



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate Office & Correspondence Address

No.77, 16th Cross, Sector-IV, HSR Layout, Bengaluru-560 102. Tel . : +91 80 47762900 Fax : +91 80 47762901 Email : info@deccangoldmines.com Website : www.deccangoldmines.com

May 09, 2025

To
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Scrip Code: 512068

Dear Sirs,

Sub.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation regarding incorporation of a step down subsidiary company.

Dear Sirs,

With reference to the captioned subject, we would like to inform you, that Deccan Gold FZCO, Dubai, UAE, (DGFZCO), a wholly owned subsidiary of the Company, and Magnifica Group of Mozambique have incorporated a new Company by the name of “**DECCAN MINERACAO MOZAMBIQUE, LDA**” on April 16, 2025 (Company received the translated copy of the relevant documents on May 8, 2025) in which DGFZCO will hold a 90% stake. Consequently, Deccan Mineracao Mozambique, LDA will be a Step-down Subsidiary of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No.SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as ‘**Annexure- I**’

Yours truly,

For Deccan Gold Mines Limited

Subramaniam Sundaram
Company Secretary & Compliance Officer
Membership No.: A12110



Registered Office

501, Akruti Trade Center, Road No. 7, MIDC, Andheri (East), Mumbai - 400 093, Maharashtra. Tel . : +91 022 6260 6800 Fax : +91 022 6260 6800



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'Annexure - I'

Sr. No.	Particulars	Details
1	Name of the Target entity, details in brief such as size, turnover etc.	Name: DECCAN MINERACAO MOZAMBIQUE, LDA Authorised Share Capital : 10 Million Meticais Size / Turnover: Nil'. Newly incorporated Company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired, belongs;	Natural Resources
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	a) Prospecting, research and exploration and mining of precious and semi-precious mineral resources. b) Commercialization of mineral resources and their associated derivatives, processing, c) Commercialization of mineral products found, extracted or acquired. d) Logistics, transportation, distribution, delivery of goods and other activities related to logistics.

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		<p>e) Crude Oil Extraction, LNG, Renewable Energy Exploration, Fuel Distribution</p> <p>f) Exploration and trade of minerals, gases, oil and refinery.</p> <p>g) Provision of services related to any of the activities mentioned above.</p> <p>h) Port management and cargo handling.</p> <p>i) Import and export of products and goods including equipment, machinery and other materials necessary for carrying out the activities.</p> <p>j) The company may carry out other related activities, having been decided by the respective general meeting, which is permitted by law.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	Not applicable
7	Nature of consideration – whether cash consideration or share swap and details of the same	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired	The contribution to initial share capital will be made at face value
9	Percentage of shareholding / control acquired and / or number of shares acquired	90% (9,000,000 MT) (Nine Million METICAIS)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable as this is a newly incorporated Company

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