



9th August, 2019

To,

BSE Limited, Listing Department, 14th Floor, P.J. Tower, Dalal Street, Mumbai – 400 001 Scrip Code: 533144	National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra-East, Mumbai – 400 051 Scrip Code: COX&KINGS
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Dear Sir,

Sub: Submission of the reason for the resignation of Mr. S.C. Bhargava as Independent Director of the Company

Ref: Our letter dated July 24, 2019

We refer to your email dated 05th August, 2019 on the captioned subject.

Mr. S.C. Bhargava has confirmed that there was no other material information regarding his resignation from the Company.

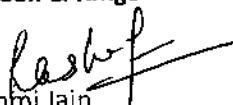
As mentioned in his resignation letter dated 23rd July 2019, the reason for his resignation is preoccupation in other activities including Directorships of other Companies. Due to few defaults, sharp rating downgrade of the Company and receipt of legal notices, this would have an adverse reaction on his directorship on the Board of other sensitive companies like Finance and assets reconstruction companies and hence accordingly he has tendered his resignation.

The Company is in the process of strengthening its governance structure by appointing new Independent Directors and reconstituting its Board Committees and shall announce the same promptly.

We request you to take the same on records and oblige.

Thanking you,

Yours faithfully,
For Cox & Kings Limited


Rashmi Jain
Company Secretary

