

September 09, 2025



Mr. Vigneshkumar S M
Company Secretary & Compliance Officer
Five-Star Business Finance Limited
New No. 27, Old No. 4, Taylors Road
Kilpauk, Chennai, Tamil Nadu, 600010
Tel.: 044-46106260

Dear Sir,

Sub: Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


In accordance with Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that the aggregate holdings of the HDFC Mutual Fund Schemes in "**Five-Star Business Finance Limited**" (the Company) as at the close of the business hours on September 05, 2025 was 5.00% of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 29,44,39,835/- comprising 29,44,39,835 Equity Shares of Re. 1/- each).

In compliance with Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached details of acquisition in the prescribed format in **Annexure 1** for disclosure to target company and stock exchanges where the shares of the target company are listed.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **HDFC Asset Management Company Limited**
(Investment Managers for HDFC Mutual Fund)


Dinesh Bhakade
Deputy Vice President - Compliance
Encl: As above



CC:

Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Tel.: 022- 2659 8190, Fax: 022- 2659 8191	Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 023. Fax: 022- 2272 3121
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HDFC Asset Management Company Limited

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020
Tel.: 022 - 6631 6333 Website: www.hdfcfund.com

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Part-A – Details of the Acquisition

Name of the Target Company (TC)	Five-Star Business Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c – HDFC BSE 500 ETF HDFC BSE 500 Index Fund HDFC Banking & Financial Services Fund HDFC Value Fund HDFC Balanced Advantage Fund HDFC Large and Mid Cap Fund HDFC Multi Cap Fund HDFC NIFTY500 MULTICAP 50:25:25 INDEX FUND HDFC NIFTY SMALLCAP 250 ETF HDFC NIFTY SMALLCAP 250 INDEX FUND HDFC Mid Cap Fund		
Whether the acquirer belongs to Promoter/ Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,44,36,576	4.90	N.A
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A
c) Voting rights (VR) otherwise than by shares	0	0	N.A
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A
e) Total (a+b+c+d)	1,44,36,576	4.90	N.A
Details of acquisition			
a) Shares carrying voting rights acquired	3,00,116	0.10	N.A
b) VRs acquired otherwise than by equity shares	0	0	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	N.A
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	N.A
Total (a+b+c+d)	3,00,116	0.10	N.A
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	1,47,36,692	5.00	N.A
b) VRs acquired otherwise than by equity shares	0	0	N.A

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Annexure – 1



Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	N.A
d) Shares in the nature of encumbrance (pledge/ lien/non- disposal undertaking/ others)	0	0	N.A
Total (a+b+c+d)	1,47,36,692	5.00	N.A
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	September 05, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 29,44,39,835/- comprising 29,44,39,835 equity shares of Re. 1/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 29,44,39,835/- comprising 29,44,39,835 equity shares of Re. 1/- each.		
Total diluted share/ voting capital of the TC after the said acquisition	N.A.		

For HDFC Asset Management Company Limited
(Investment Managers for HDFC Mutual Fund)


Dinesh Bhakade
Deputy Vice President - Compliance
Encl: As above
Date: September 09, 2025

**Notes:**

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

HDFC Asset Management Company Limited

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