

Objects for which funds have been raised and where there has been a deviation, in the following table (Rs. in Lakhs)

Original Object	Modified Object, If any	Original Allocation, If any	Modified allocation, If any	Funds Utilized	Amount of Deviation / Variation for quarter according to applicable object	Remarks if any
Acquisitions and Other Strategic Initiatives	-----	223.00	-----	5.00 (Balance amount of the same is still unutilized with the company)	N.A.	Balance Amount is still with company and required to be utilised
Capital Expenditure	-----	661.59	-----	0.00	N.A.	Amount is still with company and required to be utilised
General Corporate Purpose	-----	300.00	-----	0.00	N.A.	Amount is still with company and required to be utilised
Public Issue Expenses	-----	50.41	-----	50.41	N.A.	Amount is fully utilised for the same purpose

Deviation or variation could mean:

- Deviation in the objects or purpose for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a Contract referred to in the fund raising document i.e prospectus, letter of offer etc.

A.V. John

It may be noted that there is no deviation in the utilization of Issue proceeds of IPO.

The above Statements have been duly reviewed by Audit Committee of the company in its meeting.

Kindly take the same on your record.

**FOR AND ON BEHALF OF THE BOARD OF
RIDDHI CORPORATE SERVICES LIMITED**



**MANISH JOSHI
CHIEF FINANCIAL OFFICER**