



CIN: L40104RJ2015PLC048445

09th December, 2025

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
BSE Scrip Code: 543620
Symbol: INA

Subject: Business update

Dear Sir / Madam,

We are pleased to provide a business update of Insolation Energy Limited (INA Solar) covering the main Board Migration status, module supply order book and the status of its wholly owned subsidiary Insolation Green Energy Private Limited which includes the module, cell and aluminium business:

1. Main Board Migration Status:

The Company successfully applied for migration from the SME Platform of BSE Limited to the Main Board of BSE Limited on 03rd December 2025, along with the requisite processing fees.

2. Status of 4.5 GW PV Module manufacturing plant located at Sawarda, Jaipur:

Insolation Green Energy Private Limited, a wholly owned subsidiary of the Company, has already commenced commercial operations of its new 3 GW PV Module manufacturing lines located at Sawarda, Jaipur. The Company expects to commence for balance 1.5 GW by January, 2026. Also INA got the BIS certification for G12R panels up to 635WP & ALMM approval will follow soon.

3. Status of 4.5 GW for Solar Cell Manufacturing and 18,000 MT for Aluminium Frame Manufacturing plant at Narmadapuram, Madhya Pradesh:

- 4.5 GW Solar TopCon G12R Cell Manufacturing:-
 - a. Civil and PEB construction work started in full swing.
 - b. Major plant equipment orders have been placed and advance released.
 - c. Utility design packages are in the final stages of discussion and long lead items are being ordered to keep the project timeline on track.

Regd./Corp. Office: Fluidcon House, C-02, New Aatish Market Extension, Mansarovar, Jaipur - 302020

Ph.: +91-141-2996001, 2996002

INA 1: Factory - Near Daulatpura Toll Tax, Jaipur-Delhi Bypass, Jaipur - 303805 (Insolation Energy Ltd.)

INA 2: Factory - Jatawali Industrial Area, Tehsil Chomu, Jaipur - 303806

INA 3: Factory - NH - 48, Sawarda, Delhi - Ajmer Expressway, Jaipur - 303348

INA 4 & 5: Factory - Mohasa-Babai, Narmadapuram, Bhopal, Madhya Pradesh - 411661

Delhi Office: 607, Indraprakash Building, 21 Barakhamba Road, New Delhi - 110001 | Ph.: +91-11-43723333

www.insolationenergy.in | info@insolationenergy.in



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- 18,000 MT for Aluminium Frame Manufacturing:-
 - a. Civil and PEB construction work has started, foundations being made for the main plant.
 - b. Major plant and machinery order have been placed and advance released.

4. Order Book:

The Current order book for INA group are as follows:-

- For supply of Solar Module are 1750 MW.
- For EPC projects orders 625 MW.

This is for your information and records.

**Thanking You,
For and on behalf of Insolation Energy Limited**

Nitesh Sharma
Company Secretary & Compliance Officer
ACS: 66702

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