

# Lokesh Machines Limited

**Regd. Office :**

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**e-mail : info@lokeshmachines.com**

**URL : www.lokeshmachines.com**

**CIN : L29219TG1983PLC004319**

November 9, 2022

To, BSE Limited Department of Corporate Services Floor 25, PJ Towers, Dalal Street Mumbai - 400001  Scrip Code: 532740	To, National Stock Exchange of India Limited Listing Department Plot No. C/1, G Block, Exchange Plaza, Bandra Koria Complex, Bandra (E), Mumbai - 400051  Company Code: LOKESHMACH
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Sub: Outcome of Board Meeting held on November 09, 2022 and submission of Un-audited financial results for the quarter and half-year ended on September 30, 2022

With reference to the Board Meeting held today i.e. on Wednesday, November 09, 2022 we hereby inform you that the Board of directors of the Company has transacted the following business(s):

1. Considered and approved the Un-audited financial results of the Company for the quarter and half-year ended on September 30, 2022 along with Limited Review Report provided by the Statutory auditors thereon.

In compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby submitting the Un-audited financial results for the quarter and half-year ended on September 30, 2022, Segment wise results, Statement of Assets and Liabilities and Cash Flow Statement of the Company for the said period.

The meeting commenced at 12:10 P.M. and concluded at 01:20 P.M.

This is for your information and record.

Thanking You,

For Lokesh Machines Limited

Gurprit Singh  
Company Secretary & Compliance officer

End. a/a

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of LOKESH MACHINES LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of LOKESH MACHINES LIMITED ("the Company") for the quarter ended September 30, 2022 and year-to-date results for the period from April 01, 2022 to September 30, 2022 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the quarter and half year ended September 30, 2021, for the quarter ended June 30, 2022 and for the year ended March 31, 2022 prepared in accordance with Ind AS included in this Statement have been reviewed / audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on these comparative financial information dated October 28, 2021, August 11, 2022 and May 26, 2022 respectively, expressed an unmodified conclusion / opinion, as applicable. Our conclusion is not modified in respect of above matter.

for **BRAHMAYYA & CO.**  
Chartered Accountants  
's Regn No. 000513S

*K. Shrawan.*

**(K.SHRAVAN)**

Partner

Membership No. 215798

UDIN: 22215798 BC OPIN 2387

Date : 09.11.2022

**Lokesh Machines Ltd**

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

Rs.In Lakhs

Sl. No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.22
		(Un Audited)	(Un Audited)	(Un Audited)	Un Audited	(Un Audited)	(Audited)
<b>1</b>	<b>Income From operations</b>						
	a) Revenue from Operations (Net of excise duty)	6,033.33	5,004.38	4,930.25	11,037.71	8,201.63	20,183.76
	(b) Other Income	12.91	21.24	17.99	34.15	37.37	82.20
	<b>Total Income (net) (a+b)</b>	<b>6,046.24</b>	<b>5,025.62</b>	<b>4,948.24</b>	<b>11,071.86</b>	<b>8,239.00</b>	<b>20,265.96</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of materials consumed	3,637.98	2,996.17	2,612.77	6,634.15	4,275.20	10,882.18
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(166.24)	(402.20)	16.50	(568.44)	(280.86)	14.98
	d. Employee benefits expense	1,124.51	1,046.90	900.79	2,171.41	1,686.98	3,711.09
	e. Finance Costs	287.11	286.32	287.69	573.43	597.84	1,220.83
	f. Depreciation and amortisation expense	218.75	218.75	219.84	437.50	434.84	902.23
	g. Other Manufacturing Expenses	950.11	824.14	687.90	1,774.25	1,303.64	3,169.41
	h. Less : Capative consumption	(350.00)	(45.00)	-	(395.00)	(21.85)	(570.00)
	<b>Total expenses</b>	<b>5,702.22</b>	<b>4,925.08</b>	<b>4,725.49</b>	<b>10,627.30</b>	<b>7,995.79</b>	<b>19,330.72</b>
<b>3</b>	<b>Profit before Tax (1-2)</b>	<b>344.02</b>	<b>100.54</b>	<b>222.75</b>	<b>444.56</b>	<b>243.21</b>	<b>935.24</b>
<b>4</b>	<b>Tax Expense</b>						
	Current Tax	105.22	28.15	62.37	133.37	68.10	181.41
	Deferred Tax	-	-	-	-	-	119.23
<b>5</b>	<b>Net Profit for the Period (3-4)</b>	<b>238.80</b>	<b>72.39</b>	<b>160.38</b>	<b>311.19</b>	<b>175.11</b>	<b>634.60</b>
<b>6</b>	<b>Other Comprehensive Income</b>						
	A)i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	B)i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	-	-	-	-	-	(33.23)
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	9.24
	<b>Total Other Comprehensive Income (net of taxes)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(23.99)</b>
	<b>Total Comprehensive Income for the Period</b>	<b>238.80</b>	<b>72.39</b>	<b>160.38</b>	<b>311.19</b>	<b>175.11</b>	<b>610.61</b>
	<b>Paid-up Equity Share Capital</b>	<b>1,789.68</b>	<b>1,789.68</b>	<b>1,789.68</b>	<b>1,789.68</b>	<b>1,789.68</b>	<b>1,789.68</b>
	<b>Earnings Per Share (EPS) Face Value of Rs. 10 per Share</b>						
	(a) Basic	1.33	0.40	0.90	1.74	0.98	3.55
	(b) Diluted	1.33	0.40	0.90	1.74	0.98	3.55

