

Nippon India Growth Mid Cap Fund (Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks)

Index

Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE119H01025	BSE Limited	Capital Markets	51,00,000	1,48,022.40	3.52%	
INE19FD01013	Fortis Healthcare Limited	Healthcare Services	1,35,42,021	1,24,484.72	2.95%	
INE171A01029	The Federal Bank Limited	Banks	4,10,00,000	1,05,747.20	2.52%	
INE94L01017	AU Small Finance Bank Limited	Banks	1,10,00,000	1,05,077.50	2.50%	
INE292H01021	Persistent Systems Limited	IT - Software	18,44,232	1,04,458.08	2.48%	
INE149A01033	Cholamandalam Financial Holdings Limited	Finance	53,35,000	98,484.77	2.34%	
INE258A01021	Volvas Limited	Consumer Durables	69,08,978	95,102.03	2.28%	
INE180A01020	Max Financial Services Limited	Insurance	51,00,000	86,807.10	2.06%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	5,18,44,304	81,976.21	1.95%	
INE455A01025	Bharat Forge Limited	Auto Components	54,44,007	78,056.17	1.89%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	63,00,000	73,256.40	1.74%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	55,00,000	72,833.00	1.73%	
INE121J01017	Indus Towers Limited	Telecom - Services	1,80,00,000	72,189.00	1.72%	
INE134E01011	Power Finance Corporation Limited	Finance	1,92,00,000	69,638.40	1.66%	
INE62A01011	Indian Bank	Banks	60,00,000	69,620.00	1.66%	
INE200M01039	Varun Beverages Limited	Beverages	1,38,00,000	66,453.90	1.58%	
INE54L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	11,63,397	66,139.12	1.57%	
INE35N01020	Dixon Technologies (India) Limited	Consumer Durables	4,50,000	65,704.50	1.56%	
INE374X01010	Tube Investments of India Limited	Auto Components	22,90,000	63,762.76	1.52%	
INE811K01011	Prestige Estates Projects Limited	Realty	37,27,054	62,513.88	1.49%	
INE75A01035	Samvardhana Motherhood International Limited	Auto Components	5,10,00,000	59,318.10	1.41%	
INE298A01020	Cummins India Limited	Industrial Products	13,00,000	58,230.90	1.39%	
INE75T01015	Ebates Limited	Finance	1,90,00,000	57,919.00	1.38%	
INE0NG01011	NTPC Green Energy Limited	Power	5,99,70,972	56,942.44	1.35%	
INE63F01032	Info Edge (India) Limited	Retailing	42,00,000	55,868.40	1.33%	
INE29A01026	GE Vernova T&D India Limited	Electrical Equipment	19,10,000	55,034.74	1.31%	
INE759J01012	HDF Financial Services Limited	Finance	70,50,000	54,079.60	1.29%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	25,52,352	53,145.70	1.26%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	1,81,84,846	52,890.62	1.26%	
INE792C01027	APL Apollo Tubes Limited	Industrial Products	30,00,000	51,667.00	1.23%	
INE75G01017	ICICI Lombard General Insurance Company Limited	Insurance	28,00,522	51,243.38	1.22%	
INE08V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	28,00,000	49,268.80	1.17%	
INE01EA01019	Vishal Mega Mart Limited	Retailing	3,48,96,768	47,389.81	1.13%	
INE813H01021	Torant Power Limited	Power	35,08,679	46,121.59	1.10%	
INE735E01010	NTPC Limited	Power	1,40,00,000	45,703.00	1.09%	
INE571A01038	Pfizer Laboratories Limited	Pharmaceuticals & Biotechnology	31,00,000	45,046.10	1.07%	
INE389Y01029	FSN E-Commerce Ventures Limited	Retailing	1,68,00,000	44,908.08	1.07%	
INE03A01029	The Indian Hotels Company Limited	Leisure Services	60,00,000	44,658.00	1.06%	
INE34J01019	ZF Commercial Vehicle Control Systems India Limited	Auto Components	3,22,550	42,589.50	1.01%	
INE165A01028	Supreme Industries Limited	Textiles & Apparel	1,221,865	41,441.45	0.99%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	1,00,00,000	41,175.00	0.98%	
INE797F01020	Jubilant Foodworks Limited	Leisure Services	67,00,000	40,300.50	0.96%	
INE08A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	68,88,252	39,291.25	0.93%	
INE59A01014	NLC India Limited	Power	1,60,96,145	39,145.62	0.93%	
INE774D01024	Mahindra & Mahindra Financial Services Limited	Finance	1,04,99,100	39,040.90	0.93%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	14,52,832	38,828.85	0.92%	
INE732D01013	Angel One Limited	Capital Markets	13,84,041	37,421.70	0.89%	
INE751H01022	Papic Industries Limited	Textiles & Apparel	95,00,000	36,787.00	0.88%	
INE00R701025	Dalmia Bharat Limited	Cement & Cement Products	18,00,000	36,169.20	0.86%	
INE020B01018	REC Limited	Finance	1,00,00,000	36,090.00	0.86%	
INE0V9F01027	Hyundai Motor India Ltd	Automobiles	15,28,905	35,662.33	0.85%	
INE548L01027	Intensiax Kation Limited	Healthcare Services	6,00,000	35,459.60	0.85%	
INE513A01022	Schaeffler India Limited	Auto Components	9,01,000	35,133.59	0.84%	
INE69A01013	Sundaram Finance Limited	Finance	7,34,257	34,720.08	0.83%	
INE89F01025	United Breweries Limited	Beverages	20,50,000	34,657.30	0.82%	
INE13H01016	Endurance Technologies Limited	Auto Components	13,30,000	34,366.80	0.82%	
INE07A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	51,01,605	34,328.70	0.82%	
INE69A01016	Union Bank of India	Banks	2,20,00,000	33,719.40	0.80%	
INE35A01018	Mphasis Limited	IT - Software	11,00,000	30,925.40	0.74%	
INE84D01030	Gujarat Gas Limited	Personal Products	75,70,971	29,892.40	0.71%	
INE472A01030	Blue Star Limited	Consumer Durables	18,86,456	29,773.44	0.71%	
INE849A01020	Trent Limited	Retailing	7,00,000	29,752.80	0.71%	
INE169A01031	Coromandel International Limited	Fertilizers & Agrochemicals	12,10,830	28,843.18	0.69%	
INE09D1046	Astral Limited	Industrial Products	20,00,000	28,816.00	0.69%	
INE245O01028	Merck India Limited	Pharmaceuticals & Biotechnology	12,79,034	28,791.04	0.68%	
INE111A01025	Container Corporation of India Limited	Transport Services	52,35,275	26,765.34	0.64%	
INE787D01026	Balkrishna Industries Limited	Auto Components	11,00,000	25,397.90	0.60%	
INE08F01020	Hindustan Aeronautics Limited	Aerospace & Defense	5,50,000	24,983.20	0.59%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	11,00,000	23,854.60	0.57%	
INE872J01023	Devyani International Limited	Leisure Services	1,66,04,941	22,522.94	0.54%	
INE324D01010	LG Electronics India Ltd	Consumer Durables	13,07,508	21,695.48	0.52%	
INE08A01016	Bank of India	Banks	1,45,00,000	21,335.30	0.51%	
INE470A01017	JM India Limited	Diversified	60,000	20,904.00	0.50%	
INE09N301011	Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	6,05,000	20,712.18	0.49%	
INE325A01013	Timken India Limited	Industrial Products	6,46,271	20,385.97	0.48%	
INE84F01028	Radio Khattan Limited	Beverages	6,14,119	19,701.65	0.47%	
INE178A01028	Bata India Limited	Consumer Durables	19,00,000	18,984.60	0.45%	
INE120A01034	Carborundum Universal Limited	Industrial Products	21,70,983	18,602.07	0.44%	
INE09F01020	Prudent Corporate Advisory Services Limited	Capital Markets	7,45,047	18,426.50	0.44%	
INE82G01014	JK Cement Limited	Cement & Cement Products	3,02,470	17,419.22	0.41%	
INE58A01023	NMDC Limited	Minerals & Mining	2,25,07,078	16,651.27	0.40%	
INE29L01018	Comptel Geaves Consumer Electricals Limited	Consumer Durables	60,00,000	15,921.00	0.38%	
INEU0S01011	Sanoofi Consumer Healthcare India Limited	Pharmaceuticals & Biotechnology	3,30,181	15,385.44	0.37%	
INE07K01018	Sona BLW Precision Forgings Limited	Auto Components	29,87,915	15,290.68	0.36%	
INE37A01021	Sundram Fasteners Limited	Auto Components	15,97,598	14,833.55	0.35%	
INE05A01012	Industrial Bank Limited	Banks	17,00,000	14,595.35	0.35%	
INE84D01014	MTAR Technologies Limited	Aerospace & Defense	5,67,479	14,370.84	0.34%	
INE159A01016	GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	5,59,000	14,363.51	0.34%	
INE46Z01022	Bayer Cropscience Limited	Fertilizers & Agrochemicals	3,03,512	14,138.80	0.34%	
INE02S01027	Indraprastha Gas Limited	Gas	69,04,530	13,796.25	0.33%	
INE00H01014	Swiggy Limited	Retailing	35,88,516	13,575.36	0.32%	
INE151A01013	Tata Communications Limited	Telecom - Services	5,90,000	10,709.68	0.25%	
INE08A01010	Sanoofi India Limited	Pharmaceuticals & Biotechnology	2,29,796	9,949.61	0.24%	
INE07Z01019	Restaurant Brands Asia Limited	Leisure Services	1,50,81,195	9,394.98	0.22%	
INE288B01029	Deepak Nitrite Limited	Chemicals & Petrochemicals	5,93,778	9,254.02	0.22%	
INE372A01015	Apar Industries Limited	Electrical Equipment	87,052	7,873.53	0.19%	
Subtotal				41,23,084.94	98.13%	
(b) UNLISTED						
INE671B01034	Globyn Technologies Limited**	IT - Services	20,000	0.00	0.00%	
Subtotal				0.00	0.00%	
Total				41,23,084.94	98.13%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				84,592.99	2.01%	
Total				84,592.99	2.01%	
OTHERS						
Cash Margin - CCL				94.38	0.00%	
Total				94.38	0.00%	
Net Current Assets				(4,121.93)	-0.14%	
GRAND TOTAL				42,04,160.38	100.00%	

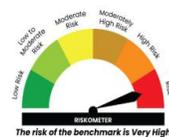
** Non Traded Securities/illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MIDCAP 150 TRI
BENCHMARK RISK-O-METER



Nippon India Vision Large & Mid Cap Fund (An Open Ended Equity Scheme Investing In Both Large Cap And Mid Cap Stocks)

[Index](#)

Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	31,50,000	31,739.40	4.62%	
INE002A01018	Reliance Industries Limited	Petroleum Products	18,92,262	29,661.21	4.32%	
INE090A01021	ICICI Bank Limited	Banks	20,35,442	28,268.22	4.12%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	65,00,547	17,376.61	2.53%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	4,51,408	16,960.56	2.47%	
INE238A01034	Axis Bank Limited	Banks	12,91,921	16,532.71	2.41%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	56,83,943	16,531.75	2.41%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	2,60,000	15,343.90	2.23%	
INE296A01032	Bajaj Finance Limited	Finance	14,47,230	15,015.01	2.19%	
INE158T01015	Eternal Limited	Retailing	50,00,000	15,005.00	2.19%	
INE02A01020	State Bank of India	Banks	15,08,432	14,767.55	2.15%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	18,90,821	14,073.38	2.05%	
INE494B01023	TVS Motor Company Limited	Automobiles	3,95,839	13,979.05	2.04%	
INE205A01025	Vedanta Limited	Diversified Metals	25,00,002	13,150.01	1.92%	
INE939A01020	Dixon Technologies (India) Limited	Consumer Durables	90,000	13,140.90	1.91%	
INE749A01030	Jindal Steel Limited	Ferrous Metals	12,56,288	13,120.97	1.91%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	79,948	12,711.73	1.85%	
INE009A01021	Infosys Limited	IT - Software	8,00,000	12,480.80	1.82%	
INE591G01025	Colgate Limited	IT - Software	6,26,940	11,966.40	1.74%	
INE262H01021	Persistent Systems Limited	IT - Software	1,85,000	11,753.05	1.71%	
INE118H01025	BSE Limited	Capital Markets	3,81,964	11,086.12	1.61%	
INE949L01017	AU Small Finance Bank Limited	Banks	11,00,000	10,507.75	1.53%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	90,000	10,440.00	1.52%	
INE121A01024	Cholamandalam Investment and Finance Company Ltd	Finance	6,00,000	10,416.00	1.52%	
INE878B01027	KEI Industries Limited	Industrial Products	2,47,339	10,253.69	1.49%	
INE376G01013	Biocon Limited	Pharmaceuticals & Biotechnology	23,83,678	9,495.38	1.38%	
INE69L01015	L&T Finance Limited	Finance	39,20,881	9,433.22	1.37%	
INE571A01038	IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	6,37,176	9,258.80	1.35%	
INE82J01020	One 97 Communications Limited	Financial Technology (Fintech)	7,00,000	9,244.20	1.35%	
INE171A01029	The Federal Bank Limited	Banks	35,15,602	9,067.44	1.32%	
INE733E01010	NTPC Limited	Power	27,70,406	9,043.99	1.32%	
INE472A01039	Blue Star Limited	Consumer Durables	4,86,143	8,562.37	1.25%	
INE65A01021	Escher Motors Limited	Automobiles	1,20,000	8,454.20	1.23%	
INE754A01035	Samvardhana Motherhood International Limited	Auto Components	70,00,000	8,141.70	1.19%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	12,03,412	8,097.76	1.18%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	10,00,000	7,643.00	1.11%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	2,61,195	7,526.07	1.10%	
INE930H01031	K.P.R. Mill Limited	Textiles & Apparel	6,40,088	6,909.70	1.01%	
INE117T01028	PS FinTech Limited	Financial Technology (Fintech)	3,75,059	6,821.65	0.99%	
INE214T01019	LTMIndtree Limited	IT - Software	1,08,982	6,644.09	0.97%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	14,00,000	6,405.00	0.93%	
INE216A01030	Britannia Industries Limited	Food Products	1,05,000	6,138.30	0.89%	
INE018A01030	Larsen & Toubro Limited	Construction	1,50,000	6,104.40	0.89%	
INE155G01017	ICICI Lombard General Insurance Company Limited	Insurance	3,08,337	6,075.78	0.88%	
INE647A01010	SRF Limited	Chemicals & Petrochemicals	2,05,567	6,017.56	0.88%	
INE797F01020	Jubilant Foodworks Limited	Leisure Services	10,00,010	6,015.06	0.88%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	1,29,702	5,891.58	0.86%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	80,000	5,868.40	0.85%	
INE1E4D01019	Vishal Mega Mart Limited	Retailing	42,48,064	5,768.87	0.84%	
INE09X01011	Galaxy Surchemicals Limited	Chemicals & Petrochemicals	1,68,016	5,752.03	0.84%	
INE00H01014	Swiggy Limited	Retailing	15,10,012	5,712.38	0.83%	
INE849A01020	Trent Limited	Retailing	1,28,184	5,448.33	0.79%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	4,50,000	5,155.20	0.75%	
INE280A01028	Titan Company Limited	Consumer Durables	1,31,902	5,154.33	0.75%	
INE129D01011	Avenue Supermarkets Limited	Retailing	1,20,899	4,831.73	0.70%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	19,67,500	4,785.94	0.70%	
INE249Z01020	Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	1,63,250	4,374.45	0.64%	
INE918Z01012	Keynes Technology India Limited	Industrial Manufacturing	77,981	4,281.16	0.62%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	2,00,000	4,203.20	0.61%	
INE09H01046	Astral Limited	Industrial Products	2,84,019	4,092.15	0.60%	
INE0CW01011	NTPC Green Energy Limited	Power	39,72,876	3,772.24	0.55%	
INE405E01023	UNO Minds Limited	Auto Components	2,81,898	3,683.84	0.54%	
INE589A01014	NLC India Limited	Power	15,00,000	3,648.00	0.53%	
INE298A01020	Cummins India Limited	Industrial Products	80,867	3,622.28	0.53%	
INE88F01025	United Breweries Limited	Beverages	2,13,963	3,617.26	0.53%	
INE23G01014	JK Cement Limited	Cement & Cement Products	60,000	3,454.80	0.50%	
INE081A01020	Tata Steel Limited	Ferrous Metals	20,00,000	3,359.20	0.49%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	1,36,412	3,172.94	0.46%	
INE176B01034	Havells India Limited	Consumer Durables	2,00,000	2,883.80	0.42%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	80,000	2,510.00	0.37%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	1,00,000	2,466.60	0.36%	
INE23A01039	Bank of Baroda	Banks	8,00,000	2,318.40	0.34%	
INE20M01039	Varun Beverages Limited	Beverages	4,60,000	2,215.13	0.32%	
INE220G01021	Jindal Stainless Limited	Ferrous Metals	2,76,428	2,131.40	0.31%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	30,000	1,943.10	0.28%	
INE761H01022	Page Industries Limited	Textiles & Apparel	5,000	1,916.00	0.28%	
INE833D01021	Bharti Hexacom Limited	Telecom - Services	1,02,721	1,816.42	0.26%	
INE171Z01026	Bharat Dynamics Limited	Aerospace & Defense	1,12,301	1,699.79	0.25%	
INE283A01024	Bharat Electronics Limited	Aerospace & Defense	4,00,000	1,647.00	0.24%	
INE169A01031	Coromandel International Limited	Fertilizers & Agrochemicals	52,963	1,261.63	0.18%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	1,00,000	1,172.40	0.17%	
INE074X01010	Tube Investments of India Limited	Auto Components	38,569	1,073.92	0.16%	
Subtotal				6,74,117.34	98.18%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				6,74,117.34	98.18%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchanges						
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	7,03,356	71.32	0.01%	
Subtotal				71.32	0.01%	
Total				71.32	0.01%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				13,353.55	1.94%	
Total				13,353.55	1.94%	
OTHERS						
Cash Margin - CCIL						
Total				11.57	0.00%	
Total				11.57	0.00%	
Net Current Assets						
GRAND TOTAL				6,86,616.46	100.00%	

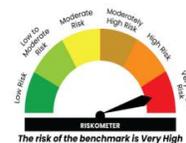
** Non Traded Securities/Liquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY LARGEMIDCAP 250 TRI
BENCHMARK RISK-O-METER



Nippon India Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and moderate Credit Risk)

Monthly Portfolio Statement as on November 30, 2023

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Par Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(A) Listed / trading listing on Stock Exchange						
Government Securities						
IN00000042	6.00% Government of India	GOVERNMENT	7,75,00,000	75,724.80	6.72%	7.09%
IN00000038	6.75% Government of India	GOVERNMENT	3,80,00,000	38,253.30	3.31%	6.86%
IN00000076	7.25% Government of India	GOVERNMENT	2,80,00,000	27,716.20	2.29%	6.50%
IN00000034	6.25% Government of India	GOVERNMENT	2,80,00,000	24,989.20	2.22%	7.05%
IN00000039	7.25% State Government Securities	GOVERNMENT	2,00,00,000	20,118.90	1.79%	7.32%
IN00000035	6.75% Government of India	GOVERNMENT	1,91,00,000	18,620.00	1.66%	6.88%
IN00000036	7.1% Government of India	GOVERNMENT	1,85,00,000	17,980.00	1.51%	6.67%
IN00000012	7.1% State Government Securities	GOVERNMENT	1,00,00,000	10,161.80	0.90%	7.09%
IN00000037	7.5% State Government Securities	GOVERNMENT	1,00,00,000	9,964.27	0.88%	7.30%
IN00000035	6.75% State Government Securities	GOVERNMENT	1,00,00,000	9,916.14	0.88%	7.01%
IN00000035	7.5% State Government Securities	GOVERNMENT	75,00,000	7,705.11	0.68%	7.38%
IN00000037	6.75% State Government Securities	GOVERNMENT	75,00,000	7,690.77	0.68%	6.83%
IN00000037	7.5% State Government Securities	GOVERNMENT	50,00,000	5,225.12	0.46%	6.84%
IN00000036	7.7% State Government Securities	GOVERNMENT	50,00,000	5,147.35	0.46%	7.12%
IN00000035	7.4% State Government Securities	GOVERNMENT	50,00,000	5,113.24	0.45%	7.20%
IN00000047	6.75% State Government Securities	GOVERNMENT	50,00,000	5,059.29	0.44%	7.09%
IN00000035	7.4% State Government Securities	GOVERNMENT	50,00,000	4,897.25	0.44%	7.09%
IN00000032	7.7% State Government Securities	GOVERNMENT	45,00,000	4,687.11	0.42%	6.79%
IN00000041	7.7% State Government Securities	GOVERNMENT	45,00,000	4,474.97	0.40%	7.32%
IN00000036	7.7% State Government Securities	GOVERNMENT	35,00,000	3,651.21	0.32%	7.12%
IN00000010	7.2% State Government Securities	GOVERNMENT	35,00,000	3,562.72	0.32%	7.10%
IN00000007	7.8% State Government Securities	GOVERNMENT	25,00,000	2,613.97	0.23%	6.79%
IN00000038	7.8% State Government Securities	GOVERNMENT	25,00,000	2,603.94	0.23%	6.79%
IN00000033	7.6% State Government Securities	GOVERNMENT	25,00,000	2,613.96	0.23%	7.06%
IN00000031	7.4% State Government Securities	GOVERNMENT	25,00,000	2,524.29	0.22%	6.61%
IN00000033	7.4% State Government Securities	GOVERNMENT	25,00,000	2,513.70	0.22%	7.03%
IN00000036	7.7% State Government Securities	GOVERNMENT	20,00,000	2,052.99	0.18%	6.77%
IN00000035	7.2% State Government Securities	GOVERNMENT	15,00,000	1,511.05	0.13%	7.06%
IN00000031	6.9% State Government Securities	GOVERNMENT	15,00,000	1,517.05	0.13%	6.82%
IN00000034	6.7% State Government Securities	GOVERNMENT	10,00,000	1,061.70	0.10%	6.82%
IN00000038	7.1% State Government Securities	GOVERNMENT	10,00,000	1,017.34	0.09%	6.79%
Non Convertible Debentures						
INE0198E0C7	7.4% National Bank For Agriculture and Rural Development**	CRISL AAA	24,500	24,465.10	2.21%	6.70%
INE0198E0F2	7.6% National Bank For Agriculture and Rural Development**	ICRA AAA	20,500	21,104.41	1.87%	6.78%
INE0198E0E3	7.6% Aditya Birla Housing Finance Limited**	ICRA AAA	20,000	20,142.42	1.81%	7.10%
INE0198E0E2	7.6% HDB Financial Services Limited**	ICRA AAA	1,800	18,145.50	1.61%	7.02%
INE0198E0E0	7.4% State Financial Services Limited**	ICRA AAA	1,800	17,846.64	1.59%	6.84%
INE0198E0F9	6.6% REC Limited	ICRA AAA	17,500	17,486.11	1.50%	6.57%
INE0198E0F8	6.4% India Railway Finance Corporation Limited**	ICRA AAA	1,600	17,363.34	1.50%	6.94%
INE0198E0F5	7.4% Small Finance Bank of India**	ICRA AAA	15,000	15,345.49	1.30%	6.74%
INE0198E0F4	7.4% Small Finance Bank of India**	ICRA AAA	15,000	15,345.49	1.30%	6.74%
INE0198E0F3	7.3% Bajaj Finance Limited**	ICRA AAA	15,000	15,345.49	1.34%	7.09%
INE0198E0F2	7.3% Bajaj Finance Limited**	ICRA AAA	15,000	15,345.49	1.34%	7.09%
INE0198E0E1	7.5% National Bank For Agriculture and Rural Development**	ICRA AAA	13,000	13,320.01	1.19%	6.74%
INE0198E0E0	7.3% Small Finance Bank of India**	ICRA AAA	13,000	13,220.00	1.17%	6.77%
INE0198E0E0	7.3% Aditya Birla Capital Limited**	ICRA AAA	12,000	12,321.96	1.11%	7.22%
INE0198E0F0	7.6% JD Credit Limited**	ICRA AAA	13,500	12,497.40	1.11%	7.08%
INE0198E0F1	7.6% Sunam Digital Infrastructure Limited**	ICRA AAA	10,000	11,933.02	1.00%	6.79%
INE0198E0F3	7.7% New India Assurance Limited**	ICRA AAA	10,000	10,846.13	0.90%	7.09%
INE0198E0E0	7.6% HDB Financial Services Limited**	ICRA AAA	10,000	10,218.63	0.91%	6.84%
INE0198E0F2	7.5% Jamnara Utilities & Power Private Limited**	ICRA AAA	10,000	10,266.83	0.91%	6.84%
INE0198E0F1	7.7% Small Finance Bank of India**	ICRA AAA	10,000	10,200.00	0.91%	7.06%
INE0198E0F1	7.4% Small Finance Bank of India**	ICRA AAA	10,000	10,261.74	0.91%	6.73%
INE0198E0F1	7.4% Small Finance Bank of India**	ICRA AAA	10,000	10,146.02	0.90%	7.06%
INE0198E0E2	7.5% REC Limited**	ICRA AAA	10,000	10,086.82	0.90%	7.19%
INE0198E0F1	7.5% REC Limited**	ICRA AAA	10,000	10,022.01	0.89%	6.86%
INE0198E0E4	7.4% NTFPC Limited**	ICRA AAA	10,000	10,023.46	0.90%	6.03%
INE0198E0E0	7.5% Bharat Telecom Limited**	ICRA AAA	10,000	10,022.76	0.89%	7.06%
INE0198E0E0	7.5% Power Finance Corporation Limited**	ICRA AAA	10,000	10,017.10	0.89%	7.20%
INE0198E0E0	7.5% Power Finance Corporation Limited**	ICRA AAA	10,000	9,933.39	0.88%	6.83%
INE0198E0E0	7.5% Power Finance Corporation Limited**	ICRA AAA	10,000	9,859.54	0.87%	6.57%
INE0198E0E0	7.5% Power Finance Corporation Limited**	ICRA AAA	830	8,455.33	0.77%	6.62%
INE0198E0E0	7.5% Tata Capital Limited**	ICRA AAA	2,500	7,711.14	0.70%	7.06%
INE0198E0F1	7.4% Power Finance Corporation Limited**	ICRA AAA	7,500	7,630.92	0.68%	6.65%
INE0198E0E0	7.5% Power Finance Corporation Limited**	ICRA AAA	7,500	7,630.94	0.68%	7.16%
INE0198E0F4	6.3% Varda Infrastructure Trust**	ICRA AAA	7,500	7,611.49	0.68%	7.17%
INE0198E0E0	7.5% Tata Capital Limited**	ICRA AAA	7,500	7,588.70	0.67%	6.73%
INE0198E0F2	7.7% National Housing Bank**	ICRA AAA	7,500	7,520.30	0.67%	6.64%
INE0198E0E0	7.6% India Railway Finance Corporation Limited**	ICRA AAA	750	7,510.17	0.67%	6.66%
INE0198E0E0	7.5% Power Finance Corporation Limited**	ICRA AAA	7,000	7,500.72	0.67%	6.79%
INE0198E0E0	7.4% Power Finance Corporation Limited**	ICRA AAA	7,000	7,170.10	0.64%	6.73%
INE0198E0E0	7.5% Equinox Bank of India**	ICRA AAA	7,000	7,145.96	0.63%	6.76%
INE0198E0E0	7.4% National Bank For Agriculture and Rural Development**	ICRA AAA	7,000	7,105.43	0.63%	6.57%
INE0198E0E0	7.6% National Bank For Agriculture and Rural Development**	ICRA AAA	6,000	6,103.33	0.55%	6.76%
INE0198E0E0	7.5% LIC Housing Finance Limited**	ICRA AAA	6,000	6,140.87	0.55%	5.93%
INE0198E0E0	7.6% ICICI Prudential Life Insurance Company Limited**	ICRA AAA	6,000	6,000.00	0.53%	7.00%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	5,500	5,574.12	0.49%	6.57%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	5,500	5,520.07	0.49%	6.74%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	5,000	5,124.49	0.46%	6.74%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	5,000	5,124.46	0.46%	6.74%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	5,000	5,107.97	0.46%	6.90%
INE0198E0E0	7.4% National Bank For Agriculture and Rural Development**	ICRA AAA	5,000	5,100.00	0.46%	6.62%
INE0198E0E0	7.5% Aditya Birla Housing Finance Limited**	ICRA AAA	5,000	5,080.34	0.46%	7.10%
INE0198E0E0	7.4% State Financial Services Limited**	ICRA AAA	5,000	5,087.78	0.46%	6.63%
INE0198E0E0	7.5% Power Finance Corporation Limited**	ICRA AAA	5,000	5,060.30	0.46%	7.18%
INE0198E0E0	7.5% Aditya Birla Capital Limited**	ICRA AAA	500	5,060.30	0.46%	6.58%
INE0198E0F2	7.4% Aditya Birla Housing Finance Limited**	ICRA AAA	500	5,058.12	0.46%	6.58%
INE0198E0F4	7.7% Sundaram Home Finance Limited**	ICRA AAA	500	5,050.02	0.46%	6.63%
INE0198E0E0	7.5% Small Finance Bank of India**	ICRA AAA	500	5,022.02	0.45%	6.72%
INE0198E0E0	7.5% HDB Financial Services Limited**	ICRA AAA	5,000	5,020.03	0.45%	7.09%
INE0198E0E0	7.5% JD Credit Limited**	ICRA AAA	5,000	5,013.70	0.45%	7.06%
INE0198E0E0	7.5% Manipal Business Parks REIT**	ICRA AAA	4,500	4,424.44	0.41%	7.19%
INE0198E0E0	7.5% India Railway Finance Corporation Limited**	ICRA AAA	400	4,146.94	0.37%	6.72%
INE0198E0F2	7.5% Power Finance Corporation Limited**	ICRA AAA	3,500	3,949.70	0.35%	7.19%
INE0198E0F1	7.5% HDB Financial Services Limited**	ICRA AAA	3,500	3,500.39	0.31%	7.16%
INE0198E0E0	7.5% Power Finance Corporation Limited**	ICRA AAA	300	3,290.65	0.29%	6.71%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	300	3,146.42	0.28%	6.63%
INE0198E0E0	7.2% India Railway Finance Corporation Limited**	ICRA AAA	300	3,111.74	0.28%	6.72%
INE0198E0E0	7.5% Power Finance Corporation Limited**	ICRA AAA	300	3,068.91	0.27%	6.63%
INE0198E0E0	7.5% Power Finance Corporation Limited**	ICRA AAA	300	3,068.90	0.27%	6.72%
INE0198E0E0	7.5% Power Finance Corporation Limited**	ICRA AAA	300	3,048.49	0.27%	6.19%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	300	2,984.48	0.27%	6.69%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	250	2,828.24	0.25%	6.63%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	250	2,828.48	0.25%	6.63%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	250	2,828.34	0.25%	6.77%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	250	2,814.62	0.25%	6.74%
INE0198E0E0	7.5% Power Finance Corporation Limited**	ICRA AAA	250	2,802.98	0.25%	6.79%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	2,500	2,798.82	0.25%	7.09%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	2,500	2,788.28	0.25%	6.79%
INE0198E0E0	7.5% Power Finance Corporation Limited**	ICRA AAA	2,500	2,765.33	0.25%	6.72%
INE0198E0E0	7.5% Power Finance Corporation Limited**	ICRA AAA	2,500	2,749.94	0.25%	6.72%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	2,500	2,740.03	0.25%	7.00%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	2,500	2,725.54	0.25%	6.69%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	100	2,526.25	0.23%	6.69%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	250	2,520.89	0.23%	6.50%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	250	2,500.96	0.22%	6.07%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	250	2,490.92	0.22%	6.62%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	2,500	2,486.70	0.22%	6.69%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	250	2,476.98	0.22%	6.79%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	250	2,466.28	0.22%	6.96%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	2,500	2,461.53	0.22%	6.72%
INE0198E0E0	7.5% Power Finance Corporation Limited**	ICRA AAA	250	2,454.94	0.22%	6.72%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	2,500	2,450.03	0.22%	7.00%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	2,500	2,425.04	0.22%	6.69%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	2,500	2,314.49	0.22%	6.57%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	100	2,326.25	0.22%	6.89%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	250	2,320.89	0.22%	6.69%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	250	2,320.89	0.22%	6.50%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	250	2,306.96	0.21%	6.62%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	250	2,296.92	0.21%	6.79%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	250	2,286.98	0.21%	6.96%
INE0198E0E0	7.5% REC Limited**	ICRA AAA	2,500	2,281.50	0.21%	6.72%

