

  
**RAIN INDUSTRIES LIMITED**

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RIL/SEs/2025

May 9, 2025

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| The General Manager<br>Department of Corporate Services<br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Fort<br><u>Mumbai-400 001</u> | The Manager<br>Listing Department<br><b>The National Stock Exchange of India Limited</b><br>Bandra Kurla Complex<br>Bandra East<br><u>Mumbai – 400 051</u> |
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Dear Sir/ Madam,

Sub: Rain Industries Limited – Proceedings of 50<sup>th</sup> Annual General Meeting – Reg.  
Ref : Scrip Code: 500339 (BSE) & Scrip code : RAIN (NSE)

With reference to the above stated subject and in compliance with Regulation 30 read with Schedule- III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we bring to your kind notice the proceedings of 50<sup>th</sup> Annual General Meeting of Rain Industries Limited as follows:

**Proceedings of 50<sup>th</sup> Annual General meeting :**

The 50<sup>th</sup> Annual General Meeting of the members of Rain Industries Limited (the Company) was held on Friday, the May 9, 2025 at 11.00 A.M. (IST) electronically through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

**MEMBERS PRESENT THROUGH VIDEO CONFERENCING: 92**

Mr. Brian Jude McNamara, Chairman of the Company occupied the Chair and on being satisfied that sufficient quorum was present at the meeting, ordered for commencement of the proceedings.

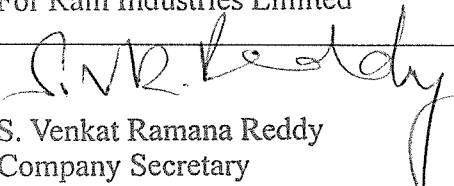
The Chairman welcomed the members and their representatives present and introduced the Directors, Statutory Auditor, Secretarial Auditor, Chief Financial Officer and Company Secretary present at the meeting.

With the permission of the members, the Chairman took the Notice of the 50<sup>th</sup> Annual General Meeting as read.

With the permission of the members, the Chairman took the Statutory Auditors’ Report and Secretarial Auditors Report as read, as the report of Statutory Auditors and the Secretarial Auditors were unqualified and without any adverse observations or comments in their respective reports.

The Chairman requested Mr. Jagan Mohan Reddy Nellore, Managing Director to address the shareholders.

For Rain Industries Limited

  
S. Venkat Ramana Reddy  
Company Secretary



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## RAIN INDUSTRIES LIMITED

Mr. Jagan Mohan Reddy Nellore, Managing Director explained the shareholders of the Company about the performance of the Company during the financial year ended December 31, 2024. Copy of the Managing Director Speech is attached as Annexure - I

The Chairman informed that the Statutory Registers are available for inspection by shareholders.

The Chairman requested the shareholders to raise any questions on the Reports and Accounts.

The Shareholders asked certain questions regarding operations of the Company, future plans, etc.

Mr. Jagan Mohan Reddy Nellore, Managing Director answered the questions raised by the Shareholders.

The Chairman informed the Members that pursuant to the provisions of Section 108 read with Rule 20 of the Companies (Management and Administration) Rules 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the e-voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting.

The Chairman further informed that the Company has appointed Mr. DVM Gopal, Practicing Company Secretary as a Scrutinizer for conducting the voting process through e-voting.

After Scrutiny of votes polled through e-voting, Mr. DVM Gopal, Scrutinizer has submitted his report to the Chairman.

The scrutinizers report was received and accordingly, the Chairman has declared that all the following resolutions as set out in the Notice of 50<sup>th</sup> Annual General Meeting were passed with requisite majority:

| S.No | Resolutions Description  |
|------|--|
|      | <b>ORDINARY BUSINESS</b>   |
| 1    | To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the Financial Year ended December 31, 2024 and reports of Board and Auditors thereon |
| 2    | To receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the Financial Year ended December 31, 2024 and Report of Auditors thereon          |
| 3    | To approve and ratify the interim dividend of Rs. 1 per equity share for the financial year ended 31 <sup>st</sup> December, 2024  |
| 4    | To appoint a Director in place of Mr. N. Sujith Kumar Reddy (DIN: 00022383) who retires by rotation and being eligible offers himself for re-appointment                           |

