

SARASWATI COMMERCIAL (INDIA) LTD.

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Date: 09th June, 2022

To

Corporate Relationship Department

Bombay Stock Exchange Limited

SARASWATI COMMERCIAL (INDIA) LIMITED																
Disclosure of Related Party transactions for the half year ended March 31, 2022																
(Rs in Lacs)																
S.No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions applicable only in case the related party transaction relates to loans, inter corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
									In case any financial indebtedness is incurred to make or give loans, inter corporate deposits, advances or investments			Details of the loans, inter corporate deposits, advances or investments				
									Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient
1	Saraswati Commercial (India) Limited	Arcies Laboratories Limited	Associate Company	Loan given (Refer note 6)	Sanctioned Limit-50	41.00	-	36.00				Revolving Loan Facility	7%	On Demand	Unsecured	Business Purpose
				Loan repayment received	Not Applicable	5.00	-	-								
				Interest income	At applicable rates on loan	0.07	-	-								
				Investment in equity shares (Refer note 4)	-		0.25	0.25								
2	Saraswati Commercial (India) Limited	Arkaya Commercial Private Limited	Subsidiaries	Loan given (Refer note 6)	Sanctioned Limit-15	-	3.00	-				Revolving Loan Facility	7%	On Demand	Unsecured	Business Purpose
				Loan repayment received	Not Applicable	3.00	-	-								
				Interest income	At applicable rates on loan	0.10	-	-								
				Investment in equity shares (Refer note 4)			1.78	1.78								
3	Saraswati Commercial (India) Limited	Sareshwar Trading & Finance Private Limited	Subsidiaries	Loan given (Refer note 6)	Sanctioned Limit-25	2.00	-	-								
				Loan repayment received	Not Applicable	2.00	-	-								
				Investment in equity shares (Refer note 4)		-	18.37	18.37								
4	Saraswati Commercial (India) Limited	Better Time Realtors Private Limited	Group Company	Loan repayment received	Not Applicable	47.25	47.25	-				Revolving Loan Facility	7%	On Demand	Unsecured	Business Purpose
				Interest income	At applicable rates on loan	1.56	-	-								
5	Saraswati Commercial (India) Limited	Four Dimensions Advisors Private Limited	Group Company	Loan given (Refer note 6)	Sanctioned Limit - 50	15.50	-	15.50				Revolving Loan Facility	7%	On Demand	Unsecured	Business Purpose
				Interest income	At applicable rates on loan	0.03	-	-								
				Investment in equity shares (Refer note 4)	-	-	4.26	4.26								
				Contribution to equity (31,955 shares at face value of ₹ 10 each)	-	-	(3.20)	(3.20)								
6	Saraswati Commercial (India) Limited	Four Dimensions Securities (India) Limited	Group Company	Loan given (Refer note 6)	Sanctioned Limit- 7500	3,645.00	3,043.00	-				Revolving Loan Facility	7%	On Demand	Unsecured	Business Purpose