Nippon India Medium to Long Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years. Relatively High Interest rate risk and Relatively Low Credit Risk)

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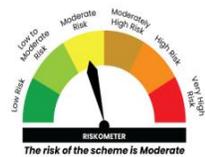
Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240118	7.09% Government of India	SOVEREIGN	85,00,000	8,277.20	19.81%	7.44%
IN0020230051	7.3% Government of India	SOVEREIGN	75,00,000	7,498.52	17.95%	7.43%
IN2220240401	7.12% State Government Securities	SOVEREIGN	40,00,000	3,979.44	9.53%	7.32%
IN3120210361	7.03% State Government Securities	SOVEREIGN	30,00,000	3,041.20	7.28%	6.76%
IN320190272	7.93% State Government Securities	SOVEREIGN	25,00,000	2,610.86	6.25%	6.84%
IN0020220011	7.1% Government of India	SOVEREIGN	25,00,000	2,589.05	6.20%	6.01%
IN0020250026	6.33% Government of India	SOVEREIGN	25,00,000	2,462.71	5.90%	6.65%
IN0020240126	6.79% Government of India	SOVEREIGN	10,00,000	1,013.43	2.43%	6.69%
IN0020180454	7.26% Government of India	SOVEREIGN	300	0.31	\$0.00%	5.93%
IN2920160123	8.19% State Government Securities	SOVEREIGN	90	0.09	\$0.00%	5.94%
Non Convertible Debentures						
INE55F08KR0	7.47% Small Industries Dev-Bank of India**	CRISIL AAA	2,500	2,557.58	6.12%	6.74%
INE261F08EK5	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,500	2,537.65	6.07%	6.67%
INE134E08KL2	7.41% Power Finance Corporation Limited**	CRISIL AAA	100	1,023.83	2.45%	6.73%
INE053F08Z21	7.65% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	518.11	1.24%	6.98%
INE75607EJ2	7.65% HDB Financial Services Limited**	CRISIL AAA	50	504.88	1.21%	7.02%
INE020B08DA7	6.9% REC Limited**	CRISIL AAA	50	500.58	1.20%	6.87%
Subtotal				39,115.44	93.64%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitized Debt						
Subtotal				NIL	NIL	NIL
Total				39,115.44	93.64%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (10/03/2027) (FV 2500 Lacs)				(16.87)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)				(25.53)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)				(25.67)	\$0.00%	
Total				(68.07)	0.00%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				1,671.86	4.00%	
Total				1,671.86	4.00%	
Alternative Investment Fund Units						
INFORG622028	Corporate Debt Market Development Fund Class A2		1,048,562	120.52	0.29%	
Subtotal				120.52	0.29%	
Total				120.52	0.29%	
OTHERS						
Cash Margin - CCL				46.31	0.11%	
Total				46.31	0.11%	
Net Current Assets				888.36	1.96%	
GRAND TOTAL				41,775.42	100.00%	

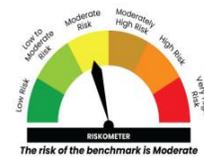
** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III
BENCHMARK RISK-O-METER



Nippon India Short Duration Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High interest rate risk and moderate Credit Risk)

Date:

Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(A) Listed / awaiting listing on Stock Exchange						
Floating Rate Note						
INE150082C3	Chimney Finance India Limited**	ICRA AAA	10,000	10,009.46	1.02%	7.54%
Government Securities						
IN002030136	7.25% Government of India	GOVERNMENT	4,70,000.00	49,067.91	5.01%	6.37%
IN002030076	7.02% Government of India	GOVERNMENT	3,70,000.00	38,064.42	3.86%	6.50%
IN002030038	7.17% Government of India	GOVERNMENT	2,60,000.00	26,079.38	3.07%	6.28%
IN150110155	7.17% State Government Securities	GOVERNMENT	2,50,000.00	25,462.40	2.60%	6.78%
IN002030072	7.02% State Government Securities	GOVERNMENT	2,20,000.00	22,407.22	2.46%	6.44%
IN002030402	7.17% State Government Securities	GOVERNMENT	2,05,000.00	20,708.75	2.11%	7.05%
IN150204022	7.08% State Government Securities	GOVERNMENT	1,80,000.00	18,089.59	1.83%	7.02%
IN150204045	6.75% State Government Securities	GOVERNMENT	1,00,000.00	9,844.26	1.02%	6.77%
IN150205025	6.75% State Government Securities	GOVERNMENT	1,00,000.00	9,816.14	1.01%	7.01%
IN150205070	7.25% State Government Securities	GOVERNMENT	80,000.00	8,096.54	0.83%	7.05%
IN002030408	7.02% State Government Securities	GOVERNMENT	75,000.00	7,596.40	0.78%	6.82%
IN002030073	6.75% State Government Securities	GOVERNMENT	70,000.00	7,042.46	0.73%	7.01%
IN150210163	7% State Government Securities	GOVERNMENT	67,875.00	6,816.96	0.70%	7.22%
IN002030019	6.25% State Government Securities	GOVERNMENT	53,125.00	5,428.40	0.56%	6.76%
IN002030107	6.75% State Government Securities	GOVERNMENT	50,000.00	4,957.23	0.51%	7.06%
IN150110050	6.62% State Government Securities	GOVERNMENT	49,877.00	4,844.59	0.49%	6.47%
IN150220019	7.45% State Government Securities	GOVERNMENT	48,000.00	4,860.16	0.49%	6.79%
IN150203039	6.52% State Government Securities	GOVERNMENT	45,000.00	4,430.83	0.45%	7.01%
IN150204076	6.54% State Government Securities	GOVERNMENT	41,100.00	4,128.41	0.42%	6.79%
IN150210155	6.98% State Government Securities	GOVERNMENT	40,744.00	4,088.50	0.42%	7.02%
IN150220038	7.45% State Government Securities	GOVERNMENT	25,000.00	2,597.37	0.26%	6.79%
IN002030027	7.4% State Government Securities	GOVERNMENT	25,000.00	2,566.28	0.26%	6.83%
IN150203099	7.35% State Government Securities	GOVERNMENT	25,000.00	2,547.99	0.26%	7.04%
IN150110155	7.17% State Government Securities	GOVERNMENT	15,100.00	1,522.44	0.15%	6.78%
IN150110051	7.02% State Government Securities	GOVERNMENT	10,000.00	1,013.73	0.10%	6.78%
IN150110071	7.25% State Government Securities	GOVERNMENT	8,510.00	864.80	0.09%	6.72%
IN150220021	7.25% State Government Securities	GOVERNMENT	5,000.00	508.38	0.05%	7.01%
IN150220020	7.25% State Government Securities	GOVERNMENT	3,370.00	347.14	0.04%	6.43%
IN002030400	7.04% Government of India	GOVERNMENT	3,065.00	316.81	0.03%	6.07%
Non Convertible Debentures						
INE811607973	7.8% Aditya Birla Housing Finance Limited**	CRISIL AAA	20,000	20,361.42	2.06%	7.10%
INE59908861	7.85% Small Industries Dev Bank of India**	CRISIL AAA	16,000	17,010.48	1.74%	6.60%
INE145086628	7.25% Export Import Bank of India**	CRISIL AAA	15,000	15,366.16	1.56%	6.50%
INE599088706	7.45% Small Industries Dev Bank of India**	CRISIL AAA	15,000	15,263.23	1.56%	6.83%
INE599088122	8.05% National Bank For Agriculture and Rural Development**	CRISIL AAA	1,500	1,542.48	0.02%	6.86%
INE498071327	7.7% National Bank For Agriculture and Rural Development**	ICRA AAA	15,000	15,027.96	1.53%	7.04%
INE118050809	7.25% National Bank For Agriculture and Rural Development**	ICRA AAA	14,500	14,910.56	1.49%	6.86%
INE474674229	8.25% Car Fin Finance Limited**	ICRA AAA	14,000	14,190.72	1.45%	7.13%
INE211086227	7.85% National Bank For Agriculture and Rural Development**	ICRA AAA	11,000	11,029.29	1.21%	6.78%
INE00508229	6.6% REC Limited	ICRA AAA	11,500	11,468.76	1.17%	6.57%
INE134030020	7.75% Power Finance Corporation Limited**	CRISIL AAA	1,000	10,226.32	1.06%	6.62%
INE174029784	8.25% Mahindra & Mahindra Finance Services Limited**	CRISIL AAA	1,000	10,224.76	1.06%	7.14%
INE599088704	7.85% Small Industries Dev Bank of India**	CRISIL AAA	10,000	10,163.48	1.04%	6.83%
INE005082723	8% Tata Chemicals Limited**	CRISIL AAA	10,000	10,157.80	1.04%	6.83%
INE592406071	7.81% Tata Chemicals Limited**	CRISIL AA+	10,000	10,087.54	1.03%	7.21%
INE511027848	7.85% National Bank For Agriculture and Rural Development**	ICRA AAA	10,000	10,007.16	1.02%	7.08%
INE59308484	6.75% Indian Railway Finance Corporation Limited	CRISIL AAA	10,000	9,984.96	1.02%	6.81%
INE134020878	6.25% Power Finance Corporation Limited**	CRISIL AAA	10,000	9,991.83	1.02%	6.57%
INE200202484	6.5% Prudential Finance Limited**	CARE AA	9,500	9,577.70	0.98%	6.50%
INE599088900	7.45% Small Industries Dev Bank of India**	CRISIL AAA	9,000	9,207.29	0.94%	6.74%
INE507107074	8.25% Standard Capital Finance Limited**	CRISIL AAA	8,500	8,152.23	0.83%	7.00%
INE140074217	8.05% Mahatma Finance Limited**	CRISIL AA+	8,500	8,138.79	0.83%	7.33%
INE132408977	8.1% Chaudhary Investment and Finance Company Ltd**	ICRA AA+	7,500	7,739.23	0.79%	6.83%
INE507107146	7.8% Central Digital Infrastructure Limited**	CRISIL AAA	7,500	7,722.16	0.79%	7.22%
INE420874144	7.25% National Bank For Agriculture and Rural Development**	ICRA AAA	7,500	7,717.23	0.79%	7.17%
INE201080823	7.65% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,500	7,705.23	0.79%	6.74%
INE599088704	7.45% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,680.73	0.78%	6.73%
INE005082724	7.45% REC Limited**	CRISIL AAA	7,500	7,453.23	0.77%	6.61%
INE599088746	8.05% Toyota Finance Services India Limited**	ICRA AAA	7,500	7,831.94	0.78%	7.18%
INE201080841	7.52% National Bank For Agriculture and Rural Development**	ICRA AAA	7,500	7,829.59	0.78%	6.87%
INE440074265	8.05% Mahatma Finance Limited**	CRISIL AA+	7,500	7,826.29	0.78%	7.33%
INE599088704	7.45% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,819.41	0.78%	6.83%
INE403086280	7.45% Small Finance Limited**	CRISIL AAA	7,500	7,519.32	0.77%	7.38%
INE140074262	7.85% National Bank For Agriculture and Rural Development**	ICRA AAA	7,500	7,511.23	0.77%	7.25%
INE11027854	7.65% Poonawalla FinCorp Limited**	CRISIL AAA	7,500	7,500.73	0.77%	7.59%
INE599088900	7.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	7,000	7,300.14	0.75%	6.72%
INE140308620	7.45% Power Finance Corporation Limited**	CRISIL AAA	7,000	7,172.16	0.74%	6.83%
INE201080827	7.45% National Bank For Agriculture and Rural Development**	ICRA AAA	7,000	7,132.91	0.73%	6.79%
INE174029784	8.25% Standard Capital Finance Limited**	FITCHAAA	7,000	7,011.66	0.72%	6.83%
INE484087048	8.05% 360 One Prime Limited**	CRISIL AA	6,000.00	6,063.55	0.62%	6.54%
INE005082853	6.5% National Bank For Agriculture and Rural Development**	ICRA AAA	5,500	5,793.56	0.59%	6.83%
INE484087049	8.75% 360 One Prime Limited**	ICRA AA	5,500	5,500.01	0.56%	6.71%
INE005082854	6.5% REC Limited**	CRISIL AAA	5,000	5,160.99	0.53%	6.59%
INE005082816	6.5% Maheshwari Business Parks REIT**	CRISIL AAA	5,000	5,144.94	0.53%	7.19%
INE134030042	7.75% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,119.32	0.52%	6.83%
INE201080823	7.45% National Bank For Agriculture and Rural Development**	ICRA AAA	5,000	5,105.23	0.52%	7.00%
INE599088704	7.45% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,102.48	0.52%	6.83%
INE599088704	7.45% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,081.66	0.51%	7.02%
INE300607000	7.85% Tata Capital Limited**	CRISIL AAA	500	5,063.33	0.52%	7.01%
INE599088704	7.45% Small Industries Dev Bank of India**	CRISIL AAA	500	5,059.42	0.52%	6.86%
INE296607002	7.25% Small Finance Limited**	CRISIL AAA	500	5,015.22	0.51%	6.99%
INE120608078	CRISIL AA(ACE) 7.85% L&T Metro Real Hyderabad Limited**	CRISIL AA(ACE)	500	4,994.29	0.51%	6.61%
INE005082816	6.75% REC Limited**	CRISIL AAA	500	4,254.12	0.43%	6.61%
INE140074211	8.05% Mahatma Finance Limited**	CRISIL AA+	3,500	3,597.20	0.37%	7.00%
INE201080841	7.45% National Bank For Agriculture and Rural Development**	ICRA AAA	3,500	3,552.71	0.36%	6.87%
INE134030042	7.75% Power Finance Corporation Limited**	CRISIL AAA	3,500	3,475.19	0.35%	6.83%
INE005082816	6.75% REC Limited**	CRISIL AAA	3,000	3,063.61	0.31%	6.86%
INE134030042	7.75% Power Finance Corporation Limited**	CRISIL AAA	3,000	3,055.57	0.31%	6.65%
INE005082816	6.75% REC Limited**	CRISIL AAA	3,000	3,048.29	0.31%	6.57%
INE201080841	7.45% National Bank For Agriculture and Rural Development**	ICRA AAA	3,000	3,041.46	0.31%	6.60%
INE132070597	8.35% Transgene State Industrial Infrastructure Corporation Limited**	FITCHAA(CE)	3,000	3,034.58	0.31%	6.89%
INE420874144	7.25% National Bank For Agriculture and Rural Development**	FITCHAAA	3,000	3,008.65	0.31%	7.19%
INE005082816	6.75% REC Limited**	CRISIL AAA	250	2,813.57	0.27%	6.83%
INE599088704	7.45% Small Industries Dev Bank of India**	CRISIL AAA	250	2,809.78	0.28%	6.78%
INE140074262	8.05% Mahatma Finance Limited**	CRISIL AA+	250	2,579.78	0.26%	7.00%
INE005082816	6.75% REC Limited**	CRISIL AAA	250	2,573.71	0.26%	7.08%
INE005082816	6.75% REC Limited**	CRISIL AAA	250	2,444.43	0.25%	6.60%
INE132070597	8.35% Transgene State Industrial Infrastructure Corporation Limited**	FITCHAA(CE)	250	2,337.01	0.24%	6.91%
INE005082816	6.75% REC Limited**	CRISIL AAA	250	2,333.49	0.24%	6.57%
INE201080841	7.45% National Bank For Agriculture and Rural Development**	ICRA AAA	250	2,313.52	0.24%	6.90%
INE005082816	6.75% REC Limited**	CRISIL AAA	250	2,306.88	0.24%	7.04%
INE377070565	7.02% Bala Housing Finance Limited**	CRISIL AAA	250	2,303.23	0.24%	6.94%
INE005082816	6.75% REC Limited**	CRISIL AAA	250	2,400.50	0.25%	6.64%
INE174029784	8.25% The Federal Bank Limited**	CARE AA+	17	1,703.05	0.17%	6.19%
INE300607000	7.35% National Highway Authority of India**	CRISIL AAA	100	1,022.59	0.10%	6.79%
INE6607000	7.9% Aditya Birla Capital Limited**	ICRA AAA	1,000	1,014.06	0.10%	7.24%
INE811607973	7.85% Aditya Birla Housing Finance Limited**	CRISIL AAA	500	508.17	0.05%	7.06%
INE599088746	7.25% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	504.77	0.05%	6.89%
INE160407353	8.05% Kvaam Mahindra Finance Limited**	CRISIL AAA	339	333.52	0.03%	6.89%
INE599088704	7.45% Small Industries Dev Bank of India**	ICRA AAA	7	70.19	0.01%	6.07%
Zero Coupon Bonds						
INE134030012	Mahatma Finance Limited**	CRISIL AA	9,500	10,118.00	1.03%	8.11%
INE02080838	JTFM Mahatma Traders Limited**	CRISIL AA	7,500	7,707.83	0.79%	7.99%
INE19707002	Kvaam Mahindra Investments Limited**	CRISIL AAA	5,250	5,163.59	0.53%	6.77%
Subtotal						
(B) Privately placed / Unlisted				85,092.81	86.91%	
Bond						
(i) Securitized Debt						
INE270715010	Special Securitization Trust**	CRISIL AA(ASB)	220	22,836.44	2.33%	7.22%
INE270715012	Balshikhar Securitization Trust**	CRISIL AA(ASB)	200	20,298.73	2.07%	7.38%
INE120608078	India Universal Trust**	CRISIL AA(ASB)	80	8,194.69	0.84%	7.87%
INE162115035	India Universal Trust**	FITCHAAASB	75	6,976.23	0.71%	7.87%
INE142115026	Divasa X201**	ICRA AAASB	100	5,372.67	0.55%	9.11%
INE150110111	India Universal Trust**	CRISIL AA(ASB)	40	1,951.28	0.20%	7.22%
INE807115046	Four Business Receivables Trust**	CRISIL AA(ASB)	8	801.24	0.08%	6.68%
INE162115019	India Universal Trust**	FITCHAAASB	20	797.87	0.08%	7.25%
INE380815016	Sagar Trust**	ICRA AAASB	671	280.67	0.03%	6.28%
Subtotal				671	6.84%	
Total				818,862.46	83.80%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (30/01/2026) (FV: 10000 Lacs)						
				(11,889)	(0.01%)	
Interest Rate Swaps Pay Fix Receive Floating (30/01/2026) (FV: 10000 Lacs)</						

NIPPON INDIA BANKING & FINANCIAL SERVICES FUND (An open ended equity scheme investing in Banking & Financial Services Sector)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	1,20,69,320	1,21,610.47	15.61%	
INE099A01021	ICICI Bank Limited	Banks	78,74,587	1,09,362.26	14.04%	
INE238A01034	Axis Bank Limited	Banks	55,71,983	71,304.67	9.15%	
INE062A01020	State Bank of India	Banks	56,58,071	55,392.52	7.11%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	36,37,124	32,012.15	4.11%	
INE171A01029	The Federal Bank Limited	Banks	1,24,05,824	31,997.10	4.11%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	14,70,199	28,904.11	3.71%	
INE918I01026	Bajaj Finserv Limited	Finance	12,75,773	26,714.69	3.43%	
INE028A01039	Bank of Baroda	Banks	80,93,554	23,455.12	3.01%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	10,14,574	21,553.61	2.77%	
INE180A01020	Max Financial Services Limited	Insurance	12,11,634	20,623.22	2.65%	
INE149A01033	Chotamandlam Financial Holdings Limited	Finance	10,64,349	19,650.01	2.52%	
INE095A01012	IndusInd Bank Limited	Banks	21,64,124	18,580.09	2.38%	
INE498L01015	L&T Finance Limited	Finance	52,69,190	16,458.31	2.11%	
INE296A01032	Bajaj Finance Limited	Finance	13,48,587	13,991.59	1.80%	
INE745G01035	Multi Commodity Exchange of India Limited	Capital Markets	1,38,108	13,912.31	1.79%	
INE063P01018	Equitas Small Finance Bank Limited	Banks	2,15,53,986	13,829.04	1.77%	
INE949L01017	AU Small Finance Bank Limited	Banks	14,13,957	13,506.82	1.73%	
INE094J01016	UTI Asset Management Company Limited	Capital Markets	11,41,962	13,030.93	1.67%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	16,24,680	12,417.43	1.59%	
INE732I01013	Angel One Limited	Capital Markets	4,41,370	11,933.76	1.53%	
INE138Y01010	KFin Technologies Limited	Capital Markets	9,77,611	10,326.50	1.33%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	3,36,488	8,994.32	1.15%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	3,81,355	7,514.60	0.96%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	5,18,677	6,849.65	0.88%	
INE572E01012	PNB Housing Finance Limited	Finance	7,26,146	6,573.80	0.84%	
INE216P01012	Aavas Financiers Limited	Finance	4,00,113	6,187.75	0.79%	
INE726G01019	ICICI Prudential Life Insurance Company Limited	Insurance	9,08,409	5,629.86	0.72%	
INE202B01038	Piramal Finance Limited	Finance	3,50,398	5,426.61	0.70%	
INE756I01012	HDB Financial Services Limited	Finance	5,78,095	4,435.14	0.57%	
INE04VU01023	Seshaasai Technologies Limited	Financial Technology (Fintech)	10,73,860	3,208.69	0.41%	
INE660A01013	Sundaram Finance Limited	Finance	51,236	2,422.75	0.31%	
Subtotal				7,57,809.88	97.25%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				7,57,809.88	97.25%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				22,495.73	2.89%	
OTHERS						
Cash Margin - CCIL				17.70	\$0.00%	
Total				17.70	0.00%	
Net Current Assets				(1,154.08)	-0.14%	
GRAND TOTAL				7,79,169.23	100.00%	

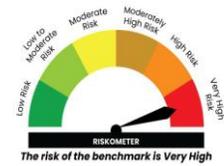
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



**BENCHMARK NAME - NIFTY FINANCIAL SERVICES TRI
BENCHMARK RISK-O-METER**



Nippon India Conservative Hybrid Fund (An Open Ended Hybrid Scheme Investing Predominantly in Debt Instruments)

Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity Related						
(a) Listed / awaiting listing on Stock Exchanges						
INE00A01034	HFCL Bank Limited	Bank	1,27.742	1,287.15	1.40%	
INE00200118	IndusInd Bank Limited	Bank	582.45	582.45	1.06%	
INE04601017	AJ Small Finance Bank Limited	Bank	1,00,000	956.25	1.04%	
INE05601021	ICICI Bank Limited	Bank	65.396	658.25	0.88%	
INE03701024	Bharti Airtel Limited	Telecom - Services	26,404	554.91	0.60%	
INE00A01021	Infosys Limited	IT - Software	33,596	524.15	0.57%	
INE18A01020	Larsen & Toubro Limited	Construction	15,455	415.25	0.45%	
INE02A01020	State Bank of India	Bank	41,931	410.25	0.44%	
INE10101028	Maruti Suzuki India Limited	Automobiles	3,024	397.25	0.43%	
INE05801010	Maruti Suzuki India Limited	Automobiles	2,452	389.87	0.42%	
INE04701020	Tata Consultancy Services Limited	IT - Software	12,087	378.25	0.41%	
INE02A01024	Axis Bank Limited	Bank	25,861	359.94	0.39%	
INE15A01025	ITC Limited	Diversified FMCG	75,690	355.61	0.38%	
INE09A01032	Bank of Baroda Limited	Bank	29,110	350.25	0.38%	
INE037A01028	Kotak Mahindra Bank Limited	Bank	12,051	258.01	0.28%	
INE03A01027	Industial Bank Limited	Diversified FMCG	9,758	246.25	0.27%	
INE04A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	11,797	216.07	0.23%	
INE08A01027	HCL Technologies Limited	IT - Software	11,564	187.82	0.20%	
INE02A01028	Titan Company Limited	Consumer Durables	4,558	178.15	0.19%	
INE73801010	NTPC Limited	Power	51,910	169.48	0.18%	
INE01A01020	Tata Steel Limited	Iron and Steel	88,130	148.02	0.16%	
INE04801011	JiJiTech Cement Limited	Cement & Cement Products	1,262	148.25	0.16%	
INE07A01026	Asian Paints Limited	Consumer Durables	4,028	141.55	0.15%	
INE01A01026	Blue Bird Limited	Power	6,610	138.41	0.15%	
INE7201010	Power Grid Corporation of India Limited	Power	49,794	134.42	0.15%	
INE07A01015	Blue Bird Limited	Automobiles	1,423	120.12	0.14%	
INE03A01020	IndusInd Bank Limited	Bank	15,960	120.02	0.14%	
INE04101038	JSW Steel Limited	Iron and Steel	10,565	122.55	0.13%	
INE047A01021	Grain Processing Limited	Cement & Cement Products	4,237	116.07	0.13%	
INE02A01021	Etihad Motor Limited	Automobiles	1,584	107.50	0.12%	
INE15A01020	DL & National Gas Corporation Limited	Oil	45,812	99.65	0.11%	
INE02A01024	Nestle India Limited	Food Products	7,800	98.37	0.11%	
INE029010158	SBI Life Insurance Company Limited	Insurance	6,710	97.15	0.10%	
INE05A01026	Cipla Limited	Pharmaceuticals & Biotechnology	5,907	90.45	0.10%	
INE01A01024	Dalhousie Industries Limited	Pharmaceuticals & Biotechnology	91	89.10	0.10%	
INE15A01026	Hero MotoCorp Limited	Automobiles	1,410	87.52	0.09%	
INE02701014	Coal India Limited	Commodity Falls	22,894	86.12	0.09%	
INE05A01021	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	832	83.00	0.09%	
INE07A01024	Apollo Hospitals & Speciality Services Limited	Healthcare Services	1,110	81.79	0.09%	
INE07A01022	Wipro Limited	IT - Software	33,348	67.25	0.07%	
INE15A01025	Tata Consumer Products Limited	Agricultural Food & other Products	6,796	79.68	0.09%	
INE05A01012	IndusInd Bank Limited	Bank	8,110	78.26	0.08%	
INE07A01014	HFCL Life Insurance Company Limited	Insurance	10,159	77.65	0.08%	
INE15A01030	Brylcreem Industries Limited	Food Products	1,290	75.41	0.08%	
INE15A01022	Tata Motors International Vehicle Limited	Automobiles	69.91	74.56	0.08%	
INE17A01010	Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	19,594	69.07	0.07%	
INE02A01036	SPL Limited	Foodstuffs & Agrochemicals	50,000	50.00	0.05%	
INE07A01028	ITC Hotels Limited	Leisure Services	7,560	15.78	0.02%	
INE1A02012	REIT	Realty	9,950,000	1,190.78	1.29%	
INE08A02011	Nexus Select Trust - REIT	Realty	7,000,000	1,137.15	1.23%	
INE07A02010	Broadfield Real Estate Trust	Realty	1,36,960	465.00	0.49%	
INE00A02019	Mindspace Business Parks REIT	Realty	54,958	254.32	0.28%	
Subtotal						
				15,154.48	16.44%	NIL
(b) Unlisted						
				NIL	NIL	NIL
Subtotal						
				15,154.48	16.44%	NIL
Total						
				1,100.40	1.19%	1.19%
(ii) Listed / awaiting listing on Stock Exchange						
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
INE120010361	7.03% State Government Securities	SOVEREIGN	50,00,000	5,088.87	5.49%	6.78%
INE002001011	7.1% Government of India	SOVEREIGN	30,00,000	3,108.80	3.37%	6.01%
INE120000347	6.57% State Government Securities	SOVEREIGN	25,00,000	2,465.67	2.67%	7.01%
INE002010244	6.54% Government of India	SOVEREIGN	10,00,000	1,003.25	1.09%	6.58%
INE002001079	7.15% State Government Securities	SOVEREIGN	5,00,000	544.34	0.59%	7.07%
Non Convertible Debentures						
INE055A08060	6.55% Andhra State Road Estate Limited**	CRISIL AA	3,500	3,580.43	3.88%	7.80%
INE038A07011	6.58% Surajpal Khairan Road Ppt Ltd**	CARE AAA	3,882	3,142.85	3.41%	8.25%
INE07A03080	6% DMF Agriplus Limited**	CRISIL AA	3,000	3,024.84	3.31%	10.05%
INE05A070051	6.5% Ramen Global Private Limited**	CARE A+EE	3,000	3,002.28	3.25%	9.61%
INE087A01017	6.25% Marathwada Papermills Road Private Limited**	CARE AAA	3,400	2,733.91	2.96%	8.59%
INE07A08035	6.5% Dairi International Airport Limited**	CRISIL AA	2,000	2,486.86	2.69%	8.75%
INE02A07414	6.25% Tubehouse Finance Limited**	CRISIL AA	2,500	2,070.95	2.29%	7.71%
INE05A08020	6.5% Vasudha Finance Limited**	CRISIL AA	2,500	2,022.85	2.21%	8.91%
INE07A07028	6.55% Haranand Financial Services Private Limited**	CARE A+	2,500	2,496.04	2.71%	10.47%
INE04007013	11% Bank of Maharashtra And Iron Ore Ltd**	CRISIL AA	2,000	2,469.41	2.67%	11.20%
INE16A07011	6.44% Ramen State Energy (Zhabkner) Ppt Private Ltd**	CARE AA	2,500	2,380.86	2.58%	8.02%
INE01A07444	6.75% Praram Finance Limited	CRISIL AA	3,000,000	2,248.29	2.44%	9.22%
INE04A08040	6.5% Anshu Bullion Limited**	CARE AA	2,200	2,205.73	2.39%	8.11%
INE02A08071	7.81% Tata Chemicals Limited**	CRISIL AA*	2,000	2,017.51	2.19%	7.21%
INE075A01015	10.51% Bharat Metal And Global Centre (Dairi) Private Limited**	CRISIL AA+EE2	1,700	1,728.26	1.87%	9.73%
INE04A03017	6.5% Muthoot Finance Limited**	CRISIL AA*	1,500	1,652.10	1.80%	7.89%
INE07A07020	7.7% Adani Transmission Step-Two Limited**	CRISIL AA*	1,500	1,500.90	1.63%	7.89%
INE01A07020	6.4% IndusInd Home Finance Private Limited**	CRISIL AA	1,500	1,652.96	1.81%	9.35%
INE03A08113	6.4% Girding Industries Limited**	CRISIL AA	1,000	1,017.81	1.10%	7.25%
INE04A08055	6.5% Girding Properties Limited**	CRISIL AA*	1,000	1,013.93	1.10%	7.03%
INE03A07049	6.65% Aika Finop Limited**	CRISIL AA	1,000,000	1,011.18	1.10%	8.53%
INE087A07048	6.5% Andhra Finance Finance Limited**	FITCH AA	1,000	1,005.11	1.09%	7.09%
INE03A07033	6.5% IndusInd Finance Services Limited**	CRISIL AA	1,000	1,005.54	1.09%	9.45%
INE19A07028	6.5% SMFG India Home Finance Company Limited**	CARE AAA	100	1,000.80	1.08%	6.70%
INE03A07419	6.5% VBL Finance Limited**	CRISIL AA	1,000	1,000.00	1.08%	7.85%
INE02A07025	10% Muthoot Capital Services Limited**	CRISIL AA*	1,000	996.03	1.08%	10.85%
INE02A07050	10% Muthoot Capital Services Limited**	CRISIL AA*	750	745.25	0.81%	10.85%
INE01A07029	10.15% Vardh Capital Private Limited**	CRISIL AA*	600	601.17	0.65%	9.96%
INE03A08089	6.5% Girding Industries Limited**	CRISIL AA*	500	507.70	0.55%	7.24%
INE02A08053	6.4% Vasudha Finance Limited**	CRISIL AA	400	404.11	0.44%	8.02%
INE04A08032	6.5% Anshu Bullion Limited**	CARE AA	400	401.18	0.43%	8.11%
INE01A07025	6.4% IndusInd Home Finance Private Limited**	CRISIL AA	500	500.70	0.54%	9.35%
INE04A07034	6% Alpha Finance India Private Limited**	CARE AA	400	352.25	0.38%	9.28%
INE10A07081	6.5% State Industrial Infrastructure Corporation Limited**	FITCH (AA)EE	310	314.48	0.34%	9.01%
INE10A07057	6.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH (AA)EE	310	319.57	0.34%	8.89%
INE04A08011	6.75% Sita Unlenders Limited**	FITCH AA	100	101.10	0.11%	7.56%
Zero Coupon Bonds						
INE02A08036	JTFM Maharashtra Trustee Limited**	CRISIL AA	2,000	2,055.42	2.23%	7.99%
INE10A08010	Jubilant Devas Limited**	CRISIL AA	1,335.33	1,325.15	1.45%	8.25%
INE10A08012	Jubilant Devas Limited**	CRISIL AA	750	788.70	0.87%	8.11%
Subtotal						
				71,327.85	77.33%	NIL
(b) Primarily placed / Unlisted						
				NIL	NIL	NIL
(c) Securitized Debt						
				NIL	NIL	NIL
Subtotal						
				NIL	NIL	NIL
Total						
				71,327.85	77.33%	77.33%
Money Market Instruments						
Triparty Repo Reverse Repo Instrument						
			1,000	3,151.40	3.42%	
				3,151.40	3.42%	
Alternative Investment Fund Units						
Corporate Debt Market Development Fund Class A2						
			2,212.699	254.32	0.28%	
				254.32	0.28%	
OTHERS						
			15.00	0.00	0.00%	
				0.00	0.00%	
Net Current Assets						
				0.00	0.00%	
				18.60	0.02%	
				18.60	0.02%	
GRAND TOTAL				92,256.74	100.00%	

** Non Traded Securities/Liquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

Nippon India Conservative Hybrid Fund-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE08008852	3.5% Yes Bank Limited ***	ICRA D	300	0.00	00.00%	
INE08008894	3% Yes Bank Limited ***	ICRA D	1,000	0.00	00.00%	
Subtotal						
				NIL	NIL	NIL
(b) Primarily placed / Unlisted						
				NIL	NIL	NIL
(c) Securitized Debt						
				NIL	NIL	NIL
Subtotal						
				0.00	0.00%	
Net Current Assets						
				0.00	0.00%	
				0.00	0.00%	
GRAND TOTAL				0.00	0.00%	

** Non Traded Securities/Liquid Securities

\$ Less Than 0.01% of NAV
* Securities classified as below investment grade or default

SCHEME RISK-O-METER



BENCHMARK NAME: CRISIL HYBRID 85-15- CONSERVATIVE INDEX

BENCHMARK RISK-O-METER



NIPPON INDIA POWER & INFRA FUND (An Open Ended Equity Scheme Investing In Power & Infrastructure Sectors)

Index

Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE002A01018	Reliance Industries Limited	Petroleum Products	44,25,000	69,361.88	9.50%	
INE735E01010	NTPC Limited	Power	1,70,00,000	55,496.50	7.60%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	21,00,000	44,333.66	6.04%	
INE018A01030	Larsen & Toubro Limited	Construction	10,64,337	43,314.26	5.93%	
INE245A01021	Tata Power Company Limited	Power	79,00,789	30,820.98	4.22%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	80,00,838	23,270.44	3.19%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	30,20,014	20,321.67	2.78%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	1,70,000	19,720.00	2.70%	
INE465A01025	Bharat Forge Limited	Auto Components	11,79,635	16,913.61	2.32%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	3,00,113	16,476.20	2.26%	
INE0ONG01011	NTPC Green Energy Limited	Power	1,71,47,157	16,281.23	2.23%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	2,10,000	15,404.55	2.11%	
INE120A01034	Carborundum Universal Limited	Industrial Products	17,01,545	14,579.69	2.00%	
INE589A01014	NLC India Limited	Power	58,31,878	14,183.13	1.94%	
INE466A01021	CESC Limited	Power	80,00,000	13,638.40	1.87%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	2,90,000	13,172.96	1.80%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	4,80,000	13,149.12	1.80%	
INE226A01021	Voltas Limited	Consumer Durables	8,84,831	12,177.93	1.67%	
INE299A01020	Cummins India Limited	Industrial Products	2,70,000	12,094.11	1.66%	
INE775A01035	Samarthana Motherson International Limited	Auto Components	99,03,880	11,519.20	1.58%	
INE134E01011	Power Finance Corporation Limited	Finance	31,50,000	11,425.05	1.56%	
INE79101019	Brigade Enterprises Limited	Realty	12,00,000	10,741.20	1.47%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	1,64,672	9,718.12	1.33%	
INE055S01018	Cylent Dtm Ltd	Aerospace & Defense	22,17,149	9,514.89	1.30%	
INE152M01016	Triveni Turbine Limited	Electrical Equipment	15,84,278	8,505.99	1.17%	
INE003A01024	Siemens Limited	Electrical Equipment	2,37,169	7,819.46	1.07%	
INE864I01014	MTAR Technologies Limited	Aerospace & Defense	2,93,865	7,441.84	1.02%	
INE129A01019	GAIL (India) Limited	Gas	41,46,526	7,301.62	1.00%	
INE006I01046	Astral Limited	Industrial Products	5,00,000	7,204.00	0.99%	
INE878B01027	KEI Industries Limited	Industrial Products	17,00,000	7,047.52	0.97%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	2,27,994	6,569.42	0.90%	
INE372A01015	Apar Industries Limited	Electrical Equipment	69,449	6,361.18	0.87%	
INE211B01039	The Phoenix Mills Limited	Realty	3,58,626	6,228.62	0.85%	
INE974X01010	Tube Investments of India Limited	Auto Components	2,23,296	6,217.45	0.85%	
INE180I01012	JSW Cement Limited	Cement & Cement Products	54,18,632	6,217.34	0.85%	
INE146L01010	Kiroskar Oil Engines Limited	Industrial Products	5,50,925	6,197.08	0.85%	
INE203G01027	Indraprastha Gas Limited	Gas	30,84,821	6,150.52	0.84%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	1,90,000	6,003.24	0.82%	
INE11A01025	Container Corporation of India Limited	Transport Services	11,62,500	5,943.28	0.81%	
INE0KQ01018	Bajaj Projects Limited	Electrical Equipment	32,19,775	5,723.47	0.78%	
INE371P01015	Amber Enterprises India Limited	Consumer Durables	74,880	5,377.13	0.74%	
INE342J01019	ZF Commercial Vehicle Control Systems India Limited	Auto Components	37,400	4,938.30	0.68%	
INE10101011	Afcos Infrastructure Limited	Construction	11,98,888	4,844.71	0.66%	
INE13B501022	Saatvik Green Energy Limited	Electrical Equipment	11,60,587	4,771.17	0.65%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	18,000	4,752.00	0.65%	
INE074A01025	Praj Industries Limited	Industrial Manufacturing	15,00,000	4,743.00	0.65%	
INE877F01012	PTC India Limited	Power	29,92,365	4,721.95	0.65%	
INE880J01026	JSW Infrastructure Ltd	Transport Infrastructure	17,00,000	4,595.95	0.63%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	11,00,000	4,529.25	0.62%	
INE17AE01010	Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	12,65,545	4,454.72	0.61%	
INE117A01022	ABB India Limited	Electrical Equipment	85,687	4,434.30	0.61%	
INE17ZD01026	Bharat Dynamics Limited	Aerospace & Defense	2,79,492	4,230.39	0.58%	
INE477A01020	Can Fin Homes Limited	Finance	4,50,739	3,987.01	0.55%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	11,00,250	3,925.69	0.54%	
INE622W01025	Acme Solar Holdings Ltd	Power	16,68,925	3,841.03	0.53%	
INE389H01022	KEC International Limited	Construction	5,43,331	3,725.89	0.51%	
INE12UR01024	Fujiyama Power Systems Limited	Electrical Equipment	16,12,110	3,375.44	0.46%	
INE522F01014	Coal India Limited	Consumable Fuels	8,15,613	3,067.93	0.42%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	4,01,870	2,991.12	0.41%	
INE813H01021	Torrent Power Limited	Power	2,21,778	2,915.27	0.40%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	10,00,000	2,653.50	0.36%	
INE099Z01011	Mishra Dhatu Nigam Limited	Aerospace & Defense	7,75,000	2,547.43	0.35%	
INE236E01022	Ellenbarrie Industrial Gases Limited	Chemicals & Petrochemicals	6,22,170	2,444.51	0.33%	
INE513A01022	Schaeffler India Limited	Auto Components	57,158	2,228.82	0.31%	
INE858B01029	ISGEC Heavy Engineering Limited	Construction	2,62,703	2,168.74	0.30%	
INE114A01011	Steel Authority of India Limited	Ferrous Metals	15,00,000	2,023.65	0.28%	
INE078V01014	Vikram Solar Ltd	Electrical Equipment	6,02,640	1,575.90	0.22%	
INE721A01047	Shriram Finance Limited	Finance	1,30,000	1,107.15	0.15%	
Subtotal				7,25,332.70	99.35%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				7,25,332.70	99.35%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				3,579.23	0.49%	
Total				3,579.23	0.49%	
OTHERS						
Cash Margin - CCIL				5.50	0.00%	
Total				5.50	0.00%	
Net Current Assets				1,169.37	0.16%	
GRAND TOTAL				7,30,086.80	100.00%	

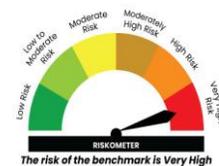
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY INFRASTRUCTURE TRI
BENCHMARK RISK-O-METER



Nippon India Ultra Short Duration Fund (An open ended ultra short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. Moderate interest rate risk and moderate Credit Risk)

Monthly Portfolio Statement as on November 30, 2023

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Par Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(A) Listed / trading listing on Stock Exchange						
Government Securities						
RF00000008	6.5% Government of India	GOVERNOR	58,80,000	5,887.70	0.37%	5.79%
RF00110123	6.10% State Government Securities	GOVERNOR	30,00,000	3,044.20	0.20%	5.64%
RF00110134	6.31% State Government Securities	GOVERNOR	26,00,000	2,659.02	0.19%	5.53%
RF00110135	6.31% State Government Securities	GOVERNOR	18,00,000	1,813.20	0.13%	5.73%
RF00110136	6.11% State Government Securities	GOVERNOR	17,00,000	1,763.17	0.13%	5.83%
RF00110137	6.31% State Government Securities	GOVERNOR	17,00,000	1,771.05	0.13%	5.64%
RF00110138	6.10% State Government Securities	GOVERNOR	15,00,000	1,518.16	0.11%	5.54%
RF00110139	6.05% State Government Securities	GOVERNOR	15,00,000	1,507.75	0.11%	5.58%
RF00110140	6.21% State Government Securities	GOVERNOR	10,00,000	1,007.65	0.07%	5.75%
Non Convertible Debentures						
RF00190802	7.0% National Bank For Agriculture and Rural Development**	CRISIL AAA	48,500	48,637.67	3.05%	6.13%
RF01260803	8.5% 20F Energy Limited**	ICRA AA	23,000	26,087.31	1.67%	7.12%
RF00090804	7.1% Small Industries Dev Bank of India	ICRA AAA	2,000	20,200.00	1.32%	6.00%
RF00040805	6.4% Vedanta Limited**	ICRA AA	24,000	24,121.11	1.57%	6.90%
RF01150806	7.0% Tata Communications Limited**	ICRA AAA	22,000	22,061.17	1.45%	6.75%
RF00090807	8.5% Adair Housing Finance Limited**	ICRA AA	20,000	20,148.22	1.47%	7.22%
RF00100808	7.0% Tatyasaheb Chhatrapati Sastri**	ICRA AAA	2,000	20,180.00	1.47%	7.11%
RF02080809	6.5% L&T Metro Rail (Hyderabad) Limited**	CRISIL AAANCE	1,000	10,477.09	0.70%	6.61%
RF07080810	6.10% Securities&Investment International Limited**	FICF AAA	19,000	19,020.00	1.26%	6.54%
RF00080811	6.5% REC Limited**	ICRA AA	1,800	18,495.21	1.23%	6.22%
RF00020812	6.6% Housing Trust**	ICRA AA	19,300	19,275.79	1.24%	6.86%
RF00080813	6.10% Prasar Finance Limited**	ICRA AA	18,000	18,147.00	1.20%	6.00%
RF00190814	6.0% National Bank For Agriculture and Rural Development	ICRA AAA	17,300	17,741.94	1.19%	6.00%
RF00190815	6.0% National Trust**	ICRA AA	17,000	17,687.70	1.20%	7.48%
RF07080816	7.50% HDFC Finance Services Limited**	CRISIL AAA	17,300	17,546.87	1.20%	6.68%
RF00080817	6.0% National Trust**	ICRA AA	17,000	17,111.70	1.19%	6.00%
RF14080818	7.0% Prasar Finance Corporation Limited**	ICRA AA	15,000	15,002.20	1.00%	6.49%
RF00100819	6.0% 20F Day Finance Limited**	ICRA AA	15,000	15,037.22	1.00%	6.76%
RF00090820	6.0% Credit Finance Services Limited**	ICRA AA	14,500	14,348.69	1.00%	7.57%
RF00080821	6.5% REC Limited**	ICRA AA	1,400	14,448.00	0.96%	6.19%
RF00080822	6.4% IndusInd Capital Finance Limited**	CRISIL AA	12,500	12,571.15	0.82%	6.92%
RF00080823	6.0% REC Limited**	ICRA AA	12,000	12,000.00	0.82%	6.00%
RF00020824	6.20% Prasar Finance Limited**	ICRA AA	12,000	12,114.00	0.82%	6.20%
RF00020825	6.3% Godrej Industries Limited**	ICRA AA	10,000	10,000.00	0.68%	7.12%
RF00190826	7.20% IndusInd Infrastructure Trust**	ICRA AA	11,000	11,460.00	0.74%	6.96%
RF00190827	7.0% National Bank For Agriculture and Rural Development**	ICRA AAA	10,000	10,124.44	0.74%	6.58%
RF00090828	6.0% Small Industries Dev Bank of India**	ICRA AAA	10,000	10,000.00	0.73%	6.00%
RF12080829	6.20% SK Finance Limited**	ICRA AA	10,000	10,000.00	0.73%	6.93%
RF00190830	7.0% Prasar Finance Limited**	ICRA AA	10,000	10,000.00	0.73%	6.52%
RF00190831	6.20% National Trust**	ICRA AA	10,000	10,000.00	0.73%	6.89%
RF00080832	6.1% Aditya Birla Real Estate Limited**	ICRA AA	10,000	10,000.00	0.73%	7.20%
RF00080833	6% Nuvocon Wealth Finance Limited**	ICRA AA	10,000	10,000.00	0.73%	6.89%
RF00190834	6.0% Nuvocon Wealth Finance Limited**	ICRA AA	8,000	8,000.00	0.70%	6.34%
RF00090835	7.44% Small Industries Dev Bank of India**	ICRA AAA	8,000	8,000.00	0.70%	6.90%
RF00090836	7.0% REC Limited**	ICRA AA	8,000	8,000.00	0.70%	6.44%
RF00080837	6.0% Nuvocon Wealth And Invest Ltd**	CRISIL AA	8,000	8,000.00	0.69%	6.89%
RF00190838	6.10% Surana Capital Infrastructure Limited**	ICRA AA	7,000	7,000.00	0.69%	6.90%
RF00190839	6.50% Tatyasaheb Chhatrapati Sastri**	ICRA AA	7,000	7,000.00	0.69%	7.21%
RF00190840	7.70% Adair Transmission Sops - Two Limited**	ICRA AA	7,000	7,202.22	0.69%	7.60%
RF00190841	7.70% Adair Transmission Sops - Two Limited**	ICRA AA	7,100	7,184.49	0.52%	7.67%
RF00190842	7.70% Adair Transmission Sops Two Limited**	ICRA AA	6,000	6,000.00	0.52%	7.67%
RF00190843	6.42% Aavas Financiers Limited**	CRISIL AA	5,000	5,002.72	0.37%	7.68%
RF00080844	6.20% Small Industries Dev Bank of India**	ICRA AAA	5,000	5,000.00	0.37%	7.29%
RF15080845	6.0% LIC Housing Finance Limited**	ICRA AAA	500	5,007.37	0.37%	6.17%
RF00080846	6.0% REC Limited**	ICRA AA	400	4,000.00	0.27%	6.00%
RF00190847	6.0% HFC Home Finance Limited**	ICRA AA	4,500,000	4,535.54	0.31%	6.07%
RF00140848	6.0% Mahesh Finance Limited**	ICRA AA	4,000	4,000.00	0.27%	7.00%
RF00080849	6.0% National Finance Services Limited**	ICRA AA	400	4,000.00	0.27%	6.00%
RF00080850	6.0% Bahadur Chandra Investments Pvt Limited**	ICRA AA	3,750	3,754.34	0.26%	6.57%
RF00140851	6.0% Mahesh Finance Limited**	ICRA AA	3,500	3,465.64	0.24%	7.47%
RF00190852	6.0% IndusInd Infrastructure Trust**	ICRA AA	3,500,000	3,500.12	0.24%	6.81%
RF00080853	6.40% Vedanta Limited**	ICRA AA	3,300	3,300.00	0.24%	6.81%
RF00190854	6.0% IndusInd Infrastructure Trust**	ICRA AA	3,110	3,147.89	0.23%	6.11%
RF00190855	6.0% Tatyasaheb State Industrial Infrastructure Corporation Limited**	FICF AAANCE	3,000	3,000.00	0.23%	6.89%
RF00190856	6.0% Tatyasaheb State Industrial Infrastructure Corporation Limited**	FICF AAANCE	3,000	3,000.00	0.23%	6.89%
RF00190857	6.0% Small Industries Dev Bank of India**	ICRA AAA	2,500	2,517.37	0.18%	6.50%
RF00190858	6.0% National Bank For Agriculture and Rural Development**	ICRA AAA	2,500	2,517.34	0.18%	6.99%
RF00190859	6.0% National Bank For Agriculture and Rural Development**	ICRA AAA	2,000	2,012.30	0.15%	6.99%
RF00190860	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190861	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190862	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190863	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190864	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190865	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190866	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190867	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190868	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190869	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190870	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190871	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190872	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190873	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190874	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190875	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190876	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190877	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190878	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190879	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190880	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190881	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190882	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190883	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190884	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190885	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190886	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190887	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190888	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190889	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190890	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190891	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190892	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190893	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190894	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190895	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190896	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190897	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190898	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190899	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190900	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190901	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190902	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190903	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190904	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190905	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190906	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190907	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190908	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190909	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190910	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190911	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190912	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190913	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190914	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190915	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190916	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190917	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190918	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190919	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190920	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%
RF00190921	6.0% Prasar Finance Corporation Limited**	ICRA AA	2,000	2,012.96	0.15%	6.49%

