

हिन्दुस्तान फ्लूरोकार्बन्स लिमिटेड

हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड की सहायक कंपनी
(भारत सरकार का उद्यम)

पंजीकृत कार्यालय: 303, 3तल, बाबूखान एस्टेट,
बशीरबाग, हैदराबाद - 500 001 तेलंगाना भारत

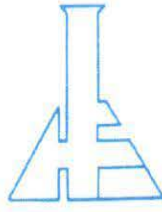
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वेबसाइट: www.hfl.co.in

ई-मेल: hiflon@hotmail.com

hiflonpurchase@gmail.com



ISO 9001:2015
IND/QMS/NAB-C2975/2848



QM 004

HINDUSTAN FLUOROCARBONS LIMITED

A Subsidiary of Hindustan Organic Chemicals Ltd.

(A Govt. of India Enterprise)

Regd. Office:

303, 3rd Floor, Babukhan Estate, Basheerbagh,

Hyderabad - 500 001 Telangana, INDIA

Phones: 2324 0047, 2324 1051, 2323 7125, 2329 7160

Fax: +91-40-2329 6455 Website: www.hfl.co.in

E-mail: hiflon@hotmail.com

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CIN-L25206TG1983PLC004037

HFL: SEC/2022

09.11.2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Sub: Filing of Un-Audited Financial Results of the Company for the 2nd Quarter and Half Year ended 30th September, 2022 in compliance with Regulation 33 of the Listing Regulations [LODRRs];

Ref.: Regulation 33 & 30 of LODRRs, 2015. Scrip Code: 524013

Further to our letter dated 19.10.2022, (intimating the date of Board Meeting under Regulation 29) and in compliance with Regulation 33 of the Listing Regulations please find enclosed herewith the Un-audited Financial Results (as per Ind.AS) of the Company (HFL) for the 2nd Quarter and half year ended 30th September, 2022, along with Statutory Auditors (M/s. Niranjana & Narayan) Limited Review Report thereon for your records.

Please note that the said results are approved by the Board at their Board Meeting held on 09th November, 2022. (Meeting concluded at 1.00 P.M.)

This information has also been filed herewith on line at BSE e-filing portal today, on 09th November, 2022 and available on the website of the company: www.hfl.co.in

This is for your information and records.

Thanking you,

Yours Faithfully

For **Hindustan Fluorocarbons Limited**

(MV NAGALAKSHMI)

DESIGNATED FILING OFFICER

फैक्टरी: रुद्रराम राजवधर संगारेड्डी जिल्ला, तेलंगाना भारत पीन - 502 329 ई-मेल: hiflonworks@gmail.com

Factory: P.O. Rudraram, Dist. Sangareddy, Telangana INDIA Pin: 502 329. E-mail: hiflonworks@gmail.com

niranjan & narayan

Chartered Accountants

FRN : 005899S
GSTIN : 36AACFN0604K1ZJ

first floor, h.no: 7-1-28/1/A/21
shyamkaran road, ameerpet
hyderabad - 500016
tel : 040-29806074
email : caniranjan@yahoo.com
www.nncas.com

LIMITED REVIEW REPORT

To
The Board of Directors,
Hindustan fluorocarbons limited,

We have reviewed the accompanying Statement of Unaudited Financial Results of **Hindustan fluorocarbons limited** ("the company") for the quarter ended **30th Sep 2022**, ("the statement") being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind As 34")", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these interim financial statements based on our review.

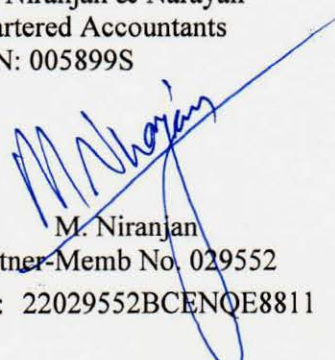
We conducted our review of the Statements in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with relevant SEBI Circulars including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 09.11.2022
Place: Hyderabad



For Niranjana & Narayan
Chartered Accountants
FRN: 005899S


M. Niranjana
Partner-Memb No. 029552
UDIN: 22029552BCENQE8811

हिन्दुस्तान फ्लूरोकार्बन्स लिमिटेड

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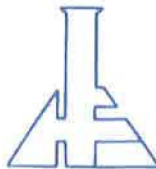
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INDIAMS/NAB-C2075/2048



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HINDUSTAN FLUOROCARBONS LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER 2022

(Rs. in Lakhs)

