



**PANKAJ  
POLYMERS LIMITED**

**CIN : L24134TG1992PLC014419**

Regd. Office : Vth Floor, Surya Towers, S.P. Road,  
Secunderabad - 500 003. Telangana, INDIA

Phone : +91-40-27897743, 27897744, 27815895

E-mail : info@pankajpolymers.com

Dated 9<sup>th</sup> May 2025

Department of Corporate Services  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, Rotunda Building,  
B.S.Marg, Fort,  
Mumbai - 400 001

**Kind Attn: The General Manager**

Dear Sir,

**Sub: Intimation of outcome of Board Meeting – reg.**

**Ref: Regulation 33 of SEBI (LODR) Regulations, 2015**

**Scrip Code : 531280**

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have approved the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2025 as reviewed by the Audit Committee. Please find enclosed the following documents:

- a) Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2025;
- b) Statement of Assets & Liabilities;
- c) Cash Flow Statement;
- d) Auditors' Report;
- e) Declaration pursuant to Reg.33(3)(d) of SEBI (LODR) Regulations, 2015;
- f) Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings.

The meeting of the Board of Directors of the Company commenced at 11.45 AM and concluded at 12.30 PM. Request you to take the above information on record.

Thanking you,

**For Pankaj Polymers Limited**

Pankaj Goel  
Managing Director  
DIN 00010059

Encl: As above

PANKAJ POLYMERS LIMITED

(CIN:- L24134TG1992PLC014419)

Regd. Office: 'E' Block, V Floor, 105, Surya Towers, S.P. Road, Secunderabad  
Telangana - 500 003. Tel:040-27897743, 27897744,

Email: info@pankajpolymers.com, website: www.pankajpolymers.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2025

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	(Un audited)	Audited	Audited	Audited
1	<b>Revenue:</b>					
	(a) Revenue from operations	86.22	32.95	29.80	149.92	176.30
	(b) Other Income	19.10	19.74	19.78	77.46	81.34
	<b>Total Income</b>	<b>105.32</b>	<b>52.69</b>	<b>49.58</b>	<b>227.38</b>	<b>257.64</b>
2	<b>Expenses</b>					
	(a) Cost of raw material and components consumed	85.24	32.78	29.65	148.62	175.00
	(b) Changes in inventories of stock in trade	-	-	-	-	-
	(c) Employee benefits expense	3.96	6.74	13.80	21.50	18.84
	(d) Finance Cost	4.82	4.89	6.14	21.16	26.93
	(e) Depreciation and amortisation expense	2.28	1.20	2.81	9.11	11.26
	(f) Other expenses	10.03	7.45	3.36	40.53	39.82
	<b>Total Expenses</b>	<b>106.33</b>	<b>53.05</b>	<b>55.75</b>	<b>240.92</b>	<b>271.84</b>
3	<b>Profit before tax and exceptional items (1-2)</b>	<b>(1.01)</b>	<b>(0.36)</b>	<b>(6.18)</b>	<b>(13.54)</b>	<b>(14.21)</b>
4	<b>Exceptional Items</b>	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>(1.01)</b>	<b>(0.36)</b>	<b>(6.18)</b>	<b>(13.54)</b>	<b>(14.21)</b>
6	<b>Tax Expenses</b>					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	(0.08)	0.20	(1.36)	(0.33)	(1.36)
	(c) Income tax pertaining to earlier years	0.00	(0.27)	(0.07)	(0.27)	(0.07)
7	<b>Profit / (Loss) for the period (5-6)</b>	<b>(0.93)</b>	<b>(0.29)</b>	<b>(4.75)</b>	<b>(12.94)</b>	<b>(12.78)</b>
8	<b>Other Comprehensive Income net of tax :</b>					
	Items that will not be reclassified in profit or loss	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Other Comprehensive income for the period, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Comprehensive Income for the period (Comprising profit/loss for the period after tax and other comprehensive income after tax)</b>	<b>(0.93)</b>	<b>(0.29)</b>	<b>(4.75)</b>	<b>(12.94)</b>	<b>(12.78)</b>
9	<b>Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)</b>	<b>554.39</b>	<b>554.39</b>	<b>554.39</b>	<b>554.39</b>	<b>554.39</b>
10	<b>Other Equity</b>				<b>537.77</b>	<b>550.71</b>
11	<b>Earnings Per Share(EPS) (Not annualised)</b>					
	- Basic	(0.02)	(0.01)	(0.09)	(0.23)	(0.23)
	- Diluted*	(0.02)	(0.01)	(0.09)	(0.23)	(0.23)

