

November 9, 2021

The Manager
Deptt. of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Tower, Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015 – Change in KMP

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), and based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held today i.e. on Tuesday, November 9, 2021 has:

1. Considered and approved the appointment of Mr. Arun Krishnamurthi, as the Chief Executive Officer and Managing Director (Key Managerial Personnel) of the Company for a period of five (5) years with effect from the start of business hours on November 22, 2021.

Mr. Arun Krishnamurthi with about 29 years of experience has managed large P&L across Europe, US & Australia. In his previous stints with Wipro and Tata technologies he was responsible for managing business in excess of USD 450Mn. By qualification, he is Master of Computer Applications from Pune University.

Further, Mr. Arun Krishnamurthy is not related to any Director of the Company.

2. To bring in specific focus and to grow & develop the defence business, Mr. Sharadhi Babu, who was appointed Interim CEO and Executive Director of the Company, will move to Company's wholly owned subsidiary, AXISCADES Aerospace & Technologies Limited as Chief Executive Officer and Managing Director with effect from the start of business hours on November 22, 2021.

Mr. Babu will continue as Non- Executive Director on the Board of AXISCADES Technologies Ltd with effect from the start of business hours on November 22, 2021.

Kindly take the above information on record.

Yours faithfully,
For **AXISCADES Technologies Limited**



Sudhakar Gande
Director



AXISCADES Technologies Limited
(Formerly AXISCADES Engineering Technologies Limited)
CIN No.: L72200KA1990PLC084435

Reg. Office: Block-5, Second Floor, Kirdoskar Business Park, Bengaluru - 560024, Karnataka, INDIA