AMCO INDIA LIMITED
Corporate Office: C 53-54, Sector 57, Noida, Uttar Pradesh 201301
Regd. Office: 10795, Shop No. GF-7, Jhandewalan Road, Rexine Bazaar, Nabi Karim, New Delhi-110055
CIN: L74899DL1987PLC029035 PH: 0120 – 4601500
Email: amco.india@ymail.com
Website: www.amcoindialimited.com

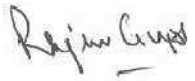
9th September, 2020

The Manager,
Corporate Services Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai Maharashtra- 400 001

Ref:
Sub:

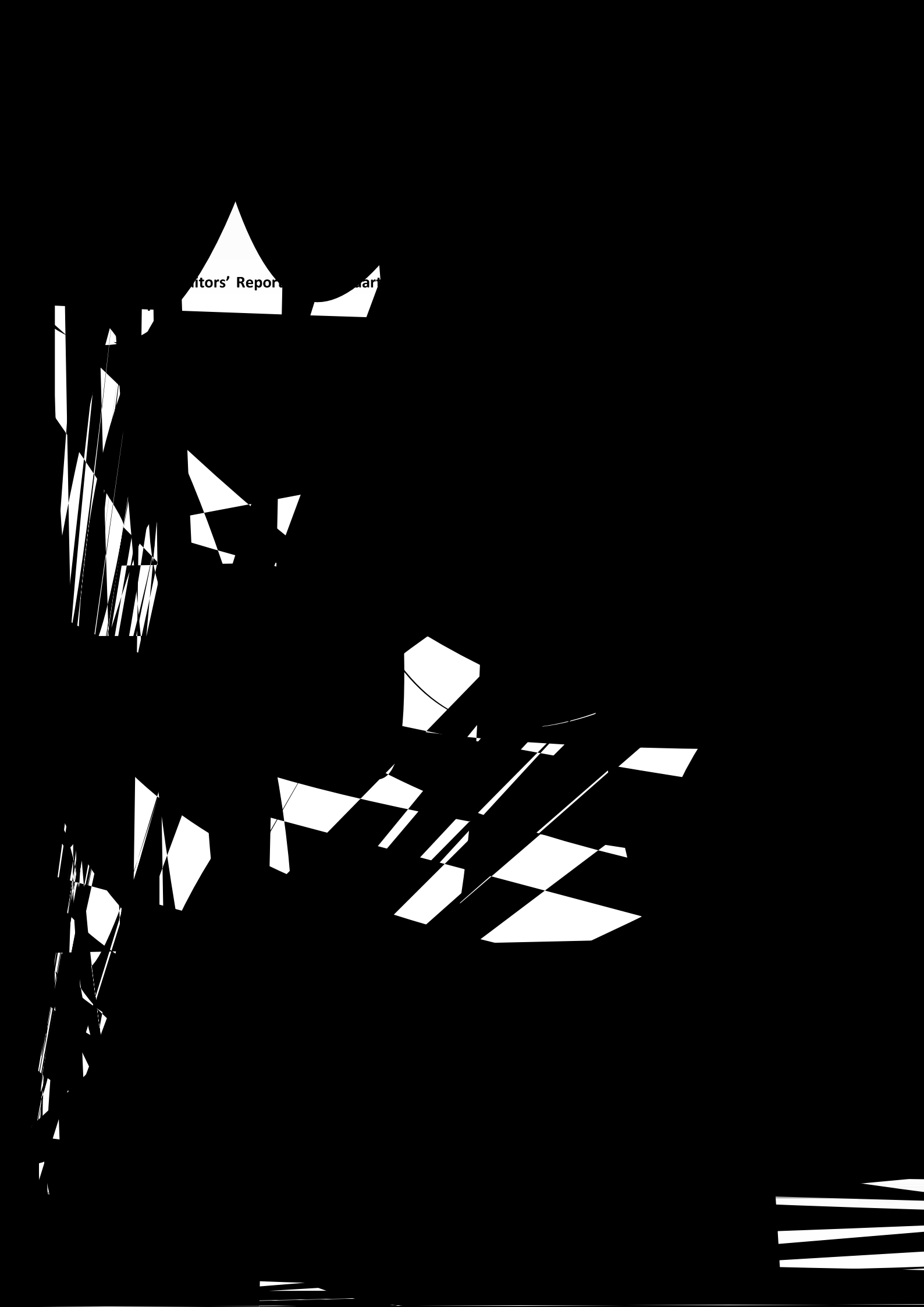
"Profit Before Tax Not Tallying (Profit Before Tax Figures of Segment Results are mismatch with Profit Before Tax Figures given in Financial Results)"

