

August 09, 2025

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
BSE STOCK CODE: 517271

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East) Mumbai – 400 051
NSE CODE: HBLENGINE

Dear sir / madam,

OUTCOME OF THE BOARD MEETING HELD ON AUGUST 09, 2025

We refer to our communication dated July 21, 2025 and pursuant to Regulations 34(2), 47(1) and 53 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on August 09, 2025, inter-alia approved the following:

1. Approved the unaudited (standalone and consolidated) financial results of the Company for the quarter ended on June 30, 2025 along with limited review report of the auditors' thereon. Pursuant to para 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 the Report of the Auditors is with unmodified opinion. The Standalone and consolidated audited financial results of the Company for the quarter ended on June 30, 2025 is appended.
2. Appointed Dr. Aluru Jagadish Prasad (DIN 00057275) as Chairman and Managing Director of the Company for a further period of five years with effect from October 01, 2025, subject to the approval of the members of the Company at their ensuing Annual General Meeting by a special resolution. The disclosures pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015, is appended.
3. Approved the notice of Annual General Meeting, Directors' Report, Report on Corporate Governance, Management Discussion & Analysis and other disclosures.
4. Fixed book closure date from Saturday, September 13, 2025 to Thursday, September 25, 2025 (both days inclusive).
5. Fixed Friday, September 12, 2025 as record date for determination of shareholder's eligibility for e-voting and to receive dividend, if declared by the members at the ensuing annual general meeting.

The meeting commenced at 04:00 p.m. and ended at 6:30 pm.

This is for your information and record.

Yours faithfully
For HBL Engineering Limited
(formerly HBL Power Systems Limited)


GBS Naidu
Company Secretary



ANNEXURE

Sl.No. 2 of the above announcement

The disclosures required to be given pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 - Details of Dr. Aluru Jagadish Prasad, as Chairman and Managing Director of the Company

1. Name of the appointee:

Dr Aluru Jagadish Prasad (DIN: 00057275)

2. Date of appointment as Chairman and Managing Director:

Appointed for a period of five years w.e.f October 01, 2025, at the Board meeting held on August 09, 2025 subject to approval by a special resolution by the members at their ensuing annual general meeting.

3. Brief profile

Dr A J Prasad is B Tech from IIT (Kharagpur); MS in Management from MIT, USA, Doctorate in International Business from Columbia University, USA.

He is the promoter of HBL and has been the Chairman and Managing Director since inception. Dr A J Prasad overseas Overall management of the company with specific focus on product development and promotion of export sales.

Dr. AJP has been instrumental in the growth of HBL and expansion into a research-based engineering company focusing in batteries and other industrial products especially R&D on TCAS (popularly known as Kavach) the benefits of which are materializing now.

Under his leadership, HBL has been focusing on research and manufacturing to fill the technological gaps in India by creating advanced products and services in industrial batteries and defence & aviation batteries and electronics. His acumen built HBL a strong partner of Indian government organizations, including the Indian Air Force, Indian Navy, and MOD labs.

HBL's journey from Rs.3 Crores turnover in 1989 to the highest Rs.2200 Crores turnover is evident of his vision, hard work, business insight, leadership and strong determination to make HBL a leader in the segment it operates.

4. Proposed terms and conditions of appointment

*I. **Basic Salary:** Rs.72.00 lakhs per annum and other allowances as per Company policy, and Perquisites as below.*

*II. **Perquisites:***

- a) **House Rent Allowance or Provision of House Accommodation** subject to a maximum monthly rent at 60% of basic salary, over and above 10% payable by the Managing Director. The Expenditure incurred by the Company on gas, electricity, water and furnishings will be valued as per the Income Tax Rules, 1962. This shall however subject to ceiling of 10% of the salary.*
- b) **Leave Travel Allowance:** Actual Traveling Expenses incurred for self and dependents, not exceeding one-month basic salary for every year of service.*
- c) **Medical Reimbursement:** Membership or the Subscription paid to any hospital and /or doctors schemes or and insurance company in India and all hospital and medical expenses incurred for self and family subject to ceiling of one month's salary in a year.*



// 2 //

- d) *Club Fees: Fees of clubs subject to maximum of two clubs, excluding admission and the life membership fees.*
- e) *Personal Accident Insurance: Actual premium borne by the company.*
- f) *Company's Contribution to Provident and Superannuation fund to the extent of these either singly or put together are not taxable under the Income Tax Act. Gratuity payable shall not exceed half month's salary for each completed year of service.*
- g) *Encashment of Leave at the end of the tenure will not be included in the computation of perquisites.*
- h) *The Company shall provide a car with driver and telephone facility at the residence of the Managing Director. Provision of a car with driver for use on company's business and telephone usage including mobile phone will not be considered as perquisites.*
- III. **Commission:** *Subject to the overall limits laid down in Section 197 of the Companies Act, 2013 and rules made thereunder, 5% Commission to be paid as percentage of the Profit of the Company for the year. Notwithstanding anything mentioned above, wherein any financial year during the currency of tenure of the Managing Director, the company has no profit or its profit are inadequate it may pay the Managing Director remuneration by way of salary and perquisites not exceeding the limits specified above as minimum remuneration under Section II of Part II of Schedule V of the Companies Act, 2013 including any amendment thereof.*
- IV. **Other Terms:** *The Appointment is subject to determination by giving three month notice by either party and other rules and regulation of the Company.*
- IV. **Nature of Duties:** *Dr A J Prasad shall carry out such functions, exercise such powers and perform such duties as the Board shall, from time to time, in their absolute discretion determine and entrust to him.*
5. **Disclosure of relationships between directors (in case of appointment of a director)**

Dr A J Prasad is the Father of Kavita Prasad Aluru, Father in law of MSS Srinath and Grandfather of Deeksha Mikkilineni.

For HBL Engineering Limited
(formerly HBL Power Systems Limited)


GBS Naidu
Company Secretary

