



Ushdev International Ltd.

August 9, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Ref.: Scrip Code: **511736**

Sub.: Submission of revised Audited Financial Results (Standalone & Consolidated) along with the Auditors Report for the Financial year ended March 31, 2022

Ref: Regulation 33 of SEBI (LO&DR) Regulations, 2015 – Segment reporting.

Dear Sir/Madam,

With reference to our letter dated August 8, 2022, this is to inform you that the Financial results (Standalone and Consolidated) for quarter and year ended March 31, 2022 was uploaded within the time prescribed for the same.

In the submission of the Financial Results, we have missed to attach the segment reporting and therefore, enclosing the same.

Thanking You
Yours Faithfully
For Ushdev International Limited



Sonam Gandhi
Company Secretary and Compliance Officer

(Ushdev International Limited was under Corporate Insolvency Resolution Process as per the provisions of IBC, 2016. The Resolution plan was approved by National Company Law Tribunal, Mumbai Special Bench on 3rd February, 2022. As per resolution plan all the powers vest with the Implementing Agency appointed by the Resolution Applicant and Committee of Creditors)

CIN: L40102MH1994PLC078468

Registered Office: New Harileela House, 6th Floor, Mint Road, Fort, Mumbai - 400001

Corporate Office: Apeejay House, 6th Floor, 130 Mumbai Samachar Marg, Fort, Mumbai - 400023

Phone: +91-22-61948888 Fax: +91-22-22821098

E-mail: info@ushdev.com Website: www.ushdev.com

USHDEV INTERNATIONAL LIMITED
Revised Notes forming part of the Standalone Financial Statements
Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Company. The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Managing Director (MD) and Chief Operating Officer (COO) of the Company. The Company has identified two segments i.e. Metals Trading and Wind Power as reporting segments based on the information reviewed by CODM.

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES
(Rs. in Lakh)

	Audited Results for	Unaudited Results for	Audited Results for	Audited Results for	Audited Results for
Particulars	Quarter ended 31st March	Quarter ended 31st December	Quarter ended 31st March	Year ended 31st March	Year ended 31st March
	2022	2021	2021	2022	2021
Segment Revenue (Sales and Other operating income)					
- Metal	5,669.48	997.85	-	7.29	-
- Wind Power	116.02	163.49	101.79	1,267.88	1,537.30
Total Segment Revenue	5,785.50	1,161.33	101.79	1,275.17	1,537.30
Segment Results (Profit before tax and interest from ordinary activities)					
- Metal	(1,053.40)	(241.72)	(543.08)	(2,033.44)	(7,795.33)
- Wind Power	(220.68)	(150.59)	(240.33)	265.67	47.64
- Others					
Total Segment Results	(1,274.08)	(392.31)	(783.41)	(1,767.77)	(7,747.69)
Less: Finance Costs					
- Metal		-	-		
- Wind Power		-			
Add/(Less): Finance Income and Other unallocable income net of unallocable expenditure	(149.51)	(140.61)	593.35	(886.80)	8,908.77
Total Profit Before Tax from ordinary activities	(1,423.58)	(532.92)	(390.08)	(2,654.56)	1,161.08

	Audited Results for	Audited Results for
Particulars	Year ended 31st March	Year ended 31st March
	2022	2021
Segment Assets		
- Metal	7.71	62.21
- Wind Power	8,569.42	9,574.88
- Unallocable corporate assets	3,825.80	2,121.01
Total Segment Assets	12,402.93	11,758.10
Segment Liabilities		
- Metal	314,284.68	311,077.17
- Wind Power	2,357.99	3,449.30
- Unallocable corporate liabilities	9,266.56	8,126.95
Total Segment Liabilities	325,909.24	322,653.41

For Khandelwal Jain & Co

Chartered Accountant

ICAI Firm Registration No 105049W

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Alpesh Waghela

Partner

M No 142058

Place: Mumbai
Date: 8th August, 2022
Taken on record

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For Ushdev International Limited

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Arvind Prasad
MD

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Gauri Mulay
CFO

Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Company. The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Managing Director (MD) and Chief Operating Officer (COO) of the Company. The Company has identified two segments i.e. Metals Trading and Wind Power as reporting segments based on the information reviewed by CODM.

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. in Lakh)					
Particulars	Audited Results for	Unaudited Results for	Audited Results for	Audited Results for	Audited Results for
	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31st March	31st December	31st March	31st March	31st March
	2022	2021	2021	2022	2021
Segment Revenue (Sales and Other operating income)					
- Metal	5,669.48	997.85	-	7.29	-
- Wind Power	116.02	163.49	101.79	1,267.88	1,537.30
Total Segment Revenue	5,785.50	1,161.33	101.79	1,275.17	1,537.30
Segment Results (Profit before tax and interest from ordinary activities)					
- Metal	(1,053.40)	(241.72)	(543.08)	(2,033.44)	(7,795.33)
- Wind Power	(220.68)	(150.59)	(240.33)	265.67	47.64
- Others					
Total Segment Results	(1,274.08)	(392.31)	(783.41)	(1,767.77)	(7,747.69)
Less: Finance Costs					
- Metal	-	-			
- Wind Power		-			-
Add/(Less): Finance Income and Other unallocable income net of unallocable expenditure	(149.55)	(140.61)	593.35	(886.83)	8,908.76
Total Profit Before Tax from ordinary activities	(1,423.63)	(532.92)	(190.06)	(2,654.59)	1,161.07

Particulars	Audited Results for	Audited Results for
	Year ended	Year ended
	31st March	31st March
	2022	2021
Segment Assets		
- Metal	7.71	62.21
- Wind Power	8,569.42	9,574.88
- Unallocable corporate assets	3,831.95	2,127.14
Total Segment Assets	12,409.08	11,764.23
Segment Liabilities		
- Metal	314,284.73	311,077.17
- Wind Power	2,357.99	3,449.30
- Unallocable corporate liabilities	9,272.74	8,133.10
Total Segment Liabilities	325,915.46	322,659.57

For Khandelwal Jain & Co

Chartered Accountant

ICAI Firm Registration No 105049W

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Alpesh Waghela

Partner

M No 142058

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For Ushdev International Limited

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Arvind Prasad
MD

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