Amco India Limited



Rajeev Gupta
Whole Time Director

Encl: a/a:



AMCO INDIA LIMITED
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Corporate Office: C - 53 54, Sector - 57, Noida - 201301
CIN: L74899DL1987PLC029035; Website: www.amcoindialimited.com
PHONE NO. 0120-4601500, FAX 120-4601548, Email : amco.india@ymail.com
Statement of Standalone Financial Results for the quarter and year ended 31st March 2020

S. No.	Particulars	Quarter Ended Audited Three months ended 31/03/2020	Quarter Ended (Unaudited) Preceeding three months ended 31/12/2019	Quarter Ended (Audited) Corresponding three months ended 31/03/2019	Year Ended Audited March 31, 2020	Year Ended Audited March 31, 2019
	(Refer Notes below)					
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	**Income from Operations**					
	a Revenue from Operations	1,987.92	2,306.21	2,310.41	8,514.46	7,992.92
	b Other Income	40.33	21.51	38.89	105.10	40.53
	Total income from Operations (a+b)	**2,028.25**	**2,327.72**	**2,349.30**	**8,619.56**	**8,033.45**
2	**Expenses**					
	a Cost of materials consumed	1,766.88	1,945.42	1,906.08	7,266.30	6,882.12
	b. Change in inventory of finished goods	(20.63)	10.25	84.48	(4.97)	25.21
	d. Employee benefits expense	85.94	71.24	63.15	291.89	240.55
	e. Finance Costs					
	i) Interest expenses	35.80	30.65	30.73	125.67	102.83
	f. Depreciation and amortisation expense	19.32	22.80	11.07	87.72	88.02
	g. Other expenses	185.97	190.89	206.25	727.79	626.52
	Total Expenses (a+b+c+d)	**2,073.28**	**2,271.25**	**2,301.76**	**8,494.40**	**7,965.25**
3	**Profit from ordinary activities before exceptional items and tax (1-2)**	(45.03)	56.47	47.54	125.16	68.20
4	Exceptional Items	-	-	-	-	-
5	**Profit from ordinary activities before tax (3-4)**	**(45.03)**	**56.47**	**47.54**	**125.16**	**68.20**
6	**Tax Expense**					
	a Provision for taxation (Net)	(7.54)	14.68	14.50	36.71	14.50
	b Earlier year tax provisions (written back)	0.04	-	(8.19)	0.04	(8.19)
	c Earlier year tax provisions (Tax Expenses)	(0.45)	0.45	-	-	-
	d Provision for Deferred tax liability / (asset)	0.30	-	(13.56)	0.30	(13.56)
	e MAT Credit Entitlement	-	-	(0.51)	-	0.51
7	**Net Profit / (Loss) for the period (5-6)**	**(37.83)**	**41.34**	**55.30**	**88.11**	**75.96**
8	**Other comprehensive income / (expenses)**	**-**	**-**	**(0.35)**	**2.93**	**(0.35)**
	Total comprehensive income	**(37.83)**	**41.34**	**54.95**	**91.04**	**75.61**
	Total comprehensive income attributable to:					
	a. Owners					
	b. Non-controlling Interest					
	Paid up equity share capital(Face value of Rs.10/-)					
9	Earning per share	41.10	41.10	41.10	41.10	41.10
	(of Rs. 10/- each) (not annualized):					
	a Basic (in Rs)	-0.92	1.01	1.34	2.22	1.84
	b Diluted (in Rs.)	-0.92	1.01	1.34	2.22	1.84

NOTES

1 These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 31st July 2020.

2 The above results for the quarter and year ended on March 31, 2020 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.