NIPPON INDIA PHARMA FUND (An Open Ended Equity Scheme Investing In Pharma Sector)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	62,56,349	1,14,591.29	13.55%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	30,83,991	64,214.85	7.59%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	9,00,754	58,341.84	6.90%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	34,95,054	53,519.76	6.33%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	39,16,074	49,295.54	5.83%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	6,48,795	47,592.36	5.63%	
INE804L01022	MedPlus Health Services Limited	Retailing	36,27,277	29,337.42	3.47%	
INE043W01024	Vijaya Diagnostic Centre Limited	Healthcare Services	28,86,684	28,810.55	3.41%	
INE031B01049	Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	9,59,323	24,566.34	2.90%	
INE159A01016	GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	9,13,226	23,465.34	2.77%	
INE068V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	13,20,549	23,236.38	2.75%	
INE570L01029	Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	25,55,745	22,603.01	2.67%	
INE594H01019	Thyrocare Technologies Limited	Healthcare Services	43,92,120	21,771.74	2.57%	
INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	17,02,630	20,886.16	2.47%	
INE358A01014	Abbott India Limited	Pharmaceuticals & Biotechnology	68,677	20,654.61	2.44%	
INE600L01024	Dr. Lal Path Labs Limited	Healthcare Services	6,09,112	18,588.88	2.20%	
INE540L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	3,23,678	18,401.09	2.18%	
INE410P01011	Narayana Hrudayalaya Limited	Healthcare Services	9,23,911	17,974.69	2.12%	
INE572A01036	JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	9,99,649	17,706.78	2.09%	
INE034S01028	Mankind Pharma Limited	Pharmaceuticals & Biotechnology	7,57,496	17,051.23	2.02%	
INE376G01013	Biscon Limited	Pharmaceuticals & Biotechnology	42,19,374	16,807.88	1.99%	
INE571A01038	JPCA Laboratories Limited	Pharmaceuticals & Biotechnology	11,24,164	16,335.23	1.93%	
INE182A01018	Pfizer Limited	Pharmaceuticals & Biotechnology	3,18,249	15,832.89	1.87%	
INE877V01027	Suraksha Diagnostic Limited	Healthcare Services	38,96,349	11,404.61	1.35%	
INE168P01015	Emcure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	7,40,259	10,469.48	1.24%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	8,91,340	10,364.50	1.23%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	11,03,889	10,145.84	1.20%	
INE058A01010	Sandoz India Limited	Pharmaceuticals & Biotechnology	2,30,272	10,103.64	1.19%	
INE0UOS01011	Sandoz Consumer Healthcare India Limited	Pharmaceuticals & Biotechnology	2,13,659	9,955.87	1.18%	
INE398R01022	Syngene International Limited	Healthcare Services	12,80,492	8,301.43	0.98%	
INE0CZ201020	Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	10,58,503	6,718.32	0.79%	
INE09XN01023	Akums Drugs and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	15,15,264	6,454.27	0.76%	
INE203A01020	AstraZeneca Pharma India Limited	Pharmaceuticals & Biotechnology	62,568	5,646.14	0.67%	
INEB73D01024	Indoco Remedies Limited	Pharmaceuticals & Biotechnology	18,34,924	4,700.16	0.56%	
INE191A01027	Orchid Pharma Limited	Pharmaceuticals & Biotechnology	4,57,561	3,812.40	0.45%	
INE339H01029	Concord Biotech Limited	Pharmaceuticals & Biotechnology	1,11,738	1,594.00	0.19%	
	Subtotal			8,41,246.53	99.47%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			8,41,246.53	99.47%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			6,000.59	0.71%	
	Total			6,000.59	0.71%	
OTHERS						
	Cash Margin - CCIL			6.05	0.00%	
	Total			6.05	0.00%	
	Net Current Assets			(1,384.91)	-0.18%	
	GRAND TOTAL			8,45,868.26	100.00%	

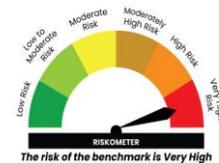
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - BSE HEALTHCARE TRI
BENCHMARK RISK-O-METER



NIPPON INDIA CONSUMPTION FUND (An Open Ended Equity Scheme Following Consumption Theme)

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Monthly Portfolio Statement as on November 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE101A01026	Mahindra & Mahindra Limited	Automobiles	6,82,202	25,632.38	9.21%	
INE154A01025	ITC Limited	Diversified FMCG	50,87,068	20,564.47	7.39%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	1,21,443	19,309.44	6.94%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	8,65,200	18,183.04	6.53%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	7,30,469	18,017.75	6.47%	
INE758T01015	Eternal Limited	Retailing	36,29,277	10,891.46	3.91%	
INE021A01026	Asian Paints Limited	Consumer Durables	3,72,000	10,692.77	3.84%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	1,68,237	9,928.51	3.57%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	35,06,609	9,373.52	3.37%	
INE066A01021	Eicher Motors Limited	Automobiles	1,30,099	9,176.53	3.30%	
INE849A01020	Trent Limited	Retailing	2,06,453	8,775.08	3.15%	
INE200M01039	Varun Beverages Limited	Beverages	18,09,638	8,714.31	3.13%	
INE192R01011	Avenue Supermarts Limited	Retailing	2,15,864	8,627.00	3.10%	
INE917I01010	Bajaj Auto Limited	Automobiles	81,380	7,384.01	2.65%	
INE280A01028	Titan Company Limited	Consumer Durables	1,71,828	6,714.52	2.41%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	5,76,174	6,600.65	2.37%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	5,34,009	6,260.72	2.25%	
INE686F01025	United Breweries Limited	Beverages	3,58,537	6,061.43	2.18%	
INE769C01028	Zyda Wellness Limited	Food Products	13,58,672	5,948.40	2.10%	
INE809T01020	Sapphire Foods India Limited	Leisure Services	21,49,174	5,345.00	1.92%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	2,35,770	5,112.91	1.84%	
INE797F01020	Jubilant Foodworks Limited	Leisure Services	6,57,039	3,952.09	1.42%	
INE761H01022	Page Industries Limited	Textiles & Apparel	10,311	3,951.18	1.42%	
INE854D01024	United Spirits Limited	Beverages	2,49,085	3,615.72	1.30%	
INE494B01023	TVS Motor Company Limited	Automobiles	1,00,000	3,531.50	1.27%	
INE463A01038	Berger Paints (I) Limited	Consumer Durables	5,72,847	3,234.29	1.16%	
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	1,67,763	3,051.44	1.10%	
INE179A01014	Procter & Gamble Hygiene and Health Care Limited	Personal Products	21,532	2,746.62	0.99%	
INE02YR01019	Electronics Mart India Limited	Retailing	22,23,165	2,714.48	0.98%	
INE176B01034	Havells India Limited	Consumer Durables	1,85,523	2,675.06	0.96%	
INE226A01021	Voltas Limited	Consumer Durables	1,94,361	2,674.99	0.96%	
INE355A01028	Somany Ceramics Limited	Consumer Durables	6,05,227	2,555.57	0.92%	
INE16N201023	Orkla India Limited	Food Products	3,61,160	2,341.58	0.84%	
INE274F01020	Westlife Foodworld Limited	Leisure Services	4,07,640	2,312.13	0.83%	
INE0BJS01011	Go Fashion (India) Limited	Retailing	4,23,689	2,195.98	0.79%	
INE317I01021	Metro Brands Limited	Consumer Durables	1,45,743	1,706.07	0.61%	
INE548C01032	Eimami Limited	Personal Products	2,87,914	1,527.38	0.55%	
INE324D01010	LG Electronics India Ltd	Consumer Durables	48,135	798.70	0.29%	
INE142Z01019	Orient Electric Limited	Consumer Durables	3,36,815	654.84	0.24%	
Subtotal				2,73,453.52	98.26%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				2,73,453.52	98.26%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchanges						
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	4,00,000	40.56	0.01%	
Subtotal				40.56	0.01%	
Total				40.56	0.01%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				5,588.61	2.01%	
OTHERS						
Cash Margin - CCIL						
Total				6.66	0.00%	
Net Current Assets				(775.08)	-0.28%	
GRAND TOTAL				2,78,314.27	100.00%	

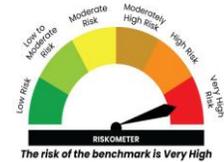
** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY INDIA CONSUMPTION TRI
BENCHMARK RISK-O-METER



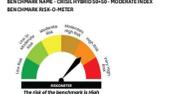
SPDR RISK-BALANCED ADAPTIVE FUND (An Open-Ended Equity Asset-Mitigation Fund)

Monthly Portfolio Statement as of November 30, 2020

Table with columns: Ticker, Name of the Instrument, Industry/Category, Quantity, Market Value (\$ in US), and % of Net Assets. Includes sections for Non-Traded Securities, Cash, and Total Assets.

* Non-Traded Securities/Financial Derivatives & Cash Held in Custody. Scheme & Benchmark (Subschemes) mentioned are as per the latest details available with the AISC. Classification for Traded or Non-Traded instruments are done on the basis of information provided by CRISIL and CMAA for last business day.

Table with columns: Instrument, Name of the Instrument, Industry, Quantity, and Market Value (\$ in US). Lists various financial instruments and their values.



Nippon India Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and Relatively Low Credit Risk.)

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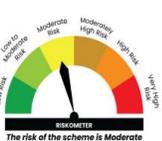
Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN222020017	7.83% State Government Securities	SOVEREIGN	2,94,00,000	30,856.94	7.23%	6.79%
IN222020148	7.78% State Government Securities	SOVEREIGN	2,41,00,200	25,188.52	5.94%	6.79%
IN312012096	7.04% State Government Securities	SOVEREIGN	2,30,78,300	23,395.30	5.52%	6.76%
IN222020171	7.72% State Government Securities	SOVEREIGN	1,91,48,700	19,816.28	4.87%	7.03%
IN222020080	7.86% State Government Securities	SOVEREIGN	1,10,00,000	11,496.70	2.71%	6.79%
IN152020123	6.65% State Government Securities	SOVEREIGN	1,12,00,000	11,194.00	2.64%	6.77%
IN1920190213	7.09% State Government Securities	SOVEREIGN	1,03,21,200	10,487.11	2.47%	6.76%
IN222020022	7.49% State Government Securities	SOVEREIGN	1,00,30,000	10,338.33	2.44%	6.77%
IN1520190183	7.17% State Government Securities	SOVEREIGN	1,00,00,000	10,183.11	2.40%	6.76%
IN152020156	6.7% State Government Securities	SOVEREIGN	96,40,700	9,655.11	2.28%	6.77%
IN222020025	7.8% State Government Securities	SOVEREIGN	90,00,000	9,300.02	2.19%	6.79%
IN1920190197	6.97% State Government Securities	SOVEREIGN	90,00,000	9,105.20	2.15%	6.76%
IN312020016	7.75% State Government Securities	SOVEREIGN	85,00,000	8,838.10	2.08%	6.79%
IN002020036	7.17% Government of India	SOVEREIGN	85,00,000	8,816.37	2.08%	6.28%
IN312020222	6.33% State Government Securities	SOVEREIGN	87,89,000	8,873.99	2.04%	6.77%
IN312020115	6.8% State Government Securities	SOVEREIGN	78,39,300	7,921.25	1.87%	6.77%
IN312012036	7.02% State Government Securities	SOVEREIGN	75,00,000	7,596.76	1.79%	6.76%
IN192020053	6.58% State Government Securities	SOVEREIGN	75,00,000	7,477.40	1.76%	6.77%
IN192020049	6.52% State Government Securities	SOVEREIGN	75,00,000	7,455.86	1.76%	6.77%
IN002020135	7.32% Government of India	SOVEREIGN	70,00,000	7,307.95	1.72%	6.57%
IN222020023	7.18% State Government Securities	SOVEREIGN	70,00,000	7,133.88	1.68%	6.77%
IN222020213	7.89% State Government Securities	SOVEREIGN	65,00,000	6,720.23	1.58%	7.03%
IN312020082	6.9% State Government Securities	SOVEREIGN	65,00,000	6,515.70	1.54%	6.77%
IN002020067	6.01% Government of India	SOVEREIGN	65,00,000	6,445.91	1.52%	6.31%
IN222020130	7.7% State Government Securities	SOVEREIGN	60,00,000	6,250.09	1.47%	6.79%
IN000430C040	6.90% GCI Shris (e)MD(150430)	SOVEREIGN	80,55,000	6,112.34	1.44%	6.52%
IN152020054	6.9% State Government Securities	SOVEREIGN	55,00,000	5,551.34	1.31%	6.76%
IN222020122	7.76% State Government Securities	SOVEREIGN	50,00,000	5,219.01	1.23%	6.79%
IN1920200137	6.48% State Government Securities	SOVEREIGN	50,00,000	4,963.58	1.17%	6.77%
IN222020003	6.54% State Government Securities	SOVEREIGN	49,04,800	4,882.54	1.15%	6.77%
IN1520190217	7.04% State Government Securities	SOVEREIGN	46,52,200	4,718.41	1.11%	6.76%
IN1920190106	7.17% State Government Securities	SOVEREIGN	45,00,000	4,602.03	1.08%	6.62%
IN222020032	6.52% State Government Securities	SOVEREIGN	45,69,600	4,542.24	1.07%	6.77%
IN222020080	6.56% State Government Securities	SOVEREIGN	41,14,100	4,096.32	0.97%	6.77%
IN2120180144	7.04% State Government Securities	SOVEREIGN	40,00,000	4,050.96	0.94%	6.76%
IN1920200533	6.51% State Government Securities	SOVEREIGN	40,00,000	3,973.73	0.94%	6.77%
IN192020020	7.93% State Government Securities	SOVEREIGN	35,00,000	3,656.91	0.88%	7.03%
IN152020138	7.55% State Government Securities	SOVEREIGN	31,79,500	3,277.25	0.77%	7.04%
IN1920180156	6.22% State Government Securities	SOVEREIGN	30,00,000	3,166.40	0.75%	6.74%
IN152020172	6.84% State Government Securities	SOVEREIGN	30,00,000	3,021.38	0.71%	6.77%
IN312020255	6.5% State Government Securities	SOVEREIGN	30,00,000	2,980.45	0.70%	6.77%
IN2220210073	6.78% State Government Securities	SOVEREIGN	27,40,000	2,726.29	0.64%	6.76%
IN152020238	7.68% State Government Securities	SOVEREIGN	25,00,000	2,581.07	0.61%	6.78%
IN2220190036	7.39% State Government Securities	SOVEREIGN	25,00,000	2,570.44	0.61%	6.78%
IN152020278	7.43% State Government Securities	SOVEREIGN	25,00,000	2,557.20	0.60%	7.01%
IN3120210254	6.68% State Government Securities	SOVEREIGN	25,00,000	2,513.03	0.59%	6.62%
IN002020092	6.63% State Government Securities	SOVEREIGN	25,00,000	2,483.46	0.59%	6.81%
IN3120200214	6.41% State Government Securities	SOVEREIGN	25,00,000	2,475.24	0.58%	6.77%
IN3120200347	6.57% State Government Securities	SOVEREIGN	25,00,000	2,465.87	0.58%	7.01%
IN312020085	6.73% State Government Securities	SOVEREIGN	24,45,200	2,451.73	0.58%	6.76%
IN1920200210	6.56% State Government Securities	SOVEREIGN	22,00,000	2,190.84	0.52%	6.77%
IN2120200109	6.57% State Government Securities	SOVEREIGN	22,00,000	2,189.31	0.52%	6.81%
IN0020210095	6.1% Government of India	SOVEREIGN	21,99,400	2,169.24	0.51%	6.49%
IN3120210081	7.03% State Government Securities	SOVEREIGN	20,00,000	2,027.47	0.48%	6.77%
IN3120200289	6.66% State Government Securities	SOVEREIGN	20,00,000	1,999.73	0.47%	6.77%
IN1920200459	6.53% State Government Securities	SOVEREIGN	20,00,000	1,988.85	0.47%	6.77%
IN152020198	6.46% State Government Securities	SOVEREIGN	20,00,000	1,983.07	0.47%	6.77%
IN3120210502	7.17% State Government Securities	SOVEREIGN	18,23,600	1,858.54	0.44%	6.76%
IN2220190010	8.15% State Government Securities	SOVEREIGN	15,00,000	1,581.80	0.37%	6.80%
IN1920190155	7.17% State Government Securities	SOVEREIGN	15,00,000	1,527.76	0.36%	6.76%
IN312020287	6.69% State Government Securities	SOVEREIGN	15,00,000	1,501.64	0.35%	6.77%
IN1520200222	6.49% State Government Securities	SOVEREIGN	15,00,000	1,498.95	0.35%	6.62%
IN4520203488	7.44% State Government Securities	SOVEREIGN	14,14,900	1,454.19	0.34%	6.79%
IN3120180192	8.18% State Government Securities	SOVEREIGN	13,00,000	1,364.33	0.32%	6.47%
IN212020083	6.73% State Government Securities	SOVEREIGN	11,50,000	1,151.44	0.27%	6.81%
IN222020048	6.63% State Government Securities	SOVEREIGN	10,00,000	1,038.02	0.24%	6.76%
IN0020240076	7.02% Government of India	SOVEREIGN	10,00,000	1,028.77	0.24%	6.50%
IN1520190176	7.18% State Government Securities	SOVEREIGN	10,00,000	1,018.60	0.24%	6.76%
IN3120210385	7.12% State Government Securities	SOVEREIGN	10,00,000	1,017.09	0.24%	6.76%
IN3120210437	7.06% State Government Securities	SOVEREIGN	10,00,000	1,016.06	0.24%	6.76%
IN222020023	6.87% State Government Securities	SOVEREIGN	10,00,000	1,008.35	0.24%	6.77%
IN152020164	6.83% State Government Securities	SOVEREIGN	10,00,000	1,006.80	0.24%	6.77%
IN1920200319	6.81% State Government Securities	SOVEREIGN	10,00,000	997.73	0.24%	6.77%
IN1920200335	6.51% State Government Securities	SOVEREIGN	8,46,700	841.90	0.20%	6.77%
IN1520200131	6.45% State Government Securities	SOVEREIGN	8,18,800	811.78	0.19%	6.77%
IN3120180200	6.08% State Government Securities	SOVEREIGN	6,95,000	727.89	0.17%	6.48%
IN192020012	7.8% State Government Securities	SOVEREIGN	5,00,000	520.02	0.12%	6.79%
IN152020014	7.77% State Government Securities	SOVEREIGN	5,00,000	519.39	0.12%	7.03%
IN222020197	7.7% State Government Securities	SOVEREIGN	5,00,000	517.10	0.12%	7.03%
IN3120190225	7.19% State Government Securities	SOVEREIGN	5,00,000	510.92	0.12%	6.78%
IN1920190183	7.2% State Government Securities	SOVEREIGN	5,00,000	506.46	0.12%	7.01%
IN1520200271	7.07% State Government Securities	SOVEREIGN	5,00,000	503.70	0.12%	7.01%
IN2020190228	6.84% State Government Securities	SOVEREIGN	5,00,000	502.78	0.12%	6.80%
IN1520210015	6.72% State Government Securities	SOVEREIGN	5,00,000	501.19	0.12%	6.77%
IN3120180036	6.55% State Government Securities	SOVEREIGN	5,00,000	497.88	0.12%	6.77%
IN1520200040	6.47% State Government Securities	SOVEREIGN	5,00,000	496.39	0.12%	6.77%
IN1520200214	6.5% State Government Securities	SOVEREIGN	4,08,000	403.23	0.10%	6.77%
IN3120210262	6.83% State Government Securities	SOVEREIGN	3,95,000	393.07	0.09%	7.02%
IN3120180036	6.16% State Government Securities	SOVEREIGN	2,90,000	290.28	0.07%	6.40%
IN1920210151	6.83% State Government Securities	SOVEREIGN	2,57,500	256.63	0.06%	7.02%
IN1520200073	6.54% State Government Securities	SOVEREIGN	2,17,100	216.07	0.05%	6.77%
IN002020011	7.1% Government of India	SOVEREIGN	1,61,700	167.46	0.04%	6.01%
IN3120190217	7.17% State Government Securities	SOVEREIGN	1,00,000	102.27	0.02%	6.62%
IN1520200032	6.6% State Government Securities	SOVEREIGN	1,00,000	100.35	0.02%	6.59%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	52.02	0.01%	6.40%
IN3120180010	6.05% State Government Securities	SOVEREIGN	48,000	46.63	0.01%	6.39%
IN1520200297	7.11% State Government Securities	SOVEREIGN	200	0.30	0.00%	7.01%
IN2220200264	6.63% State Government Securities	SOVEREIGN	200	0.20	0.00%	6.77%
Subtotal				4,13,720.82	97.61%	
(b) Privately placed / Unlisted						
Subtotal						
(c) Government Debt						
Subtotal						
Total				4,13,720.82	97.61%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				2,257.77	0.53%	
Alternative Investment Fund Units						
Corporate Debt Market Development Fund Class A2				1,326.50	0.31%	
Subtotal				1,326.50	0.31%	
Total				1,326.50	0.31%	
OTHERS						
Cash Margin - CCL				168.30	0.04%	
Total				168.30	0.04%	
Net Current Assets				6,661.63	1.61%	
GRAND TOTAL				4,24,183.94	100.00%	

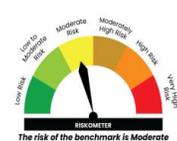
§ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY COMPOSITE DEBT INDEX A-III
BENCHMARK RISK-O-METER



NIPPON INDIA MULTI CAP FUND (Multi Cap Fund - An Open Ended Equity Scheme Investing Across Large Cap, Mid Cap, Small Cap Stocks)

Monthly Portfolio Statement as on November 30, 2025

INR

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
1st Listed (Investing on Stock Exchanges)						
INE04A01034	ICFC Bank Limited	Bank	2,70,69,750	2,72,755.26	5.45%	
INE23A01034	Amba Bank Limited	Bank	1,41,40,301	1,60,954.07	3.62%	
INE02A01018	IndusInd Bank Limited	Bank	95,88,071	1,49,999.88	3.00%	
INE00A01021	IFoods Limited	IT - Software	91,83,231	1,43,207.59	2.86%	
INE00A01026	IGL Verano 120 India Limited	Electrical Equipment	47,37,059	1,33,234.25	2.76%	
INE18A01020	Max Financial Services Limited	Insurance	72,81,106	1,29,171.79	2.68%	
INE09A01021	ICICI Bank Limited	Bank	85,09,000	1,18,172.39	2.38%	
INE18A01020	Larsen & Toubro Limited	Construction	2,85,12,866	1,07,023.34	2.20%	
INE73A01010	NTPC Limited	Power	2,97,62,673	97,159.02	1.94%	
INE19A01025	ITC Limited	Diversified FMCG	2,30,13,819	93,033.36	1.88%	
INE45A01011	United India Limited	Chemicals & Petrochemicals	15,24,438	90,950.00	1.82%	
INE05A01020	State Bank of India	Bank	90,00,000	88,110.00	1.76%	
INE29A01032	State Bank of India	Bank	83,81,918	78,962.34	1.74%	
INE05A01010	Maruti Suzuki India Limited	Automobiles	4,52,487	76,927.26	1.56%	
INE24A01021	Tata Power Company Limited	Power	1,96,68,088	76,717.40	1.53%	
INE38A01029	FINC Commerce Ventures Limited	Retailing	2,85,12,866	76,211.75	1.52%	
INE75A01035	Samvardhana Matheson International Limited	Auto Components	6,54,01,037	76,087.95	1.52%	
INE23A01023	ETL Limited	Leisure Services	2,02,96,417	75,898.92	1.52%	
INE18A01016	SEI Cards and Payment Services Limited	Finance	82,32,865	72,633.83	1.46%	
INE38A01023	Yashika India Limited	Industrial Products	1,50,93,722	72,084.98	1.44%	
INE05A01020	The Indian Hotels Company Limited	Leisure Services	90,00,000	68,089.50	1.34%	
INE10A01026	Maruti & Mahindra Limited	Automobiles	17,34,100	65,155.34	1.30%	
INE26A01021	Voltas Limited	Consumer Durables	45,16,711	62,163.49	1.24%	
INE09A01027	HCL Technologies Limited	IT - Software	33,00,000	53,098.66	1.07%	
INE36A01037	Lupin Limited	Pharmaceuticals & Biotechnology	25,20,027	52,472.00	1.05%	
INE09A01018	Comptel Consumer Electronics Limited	Consumer Durables	1,80,35,416	47,656.96	0.96%	
INE15A01010	Vital Mega Mart Limited	Retailing	3,95,85,109	47,545.66	0.95%	
INE07A01011	Heatex Energy India Limited	Electrical Equipment	2,15,508	47,552.52	0.95%	
INE02A01014	Shreeji Retail	Retailing	1,15,51,354	43,638.43	0.87%	
INE31B01024	Dix's Laboratories Limited	Pharmaceuticals & Biotechnology	6,87,617	43,241.55	0.86%	
INE77A01029	Kennametal India Limited	Industrial Manufacturing	10,54,875	42,919.88	0.86%	
INE28A01016	Shreeji Retail	Retailing	1,48,81,158	42,197.53	0.84%	
INE79A01020	Abilife Footwears Limited	Leisure Services	68,81,933	41,870.03	0.84%	
INE40A01024	Aditya Birla Sun Life AMC Limited	Capital Markets	54,38,306	39,770.34	0.79%	
INE05A01010	IRIS Edge Retail Limited	Retailing	29,30,242	38,189.43	0.76%	
INE38A01022	KFC International Limited	Construction	56,79,798	38,021.79	0.76%	
INE01A01020	Tata Steel Limited	Finance Markets	2,28,32,000	37,324.34	0.74%	
INE72A01023	Devyani International Limited	Leisure Services	2,76,69,750	37,034.17	0.74%	
INE19A01017	Siemens Energy India Limited	Electrical Equipment	10,20,460	37,029.42	0.74%	
INE04A01024	Sigma Diagnostic Centre Limited	Healthcare Services	37,41,378	37,369.78	0.73%	
INE00A01011	NTPC Clean Energy Limited	Power	3,93,17,661	37,332.11	0.73%	
INE29A01032	Edgeline Partners (India) Limited	Personal Products	18,50,865	36,701.15	0.73%	
INE05A01026	Cipla Limited	Pharmaceuticals & Biotechnology	23,74,116	36,364.07	0.73%	
INE46A01027	InterGlobe Aviation Limited	Transport Services	6,12,908	36,172.42	0.72%	
INE11A01025	Consolidated Construction of India Limited	Transport Services	85,79,000	35,769.66	0.72%	
INE14A01028	Dabur India Limited	Transport Services	89,01,116	35,379.38	0.71%	
INE19A01014	PPR INOX Limited	Entertainment	39,01,725	35,250.12	0.70%	
INE79A01014	ICFC Life Insurance Company Limited	Healthcare Services	90,00,000	34,599.50	0.69%	
INE54A01032	Emami Limited	Personal Products	62,21,481	33,004.98	0.66%	
INE13A01011	Auro India Limited	Consumer Durables	6,80,865	31,871.98	0.64%	
INE48A01038	Burger Partners (I) Limited	Consumer Durables	55,50,154	31,536.17	0.63%	
INE71A01022	Paige Industries Limited	Textiles & Apparel	79,070	30,299.62	0.61%	
INE12B01011	Arvind Sweetem's Limited	Retailing	7,60,602	30,199.73	0.60%	
INE68A01025	United Breweries Limited	Beverages	17,38,202	29,388.04	0.59%	
INE07A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	42,73,298	28,739.02	0.57%	
INE16B01015	Omnicore Pharma Limited	Pharmaceuticals & Biotechnology	29,31,343	28,729.28	0.57%	
INE75A01020	Sia Life Sciences Limited	Pharmaceuticals & Biotechnology	32,42,301	28,675.33	0.57%	
INE37A01019	ZF Commercial Vehicle Control Systems India Limited	Auto Components	2,16,471	28,588.33	0.57%	
INE40A01020	Trent Limited	Retailing	6,53,836	27,796.65	0.56%	
INE20A01029	Wipro Beverages Limited	Beverages	56,14,370	27,036.96	0.54%	
INE45A01025	Bharat Forge Limited	Auto Components	80,68,878	26,796.96	0.54%	
INE17A01010	Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	75,89,148	26,643.40	0.53%	
INE08A01014	Adroit India Limited	Pharmaceuticals & Biotechnology	87,465	26,316.13	0.53%	
INE09A01023	Indochem India Limited	Pharmaceuticals & Biotechnology	14,84,115	26,197.04	0.52%	
INE20A01014	JK Cement Limited	Cement & Cement Products	47,47,633	25,774.71	0.51%	
INE04A01033	Edelweiss Commodities Ltd	Capital Markets	15,416,855	25,446.56	0.51%	
INE30A01020	Edco Industries Limited	Auto Components	67,32,135	25,232.04	0.50%	
INE31A01024	Kanara Nitrocellulose Papers Limited	Consumer Durables	1,00,80,617	24,552.33	0.49%	
INE19A01010	SRF Limited	Chemicals & Petrochemicals	8,25,862	24,175.46	0.48%	
INE32A01013	Treks India Limited	Industrial Products	7,85,288	24,141.18	0.48%	
INE07A01029	Indoco Pharma Limited	Pharmaceuticals & Biotechnology	60,28,866	24,008.14	0.47%	
INE54A01014	Aikem Laboratories Limited	Pharmaceuticals & Biotechnology	1,48,576	23,796.05	0.46%	
INE17A01022	ABB India Limited	Electrical Equipment	4,50,149	23,295.68	0.47%	
INE05A01015	Indo India Insurance Company Limited	Insurance	3,06,34,794	22,773.66	0.46%	
INE32A01010	Gillette India Limited	Personal Products	2,81,110	22,678.88	0.45%	
INE19A01012	Kaynes Technology India Limited	Industrial Manufacturing	4,00,000	22,648.80	0.45%	
INE07A01025	Shreeji Retail	Consumer Durables	39,23,000	21,745.47	0.43%	
INE41A01011	LibraTat Cement Limited	Cement & Cement Products	1,85,372	21,501.15	0.43%	
INE03A01016	Janita Pharma Limited	Pharmaceuticals & Biotechnology	6,07,466	20,077.44	0.41%	
INE39A01018	Schneider Electric Infrastructure Limited	Electrical Equipment	28,78,255	20,616.38	0.41%	
INE12A01016	SB Life Insurance Company Limited	Insurance	10,46,888	20,577.95	0.41%	
INE29A01022	HealthPo Health Services Limited	Retailing	25,27,412	20,445.75	0.41%	
INE48A01021	CESC Limited	Power	1,16,11,038	20,305.94	0.41%	
INE79A01013	Wipac of India Limited	Consumer Durables	16,75,158	20,103.30	0.40%	
INE47A01026	PS Financial Limited	Financial Technology (Fintech)	10,96,445	19,997.81	0.40%	
INE02A01020	One 97 Communications Limited	Financial Technology (Fintech)	14,96,865	19,787.40	0.39%	
INE07A01017	3i Infotech Limited	Diversified	56,667	19,633.74	0.39%	
INE04A01016	LTI Asset Management Company Limited	Capital Markets	16,94,166	19,332.15	0.39%	
INE14A01019	Aditya Birla Lifestyle Brands Limited	Retailing	79,43,776	18,989.84	0.38%	
INE04A01027	IndusInd Metals India Ltd	Automobiles	6,08,868	18,796.04	0.38%	
INE59A01010	CEI Automotive India Limited	Auto Components	44,14,800	18,171.52	0.36%	
INE00A01017	Chubbani Pharma Limited	Auto Components	2,28,873	18,114.88	0.36%	
INE18A01018	Pfizer Limited	Pharmaceuticals & Biotechnology	3,62,844	18,051.69	0.36%	
INE03A01024	Sarans Limited	Electrical Equipment	5,37,712	17,728.38	0.35%	
INE79A01016	Nalanda Logistics Limited	Transport Services	6,01,162	17,551.17	0.35%	
INE48B01024	Shoppers Stop Limited	Retailing	41,90,700	17,469.10	0.35%	
INE08A01014	NLC India Limited	Power	70,43,794	17,130.43	0.34%	
INE05A01024	Frank Square Services Limited	Commercial Services & Supplies	10,18,734	16,789.81	0.34%	
INE45A01017	AJ Small Finance Bank Limited	Bank	17,00,127	16,241.48	0.32%	
INE27A01026	JS Chem Pharma Products Limited	Pharmaceuticals & Biotechnology	6,98,667	15,520.05	0.32%	
INE27B01038	Kalera Ceramics Limited	Consumer Durables	14,45,552	15,425.93	0.31%	
INE07A01018	Sona BLW Precision Forgings Limited	Auto Components	29,79,372	15,248.94	0.30%	
INE39A01010	YRL Logistics Limited	Transport Services	64,27,528	14,724.61	0.29%	
INE06A01020	Sapphire Fashions India Limited	Leisure Services	58,84,000	14,588.23	0.29%	
INE08A01032	Arans Riga Energy & Mobility Ltd	Auto Components	15,24,916	14,516.08	0.29%	
INE42A01016	Chent Industries Limited	Leisure Services	19,25,231	14,408.07	0.29%	
INE93A01021	Sarans Engineering Limited	Auto Components	8,21,948	14,379.71	0.29%	
INE73A01013	CARE Retail Limited	Capital Markets	6,11,366	13,891.45	0.28%	
INE39A01022	Syngene International Limited	Healthcare Services	20,28,690	13,139.03	0.26%	
INE10A01010	Amfms Space Solutions Limited	Commercial Services & Supplies	24,09,037	12,915.12	0.26%	
INE27A01023	Clear Science and Technology Limited	Chemicals & Petrochemicals	14,00,101	12,875.98	0.26%	
INE00A01024	Dr. Lal Path Labs Limited	Healthcare Services	4,17,494	12,741.08	0.25%	
INE08A01011	Go Fashion India Limited	Retailing	22,80,460	11,731.52	0.23%	
INE09A01012	Indigo Partners Limited	Consumer Durables	8,74,428	11,229.65	0.22%	
INE10A01011	Akzo Infrastructure Limited	Construction	23,73,762	9,929.37	0.19%	
INE12B01016	Trent Textiles Limited	Electrical Equipment	17,30,996	9,337.05	0.19%	
INE25A01034	Vadant Fashions Limited	Leisure Services	14,96,720	9,102.39	0.18%	
INE07A01019	Electronics Mart India Limited	Retailing	74,47,273	8,935.12	0.18%	
INE74A01017	V.S.T. Textiles Traders Limited	Agricultural, Commercial & Construction Vehicles	1,49,572	8,215.83	0.16%	
INE23A01022	Fraxo Cables Limited	Industrial Products	10,08,142	7,552.50	0.15%	
INE20A01022	Indraprastha Projects International Limited	Construction	6,18,958	7,421.35	0.15%	
INE00A01011	Saroff Consumer Healthcare India Limited	Pharmaceuticals & Biotechnology	1,52,371	7,100.03	0.14%	
INE09A01010	Saroff India Limited	Pharmaceuticals & Biotechnology	1,52,371	6,885.58	0.13%	
INE03A01011	Phosphalabs Limited	Other Consumer Services	43,88,881	6,230.34	0.12%	
INE58A01016	TD Express Limited	Transport Services	9,84,484	5,732.05	0.11%	
INE05A01016	Covent Den Ltd	Apparel & Defense	13,00,000	5,664.78	0.11%	
INE19A01011	Narayana Healthcare India Limited	Healthcare Services	2,48,280	4,893.46	0.10%	
INE27A01020	Wardle Foods India Limited	Leisure Services	7,23,401	4,109.84	0.08%	
INE04A01011	Aditya Birla Fashion and Retail Limited	Retailing	44,81,603	3,488.74	0.07%	
INE37A01028	ITC Hotels Limited	Leisure Services	11,47,145	2,394.09	0.05%	
INE34A01010	IG Electronics India Ltd	Consumer Durables	1,20,244	1,995.21	0.04%	
Subtotal				48,144.83	95.52%	Nil
(B) UNLISTED				Nil	Nil	Nil
Subtotal				Nil	Nil	Nil
Total				48,144.83	95.52%	Nil
Money Market Instruments				Nil	0.00%	Nil
Triparty Repo/Borrow Repo Instrument				Nil	0.00%	Nil
Treasury Receipt				79,281.25	1.58%	Nil
Total				79,281.25	1.58%	Nil
OTHERS				Nil	0.00%	Nil
Cash Margin - CCL				70.80		

