

August 09, 2021

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex
Bandra East
Mumbai – 400 051
NSE Symbol: AMARAJABAT

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
BSE SCRIP CODE: 500008

Dear Sir(s) / Madam (s),

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Amara Raja Batteries Limited as a part of its strategic initiatives, has agreed to invest ~ Rs.36.99 crore and thus acquiring ~ 11.36% of shareholding of Log 9 Materials Scientific Private Limited. The details required under Regulation 30 of the SEBI (Listing Obligations

and Disclosure Requirements) Regulations, 2015 as prescribed in the SEBI Circular No. CIR/CFD/CMD/747/2015 dated September 9, 2015 is enclosed as Annexure I.

A press release on the aforesaid investment is enclosed as Annexure II for your information.

The disclosure along with the press release will also be available on the website of the Company i.e. www.amararajabatteries.com

We request you to take the same on record.

With Regards,

For Amara Raja Batteries Limited

VIKAS
SABHARWAL
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Digitally signed by
VIKAS SABHARWAL
Date: 2021.08.09
10:01:42 +05'30'

Vikas Sabharwal

Company Secretary

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Disclosure under Sub Para (1) i.e. Acquisition(s) (including agreement to acquire)

	have any interest in the entity being acquired?	
3.	Industry to which the entity being acquired belongs	Manufacturing industry - Log 9 Materials is currently having competencies across materials, electrode, cell, and pack level fabrication of energy storage technologies.
4.	Objects and effects of acquisition	ARBL's investment is a part of the bold 'Energy & Mobility' strategy announced by the Company in June this year, which focuses on entering into new green technologies and solutions. These initiatives will include expansion and investment that will help the Company maintain technological and business leadership in the 'Energy & Mobility' space, apart from creating new growth avenues.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	None
6.	Indicative time period for completion of the acquisition;	Within August 31, 2021
7.	Nature of consideration (Cash consideration or share swap and details of the same)	Cash Consideration
9.	Cost of acquisition or the price at which the shares are acquired	~ Rs.36.99 crore
10.	Percentage of shareholding/ control acquired and / or number of shares acquired;	~ 11.36% of shareholding will be acquired by Amara Raja Batteries Limited
11.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3	Log 9 Materials is an advanced battery and deep-tech start-up founded by Dr. Akshay Singhal, Mr. Kartik Hajela and Mr. Pankaj Sharma incorporated on April 21, 2015.

	years turnover, country in which the acquired entity has presence and any other significant	The registered office of Log 9 Materials is at Bengaluru, Karnataka.
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Advanced Battery & Fuel Cell Start-up Log 9 Materials Raises \$ 8.5 Million in Series A+ Funding led by Amara Raja Batteries

- **Amara Raja Batteries Limited** was the anchor investor in this funding round, making an investment of \$5 Million
- Besides, Log 9 has raised another \$3.5 Million from multiple existing and new investors

Bengaluru, August 9 2021: Log 9 Materials, a Bengaluru-headquartered advanced battery-tech and deep-tech start-up, is proud to announce an equity partnership and collaboration with Amara Raja Batteries (ARBL), a battery technology leader and one of India's largest manufacturers of industrial and automotive batteries. Notably, Log 9 has raised an investment of \$5 Million from Amara Raja Batteries during its ongoing Series A+ funding round.

ARBL's investment in Log 9 Materials is a part of the bold 'Energy & Mobility' strategy announced by the Company in June this year, which focuses on entering into new green technologies and solutions. These initiatives will include expansion and investments that will help the Company maintain technological and business leadership in the 'Energy & Mobility' space, apart from creating new growth avenues.

The investment will boost development of indigenous technologies in India's nascent advanced battery sector for fast emerging storage and mobility solutions. While providing an impetus to the research and development work at ongoing projects of Log 9, ARBL is expected to be the primary partner for scaling up the manufacturing operations of Log9's battery and fuel cell technologies.

Log 9's newly-developed Rapid Charging Battery Packs solve multiple challenges to expedite 2/3 wheeler EV adoption in India, whereas Log 9's flagship Aluminum Fuel Cell technology is targeted towards long-haul electric mobility and as a zero emission alternative to diesel generators.

Vikramadithya Gourineni, Executive Director at ARBL said that their investment is in line with ARBL's plans to invest in cutting-edge technologies to accelerate its evolution towards becoming an 'Energy & Mobility' enterprise. *"This will mark the first in a series of interesting developments that we plan to execute in the future. In this fast-changing technology landscape, we do not believe in a 'one-size-fits-all' approach and we are convinced that there will be the scope for interplay of multiple technology solutions for various applications. We believe that Log 9 has made great progress in developing a range of technologies that will prove very promising in emerging mobility applications. I am confident that both entities can derive significant synergies resulting in mutual long term benefits. This investment is in line with our Core purpose and our Values, The Amara Raja Way®,"* adds **Vikramadithya Gourineni**.

Akshay Singhal, Founder & CEO, Log 9 Materials says, *"We are delighted to have ARBL as one of the anchor investors in the Series A+ funding round of Log 9. The partnership with ARBL will enable us to propel commercialization at scale of our*

Supercapacitor and Aluminum Fuel Cell based innovations. The start-up plans to set up local cell manufacturing for these technologies under the niche category of the ACC PLI Scheme in the coming years.

About Amara Raja Batteries Limited

Amara Raja Batteries Limited is an Energy and Mobility enterprise and one of the largest manufacturers of energy storage products for both industrial and automotive applications in the Indian battery industry.

In India, Amara Raja is the preferred supplier to major telecom service providers, Telecom equipment manufacturers, the UPS sector (OEM & Replacement), Indian Railways and to the Power, Oil & Gas, among other industry segments. Amara Raja's industrial battery brands comprise PowerStack®, AmaronVolt® and Quanta®. The Company is a leading manufacturer of automotive batteries under the brands Amaron® and Powerzone™, which are distributed through a large Pan-India sales & service retail network.

The Company supplies automotive batteries under OE relationships to Ashok Leyland, Ford India, Honda, Hyundai, Mahindra & Mahindra, Maruti Suzuki, and Tata Motors. The Company's Industrial and Automotive Batteries are exported to countries in the Indian Ocean Rim.

About Log 9 Materials

Log 9 Materials is a cutting-edge deep tech startup providing state of the art batteries suited for Indian and other developing markets. Be it in terms of EV batteries, energy storage or fuel cells, Log 9 is leveraging its materials and product innovation competency to produce technologies that are orders of magnitude superior to the current available tech. Log 9 is the only company in India currently having competencies across materials, electrode, cell, and pack level fabrication of energy storage technologies.

Founded in 2015, Log 9 has applied its core competence in material science to develop pioneering solutions using the wonder material 'graphene'. The underlying principle of the company is to address the chronic problem of climate change while building a sustainable and scalable business around the same. The start-up, first one to be incubated at IIT-Roorkee's TIDES, has also been funded and backed by reputed investors like Sequoia, Exfinity Venture Partners and GEMS, among others.

For more information:

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