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations / Sales	0.00	0.00	0	0	0	0 33
2	Other Income	118.31	26.93	31.34	145.24	66.57	281.43
	Total Income (1+2)	118.31	26.93	31.34	145.24	66.57	281.76
3	Expenses						
a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	8 76
b)	Changes in inventories	0.00	0.00	0.00	0.00	0.00	0.00
c)	Employee benefits expense	135.74	52.22	62.00	187.96	119.54	239 12
d)	Finance costs	12.89	19.05	15.90	31.94	31.78	72 63
e)	Depreciation and amortisation	0.00	0.00	0.00	0.00	0.00	0.00
f)	Other expenditure	27.04	38.16	41.14	65.2	85.89	574.12
	Total expenses	175.67	109.43	119.04	285.10	237.21	894.63
4	Profit/(Loss) before exceptional items (1+2-3)	(57.36)	(82.50)	(87.70)	(139.86)	(170.64)	(612.87)
5	Exceptional items	0.00	0.00	0.00	0.00		0.00
6	Profit/(Loss) before tax (4+5+6)	(57.36)	(82.50)	(87.70)	(139.86)	(170.64)	(612.87)
7	Tax expense						
a)	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
b)	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
8	Net profit for the period / year (6-7)	(57.36)	(82.50)	(87.70)	(139.86)	(170.64)	(612.87)
	Other comprehensive income						
a)	(i) Remeasurement of the defined plan	0.00	0.00	-	-	0.00	(4.19)
	(ii) Financial instruments through OCI at amortised cost	0.00	0.00	0.00	0.00	0.00	0.00
9	Total other comprehensive income	-	-	-	-	-	(4.19)
10	Total Comprehensive income (8+9)	(57.36)	(82.50)	(87.70)	(139.86)	(170.64)	(617.06)
	Paid-up equity share capital	1,961.46	1,961.46	1,961.46	1,961.46	1,961.46	1,961.46
	Other Equity excluding revaluation reserve	0.00	0.00	0.00	0.00	0.00	(11,433.90)
11	Earnings per equity share (face value Rs. 10/- each)						
a)	Basic	(0.29)	(0.42)	(0.45)	(0.71)	(0.87)	(3 14)
b)	Diluted	(0.29)	(0.42)	(0.45)	(0.71)	(0.87)	(3 14)

Notes:

- The above results were approved by the Board of Directors at their meeting held on 09.11.2022.
- The statutory auditors of the company for the year 2022-23 have carried out a limited review of these results for quarter and half year ended 30th September, 2022, as per regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015
- The company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from April 01, 2017 and accordingly financial results for the quarter/half-year ended 30th September, 2022 have been prepared following the Ind AS recognition and measurement principles.
- Government of India had approved closure of the Unit/ factory on 29.01.2020. Accordingly, the company had initiated the closure of facility and undertaken closure activities as per the mandate given in this regard. Pursuant to the above, management had made VRS payments to employees, squared off Bank Loan and also made payments towards various outstanding dues. Management has initiated the process of disposing off assets as per DPE Guidelines. In the meantime, the Hon'ble High Court of Telangana had directed the Company not to dispose or transfer or create any third party right with regard to its Assets. The Company is contesting against this Order.
- As the Company is presently working towards closure of its Unit and related activities, there is no separate impact due to Covid-19 pandemic.
- The figures of previous quarter/half-year are reclassified, regrouped and re-arranged wherever necessary so as to make them comparable with current period figures.

BY ORDER OF THE BOARD OF DIRECTORS
HINDUSTAN FLUOROCARBONS LIMITED

(SAJEEV B)

MANAGING DIRECTOR

DIN 09344438

Place : Navi Mumbai

Date: 09.11.2022

फैक्ट्री: रुद्रराम डाकघर, संगारेड्डी जिला, तेलंगाना भारत. पिन - 502 329. ई-मेल: hiflonworks@gmail.com, hifloninst@gmail.com
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हिन्दी में पत्राचार का स्वागत है।

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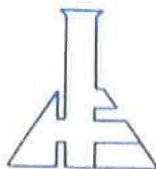
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CIN-L25206TG1983PLC004037

HINDUSTAN FLUOROCARBONS LIMITED

UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2022

(Rs. Lakhs)