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 09, 2022. The Statutory Auditors have carried out a Limited Review of these financial results.
- Previous figures have been regrouped/rearranged wherever necessary.
- The Unaudited financial results are also available on the Stock Exchange websites: [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the company's website [www.lokeshmachines.com](http://www.lokeshmachines.com)

For and on behalf of Board of Directors



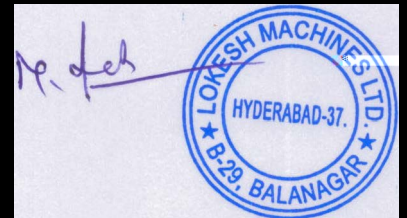
M. Lokeswara Rao  
Managing Director

Date: November 09, 2022  
Place: Hyderabad

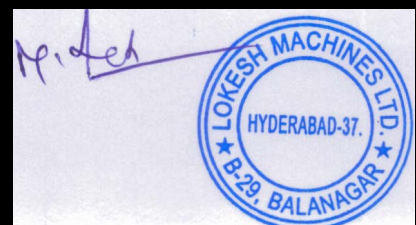


**Lokesh Machines Limited**  
Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) 2015

Particulars	Rs. In Lakhs					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.22 (Un-Audited)	30.06.22 (Un-Audited)	30.09.21 (Un-Audited)	30.09.22 (Un-Audited)	30.09.21 (Un-Audited)	31.03.22 (Audited)
<b>1 Segment Revenue</b>						
a) Machinery Division	3,333.54	2,673.41	3,163.86	6,006.95	4,853.84	12,957.61
b) Components Division	2,699.79	2,330.97	1,766.39	5,030.76	3,347.79	7,226.15
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>6,033.33</b>	<b>5,004.38</b>	<b>4,930.25</b>	<b>11,037.71</b>	<b>8,201.63</b>	<b>20,183.76</b>
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>Net Revenue from Operations</b>	<b>6,033.33</b>	<b>5,004.38</b>	<b>4,930.25</b>	<b>11,037.71</b>	<b>8,201.63</b>	<b>20,183.76</b>
<b>2 Segment Results:</b>						
<b>Profit before Interest &amp; Tax</b>						
a) Machinery Division	509.06	310.32	482.73	819.38	755.75	2,326.06
b) Components Division	338.59	265.39	173.29	603.98	325.16	739.39
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>847.65</b>	<b>575.71</b>	<b>656.02</b>	<b>1,423.36</b>	<b>1,080.91</b>	<b>3,065.45</b>
Less: Interest	287.11	286.32	287.69	573.43	597.84	1,220.83
Other unallocable Expenses net of Income	216.52	188.85	145.58	405.37	239.86	909.38
<b>TOTAL PROFIT BEFORE TAX</b>	<b>344.02</b>	<b>100.54</b>	<b>222.75</b>	<b>444.56</b>	<b>243.21</b>	<b>935.24</b>
<b>3 Segment Assets</b>						
a) Machinery Division	20,553.34	20,276.60	19,406.53	20,553.34	19,406.53	19,814.67
b) Components Division	9,966.67	9,618.18	9,013.85	9,966.67	9,013.85	9,601.92
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>30,520.01</b>	<b>29,894.78</b>	<b>28,420.38</b>	<b>30,520.01</b>	<b>28,420.38</b>	<b>29,416.59</b>
<b>4 Segment Liabilities</b>						
a) Machinery Division	10,414.46	10,318.98	9,895.68	10,414.46	9,895.68	9,862.36
b) Components Division	4,869.75	4,578.81	4,035.60	4,869.75	4,035.60	4,629.63
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>15,284.21</b>	<b>14,897.79</b>	<b>13,931.28</b>	<b>15,284.21</b>	<b>13,931.28</b>	<b>14,491.99</b>
<b>3 Capital Employed</b>						
a) Machinery Division	10138.88	9957.62	9510.85	10138.88	9510.85	9952.31
b) Components Division	5096.92	5039.37	4978.25	5096.92	4978.25	4972.29
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>15,235.80</b>	<b>14,996.99</b>	<b>14,489.10</b>	<b>15,235.80</b>	<b>14,489.10</b>	<b>14,924.60</b>