3 The Company's manufacturing facilities, which had to suspend operations temporarily, due to Government's directives relating to COVID - 19, have since resumed operations, as per the guidelines and norms

4 The Company operates two reportable segments, i.e. PVC Film Sheeting / Aluminium Foil.

Report On Segment Wise Revenue, Result & Capital Employed Quarter and year ended as on 31st March 2020 (Rs. in Lacs)

Particulars	(Audited) Three months ended 31.03.2020	Quarter Ended (Unaudited) Preceding three months ended 31.12.2019	(Audited) Corresponding three months ended 31.03.2019	Year Ended Audited March 31, 2020	Year Ended Audited March 31, 2019
1. Segment Revenue:(Net Sales)					
A. PVC Film/Sheeting	142.28	100.57	265.40	573.01	713.65
B. Aluminium Foil	1,845.64	2,205.64	2,045.01	7,941.45	7,279.27
Total Segment Revenue	**1,987.92**	**2,306.21**	**2,310.41**	**8,514.46**	**7,992.92**
2. Segment Results:					
A. PVC Film/Sheeting	(37.36)	0.68	17.74	(28.27)	19.29
B. Aluminium Foil	(3.61)	64.93	21.64	182.59	111.21
Total Segment Results	**(40.97)**	**65.61**	**39.38**	**154.32**	**130.50**
Add: Other Income	31.74	21.51	38.89	96.51	40.53
Less: Interest	(35.80)	(30.65)	(30.73)	(125.67)	(102.83)
Profit Before Tax	**(45.03)**	**56.47**	**47.54**	**125.16**	**68.20**
3. Capital Employed:					
A. PVC Film/Sheeting	257.19	294.55	285.46	257.19	285.46
B. Aluminium Foil	2,861.25	2,864.86	2,703.76	2,861.25	2,703.76
Total Capital Employed	**3,118.44**	**3,159.41**	**2,989.22**	**3,118.44**	**2,989.22**

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6

7

By order of the Board of Directors of Amco India Limited

Place : Noida, U.P.
Dated : 31st July 2020

SURENDER KUMAR GUPTA
(CHAIRMAN & MANAGING DIRECTOR)
DIN: 00026609
C-53 & 54, SECTOR 57, NOIDA-201301, U.P.

AMCO INDIA LIMITED
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PHONE NO. 0120-4601500, FAX 120-4601548, Email : amco.india@ymail.com
Statement of Assets and Liabilities

AMCO INDIA LIMITED
BALANCE SHEET AS AT 31st MARCH, 2020 (Rs in Lacs)

	Note No.	As at 31-03-2020 Rs. In lacs		As at 31-03-2019 Rs. In lacs	
ASSETS					
NON-CURRENT ASSETS					
(a) Property, Plant and Equipment	4.1	1,287.94		1,303.01	
(b) Capital Work in Progress	4.1	114.45		403.36	
(c) Investment Property	4.2	338.19			
(d) Intangible Assets		-		-	
(e) Financial Assets					
(i) Investments	5	12.50		12.50	
(ii) Loans	6	397.93		400.77	
(iii) Others		-		-	
(f) Deferred Tax Assets (Net)	7	-		-	
(g) Other Non-Current Assets	8	30.57		75.91	
			2,181.58		**2,195.55**
CURRENT ASSETS					
(a) Inventories	9	723.45		610.39	
(b) Financial Assets					
(i) Trade Receivables	10	1,644.02		1,824.32	
(ii) Cash and Cash Equivalents	11	9.82		11.51	
(iii) Bank Balance other than (ii) above	12	53.91		47.39	
(iv) Loans	13	223.44		126.45	
(v) Others		-		-	
(c) Other Current Assets	14	83.15		58.04	
			2,737.80		2,678.10
TOTAL ASSETS			**4,919.38**		**4,873.65**
EQUITY AND LIABILITIES					
EQUITY					
(a) Equity Share Capital	15	411.00		411.00	
(b) Other Equity	16	2,482.24		2,391.20	
			2,893.24		2,802.20
LIABILITIES					
NON-CURRENT LIABILITIES					
(a) Financial Liabilities					
(i) Borrowings	17	125.30		189.93	
(ii) Other Financial Liabilities		-		-	
(b) Provisions	18	14.20		10.35	
(c) Deferred Tax Liabilities (Net)	7	75.87		75.57	
(d) Other Non-Current Liabilities		-		-	
			215.37		275.85
CURRENT LIABILITIES					
(a) Financial Liabilities					
(i) Borrowings	19	1,296.48		563.20	
(ii) Trade Payables	20	358.55		679.53	
(iii) Other Financial Liabilities	21	40.17		463.90	
(b) Other Current Liabilities	22	74.45		67.31	
(c) Provisions	23	14.42		12.17	
(d)Current Tax	24	26.70		9.50	
			1,810.77		1,795.61
TOTAL EQUITY & LIABILITIES			**4,919.38**		**4,873.65**