Nippon India Liquid Fund (An Open Ended Liquid Scheme, Relatively Low Interest rate risk and moderate Credit Risk)

Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Par Value (Rs. in Lacs)	% to NAV	WEIGHT
Debt Instruments						
Government Securities						
IN00000001	7.25% Government of India	GOVERNOR	4,10,00,000	41,00,000	1.27%	5.28%
IN00000002	6.75% State Government Securities	GOVERNOR	2,10,00,000	21,14,940	0.63%	5.02%
IN00000003	6.80% GDR (MS 10/2005) Series (C) (MS 10/2005)	GOVERNOR	1,00,00,000	10,30,000	0.32%	5.41%
IN00000004	6.75% State Government Securities	GOVERNOR	20,00,000	2,01,600	0.61%	5.20%
IN00000005	6.25% State Government of India	GOVERNOR	20,00,000	2,01,400	0.60%	5.19%
Non Convertible Debentures						
IN00000006	7.25% Small Industries De Bank of India	CRISIL AAA	35,000	35,00,370	1.06%	6.20%
IN00000007	7.4% National Bank For Agriculture and Rural Development**	CRISIL AAA	20,000	20,05,500	0.62%	6.20%
IN00000008	6.75% Chaitanya Investment and Finance Company Ltd**	CRISIL AAA	6,000	6,00,000	0.18%	6.86%
IN00000009	7% State Housing Finance Limited	CRISIL AAA	10,000	10,00,000	0.31%	6.13%
IN00000010	7.17% Small Industries De Bank of India	CRISIL AAA	1,000	1,00,000	0.31%	6.00%
IN00000011	6.50% HDB Financial Services Limited	CRISIL AAA	750	7,51,600	0.23%	6.05%
IN00000012	7.25% Housing & Urban Development Corporation Limited**	CRISIL AAA	2,000	20,00,000	0.61%	6.15%
Subtotal						
			1,16,000	11,77,582.50	3.52%	6.15%
10 Financial Instrument (Unlisted)						
			0	0	0%	0%
10 Financial Instrument (Listed)						
			0	0	0%	0%
Total						
			1,16,000	11,77,582.50	3.52%	6.15%
Money Market Instruments						
Certificate of Deposit						
IN00000013	ICICI Bank**	CRISIL A++	11,000	54,80,720	1.60%	5.89%
IN00000014	HDFC Bank Limited**	CRISIL A++	11,000	54,13,120	1.59%	5.89%
IN00000015	State Bank of India**	CRISIL A++	10,000	48,99,000	1.50%	5.90%
IN00000016	Karur Vysya Bank Limited**	CRISIL A++	10,000	48,00,000	1.50%	5.90%
IN00000017	CRB Bank Limited**	CRISIL A++	10,000	48,00,000	1.50%	5.90%
IN00000018	Ujjain Small Finance Bank**	CRISIL A++	10,000	48,41,400	1.52%	6.00%
IN00000019	HDFC Bank Limited**	CRISIL A++	10,000	48,40,200	1.52%	6.00%
IN00000020	National Bank For Agriculture and Rural Development**	CRISIL A++	10,000	48,30,000	1.52%	5.91%
IN00000021	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000022	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000023	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000024	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000025	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000026	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000027	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000028	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000029	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000030	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000031	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000032	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000033	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000034	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000035	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000036	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000037	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000038	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000039	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000040	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000041	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000042	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000043	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000044	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000045	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000046	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000047	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000048	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000049	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000050	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000051	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000052	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000053	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000054	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000055	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000056	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000057	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000058	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000059	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000060	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000061	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000062	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000063	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000064	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000065	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000066	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000067	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000068	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000069	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000070	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000071	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000072	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000073	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000074	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000075	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000076	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000077	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000078	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000079	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000080	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000081	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000082	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000083	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000084	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000085	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000086	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000087	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000088	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000089	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000090	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000091	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000092	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000093	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000094	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000095	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000096	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000097	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000098	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000099	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000100	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000101	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000102	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000103	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000104	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000105	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000106	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000107	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000108	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000109	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000110	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000111	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000112	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000113	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000114	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000115	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000116	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000117	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000118	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000119	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000120	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000121	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000122	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000123	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000124	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000125	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000126	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000127	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000128	State Bank of India**	CRISIL A++	5,000	24,47,910	0.73%	5.94%
IN00000129	State Bank of India**	CRISIL A++	5,000	24,47,91		

Nippon India Floater Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swap derivatives). Relatively high interest rate risk and moderate Credit Risk.)

Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / trading listing on Stock Exchange						
Government Securities						
IN002010137	6.64% Government of India	GOVERNMENT	2,10,00,000	21,364.27	2.65%	6.40%
IN013018055	8.37% State Government Securities	GOVERNMENT	1,75,00,000	18,424.41	2.20%	6.52%
IN032020070	7.24% State Government Securities	GOVERNMENT	1,75,00,000	17,111.71	2.11%	7.10%
IN002020135	7.32% Government of India	GOVERNMENT	1,40,00,000	14,615.97	1.74%	6.37%
IN002020151	7.26% Government of India	GOVERNMENT	1,40,00,000	14,683.80	1.74%	6.93%
IN002020156	6.89% State Government Securities	GOVERNMENT	1,30,00,000	10,668.78	1.31%	7.07%
IN0220190101	7.27% State Government Securities	GOVERNMENT	1,05,00,000	10,730.22	1.28%	6.78%
IN032020057	7.39% State Government Securities	GOVERNMENT	1,00,00,000	10,701.51	1.21%	6.78%
IN032010013	6.88% State Government Securities	GOVERNMENT	1,00,00,000	9,065.84	1.19%	7.68%
IN032010023	6.71% State Government Securities	GOVERNMENT	83,50,000	8,986.85	1.07%	6.68%
IN150150333	6.14% State Government Securities	GOVERNMENT	79,27,200	8,319.75	0.91%	6.60%
IN002020120	6.32% Government of India	GOVERNMENT	70,00,000	7,234.50	0.88%	6.43%
IN002020206	6.33% Government of India	GOVERNMENT	65,00,000	6,603.65	0.78%	6.60%
IN032018158	6.52% State Government Securities	GOVERNMENT	55,00,000	5,770.24	0.69%	6.89%
IN022018030	6.33% Government of India	GOVERNMENT	52,00,000	5,482.12	0.65%	6.60%
IN004200242	GCI SIPP (MD 15/04/2020)	GOVERNMENT	65,00,000	5,338.00	0.64%	6.28%
IN002020076	6.23% Government of India	GOVERNMENT	50,00,000	5,143.84	0.61%	6.50%
IN012010128	6.88% State Government Securities	GOVERNMENT	50,00,000	5,053.45	0.60%	6.79%
IN002020159	7.27% State Government Securities	GOVERNMENT	50,00,000	5,028.85	0.60%	7.32%
IN010020049	6.99% GCI SIPP (MD 15/05/2020)	GOVERNMENT	42,00,000	4,508.85	0.55%	6.36%
IN032040127	7.17% State Government Securities	GOVERNMENT	48,86,300	4,908.24	0.59%	7.21%
IN032020026	7.27% State Government Securities	GOVERNMENT	47,00,000	4,762.25	0.57%	7.17%
IN032010240	7.04% State Government Securities	GOVERNMENT	40,00,000	4,097.40	0.56%	6.28%
IN022010158	7.17% State Government Securities	GOVERNMENT	35,00,000	3,556.40	0.42%	6.82%
IN032010173	7.18% State Government Securities	GOVERNMENT	30,00,000	3,048.65	0.36%	6.82%
IN032010052	6.89% State Government Securities	GOVERNMENT	25,00,000	2,618.22	0.31%	6.49%
IN012018020	6.88% State Government Securities	GOVERNMENT	25,00,000	2,618.22	0.31%	6.49%
IN022017122	7.86% State Government Securities	GOVERNMENT	25,00,000	2,582.20	0.31%	6.17%
IN012019086	7.18% State Government Securities	GOVERNMENT	25,00,000	2,545.18	0.30%	6.89%
IN002020049	6.79% State Government Securities	GOVERNMENT	25,00,000	2,533.58	0.30%	6.69%
IN022020049	6.89% State Government Securities	GOVERNMENT	20,00,000	2,072.26	0.25%	6.79%
IN022040257	7.13% State Government Securities	GOVERNMENT	19,82,000	1,992.38	0.24%	7.25%
IN022019183	7.17% State Government Securities	GOVERNMENT	10,00,000	1,018.10	0.12%	6.82%
IN004200116	5.63% GCI SIPP (MD 12/04/2020)	GOVERNMENT	6,00,000	594.00	0.07%	5.59%
IN002020069	6.91% Government of India	GOVERNMENT	1,11,100	1,111.17	0.01%	6.79%
Non Government Debentures						
IN032018083	7.07% Indian Railway Finance Corporation Ltd**	CRISIL AAA	25,000	26,626.60	3.06%	6.79%
IN150426783	6.75% LIC Finance Limited**	CRISIL AAA	2,100	22,038.88	2.62%	6.82%
IN0520170113	8.19% Summit Digital Infrastructure Limited**	CRISIL AAA	20,000	20,204.62	2.42%	8.88%
IN022019062	6.91% National Bank For Agriculture and Rural Development**	CRISIL AAA	19,900	20,071.05	2.39%	6.70%
IN032007174	6.4% Jamnara Finance & Power Private Limited**	CRISIL AAA	18,000	17,447.22	2.14%	6.70%
IN0520190841	7.99% Small Industries Dev Bank of India**	CRISIL AAA	17,500	17,763.82	2.12%	6.81%
IN002018083	6.54% REC Limited**	CRISIL AAA	1,600	16,849.78	2.02%	6.60%
IN022020280	7.45% Bharati Telecom Limited	CRISIL AAA	15,000	15,038.84	1.79%	7.36%
IN002020740	6.99% National Bank For Agriculture and Rural Development**	CRISIL AAA	12,000	12,800.25	1.51%	6.82%
IN022019065	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	12,500	12,688.24	1.51%	6.87%
IN012020087	7.63% Power Finance Corporation Limited**	CRISIL AAA	12,000	12,222.20	1.46%	6.95%
IN074020719	6.91% Malaysia & Maldives Financial Services Limited**	CRISIL AAA	10,000	10,266.16	1.22%	6.89%
IN002020755	6.95% Toyota Financial Services India Limited**	ICRA AAA	10,000	10,107.71	1.21%	7.18%
IN002019070	6.38% SBI Finance Credit Company Limited**	CRISIL AAA	10,000	10,124.43	1.21%	6.60%
IN0320197527	7.9% Aditya Birla Housing Finance Limited**	CRISIL AAA	10,000	10,118.22	1.21%	7.00%
IN002019038	7.89% SBI Finance Corporation Limited**	CRISIL AAA	8,500	8,588.58	1.02%	7.05%
IN041001786	7.9% Sikkim Ports and Terminals Limited**	CRISIL AAA	812	8,258.88	0.98%	6.70%
IN002019080	7.47% Small Industries Dev Bank of India**	CRISIL AAA	8,000	8,194.26	0.98%	6.74%
IN002018007	6.7% REC Limited**	CRISIL AAA	750	7,814.12	0.94%	6.43%
IN0520190876	7.44% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,631.68	0.91%	6.83%
IN052019014	7.59% National Bank**	CRISIL AAA	7,000	7,613.12	0.91%	6.91%
IN0374027038	7.38% Aditya Birla Capital Limited**	CRISIL AAA	7,600	7,522.78	0.90%	7.22%
IN022019198	7.19% IFCI Limited**	CRISIL AAA	7,500	7,520.60	0.90%	7.07%
IN041001780	7.2% I&T Finance Limited**	CRISIL AAA	7,500	7,526.60	0.90%	7.00%
IN012019112	7.33% Proswalla Finance Limited	CRISIL AAA	7,500	7,488.11	0.89%	7.60%
IN052019064	7.15% Small Industries Dev Bank of India**	CRISIL AAA	7,000	7,143.42	0.85%	6.80%
IN0320197425	8.2% Aditya Birla Housing Finance Limited**	CRISIL AAA	6,800	6,894.25	0.82%	6.95%
IN052017138	7.89% SBI Digital Infrastructure Limited**	CRISIL AAA	6,162	6,162.24	0.74%	6.89%
IN002019728	7.84% Aditya Birla Capital Limited**	CRISIL AAA	6,000	6,093.13	0.73%	7.26%
IN022017070	7.61% Summit Digital Infrastructure Limited**	CRISIL AAA	600	6,088.10	0.73%	7.00%
IN002019247	6.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	572	5,987.70	0.71%	6.88%
IN012018082	6.99% Power Finance Corporation Limited**	CRISIL AAA	500	5,240.84	0.62%	6.82%
IN032019182	6.59% State Capital Housing Finance Limited**	CRISIL AAA	5,000	5,147.43	0.61%	7.09%
IN032007182	7.9% Jamnara Finance & Power Private Limited**	CRISIL AAA	5,000	5,123.42	0.61%	6.84%
IN022017137	7.88% SBI Finance Limited**	CRISIL AAA	5,000	5,121.26	0.61%	7.19%
IN0740207194	6.52% Malaysia & Maldives Financial Services Limited**	CRISIL AAA	5,000	5,112.40	0.61%	7.14%
IN012018022	7.61% Export Import Bank of India**	CRISIL AAA	5,000	5,108.42	0.61%	6.82%
IN032019713	6.93% Aditya Birla Housing Finance Limited**	CRISIL AAA	5,000	5,090.36	0.60%	7.10%
IN012020017	8.25% Nomura Fixed Inc Securities Pvt Ltd**	FITCH AAA	5,000	5,080.42	0.61%	7.08%
IN032019164	7.87% Nippon Infrastructure Trust**	FITCH AAA	5,000	5,007.20	0.59%	6.99%
IN032017457	8.0% Nomura Capital India Pvt Limited**	FITCH AAA	5,000	5,000.70	0.60%	7.27%
IN032017466	8.00% Nomura Capital India Pvt Limited**	FITCH AAA	5,000	5,028.60	0.60%	7.10%
IN032019066	6.44% Housing & Urban Development Corporation Limited**	CRISIL AAA	5,000	4,958.56	0.59%	6.86%
IN0020190742	7.96% Power Infrastructure Private Limited**	CRISIL AAA	4,400	4,514.03	0.54%	6.83%
IN012019050	7.96% Power Infrastructure Private Limited**	CRISIL AAA	4,400	4,457.23	0.53%	6.82%
IN012018081	8.85% Power Finance Corporation Limited**	CRISIL AAA	400	4,258.47	0.51%	6.70%
IN022019051	7.02% National Bank For Agriculture and Rural Development**	CRISIL AAA	4,000	4,103.48	0.49%	6.74%
IN012017010	7.75% LIC Housing Finance Limited**	CRISIL AAA	4,000	4,099.97	0.49%	6.95%
IN012019067	7.46% National Bank For Agriculture and Rural Development**	CRISIL AAA	4,000	4,075.92	0.49%	6.70%
IN012018000	7.44% Power Finance Corporation Limited**	CRISIL AAA	3,900	3,986.96	0.47%	6.79%
IN002017146	7.87% Summit Digital Infrastructure Limited**	CRISIL AAA	3,000	3,088.88	0.37%	7.22%
IN0220190820	7.7% National Bank For Agriculture and Rural Development**	CRISIL AAA	3,000	3,003.14	0.36%	6.82%
IN002018088	6.8% REC Limited**	CRISIL AAA	250	2,644.62	0.32%	6.71%
IN077017474	6.92% SBI Housing Finance Limited**	CRISIL AAA	2,000	2,571.32	0.31%	7.08%
IN0220190501	7.7% National Bank Corporation Of India Limited**	CRISIL AAA	2,500	2,556.40	0.31%	6.51%
IN0520190808	7.49% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,558.56	0.30%	6.73%
IN0020190820	7.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	2,500	2,546.56	0.30%	6.48%
IN0320190343	7.08% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,525.01	0.30%	6.81%
IN012018004	6.95% I&T Finance (Private) Limited**	CRISIL AAA (AAEC)	2,500	2,511.85	0.30%	7.47%
IN0760180417	6.22% Tata Capital Limited	CRISIL AAA	11	1,132.21	0.13%	7.74%
IN032017072	6.7% Tata Capital Finance Limited**	CRISIL AAA	100	1,019.26	0.12%	6.89%
IN012018043	6.18% Mangalore Refinery and Petrochemicals Limited**	CARE AAA	70	698.82	0.08%	6.10%
Zero Coupon Bonds						
IN0520197074	6.18% Mangalore Refinery and Petrochemicals Limited**	ICRA AAA	1,488	10,394.48	1.21%	6.93%
IN0420190766	National Highways Infra Trust**	CARE AAA	1,800	998.82	0.12%	7.48%
IN0420190768	National Highways Infra Trust**	CARE AAA	1,800	957.50	0.11%	7.46%
Subtotal						
				7,46,484.81	88.87%	
(b) Privately placed / Unlisted						
				NIL	NIL	NIL
(c) Securitised Debt						
Securitisation Trusts						
IN0220191012	Statebank Securitisation Trust**	CRISIL AAA(SO)	125	12,686.70	1.51%	7.26%
IN0220191018	Radhakrishna Securitisation Trust**	CRISIL AAA(SO)	125	12,683.27	1.51%	7.12%
IN0220191017	India Universal Trust**	FITCH AAA(SO)	146	12,477.63	1.49%	7.49%
IN0220191010	Shreebhani Securitisation Trust**	CRISIL AAA(SO)	105	10,657.01	1.27%	7.22%
IN0220191005	India Universal Trust**	FITCH AAA(SO)	86	7,999.41	0.95%	7.87%
IN0220191009	India Universal Trust**	CRISIL AAA(SO)	100	7,673.41	0.91%	7.68%
IN0220191010	India Universal Trust**	FITCH AAA(SO)	50	1,151.74	0.14%	7.25%
				65,460.26	7.82%	
Total				7,46,489.58	84.69%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swap Pay Fix Receive Floating (11/12/2025) (FV 3000 Lacs)				0.30	0.00%	
Interest Rate Swap Pay Fix Receive Floating (08/12/2025) (FV 3000 Lacs)				0.18	0.00%	
Interest Rate Swap Pay Fix Receive Floating (08/12/2025) (FV 3000 Lacs)				0.18	0.00%	
Interest Rate Swap Pay Fix Receive Floating (08/12/2025) (FV 3000 Lacs)				0.18	0.00%	
Interest Rate Swap Pay Fix Receive Floating (08/12/2025) (FV 3000 Lacs)				0.13	0.00%	
Interest Rate Swap Pay Fix Receive Floating (08/12/2025) (FV 3000 Lacs)				0.02	0.00%	
Interest Rate Swap Pay Fix Receive Floating (08/12/2025) (FV 3000 Lacs)				0.02	0.00%	
Interest Rate Swap Pay Fix Receive Floating (08/12/2025) (FV 3000 Lacs)				0.02	0.00%	
Interest Rate Swap Pay Fix Receive Floating (15/12/2025) (FV 3500 Lacs)				0.42	0.00%	
Interest Rate Swap Pay Fix Receive Floating (11/12/2025) (FV 3000 Lacs)				0.27	0.00%	
Interest Rate Swap Pay Fix Receive Floating (08/12/2025) (FV 3000 Lacs)				0.23	0.00%	
Interest Rate Swap Pay Fix Receive Floating (17/12/2025) (FV 3000 Lacs)				0.96	0.00%	
Interest Rate Swap Pay Fix Receive Floating (05/12/2025) (FV 3000 Lacs)				0.13	0.00%	
Interest Rate Swap Pay Fix Receive Floating (08/12/2025) (FV 3000 Lacs)				1.53	0.00%	
Interest Rate Swap Pay Fix Receive Floating (05/12/2025) (FV 3000 Lacs)				0.13	0.00%	
Interest Rate Swap Pay Fix Receive Floating (26/05/2027) (FV 7500 Lacs)				(82.15)	0.00%	
Interest Rate Swap Pay Fix Receive Floating (26/05/2027) (FV 10000 Lacs)				(112.47)	0.00%	
Total				(29.89)	(0.00%)	
Money Market Instruments						
Certificate of Deposit						
IN022						

Nippon India Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds), Relatively High interest rate risk and Relatively High Credit Risk.)

