

AVASARA FINANCE LIMITED

CIN : L74899MH1994PLC216417

To,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

October 09, 2025

BSE Scrip Code: 511730

Sub: Disclosure under Regulation 30(2) Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Sub: Intimation of change in the composition of the Board in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you about the following changes in composition of the Board:

- 1) Mr. Korodi Sanjay Prabhu (DIN: 00023196), has tendered his resignation as the Non- Executive, Non-Independent Director of the Company and as the Member of the Audit Committee and Nomination & Remuneration Committee of the Company, with effect from close of business hours on 09th October, 2025, citing personal commitments.
- 2) Appointment of Mr. Eugene Oommen Koshy (DIN: 02357608) as Additional Non - Executive Non Independent Director of the Company, with effect from 09th October, 2025.

The letter of resignation received from Mr. Korodi Sanjay Prabhu and consent letter is received from Mr. Eugene Oommen Koshy is enclosed herewith.

The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

Regd. Office" 3rd Floor, Bandra Hill View CHS, 85, Hill Road, Opp. Yoko Sizzlers,
Bandra (West), Mumbai - 400 050.

Ph.: 26414725 Email : trcfsLtd@gmail.com Website: www.trcfin.in

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Please find the above in order and take the same on your records.

Thanking You,

For Avasara Finance Limited

K. Madhavi

Khandavalli Madhavi

Company Secretary and Compliance officer
FCS. No 6844

Encl: As Stated above

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Details required under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123
dated July 13, 2023

Resignation of Mr. Korodi Sanjay Prabhu (DIN: 00023196), as Non- Executive, Non-Independent Director and appointment of Mr. Eugene Oommen Koshy (DIN: 02357608) as Additional Non - Executive Non Independent Director of the Company:

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Mr. Korodi Sanjay Prabhu (DIN: 00023196), as Non- Executive, Non-Independent Director of the Company with effect from 09 th October, 2025	Appointment of Mr. Eugene Oommen Koshy (DIN: 02357608) as Additional Non Executive Non Independent Director of the Company with effect from 09 th October, 2025
Date of appointment/ re-appointment / cessation (as applicable) & term of appointment/re-appointment	Resignation from Close of business hours on 09 th October, 2025	Date of appointment: 09 th October, 2025 Terms of appointment: shall continue till cessation.
Brief profile (in case of appointment)	NA	Mr. Eugene Oommen Koshy has about 26 years of experience and his areas of expertise is Growth Management and Business Development, Product Development and Roll out, Strategic Planning and Analysis, Acquisitions & Integrations, Developing organic and business growth, Global Business Development
Disclosure of relationships between directors (in case of appointment of a director)	NA	NIL
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	NA	To the best of our knowledge and information, we hereby affirm that Mr. Eugene Oommen Koshy (DIN: 02357608) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

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Additional Information in case of resignation/appointment of an Director		
Letter of Resignation along with detailed reason for resignation/ Consent letter	Enclosed herewith.	Enclosed herewith.
Reason for resignation	Personal commitments	
Resignation/appointment from Board and Committees	1) Board of Director as Non-Executive, Non-Independent Director 2) Audit Committee as Member 3) Nomination & Remuneration Committee as Member 4) Risk Management Committee 5) Stakeholders Relationship Committee 6) Investment Committee 7) IT Strategy Committee	1) Board of Director as Non-Executive, Non-Independent Director 2) Audit Committee as Member 3) Nomination & Remuneration Committee as Member 4) Stakeholders Committee - Member 5) Investment Committee - Member
Names of the listed entities in which such director holds directorship, indicating the category of Directorship and Membership of Board or Committees, if any	Directorship: NIL Committee Membership(s): NIL	Directorship: NIL Committee Membership(s): NIL
The director shall, along with the detailed reasons, also provide a confirmation that there is no other material reason other than those provided.	Mr. Korodi Sanjay Prabhu (DIN: 00023196) has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.	NA

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Bandra (West), Mumbai - 400 050.

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Date: 07th October, 2025

To,
Board of Director,
AVASARA FINANCE LIMITED
Bandra Hill View CHS (3rd Floor), 85, Hill Road, Opp,
Yoko Sizzlers, Bandra (W), Mumbai – 400050

Subject: Resignation as a Director of the Company

I was appointed as a Director, on the Board of Directors (~~the~~ Board) of Avasara Finance Limited (the Company) with effect from 22nd May, 2018.

