



3i Infotech[®]
LIMITLESS EXCELLENCE

3i Infotech Gearing Up for High Growth in FY22-23 with Innovative Business Approach

Navi Mumbai, India. May 9, 2022 — 3i Infotech Ltd., a leading digital transformation and technology solutions provider company, announced its consolidated financial results for its fourth quarter ending March 31, 2022 and for fiscal year 2021-2022 (FY22).

Financial Highlights

- The company reported a consolidated revenue of 175.6 Cr. reflecting a quarter-on-quarter growth of 6.0% and FY2022 revenue of 677 Cr reflecting an annual growth of 11.2%
- EBITDA for the quarter is 3.4 Cr. primarily due to margin improvement and cost rationalization. The company has reported positive EBITDA after more than 4 quarters of operating loss.
- Consolidated PAT for the quarter is near to break-even (-3.9 Cr.) which is a significant QoQ improvement with reduction in losses by 18.7 Cr.
- The company reported net cash of 73.4 Cr in as on 31st March 2022
- FY22 America Business has grown by 11.5% to 377.7 Cr from 338.7 Cr in FY21. Similarly, India business grown by 16.5% to 209.7 Cr from 180 Cr in FY21
- From a vertical perspective, the Information Technology vertical is a major contributor in total revenue with 35.9% revenue share while Banking & Financial Services (BFS) has 28.5% revenue share in total FY22 revenues
- 36.3% of our business comes from top 20 clients and we have been successful in 100% retention of our existing clients in FY22
- 75.6% revenues in FY22 was contributed by Application-Automation-Analytics (AAA) line of business followed by Infrastructure Management Services (IMS) with 13.8% revenue share

New Business Updates

- 3i Infotech's has started experiencing the positive business growth in their CloudFirst business with Gross Margins of 20+%. Their NuRe cloud solutions has huge global and domestic opportunities for both cloud services as well as Cognitive & Edge Computing
- The company's Cloud Business, with its end-to-end solutions, continues to provide compelling value to its customers at most competitive benchmarks
- Platform Solutions now offers C-Level Intelligence services including Enterprise Risk Management and Decision-making intelligence
- In FY22 the company has also made tie-up with IIT Research Park, Chennai to establish FutureTech (Earlier NextGen) business labs taking Telecom, Manufacturing, Logistics and Healthcare as a priority sector
- The company has initiated setting up of development centers in Tier II / III cities and the first center would be functional in Q1 FY23
- 3i Infotech has invested in Partner Ecosystem for SASE, Edge Computing, IoT and EdTech technologies potential growth opportunities globally in FY23

Outlook FY22-23

- FY22-23 revenue outlook / confirmed revenues of 760 Cr with EBITDA of 15 Cr
- Targeting new Order Book of 100 Cr with GROW & BUILD lines of digital businesses for FY22-23
- Strive for maximum revenue realization of the new orders booked in FY22-23
- New lines of businesses expected to change the revenue / margin mix

Responding to COVID-19

At 3i Infotech, our focus remains on ensuring the safety of our employees, striving to protect the health and well-being of the communities in which we operate, and providing technology and resources to our customers and partners to help them do their best work while remote.

For detailed Financial/Operational KPI's [Click Here](#)

About 3i Infotech Limited

Headquartered in Mumbai, India, since inception in 1993, 3i Infotech has been committed to driving business value across multiple industry verticals. 3i Infotech, today, has emerged as a leading name in propelling the current wave of digital transformation initiatives, with deep domain expertise across BFSI, Healthcare, Manufacturing, Retail and Government sectors. The Company has over 5000 employees in 30 offices across 15 countries and over 1000+ clients in more than 50 countries across 4 continents. With a wide range of IT services, 3i Infotech has successfully transformed business operations of customers globally. The Company has a very strong foothold and client base in geographies like North America, India, Asia Pacific, Middle East and Africa, Kingdom of Saudi Arabia, and South Asia.

Website: <https://www.3i-infotech.com/>