

OTCO INTERNATIONAL LIMITED

Regd. & Head Office: 1/1, 21st Cross, C.M.H.Road, Lakshmipuram, Halasuru, Bangalore, Karnataka-560008. India.

Tel: +91-9789053807

Email: info@otcointernational.in Website: www.otcointernational.in CIN: L17114KA2001PLC028611

09th November, 2018

BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.

Dear Sirs,

Ref: ISIN - INE910B01028 (Scrip Code: 523151)

Sub: UNAUDITED FINANCIAL RESULTS OF OTCO INTERNATIONAL LIMITED

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith the copy of Unaudited Financial results along with Limited Review Report for the Quarter and half year ended 30th September, 2018 as approved by the Board of Directors at its meeting held at Chennai on November 09, 2018.

Thanking you,

Your Faithfully

For OTCO International Limited

Deepoh Numore Dash

Deepak Kumar Dash Company Secretary

Encl: As Above

OTCO INTERNATIONAL LIMITED

1/1, 21ST CROSS. C.M.H ROAD, LAKSHMIPURAM, HALASURU, BANGALORE, KARNATAKA - 560008

Corporate Identity Number: L17114KA2001PLC028611

STATEMENT OF STANDALONE UNAUDITED RESULTS FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018

(Rs.In Lacs)

	Particulars	QI	QUARTER ENDED			HALF YEAR ENDED	
SL NO							YEAR ENDED
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09,2017	31.03.201
			UNAUDITED		UNAUDITED		AUDITE
7	D						
- 1	Revenue From Operations	25.33		40.00	25.33	75.00	2,653.92
П	Other Income	17.79		1.68	17.79	2.88	6.11
Ш	Total Income (I+II)	43.12		41.68	43.12	77.88	2,660.03
IV	EXPENDITURE						
	(a) Cost of Sales & Other Direct Expenses	16.47	9.29	43.03	25.76	63.03	2,918.63
	(b) (Increase)/Decrease in Inventories of Finished Goods, Work in Progress and stock in trade	-	(9.29)	-	(9.29)		(501.19
	(c) Service Expenses	-	-	-		-	
	(d) Employee Benefit Expense	11.75	12.13	3.93	23.88	7.43	31.21
	(e) Finance Costs	3.44	5.32	-	8.76	-	3.13
	(f) Depreciation & Amortization Expenses	0.65	0.65	(0.20)	1.30	0.24	2.54
	(g) Other Expenses	8.61	8.95	6.70	17.56	15.41	29.68
	Total Expenses (IV)	40.92	27.05	53.46	67.97	86.11	2,484.00
	Profit/(Loss) before exceptional items and tax (III-IV)	2.20	(27.05)	(11.78)	(24.85)	(8.23)	176.03
VI	Exceptional Items	-		- (==:::5)	(22,00)	(0.20)	170.00
VII	Profit/(Loss) before tax (V+VI)	2.20	(27.05)	(11.78)	(24.85)	(8.23)	176.03
	Tax Expenses		(=: 155)	(11.70)	(22.00)	(0.23)	170.00
VIII	a. Current Tax	-		(0.75)			35.85
	b. Deferrd Tax	<u> </u>		(0.75)			(0.41
IX	Profit/(Loss)for the period (VII-VIII)	2.20	(27.05)	(11.03)	(24.85)	(8.23)	140.59
	Other Comprehensive Income (Net of Tax)		- (27.00)	(11.05)	(24.65)	(0.23)	
	Items that will not be reclassified to Profit or Loss						
ΧI	Total Comprehensive Income for the Period (IX+X)	2.20	(27.05)	(11.03)	(24.85)	(8.23)	140.59
XII	Paid up Equity Share Capital (Face Value of Rs. 2/-each)	259.36	259.36	259.36	259.36	259.36	
	Other Equity	207.50	209.50	209.30	239.36	239.30	259.36
XVII	Earning per equity share of par Value of Rs. 2/- each	-1					
	(1) Basic and Diluted in Rupees	0.02	(0.21)	(0.09)	(0.19)	(0.06)	1.00
		1 0.02	(0.21)	(0.09)	(0.19)	(0.06)	1.08
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- Note:
 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09.11.2018.
- 2. In accordance with the requirements of regulations 33 of the SEBI (Listing & other Discolsure requirements) Regulations, 2015, the statutory auditors have carried out a Limited Review of the standalone financial results for the quarter ended 30th September 2018.
- 3. Figures of the previous quarter have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.
- 4. The EPS figures have been modified consequent to splitting of face value from Rs.10/- to Rs.2/- per share

Place : Chennai Date : 09.11.2018 For Otco International Limited

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Bagyalakshmi Thirumalai Whole Time Director DIN No. 08186335

OTCO INTERNATIONAL LIMITED

1/1, 21ST CROSS. C.M.H ROAD, LAKSHMIPURAM, HALASURU, BANGALORE, KARNATAKA - 560008 Corporate Identity Number: L17114KA2001PLC028611

Unaudited Standalone Statement of Assets & Liabilities As on 30.09.2018 Rs in Lacs						
Particulars	30.09.2018	31.03.2018				
	Unaudited	Audited				
Assets						
Non current assets						
Property plant and equipment	4.96	6.25				
Capital WIP	-	-				
Goodwill	-	-				
Other intangilbe assets	0.01	0.02				
Intangible assets under development	-	-				
Financial assets	-	-				
a. Investments	-	-				
b. Trade Receivables	-	-				
c. Loans	-	-				
Deferred tax asset	0.64	0.64				
Other non current assets	-	-				
Total Non current assets	5.61	6.91				
Current assets						
Inventories	510.48	501.18				
Financial assets	-	-				
a. Investments	-	-				
b. Trade receivables	25.33	-				
c. Cash & cash equivalents	1.18	56.74				
f. Other financial assets	1.71	2.30				
Other current assets	69.58	72.61				
Total current assets	608.28	632.83				
Total assets	613.89	639.74				
Equity and Liabilities						
Equity	259.36	259.36				
Other Equity	(33.33)	(8.48)				
Financial Liabilities						
a. Borrowings	-	-				
b. Trade Payables	-	-				
c. Other Financial Liabilities	-	-				
Deffered payment liabilities	-	-				
Provisions	-	-				
Deffered Tax liabilities (Net)	-	-				
Total Non current Liabilities	-	-				
Current liabilities						
Financial Liabilities	-	-				
a. Borrowings	229.34	147.01				
b. Trade payable	157.09	224.86				
c. Other financial liabilities	-	-				
Other current liabilities	1.41	14.74				
Provisions	0.02	2.25				
Total Current liabilities	387.86	388.86				
Total liabilities	387.86	388.86				
Total Equity & Liabilities	613.89	639.74				

Place: Chennai Date: 09.11.2018 CO Internation

For Otco International Limited

Bagyalakshmi Thirumalai Whole Time Director DIN No. 08186335

C. Ramasamy & B. Srinivasan

Chartered Accountants

37, Alagiri Nagar II Street, Vadapalani, Chennai - 600 026. Ph : 4045 9999 Fax : 4045 9995

E-mail: crbsca@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF OTCO INTERNATIONAL LIMITED

 We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of OTCO INTERNATIONAL LIMITED ("the Company"), for the quarter ended 30th September, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For C. Ramasamy & B. Srinivasan

Chartered Accountants

FRN: 002957S

C. Ramasamy

Partner

Membership No: 023714

Alagiri Nagar II Street Vadapalani Chennai-26

N & B. SA

No.37

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Place: Chennai Date: 09.11.2018