<b>Lokesh Machines Limited</b> Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037 <b>CIN No.:- L29219TG1983PLC004319</b> <b>Statement of Assets and Liabilities</b>		
Rs in Lakhs		
PARTICULARS	As at 30.09.22 (Un Audited)	As at 31.03.22 (Audited)
<b>I ASSETS</b>		
<b>1 Non-Current Assets.</b>		
(a) Property, Plant and Equipment	11,110.01	11,254.99
(b) Right of Use Assets	399.56	403.06
© Intangible assets	28.66	32.04
(d) Capital Work-in-Progress	1,119.22	697.43
(e) Financial Assets		
(i) Investments	150.00	150.00
(ii) Other Financial assets	167.68	147.20
(f) Income Tax Asset (net)	129.36	205.08
(g) Other Non Current Assets	780.41	773.77
	<b>13,884.90</b>	<b>13,663.57</b>
<b>2 Current Assets</b>		
(a) Inventories	10,812.19	9,827.65
(b) Financial Assets		
(i) Trade Receivables	4,024.85	4,384.47
(ii) Cash and cash equivalents	17.72	17.67
(iii) Other Bank balances	611.56	502.73
(iv) Other financial assets	145.68	83.00
© Other Current Assets	1,023.11	937.50
	<b>16,635.11</b>	<b>15,753.02</b>
<b>Total Assets</b>	<b>30,520.01</b>	<b>29,416.59</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share capital	1,789.68	1,789.68
(b) Other Equity	13,446.12	13,134.92
	<b>15,235.80</b>	<b>14,924.60</b>
<b>2 Liabilities</b>		
<b>Non-Current liabilities</b>		
<b>Financial liabilities</b>		
(a) Borrowings	2,257.66	2,400.72
(b) Provisions	443.28	439.83
(c) Deferred tax liabilities (Net)	730.72	730.72
	<b>3,431.66</b>	<b>3,571.27</b>
<b>Current liabilities</b>		
<b>(a) Financial liabilities</b>		
(i) Borrowings	6,232.62	6,291.64
(ii) Trade payables		
a) Total outstanding dues to MSME	5.26	5.06
b) Total outstanding dues of other than MSME	3,155.99	2,775.67
(iii) Other Financial liabilities	254.39	241.49
(b) Other current liabilities	2,204.29	1,606.86
	<b>11,852.55</b>	<b>10,920.72</b>
<b>Total Equity and liabilities</b>	<b>30,520.01</b>	<b>29,416.59</b>



**Lokesh Machines Limited**  
 Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037  
 CIN No.:- L29219TG1983PLC004319  
**Cash Flow Statement**

Particulars	As at 30.09.22 (Un- Audited)	As at 30.09.21 (Un-Audited)	As at 31.03.22 (Audited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before taxes	444.56	243.21	935.24
<b>Adjusted for</b>			
Depreciation	437.50	434.84	902.23
Financial charges	573.43	597.84	1,220.83
Profit on sale of asset			4.24
Interest Income	(14.32)	(13.84)	(28.09)
Other Comprehensive Income			(33.23)
<b>Operating profit before working capital changes</b>	<b>1,441.17</b>	<b>1,262.05</b>	<b>3,001.22</b>
<b>Adjustment for changes in</b>			
Decrease/(Increase) in Receivables & Other advances	195.69	73.72	(729.09)
Decrease/(Increase) in Inventories	(984.54)	(229.99)	97.11
Decrease/(Increase) in Trade and other payables	994.30	(219.84)	34.54
<b>Cash generated from operations</b>	<b>1,646.62</b>	<b>885.94</b>	<b>2,403.78</b>
Direct taxes paid	(57.65)	(39.87)	(95.22)
<b>Net Cash Flow from Operating Activity (A)</b>	<b>1,588.97</b>	<b>846.07</b>	<b>2,308.56</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of fixed assets including CWIP and capital advances	(707.43)	(102.51)	(1,217.10)
Sale of Asset	-	-	(4.24)
Interest received	2.85	8.10	30.35
Movement in other bank balances	(108.83)	6.00	70.44
<b>Net Cash Flow from Investing Activity (B)</b>	<b>(813.41)</b>	<b>(88.41)</b>	<b>(1,120.55)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Increase/(Decrease) in Bank Borrowings	(208.84)	(201.55)	2.00
Dividend paid (Earlier Issued DD's now return back by bank)	-	-	(0.41)
Interest paid	(566.67)	(600.29)	(1,230.07)
<b>Net Cash Flow from Financing Activity (C)</b>	<b>(775.51)</b>	<b>(801.84)</b>	<b>(1,228.48)</b>
<b>Net Increase/(Decrease) in Cash/Cash equivalents (A+B+C)</b>	<b>0.05</b>	<b>(44.18)</b>	<b>(40.47)</b>
<b>Add: Cash/Cash equivalents at the beginning of the year</b>	<b>17.67</b>	<b>58.14</b>	<b>58.14</b>
<b>Cash/Cash equivalents at the end of the year</b>	<b>17.72</b>	<b>13.96</b>	<b>17.67</b>