This is to inform the Board that due to my personal commitments, I hereby tender my resignation as a Director of the Company with effect from close of business hours on 09th October, 2025. Consequently, I will also be stepping down as the Member of the Audit Committee, Nomination & Remuneration Committee, Stakeholder Relationship Committee, Risk Management Committee, Investment Committee and IT Strategy Committee of the Company.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

Please find below the list indicating category of my directorship and membership of the Board Committees in the other listed entities before the resignation becoming effective:

Sr. No.	Name of the Listed Entity	Category of Directorship	Membership of Board Committee
1	Nil		

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as a Director of the Company.

Regards,



Korodi Sanjay Prabhu
(DIN-00023196)

Date: 07th October, 2025

To,
Board of Director,
AVASARA FINANCE LIMITED
Bandra Hill View CHS (3rd Floor), 85, Hill Road, Opp,
Yoko Sizzlers, Bandra (W), Mumbai - 400050

Subject: Resignation as a Director of the Company

I was appointed as a Director, on the Board of Directors (~~the~~ Board) of Avasara Finance Limited (the Company) with effect from 22nd May, 2018.

This is to inform the Board that due to my personal commitments, I ~~hereby~~ tender my resignation as a Director of the Company with effect from close of business hours on 09th October, 2025. Consequently, I will also be stepping down as the Member of the Audit Committee, Nomination & Remuneration Committee, Stakeholder Relationship Committee, Risk Management Committee, Investment Committee and IT Strategy Committee of the Company.

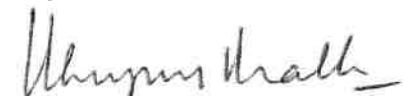
I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

Please find below the list indicating category of my directorship and membership of the Board Committees in the other listed entities before the resignation becoming effective:

Sr. No.	Name of the Listed Entity	Category of Directorship	Membership of Board Committee
1	Nil		

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as a Director of the Company.

Regards,



Korodi Sanjay Prabhu
(DIN-00023196)

Received on
8th October, 2025
K. Madhavi
Company Secretary

FORM DIR-2

Consent to act as a director of a company

[Pursuant to section 161(1) of the Act and rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014]

To,

Avasara Finance Limited
Bandra Hill View, CHS 3rd Floor
85 Hill Road, Opp Yoko Sizzlers
Bandra West
Mumbai - 400050

Subject: Consent to act as an Additional Director

I, Eugene Oommen Koshy hereby give my consent to act as an Additional Non Executive, Non Independent Director of **Avasara Finance Limited**, pursuant to sub-section (1) of section 161 of the Companies Act 2013 and certify that I am not disqualified to become a director under the Companies Act, 2013.

- | | |
|---|--|
| 1. Director Identification Number (DIN) | : 02357608 |
| 2. Name (in full) | : Eugene Oommen Koshy |
| 3. Father's name (in full) | : Koshy Oommen |
| 4. Address | : 8G, Sky Line, Pattom Square, Marappalam, Pattom, Trivandrum, Kerala - 695004 |
| 5. E-Mail ID | : eugenekoshy@gmail.com |
| 6. Mobile Number | : 9847066022 |
| 7. Income-tax PAN | : AAJPE4354J |
| 8. Occupation | : Service |
| 9. Date of birth | : 12/08/1968 |
| 10. Nationality | : Indian |

11. No. of companies in which I am already a Director and out of such companies the names of the companies in which I am a Managing Director, Chief Executive Officer, Whole time Director, Secretary, Chief Financial Officer, Manager.

No. of Companies in which I am already Director:

Companies in which I am Managing Director	Nil
Companies in which I am Chief Executive Officer	Nil
Companies in which I am Wholetime Director	Nil

Company in which I am a Secretary	Nil
Companies in which I am Chief Financial Officer	Nil
Companies in which I am Manager	Nil

12. Particulars of membership No. and Certificate of practice No. of the applicant is a member of any professional Institute. Specifically state NIL if none.

Nil

DECLARATION

I declare that I have not been convicted of any offence in connection with the promotion, formation or management of any company or LLP and have not been found guilty of any fraud or misfeasance or of any breach of duty to any company under this Act or any previous company law in the last five years. I further declare that if appointed my total Directorships in all the companies shall not exceed the prescribed number of companies in which a person can be appointed as a Director.

Date : 06th October, 2025

Place : Trivandrum

Signature



Eugene
Koshy

Oommen

Enclosures:

1. Proof of Identity
2. Proof of Residence