MULTIPLUS HOLDINGS LIMITED

B-101, Bhaveshwar Plaza, L. B. S. Marg, Ghatkopar (W), Mumbai - 400086. • Tel.: 022-2500 5046

Date: 30.06.2021

To,
The Bombay Stock Exchange
Department of Corporate Services
Floor – 25, Phirozee Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

Sub.: Outcome of Board Meeting held on 30.06.2021

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Meeting of Board of Directors held on 30th June 2021, at 4.00 pm at registered office of the Company and concluded at 5.05 pm has duly approved:

1. Considered and approved the **Audited** financial results (Standalone) for the quarter and year **ended on 31st March 2021, along with the** Audit Report (Standalone) issued by the Statutory Auditor & Cash Flow Statement in pursuant to Regulation 33 of SEBI (Listing obligations & disclosure Regulations) 2015.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **MULTIPLUS HOLDINGS LIMITED**

MULTIPLUS HOLDINGS LIMITED

Managing Director
Name: JIGNESH RAMNIKLAL SHETH
DIN: 00290211

MULTIPLUS HOLDINGS LIMITED

B-101,BHAVESHWAR PLAZA,LBS MARG,GHATKOPAR WEST,MUMBAI-400086

CIN: L65990MH1982PLC026425

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2021

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
		₹	₹	₹	₹	₹
I	Revenue from operations	411,464	423,176	1,816,848	2,866,569	1,991,571
II	Other Income	21,802	367,200	-	657,900	566,100
	III. Total Revenue (I + II)	**433,266**	**790,376**	**1,816,848**	**3,524,468**	**2,557,671**
IV	***Expenses:***					
	Employee Benefit Expense	138,000	111,000	156,000	471,000	591,500
	Financial Costs	378	380	118	1,726	768
	Other Administrative Expenses	259,583	30,742	451,581	738,665	996,414
	Total Expenses (IV)	**397,961**	**142,122**	**607,699**	**1,211,390**	**1,588,682**
V	Profit before exceptional and extraordinary items and tax	**35,305**	**648,254**	**1,209,149**	**2,313,078**	**968,989**
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	**35,305**	**648,254**	**1,209,149**	**2,313,078**	**968,989**
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII - VIII)	**35,305**	**648,254**	**1,209,149**	**2,313,078**	**968,989**
X	***Tax expense:***					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
	(3) Prior Period Tax	-	-	-	-	-
XI	Profit/(Loss) for the period	**35,305**	**648,254**	**1,209,149**	**2,313,078**	**968,989**
XII	Other Comprehensive income, net of income tax	2,653,116	6,770,014	-	37,433,384	-
XIII	Total Comprehensive Income for the period (XI + XII)	**2,688,422**	**7,418,268**	**1,209,149**	**39,746,462**	**968,989**
XIV	Paid up equity share capital (Face value of Rs.10 each)	18,800,000	18,800,000	18,800,000	18,800,000	18,800,000
XV	Reserves (excluding revaluation reserves)	-	-	-	152,185,115	114,242,202
XVI	Earning per equity share:					
	(1) Basic	0.02	0.34	0.64	1.23	0.52
	(2) Diluted	0.02	0.34	0.64	1.23	0.52

MULTIPLUS HOLDINGS LIMITED

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B-101,BHAVESHWAR PLAZA,LBS MARG,GHATKOPAR WEST,MUMBAI-400086

CIN: L65990MH1982PLC026425

Notes:

1) The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on June 30, 2021 and have been audited by Statutory Auditors.

2) This statement has been prepared in accordance with the Companies (Indian Accountimg Standards) Rule, 2015 (Ind AS) precribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 01st April, 2017, the company has adopted Ind AS with a transition date of 01st April 2017 and accordingly restated results for the quarter ended 31st March, 2021

3) The reconciliation of net profit reported for quarter ended 31st March, 2021 in accordance with Indian GAAP to total comprehensive income in accordance with Ind-AS is given below :

Particulars	Amt in Rs.
Net Profit/loss as per previous GAAP (Indian)	35,305
Other Comprehensive income	2,653,116
Total Comprehensive Income (profit/Loss)	2,688,422

4) The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the company.

5) The company has opted for Section 115BAA as per Income Tax Act, 1961

6) Previous quarter/years figures have been regrouped/recast, wherever necessary

FOR MULTIPLUS HOLDINGS LIMITED

MR. JIGNESH R. SHETH
MANAGING DIRECTOR
Din:00290211

Place : Mumbai
Date : 30th June, 2021

MULTIPLUS HOLDINGS LIMITED

B-101, Bhaveshwar Plaza, L. B. S. Marg, Ghatkopar (W), Mumbai - 400086. • Tel.: 022-2500 5046

AUDITED STATEMENTS OF ASSETS & LIABILITIES

(IN RUPEES)

