

Sect/82

9 May 2018

The General Manager
Department of Corporate Services
BSE Limited
New Trading Ring, Rotunda Building 1st Floor
P.J. Towers, Dalal Street
Fort, Mumbai 400 001

[BSE Listing Centre]

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra Kurla Complex, Bandra (E)
Mumbai -400 051

[NSE NEAPS]

Dear Sir,

Unaudited Financial Results for the 1st quarter ended 31 March 2018

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Unaudited Financial Results of the Company for the 1st quarter ended on 31 March 2018, which were considered and approved at a meeting of the Board of Directors of the Company held today. A copy of the 'Review Report' of the Auditors is also enclosed.

The meeting of the Board of Directors of the Company commenced at 2.45 P.M. and concluded at 4.15 P.M.

Thanking you,

Yours faithfully,



Pawan Marda

Asst. Vice President and Company Secretary

End: as above

Linde India Limited

Regd Office 'Oxygen House'

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Statement of Standalone Unaudited Financial Results for the quarter ended 31 March 2018

(Rs. Millions)

Particulars	Three months ended 31 March 2018 (Unaudited)	Three months ended 31 March 2017 (Unaudited)	Three months ended 31 December 2017 (Unaudited)*	Year ended 31 December 2017 (Audited)
1. Revenue from operations (refer note ii)	5,276.39	5,552.36	5,181.32	21,149.87
2. Other income (refer note iii)	76.53	13.80	124.02	167.55
3. Total income (1+2)	5,352.92	5,566.16	5,305.34	21,317.42
4. Expenses				
a) Cost of materials consumed	717.32	652.57	418.10	1,911.16
b) Purchase of stock in trade	205.79	210.79	184.65	773.79
c) Changes in inventories of finished goods and stock in trade (including contract work-in-progress)	51.77	62.67	26.35	46.86
d) Excise Duty on sale of goods	-	399.84	-	819.30
e) Employee benefits expense	269.88	253.97	331.14	1,164.53
f) Finance Cost	264.98	299.79	277.60	1,164.69
g) Depreciation and amortisation (including impairment)	514.96	511.80	566.10	2,062.55
h) Power and fuel	2,195.89	2,162.35	2,353.11	9,224.91
i) Contract job expenses	131.30	172.21	97.91	532.14
j) Freight and transport	418.18	368.42	467.55	1,638.48
k) Other expenses (refer note iv)	564.49	449.98	474.67	1,762.45
Total expenses (4)	5,334.56	5,544.39	5,197.18	21,100.86
5. Profit from continuing operations before tax and exceptional items (3-4)	18.36	21.77	108.16	216.56
6. Exceptional Items - net credit / (charge)	-	-	-	(55.00)
7. Profit from continuing operations before tax (5+6)	18.36	21.77	108.16	161.56
8. Tax Expense:				
a) Current tax	2.72	4.65	11.17	18.97
b) Deferred tax	(8.12)	3.44	1.80	(46.79)
9. Profit for the period (7-8)	23.76	13.68	95.19	189.38
10. Other Comprehensive Income (Net of tax)- net credit/ (charge)				
A. Items that will not be reclassified to profit or loss (Net of tax)				
(i) Remeasurement of the defined benefit plans	1.20	0.40	(9.89)	(7.69)
(ii) Equity instruments through other comprehensive income	0.02	0.03	0.01	0.11
B. Items that will be reclassified to profit or loss (Net of tax)				
(i) Effective portion of gains and loss on designated portion of hedging instruments in a cashflow hedge	5.67	27.99	18.64	18.94
11. Total comprehensive income (9+10)	30.65	42.10	103.95	200.74
12. Paid up equity share capital (Face value Rs.10 each)	852.84	852.84	852.84	852.84
13. Reserves excluding Revaluation Reserve as per Balance Sheet				13,224.33
14. Earnings Per Share (EPS) (of Rs.10 each) :				
Basic and Diluted (not annualised) - Rs.	0.28	0.16	1.12	2.22

* Figures for the three months ended 31 December 2017 are the balancing figure between audited figures of year ending on 31 December, 2017 and published year to date figures upto the third quarter ending on 30 September, 2017. Also the figure upto third quarter were only reviewed and not subject to audit.