1 The financial results for quarter and Year ended 31st March, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09th May, 2025. The above results have been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

3 The above results are available on our Company's website www.pankajpolymers.com

Place: Secunderabad

Date: 09.05.2025



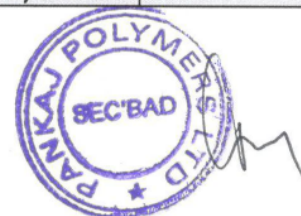
for PANKAJ POLYMERS LIMITED

*Pankaj Goel*  
PANKAJ GOEL  
MANAGING DIRECTOR  
DIN : 00010059

**PANKAJ POLYMERS LIMITED**  
**CIN: L24134TG1992PLC014419**  
**Statement of Assets And Liabilities**

(Rs. in Lakhs)

PARTICULARS	As at 31st March 2025	As at 31st March 2024
<b>ASSETS</b>		
<b>Non-current assets</b>		
(i) Property, plant and equipment	74.22	83.32
(ii) Investment Property	75.33	75.33
(iii) Financial Assets		
- Investments	231.96	231.96
- Loans	843.75	734.50
- Other non current financial assets	0.71	0.71
	<b>1,225.97</b>	<b>1,125.82</b>
<b>Current assets</b>		
(i) Financial assets		
- Investments	0.03	0.03
- Loans	8.34	118.22
- Trade receivables	-	-
- Cash and cash equivalents	10.63	5.62
- Other current financial assets	78.42	86.15
(ii) Current Tax Assets (net)	77.33	77.29
(iii) Other current assets	7.38	1.25
	<b>182.13</b>	<b>288.56</b>
<b>TOTAL ASSETS</b>	<b>1,408.10</b>	<b>1,414.38</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(i) Equity share capital	554.39	554.39
(ii) Other Equity	537.77	550.71
<b>TOTAL EQUITY</b>	<b>1,092.16</b>	<b>1,105.10</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
- Borrowings	123.11	169.28
	<b>123.11</b>	<b>169.28</b>
<b>Current liabilities</b>		
(A) Financial liabilities		
(i) Current Borrowings	64.09	76.12
(ii) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	24.93	-
(B) Other current liabilities	89.88	51.07
(C) Provisions	6.79	5.35
(D) Deferred Tax Liabilities	7.13	7.46
	<b>192.82</b>	<b>140.00</b>
<b>TOTAL LIABILITIES</b>	<b>315.93</b>	<b>309.28</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,408.10</b>	<b>1,414.38</b>

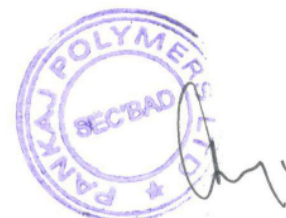


**PANKAJ POLYMERS LIMITED**  
**CIN: L24134TG1992PLC014419**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2025**

(Rs. in Lakhs)

PARTICULARS	2024-25	2023-24
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit (Loss) before Tax	(13.54)	(14.21)
<b>Adjustments for Non-Operating Activities:</b>		
Depreciation	9.11	11.26
Loss/ (Profit) on Sale of Assets	-	(0.03)
Loss/ (Profit) on Sale of Investment	-	-
Finance Cost	21.16	26.93
Interest Received	(77.44)	(81.30)
Sundry balances written back	(0.02)	
	<b>(47.18)</b>	<b>(43.14)</b>
<b>Operating Profit before Working Capital Changes</b>	<b>(60.72)</b>	<b>(57.35)</b>
<b>Adjustments for Working Capital Changes:</b>		
Trade Receivables	-	11.39
Other Current Assets	(6.13)	(1.25)
Other Current Tax assets	6.97	(23.58)
Other financial liabilities	1.44	(0.00)
Other current Liabilities	38.81	51.07
Trade payable	24.93	-
<b>Cash Generation From Operations</b>	<b>66.02</b>	<b>37.62</b>
Direct Taxes Paid (Net)	(0.99)	(1.75)
<b>Net Cash from Operating Activities</b>	<b>6.29</b>	<b>(17.98)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of Investments	-	0.00
Proceeds from Sale of Fixed Assets	-	1.75
Interest Received	77.44	81.30
Purchase of Investment	-	-
Purchase of Assets	-	(75.33)
<b>Net Cash from Investing Activities</b>	<b>77.44</b>	<b>7.73</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid	(21.16)	(26.93)
Repayment of Borrowings	(58.20)	(32.75)
Repayment of Advances	0.63	68.20
<b>Net Cash from Financing Activities</b>	<b>(78.73)</b>	<b>8.52</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalent</b>	<b>5.01</b>	<b>(1.73)</b>
<b>Cash and Cash Equivalent (Opening)</b>	<b>5.62</b>	<b>7.35</b>
<b>Cash and Cash Equivalent (Closing)</b>	<b>10.63</b>	<b>5.62</b>
<b>Components of cash and cash equivalents</b>		
Balances with Banks:		
In Current Accounts	<b>1.08</b>	<b>0.51</b>
Cash on Hand	<b>9.55</b>	<b>5.11</b>

