

30th July, 2020

To,

Members of India Ltd.
Plot No. C 62,
(East),

The Corporate Relations Department
Bombay Stock Exchange Limited
PJ Tower,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 832342

The Metropolitan Stock Exchange
(MSE) Vibgyor Towers, 4th Floor,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (W)
Mumbai - 400 098
Scrip Code: 832342

Dear Sir/ Madam,

Ref: Scrip Codes 832342

Sub: Outcome of the Board Meeting.

Our meeting held
at B-401 Unit no 42,
and, Andheri (East)

We are pleased to inform the Stock Exchange that, the Board of Directors at India Ltd. today on 30th July, 2020 at 3.00 P.M. at the Registered Office of the Company at 4th Flr, Vasudev Chambers Opp. Wilson Pen Company, Old Nagardas Road, Mumbai - 400069 and has transacted the following Business:

1. ~~Approval of Financial Statements for the year ended 31.03.2020.~~

~~Approved and Adopted the Financial Statements for the year ended 31.03.2020.~~

2. ~~Approval of Statement of Assets and Liabilities along with the audit report for the year ended 31.03.2020.~~

~~Approved and Adopted the Statement of Assets and Liabilities along with the audit report for the year ended 31.03.2020.~~

3. ~~Approval of resignation of Mr. Shishir Singh, Company Secretary & Compliance Officer w.e.f. 01.06.2020.~~

~~Approved and Adopted the resignation of Mr. Shishir Singh, Company Secretary & Compliance Officer w.e.f. 01.06.2020.~~

4. ~~Approval of resignation of Mr. Shishir Singh, Company Secretary & Compliance Officer w.e.f. 01.06.2020.~~

~~Approved and Adopted the resignation of Mr. Shishir Singh, Company Secretary & Compliance Officer w.e.f. 01.06.2020.~~

5. ~~Approval of resignation of Mr. Shishir Singh, Company Secretary & Compliance Officer w.e.f. 01.06.2020.~~

~~Approved and Adopted the resignation of Mr. Shishir Singh, Company Secretary & Compliance Officer w.e.f. 01.06.2020.~~

6. ~~Approval of resignation of Mr. Shishir Singh, Company Secretary & Compliance Officer w.e.f. 01.06.2020.~~

~~Approved and Adopted the resignation of Mr. Shishir Singh, Company Secretary & Compliance Officer w.e.f. 01.06.2020.~~

7. ~~Approval of resignation of Mr. Shishir Singh, Company Secretary & Compliance Officer w.e.f. 01.06.2020.~~

~~Approved and Adopted the resignation of Mr. Shishir Singh, Company Secretary & Compliance Officer w.e.f. 01.06.2020.~~

8. ~~Approval of resignation of Mr. Shishir Singh, Company Secretary & Compliance Officer w.e.f. 01.06.2020.~~

~~Approved and Adopted the resignation of Mr. Shishir Singh, Company Secretary & Compliance Officer w.e.f. 01.06.2020.~~

9. ~~Approval of resignation of Mr. Shishir Singh, Company Secretary & Compliance Officer w.e.f. 01.06.2020.~~

~~Approved and Adopted the resignation of Mr. Shishir Singh, Company Secretary & Compliance Officer w.e.f. 01.06.2020.~~

10. ~~Approval of resignation of Mr. Shishir Singh, Company Secretary & Compliance Officer w.e.f. 01.06.2020.~~

~~Approved and Adopted the resignation of Mr. Shishir Singh, Company Secretary & Compliance Officer w.e.f. 01.06.2020.~~

11. ~~Approval of resignation of Mr. Shishir Singh, Company Secretary & Compliance Officer w.e.f. 01.06.2020.~~

~~Approved and Adopted the resignation of Mr. Shishir Singh, Company Secretary & Compliance Officer w.e.f. 01.06.2020.~~

12. ~~Approval of resignation of Mr. Shishir Singh, Company Secretary & Compliance Officer w.e.f. 01.06.2020.~~

~~Approved and Adopted the resignation of Mr. Shishir Singh, Company Secretary & Compliance Officer w.e.f. 01.06.2020.~~



Kindly acknowledge the receipt of the same.

The meeting had commenced at 3:00 P.M. and concluded 10.00 P.M.

For Commex Technology Limited

COMMEX TECHNOLOGY LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON march 31, 2020

(Rupees In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES				
Particulars	STANDALONE		CONSOLIDATED	
	31-03.2020	31.03.2019	31-03.2020	31.03.2019
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
ASSETS				
Property, plant and equipment	0.00	0.00	0.00	0.00
Intangible assets	0.00	0.00	0.00	0.00
Capital Work in Progress	0.00	0.00	0.00	0.00
Financial assets:				
i. Investments	0.00	0.00	0.00	0.00
Total non-current assets	0.00	0.00	0.00	0.00
Current assets				
Financial assets:				
i. Trade receivables	238.86	282.12	238.86	282.12
ii. Cash and cash equivalents	18.82	15.87	18.82	15.87
iii. Other Financial Assets	1.23	1.23	1.23	1.23
Other current assets	46.39	46.37	404.87	383.13
Total current assets	305.30	345.59	663.78	682.35
Total assets	305.30	345.59	663.78	682.35
EQUITY AND LIABILITIES				
Equity share capital	3,380.77	3,380.76	3,380.76	3,380.76
Other equity	(3,883.41)	(3,840.54)	(3,577.02)	(3,524.12)
Equity attributable to owners of Commex Technology Limited	(502.64)	(459.77)	(196.25)	(143.36)
Total equity				
LIABILITIES				
Non-current liabilities:				
Long term provision	1.90	1.90	1.90	1.90
Total non-current liabilities	1.90	1.90	1.90	1.90
Current liabilities				
Financial liabilities				
i. Trade payables	1.11	1.36	1.11	1.36
Other current liabilities	68.22	65.39	110.10	65.39
Short term provision	736.71	736.71	746.92	757.05
Total current liabilities	806.04	803.46	858.13	823.81
Total liabilities	807.94	805.36	860.03	825.71
Total equity and liabilities	305.30	345.59	663.78	682.35