		Particulars	Year ended 31.03.2021 (Audited)	Year ended 31.03.2020 (Audited)
A		**ASSETS**		
1		**Non-current assets**		
	A	Fixed assets	-	-
	B	Non-current investments	128,420,233	111,668,000
	C	Deferred tax assets (net)	-	-
	D	Long-term loans and advances	-	-
	E	Other non-current assets	-	-
		Sub-total – Non current assets	**128,420,233**	**111,668,000**
2		**Current assets**		
	A	Current Investment	41,254,214	18,087,000
	B	Inventories	-	-
	C	Trade receivables	-	-
	D	Cash and cash equivalents	439,334	2,118,722
	E	Short term loans and advances	-	-
	F	Other Current assets	1,298,058	180,000
		Sub-total – Current assets	**42,991,607**	**20,385,722**
		TOTAL – ASSETS	**171,411,840**	**132,053,722**
B		**EQUITY AND LIABILITIES**		
1		**SHAREHOLDERS FUNDS**		
	A	Share Capital	18,800,000.00	18,800,000
	B	Reserves & Surplus	152,185,115	112,438,653
	C	Money received against share warrants	-	-
		Sub – Total – Shareholders Funds	**170,985,115**	**131,238,653**
2		**Non-current liabilities**	-	-
	A	Long-term borrowings	-	-
	B	Deferred tax liabilities (net)	-	-
	C	Other long term liabilities	-	-
	D	Long-term provisions	-	-
		Sub-total – Non current liabilities	-	-
3		**Current Liabilities**		
	A	Short – term borrowings	-	-
	B	Trade Payables	-	-
	C	Other Current liabilities	426,725	439,069
	D	Short-term provisions	-	376,000
		Sub-total – Current Liabilities	**426,725**	**815,069**
		TOTAL – EQUITY AND LIABILITIES	**171,411,840**	**132,053,722**

MULTIPLUS HOLDINGS LIMITED

PPD AND COMPANY
CHARTERED ACCOUNTANTS
206, Prasad Chambers, Opera House,
Mumbai - 400 004. Tel. : 4003 6634 / 2361 6634
Email : capradipdevani@yahoo.in
Website : www.ppdandcompany.com

Pradip P. Devani
B.Com., F.C.A.
Mihir P. Devani
B.Com, A.C.A.

INDEPENDENT AUDITOR'S REPORT

To,

The Board of Directors of
Multiplus Holdings Limited

Opinion

We have audited the accompanying Statement of standalone financial results of Multiplus Holdings Limited ('the Company') for the quarter and year ended 31st March,2021 ('Statement') attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements),regulation 2015, as amended ('the Regulation').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

a. is presented in accordance with the requirements of Regulation 33 of the Regulation; and

b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting", (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2021.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under these Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

PPD AND COMPANY
206
PRASAD CHAMBERS
OPERA HOUSE
MUMBAI-400004
Chartered Accountants

PPD AND COMPANY
CHARTERED ACCOUNTANTS
206, Prasad Chambers, Opera House,
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B.Com., F.C.A.
Mihir P. Devani
B.Com, A.C.A.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net Profit/Loss and other comprehensive Profit/Loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

PPD AND COMPANY
206, PRASAD CHAMBERS, OPERA HOUSE, MUMBAI-400004.
Chartered Accountants

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B.Com, A.C.A.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:-

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Ac t, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies and reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

PPD AND COMPANY
206, PRASAD CHAMBERS, OPERA HOUSE, MUMBAI-400004
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B.Com., F.C.A.
Mihir P. Devani
B.Com, A.C.A.

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For PPD AND COMPANY
CHARTERED ACCOUNTANTS
FIRM REG. NO.136510W

PPD AND COMPANY 206, PRASAD CHAMBERS, OPERA HOUSE, MUMBAI-400004. Chartered Accountants

(PRADIP P. DEVANI)
PROPRIETOR
MEMBERSHIP NO.034517
UDIN:- 21034517AAAAAY7693

MUMBAI, 30th June, 2021.

MULTIPLUS HOLDINGS LIMITED

B-101, Bhaveshwar Plaza, L. B. S. Marg, Ghatkopar (W), Mumbai - 400086. • Tel.: 022-2500 5046

Cash Flow Statement for the year 2020 - 21

			2020-21 31 st March, 2021	2019-20 31 st March, 2020
A	**Cash Flow From Operating Activities:-**			
	Net profit (Loss) before tax as per Profit and Loss Account		2,313,077.72	1,344,989.00
	Adjust for :			
	Adjustment from Retained Earnings		-	2,065,120.00
			2,313,077.72	(720,131.00)
	Operrating Profit before Working Capital changes			
	Adjust for :			
	Less :- Changes in working capital		12,759,767.97	2,781,804.00
	Cash Generated from Operations		15,072,845.69	2,061,673.00
	Net Cash from Operating Activities	A	15,072,845.69	2,061,673.00
B:	**Cash Flow from Investing Activities:-**			
	Sale of Non Current Investments (Net)		(16,752,233.00)	-
	Net Cash (used in) Investing Activities	B	(16,752,233.00)	-
C:	**Cash Flow From Financing Activities:-**		-	-
	Dividend Paid		-	(376,000.00)
		C	-	(376,000.00)
	Net Increase in Cash and Cash Equivalents	(A-B-C)	(1,679,387.31)	1,685,673.00
	Opening Balance of Cash and cash Equivalents		2,118,721.66	433,048.66
	Closing Balance of Cash and cash Equivalents		439,334.35	2,118,721.66

MULTIPLUS HOLDINGS LIMITED

MULTIPLUS HOLDINGS LIMITED

B-101, Bhaveshwar Plaza, L. B. S. Marg, Ghatkopar (W), Mumbai - 400086. • Tel.: 022-2500 5046

June 30, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
1" Floor, Dalai Street,
Mumbai —400 001

Scrip Code - 505594

Sub: Declaration on the Auditors' Report with Unmodified opinion under Regulation 33 of SEBI of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

I, Jignesh Sheth, Managing Director of the Company, in compliance with Regulation 33(3)(d) of the *SEBI* (Listings Obligations and Disclosure Requirements), 2015, hereby declare that M/s PPD And Company, Statutory Auditors (Firm Registration No. 136510W), have issued an Audit report with unmodified opinion in respect of the Audited Financial Results (Standalone) of the Company for the financial year ended on March 31, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,
For Multiplus Holdings Limited

Jignesh Sheth
Managing Director

MULTIPLUS HOLDINGS LIMITED