

KJMC FINANCIAL SERVICES LTD.

NBFC : No. B-13.01633



KJMC FINSERV
MONEY MATTERS

November 09, 2022

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Scrip Code: 530235

Subject: Outcome of meeting of Board Meeting

Pursuant to regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, we wish to inform you that Board of Directors of KJMC Financial Services Limited, at its meeting held today i.e. November 09, 2022, inter alia:

1. (i) Considered and approved the un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2022. (Enclosed)

(ii) Noted the Limited Review Report of the Financial Results of the Company for the quarter and half year ended September 30, 2022 issued by the Auditors of the Company. (Enclosed)

Please note that the Meeting commenced at 3.00 p.m. and concluded at 6.30 p.m.

Kindly take the above on your record.

Thanking You,
For KJMC Financial Services Limited

Mahipal Singh Chouhan
Company Secretary

A41460

Encl: a/a



Regd. office : - 162, 16th Floor, Atlanta, Nariman Point, Mumbai - 400 021.

Tel.: +91-22-2288 5201-2, 4094 5500 ● Fax: +91-22-2285 2892 ● Email: info@kjmc.com ● Website : www.kjmcfinserv.com

CIN : L65100MH1988PLC047873

Limited Review Report on Unaudited Quarterly Financial Results of KJMC Financial Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF
KJMC Financial Services Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **KJMC Financial Services Limited** ("Company") for the quarter & half year ended 30th September 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

KJMC FINANCIAL SERVICES LTD.

NBFC : No. B-13.01633



KJMC FINSERV
MONEY MATTERS

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022
(₹. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2022 (Unaudited)	30-Jun-2022 (Unaudited)	30-Sep-2021 (Unaudited)	30-Sept-2022 (Unaudited)	30-Sept-2021 (Unaudited)	31-Mar-2022 (Audited)
I	(a) Revenue From Operations						
	Interest Income	25.83	17.14	10.40	42.97	29.75	72.78
	Dividend Income	19.40	0.47	19.63	19.87	19.86	20.07
	Profit on Sale of Investments - Mutual Fund	-	-	0.01	-	0.35	1.65
	Net gain on Fair Value Changes - Mutual Fund	-	-	0.36	-	0.36	-
	Processing, Documentation & others Charges	1.27	1.34	2.37	2.61	6.76	8.60
	Profit on Equity shares & Derivative Instruments	29.62	29.72	90.50	59.35	98.17	232.44
	Net gain/Loss on Fair Value Changes - Equity	39.47	(11.36)	8.48	28.11	13.58	22.50
	Total Revenue from Operations	115.59	37.31	131.75	152.91	168.83	358.04
II	(b) Other Income	4.91	4.00	3.86	8.91	7.72	15.46
	Total Income (a + b)	120.50	41.31	135.61	161.82	176.55	373.50
III	Expenses						
	Finance Costs	16.11	11.08	28.91	27.19	38.02	85.85
	Employee Benefits Expenses	16.29	36.52	65.95	52.82	97.45	147.65
	Depreciation and Amortization Expenses	4.20	4.35	1.56	8.55	3.03	10.69
	Other Expenses	34.16	42.44	35.32	76.60	60.55	139.05
	Total Expenses	70.76	94.39	131.74	165.16	199.05	383.24
IV	Profit/ (Loss) from ordinary activities before Tax (I+II-III)	49.74	(53.08)	3.87	(3.34)	(22.50)	(9.74)
V	Tax expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred tax	14.24	(1.58)	(0.22)	12.66	(0.42)	(7.74)
	- MAT Credit Entitlement	-	-	-	-	-	-
	- Earlier year Provision	-	-	-	-	-	(20.85)
	- MAT Credit Entitlement W/off	-	-	-	-	61.92	61.92
		14.24	(1.58)	(0.22)	12.66	61.50	33.33
VI	Profit/(Loss) for the period after tax (IV-V)	35.50	(51.50)	4.09	(16.00)	(84.00)	(43.07)
VII	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	-Remeasurement gain /(loss) on defined benefit Plans	0.17	0.17	0.01	0.34	0.02	0.69
	-Net gain/(loss) on Equity Instrument through OCI	970.21	(1,481.99)	(510.68)	(511.78)	941.80	1,008.54
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	(98.56)	154.18	55.57	55.62	169.24	162.42
	Other Comprehensive Income	871.82	(1,327.64)	(455.10)	(455.82)	1,111.06	1,171.65
VIII	Total Comprehensive Income for the Period (VI+VII)	907.32	(1,379.14)	(451.01)	(471.82)	1,027.06	1,128.58
IX	Paid-up equity share capital (Face value of ₹. 10/- each)	478.57	478.57	478.57	478.57	478.57	478.57
X	Other Equity excluding Revaluation Reserves	NA	NA	NA	NA	NA	6,552.97
XI	Earnings per share (of ₹. 10/- each) (not annualised)						
	(a) Basic	0.74	(1.08)	0.09	(0.33)	(1.76)	(0.90)
	(b) Diluted	0.74	(1.08)	0.09	(0.33)	(1.76)	(0.90)