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Monthly Portfolio Statement as on November 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240076	7.02% Government of India	SOVEREIGN	75,00,000	7,715.76	7.61%	6.50%
IN2920190443	6.84% State Government Securities	SOVEREIGN	30,00,000	3,018.07	2.98%	6.78%
IN3120200347	6.57% State Government Securities	SOVEREIGN	25,00,000	2,465.67	2.43%	7.01%
IN0020230135	7.32% Government of India	SOVEREIGN	20,00,000	2,088.00	2.06%	6.37%
IN1920180156	8.22% State Government Securities	SOVEREIGN	10,00,000	1,055.47	1.04%	7.04%
IN0020220011	7.1% Government of India	SOVEREIGN	10,00,000	1,035.62	1.02%	6.01%
IN0020230036	7.17% Government of India	SOVEREIGN	5,00,000	518.61	0.51%	6.28%
Non Convertible Debentures						
INE154207011	8.44% Renew Solar Energy (Ujharkhand Five) Private Ltd**	CARE AA	5,000	4,761.77	4.70%	8.03%
INE432R07414	9.25% Truhome Finance Limited**	CRISIL AA	4,000	4,113.52	4.06%	7.71%
INE149K07013	11% Sandur Manganese And Iron Ores Ltd**	ICRA A+	4,000	3,855.05	3.80%	11.29%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA A+	3,500	3,620.56	3.57%	8.73%
INE08BT07017	8.28% Mancheril Repallewada Road Private Limited**	CARE AAA	4,500	3,618.41	3.57%	8.59%
INE205A08020	9.5% Vedanta Limited**	ICRA AA	3,500	3,531.99	3.49%	8.91%
INE0AY207061	9.9% Renserv Global Private Limited**	CARE A+(CE)	3,500	3,502.66	3.46%	9.81%
INE07UF07026	9.95% Hiranandani Financial Services Private Limited**	CARE A+	3,500	3,494.45	3.45%	10.47%
INE055A00860	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	3,000	3,058.91	3.03%	7.80%
INE020B08B53	8.8% REC Limited**	CRISIL AAA	250	2,653.73	2.62%	6.72%
INE0CCU07116	7.96% Mindspace Business Parks REIT**	CRISIL AAA	2,500	2,572.47	2.54%	7.19%
INE556F08KK5	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,538.54	2.51%	6.61%
INE442H08057	8.75% Ashoka Buldocon Limited**	CARE AA-	2,500	2,506.04	2.47%	8.11%
INE755L07015	10.81% Bamboo Hotel And Global Centre (Delhi) Private Limited**	ICRA A+(CE)	2,300	2,335.30	2.30%	9.73%
INE118D08045	10.15% Nuvooco Vistas Corporation Limited**	CRISIL AA-	222	2,253.73	2.22%	9.01%
INE776C08083	5% GMR Airports Limited**	CRISIL A+	2,000	2,036.53	2.01%	10.05%
INE530B07419	9.8% IFL Finance Limited**	CRISIL AA	2,000	2,000.19	1.97%	7.89%
INE776C08075	5% GMR Airports Limited**	CRISIL AAA	1,500	1,530.32	1.51%	10.32%
INE296S07275	10% Multihot Capital Services Limited**	ICRA A+	1,500	1,492.54	1.47%	10.65%
INE01A07025	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	2,000	1,402.89	1.38%	9.33%
INE403Q07G7	10% Kosamtlam Finance Limited**	FITCH A	1,187	1,170.92	1.16%	11.35%
INE442H08032	8.75% Ashoka Buldocon Limited**	CARE AA-	1,100	1,103.24	1.09%	8.11%
INE134E081T9	7.6% Power Finance Corporation Limited**	CRISIL AAA	100	1,013.26	1.00%	6.55%
INE549K07EC2	9.25% Multihot Fincorp Ltd**	CRISIL AA-	1,000,000	1,008.76	1.00%	9.08%
INE01H070379	10.15% Vivviti Capital Private Limited**	ICRA A+	1,000	1,001.95	0.99%	9.96%
INE213W07228	8.4% SMFG India Home Finance Company Limited**	CARE AAA	100	1,000.80	0.99%	6.70%
INE0YR07050	7.7% Adani Transmission Step-Two Limited**	CRISIL AAA	1,000	1,000.62	0.99%	7.89%
INE507T07062	8.99% Summi Digital Infrastructure Limited**	CRISIL AAA	100	1,000.17	0.99%	6.72%
INE08R07029	8.08% Sanyasi Khammam Road Pvt Ltd**	CARE AAA	750	725.50	0.72%	8.20%
INE01A07033	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	1,000	701.73	0.69%	9.39%
INE205A08053	9.45% Vedanta Limited**	CRISIL AA	500	505.13	0.50%	8.93%
INE321N07533	9.5% Incred Financial Services Limited**	CRISIL AA	500	502.27	0.50%	9.49%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	446.55	0.44%	9.01%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	445.07	0.44%	8.89%
Zero Coupon Bonds						
INE1D4P08019	Jubilant Bevo Limited**	CRISIL AA	4,000	4,273.81	4.22%	8.15%
INE1D4O08012	Jubilant Beverages Limited**	CRISIL AA	3,000	3,195.16	3.15%	8.11%
INE02PE08036	JTPM Metal Traders Limited**	CRISIL AA	2,000	2,055.42	2.03%	7.99%
Subtotal				95,938.06	94.68%	NIL
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				95,938.06	94.68%	NIL
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				3,632.60	3.59%	
Total				3,632.60	3.59%	
Alternative Investment Fund Units						
INF0R0622028	Corporate Debt Market Development Fund Class A2		2,566.794	295.02	0.29%	
Subtotal				295.02	0.29%	
Total				295.02	0.29%	
OTHERS						
Cash Margin - CCIL				11.27	0.01%	
Total				11.27	0.01%	
Net Current Assets				1,449.68	1.43%	
GRAND TOTAL				1,01,326.63	100.00%	

** Non Traded Securities/illiquid Securities

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

Nippon India Credit Risk Fund-SEGREGATED PORTFOLIO 2

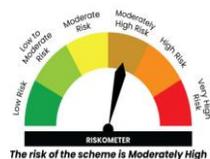
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Non Convertible Debentures					
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	898	0.00	\$0.00%
INE528G08394	9% Yes Bank Limited **#	ICRA D	6,500	0.00	\$0.00%
Subtotal				0.00	0.00%
(b) Privately placed / Unlisted					
Subtotal				NIL	NIL
(c) Securitised Debt					
Subtotal				NIL	NIL
Total				0.00	0.00%
Net Current Assets				0.00	100.00%
GRAND TOTAL				0.00	100.00%

** Non Traded Securities/illiquid Securities

\$ Less Than 0.01% of NAV

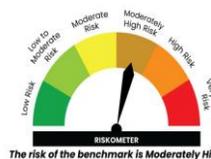
Securities classified as below investment grade or default

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL CREDIT RISK DEBT B-II INDEX

BENCHMARK RISK-O-METER



NIPPON INDIA VALUE FUND (An Open Ended Equity Scheme Following A Value Investment Strategy)

Monthly Portfolio Statement as on November 30, 2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	80,79,200	81,406.02	8.80%	
INE009A01021	Infosys Limited	IT - Software	22,00,779	34,334.35	3.71%	
INE090A01021	ICICI Bank Limited	Banks	23,04,797	32,009.02	3.46%	
INE02A01020	State Bank of India	Banks	32,61,159	31,626.75	3.45%	
INE032A01018	Rancho Industries Limited	Petroleum Products	19,20,396	30,102.21	3.28%	
INE205A01025	Vedanta Limited	Diversified Metals	55,09,092	28,977.82	3.13%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	13,30,000	28,254.52	3.06%	
INE733E01010	NTPC Limited	Power	84,34,650	27,534.91	2.98%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	12,77,248	26,842.64	2.90%	
INE095A01012	IndusInd Bank Limited	Banks	29,94,522	25,709.47	2.78%	
INE018A01030	Larsen & Toubro Limited	Construction	6,28,547	25,579.35	2.77%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	81,08,367	23,583.19	2.55%	
INE23A01034	Axis Bank Limited	Banks	18,35,825	23,493.05	2.54%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	89,24,958	21,709.96	2.35%	
INE296A01032	Bajaj Finance Limited	Finance	18,84,840	19,555.22	2.11%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	5,09,812	15,995.35	1.73%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	16,78,114	15,423.55	1.67%	
INE457L01029	PG Electroplast Limited	Consumer Durables	25,89,023	15,298.54	1.65%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	4,01,900	15,100.59	1.63%	
INE749A01030	Jindal Steel Limited	Ferrous Metals	14,40,400	15,043.54	1.63%	
INE918201012	Kaynes Technology India Limited	Industrial Manufacturing	2,72,083	14,937.36	1.62%	
INE214T01019	LTIMindtree Limited	IT - Software	2,44,145	14,884.30	1.61%	
INE226A01021	Voltas Limited	Consumer Durables	10,52,480	14,485.28	1.57%	
INE021A01026	Asian Paints Limited	Consumer Durables	4,45,000	12,791.08	1.38%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	76,912	12,229.01	1.32%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3,28,626	12,226.86	1.32%	
INE00NG01011	NTPC Green Energy Limited	Power	1,18,98,027	11,297.18	1.22%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	75,300	10,994.55	1.19%	
INE948J01017	AU Small Finance Bank Limited	Banks	11,47,648	10,962.91	1.19%	
INE540L01014	NLC Laboratories Limited	Pharmaceuticals & Biotechnology	1,89,057	10,747.89	1.16%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	5,00,000	9,830.00	1.06%	
INE180A01020	Max Financial Services Limited	Insurance	5,49,185	9,347.68	1.01%	
INE976G01028	RBL Bank Limited	Banks	28,43,765	8,883.92	0.96%	
INE306R01017	Intellect Design Arena Limited	IT - Software	7,61,744	8,474.40	0.92%	
INE094J01016	UTI Asset Management Company Limited	Capital Markets	7,32,487	8,358.41	0.90%	
INE09VQ01012	Indigo Paints Limited	Consumer Durables	6,50,000	8,343.73	0.90%	
INE522F01014	Coal India Limited	Consumable Fuels	20,00,000	7,523.00	0.81%	
INE09H01014	Swiggy Limited	Retailing	19,00,000	7,187.70	0.78%	
INE498L01015	L&T Finance Limited	Finance	22,45,270	7,013.10	0.76%	
INE849A01020	Trent Limited	Retailing	1,54,374	6,561.51	0.71%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	2,38,846	6,542.95	0.71%	
INE108V01019	Awfis Space Solutions Limited	Commercial Services & Supplies	12,00,000	6,432.00	0.70%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	13,93,131	6,373.57	0.69%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	24,00,000	6,368.40	0.69%	
INE063P01018	Equitas Small Finance Bank Limited	Banks	98,68,155	6,331.41	0.68%	
INE138501022	Saavik Green Energy Limited	Electrical Equipment	15,13,983	6,223.98	0.67%	
INE589A01014	NLC India Limited	Power	23,53,632	5,724.03	0.62%	
INE73201013	Angel One Limited	Capital Markets	2,07,172	5,601.52	0.61%	
INE149A01033	Cholamandalam Financial Holdings Limited	Finance	3,00,000	5,538.60	0.60%	
INE269A01021	Sonata Software Limited	IT - Software	15,41,978	5,511.03	0.60%	
INE217B01036	Kajaria Ceramics Limited	Consumer Durables	5,12,990	5,474.63	0.59%	
INE154A01025	ITC Limited	Diversified FMCG	12,41,176	5,017.45	0.54%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	7,09,091	4,771.47	0.52%	
INE552Z01027	Allied Blenders And Distillers Limited	Beverages	7,07,586	4,626.20	0.50%	
INE22X01024	India Shelter Finance Corporation Limited	Finance	5,20,122	4,580.45	0.50%	
INE721A01047	Shriram Finance Limited	Finance	5,28,323	4,499.46	0.49%	
INE203G01027	Indraprastha Gas Limited	Gas	21,95,809	4,378.00	0.47%	
INE472A01039	Blue Star Limited	Consumer Durables	2,43,338	4,295.89	0.46%	
INE787D01026	Balkrishna Industries Limited	Auto Components	1,73,697	4,010.49	0.43%	
INE202B01038	Piramal Finance Limited	Finance	2,46,728	3,821.08	0.41%	
INE02YR01019	Electronics Mart India Limited	Retailing	30,17,408	3,684.26	0.40%	
INE045A01017	Ador Welding Limited	Industrial Products	3,38,377	3,666.99	0.40%	
INE355A01028	Somany Ceramics Limited	Consumer Durables	7,63,386	3,223.41	0.35%	
INE01A01028	Stanley Lifestyles Limited	Consumer Durables	14,20,975	3,185.12	0.34%	
INE211B01039	The Phoenix Mills Limited	Realty	1,79,912	3,124.71	0.34%	
IN9397D01014	Bharti Airtel Limited- Parity Paid up	Telecom - Services	1,94,089	3,089.31	0.33%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	3,37,369	2,969.35	0.32%	
INE572E01012	PNB Housing Finance Limited	Finance	3,14,004	2,842.88	0.31%	
INE819V01029	Aditya Infotech Limited	Industrial Manufacturing	1,50,000	2,301.00	0.25%	
INE082M01014	Greenpanel Industries Limited	Consumer Durables	8,33,278	2,076.53	0.22%	
INE139R01012	Fusion Finance Limited	Finance	12,26,719	2,064.57	0.22%	
INE324D01010	LG Electronics India Ltd	Consumer Durables	1,09,311	1,813.80	0.20%	
INE985S01024	TeamLease Services Limited	Commercial Services & Supplies	1,05,572	1,739.09	0.19%	
INE235A01022	Finolex Cables Limited	Industrial Products	1,82,036	1,363.72	0.15%	
IN9139R01028	Fusion Finance Limited- Parity Paid up**	Finance	7,41,423	762.18	0.08%	
INE066P01011	Inox Wind Limited	Electrical Equipment	3,82,500	514.46	0.06%	
INE192R01011	Avenue Supermarts Limited	Retailing	1,123	44.88	0.00%	
Subtotal				8,89,548.59	96.19%	
(b) UNLISTED						
INE54901011	Innovative Industries Limited**	Industrial Products	30,00,000	0.00	0.00%	
Subtotal				0.00	0.00%	
Total				8,89,548.59	96.19%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				36,360.96	3.93%	
Total				36,360.96	3.93%	
OTHERS						
Cash Margin - CCIL				32.92	0.00%	
Total				32.92	0.00%	
Net Current Assets				(1,340.37)	-0.12%	
GRAND TOTAL				9,24,602.10	100.00%	

** Non Traded Securities/illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



**BENCHMARK NAME - NIFTY 500 TRI
BENCHMARK RISK-O-METER**



Nippon India Aggressive Hybrid Fund (An Open Ended Hybrid Scheme Investing Predominantly in Equity And Equity Related Instruments)

Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Par Value (₹ in Lakhs)	% to NAV	YIELD
INE0040004	ICICI Bank Limited	Banking	234,712	23,028.94	5.76%	
INE0040003	Laxmi & Textiles Limited	Textiles	3,04,838	14,445.44	3.60%	
INE0040002	Shree Anand Limited	Textiles - Services	6,00,000	13,346.16	3.33%	
INE0040001	ICI Bank Limited	Banking	9,33,200	13,138.05	3.30%	
INE0040018	Rafale Industries Limited	Petroleum Products	8,00,000	12,024.00	3.04%	
INE0040019	Ind Bank Limited	Banking	9,33,200	11,943.14	3.01%	
INE0040021	Haryana Limited	IT - Software	7,00,000	11,308.73	2.86%	
INE0040020	Ind Bank Limited	Banking	10,00,000	8,807.61	2.23%	
INE0040010	NTPC Limited	Power	28,00,000	8,142.02	2.07%	
INE0040020	Adityan & Mittal Limited	Aerospaces	2,00,000	8,028.84	2.04%	
INE0040020	Jindal Steel Limited	Iron & Steel	6,00,000	7,122.81	1.79%	
INE0040020	Shree Finance Limited	Finance	6,00,000	6,806.00	1.73%	
INE0040016	SBI Life Insurance Company Limited	Insurance	3,00,000	5,858.00	1.48%	
INE0040016	SBI Prudential Insurance Company Limited	Pharmaceuticals & Biotechnology	2,00,000	5,801.12	1.47%	
INE0040023	TVS Motor Company Limited	Automobiles	1,60,000	5,059.00	1.28%	
INE0040027	Chromalloy/FINCC	Chemical/FINCC	2,00,000	4,548.64	1.15%	
INE0040027	IndoGulf Aviation Limited	Transport Services	65,150	5,025.13	1.26%	
INE0040016	IT Asset Management Company Limited	Capital Markets	4,00,000	5,017.12	1.25%	
INE0040027	Lupin Limited	Pharmaceuticals & Biotechnology	2,00,000	4,800.17	1.21%	
INE0040015	Lupin Limited	Pharmaceuticals	1,60,000	4,608.00	1.16%	
INE0040015	LAT Finance Limited	Finance	15,11,857	4,722.20	1.19%	
INE0040020	IndoGulf Aviation Limited	Transport Services	22,00,000	4,421.34	1.12%	
INE0040027	HCL Technologies Limited	IT - Software	2,60,000	4,304.13	1.09%	
INE0040020	IndoGulf Aviation Limited	Aerospaces & Defense	82,201	4,106.84	1.04%	
INE0040020	SankarPharm Multinational International Limited	Auto Components	34,37,363	4,021.98	1.01%	
INE0040016	Shree Chittaranjan Limited	Healthcare Services	2,40,000	3,260.38	0.83%	
INE0040028	Kotak Mahindra Bank Limited	Banking	1,00,000	3,188.80	0.79%	
INE0040024	Kotak Mahindra Bank Limited	Banking	2,00,000	3,109.84	0.78%	
INE0040016	Yash Mahindra Ltd	Agriculture, Commercial & Construction Vehicles	8,51,610	2,897.47	0.73%	
INE0040020	IndoGulf Aviation Limited	Financial Technology (FINTECH)	1,40,000	2,866.00	0.72%	
INE0040017	Sankar Energy India Limited	Electrical Equipment	90,000	2,855.81	0.72%	
INE0040024	South Hospital Corporation Limited	Healthcare Services	9,00,000	2,804.24	0.71%	
INE0040020	Chennai Technologies (India) Limited	Consumer Durables	20,000	2,800.20	0.71%	
INE0040021	Chennai Technologies (India) Limited	Consumer Durables	2,00,000	2,800.20	0.71%	
INE0040020	Veeco Engineering Limited	Beverages	5,00,000	2,457.75	0.61%	
INE0040019	Lupin Credit Finance Bank Limited	Banking	3,00,000	2,373.21	0.59%	
INE0040016	SBI Card and Payment Services Limited	Finance	2,60,200	2,358.36	0.59%	
INE0040013	IndoGulf Aviation Limited	Capital Markets	17,000	2,354.85	0.59%	
INE0040014	Coal India Limited	Commodities/Fuels	6,01,794	2,338.77	0.59%	
INE0040014	Chennai Technologies (India) Early Start-up	Textiles - Services	14,44,444	2,232.22	0.56%	
INE0040016	Yash Mahindra Ltd	IT - Software	1,00,000	2,175.00	0.55%	
INE0040016	Yash Mahindra Ltd	IT - Software	70,000	2,168.20	0.55%	
INE0040027	HCL Industries Limited	Industrial Products	50,108	2,010.10	0.50%	
INE0040020	Shree Heavy Electricals Limited	Electrical Equipment	2,00,000	2,000.00	0.50%	
INE0040019	Vardh Infra Mar Limited	Finance	14,02,880	1,986.80	0.49%	
INE0040013	Chittaranjan Limited	IT - Software	1,00,000	1,946.20	0.48%	
INE0040013	Chittaranjan Old Finance Limited	Industrial Products	1,00,000	1,846.20	0.46%	
INE0040019	Chittaranjan Old Finance Limited	Industrial Products	10,00,000	1,788.19	0.45%	
INE0040013	HCL Infra (India) Limited	Power	1,00,000	1,784.80	0.44%	
INE0040013	INDCO Limited	Power	10,00,000	1,784.80	0.44%	
INE0040027	ICICI Lombard General Insurance Company Limited	Insurance	12,81,371	1,687.17	0.42%	
INE0040020	Hypolux of India	Consumer Durables	1,00,000	1,638.00	0.41%	
INE0040020	ICICI Limited	Chemical/FINCC	2,00,000	1,608.00	0.40%	
INE0040028	Rudraksha Water Limited	Beverages	50,000	1,504.00	0.38%	
INE0040011	Parsons Supertek Limited	Healthcare Services	80,000	1,504.00	0.38%	
INE0040012	Parsons Supertek Limited	Industrial Manufacturing	20,000	1,478.00	0.36%	
INE0040024	Parsons Limited	Electrical Equipment	1,00,000	1,408.00	0.35%	
INE0040028	Delhivery Limited	Transport Services	3,00,000	1,362.50	0.33%	
INE0040011	NTPC Green Energy Limited	Power	14,00,000	1,362.50	0.33%	
INE0040022	MediPharm Health Services Limited	Healthcare Services	1,67,020	1,355.71	0.33%	
INE0040013	NTPC Limited	Healthcare Services	1,40,000	1,247.60	0.31%	
INE0040010	NTPC Limited	Healthcare Services	1,20,000	1,204.50	0.30%	
INE0040018	Complex Creation Consumer Electronics Limited	Consumer Durables	4,00,000	1,226.81	0.30%	
INE0040019	Electronics Mart India Limited	Consumer Durables	80,000	1,164.25	0.29%	
INE0040011	Shree New Analytics Limited	Petroleum Products	3,00,000	1,077.30	0.26%	
INE0040010	Shree New Analytics Limited	IT - Software	1,11,111	807.66	0.20%	
INE0040020	Arise Sales Holdings Ltd	Power	3,40,872	786.42	0.19%	
INE0040012	SBI Capital Limited	Consumer & General Products	6,00,000	705.24	0.17%	
INE0040014	J.K. Cement Limited	Finance	1,10,121	680.00	0.16%	
INE0040011	Shree Finance Corporation Limited	Finance	504,178	504.18	0.12%	
INE0040028	Shree Finance Corporation Limited	Consumer Durables	2,60,817	504.18	0.12%	
INE0040010	Shree Finance Corporation Limited	Consumer Durables	91,791	504.18	0.12%	
INE0040019	Reliance Business Parks REIT	REIT	7,40,000	3,424.21	8.61%	
INE0040011	Neus Select Trust - REIT	REIT	14,00,000	2,274.30	5.69%	
INE0040012	Kochi Infra Trust	REIT	14,40,000	1,725.24	4.34%	
INE0040010	Shree Infra Real Estate Trust	REIT	4,10,000	1,305.11	3.30%	
Subtotal				3,68,68.20	73.84%	
(B) UNLISTED				86	0%	
Subtotal				3,68,76.80	73.84%	
(C) Cash				1,01,68.30	25.65%	
Subtotal				37,64,76.80	94.77%	
INE0040014	Nippon Highways Infra Trust	Transport Infrastructure	3,00,000	3,000.00	0.76%	
INE0040014	Nippon Highways Trust/Infra	Transport Infrastructure	30,00,000	3,000.00	0.76%	
Subtotal				18,704.00	4.68%	
Total				39,796.80	100.00%	
Debt Instruments						
ISIN Listed / Issuing Entity on Stock Exchange						
INE0020077	Government Securities	SCHEREN30	99,00,000	6,007.35	1.47%	6.96%
INE0020019	7.1% Government of India	SCHEREN30	50,00,000	5,176.00	1.28%	6.67%
INE0020134	6.5% Government of India	SCHEREN30	50,00,000	4,866.25	1.21%	7.05%
INE0020018	7.0% Government of India	SCHEREN30	30,00,000	2,801.38	0.71%	7.44%
INE0020022	7.0% State Government Securities	SCHEREN30	25,00,000	2,601.86	0.65%	7.46%
INE0020029	7.4% State Government Securities	SCHEREN30	25,00,000	2,513.76	0.63%	7.53%
INE0020017	5.5% State Government Securities	SCHEREN30	10,00,000	1,020.19	0.25%	6.90%
INE0020012	7.4% State Government Securities	SCHEREN30	2,00,000	205.47	0.05%	7.27%
INE0020042	5.5% Government of India	SCHEREN30	1,00,000	18.76	0.00%	6.20%
INE0020065	7.5% Government of India	SCHEREN30	10,000	16.80	0.00%	6.67%
INE0020010	5.2% Government of India	SCHEREN30	10,000	16.20	0.00%	5.90%
INE0020044	7.2% Government of India	SCHEREN30	6,000	8.54	0.00%	5.50%
Non Convertible Debentures						
INE0030011	5.2% Sreyas Aconium Road PV Ltd*	CFRE AAA	4,000	3,036.40	0.75%	8.20%
INE0030027	6.0% National Bank For Agriculture and Rural Development*	CFRE AAA	3,000	3,000.00	0.74%	7.90%
INE0030026	7.2% LA Tapes Pvt (Hybrid) Limited*	CFRE AA(ACE)	3,000	3,016.50	0.74%	7.47%
INE0030020	6.5% "Green Power" Limited*	CFRE AAA	200	3,177.24	0.77%	7.40%
INE0030032	7.0% Arampal Limited & Power Private Limited*	CFRE AAA	2,000	2,261.71	0.56%	6.84%
INE0030040	5.0% AJ Small Finance Bank Limited*	CFRE AA	2,000	2,060.00	0.51%	6.40%
INE0030073	5.0% "Indus Capital Finance Limited"*	CFRE AA	2,000	2,038.24	0.51%	6.50%
INE0030020	5.0% "Indus Capital Finance Limited"*	CFRE AA	2,000	2,023.85	0.51%	6.40%
INE0030031	5.2% "Indus Finance India Private Limited"*	CFRE AA	2,000	2,037.68	0.51%	6.47%
INE0030037	5.1% "Indus Finance India Private Limited"*	CFRE AA	2,000	2,005.20	0.50%	6.10%
INE0030032	5.2% "The Finance Bank Limited"*	CFRE AA+	25	2,004.48	0.50%	6.17%
INE0030033	5.1% "Indus General Insurance Company Limited"*	CFRE AA	200	2,005.11	0.50%	6.00%
INE0030020	5.0% "Maharaja Prudential Road Private Limited"*	CFRE AA	2,000	2,020.00	0.50%	6.37%
INE0030033	5.0% "Maharaja Prudential Road Private Limited"*	CFRE AA	2,000	2,008.84	0.50%	6.40%
INE0030034	5% "Apna Finance India Private Limited"*	CFRE AA	1,000	1,707.50	0.41%	6.28%
INE0030022	5.0% "Indus Finance Limited"*	CFRE AA	1,000	1,602.14	0.40%	7.60%
INE0030019	5.0% "SFL Finance Limited"*	CFRE AA	1,000	1,500.14	0.38%	7.60%
INE0030019	5.1% "Chittaranjan Investment and Finance Company Ltd"*	CFRE AA	1,000	1,208.34	0.30%	6.20%
INE0030030	5.4% "Sofia Insurance Limited"*	CFRE AA+	1,000	1,050.10	0.26%	7.20%
INE0030040	5.1% "Indus Capital Finance Limited"*	CFRE AA	1,000	1,010.10	0.25%	6.00%
INE0030070	7.0% "Power Finance Corporation Limited"*	CFRE AAA	100	1,010.20	0.25%	6.50%
INE0030030	5.0% "Indus Limited"*	CFRE AA	1,000	1,000.00	0.25%	6.00%
INE0030031	5.0% "Nagendra Steel Industrial Infrastructure Corporation Limited"*	CFRE AA(ACE)	600	600.00	0.15%	6.07%
INE0030027	5.0% "Nagendra Steel Industrial Infrastructure Corporation Limited"*	CFRE AA(ACE)	600	600.00	0.15%	6.00%
INE0030042	5.0% "AJ Small Finance Bank Limited"*	CFRE AA	5	507.80	0.12%	6.20%
INE0030020	5.0% "Green Power Infrastructure Limited"*	CFRE AA	100	507.20	0.12%	7.00%
INE0030041	5.0% "Power Finance Limited"*	CFRE AA	500	500.00	0.12%	6.10%
New Issues						
INE0030030	JPM India Traders Limited*	CFRE AA	3,000	3,036.96	0.75%	7.60%
INE0030050	National Highways Infra Trust*	CFRE AAA	3,700	3,140.25	0.77%	7.40%
INE0030050	National Highways Infra Trust*	CFRE AAA	1,200	600.00	0.17%	7.40%
Subtotal						
(B) Unlisted				61,109.84	15.37%	
(B) Priority placed / Unlisted				0%	0%	
Subtotal				61,109.84	15.37%	
(C) Government Debt				0%	0%	
Subtotal				0%	0%	
Total				83,108.10	20.85%	
Money Market Instruments						
Tripartite Repo Reverse Repo Instruments						
Subtotal				10,704.30	2.69%	
Total				10,704.30	2.69%	
Others						
Subtotal				2,000.00	0.48%	
Total				10,704.30	2.69%	
Net Current Assets				2,000.00	0.48%	
GRAND TOTAL				4,13,388.20	100.00%	

* Non Traded Securities/Liquid Securities
 † Less Than 0.01% of NAV

Scheme & Benchmark (Riskometer) mentioned are as per the latest details available with the AMC.
 Classification for "Total" or "Non-Traded Instruments" are done on the basis of information provided by CFRE, and CFRA for last business day.