Note: The Cash Flow Statement has been prepared as set out in Indian Accounting Standard (INDAS) 7: statement of cash flows as amended by Companies Act (Indian Accounting Standards) (Amendment) Rules - 2016. This is the Cash Flow Statement referred to in our report of even date attached.





**Independent Auditor's Report on Quarterly and year end Audited Financial results of Pankaj Polymers Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirement) Regulations 2015, as amended.**

To  
Board of Directors of  
**PANKAJ POLYMERS LIMITED**

**Report on the Audit of Financial Results**

**Opinion**

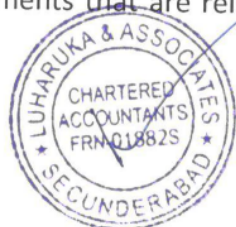
We have audited the accompanying Statement of Quarterly and year end Financial Results of **Pankaj Polymers Limited** for the quarter and year ended **31st March 2025** ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) is presented in accordance with the requirements of the Listing Regulations in this regard, and
- (ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the company for the quarter and year ended **31<sup>st</sup> March 2025**.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the financial statements under the



provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibility for the Financial Statements**

The Statement has been prepared on the basis of annual financial statement. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the entities are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.



Materiality is the magnitude of misstatements in Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement includes the results for the quarter ended **31<sup>st</sup> March 2025** being the balancing figures between audited figures in respect of the full financial year ending 31<sup>st</sup> March, 2025 and published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under listing regulations.

Our opinion is not modified in respect of this matter.

**For Luharuka & Associates  
Chartered Accountants  
Firm Registration Number: 01882S**



**(Rameshchand Jain)**

Partner

**M.No. 023019**

**ICAI UDIN: 25023019 BMO FXR 3160**

Place: Secunderabad

Dated: 09<sup>th</sup> May, 2025



**PANKAJ  
POLYMERS LIMITED**

CIN : L24134TG1992PLC014419

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Dated 9<sup>th</sup> May 2025

Department of Corporate Services  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, Rotunda Building,  
B.S.Marg, Fort,  
Mumbai - 400 001

**Kind Attn: The General Manager**

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations  
and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion**

**Ref: Scrip Code : 531280**

I, Pankaj Goel, Managing Director of Pankaj Polymers Limited having its Registered Office at V Floor, Surya Towers, S.P. Road, Secunderabad – 500 003, Telangana, hereby declare that M/s. Luharuka & Associates, Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March 2025.

This Declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Thanking you,

For **Pankaj Polymers Limited**

Pankaj Goel  
Managing Director  
DIN 00010059



**PANKAJ  
POLYMERS LIMITED**

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Dated 9<sup>th</sup> May 2025

Department of Corporate Services  
Listing Compliance  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, Rotunda Building,  
B.S.Marg, Fort,  
Mumbai - 400 001

**Kind Attn: The General Manager**

Dear Sir,

**Sub: Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ending March 2025 - reg.**

**Scrip Code : 531280**

In reference to the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, please find the details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ending March 2025:

1. Outstanding Qualified Borrowings as on 01/04/2024 : Rs. 2.20 crores
2. Outstanding Qualified Borrowings as on 31/03/2025 : Rs.1.69 crores
3. Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in : NIL
4. Incremental borrowing done during the year 2024-25 (qualified borrowing) : NIL
5. Borrowings by way of issuance of debt securities during the year 2024-25 : NIL

Kindly take the above information on record.

Thanking you,

**For Pankaj Polymers Limited**

Pankaj Goel  
Managing Director  
DIN 00010059