

Moryo industries Limited

Registered Office: Shop No. 52/A, 1st Floor, Om Heera Panna Premises Co. op Soc Ltd.,
Behind Oshiwara Police Station, Andheri (West), Mumbai - 400053 | CIN: L65199MH1988PLC111703
Tel No. 022-60607045 | Email Id: moryoindustries@gmail.com | Website:www.moryoindustries.com

Date: 09/10/2017

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

Kind Attn: Mr. Rakesh Parekh, Special Assistant - Listing Compliance.

BSE Code:- (513305)Moryo Industries Limited

Sub: Discrepancies in the Fianacial Results for the Quarter Ended on 30th June,2017 along with limited review Report of the auditor under number 14/2017.

Respected Sir,
We are writing to you regarding the discrepancies in the financial results for the quarter ended on 30th June, 2017 along with limited review Report of the auditor under number 14/2017.

1. As per the financial statements of Moryo Industries Limited for the quarter ended on 30th June, 2017, the net profit is Rs. 1,00,00,000/- (Rupees One Crore). However, as per the financial statements of Moryo Industries Limited for the quarter ended on 30th June, 2017, the net profit is Rs. 1,00,00,000/- (Rupees One Crore). The discrepancy is Rs. 1,00,00,000/- (Rupees One Crore).

The discrepancy is due to the fact that the financial statements of Moryo Industries Limited for the quarter ended on 30th June, 2017, are not in accordance with the financial statements of Moryo Industries Limited for the quarter ended on 30th June, 2017.

We are writing to you regarding the discrepancies in the financial results for the quarter ended on 30th June, 2017 along with limited review Report of the auditor under number 14/2017.

We are writing to you regarding the discrepancies in the financial results for the quarter ended on 30th June, 2017 along with limited review Report of the auditor under number 14/2017.

Yours faithfully,

For Moryo Industries Limited


Authorized Signatory

MORYO INDUSTRIES LIMITED

CIN No.L65191MH1988PLC111703

Regd. Off.: Shop No. 52/A, 1st Floor, Om Heera Panna Premise,
Behind Oshiwara Police Station, Andheri (West), Mumbai -400 053, Email - moryoindustries@gmail.com

Unaudited Financial Results for the quarter ended as on 30th June, 2017

BSE CODE : 513305

(Rs. in Lakhs)

Sr. No.	PARTICULARS	Quarter ended for the current year ended as on 30 June, 2017	Corresponding Quarter for the ended as on P.Y 30 June, 2016
		Unaudited	Unaudited
1	Income from Operations		
	Revenue from operations	108.518	32.773
	Other Income	0.400	-
	Total Income from Operation	108.918	32.773
2	Expenditure		
	(a) Cost of materials consumed	-	-
	(b) Purchase of Stock in Trade	99.368	-
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade		
	(d) Employee benefit Expenses	2.106	4.198
	(e) Financial Cost	0.006	0.004
	(f) Depreciation	0.054	0.053
	(g) Other Expenditure	5.387	3.938
	Total Expenses	106.920	8.193
3	Profit / (Loss) from operations before exceptional items & tax	1.998	24.580
4	Exceptional Items		
5	Profit/(Loss) from ordinary activities before tax	1.998	24.580
6	Tax Expenses		
a)	Current Tax	-	-
b)	Deferred Tax	-	-
7	Profit / (Loss) after tax from continued operations	1.998	24.580
8	Other Comprehensive income / (Loss)		

- 7 (a) The Company has adopted IND AS w.e.f. 1 April, 2017. The comparatives are being restated for the previous quarter ended, 30th June, 2016. Accordingly, impact of the transition has been provided in the opening reserves as at 1 April, 2016 as well as the results for the quarter ended, June 30, 2016 have been restated in compliance with Indian Accounting Standards (Ind AS) in terms of SEBI's circular bearing no CIR/CFD/FAC/62/2015 dated July 5, 2016 on peer to peer basis.
- (b) Certain financial instrument / investments have been recorded at fair values as at 1st April 2016 with the resultant gain / loss in the opening reserves. For subsequent measurement, these instruments have been valued at amortized cost using effective interest rate / fair value through profit & loss (FVTPL) / fair value through other comprehensive income (FVTOCI) as per accounting policy determined by the company.
- (c) Consequent to these transaction from previous GAAP to IND AS, the Reconciliation of Net profit as previously reported on account of transition from the previous Indian Generally Accepted Accounting Principles(Indian GAAP) to Ind AS for the quarter ended June 30, 2016 have been restated as follows:-

Particulars	Quarter ended June 30, 2016
Net profit as per GAAP	17.927
Other Comprehensive Income (Fair Value Profit / loss on Investments)	45.367
Other adjustment	6.653
Total comprehensive income for the period	69.947

Investor Complaint for the Quarter Ended 30/06/2017	No of Complaints
Opening	-
Received	-
Resolved	-
Closing	-

For Moryo Industries Limited

Prasad Budhkar

 Prasad Budhkar
 Whole Time Director.
 DIN: 07456374

Place - Mumbai, MH.
 Date - 13th Sep., 2017

MORYO INDUSTRIES LIMITED

CIN No.L65191MH1988PLC111703

Regd. Off.: Shop No. 52/A, 1st Floor, Om Heera Panna Premise, Behind Oshiwara Police Station,
Andheri (West), Mumbai -400 053, Email - moryoindustries@gmail.com

Unaudited Standalone Segment Wise Revenue, Results and Capital Employed For the Quarter Ended as on 30th June, 2017

BSE CODE :513305

(Rs. in Lakhs)

Sr. No	PARTICULARS	Quarter Ended	
		30th June, 2017	30th June, 2016
		Unaudited	Unaudited
1	Segment Revenue		
	(a) Commodity Trading	99.367	-
	(b) Financial Activities	9.151	32.773
	(c) Other Operating Income		-
	Total Income from Operation	108.518	32.773
	Less: Inter Segment Revenue		-
	Net sales/Income From Operations	108.518	32.773
2	Segment Results		
	Profit / Loss Before Tax and Interest from Each Segment		
	(a) Commodity Trading	(1.038)	-
	(b) Financial Activities	9.151	32.763
	Total	8.113	32.763
	Less: (i) Interest		-
	(ii) Other unallocable Expenditure net off	6.115	8.183
	(iii) Un-allocable income		

Total Profit Before Tax

1.998

24.580

3 Capital Employed

(Segment Assets-Segment Liabilities)

(a) Commodity Trading

38.500

(b) Financial Activities

1749.940

1,681.017

(c) Other Un-allocable Assets

31.383

35.967

Total Capital Employed

1,781.323

1,755.484

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R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited Review Report

To,
Board of Directors,
Moryo Industries Limited.

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Moryo Industries Limited.** (the Company') for the quarter ended June 30, 2017 which has been initiated by us for identification purpose except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been verified by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited only to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting standards and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

2. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, we are unable to provide any assurance as to whether the financial statements are free of material misstatement.






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CHARTERED ACCOUNTANTS

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4. The comparative financial information of the Company for the quarter ended 30 June, 2016 prepared in accordance with Ind AS.

For R. Soni & Co.
Chartered Accountants
FRN: 130349W


Rajesh Soni
Partner
M.No.133240



Place: Mumbai

Date: 13/09/2017