For Rain Industries Limited



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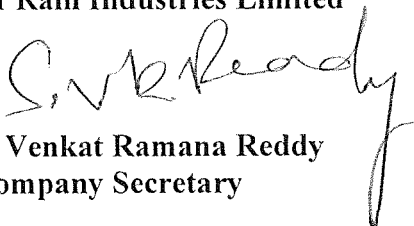
| S.No | Resolutions Description  |
|------|--|
|      | <b>SPECIAL BUSINESS</b>  |
| 5    | To appoint DVM & Associates LLP, Practicing Company Secretaries as Secretarial Auditors of the Company for a period of 5 (Five) consecutive years i.e., from the conclusion of this 50th Annual General Meeting till the conclusion of the 55th Annual General Meeting of the Company to be held in Financial year 2030 (i.e., for the Financial Year January 1, 2025 - December 31, 2025 to January 1, 2029 - December 31, 2029). |

The Annual General Meeting Started at 11.00 a.m. and concluded at 12.31 p.m. Hrs (IST).

This is for your information and records.

Thanking you,

Yours faithfully,  
for **Rain Industries Limited**

  
**S. Venkat Ramana Reddy**  
Company Secretary



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ANNEXURE-I

## Managing Director's Speech at Annual General Meeting of RAIN Industries Ltd.

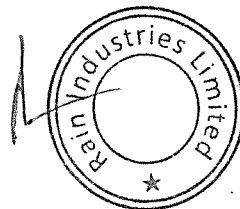
Friday, May 9, 2025

Hyderabad, India

Good morning, Ladies, and Gentlemen, Esteemed Shareholders. Welcome to the 50<sup>th</sup> Annual General Meeting of RAIN Industries Limited.

It is with great honour and pride that I stand before you today to celebrate a significant milestone in our company's history – the 50th Annual General Meeting of RAIN. This occasion marks half a century of dedication, innovation, and resilience, serving as a testament to the unwavering commitment of everyone associated with RAIN. As we reflect on our journey, we also look forward to a promising future, guided by the principles and values that have brought us this far.

Reflecting on RAIN's journey so far, we have witnessed an incredible evolution over the past five decades. Our story began in 1974 with the founding of Tadipatri Cements in India. This was the first major milestone in our history, setting the foundation for what would become RAIN. That vision became reality when we reached our next major



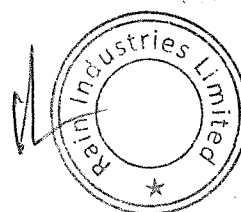


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milestone: the commencement of operation of our first cement production plant in Ramapuram, Kodad, Telangana on 15<sup>th</sup> August 1986. The symbolism of starting operations on Indian Independence Day was not lost on the management or on the employees, and we all take great pride in our Company's role in continuously advancing progress and development in India.

The next significant milestone came with the founding of Rain Calcining Limited, a sister company that produced solid carbon using rotary-kiln production technology, the same technology already used in our successful cement production process. The merger of these two companies in 2007 was a pivotal moment, financially enabling us to acquire our much larger, US-based global solid-carbon competitor, CII Carbon.

Our journey continued with the acquisition of the RUETGERS Group in 2013, now the world's largest carbon distillation company based in Germany. This acquisition included carbon-based chemical production assets downstream from its carbon distillation assets, which are today part of RAIN's Advanced Materials segment. From there, we achieved several organic growth milestones, including the construction of new plants producing next-generation materials, such as a high-technology vacuum distillation plant in Russia in 2016, a high-density shaft





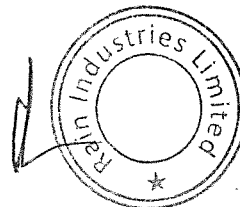
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calcined petroleum coke plant in India in 2020, and a hydrogenated hydrocarbon resins plant in Germany in 2020.

Throughout these milestones, we have maintained our flexibility and adaptability, building outward from our stable and solid core business expertise and principles. Despite dramatic growth, RAIN has remained steadfastly committed to its values of commitment to employees, the environment, suppliers, and customers, recognizing the importance of this commitment in assuring the company's longevity through various market cycles.

The year 2024 was undoubtedly one of the most challenging in RAIN's long history. We faced significant macroeconomic factors and market environment shifts that required constant vigilance, agility, and readiness to adjust. The direct and indirect impacts of conflicts in Ukraine and the Middle East forced shifts in our global raw material sources, sales markets, and supply chain routes. Additionally, new market sectors began to compete for some of our traditional raw materials, while we continued to grow and diversify our raw materials basket.

