

Jagatjit Industries Limited

4th Floor, Bhandari House, 91,
Nehru Place, New Delhi - 110019
Tel: +91 11 26432641/42
Fax: +91 11 41618524 / 26441850



Date: 9th May, 2023

The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001
022-22723121, 2037, 2061

**Sub: Secretarial Compliance Report under Regulation 24A(2) of SEBI (LODR),
Regulations, 2015**

Scrip Code : 507155

Dear Sir,

In compliance with Regulation 24A(2) of SEBI (LODR), Regulations, 2015, please find enclosed herewith Secretarial Compliance Report, issued by M/s Saqib & Associates, Practicing Company Secretaries, for the Financial Year ended on 31st March, 2023.

You are requested to kindly take the above information on records.

Yours faithfully,

 Saqib & Associates

SECRETARIAL COMPLIANCE REPORT OF M/S JAGATJIT INDUSTRIES LIMITED FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023

I, Mohd Saqib – Proprietor of M/s Saqib & Associates – Company Secretaries having its office situated at 278 A8, First Floor, G.K. Complex, Okhla Main Road, New Delhi – 110 025 have examined:

- (a) all the documents and records made available to us and explanation provided by M/s Jagatjit Industries Limited ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,

any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31st March, 2023 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. (Not applicable during the review period);
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. (Not applicable during the review period);
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021. (Not applicable during the review period);
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

- (i) Securities and Exchange Board of India (Derivatives and Ancillary) Regulations, 2018;

- (j) The Employees State Insurance Act, 1948, Employees Provident Fund and Miscellaneous Provisions Act, 1952, Environment Protection Act, 1986 and other environmental laws, Air (Prevention and Control of pollution) Act, 1981, Factories Act, 1948, Industrial Dispute Act, 1947, Payment of Wages Act, 1936 and other applicable Labour Laws and Industry Specific Laws.

Saqib & Associates

Company Secretaries



and circulars/ guidelines issued thereunder;

I/We hereby report that, during the Review Period the compliance status of the listed entity is appended as below:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
1.	Secretarial Standards: The compliance of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.	Yes	
2.	Adoption and timely updation of the Policies: <ul style="list-style-type: none"> All applicable policies under SEBI Regulations are adopted with the approval of board of directors of listed entities All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI 		Yes
3.	Maintenance and disclosures on Website: <ul style="list-style-type: none"> The Listed entity is maintaining a function website Timely dissemination of the documents information under a separate section on the website Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/section of the website 		Yes
4.	Disqualification of Director: None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity		Yes

Regd. Office: 278 A8, First Floor, G.K. Complex, Okhla Main Road, New Delhi - 110025
 Mobile No.: 7503254889, Email: cs.msaqib@gmail.com, Firm Code.: S2017DF46900

ASSOCIATES

Proprietor

For SAQIB & A

Saqib & Associates

Company Secretaries



5.	Details related to Subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies (b) Disclosure requirement of material as well as other subsidiaries	Yes	
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Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by RCS	Sr. No.
Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disclosure records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes		6.
7. Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes		
Related Party Transactions: (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.	Yes		
Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes		9.

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For SAQIB & ASSOCIATES

Proprietor

Regd.
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Company Secretaries

10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes			
11.	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/guidelines issued thereunder.	Yes			
s provided under separate paragraph herein (**).					except a
Particulars		Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*	Sr. No.	
Additional Non-compliances, if any: No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.		Yes		12.	

Non-compliances related to resignation of statutory auditors from listed companies and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019 : Not applicable during the review period.

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(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
					Advisory/ Clarification/ Fine/Show Cause/ Notice/ Warning, etc.					
Not applicable										

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Compliance Requirement (Regulations/circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks

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					Advisory/ Clarification/					
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