Disclaimer of Yield to Call
 With Reference to AMFI Best Practices Guidelines Circular No. 91/2020 - 21 on "Valuation of AT-1 Bonds and Tier 2 Bonds" decrease of Yield to Call as follows:

ISIN Code	Security Name	Yield to Call
INE114A0010	6.7% Federal Debt US (BSR) (Fixed) (SOFR)	

Report Data Money Market Fund (As presented with scheme investing in money market instruments. Notably Low Interest rate risk and moderate Credit Risk)

Money Portfolio Statement as at November 30, 2020

Table with columns: Symbol, Name of the Instrument, Issuer / Rating, Quantity, Market Value (No. of Units), Yld, and Wtd. The table lists various instruments including US Government Securities, Treasury Bills, and Corporate Bonds, along with summary rows for 'All Instruments', 'Cash', and 'Total'.

* Not Traded Securities (Not Securities)
\$ Total Net Assets: \$1,000,000,000
\$ Cash: \$100,000,000
\$ Total: \$1,000,000,000



Scheme & Benchmark Risk-O-Meter (as per the latest details available with the AEC). Classification for 'Trade' or 'Non-Trade' instruments are done on the basis of information provided by CRISL and CDRI for each business day.

Assumes value of investments made under schemes offered by the Public Fund are approximately IN 1,00,00,00,000.

Nippon India ELSS Tax Saver Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

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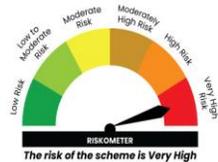
Monthly Portfolio Statement as on November 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	1,12,00,000	1,12,851.20	7.27%	
INE099A01021	ICICI Bank Limited	Banks	79,00,000	1,09,715.20	7.07%	
INE238A01034	Axis Bank Limited	Banks	56,00,000	71,963.20	4.62%	
INE009A01021	Infosys Limited	IT - Software	41,00,000	63,964.10	4.12%	
INE002A01018	Reliance Industries Limited	Petroleum Products	36,50,000	57,213.75	3.69%	
INE062A01020	State Bank of India	Banks	56,00,000	54,824.00	3.53%	
INE733E01010	NTPC Limited	Power	1,40,00,000	45,703.00	2.94%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	3,83,19,861	44,569.83	2.87%	
INE105A01035	TVS Holdings Limited	Finance	2,89,148	41,452.26	2.67%	
IN9397D01014	Bharti Airtel Limited- Partly Paid up	Telecom - Services	22,90,000	36,449.93	2.35%	
INE944F01028	Radico Khaitan Limited	Beverages	11,10,000	35,609.91	2.29%	
INE134E01011	Power Finance Corporation Limited	Finance	91,11,111	33,046.00	2.13%	
INE758T01015	Eternal Limited	Retailing	1,07,00,000	32,110.70	2.07%	
INE180A01020	Max Financial Services Limited	Insurance	17,78,692	30,275.12	1.95%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	5,00,000	29,507.50	1.90%	
INE154A01025	ITC Limited	Diversified FMCG	72,00,000	29,106.00	1.88%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	13,99,991	27,586.82	1.78%	
INE149A01033	Chotamandlam Financial Holdings Limited	Finance	14,00,000	25,846.80	1.67%	
INE522F01014	Coal India Limited	Consumable Fuels	68,00,000	25,578.20	1.65%	
INE073B01017	Healthcare Global Enterprises Limited	Healthcare Services	35,00,000	25,562.25	1.65%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	3,70,000	23,964.90	1.54%	
INE018A01030	Larsen & Toubro Limited	Construction	5,80,000	23,603.68	1.52%	
INE854D01024	United Spirits Limited	Beverages	16,00,000	23,225.60	1.50%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	30,78,843	22,915.83	1.48%	
INE192R01011	Avenue Supermarts Limited	Retailing	5,70,000	22,780.05	1.47%	
INE020B01018	REC Limited	Finance	62,00,000	22,375.80	1.44%	
INE200M01039	Varun Beverages Limited	Beverages	45,00,000	21,669.75	1.40%	
INE245A01021	Tata Power Company Limited	Power	53,00,000	20,875.30	1.33%	
INE999A01023	KSB Limited	Industrial Products	26,49,618	20,345.09	1.31%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	10,05,776	19,773.56	1.27%	
INE068V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	11,00,000	19,355.60	1.25%	
INE589A01014	NLC India Limited	Power	74,44,108	18,104.07	1.17%	
INE470A01017	3M India Limited	Diversified	48,600	16,932.24	1.09%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	5,74,629	16,557.36	1.07%	
INE758E01017	Jio Financial Services Limited	Finance	54,00,000	16,534.80	1.07%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	14,01,923	16,436.15	1.06%	
INE473A01011	Linde India Limited	Chemicals & Petrochemicals	2,71,642	16,206.16	1.04%	
INE178B01034	Havells India Limited	Consumer Durables	11,00,000	15,860.90	1.02%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	1,30,000	15,080.00	0.97%	
INE079A01024	Ambuja Cements Limited	Cement & Cement Products	27,00,000	14,855.40	0.96%	
INE118H01025	BSE Limited	Capital Markets	5,00,000	14,512.00	0.94%	
INE686F01025	United Breweries Limited	Beverages	8,00,000	13,524.80	0.87%	
INE732I01013	Angel One Limited	Capital Markets	4,96,132	13,414.42	0.86%	
INE214T01019	LTIMindtree Limited	IT - Software	2,20,000	13,412.30	0.86%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	50,00,090	13,267.74	0.85%	
INE634S01028	Mankind Pharma Limited	Pharmaceuticals & Biotechnology	5,29,920	11,928.50	0.77%	
INE121J01017	Indus Towers Limited	Telecom - Services	28,38,087	11,382.15	0.73%	
INE325A01013	Timken India Limited	Industrial Products	3,46,781	10,938.86	0.70%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	5,00,000	10,411.00	0.67%	
INE449A01011	Automotive Axles Limited	Auto Components	5,71,598	10,236.18	0.66%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	3,20,000	10,110.72	0.65%	
INE754D01015	Wheels India Limited	Auto Components	10,74,003	9,253.07	0.60%	
INE692A01016	Union Bank of India	Banks	60,00,000	9,196.20	0.59%	
INE094J01016	UTI Asset Management Company Limited	Capital Markets	8,00,000	9,128.80	0.59%	
INE168P01015	Emcure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	6,23,160	8,813.35	0.57%	
INE0GK401011	Tatva Chintan Pharma Chem Limited	Chemicals & Petrochemicals	5,36,700	7,820.26	0.50%	
INE191H01014	PVR INOX Limited	Entertainment	6,98,088	7,454.88	0.48%	
INE472A01039	Blue Star Limited	Consumer Durables	3,35,220	5,917.97	0.38%	
INE006I01046	Astral Limited	Industrial Products	4,00,000	5,763.20	0.37%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	1,50,000	5,635.95	0.36%	
INE120A01034	Carborundum Universal Limited	Industrial Products	6,00,000	5,141.10	0.33%	
INE663F01032	Info Edge (India) Limited	Retailing	3,39,025	4,509.71	0.29%	
INE0ONG01011	NTPC Green Energy Limited	Power	45,97,092	4,364.94	0.28%	
INE0Q3R01026	Sundaram Clayton Limited	Auto Components	1,77,430	2,343.67	0.15%	
INE136B01020	Cyient Limited	IT - Services	54,943	617.34	0.04%	
Subtotal				15,38,987.12	99.15%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				15,38,987.12	99.15%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				7,121.57	0.46%	
OTHERS						
Cash Margin - CCIL					13.45	\$0.00%
Total					13.45	0.00%
Net Current Assets					5,784.48	0.39%
GRAND TOTAL					15,51,906.62	100.00%

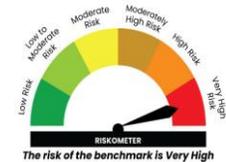
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 TRI
BENCHMARK RISK-O-METER



Nippon India Focused Fund (An Open Ended Multi Cap Equity Scheme Investing In Maximum 30 Stocks)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE090A01021	ICICI Bank Limited	Banks	52,63,589	73,100.72	8.23%	
INE239A01034	Axis Bank Limited	Banks	48,05,634	62,265.52	7.01%	
INE032A01018	Reliance Industries Limited	Petroleum Products	32,60,167	51,103.12	5.75%	
INE040A01034	HDFC Bank Limited	Banks	46,79,282	47,148.45	5.31%	
INE009A01021	Infosys Limited	IT - Software	28,55,027	44,541.28	5.01%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	41,02,111	36,104.73	4.06%	
INE733E01010	NTPC Limited	Power	1,06,96,351	34,918.24	3.93%	
INE918I01026	Bajaj Finserv Limited	Finance	15,34,862	32,140.01	3.62%	
INE200M01039	Varun Beverages Limited	Beverages	60,12,573	28,953.55	3.26%	
INE849A01020	Trent Limited	Retailing	6,45,303	27,427.96	3.09%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	9,98,096	27,341.84	3.08%	
INE398R01022	Syngene International Limited	Healthcare Services	40,08,177	25,985.01	2.92%	
INE758T01015	Eternal Limited	Retailing	85,68,226	25,713.25	2.89%	
INE376G01013	Biocon Limited	Pharmaceuticals & Biotechnology	63,59,471	25,332.95	2.85%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	86,51,038	25,161.54	2.83%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	94,08,449	25,149.73	2.83%	
INE1TAE01010	Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	69,72,985	24,544.91	2.76%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	19,36,811	24,380.58	2.74%	
INE062A01020	State Bank of India	Banks	24,05,140	24,133.72	2.72%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	4,06,633	23,997.45	2.70%	
INE470A01017	3M India Limited	Diversified	64,657	22,526.50	2.53%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	1,60,49,927	18,667.67	2.10%	
INE332A01027	Thomas Cook (India) Limited	Leisure Services	1,22,55,872	18,169.33	2.04%	
INE732I01013	Angel One Limited	Capital Markets	6,65,401	17,991.11	2.02%	
INE804L01022	MedPlus Health Services Limited	Retailing	20,98,553	16,973.10	1.91%	
INE806T01020	Sapphire Foods India Limited	Leisure Services	63,94,901	15,904.12	1.79%	
INE671A01010	Honeywell Automation India Limited	Industrial Manufacturing	43,352	15,344.44	1.73%	
INE665L01035	Varroc Engineering Limited	Auto Components	19,12,619	12,611.81	1.42%	
INE072T01019	Restaurant Brands Asia Limited	Leisure Services	1,59,36,154	9,926.63	1.12%	
INE191H01014	PVR INOX Limited	Entertainment	9,22,199	9,848.16	1.11%	
Subtotal				8,47,407.43	95.36%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				8,47,407.43	95.36%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				40,204.73	4.52%	
Total				40,204.73	4.52%	
OTHERS						
Cash Margin - CCIL				34.57	0.00%	
Total				34.57	0.00%	
Net Current Assets				1,031.81	0.12%	
GRAND TOTAL				8,86,678.54	100.00%	

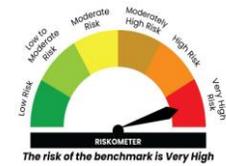
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - BSE 500 TRI
BENCHMARK RISK-O-METER



Money Market Low Duration Fund (An open ended debt fund scheme investing in debt and money market instruments such that the Maturity duration of the portfolio is between 0 - 12 months. Relative High Interest Risk and Moderate Credit Risk.)

Monthly Portfolio Statement as on November 30, 2025

Table with columns: ISIN, Name of the Instrument, Industry / Rating, Quantity, Market Price (₹/m, ₹/m), % to NAV, and YIELD. The table lists various debt instruments including Government Securities, Non-Covered Debentures, Money Market Instruments, and Alternative Investment Funds. It includes sub-totals for 'Debt', 'Money Market Instruments', and 'Alternative Investment Funds'.

** Non-Traded Securities/Liquid Securities
§ Less Than 0.05% of NAV

Scheme & Benchmark Risk/Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded / Non-Traded Instruments are done on the basis of information provided by CDSL, and CMAA to last business day.

SCHEME RISK-O-METER



The line of the scheme is Low to Moderate

BENCHMARK RISK-O-METER



The line of the Benchmark is Low to Moderate

Nippon India Annual Interval Fund-Series 1 (A Debt Oriented Interval Scheme, Relatively Low Interest rate Risk and relatively high Credit Risk)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
	8.19% State Government Securities	SOVEREIGN	1,60,000	162.02	53.30%	5.94%
IN2920150454	8.21% State Government Securities	SOVEREIGN	90,000	90.68	29.83%	5.81%
IN3320160101	8.14% State Government Securities	SOVEREIGN	20,000	20.22	6.65%	5.93%
IN2020150149	8.42% State Government Securities	SOVEREIGN	9,500	9.54	3.14%	5.52%
IN2920150355	8.39% State Government Securities	SOVEREIGN	8,000	8.06	2.65%	5.75%
Subtotal				290.52	95.57%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				290.52	95.57%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				10.25	3.37%	
Total				10.25	3.37%	
OTHERS						
Cash Margin - CCIL				0.00	0.00%	
Total				0.00	0.00%	
Net Current Assets				3.23	1.06%	
GRAND TOTAL				304.00	100.00%	

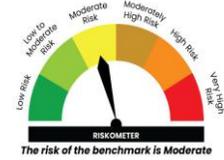
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL SHORT TERM BOND INDEX
BENCHMARK RISK-O-METER



Nippon India Quarterly Interval Fund-Series 2 (A Debt Oriented Interval Scheme, Relatively Low Interest rate Risk and relatively high Credit Risk)

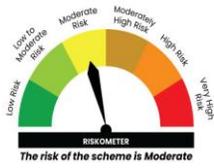
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Monthly Portfolio Statement as on November 30, 2025

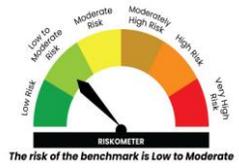
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			549.59	37.88%	
	Total			549.59	37.88%	
	Mutual Fund Units					
INF204K01ZH0	Nippon India Liquid Fund-Direct Growth Plan		13,649.861	902.56	62.20%	
	Total			902.56	62.20%	
	OTHERS					
	Cash Margin - CCIL			0.10	0.01%	
	Total			0.10	0.01%	
	Net Current Assets			(1.29)	-0.09%	
	GRAND TOTAL			1,450.96	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
 Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
 BENCHMARK RISK-O-METER



NIPPON INDIA LARGE CAP FUND (An Open Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	4,53,80,734	4,57,256.28	9.09%	
INE024A01018	Reliance Industries Limited	Petroleum Products	1,95,37,539	3,06,250.92	6.09%	
INE090A01021	ICICI Bank Limited	Banks	2,00,79,845	2,78,868.88	5.54%	
INE238A01034	Axis Bank Limited	Banks	1,56,15,542	1,99,832.09	3.97%	
INE062A01020	State Bank of India	Banks	1,95,82,107	1,91,708.83	3.81%	
INE018A01030	Larsen & Toubro Limited	Construction	44,00,529	1,79,093.93	3.56%	
INE009A01021	Infosys Limited	IT - Software	1,00,00,494	1,56,017.71	3.10%	
INE296A01032	Bajaj Finance Limited	Finance	1,46,48,655	1,51,979.80	3.02%	
INE154A01025	ITC Limited	Diversified FMCG	3,53,29,812	1,42,820.77	2.84%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	36,90,580	1,38,666.16	2.76%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	45,50,000	1,31,103.70	2.61%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	40,00,000	1,25,500.00	2.49%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	50,35,752	1,24,211.86	2.47%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	7,12,330	1,13,260.47	2.25%	
INE733E01010	NTPC Limited	Power	3,34,17,977	1,09,092.99	2.17%	
INE192R01011	Avenue Supermarts Limited	Retailing	23,33,850	93,272.32	1.85%	
INE245A01021	Tata Power Company Limited	Power	2,25,00,000	87,772.50	1.74%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	38,06,913	80,874.06	1.61%	
INE758T01015	Eternal Limited	Retailing	2,80,22,292	78,092.90	1.55%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	38,42,885	75,551.12	1.50%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	6,25,475	72,555.10	1.44%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	6,00,49,826	69,843.95	1.39%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	53,57,429	67,439.32	1.34%	
INE046L01027	InterGlobe Aviation Limited	Transport Services	11,39,758	67,262.82	1.34%	
INE205A01025	Vedanta Limited	Diversified Metals	1,21,91,351	64,126.51	1.27%	
INE427F01016	Chalet Hotels Limited	Leisure Services	67,14,397	59,516.42	1.18%	
INE860A01027	HCL Technologies Limited	IT - Software	36,00,927	58,486.26	1.16%	
INE17AE01010	Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	1,65,27,245	58,175.90	1.16%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	8,61,190	55,779.28	1.11%	
INE081A01020	Tata Steel Limited	Ferrous Metals	3,10,03,160	52,072.91	1.03%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	69,53,130	51,752.15	1.03%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	23,49,491	48,921.10	0.97%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	41,29,578	48,415.17	0.96%	
INE021A01026	Asian Paints Limited	Consumer Durables	16,36,918	47,051.57	0.94%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	13,78,901	43,567.76	0.87%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	28,22,362	43,218.63	0.86%	
INE117A01022	ABB India Limited	Electrical Equipment	8,15,774	42,216.30	0.84%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	55,00,000	42,036.50	0.84%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	46,39,814	40,837.32	0.81%	
INE01EA01019	Vishal Mega Mart Limited	Retailing	3,00,17,708	40,764.05	0.81%	
INE230A01023	EIH Limited	Leisure Services	1,07,31,627	40,130.92	0.80%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	20,13,352	39,673.10	0.79%	
INE0V8F01027	Hyundai Motor India Ltd	Automobiles	16,79,051	39,054.73	0.78%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	21,14,288	38,725.30	0.77%	
INE180A01020	Max Financial Services Limited	Insurance	21,69,722	36,930.84	0.73%	
INE849A01020	Trent Limited	Retailing	8,43,331	35,844.94	0.71%	
INE003A01024	Siemens Limited	Electrical Equipment	10,83,917	35,736.74	0.71%	
INE0ONG01011	NTPC Green Energy Limited	Power	3,70,98,752	35,225.27	0.70%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	1,27,279	33,601.66	0.67%	
INE176B01034	Havells India Limited	Consumer Durables	19,99,430	28,829.78	0.57%	
INE634S01028	Mankind Pharma Limited	Pharmaceuticals & Biotechnology	12,78,370	28,776.11	0.57%	
INE758U01012	HDB Financial Services Limited	Finance	36,55,278	28,043.29	0.56%	
INE121A01024	Chokiamdam Investment and Finance Company Ltd	Finance	15,01,334	26,063.16	0.52%	
INE280A01028	Titan Company Limited	Consumer Durables	5,95,819	23,282.82	0.46%	
INE669C01036	Tech Mahindra Limited	IT - Software	14,97,680	22,724.30	0.45%	
INE00H001014	Swiggy Limited	Retailing	57,09,767	21,600.05	0.43%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	17,50,000	20,048.00	0.40%	
INE322A01010	Gillette India Limited	Personal Products	2,30,361	20,005.70	0.40%	
INE872J01023	Devyani International Limited	Leisure Services	1,32,67,498	17,996.03	0.36%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	6,02,666	16,509.43	0.33%	
INE200M01039	Varun Beverages Limited	Beverages	28,87,321	13,903.89	0.28%	
INE976I01016	Tata Capital Limited	Finance	41,01,781	13,449.74	0.27%	
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	7,16,601	13,034.26	0.26%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	6,00,677	13,026.28	0.26%	
INE473A01011	Linde India Limited	Chemicals & Petrochemicals	2,16,434	12,912.45	0.26%	
INE686F01025	United Breweries Limited	Beverages	7,17,193	12,124.86	0.24%	
INE069V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	6,75,994	11,894.79	0.24%	
INE671A01010	Honeywell Automation India Limited	Industrial Manufacturing	31,916	11,296.67	0.22%	
INE191H01014	PVR INOX Limited	Entertainment	9,55,650	10,205.39	0.20%	
INE465A01025	Bharat Forge Limited	Auto Components	7,01,869	10,063.40	0.20%	
INE324D01010	LG Electronics India Ltd	Consumer Durables	1,20,244	1,995.21	0.04%	
	Subtotal			50,07,965.63	99.55%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			50,07,965.63	99.55%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			32,128.86	0.64%	
	Total			32,128.86	0.64%	
	OTHERS					
	Cash Margin - CCIL			50.06	0.00%	
	Total			50.06	0.00%	
	Net Current Assets			(8,912.40)	-0.19%	
	GRAND TOTAL			50,31,232.15	100.00%	

\$ Less Than 0.01% of NAV

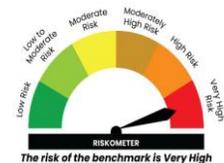
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - BSE 100 TRI

BENCHMARK RISK-O-METER



NIPPON INDIA QUANT FUND (An Open Ended Equity Scheme Investing In Quant Model Theme)

Index

Monthly Portfolio Statement as on November 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	83,000	836.31	7.67%	
INE022A01018	Reliance Industries Limited	Petroleum Products	44,500	697.54	6.40%	
INE090A01021	ICICI Bank Limited	Banks	50,000	694.40	6.37%	
INE062A01020	State Bank of India	Banks	57,000	558.03	5.12%	
INE018A01030	Larsen & Toubro Limited	Construction	13,500	549.40	5.04%	
INE009A01021	Infosys Limited	IT - Software	30,000	468.03	4.29%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	22,000	462.35	4.24%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	10,500	394.52	3.62%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	95,000	391.16	3.59%	
INE296A01032	Bajaj Finance Limited	Finance	32,000	332.00	3.05%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	1,900	302.10	2.77%	
INE414G01012	Muthoot Finance Limited	Finance	7,500	280.82	2.58%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	4,500	265.57	2.44%	
INE494B01023	TVS Motor Company Limited	Automobiles	7,500	264.86	2.43%	
INE733E01010	NTPC Limited	Power	80,000	261.16	2.40%	
INE669C01036	Tech Mahindra Limited	IT - Software	16,500	250.35	2.30%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	10,000	246.66	2.26%	
INE134E01011	Power Finance Corporation Limited	Finance	65,000	235.76	2.16%	
INE298A01020	Cummins India Limited	Industrial Products	5,000	223.97	2.06%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	3,000	220.07	2.02%	
INE647A01010	SRF Limited	Chemicals & Petrochemicals	7,500	219.55	2.01%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	10,500	218.63	2.01%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	8,000	213.84	1.96%	
INE066A01021	Eicher Motors Limited	Automobiles	3,000	211.61	1.94%	
INE761H01022	Page Industries Limited	Textiles & Apparel	550	210.76	1.93%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	45,000	205.88	1.89%	
INE081A01020	Tata Steel Limited	Ferrous Metals	1,20,000	201.55	1.85%	
INE216A01030	Britannia Industries Limited	Food Products	3,400	198.76	1.82%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	10,000	196.60	1.80%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	70,000	187.12	1.72%	
INE205A01025	Vedanta Limited	Diversified Metals	35,000	184.10	1.69%	
INE084A01016	Bank of India	Banks	1,22,182	179.78	1.65%	
INE591G01025	Coforge Limited	IT - Software	9,000	171.78	1.58%	
INE079A01024	Ambuja Cements Limited	Cement & Cement Products	26,000	143.05	1.31%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	8,000	122.50	1.12%	
Subtotal				10,800.57	99.09%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				10,800.57	99.09%	NIL
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchanges						
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	34,000	3.45	0.03%	
Subtotal				3.45	0.03%	
Total				3.45	0.03%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
				107.64	0.99%	
Total				107.64	0.99%	
OTHERS						
Cash Margin - CCIL						
				0.14	0.00%	
Total				0.14	0.00%	
Net Current Assets				(14.70)	-0.11%	
GRAND TOTAL				10,897.10	100.00%	

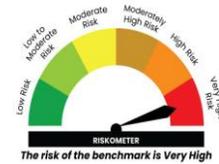
** Non Traded Securities/illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - BSE 200 TRI
BENCHMARK RISK-O-METER



Nippon India Gilt Fund (An open ended debt scheme investing in government securities across maturity. Relatively High interest rate risk and Relatively Low Credit Risk.)