Despite these challenges, RAIN managed to weather the storms and even grow in several areas. Regulatory changes in India allowed us to reactivate our proven global blending strategy, bringing improvements



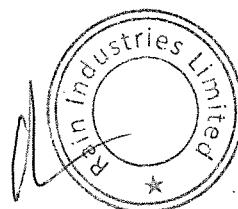


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in capacity utilization, raw material costs, and logistical costs. Through this time of difficulty and change, we remained committed to recognizing and addressing challenges, continuously re-examining our internal costs, making difficult decisions, and preparing RAIN well to handle unpredictable external factors going forward.

Looking ahead, RAIN's vision over the next 3-5 years is centered around solidifying our production capacity's reliability, lowering our per-ton production costs, and upgrading our systems to utilize a wider range of raw materials to produce and supply a wider range of products competitively. We foresee a much lower level of capital expenditure while competitively putting these recent investments to work to meet future market demand and provide value for our shareholders.

Our Cement segment shows promising potential in the near term, operating in an environment of major demand growth in its core Indian market. The forecast for continued global growth in demand for primary aluminium underpins the demand for our Carbon segment's key materials. Our investments in a diverse, innovative, and growing range of Advanced Materials are growing the importance of that segment within RAIN. As we continue our research and development work, we see resulting growth on the horizon into new market areas for our Carbon and Advanced Materials segments.



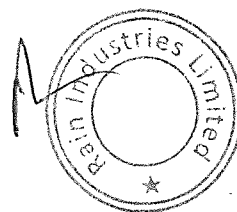


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As sustainability becomes a global priority, RAIN has taken significant steps to align its operations and business model with long-term sustainability goals. Our business model is based on upcycling byproducts of other industries as raw materials, and we strive to produce them with minimal impact. We continuously evaluate the carbon footprints of existing and new raw materials and our non-stop efforts to reduce energy consumption in our production processes.

We are proud of our decades-old reputation as pioneers in the implementation of renewable energy generation, including solar electricity, and harnessing energy from our waste-heat process in all three of our segments. We have also led our industry in the implementation of environmental and pollution control technologies and energy usage monitors even when they are not required. Our commitment to sustainability is reflected in our new line of International Sustainability and Carbon Certification PLUS (or "ISCC PLUS") certified NOVARES®eco products, in our water-white NOVARES®pure and hydrogenated hydrocarbon resins (or "HHCR"), as well as our PETRORES® and LIONCOAT® battery anode materials.

RAIN's core values shape our leadership approach and corporate culture, influencing decision-making, safety initiatives, and employee well-being. Our employees are our greatest asset, and we invest in their



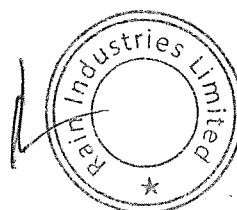


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safety, well-being, and fulfilment as professionals. We strive to minimize our impact on the environment and support the communities where we live and work. We nurture long-standing partnerships with suppliers and customers alike, providing them with consistent and sustainable high-quality products and sophisticated technical services. Our leadership team works closely together on business strategy and future direction in all three of our business segments, guiding the company through challenging times. Regular interactions and goal-setting sessions allow RAIN's leadership to maintain the optimal combination of long-term growth and sustainability.

RAIN is well-prepared to navigate the current global supply chain disruptions and geopolitical tensions. Our resilience is rooted in our extensive network of global locations, strategic investments in multi-modal and flexible logistics infrastructure, and the enduring legacy of knowledge and relationships cultivated over the past 50 years.

We have consistently demonstrated the ability to weather adversities by adapting to an ever-evolving landscape of geopolitical challenges and supply chain disruptions. Our commitment to preparation, experience, and flexibility continues to be our greatest asset, ensuring that RAIN remains a trusted and dependable partner in the global market.



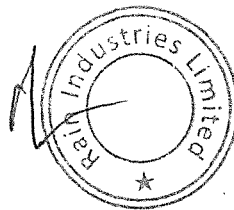


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In 2024, RAIN experienced a realignment of finished products and raw material pricing, signaling a gradual return to the company's normal margin range. Despite challenges in the Carbon segment's distillation side of the business and the Advanced Materials segment, our plants operated efficiently, and we began ramping up production at our Carbon segment's calcination facilities in India.

In light of recent market dynamics, RAIN has taken decisive actions to maintain cost competitiveness. Our commitment to adaptability and swift decision-making has been instrumental in our ability to thrive amidst constant change. By investing in and maintaining global options and alternatives, we have positioned ourselves to respond proactively to shifts in raw material pricing, fluctuating demand, and competitive pressures.

