

Date: November 09, 2022

To
BSE Limited
 1st Floor, P. J. Towers,
 Dalal Street, Fort,
 Mumbai 400 001
Scrip Code: 538772

Dear Sir/ Madam,

Sub: Grant of Stock Options under NFL – Employees Stock Option Plan 2018.

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Nomination and Remuneration Committee of the Company at its meeting held on Wednesday, November 09, 2022, has approved grant of 1,75,000 number of Stock Options under the 'Niyogin Stock Options Plan 2018' (**NFL – Employees Stock Option Plan 2018**) to the eligible employee, in terms of the NFL – Employees Stock Option Plan 2018 and all the applicable provisions under law.

The main terms of the grants are mentioned below:

Sr. No.	Parameters / Terms	Explanation	
1.	Total number of options granted	50,000 options convertible into 50,000 equity shares (upon exercise) of face value of Rs.10/- each.	1,25,000 options convertible into 1,25,000 equity shares (upon exercise) of face value of Rs.10/- each
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021	Yes	Yes
3.	Exercise price	Exercise price is Rs. 46.45/- per share (closing price on BSE as on Thursday, October 06, 2022)	Exercise price is Rs. 39.80/- per share (closing price on BSE as on Tuesday, November 01, 2022)
4.	Mode of issue	Fresh equity shares will be issued by the Company on exercise of vested options.	Fresh equity shares will be issued by the Company on exercise of vested options.
5.	Vesting conditions	Based on being in continued employment with the Company	Based on being in continued employment with the Company



Niyogin Fintech Limited

(CIN L65910TN1988PLC131102)

Regd. office: M.I.G 944, Ground Floor, TNHB Colony, 1st Main road, Velachery, Chennai, Tamil Nadu– 600042

Corporate office: Neelkanth Corporate IT Park, 311/312, 3rd Floor, Kirod Road, Vidyavihar (w), Mumbai– 400086

Chennai Tel : 044 47210437 | Mumbai Tel : 022 62514646 | email : info@niyogin.in | Website : www.niyogin.com

		and fulfillment of performance parameters.	and fulfillment of performance parameters.
6.	Vesting period / Schedule	The options shall vest over a period of 3 years in the ratio 30:30:40.	The options shall vest over a period of 3 years in the ratio 30:30:40.
7.	Exercise Period	The Exercise period shall not be more than 5 years from the date of respective vesting of options.	The Exercise period shall not be more than 5 years from the date of respective vesting of options.

A copy of this letter is being hosted on the Company's website at www.niyogin.com.

We request you to take the above information on record.

Yours faithfully,

For Niyogin Fintech Limited

Neha Agarwal

Neha Agarwal
Company Secretary & Compliance Officer
A41425



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