

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India
Scrip Code: 526159
Class of Security: Equity

Dear Sir,

Re: Inter – se transfer of shares amongst Promoters in Nikhil Adhesives Limited

Subject: **Disclosure under Regulation 10(6) – Intimation to Stock Exchange in respect of acquisitions under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)**

Re: Inter – se transfer of shares amongst Promoters in Nikhil Adhesives Limited

Kindly find attached herewith the requisite disclosures under Regulation 10(6)- **Intimation to Stock Exchange in respect of acquisitions under Regulation 10(1)(a) of the SEBI SAST Regulations** in respect of inter se transfer of shares of Nikhil Adhesives Ltd (Scrip Code 526159) among promoters.

Kindly acknowledge receipt.

Thanking You,

M.R. Sanghavi
Mrunalini Rajendra Sanghavi
Date: 09.09.2019
Mumbai

A.U. Sanghavi
Anita Umesh Sanghavi
Date: 09.09.2019
Mumbai

Rekha T. Sanghavi
Rekha Tarak Sanghavi
Date: 09.09.2019
Mumbai

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Nikhil Adhesives Ltd
2	Name of the acquirer(s)	Mrunalini Rajendra Sanghavi Anita Umesh Sanghavi Rekha Tarak Sanghavi
3	Name the stock exchange where shares of the TC are listed	Bombay Stock Exchange Limited

Details of the transaction including rationale, if any, for transfer/acquisition of shares.	Details of transaction attached in Annexure A Rationale: Inter-se transfer among Promoters who are family members in accordance with family understanding			
Regulation under which the acquirer is exempted from open offer.	Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition and Takeover) Regulations, 2011			
Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, whether disclosure was made and whether it was made within the time specified under the regulations.	Yes the disclosure was made within the time specified under the regulations			
Date of filing with the stock exchange	The disclosure under Regulation 10(5) was filed with stock exchange on 26.08.2019			
Mode of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
Name of the transferor / seller	Ashok Jayantilal Sanghavi	Yes		
Date of acquisition	On or after 29-08-2019	On Market acquisition by inter se transfer of Equity Shares on 03.09.2019 & Acquisition of Equity Shares by way of Gift on 04.09.2019		
Number of shares/ voting rights in respect of the acquisitions of each person mentioned in 7(a) above	4,32,000 Equity shares acquired from Ashok Jayantilal Sanghavi	4,32,000 Equity shares acquired from Ashok Jayantilal Sanghavi		
Total shares proposed to be acquired / actually acquired as a % of the total share capital of TC	4,32,000 shares acquired, being 9.40% of the total share capital of the Target Company	4,32,000 shares acquired, being 9.40% of the total share capital of the Target Company		
Price at which shares are proposed to be acquired / actually acquired	1,32,000 Equity Shares were proposed to be acquired at prevailing market price on date of acquisition & 3,00,000 Equity Shares proposed to be acquired by way of Gift	Please Refer Annexure A for price at which shares actually acquired		
Acquisition details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
Name of Acquirer / Transferee(*)				
Name of Acquirers				
Mrunalini Rajendra Sanghavi	2,37,080	5.16%	4,32,673	9.77%
Anita Umesh Sanghavi	2,20,740	5.09%	2,27,104	5.25%

4	Details of the transaction
5	Relevance of the transaction
6	Whether the transaction is a takeover or not - within the time specified under the regulations
7	Details of the acquisition
a	Name of the acquirer
b	Date of acquisition
c	Number of shares/ voting rights acquired from the transferor
d	Total shares proposed to be acquired / actually acquired as a % of the total share capital of TC
e	Price at which shares are proposed to be acquired / actually acquired
8	Shareholding details
a	Name of Acquirer / Transferee(*)
b	Name of Acquirers
c	Name of the acquirer
d	Date of acquisition
e	Number of shares/ voting rights acquired from the transferor
f	Total shares proposed to be acquired / actually acquired as a % of the total share capital of TC
g	Price at which shares are proposed to be acquired / actually acquired

ANNEXURE A (Referred to in Clause 4 & Clause 7(e) of Disclosure under Regulation 10(6) of SAST Regulations 2011

Name of Acquirer	Name of Seller	No of shares acquired	Price at which shares are acquired [Clause 7(e)]
Mrunalini Rajendra Sanghavi	Ashok Jayantilal Sanghavi	1,51,593	NIL (by way of Gift)
		44,000	Rs. 130.40
Anita Umesh Sanghavi	Ashok Jayantilal Sanghavi	18,364	NIL (by way of Gift)
		44,000	Rs. 130.25
Rekha Tarak Sanghavi	Ashok Jayantilal Sanghavi	1,30,043	NIL (by way of Gift)
		44,000	Rs. 130.25
Total number of shares acquired		4,32,000	

M.R. Sanghavi

Mrunalini Rajendra Sanghavi
(Acquirer)

Date: 09-09-2019
Place: Mumbai

A.U. Sanghavi

Anita Umesh Sanghavi
(Acquirer)

Date: 09-09-2019
Mumbai

Rekha T. Sanghavi

Rekha Tarak Sanghavi
(Acquirer)

Date: 09-09-2019
Mumbai