



Mehai Technology Limited

CIN: L35105RJ2013PLC066946

Date: June 09, 2025

To
BSE Limited,
Department of Corporate Services, First Floor, P.J. Towers, Dalal
Street, Fort, Mumbai – 400001
BSE Security Code: 540730

Dear Sir / Madam,

Sub: - Outcome of the meeting held today i.e., June 09, 2025, in respect of Conversion of warrants into Equity Shares (One Equity Share for one warrant issued)

This is to inform you that pursuant to the approval of Shareholders in their Extra Ordinary General Meeting held on August 26, 2024, Board of the Directors of the Company had done allotment of convertible warrants on preferential basis to promoters and non-promoters on October 31, 2024.

Further, we wish to inform you that the Board of Directors of the Company in the Board Meeting held today on June 09, 2025 considered and approved the conversion of 2,41,40,000 (Two Crore Forty-One Lakh Forty Thousand Only) warrants convertible into 2,41,40,000 (Two Crore Forty-One Lakh Forty Thousand Only) equity shares of *face value of ₹ 1/- each including premium of Rs. 2.5/-, upon receipt of an amount aggregating to ₹ 6,33,67,500 (being 75% of the issue price per warrant) from the allottees (mentioned in **Annexure – I**) pursuant to the exercise of their right of conversion into equity shares in accordance with the Special resolution of the members dated August 26, 2024 and the provisions of the Companies Act, 2013 and the SEBI (ICDR) Regulations, 2018.

Consequent to aforementioned conversion of warrants and allotment of Equity Shares, 9,30,00,000 warrants of Dynamic Services & Security Limited (Promoter) and 11,35,70,000 warrants of non-promoters (public) remain pending for conversion.

Pursuant to the conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹ 37,05,30,000/- (Rupees Thirty-Seven Crore Five Lakh Thirty Thousand only) consisting of 37,05,30,000 (Thirty-Seven Crore Five Lakh Thirty Thousand) fully paid-up Equity Shares of ₹ 1/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI (LODR) is provided in '**Annexure II**'. The meeting started at 11:30 A.M. and concluded at 12:00 P.M.

Note: * Company got members approval in Extra-ordinary General Meeting held on February 22, 2025 for the split/sub-division of existing 1 (One) equity share of face value of Rs. 10/- each fully paid-up into 10 (Ten) equity shares of face value of Re. 1/- (Rupee One) each fully paid-up. Further, the said stock split has been implemented with effect from the Record Date, i.e., March 14, 2025.

You are requested to take note of the same.

Thanking You,
Yours Faithfully,
for **Mehai Technology Limited**

Jugal Kishore Bhagat
Managing Director
DIN: 0221854



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ANNEXURE I

Sl. No.	Name of Allottee	Category	No. of Equity Shares allotted	Consideration (in ₹)	Mode of Consideration
1	Dynamic Services & Security Limited	Promoter	1,30,00,000	3,41,25,000.00	Cash
2	Girish Ganesh Sathe	Public	30,30,000	79,53,750.00	Cash
3	Vandana Sandeep Mehta	Public	30,00,000	78,75,000.00	Cash
4	Sheeba Swapna	Public	10,00,000	26,25,000.00	Cash
5	Ashwin Prakash	Public	3,30,000	8,66,250.00	Cash
6	Pavithra H E	Public	3,00,000	7,87,500.00	Cash
7	Ayush Bohra	Public	5,10,000	13,38,750.00	Cash
8	Alka Bohra	Public	5,10,000	13,38,750.00	Cash
9	Priya Jaideo Malviya	Public	2,40,000	6,30,000.00	Cash
10	Sheetal Sandeep Raka	Public	2,40,000	6,30,000.00	Cash
11	Jasmita Jimesh Jain	Public	2,40,000	6,30,000.00	Cash
12	Jayantilal Sardarmal Jain HUF	Public	2,40,000	6,30,000.00	Cash
13	Virbala Popatlal Jain	Public	15,00,000	39,37,500.00	Cash
Total			2,41,40,000	6,33,67,500	

ANNEXURE II

SL. NO.	PARTICULARS	REMARKS
1	Type of securities proposed to be issued	Equity shares pursuant to conversion of warrants
2	Type of issuance	Preferential Allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 2,41,40,000 equity shares having face value of ₹ 1/- each pursuant to the conversion of 2,41,40,000 share warrants at an issue price of ₹ 3.5 (face value at ₹ 1/- each and premium ₹ 2.5/- each) upon receipt of balance 75% of balance amounting to ₹ 6,33,67,500.
4	Names of the Investors	a) Dynamic Services & Security Limited b) Girish Ganesh Sathe c) Vandana Sandeep Mehta d) Sheeba Swapna e) Ashwin Prakash f) Pavithra H E g) Ayush Bohra h) Alka Bohra i) Priya Jaideo Malviya j) Sheetal Sandeep Raka k) Jasmita Jimesh Jain

Regd. Office: Plot No. H-394 RIICO, Sarna Dungar Amber, Industrial Area Jhotwara, Jaipur 302012, Rajasthan

Corporate Office: 144, Dakshindari Road, Sreebhumi, North 24 Pgs. Kolkata-700048 WB IN

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		l) Jayantilal Sardarmal Jain HUF m) Virbala Popatlal Jain
5	Number of Investors	13 (Thirteen)
6	Post allotment of securities i. outcome of the subscription	Upon allotment of shares, the post allotment paid up capital stands at ₹ 37,05,30,000/- consisting of 37,05,30,000 equity shares of ₹ 1/- each. Bifurcation as follows: (a) Existing Share Capital- 34,63,90,000 equity shares of face value ₹1/- per share aggregating to ₹ 34,63,90,000/-, (b) Equity Share Capital added upon Conversion of warrants- 37,05,30,000 equity shares of face value ₹ 1/- per share aggregating ₹ 37,05,30,000/-
	ii. Issue price / allotted price (in case of convertibles)	₹ 3.5/- each (face value at ₹ 1/- each and premium ₹ 2.5/- each); Warrants converted into equity shares consequent to payment of ₹ 2.625 per warrant.
	iii. Number of Allottees	13 (Thirteen) Allottees
7.	In case of convertibles – Intimation on conversion of securities or on lapse of the tenure of the instrument	An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to equity shares by the thirteen out of fifty-eight allottees to whom the warrants have been allotted. Consequent to today's conversion of warrants/allotment of Equity Shares, 9,30,00,000 warrants of Promoters (Dynamic Services & Security Limited) & 11,35,70,000 warrants of non-promoters (public) remain pending for conversion.

As per the Valuation Report obtained by Registered Valuer i.e., A. N. Gawade on July 30, 2024, the valuation price is Rs. 35 having face value of Rs. 10/- each including premium of Rs. 25/-. Company got members approval in Extra-ordinary General Meeting held on February 22, 2025 for the split/sub-division of existing 1 (One) equity share of face value of Rs. 10/- each fully paid-up into 10 (Ten) equity shares of face value of Re. 1/- (Rupee One) each fully paid-up.

Further, the said stock split has been implemented with effect from the Record Date, i.e., March 14, 2025.

Hence, we are considering Face Value as Re. 1/- each and premium of Re. 2.5 for above allotment.

for Mehai Technology Limited

Jugal Kishore Bhagat
Managing Director
DIN: 0221854

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