Several key factors will have a significant impact on our revenue, profitability, and operational efficiency going forward. Our strategic investments in diverse production technologies and locations will provide the necessary flexibility to adapt to changing market conditions. Our robust logistics and blending network should allow us to adjust the origins and destinations of our raw materials and finished products swiftly, ensuring continued operational efficiency.





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RAIN's key business tools have been continuous research into and development of new raw material sources, production technologies, product lines, flexible logistics, and the maintenance of strong relationships with its employees and global business partners. Our focus on these fundamental tools should enable RAIN to navigate through multiple business cycles, effectively managing both peaks and troughs.

RAIN has integrated sustainability into its operations and product offerings. Each of our sites maintains a direct connection to our group's Sustainability team, utilizing common systems and methodologies to collect and report sustainability-related data. This interactive, global-team approach ensures that each site is an active participant in RAIN's sustainability program, fostering a sense of ownership and pride.

In 2024, RAIN launched several strategic initiatives in line with our sustainability agenda. These efforts included increased trials and industrial use of lower carbon footprint, recycled, and bio-based raw materials to improve the circularity within our ISCC PLUS-certified line of NOVARES<sup>®</sup>eco resins. We also utilized a greater share of lower-emissions energy sources and continued our ongoing program to identify and implement improvement measures to reduce the overall footprint of RAIN's operations at each site.



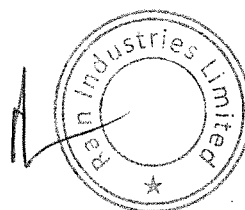


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Innovation has played a crucial role in RAIN's product development strategy. Our R&D teams have been at the forefront of identifying and utilizing new raw materials, including recycled and bio-based options, enhancing the sustainability and circularity of our product offerings. In 2024, we launched several strategic initiatives that leverage modern technologies and innovative approaches across our business segments.

A noteworthy highlight from 2024 was the announcement of our new research and development laboratory and demonstration plant in Canada for Energy Storage Materials and Battery Anode Materials. This exciting new centre merges RAIN's extensive expertise in raw materials, products, and applications from both our Carbon and Advanced Materials segments into the high-growth area of energy storage.

RAIN has taken significant steps to enhance safety across its operations and improve employee well-being. In 2024, we successfully phased in the global use of the United States Occupational Safety and Health Administration (or, "OSHA") guidelines across all segments. This project culminated in our Cement segment's adoption of OSHA guidelines, enabling RAIN to fully leverage the benefits of standardised procedures and comparative statistics globally.



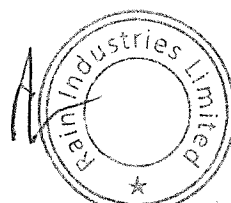


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Another major milestone in 2024 was the adoption and implementation of the SAP-SuccessFactors Human Resources tool. This powerful tool allows RAIN's HR team and management to efficiently support and manage employees locally and globally, streamlining and standardising processes while providing comprehensive statistics and information on our entire global workforce.

Looking ahead, we are optimistic about RAIN's financial performance in 2025. Our strategic priorities are centered around sustained profitability and long-term growth. We remain dedicated to implementing cost-effective measures that optimize our operational efficiency and drive financial resilience. This unwavering commitment will fortify our financial position and empower us to seize new opportunities and navigate future challenges with confidence. While we have already seen an improvement in our performance in the first quarter of 2025 compared to the fourth quarter of 2024, we are committed to achieving normalised performance during 2025. Although certain new risks are emerging, including proposed tariffs, we do not see any material impact on our business as of today.

In summary, as we celebrate our 50th anniversary, we are reminded of the remarkable journey that has brought us here. RAIN's success is a testament to the dedication, innovation, and resilience of everyone associated with the company. We look forward to a promising future,





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guided by the principles and values that have been the cornerstone of our journey. Together, we will continue to navigate challenges, seize opportunities, and achieve new milestones, ensuring that RAIN remains a trusted and dependable partner in the global market.

In closing, I would like to convey our gratitude for your unwavering support as a dedicated shareholder of our Company. Your commitment and trust are invaluable as we continue to strive for excellence and growth.

Thank you for your continued support and commitment to RAIN. Here is to the next 50 years of success and growth!

Place: Hyderabad

Jagan Mohan Reddy Nellore

Date: May 09, 2025

Managing Director

Note: This does not purport to be a record of the proceedings of the 50<sup>th</sup> Annual General Meeting of the Company.

