

# Shantai Industries Limited

(formerly known as Wheel and Axle Textiles Limited)

Reg. Office : 820, Golden Point, Nr. Telephone Exchange, Begumpura, Falsawadi,

Dist. Baroda, Gujarat - 390002. Ph. 0261 - 2455425, 2455426

Branch/Godown :- 435, Sawlani Silk Mills Compound, G.I.D.C., Fardesara, Surat (Gujarat)

Phone : 0261 - 2891991 to 994 Fax : 0261 - 2891994

E-mail: [shantaiindustriesltd@gmail.com](mailto:shantaiindustriesltd@gmail.com) \* PAN : AAACW2140E \* CIN : L74110GJ1988PLC013255

Date: 09/09/2020

To

**BSE Limited**

P, J. Towers, Dalal Street,  
Mumbai 400001

**Sub.: Submission of Un-audited Financial Results for first quarter ended 30/06/2020**

**Ref.: Scrip Code: 512297, Stock Code: SHANTAI**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith Un-audited financial Results for first quarter ended 30/06/2020.

Limited Review Report from auditors is also enclosed.

Kindly take the same on record and confirm.

Thanking you

**For Shantai Industries Limited**

(Formerly Known as Wheel and Axle Textiles Limited)

SHANTAI INDUSTRIES LIMITED



DIRECTOR

**Vasudev Fatandas Sawlani**

Managing Director

(DIN: 00831830)



## SHANTAI INDUSTRIES LIMITED

(Formerly Known as Wheel And Axle Textiles Limited)

REGD OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CIN: L74110GJ1988PLC013255

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs.in Lakhs)


Sr. No.	Particulars	Quarter Ended			Year Ended
		3 months ended (30.06.2020)	Preceding 3 months ended (31.03.20)	Corresponding 3 months ended in the previous year (30.06.2019)	previous year ended (31.03.2020)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>				
	(a) Net sales/ income from operations	-	89.16	361.98	990.55
	(b) Other operating income	-	10.21	(1.96)	101.95
	<b>Total income from operations</b>	-	99.37	360.02	1,092.50
2	<b>Expenses</b>				
	(a) Cost of materials consumed	-	87.77	363.01	1,012.92
	(b) Purchases of stock-in-trade	-	(36.50)	(8.50)	(57.25)
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade				
	(d) Employee benefits expense	12.36	20.64	18.54	76.30
	(e) Depreciation and amortisation expense	0.52	1.73	0.57	1.73
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	0.81	17.82	1.54	63.72
	Processing Labour Charges	-	-	-	-
	Annual Listing Fees	3.00	-	3.00	-
	Legal Fees and Expense	0.30	-	1.05	-
	Foreign Travelling Expense	-	-	3.15	-
	<b>Total expenses</b>	16.99	91.46	382.36	1,097.42
		(16.99)	7.91	(22.34)	(4.92)
3	<b>Profit from operations before other income, Finance costs and exceptional items.(1-2)</b>				
4	<b>Other income</b>	0.60	3.15	-	3.15
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	(16.39)	11.06	(22.34)	(1.77)

6	Finance costs	2.00	3.18	-	8.13
7	Profit from ordinary activities after finance costs but before exceptional items	(18.39)	7.88	(22.34)	(9.90)
8	Exceptional items				
9	Profit from ordinary activities before tax (7+-8)	(18.39)	7.88	(22.34)	(9.90)
10	Tax Expenses				
	(a) Current Tax	-	-	-	(0.23)
	(b) Deferred Tax				
11	Net Profit from ordinary activities after tax(9+-10)	(18.39)	7.88	(22.34)	(9.67)
12	Extraordinary items (net of tax Exp Rs. Lakh)				
13	Net Profit/(Loss) for the period (11+-12)	(18.39)	7.88	(22.34)	(9.67)
14	Share of profit / (Loss) of Associates*				
15	Minority Interest*				

16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of Associates(13+-14+-15)	(18.39)	7.88	(22.34)	(9.67)
17	Paid-up equity share capital (Face Value : Rs.10 per share)	150.00	150.00	150.00	150.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	687.20	699.87
19	Earning per share(before extraordinary items) in Rs. (not Annualised)				
	a) Basic	(1.23)	0.53	(1.49)	(0.64)
	b) Diluted				

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 09.09.2020 and also Limited Review were carried out by the Statutory Auditors.
- 2) The Company adopted Indian Accounting Standards (Ind AS) From 1st April 2017. The above Financial Statements have been prepared for all the periods in accordance with Ind AS prescribed under section 133 of the companies act, 2013 read with relevant rules thereunder.
- 3). The operations of the Company have been affected by the Covid 19 Pandemic resulting in suspension of operations since 22nd March 2020. Based on the information presently available, the Company is assessing its impact on Receivables, and Other Financial Assets. While the actual impact of the Covid 19 on the financial statements is presently not ascertainable, the Company shall closely monitor any material changes and take appropriate remedies to mitigate its impact.
- 3) The Company has only one segment viz. "Textiles" as per IND AS 108 of the Institute of the Chartered Accountants of India .
- 4) Previous year figure have been regrouped wherever necessary.

**For Shantai industries Limited**  
(Formerly known as Wheel And Axle Textiles Limited)

SHANTAI INDUSTRIES LIMITED  


DIRECTOR  
Director name: VASUDEV F SAWLANI  
Designation : DIRECTOR  
(DIN NO. 00831830)

Date : - 09.09.2020  
Place : - SURAT