ON BEHALF OF THE BOARD OF DIRECTORS
By order of the Board of Directors of Amco India Limited

Place : Noida, U.P.
Dated : 31st July 2020

SURENDER KUMAR GUPTA
(CHAIRMAN & MANAGING DIRECTOR)
DIN: 00026609
C-53 & 54, SECTOR 57, NOIDA-201301, U.P.

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Cash Flow Statement for the year ended 31st March 2020

AMCO INDIA LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020 (Rs in Lacs)

	2019-20	2018-19
(A) CASH FLOW FROM OPERATING ACTIVITIES	**Rs. In lacs**	**Rs. In lacs**
Profit/ (loss) Before Tax	125.15	75.61
Adjustments for:	-	-
Depreciation and amortization	87.72	88.02
Interest and finance charges	125.67	102.83
Interest income	(4.50)	(3.29)
(Gain)/Loss on fixed assets sold/ discarded (net)	28.52	0.39
(Profit)/loss on investment	3.20	(20.46)
Rental Income included under investing activities	(81.60)	-
Operating Profit before Working Capital Changes	**284.17**	**243.10**
	-	-
Adjustments for changes in working capital :	-	-
(Increase)/decrease in trade receivables, loans & advances and other assets	99.85	51.29
(Increase)/decrease in inventories	(113.06)	74.46
Increase/(decrease) in trade payables, other liabilities and provisions	(727.90)	88.08
Cash Generated from Operations	**(456.94)**	**456.93**
	-	-
Income taxes paid	(20.30)	(46.80)
	-	-
Net Cashflow from Operating Activities	**(477.24)**	**410.13**
	-	-
(B) CASH FLOW FROM INVESTING ACTIVITIES	-	-
Purchase of Property, Plant and Equipment	(123.69)	(141.78)
Additions in capital work in progress	(59.20)	(313.94)
Proceeds from sale of fixed assets	32.45	40.57
Rental Income	81.60	-
(Loss)/Profit on investment	(3.20)	20.46
Interest received	4.50	3.29
Net Cashflow from Investing Activities	**(67.54)**	**(391.39)**
	-	-
(C) CASH FLOW FROM FINANCING ACTIVITIES	-	-
Proceeds/(repayments) from borrowings-Secured	739.18	(0.84)
Proceeds/(repayments) from borrowings-Unsecured	(70.54)	86.81
Interest and finance charges	(125.55)	(102.83)
	-	-
Net Cashflow from Financing Activities	**543.10**	**(16.86)**
	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents	(1.68)	1.88
Cash and cash equivalents-opening balance	11.51	9.63
Cash and cash equivalents-closing balance	9.82	11.51

ON BEHALF OF THE BOARD OF DIRECTORS
By order of the Board of Directors of Amco India Limited

SURENDER KUMAR GUPTA
(CHAIRMAN & MANAGING DIRECTOR)
DIN: 00026609
C-53 & 54, SECTOR 57, NOIDA-201301, U.P.

Place : Noida, U.P.
Dated : 31st July 2020

AMCO INDIA LIMITED
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31st July, 2020

The Manager,
Corporate Services Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai Maharashtra- 400 001

Sub.: Declaration pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 on Audit Report for the financial year 2019-20.

Ref.: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Scrip Code: 530133

Dear Sir/Mam,

I, Surender Kumar Gupta, Managing Director of the Company M/s. Amco India Limited (hereinafter referred to as **"the Company"**) hereby declare that the Audit Report issued by M/s. Dhirubhai Shah & Co LLP, Statutory Auditors of the Company on the basis of audited financial results for the Financial Year 2019-20 is an unmodified report. Further, the said Audit Report does not contain any modified opinion, qualifications or adverse remarks.

For **Amco India Limited**

Surender Kumar Gupta
Managing Director
DIN: 00026609
C 53-54, Sector 57,
Noida, U.P 201301