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CIN : L66100MH1998PLC047673

Notes :

- 1 The above financial results for the quarter and half year ended September 30, 2022 were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on November 9, 2022
- 2 Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter cannot be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.

3. There is no segment information reported for the following Operating Segments in respect of the Company:

4. The figures for the previous financial year have been regrouped/reclassified wherever necessary.

For BATLIBOI & PUROHIT
Chartered Accountants
 Firm Reg. No. 101049W

Gaurav Lihabar

Gaurav Lihabar
Partner

Membership No. 153493

For and on behalf of Board
 KJMC Financial Services Limited

Pragati Jain

Pragati Jain
Whole Time Director
 KJMC Financial Services

Place: Mumbai

Date: 09th November 2022



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UNAUDITED STANDALONE STATEMENT OF ASSET AND LIABILITIES AS AT
 30th SEPTEMBER 2022

(₹ in Lakh)		
Particulars	As at 30-Sep-22 (Unaudited)	As at 31-Mar-22 (Audited)
A ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	6.92	33.18
(b) Bank Balance other than (a) above	4.00	4.00
(c) Loans	660.36	508.31
(d) Investments	6,745.24	7,140.11
(e) Other Financial Assets.	281.97	229.55
	7,698.49	7,915.15
2 Non-Financial Assets		
(a) Current Tax Assets	29.30	43.39
(b) (i) Property, Plant & Equipment	82.37	84.89
(ii) Intangible Asset	0.01	0.01
(c) Other Non Financial Assets.	8.10	4.35
	119.78	132.64
Total Assets	7,818.27	8,047.79
B Liabilities and Equity		
1 Financial Liabilities		
(a) Payables		
(i) Other Payables	1.70	8.57
(b) Debt Securities	-	-
(c) Borrowings(other than Debt Securities)	682.37	398.95
(d) Deposits	111.17	111.10
(e) Other Financial Liabilities	16.75	7.37
	811.99	525.99
2 Non-Financial Liabilities		
(a) Provision	48.93	45.42
(b) Other Non Financial Liabilities	3.30	7.53
(c) Deferred Tax Liability	394.35	437.31
	446.58	490.26
3 Equity		
(a) Equity Share Capital	478.57	478.57
(b) Other Equity	6,081.13	6,552.97
	6,559.70	7,031.54
Total Liabilities and Equity	7,818.27	8,047.79



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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

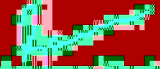
PARTICULARS	(₹. in Lakhs)	
	For the Half Year ended 30-Sept -2022 (Unaudited)	For the Year ended 31-Mar -2022 (Audited)
Cash Flow from Operating Activities		
Net Profit Before Tax	(3.35)	(9.75)
Adjustment for:		
Depreciation & amortisation	8.55	10.69

Conclusion

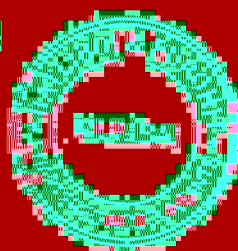
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not

disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Batliboi & Purohit
Chartered Accountants
Firm Registered No. 000694


Rajesh Kumar
Partner
Firm Registered No. 000694
Firm Registered No. 000694

Batliboi & Purohit
Chartered Accountants



KJMC FINANCIAL SERVICES LTD.

