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Date: 09th May, 2023

REF: WIML/BSE/PR/MAY-2023

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970
Script ID: WARDINMOBI

Ref: Wardwizard Innovations & Mobility Limited

Sub: Press Release

Dear Sir/Madam,

We hereby enclose a Press Release for "WardWizard Innovations & Mobility Closes Revenue of Rs 2,393Mn in FY'23; Records YoY growth of 29.28%."

Further Company Registers highest-ever sales of 36,500 units in FY'23.

Kindly take the same on record and acknowledge the receipt.

**Thanking you,
For Wardwizard Innovations & Mobility Limited**

**Deepakkumar Doshi
Chief Financial Officer**

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Press Release

WardWizard Innovations and Mobility Clocks Revenue of Rs 2,393Mn in FY'23; Records YoY growth of 29.28%

Registers highest-ever sales of 36,500 units in FY'23

Annual Financial Results (Standalone)

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Q4 FY'23 Financial Results

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Vadodara, May 9, 2023:

Commenting on the performance of Q4FY'23, Mr Yatin Gupte, Chairman & Managing Director, WardWizard Innovations & Mobility Ltd. said, “We are proud to announce the successful completion of FY'23, which has been an incredible year for Wardwizard Innovations despite the multiple market challenges. Wardwizard has achieved new milestones in the last fiscal and recorded an impressive annual revenue growth of 29.28%, a testament to the increasing trust our customers have in our brand. Additionally, we recorded an impressive

annual sales growth of 19% this year. We have continuously innovated our strong product portfolio and latest technologies to meet the ever-evolving aspirations of our customers. Further, we expanded our portfolio with the entry into the electric three-wheeler segment to meet the aspirations of a wider customer base. Other than that, we have started up our own battery assembly line, which has a yearly capacity of 1 GWh. This will provide our products a competitive advantage as the Indian EV industry witnesses a behavioural shift towards cleaner and healthier mobility solutions, we remain committed to making eco-friendly mobility possible at every stage. Through our continued investments in R&D and diversification of our product line, we aim to further increase our market presence in FY23 and beyond. We remain steadfast in our mission to build a sustainable future and contribute to the growth of the nation's economy.”

Highlights of the Financial Year FY'23 (April 2022 –March 2023)

Highlights for FY'23 (April 2022 – March 2023)	
New Electric 2 Wheelers	
Launch of First Electric 3 Wheeler	
Media Rides	
Sales Milestone	
Global Expansion	

CSR Activities	
Corporate	
Financial Partnerships	
Participation in Auto Expo and EV Expositions	

New Investments	
Dividend Recommended	

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About Wardwizard Innovations & Mobility Limited

Disclaimer:

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