				Loan repayment received	Not Applicable	6,688.00										
				Interest income	At applicable rates on loan	7.10	-	-								
				Brokerage Paid	Approved Limit-100	65.14	-	-								
				Trade Receivable(Refer note 6)	Not Applicable	-	-	91.39								
				Trade Payables (Refer note 6)	Not Applicable	-	(94.14)	-								
				Investment in equity shares (Refer note 4)	-	-	12,603.40	16,034.28								
				Contribution to equity (2,05,787 shares at face value of ₹ 10 each)	-	-	(20.58)	(20.58)								
7	Saraswati Commercial (India) Limited	Geecee Business Private Limited	Group Company	Investment in equity shares (Refer note 4)	-	-	38.13	36.37								
8	Saraswati Commercial (India) Limited	Geecee Ventures Limited	Group Company	Investment in equity shares (Refer note 4)	-	-	1,249.04	1,190.36								
9	Saraswati Commercial (India) Limited	GTZ (Bombay) Private Limited	Group Company	Loan given (Refer note 6)	Sanctioned Limit-25	7.00	-	5.00				Revolving Loan Facility	7%	On Demand	Unsecured	Business Purpose
				Loan repayment received	Not Applicable	2.00	-	-								
				Interest income	At applicable rates on loan	0.01	-	-								
10	Saraswati Commercial (India) Limited	Sam Jag-Deep Investments Private Limited	Group Company	Loan repayment received	Not Applicable	24.50	24.50	-				Revolving Loan Facility	7%	On Demand	Unsecured	Business Purpose
				Interest income	At applicable rates on loan	0.60	-	-								
				Contribution to equity (1,450 shares at face value of ₹ 10 each)	-	-	(0.15)	(0.15)								
11	Saraswati Commercial (India) Limited	Urudavan Investment & Trading Private Limited	Group Company	Income on Financial Guarantee	As per Agreed rate	0.14	-	-								
				Capital Contribution (Financial Guarantee)	-	-	7.08	7.08								
				Investment in equity shares (Refer note 4)	-	-	234.59	243.10								
12	Saraswati Commercial (India) Limited	Winro Commercial (India) Limited	Group Company	Loan taken (Refer note 7)	Sanctioned Limit-10000	982.50	-	-								
				Loan repaid	Not Applicable	982.50	-	-								
				Loan given (Refer note 6)	Sanctioned Limit-10000	18,988.50	-	-				Revolving Loan Facility	7-8.5%	On Demand	Unsecured	Business Purpose
				Loan repayment received	Not Applicable	18,988.50	-	-								
				Interest income	At applicable rates on loan	15.39	-	-								
				Investment in equity shares (Refer note 4)	-	-	248.34	248.36								
				Contribution to equity (1,83,529 shares at face value of ₹ 10 each)	-	-	(18.35)	(18.35)								
13	Saraswati Commercial (India) Limited	Singularity Holdings Limited	Group Company	Loan taken (Refer note 7)	Sanctioned Limit-7500	1,559.00	-	-								
				Loan repaid	Not Applicable	1,559.00	-	-								
				Loan given (Refer note 6)	Sanctioned Limit-7500	390.50	-	-				Revolving Loan Facility	7%	On Demand	Unsecured	Business Purpose
				Loan repayment received	Not Applicable	390.50	-	-								

