

**SUPREMEX SHINE STEELS LIMITED**

**CIN- L28122MH2011PLC214373**

**Registered Office:** 66/1, Hansa Villa, Opp. South Indian Gymkhana, Bhaudaji Cross  
Road, Matunga (CR), Mumbai - 400 019

**Phone:** 022-25422222, 25422223, 25422224

**E-mail:** [supremex@supremexsteel.com](mailto:supremex@supremexsteel.com) **Website:** [www.supremexshinesteels.in](http://www.supremexshinesteels.in)

09<sup>th</sup> August, 2018

To,  
The Manager (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001

**Ref: Scrip Code: 534733**

**Subject: Outcome of Board Meeting held today i.e. Thursday, 09<sup>th</sup> August, 2018.**

Dear Sir,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors ("Board") of the Company at its meeting held today i.e. 09<sup>th</sup> August, 2018 ~~inter alia~~ considered the following business:

1. Board approved the Un-Audited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2018 prepared in accordance with the Indian Accounting Standards (Ind AS) as per Companies (Indian Accounting Standard) Rules, 2015.
  - > Pursuant to provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith the following:
    - a) Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2018.
    - b) Limited Review Report on said results by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 04:45 P.M.

Kindly take the above in your record and update the Corporate Information Section of the Company on BSE Limited website.

Thanking you,

Yours faithfully,

For Supremex Shine Steels Limited



Ms. Leena Modi  
Managing Director  
DIN: 00796382



Encl: A/a

**SUPREMEX SHINE STEELS LIMITED**  
(FORMERLY KNOWN AS ICVL STEELS LTD)

CIN: L28122MH2011PCL214373

Regd. Office : 66/1, Hansa Villa, Opp. South Indian Gymkhana, Bhaudaji Cross Road, Matunga (C.R), Mumbai - 400019  
Tel No: 022-24034235, Fax: (022)2403 1691, Email: secretarial@intellivatecapital.com, Website: www.supremexshinesteels.in

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018**

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Lakhs ( Except EPS)			
		QUARTER ENDED			YEAR ENDED
Sr. No.	Particulars	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Income from Operations				
	Gross Value of Sales & Services (Revenue)	51.85	203.28	-	407.03
	Less : GST Recovered	7.98	31.14	-	62.22
	(a) Net Sales Income from Operations	43.87	172.14	-	344.81
	(b) Other Income	10.00	-	-	0.01
	Total Income from Operations (a+b)	53.87	172.14	-	344.82
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of Stock-in Trade	43.21	153.06	-	325.33
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-
	(d) Excise Duty	-	-	-	-
	(e) Employee Benefit Expenses	0.23	0.50	0.43	3.66
	(f) Finance Cost	-	-	-	-
	(g) Depreciation & Amortisation Expenses	-	-	-	-
	(h) Other Expenses	3.03	2.12	3.20	7.50
	Total Expenses	46.47	155.68	3.63	336.49
3	Profit before Exceptional and Extra ordinary items and Tax (1-2)	7.40	16.46	(3.63)	8.33
4	Exceptional Items	-	-	-	-
5	Profit before Extra ordinary items and Tax (3-4)	7.40	16.46	(3.63)	8.33
6	Extra ordinary items	-	-	-	-
7	Net Profit from Ordinary Activities before Tax(5-6)	7.40	16.46	(3.63)	8.33
8	Tax Expenses				



Notes :

- 1 The Unaudited Financial Results for the quarter ended 30th June, 2018 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 09th August, 2018. The above results have been subjected to limited review by the Statutory Auditors of the Company.

2 The Company has adopted the notified Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS - 34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder. The date of transition is 1st April, 2016.

3 Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.

4 Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods/ year. Accordingly, the revenue from operations and other expenses for the quarter and year ended 31st March, 2018 are not comparable with the previous periods/ year presented in the results.

5 The entire operation of the Company relate to only one segment viz. Business in Trading in Steels and Acting. Hence, Ind AS - 108 is not applicable.



For and on behalf of the Board.  
For Supremex Shine Steels Limited

*Leena Modi*  
Leena Modi  
DIN:00796382  
(Managing Director)

Place : Mumbai  
Date : 09th August, 2018

**J. B. DUDHELA**

B. Com., F.C.A

**J. B. Dudhela & Co.**

**CHARTERED ACCOUNTANTS**

ROOM NO. 1, BUILDG. NO. 1, SINDHU COLONY, RAM NAGAR, NEAR KOKA KENNA, BORIVALI - (W) MUMBAI - 400092  
TEL: (O): 28082624, (M) 9820123371. EMAIL ID: cajbdudhela@gmail.com

**Independent Auditors' Limited Review Report**

To,  
The Board of Directors,  
M/s Supremex Shine Steels Limited  
66/1, Hansa Villa, Opp South Indian Gymkhana,  
Bhaudaji Cross Road,  
Matunga (C.B.),  
Mumbai - 400 019

We have reviewed the accompanying statement of unaudited standalone financial results of M/s Supremex Shine Steels Limited (the 'Company') for the quarter ended 30<sup>th</sup> June, 2018 (the "Statement") attached herewith, being submitted by the Company to the Stock Exchange viz. BSE pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, on 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours Faithfully,  
For J. B. DUDHELA & CO.  
Chartered Accountants  
FRN:-102777W



Place: Mumbai.  
Date: 09/08/2018

(J.B. Dudhela)  
Proprietor  
M.NO.035354.