Mumbai
July 30, 2020

For MULRAJ D. GA

For and on behalf of the Board
Commex Technology Limited

Registered Office : 4th Floor, Unit No 402, Vasudev Chambers, Old Nagardas Road, Andheri East, Mumbai 400069

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2020

Particulars	STANDALONE						CONSOLIDATED					
	For the Quarter Ended			For the year ended			For the Quarter Ended			For the year ended		
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	
	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(UNAUDITED)	
5. Income from Operations												
(a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	
Total Income from Operations	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	
7. Expenses												
(a) Employee Benefit Expenses	1.81	1.98	0.98	6.76	5.47		2.83	1.38	0.48	0.79	5.77	
(b) Finance Costs	6.52	-	0.00	0.23	0.00		0.00	0.00	0.00	0.00	0.00	
(c) Depreciation and Amortisation Expenses	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	
(d) Other Expenses	6.71	32.26	6.34	90.09	81.81		15.57	13.86	7.23	40.11	12.11	
Total Expenses	14.04	34.24	7.32	97.08	87.28		18.40	15.24	7.71	80.91	17.88	
8. Profit / (Loss) from ordinary activities before Other Income and Expenses/Items (1-2)	(14.04)	(34.24)	(7.32)	(97.08)	(87.28)		(18.40)	(15.24)	(7.71)	(80.91)	(17.88)	
9. Exceptional Items	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	
5. Profit / (Loss) from ordinary activities before tax	(14.04)	(34.24)	(7.32)	(97.08)	(87.28)		(18.40)	(15.24)	(7.71)	(80.91)	(17.88)	
6. Tax Expense												
(a) Current tax	-	-	-	-	-		-	-	-	-	-	
(b) Deferred tax	-	-	-	-	-		-	-	-	-	-	
6. Net tax	-	-	-	-	-		-	-	-	-	-	
Total Tax Expense	-	-	-	-	-		-	-	-	-	-	
7. Profit / (Loss) from ordinary activities after Tax (5-6)	(14.04)	(34.24)	(7.32)	(97.08)	(87.28)		(18.40)	(15.24)	(7.71)	(80.91)	(17.88)	
8. Extraordinary Items	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	
8. Net Profit / (Loss) for the period (7-8)	(14.04)	(34.24)	(7.32)	(97.08)	(87.28)		(18.40)	(15.24)	(7.71)	(80.91)	(17.88)	
10. Other Comprehensive Income, net of Income Tax	-	-	-	-	-		-	-	-	-	-	
A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-		-	-	-	-	-	
(ii) Income tax relating to Items that will be	-	-	-	-	-		-	-	-	-	-	

Notes:

- | | |
|----|---|
| 1) | The Company follows Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs and accordingly results (including comparatives for all periods presented) have been prepared in accordance with the Ind AS effective on the date of adoption of the results by the Board. |
| 2) | The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th July, 2020. |
| 3) | Disclosure of Segment-wise information is not applicable as Software Development is the Company's only business segment. |
| 4) | The consolidated financial statements for the year ended March 31, 2018 are prepared in accordance with AS-21 and AS-27. |

MULRAJ D. GALA

CHARACTER ACCOUNTANTS

AND FINANCIAL ACCOUNTANTS

THE ACCOUNTING OF THE FUTURE

5. We have relied on the information furnished by the client.

iii give a true and fair view of the net loss (including other comprehensive income) and

MULRAJ D. GALA

CHARATERED ACCOUNTANTS

My Mother CHS Ltd.,
Flat No. A-12, 2nd Floor, Plot No. 412,
Ramakrishna Chemburkar Marg,
Near Monrail Railway Station,
Next to Vasant Park Police Station,
Chembur East, Mumbai 400074

Auditor's Report on quarterly and year to date Standalone Financial Results of COMMECH
TECHNOLOGY LIMITED pursuant to Regulation 33 of the SEBI

5. Basis for qualified opinion:

- a. The Company has accumulated losses and its net worth has been fully eroded, the Company has incurred net loss/net cash loss during the quarter and year ended March 31, 2020 and, the Company's current liabilities exceeded its current assets as at the balance sheet date. Further, the Company has written off all its tangible and intangible assets in the quarter ended March 31, 2020. These conditions, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.
- b. The Company has not provided for gratuity provision as required under Ind-AS 19 "Employee Benefits". However, in the absence of detailed information, we are unable to comment upon its impact on the loss of the year.
- d. The company has not evaluated whether any impairment provision is required for expected credit losses (ECO) in accordance with land AS 109 - 'Financial Instruments' for Trade Receivables aggregating to Rs. 238.86 Lakh. In the absence of relevant information, third party confirmation/reconciliation and detailed working, we are unable to comment upon its recoverability and corresponding impact of impairment on the loss of the year, if any.

6. In our opinion and to the best of our information and according to the explanations given to us, and



MULRAJ D. GALA

CHARTERED ACCOUNTANT

MY MOTHER CO.OP. HSG.SOC
A-Wing, 2nd Flr, Flat #12, Plot-412,
R.C.Marg, Near Mono Rail Station,
Next to Vasant Park Police Station,
Chembur (E), Mumbai - 400 074

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