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient
				Interest income	At applicable rates on loan	0.97	-	-								
				Investment in equity shares (Refer note 4)	-	-	3,697.61	5,290.37								
				Contribution to equity (7,861 shares at face value of ₹ 10 each)	-	-	(0.79)	(0.79)								
14	Saraswati Commercial (India) Limited	Ashwin Kumar Kothari	Other related parties	Contribution to equity (61,081 shares at face value of ₹ 10 each))	-	-	(6.11)	(6.11)								
15	Saraswati Commercial (India) Limited	Ashwin Kumar Kothari (Smaller) HUF	Other related parties	Contribution to equity (59,366 shares at face value of ₹ 10 each)	-	-	(5.94)	(5.94)								
16	Saraswati Commercial (India) Limited	Ashwin Kumar Kothari HUF	Other related parties	Contribution to equity (59,343 shares at face value of ₹ 10 each)	-	-	(5.93)	(5.93)								
17	Saraswati Commercial (India) Limited	Pannalal C Kothari HUF	Other related parties	Contribution to equity (50,979 shares at face value of ₹ 10 each)	-	-	(5.10)	(5.10)								
18	Saraswati Commercial (India) Limited	Rohit Kothari	Other related parties	Contribution to equity (42,141 shares at face value of ₹ 10 each)	-	-	(4.21)	(4.21)								
19	Saraswati Commercial (India) Limited	Meena A Kothari	Other related parties	Contribution to equity (19,347 shares at face value of ₹ 10 each)	-	-	(1.93)	(1.93)								
20	Sareshwar Trading & Finance Private Limited	Singularity Holdings Limited	Group Company	Loan Repaid	Not Applicable	2.00	(2.00)	-								
				Finance Cost	At applicable rates on loan	0.07	-	-								
				Investment in equity shares (Refer note 4)	-	-	338.94	485.04								
				Contribution to equity (48500 shares at face value of ₹ 10 each)	-	-	(4.85)	(4.85)								
21	Sareshwar Trading & Finance Private Limited	Winro Commercial (India) Limited	Group Company	Investment in equity shares (Refer note 4)	-	-	8,819.93	8,819.93								
				Contribution to equity (12000 shares at face value of ₹ 10 each)	-	-	(1.20)	(1.20)								
22	Sareshwar Trading & Finance Private Limited	Niyati Enterprises	Other related parties	Commission Received	As per Agreement	11.00	-	-								
23	Arkaya Commercials Private Limited	Singularity Holdings Limited	Group Company	Loan taken (Refer note 7)	Not Applicable	3.50	-	(3.50)								
				Contribution to equity (5000 shares at face value of ₹ 10 each)	-	-	(0.50)	(0.50)								
24	Arkaya Commercials Private Limited	Winro Commercial (India) Limited	Group Company	Contribution to equity (6000 shares at face value of ₹ 10 each)	Not Applicable	-	(0.60)	(0.60)								
25	Saraswati Commercial (India) Limited	Harisingh Shyamsukha	Other related parties	Purchase of shares	975.00	975.00	-	-								
				Contribution to equity (11 shares at face value of ₹ 10 each)	-	-	(0.00)	(0.00)								
26	Saraswati Commercial (India) Limited	Mrs Babita Thakkar	Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.07	-	-								
27	Saraswati Commercial (India) Limited	Mrs Rupal Vora	Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.20	-	-								
28	Saraswati Commercial (India) Limited	Mr Ketan Desai	Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.09	-	-								
29	Saraswati Commercial (India) Limited	Mr V P Biyani	Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.01	-	-								
30	Saraswati Commercial (India) Limited	Mr Rajiv Pathak	Key managerial personnel (KMP)	Employee benefit expenses	As approved by the Board	40.85	-	(20.63)								
31	Saraswati Commercial (India) Limited	Mrs Vaishali Dhuri	Key managerial personnel (KMP)	Employee benefit expenses	As approved by the Board	7.06	-	(1.50)								
				Reimbursement of expenses	-	0.10	-	-								
32	Saraswati Commercial (India) Limited	Mrs Avani Sanghavi	Key managerial personnel (KMP)	Employee benefit expenses	As approved by the Board	5.57	-	(1.00)								
				Reimbursement of expenses	-	0.03	-	-								

Note:

- 1 Related parties as defined under para 9 of Ind AS 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Company.
- 2 Amount in bracket denotes credit balance/ Liability
- 3 The disclosures of Related party transactions as above are identified based on PAN of the related parties available on record of the Company.
- 4 During the period, the company has not made any investment/ disinvestment in group companies / associates. Change in value of Investment in group company represents effect of change in their fair value as per requirement of applicable Indian Accounting Standards (Ind AS)
- 5 Amount of Trade payable and Trade receivable represents gross value of securities purchased & sold through Four Dimensions Securities (India) Limited being Share broker through whom trade was executed, which includes brokerage payable to Four Dimensions Securities India Limited for availing its broking services
- 6 Value of transaction during the reporting period for "Loan given" is summation of Loans disbursed at various point of time to related parties under revolving Loan facility with in the sanctioned Limit during the period . However at any point of time outstanding Loan amount did not exceed sanctioned Limit.
- 7 Value of transaction during the reporting period for "Loan taken" is summation of Loan Borrowed at various point of time from related parties under revolving Loan facility with in the sanctioned Limit during the period . However at any point of time outstanding Loan amount did not exceed sanctioned Limit.
- 8 Amounts less than Rs.500/- (Five Hundred rupees) are denoted as "0.00".