NBFC : No. B-13.01633



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MONEY MATTERS

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(₹. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended		
		30-Sep-2022 (Unaudited)	30-Jun-2022 (Unaudited)	30-Sep-2021 (Unaudited)	30-Sept-2022 (Unaudited)	30-Sept-2021 (Unaudited)	31-Mar-2022 (Audited)
I	(a) Revenue From Operations						
	Interest Income	25.83	17.14	10.40	42.97	29.75	72.78
	Dividend Income	23.45	0.47	23.83	23.92	24.06	20.07
	Profit on Sale of Investments - Mutual Fund	-	-	0.01	-	0.35	1.65
	Net gain on Fair Value Changes - Mutual Fund	-	-	0.36	-	0.36	-
	Processing, Documentation & others Charges	1.27	1.34	2.37	2.61	6.76	8.60
	Profit on Equity shares & Derivative Instruments	29.62	29.72	90.50	59.34	98.18	233.96
	Net gain/Loss on Fair Value Changes - Equity	39.48	(11.36)	8.49	28.11	13.58	22.50
	Total Revenue from Operations	119.65	37.31	135.96	156.95	173.04	359.56
II	(b) Other Income	4.91	4.00	3.86	8.91	7.72	19.35
	Total Income (a + b)	124.56	41.31	139.82	165.86	180.76	378.91
III	Expenses						
	Finance Costs	17.39	12.34	32.44	29.73	45.04	97.66
	Employee Benefits Expenses	18.61	38.84	68.16	57.45	102.38	157.23
	Depreciation and Amortization Expenses	4.20	4.35	1.56	8.55	3.03	10.69
	Other Expenses	31.86	40.23	33.34	72.09	55.97	130.59
	Total Expenses	72.06	95.76	135.50	167.82	206.42	396.17
IV	Profit/(Loss) from ordinary activities before Tax (I+II-III)	52.50	(54.45)	4.32	(1.96)	(25.66)	(17.26)
V	Tax expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred tax	14.24	(1.58)	(0.22)	12.66	(0.42)	(7.75)
	- Earlier year Provision	-	-	-	-	-	(20.85)
	- MAT Credit Entitlement W/off	-	-	-	-	61.92	61.92
		14.24	(1.58)	(0.22)	12.66	61.50	33.32
VI	Profit/(Loss) for the period after tax (IV-V)	38.26	(52.87)	4.54	(14.62)	(87.16)	(50.58)
VII	Add: Share in Profit/(Loss) in Associates	0.18	(0.11)	(0.13)	0.07	(0.37)	(0.09)
VIII	Profit/(Loss) for the period (VI+VII)	38.44	(52.98)	4.41	(14.55)	(87.53)	(50.67)
IX	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	-Remeasurement gain/(loss) on defined benefit Plans	0.17	0.17	0.01	0.34	0.02	0.69
	-Net gain/(loss) on Equity Instrument through OCI	1,171.16	(1,801.27)	(663.03)	(630.10)	1,126.69	1,230.61
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	(98.56)	154.18	55.57	55.62	169.24	162.41
	Share in Profit/ (Loss) in Associates	-	-	-	-	-	1.66
	Other Comprehensive Income	1,072.77	(1,646.92)	(607.45)	(574.14)	1,295.95	1,395.37
X	Total Comprehensive Income for the Period (VIII+IX)	1,111.21	(1,699.90)	(603.04)	(588.69)	1,208.42	1,344.70
XI	Paid-up equity share capital (Face value of ₹. 10/- each)	478.57	478.57	478.57	478.57	478.57	478.57
XII	Other Equity excluding Revaluation Reserves	NA	NA	NA	NA	NA	8,013.16

At the end of the period							
At the beginning of the period							
At the end of the period	0.80	1.10	0.95	0.97	1.63	1.63	1.63
At the beginning of the period	0.80	1.10	0.95	0.97	1.63	1.63	1.63



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CIN : L65100MH1988PLC047873

Notes :

- 1 The above financial results for the quarter and half year ended September 30, 2022 were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on November 9, 2022
- 2 The Consolidated financial results include the financial results of the company, its wholly owned subsidiary namely KJMC trading and agency Ltd and its associate namely , KJMC Platinum Builders Pvt Ltd.
- 3 Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 4 There is no separate reportable segment as per Ind AS 100 - Operating Segments in respect of the Company.
- 5 The figures for the previous quarter/year to date have been regrouped/reclassified wherever necessary.

