

July 09, 2025

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

BSE Scrip code: 540027

Name of the Company: Prabhat Technologies (India) Limited.

Subject: Intimation of Next Date of Hearing before Hon'ble NCLT under CIRP Proceedings.

Ref: Compliance/Disclosure requirements for Prabhat Technologies (India) limited which is Currently undergoing a Corporate Insolvency Resolution Process (CIRP).

Dear Sir/Madam,

This is with reference to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2021 which enhanced the disclosure requirement w.e.f. January 08, 2021 for companies under CIRP.

In continuation of earlier intimations with respect to hearing dates; we hereby inform you that Company had hearing before the Hon'ble National Company Law Tribunal (NCLT), in the matter of C.P. (IB)/1874(MB) 2019 on Wednesday, July 02, 2025 However, the matter was stood over and is now kept for hearing on Wednesday, July 23, 2025.

We shall intimate the status of the same post hearing with NCLT.

We request you to take the same on record.

Thanking you.

Yours Faithfully,

For **Prabhat Technologies (India) Limited**

Parag Malde
Chief Financial Officer

PRABHAT TECHNOLOGIES (INDIA) LIMITED

CIN: L72100MH2007PLC169551

Reg. Office: 402, Western Edge-1, Kanakia Spaces, Western Express Highway, Borivali (East), Mumbai 400 066
Tel: +91 22 40676000 | Fax: +91 22 40676042 | Website: www.prabhatgroup.net | Email: cs@prabhatgroup.net



NATIONAL COMPANY LAW TRIBUNAL
COURT ROOM NO. 1,
MUMBAI BENCH

Item No. 04

C.P. (IB)/1874(MB)2019

CORAM:

SH. PRABHAT KUMAR JUSTICE VIRENDRASINGH BISHT (Retd.)
HON'BLE MEMBER (TECHNICAL) HON'BLE MEMBER (JUDICIAL)

ORDER SHEET OF THE HEARING ON **02.07.2025**

NAME OF THE PARTIES: **PARAMOUNT CONSULTANT &**
 CORPORATE ADVISORS PVT LTD V/s
 PRABHAT TELECOM INDIA LTD

Section 7 of Insolvency and Bankruptcy Code, 2016

ORDER

C.P. (IB)/1874(MB)2019

1. Leaned Counsel, Shivani Sinha a/w Meera Murali appeared for the SBI, leaned Counsel, Shyma Kapadia a/w Darryl Pereira appeared for the Resolution Professional, Mr. Rajendra K Bhuta, Resolution Professional present in person and learned Counsel, Yash Momaya i/b Akash Gupta appeared for the SRA.
2. Learned Counsel appearing for the RP informs that meeting of the CoC Members was held on 26.06.2025 by the Resolution Professional wherein the item number 6 was to take the views of CoC Members on the way forward in respect of Resolution Plan in the light of order of Hon'ble NCLAT dated 06.05.2025. Learned Counsel for the RP further informs that State Bank of India and Union Bank of India are now not in favour of this Plan on the issue of viability and they have asked for re-examination of the said Plan. He further submits that Bank of India has taken a neutral stand so far on this Plan.
3. Learned Counsel appearing for the SRA informs that the State Bank of India had earlier alleged a fraud/misrepresentation in relation to one property, the



proceeds of which were to fund the Resolution money required to be infused in the Plan, however, they have explained their case as can be seen from the minutes as record by the CoC.

4. Learned Counsel appearing for the State Bank of India submits her arguments and emphasise that a re-voting on the plan should be allowed. Learned Counsel for the SBI is directed to place on record their submissions on affidavit and a copy thereof be served upon the SRA as well as RP.
5. Further SRA shall be at liberty to file their comments on that within a period of one weeks after receipt thereof.
6. Stand over **23.07.2025** along with **IA 68/2021** for further consideration.

Sd/-
PRABHAT KUMAR
MEMBER (TECHNICAL)

ANKIT

Sd/-
JUSTICE VIRENDRASINGH BISHT
MEMBER (JUDICIAL)