



Ref No.: PSL/2019-20/CS/SE/37

Date: 9th August 2019

Annexure – 1

a.	Brief details of Employee Stock Appreciation Rights (ESARs) granted	3,47,000 ESARs have been granted to the eligible employees of the Company and its subsidiaries as per resolution passed in the Meeting of the Nomination and Remuneration Committee held on Friday, 9 th August, 2019.
b.	Whether the Scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes.
c.	Total number of share covered by these ESARs	Total number of shares covered and to be allotted upon exercise as under : Number of Shares to be allotted = (Appreciation per ESAR x Number of ESARs exercised) / Market Price with reference to date of Exercise.

Exercise/Pricing For