	As at 30th Sept. 2022	As at 31st March 2022
Assets		
Non-current assets		
a) Property, Plant and Equipment	-	-
b) Capital work-in-progress	-	-
c) Other Intangible assets	-	-
d) Financial Assets	-	-
Total Non - Current Assets	-	-
Current assets		
a) Inventories	140.05	140.06
b) Financial Assets:		
(i) Trade receivables	129.16	129.16
(ii) Cash and cash equivalents	(25.62)	231.40
(iii) Bank balances other than (ii) above	1,700.00	1,930.24
(iv) Others Financial Assets	22.42	68.92
c) Other current assets	146.27	143.36
d) Property, plant and equipments held for sale	4,709.05	4,709.60
Total Current Assets	6,821.33	7,352.74
Total Assets	6,821.33	7,352.74
Equity and Liabilities		
Equity		
a) Equity Share capital	1,961.46	1,961.46
b) Other Equity		
(i) Retained Earnings	(11,573.76)	(11,433.90)
(ii) Other comprehensive Income	1,591.42	1,591.42
Total Other Equity	(9,982.34)	(9,842.48)
Total equity	(8,020.88)	(7,881.02)
Liabilities		
Non-current liabilities		
a) Financial Liabilities:		
(i) Borrowings	-	-
b) Provisions	-	-
Total Non-Current Liabilities	-	-
Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	12,364.08	12,364.08
(ii) Trade payables	41.33	48.37
(iii) Other financial liabilities	1,882.76	1,854.38
b) Provisions	0.13	195.45
c) Other current liabilities	553.91	771.48
Total Current Liabilities	14,842.21	15,233.76
TOTAL EQUITY AND LIABILITIES (1+2+3)	6,821.33	7,352.74

BY ORDER OF THE BOARD OF DIRECTORS
HINDUSTAN FLUOROCARBONS LIMITED

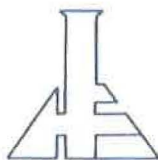
(SAJEEV B)
MANAGING DIRECTOR
DIN 09344438

Place : Navi Mumbai
Date: 09.11.2022

फैक्टरी: रुद्रराम डाकघर, संगारेड्डी जिला, तेलंगाना भारत. पिन - 502 329. ई-मेल: hiflonworks@gmail.com, hifloninst@gmail.com
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HINDUSTAN FLUOROCARBONS LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

	Half Year ended 30.09.2022	Year ended 31.03.2022
Rs. in Lakhs		
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/Loss for the period before tax	(139.86)	(812.87)
Adjustments for :		
Depreciation & Amortization	-	-
Interest Income	(49.31)	(116.19)
Interest Expense	31.94	72.63
Remeasurements of the defined benefit liabilities / (asset)	-	(4.19)
Operating Cash Flows before Working Capital changes (A)	(157.23)	(660.62)
Adjustments for		
(Increase)/Decrease in Inventories	0.01	126.80
(Increase)/Decrease in Trade receivables	-	1.63
(Increase)/Decrease in Other Financial Assets	230.24	312.50
(Increase)/Decrease in Other Current Assets	(2.91)	(26.63)
(Increase)/Decrease in Other Non Current Assets	-	-
Increase/(Decrease) in Trade Payables	(7.04)	(8.53)
Increase/(Decrease) in Other Financial Liabilities	28.38	57.25
Increase/(Decrease) in Other Current Liabilities & Provisions	(412.89)	103.12
Cash Generated from Operations (Working Capital Changes) (B)	(164.21)	566.14
Net Cash flow from Operating activities (1) (A+B)	(321.44)	(94.48)
CASH FLOW FROM INVESTING ACTIVITIES :		
Changes in Fixed Assets	0.55	7.31
Interest Income	95.81	156.58
Net Cash flow from / (used in) Investing activities	96.36	163.89
CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/Decrease in Secured Loans (Net of Repayments)	-	-
Increase/Decrease in Unsecured Loans (Net of Repayments)	-	217.00
Interest Paid	(31.94)	(72.63)
Net cash used in financing activities	(31.94)	144.37
Net Increase/Decrease in Cash and Cash Equivalents	(257.02)	213.78
Cash & cash equivalents at the beginning of the period	231.41	17.62
Cash & cash equivalents at the end of the period	(25.61)	231.41

Previous year figures have been regrouped / reclassified wherever necessary to conform to current year's classification.

BY ORDER OF THE BOARD OF DIRECTORS
HINDUSTAN FLUOROCARBONS LIMITED

Place : Navi Mumbai
 Date : 09.11.2022

(SAJEEV B)
 MANAGING DIRECTOR
 DIN 09344438

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