



Ref/Sec/205 & 266/219/2019-2020

October 09, 2019

The General Manager Department of Corporate Services National Stock Exchange of India Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051 Company symbol: LAKSHVILAS	The General Manager Department of Corporate Services BSE Limited Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001 Security code no: 534690
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Dear Sir,

Sub: Status of Application seeking Reserve Bank of India (RBI) approval for voluntary amalgamation of Indiabulls Housing Finance Limited (IBH) and its 100 % subsidiary Indiabulls Commercial Credit Limited (ICCL) into and with Lakshmi Vilas Bank Limited (LVB).

In compliance with applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and reference to our intimation on April 05, 2019 and May 03, 2019 and June 21, 2019 on the proposed amalgamation of Indiabulls Housing Finance Limited (the "**Company**" or "**IBH**" or "**Transferor Company 1**") and Indiabulls Commercial Credit Limited ("**ICCL**" or "**Transferor Company 2**") into and with The Lakshmi Vilas Bank Limited ("**LVB**" or "**Transferee Company**") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, as amended, Companies (Compromises, arrangements and Amalgamations) Rules, 2016, as amended, and other rules and regulations framed thereunder, the Bank has taken up with applicable regulatory authorities for approval of the amalgamation process. The Bank had also sought approval from RBI on May 07, 2019.





LAKSHMI VILAS BANK

Secretarial Department

CIN L65110TN1926PLC001377

Towards the same, this is to inform that RBI vide their letter dated October 09, 2019, informed that the application for voluntary amalgamation of Indiabulls Housing Finance Limited and Indiabulls Commercial Credit Limited with The Lakshmi Vilas Bank Limited ("**LVB**" or "**Transferee Company**") cannot be approved.

This is for your information and record.

Thanking you,

Yours faithfully,

N Ramanathan
Company Secretary