For and on behalf of Board
KJMC Financial Services Limited

Rajesh Jain
Rajesh Jain
Whole Time Director
DIN-00151988

Place : Mumbai.
Date : 09th November 2022



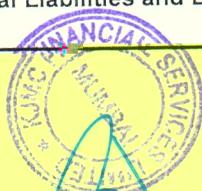
For BATLIBOI & PUROHIT
Chartered Accountants
Firm No. 101048W

Ram 2
Charu W. Purohit
Partner

Membership No. 153493


**UNAUDITED CONSOLIDATED STATEMENT OF ASSET AND LIABILITIES AS AT
 30th SEPTEMBER 2022**

		(₹. in Lakhs)	
Particulars		As at 30-Sep-22 (Audited)	As at 31-Mar-22 (Audited)
A	ASSETS		
1	Financial Assets		
	(a) Cash and cash equivalents	8.77	35.88
	(b) Bank Balance other than (a) above	4.00	4.00
	(c) Loans	660.36	508.31
	(d) Investments	8,140.80	8,650.39
	(e) Other Financial Assets.	285.22	229.55
		9,099.15	9,428.13
2	Non-Financial Assets		
	(a) Current Tax Assets	30.24	44.42
	(b) (i) Property, Plant & Equipment	93.37	84.89
	(ii) Intangible assets	0.01	0.01
	(c) Other Non Financial Assets.	8.11	4.36
		120.73	133.68
	Total Assets	9,219.88	9,561.81
B	Liabilities and Equity		
1	Financial Liabilities		
	(a) Payables		
	(i) Other Payables	0.81	6.22
	(b) Debt Securities	-	-
	(b) Borrowings(other than Debt Securities)	740.36	453.95
	(c) Deposits	111.17	111.10
	(d) Other Financial Liabilities	17.79	8.42
		870.13	579.69
2	Non-Financial Liabilities		
	(a) Provision	48.93	45.42
	(b) Other Non Financial Liabilities	3.43	7.66
	(c) Deferred Tax Liability	394.35	437.31
		446.71	490.39
3	Equity		
	(a) Equity Share Capital	478.57	478.57
	(b) Other Equity	7,424.47	8,013.16
		7,903.04	8,491.73
	Total Liabilities and Equity	9,219.88	9,561.81




CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

(₹. in Lakhs)

PARTICULARS	For the Half Year ended 30-Sept -2022 (Unaudited)	For the Year ended 31-Mar -2022 (Audited)
Cash Flow from Operating Activities		
Net Profit Before Tax	(1.88)	(15.70)
Adjustment for:		
Depreciation & amortisation	8.55	10.69
Gratuity Provision through OCI	0.34	0.69
Addition/(Reversal) of Provision of Standard Assets	3.13	6.21
Interest and Financial Charges	29.73	97.66
Operating Profit Before Working Capital Changes	39.87	99.55
Changes in Working Capital:		
(Increase)/Decrease in Loans	(152.05)	(6.49)
(Increase)/Decrease in other financial assets	(55.67)	(2.06)
(Increase)/Decrease in other non financial assets	(3.75)	(2.31)
Stock in Trade (Securities held for trading)	(131.45)	(200.39)
Increase/(Decrease) in other payables	(5.41)	(0.65)
Net Cash Flow from Investing Activities	4.91	171.38
Cash Flow From Financing Activities		
Borrowings other than debt securities issued (net)	286.40	62.15
Interest and Financial Charges	(29.73)	(97.66)
Net Cash Flow from Financing Activities	256.67	(35.51)
Net Increase in Cash and Cash Equivalents	(27.11)	11.65
Cash and Cash Equivalents at the beginning of the Year *	39.88	28.23
Cash and Cash Equivalents at the close of the Year *	12.77	39.88
* Cash and Cash Equivalents comprise of :		
Cash in hand	2.13	2.55
Balance in current account	6.64	33.33
In Deposit Accounts with Less than 12 months'	4.00	4.00
Total	12.77	39.88

