REGISTERED OFFICE:

BHIKAIJI CAMA PLACE, M.G. MARG,

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FAX: 26791033

CIN: L55101DL1980PLC011037 Website: www.asianhotelsnorth.com E-mail: investorrelations@ahlnorth.com



# ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1013/2020 8<sup>th</sup> December, 2020

Corporate Services Department BSE Ltd. Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

Scrip Code / Scrip ID: 500023/ASIANHOTNR

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5<sup>th</sup> Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051 Scri

Sandra (E), Mumbai – 400 051 Scrip Code / Symbol: 233/ASIANHOTNR

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year ended 30<sup>th</sup> September, 2020, pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In pursuance of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions, on consolidated basis, for the half year ended 30<sup>th</sup> September, 2020.

Please take the above on record.

Thanking you,

Yours faithfully,

For Asian Hotels (North) Limited

Dinesh Kumar Jain

Vice President (Corporate Affairs)

& Company Secretary

Encl: as above



### ASIAN HOTELS (NORTH) LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS AS ON 30TH SEPTEMBER, 2020

### 41 - RELATED PARTY DISCLOSURES AS PER INDIAN ACCOUNTING STANDARD-24

(a) Individuals and his relatives having control over the Group (either directly or indirectly)

Mr. Shiv Kumar Jatia Mr. Amritesh Jatia Chairman & Managing Director

Non-Executive Director

(b) Companies which significantly influence the Group (either directly or indirectly)

Yans Enterprises (HK) Limited Fineline Holding Limited Asian Holdings Pvt. Ltd. RSJ Holdings Ltd., Mauritius An overseas entity
An overseas entity
A domestic entity
An overseas entity

(c) Related parties

Key Management Personnel

Mr. Shiv Kumar Jatia

Ms. Anita Thapar (Resigned w.e.f August 01, 2020)

Mr. Tapesh Bharat Kumar Goenka (Resigned w.e.f March 25, 2020)

Mr. Sanjay Banthiya Mr. Lalit Bhasin

Mr. Dinesh Chandra Kothari

Mr. Amritesh Jatia

Mr. Dipendra B Goenka (Resigned w.e.f April 30, 2020) Mr. Akhilesh Bhuwalka (Appointed w.e.f June 18, 2020) Ms. Preeti Gandhi (Appointed w.e.f September 13, 2020) Mr. Pinaki Mishra (Resigned w.e.f September 03, 2020)

Mr. Ranjan K Bhattacharya (Resigned w.e.f September 07, 2020)

Mr. Dinesh Kumar Jain

Chairman & Managing Director of the holding company and Managing Director of

domestic/ultimate subsidiary

Executive Director of the holding company and Director of the domestic/ultimate

subsidiary

Executive Director of the domestic/ultimate subsidiary

Independent Non-Executive Director of the domestic/ultimate subsidiary Independent Non-Executive Director of the holding company and the

domestic/ultimate subsidiary

Independent Non-Executive Director of the Holding Company

Non-Executive Director of the holding company and Director of all the subsidiaries

Non-Executive Director the Holding Company Non-Executive Director the Holding Company

Independent Non-Executive Director the Holding Company
Independent Non-Executive Director the Holding Company

Independent Non-Executive Director the Holding Company

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#### Note:

(i) The above related party transactions have been reviewed periodically by the Board of Directors of the Company vis-à-vis the applicable provisions of the Companies Act, 2013, and justification of the rates being charged/terms thereof and approved the same.

(ii) The details of guarantees and collaterals extended by the related parties in respect of borrowings of the Group have the

	3.25	
Director's 302 Co., tees		

Dire	ctories (a) lees	10年2年2月日共和国共和国		
	Mr. Lalit Bhasin		5.75	5.50
	Mr. Dinesh Chandra Kothari		5.25	4.00
	Mr. Dipendra B Goenka			4.5
	Mr. Pinaki Mishra		2.75	4.50
	Mr. Ranjan K Bhattacharya		3.50	5.50
	Ms. Preeti Gandhi		0.25	***
	Mr. Akhilesh Bhulwalkha		0.75	÷
L	oan taken from			
	Fineline Holding Limited		5.46	3.39
	Deuchny Properties Ltd.			0.75
- 1	nterest expenses			
	GBX Trading FZE, UAE			132.85
L	oan repayment to			
	Fineline Holding Limited		1.72	0.30
	Deuchny Properties Ltd.			0.38
	GBX Trading FZE			986.01

## **Balance Outstanding**

	Payable		Receivable		
	As at 30-09-2020 (Rs. in Lakhs)	As at 31-03-2020 (Rs. In Lakhs)	As at 30-09-2020 (Rs. In Lakhs)	As at 31-03-2020 (Rs. In Lakhs)	
Energy Infrastructure (I) Limited	5.00	6.89			
Bhasin & Co.	2.18	-	70.32	0.32	· · · · · · · · · · · · · · · · · · ·
Mr. Lalit Bhasin	5.75	0.40		**************************************	
Mr. Shiv Kumar Jatia	146.24	112.36			
Mr. Amritesh Jatia	158.90	158.90			
Mr. Dinesh Chandra Kothari	13.38	8.13			
Mr. Ramesh Jatia	1.89	1.89			
Mr. Raj Kumar Jatia	8.61	8.61		_	
Mr. Akhilesh Bhuwalka	0.75				
Ms. Preeti Gandhi	0.25				
Mr. Dipendra B Goenka	0.05	0.05		-	
Mr. Pinaki Mishra	0.75	22	0.28	0.52	
Mr. Ranjan K Bhattacharya	3.50		- 45	0.50	
Mr. Dinesh Kumar Jain	2.51				
Mr. Prakash Chandra Sharma	9.23				
Mr. Dinesh K Bhalotia	1.34				4
Ms. Tanya Aggarwal	0.32				
Ms. Priya Sethi	0.30			For Asian	Hotels (North) Limited
Heyking Limited	39.09	39.93			. ioioio (iiiqiiii) Liiiiilou
Fineline Holding Limited	35.92	20.43		12.44	
GBX Trading FZE		20.43		12.44	$\sim \sim /$
Deuchny Properties Ltd.	0.37	0.38			Dinesh Bhalotia

Note: The above transactions excludes changes due to exchange rate fluctuation.

\* These include Provident Fund paid / payable by the employer.

CFO