Notes:

(i) This statement was placed before the Board of Directors at their meeting held on 9 May 2018 and has been approved for release.

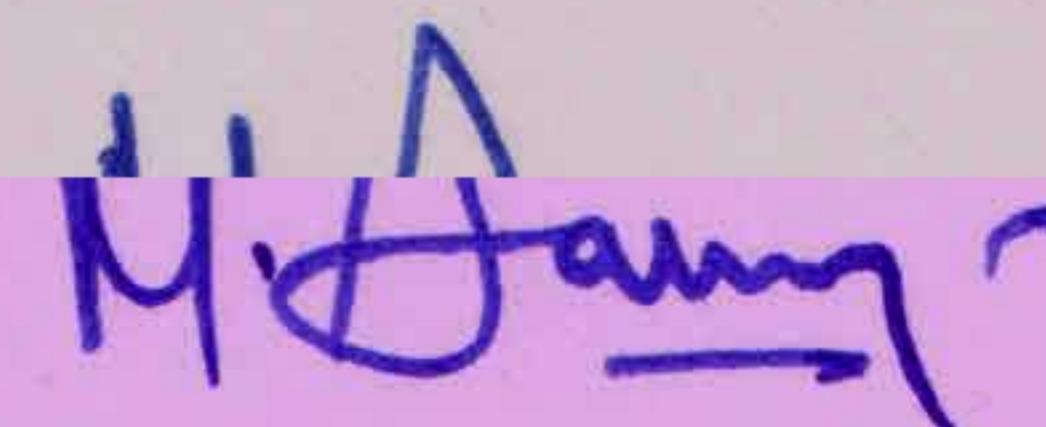
(ii) Revenue for the quarter ended 31 March 2018 is presented net of GST whereas revenue for the quarter ended 31 March 2017 included excise duty, which is now subsumed in GST. The revenue for the year ended 31 December 2017 included excise duty upto 30 June 2017.

(iii) Other Income includes Rs. 60 million by way of interim dividend from Joint Venture Company.

(iv) During the quarter, the Company has recognized cost of Rs. 112 million arising from supply disruption to a customer.

(v) Financial results for the quarter ended 31 March 2018 have been regrouped and reclassified to conform to the classification to the current period, where necessary.

9 May 2018
Mumbai



Moloy Banerjee
Managing Director
DIN : 00273101



Linde India Limited

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Segmentwise Revenue, Results, Assets and Liabilities for the quarter ended 31 March 2018

(Rs. Millions)

Particulars	Three months ended 31 March 2018 (Unaudited)	Three months ended 31 March 2017 (Unaudited)	Three months ended 31 December 2017 (Unaudited)*	Year ended 31 December 2017 (Audited)
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INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
LAXMIKORP LIMITED

We have reviewed the interim financial statements of LakshmiKorP Limited (the Company) for the quarter ended on 31.03.2018, in the Statement of Profit and Loss and Statement of Financial Position, as required by the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and issued by the Securities and Exchange Board of India (SEBI).

Our review was conducted in accordance with the measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Company's interim financial results.

The interim financial results of the Company for the quarter ended on 31.03.2018, as shown in the Statement of Profit and Loss and Statement of Financial Position, are based on the accounting records maintained by the Company. We have not conducted an audit of the Company's financial statements for the quarter ended on 31.03.2018, and therefore, we do not express an opinion on the interim financial results of the Company.

The interim financial results of the Company for the quarter ended on 31.03.2018, as shown in the Statement of Profit and Loss and Statement of Financial Position, are based on the accounting records maintained by the Company. We have not conducted an audit of the Company's financial statements for the quarter ended on 31.03.2018, and therefore, we do not express an opinion on the interim financial results of the Company.

For Deloitte LLP
Chartered Accountants
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For LakshmiKorP Limited

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