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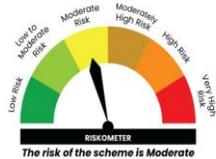
Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240035	7.34% Government of India	SOVEREIGN	3,10,00,000	30,722.77	16.50%	7.55%
IN0020250042	6.68% Government of India	SOVEREIGN	2,65,00,000	25,693.02	13.90%	7.05%
IN0020230051	7.3% Government of India	SOVEREIGN	1,90,00,000	18,998.24	10.20%	7.43%
IN0020240134	6.92% Government of India	SOVEREIGN	1,90,00,000	18,981.76	10.19%	7.05%
IN0020230044	7.25% Government of India	SOVEREIGN	1,40,00,000	13,749.39	7.38%	7.53%
IN1020250305	7.62% State Government Securities	SOVEREIGN	75,00,000	7,705.11	4.14%	7.38%
IN2220250319	7.27% State Government Securities	SOVEREIGN	75,00,000	7,543.43	4.05%	7.32%
IN0020200187	6.8% Government of India	SOVEREIGN	60,00,000	5,564.58	2.99%	7.52%
IN0020230077	7.18% Government of India	SOVEREIGN	49,65,200	5,097.82	2.74%	6.96%
IN3520240034	7.14% State Government Securities	SOVEREIGN	50,00,000	5,007.95	2.69%	7.24%
IN0020250075	7.24% Government of India	SOVEREIGN	50,00,000	4,957.23	2.66%	7.44%
IN1920230126	7.71% State Government Securities	SOVEREIGN	34,72,100	3,603.85	1.94%	7.33%
IN3420240225	7.32% State Government Securities	SOVEREIGN	35,00,000	3,517.14	1.89%	7.39%
IN1920230308	7.41% State Government Securities	SOVEREIGN	30,00,000	3,046.84	1.64%	7.32%
IN0020210152	6.67% Government of India	SOVEREIGN	30,00,000	2,999.99	1.61%	6.78%
IN1920230050	7.73% State Government Securities	SOVEREIGN	25,00,000	2,597.81	1.40%	7.33%
IN2220200207	7.1% State Government Securities	SOVEREIGN	25,00,000	2,510.13	1.35%	7.15%
IN0020130079	9.23% Government of India	SOVEREIGN	15,00,000	1,838.68	0.99%	7.13%
IN3320240127	7.17% State Government Securities	SOVEREIGN	15,00,000	1,506.74	0.81%	7.21%
IN0020080050	6.83% Government of India	SOVEREIGN	15,00,000	1,492.33	0.80%	7.01%
IN3120220113	7.75% State Government Securities	SOVEREIGN	10,00,000	1,037.39	0.56%	7.16%
IN3320210096	6.89% State Government Securities	SOVEREIGN	10,00,000	996.48	0.54%	7.08%
IN0020200054	7.16% Government of India	SOVEREIGN	10,00,000	994.19	0.53%	7.34%
IN0020210194	6.99% Government of India	SOVEREIGN	10,00,000	972.15	0.52%	7.36%
IN0020150051	7.73% Government of India	SOVEREIGN	8,74,200	940.32	0.50%	6.71%
IN2920250205	7.32% State Government Securities	SOVEREIGN	6,91,000	699.11	0.38%	7.28%
IN2020220025	7.85% State Government Securities	SOVEREIGN	5,00,000	523.13	0.28%	7.30%
IN3320200295	7.08% State Government Securities	SOVEREIGN	5,00,000	502.81	0.27%	7.07%
IN0020190016	7.27% Government of India	SOVEREIGN	4,99,600	502.54	0.27%	5.54%
IN0020060078	8.24% Government of India	SOVEREIGN	4,81,200	495.75	0.27%	5.68%
IN0020240118	7.09% Government of India	SOVEREIGN	5,00,000	486.89	0.26%	7.44%
IN0020190024	7.62% Government of India	SOVEREIGN	3,72,000	393.48	0.21%	7.08%
IN0020060045	8.33% Government of India	SOVEREIGN	3,30,000	368.73	0.20%	6.87%
IN0020160118	6.79% Government of India	SOVEREIGN	2,77,400	283.94	0.15%	6.22%
IN2220220072	7.72% State Government Securities	SOVEREIGN	2,50,000	259.00	0.14%	7.27%
IN1620210147	6.96% State Government Securities	SOVEREIGN	2,15,800	218.76	0.12%	6.57%
IN0020160019	7.61% Government of India	SOVEREIGN	1,76,800	186.22	0.10%	6.31%
IN0020170042	6.68% Government of India	SOVEREIGN	1,83,190	185.51	0.10%	6.52%
IN0020220060	7.26% Government of India	SOVEREIGN	1,50,000	156.11	0.08%	6.61%
IN0020210020	6.64% Government of India	SOVEREIGN	1,41,300	141.51	0.08%	6.73%
IN1320190227	6.92% State Government Securities	SOVEREIGN	83,400	82.73	0.04%	7.20%
IN0020210244	6.54% Government of India	SOVEREIGN	48,100	48.26	0.03%	6.58%
Subtotal				1,77,807.82	95.50%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				1,77,807.82	95.50%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (04/07/2030) (FV 5000 Lacs)				9.51	0.01%	
Interest Rate Swaps Pay Fix Receive Floating (20/03/2030) (FV 5000 Lacs)				(45.71)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)				(73.17)	\$0.00%	
Total				(109.37)	0.01%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				1,974.95	1.06%	
Total				1,974.95	1.06%	
OTHERS						
Cash Margin - CCIL				135.43	0.07%	
Total				135.43	0.07%	
Net Current Assets				6,412.27	3.36%	
GRAND TOTAL				1,86,221.10	100.00%	

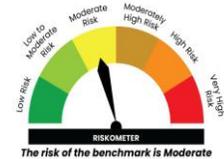
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY ALL DURATION G-SEC INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA INDEX FUND - NIFTY 50 PLAN (An open ended scheme replicating / tracking Nifty 50)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	39,00,923	39,305.70	12.88%	
INE024O1018	Reliance Industries Limited	Petroleum Products	17,29,053	27,102.91	8.88%	
INE090A01021	ICICI Bank Limited	Banks	18,22,620	25,312.55	8.29%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	6,96,136	14,829.99	4.79%	
INE009A01021	Infosys Limited	IT - Software	9,20,163	14,355.46	4.70%	
INE018A01030	Larsen & Toubro Limited	Construction	2,99,949	12,206.72	4.00%	
INE062A01020	State Bank of India	Banks	10,59,718	10,374.64	3.40%	
INE154A01025	JTC Limited	Diversified FMCG	24,60,823	9,947.88	3.26%	
INE238A01034	Axis Bank Limited	Banks	7,31,441	9,360.25	3.07%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	2,26,355	8,504.84	2.79%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	2,60,852	8,184.23	2.68%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	3,75,615	7,979.57	2.61%	
INE296A01032	Bajaj Finance Limited	Finance	6,79,556	7,050.39	2.31%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	2,26,674	5,591.14	1.83%	
INE758T01015	Eternal Limited	Retailing	17,78,480	5,337.22	1.75%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	33,515	5,328.89	1.75%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2,69,161	4,929.95	1.62%	
INE860A01027	HCL Technologies Limited	IT - Software	2,70,601	4,395.10	1.44%	
INE290A01028	Titan Company Limited	Consumer Durables	1,05,399	4,118.68	1.35%	
INE733E01010	NTPC Limited	Power	12,10,945	3,953.13	1.30%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	9,14,815	3,768.75	1.23%	
INE081A01020	Tata Steel Limited	Ferrous Metals	21,12,160	3,547.58	1.16%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	30,319	3,517.00	1.15%	
INE021A01026	Asian Paints Limited	Consumer Durables	1,15,502	3,319.99	1.09%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	55,797	3,292.86	1.08%	
INE752E01010	Power Grid Corporation of India Limited	Power	11,56,922	3,123.11	1.02%	
INE918I01026	Bajaj Finserv Limited	Finance	1,45,789	3,052.82	1.00%	
INE721A01047	Shriram Finance Limited	Finance	3,57,619	3,045.66	1.00%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	3,69,925	2,990.47	0.98%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1,88,498	2,859.33	0.94%	
INE019A01038	JSW Steel Limited	Ferrous Metals	2,39,261	2,776.15	0.91%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	97,589	2,673.35	0.88%	
INE917I01010	Bajaj Auto Limited	Automobiles	28,311	2,568.80	0.84%	
INE758E01017	Jio Financial Services Limited	Finance	8,37,040	2,563.02	0.84%	
INE066A01021	Eicher Motors Limited	Automobiles	35,145	2,478.95	0.81%	
INE690C01036	Tech Mahindra Limited	IT - Software	1,62,147	2,460.26	0.81%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	9,92,141	2,413.38	0.79%	
INE849A01020	Trent Limited	Retailing	56,693	2,409.68	0.79%	
INE239A01024	Nestle India Limited	Food Products	1,83,129	2,309.44	0.76%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	1,14,586	2,252.76	0.74%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	1,89,854	2,207.62	0.72%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	1,43,658	2,199.83	0.72%	
INE522F01014	Coal India Limited	Consumable Fuels	5,80,030	2,181.78	0.71%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	2,74,071	2,094.72	0.69%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1,55,603	1,958.73	0.64%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	1,66,348	1,950.26	0.64%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	5,33,516	1,903.59	0.62%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	25,805	1,892.93	0.62%	
INE075A01022	Wipro Limited	IT - Software	7,28,738	1,818.42	0.60%	
INE423A01024	Adani Enterprises Limited	Metals & Minerals Trading	66,529	1,516.99	0.50%	
Subtotal				3,05,115.47	99.98%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				3,05,115.47	99.98%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				718.38	0.24%	
Total				718.38	0.24%	
OTHERS						
Cash Margin - CCIL				1.01	\$0.00%	
Total				1.01	0.00%	
Net Current Assets				(613.97)	-0.22%	
GRAND TOTAL				3,05,220.89	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

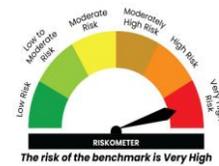
Details of the Equity shares have been lent under Securities Lending and Borrowing as follows:-

Name of the Instrument	Quantity
Wipro Limited	3,00,000

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 50 TRI
BENCHMARK RISK-O-METER



Nippon India Index Fund - BSE Sensex Plan (An open ended scheme replicating / tracking BSE Sensex Plan)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	14,87,642	14,980.55	15.15%	
INE022A01018	Reliance Industries Limited	Petroleum Products	6,53,837	10,401.33	10.52%	
INE090A01021	ICICI Bank Limited	Banks	7,00,493	9,727.75	9.84%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	2,68,529	5,641.93	5.71%	
INE009A01021	Infosys Limited	IT - Software	3,50,524	5,467.12	5.53%	
INE018A01030	Larsen & Toubro Limited	Construction	1,14,709	4,666.94	4.72%	
INE062A01020	State Bank of India	Banks	4,07,528	3,991.94	4.04%	
INE154A01025	JTC Limited	Diversified FMCG	9,46,228	3,826.55	3.87%	
INE238A01034	Axis Bank Limited	Banks	2,80,021	3,584.97	3.63%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	86,622	3,255.08	3.29%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	99,392	3,120.56	3.16%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	1,44,370	3,066.42	3.10%	
INE296A01032	Bajaj Finance Limited	Finance	2,56,068	2,657.09	2.69%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	87,597	2,161.02	2.19%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	12,955	2,059.08	2.08%	
INE758T01015	Eternal Limited	Retailing	6,81,695	2,046.11	2.07%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1,03,573	1,896.68	1.92%	
INE860A01027	HCL Technologies Limited	IT - Software	1,03,833	1,690.14	1.71%	
INE290A01028	Titan Company Limited	Consumer Durables	40,066	1,566.16	1.58%	
INE733E01010	NTPC Limited	Power	4,66,158	1,522.47	1.54%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	3,51,411	1,446.23	1.46%	
INE081A01020	Tata Steel Limited	Ferrous Metals	8,08,338	1,356.80	1.37%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	11,564	1,341.42	1.36%	
INE021A01026	Asian Paints Limited	Consumer Durables	44,230	1,270.90	1.29%	
INE752E01010	Power Grid Corporation of India Limited	Power	4,47,118	1,206.77	1.22%	
INE918I01026	Bajaj Finserv Limited	Finance	56,434	1,181.93	1.20%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	72,057	1,092.92	1.11%	
INE669C01036	Tech Mahindra Limited	IT - Software	62,450	947.27	0.96%	
INE849A01020	Trent Limited	Retailing	21,624	919.20	0.93%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	2,05,892	734.73	0.74%	
Subtotal				98,828.06	99.98%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				98,828.06	99.98%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				137.34	0.14%	
Total				137.34	0.14%	
OTHERS						
Cash Margin - CCIL				0.20	0.00%	
Total				0.20	0.00%	
Net Current Assets				(71.75)	-0.12%	
GRAND TOTAL				98,893.85	100.00%	

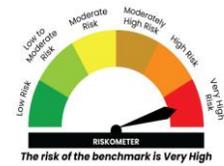
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - BSE SENSEX TRI
BENCHMARK RISK-O-METER



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NIPPON INDIA GOLD SAVINGS FUND (An Open Ended Fund of Fund Scheme)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			2,661.20	0.55%	
	Total			2,661.20	0.55%	
	Exchange Traded Funds					
INF204KB1715	Nippon India ETF Gold Bees		46,34,31,511	4,84,842.05	99.98%	
	Total			4,84,842.05	99.98%	
	OTHERS					
	Cash Margin - CCIL			2.94	\$0.00%	
	Total			2.94	0.00%	
	Net Current Assets			(2,576.15)	-0.53%	
	GRAND TOTAL			4,84,930.04	100.00%	

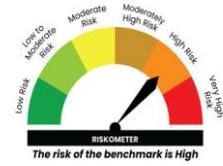
\$ Less Than 0.01% of NAV

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SCHEME RISK-O-METER



BENCHMARK NAME - DOMESTIC PRICE OF GOLD
BENCHMARK RISK-O-METER



Nippon India ETF Nifty 100 (An Open Ended Index Exchange Traded Fund)

Index

Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE404D1034	HDFC Bank Limited	Bank	3,47,357	3,499.97	10.79%	
INE020A1018	Reliance Industries Limited	Petroleum Products	1,53,963	2,413.37	7.44%	
INE090A1021	KOFC Bank Limited	Bank	1,62,295	2,253.95	6.95%	
INE370D1024	Bharti Airtel Limited	Telecom - Services	61,987	1,322.75	4.01%	
INE090A1021	Infosys Limited	IT - Software	81,936	1,278.28	3.94%	
INE18AD1030	Larsen & Toubro Limited	Construction	26,709	1,086.96	3.35%	
INE020A1020	State Bank of India	Bank	84,365	923.86	2.85%	
INE154A1025	ICL Limited	Diversified FMCG	2,19,124	865.81	2.73%	
INE28AD1034	Axes Bank Limited	Bank	65,131	833.48	2.57%	
INE101AD1026	Mahindra & Mahindra Limited	Automobiles	20,156	797.32	2.33%	
INE478D1028	Titan Consultancy Services Limited	IT - Software	23,228	728.78	2.25%	
INE237AD1028	Kotak Mahindra Bank Limited	Bank	33,447	710.55	2.19%	
INE296AD1032	Bajaj Finance Limited	Finance	60,511	627.80	1.93%	
INE030AD1027	Hindustan Unilever Limited	Diversified FMCG	20,184	497.86	1.53%	
INE747D1015	Eternal Limited	Retail	1,68,077	475.25	1.46%	
INE585D1010	Maruti Suzuki India Limited	Automobiles	2,984	474.46	1.46%	
INE044D1036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	23,967	438.96	1.35%	
INE090A1027	HCL Technologies Limited	IT - Software	24,098	391.37	1.21%	
INE280AD1028	Titan Company Limited	Consumer Durables	9,385	366.74	1.13%	
INE735D1010	NTPC Limited	Power	1,07,828	352.00	1.08%	
INE060A1024	Bharat Electronics Limited	Aerospace & Defense	81,460	335.41	1.03%	
INE481D1020	Tata Steel Limited	Iron & Steel	12,846	315.88	0.97%	
INE481D1011	UltraTech Cement Limited	Cement & Cement Products	2,700	313.20	0.97%	
INE021AD1026	Asian Paints Limited	Consumer Durables	10,285	295.63	0.91%	
INE048D1027	InterGlobe Aviation Limited	Transport Services	4,968	293.16	0.90%	
INE750D1010	Power Grid Corporation of India Limited	Power	1,03,018	278.10	0.86%	
INE1801D1026	Bajaj Finserv Limited	Finance	12,962	271.84	0.84%	
INE71AD1047	Shriram Finance Limited	Finance	31,844	271.20	0.84%	
INE080A1020	Hindisco Industries Limited	Non - Ferrous Metals	32,945	268.28	0.82%	
INE742D1042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	16,785	254.61	0.78%	
INE019AD1038	JSW Steel Limited	Ferrous Metals	21,305	247.20	0.76%	
INE079AD1021	Grasim Industries Limited	Cement & Cement Products	8,696	238.65	0.73%	
INE170D1010	Bajaj Auto Limited	Automobiles	2,521	228.74	0.70%	
INE28E1017	Jio Financial Services Limited	Finance	74,534	228.22	0.70%	
INE060A1021	Escher Motors Limited	Automobiles	3,129	220.70	0.68%	
INE050A1038	Tech Mahindra Limited	IT - Software	14,438	219.07	0.68%	
INE219AD1029	Oil & Natural Gas Corporation Limited	Oil	88,345	214.90	0.66%	
INE48AD1020	Trent Limited	Retail	5,048	214.56	0.66%	
INE29AD1024	Nestle India Limited	Food Products	16,307	205.65	0.63%	
INE29AD1025	Victoria Limited	Diversified Metals	20,842	204.56	0.63%	
INE123W1016	SBI Life Insurance Company Limited	Insurance	10,203	200.59	0.62%	
INE027D1010	Max Healthcare Institute Limited	Healthcare Services	16,900	198.58	0.61%	
INE080F1020	Hindustan Aeronautics Limited	Aerospace & Defense	4,318	195.44	0.60%	
INE098AD1026	Cipla Limited	Pharmaceuticals & Biotechnology	12,792	195.88	0.60%	
INE522F1014	Coal India Limited	Consumable Fuels	51,649	194.28	0.60%	
INE448D1023	TVS Motor Company Limited	Automobiles	5,338	188.51	0.58%	
INE018D1024	Tyco's Laboratories Limited	Pharmaceuticals & Biotechnology	2,888	187.12	0.58%	
INE050D1014	HDFC Life Insurance Company Limited	Insurance	24,405	186.53	0.57%	
INE089AD1031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	13,856	174.42	0.54%	
INE10AD1025	Tata Consumer Products Limited	Agricultural Food & other Products	14,812	173.68	0.54%	
INE156AD1022	Tata Motors Passenger Vehicles Limited	Automobiles	47,507	169.60	0.52%	
INE437AD1024	Apollo Hospitals Enterprise Limited	Healthcare Services	2,298	168.57	0.52%	
INE121AD1024	Cholamandalam Investment and Finance Company Ltd	Finance	9,585	166.40	0.51%	
INE075AD1022	Wipro Limited	IT - Software	64,890	161.50	0.50%	
INE028AD1011	Bharat Petroleum Corporation Limited	Petroleum Products	44,084	158.31	0.49%	
INE218AD1030	Britannia Industries Limited	Food Products	2,882	156.79	0.48%	
INE29AD1021	Tata Power Company Limited	Power	38,150	148.88	0.46%	
INE030A1029	The Indian Hotels Company Limited	Luxury Services	19,976	148.68	0.46%	
INE200MD1039	Varun Beverages Limited	Beverages	30,813	148.38	0.46%	
INE242AD1010	Indian Oil Corporation Limited	Petroleum Products	84,978	137.45	0.42%	
INE230A1024	Adani Enterprises Limited	Metals & Minerals Trading	5,924	135.88	0.42%	
INE160RD1011	Avenue Supermarts Limited	Retail	3,348	133.80	0.41%	
INE14HD1029	Adani Power Limited	Power	89,515	132.03	0.41%	
INE214D1019	L1Mentore Limited	IT - Software	2,109	128.56	0.40%	
INE029A1039	Bank of Baroda	Bank	41,965	121.67	0.37%	
INE134E1011	Power Finance Corporation Limited	Finance	33,116	120.11	0.37%	
INE063F1032	Info Edge (India) Limited	Retail	8,840	117.59	0.36%	
INE75AD1035	Somnath International Limited	Auto Components	1,00,981	117.45	0.36%	
INE478AD1022	Canara Bank	Bank	76,877	116.23	0.36%	
INE18AD1012	Bajaj Holdings & Investment Limited	Finance	985	113.27	0.35%	
INE795D1017	KOFC Lombard General Insurance Company Limited	Insurance	6,489	108.16	0.33%	
INE129AD1018	GAIL (India) Limited	Gas	100,347	108.03	0.33%	
INE271C1023	DLF Limited	Realty	14,500	105.57	0.33%	
INE067AD1029	CG Power and Industrial Solutions Limited	Electrical Equipment	15,612	105.05	0.32%	
INE102D1028	Godrej Consumer Products Limited	Personal Products	9,148	104.81	0.32%	
INE318AD1026	Proffine Industries Limited	Chemicals & Petrochemicals	7,060	103.77	0.32%	
INE020B1018	REC Limited	Finance	28,407	102.52	0.32%	
INE10AD1022	Punjab National Bank	Bank	78,419	97.63	0.30%	
INE080A1024	United Spirits Limited	Beverages	6,713	97.50	0.30%	
INE748AD1030	Jindal Steel Limited	Ferrous Metals	8,501	88.78	0.27%	
INE08AD1028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2,379	88.51	0.27%	
INE198D1034	Havells India Limited	Consumer Durables	5,734	82.86	0.25%	
INE070A1015	Shree Cement Limited	Cement & Cement Products	304	80.26	0.25%	
INE931S1010	Adani Energy Solutions Limited	Power	7,890	78.47	0.24%	
INE079AD1024	Ambuja Cements Limited	Cement & Cement Products	14,234	78.32	0.24%	
INE090F1027	Hyundai Motor India Ltd	Automobiles	3,243	75.43	0.23%	
INE343D1029	Solar Industries India Limited	Chemicals & Petrochemicals	554	73.53	0.23%	
INE070K1029	Lotha Developers Limited	Realty	6,390	73.37	0.23%	
INE394D1010	Adani Green Energy Limited	Power	6,962	72.98	0.22%	
INE029A1028	Bosch Limited	Auto Components	197	71.14	0.22%	
INE000A1024	Siemens Limited	Electrical Equipment	2,010	66.27	0.20%	
INE18P1017	Siemens Energy India Limited	Electrical Equipment	2,011	63.54	0.20%	
INE17AD1022	ABB India Limited	Electrical Equipment	1,190	61.74	0.19%	
INE121E1018	JSW Energy Limited	Power	12,178	59.51	0.18%	
INE10B1027	Zyventus Lifesciences Limited	Pharmaceuticals & Biotechnology	5,681	53.54	0.17%	
INE07AD1025	Hindustan Zinc Limited	Non - Ferrous Metals	9,859	47.84	0.15%	
INE050F1010	Indian Railway Finance Corporation Limited	Finance	40,637	47.78	0.15%	
INE242D1020	Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	1,728	46.30	0.14%	
INE0J1Y1017	Life Insurance Corporation Of India	Insurance	5,049	45.16	0.14%	
INE377V1014	Bajaj Housing Finance Limited	Finance	21,181	22.25	0.07%	
Subtotal				32,419.70	99.87%	
(b) UNLISTED					NIL	NIL
Subtotal					NIL	NIL
Total				32,419.70	99.89%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchanges						
Preference Shares						
INE468B4019	TVS Motor Company Limited Preference Shares**	CARE A1+	21,330	2.16	0.01%	
Subtotal				2.16	0.01%	
Total				2.16	0.01%	
Money Market Instruments						
Triparty Repo Reverse Repo Instrument						
Triparty Repo						
Total				37.10	0.11%	
OTHERS						
Cash Margin - CCL						
Total				0.02	0.00%	
Net Current Assets				111.68	0.36%	
GRAND TOTAL				32,447.38	100.00%	

** Non Traded Securities/Liquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 100 TRI

BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY INDIA CONSUMPTION (An Open Ended Index Exchange Traded Fund)

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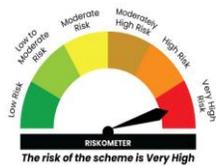
Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE397D01024	Bharti Airtel Limited	Telecom - Services	1,03,070	2,166.12	10.66%	
INE154A01025	ITC Limited	Diversified FMCG	4,98,638	2,015.74	9.92%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	50,349	1,891.76	9.31%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	50,419	1,243.64	6.12%	
INE758T01015	Eternal Limited	Retailing	3,95,586	1,187.15	5.84%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	7,453	1,185.03	5.83%	
INE280A01028	Titan Company Limited	Consumer Durables	23,444	916.12	4.51%	
INE021A01026	Asian Paints Limited	Consumer Durables	25,691	738.46	3.63%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	12,412	732.49	3.60%	
INE917I01010	Bajaj Auto Limited	Automobiles	6,298	571.45	2.81%	
INE066A01021	Eicher Motors Limited	Automobiles	7,817	551.37	2.71%	
INE849A01020	Trent Limited	Retailing	12,612	536.06	2.64%	
INE239A01024	Nestle India Limited	Food Products	40,735	513.71	2.53%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	42,230	491.05	2.42%	
INE494B01023	TVS Motor Company Limited	Automobiles	13,337	471.00	2.32%	
INE158A01026	Hero MotoCorp Limited	Automobiles	7,374	455.31	2.24%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	36,997	433.75	2.13%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	5,738	420.91	2.07%	
INE216A01030	Britannia Industries Limited	Food Products	6,698	391.57	1.93%	
INE245A01021	Tata Power Company Limited	Power	95,401	372.16	1.83%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	49,900	371.41	1.83%	
INE200M01039	Varun Beverages Limited	Beverages	76,970	370.65	1.82%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	2,330	340.20	1.67%	
INE192R01011	Avenue Supermarts Limited	Retailing	8,362	334.19	1.64%	
INE814H01029	Adani Power Limited	Power	2,23,603	329.79	1.62%	
INE663F01032	Info Edge (India) Limited	Retailing	22,081	293.72	1.45%	
INE271C01023	DLF Limited	Realty	36,444	263.71	1.30%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	22,852	261.79	1.29%	
INE854D01024	United Spirits Limited	Beverages	16,780	243.58	1.20%	
INE176B01034	Havells India Limited	Consumer Durables	14,324	206.54	1.02%	
Subtotal				20,300.43	99.89%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				20,300.43	99.89%	NIL
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchanges						
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	49,248	4.99	0.02%	
Subtotal				4.99	0.02%	
Total				4.99	0.02%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				25.61	0.13%	
Total				25.61	0.13%	
OTHERS						
Cash Margin - CCIL				0.01	0.00%	
Total				0.01	0.00%	
Net Current Assets				(7.99)	-0.04%	
GRAND TOTAL				20,323.05	100.00%	

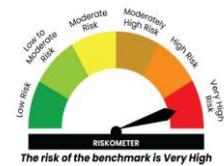
** Non Traded Securities/ Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY INDIA CONSUMPTION TRI
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY DIVIDEND OPPORTUNITIES 50 (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE062A01020	State Bank of India	Banks	80,648	789.54	10.39%	
INE039A01021	Infosys Limited	IT - Software	48,000	759.14	9.99%	
INE154A01025	ITC Limited	Diversified FMCG	1,80,579	729.99	9.61%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	19,852	622.86	8.20%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	17,251	425.51	5.60%	
INE860A01027	HCL Technologies Limited	IT - Software	20,594	334.49	4.40%	
INE733E01010	NTPC Limited	Power	92,157	300.85	3.96%	
INE752E01010	Power Grid Corporation of India Limited	Power	88,046	237.68	3.13%	
INE721A01047	Shriram Finance Limited	Finance	27,216	231.79	3.05%	
INE669C01036	Tech Mahindra Limited	IT - Software	12,340	187.23	2.46%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	75,505	183.67	2.42%	
INE205A01025	Vedanta Limited	Diversified Metals	32,975	173.45	2.28%	
INE522F01014	Coal India Limited	Consumable Fuels	44,142	166.04	2.19%	
INE158A01026	Hero MotoCorp Limited	Automobiles	2,523	155.78	2.05%	
INE075A01022	Wipro Limited	IT - Software	55,460	138.39	1.82%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	37,677	135.30	1.78%	
INE216A01030	Britannia Industries Limited	Food Products	2,292	133.99	1.76%	
INE298A01020	Cummins India Limited	Industrial Products	2,627	117.67	1.55%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	72,628	117.48	1.39%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	3,951	105.61	1.39%	
INE028A01039	Bank of Baroda	Banks	35,883	103.99	1.37%	
INE134E01011	Power Finance Corporation Limited	Finance	28,303	102.65	1.35%	
INE476A01022	Canara Bank	Banks	65,533	99.33	1.31%	
INE129A01019	GAIL (India) Limited	Gas	52,431	92.33	1.22%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	55,615	87.94	1.16%	
INE020B01018	REC Limited	Finance	24,278	87.62	1.15%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	18,667	85.40	1.12%	
INE356A01018	Mphasis Limited	IT - Software	2,213	62.22	0.82%	
INE562A01011	Indian Bank	Banks	6,869	59.78	0.79%	
INE692A01016	Union Bank of India	Banks	37,559	57.57	0.76%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	2,560	55.52	0.73%	
INE584A01023	NMDC Limited	Minerals & Mining	67,183	49.66	0.65%	
INE848E01016	NHPC Limited	Power	61,496	47.19	0.62%	
INE761H01022	Page Industries Limited	Textiles & Apparels	123	47.13	0.62%	
INE139A01034	National Aluminium Company Limited	Non - Ferrous Metals	17,431	45.32	0.60%	
INE274J01014	Oil India Limited	Oil	10,602	43.81	0.58%	
INE267A01025	Hindustan Zinc Limited	Non - Ferrous Metals	8,426	40.88	0.54%	
INE053F01010	Indian Railway Finance Corporation Limited	Finance	34,731	40.83	0.54%	
INE347G01014	Petronet LNG Limited	Gas	14,569	39.61	0.52%	
INE114A01011	Steel Authority of India Limited	Ferrous Metals	28,100	37.91	0.50%	
INE881D01027	Oracle Financial Services Software Limited	IT - Software	461	37.37	0.49%	
INE115A01026	LIC Housing Finance Limited	Finance	5,845	32.09	0.42%	
INE522D01027	Manappuram Finance Limited	Finance	10,668	30.40	0.40%	
INE203G01027	Indraprastha Gas Limited	Gas	13,635	27.19	0.36%	
INE031A01017	Housing & Urban Development Corporation Limited	Finance	9,755	23.34	0.31%	
INE481Y01014	General Insurance Corporation of India	Insurance	6,011	23.27	0.31%	
INE022Q01020	Indian Energy Exchange Limited	Capital Markets	15,457	21.53	0.28%	
INE466A01021	CESC Limited	Power	12,255	20.89	0.28%	
INE136B01020	Cyient Limited	IT - Services	1,644	18.47	0.24%	
INE172A01027	Castrol India Limited	Petroleum Products	9,405	18.08	0.24%	
	Subtotal			7,585.78	99.86%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			7,585.78	99.86%	NIL
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			6.78	0.09%	
	Total			6.78	0.09%	
OTHERS						
	Cash Margin - CCIL			0.01	\$0.00%	
	Total			0.01	0.00%	
	Net Current Assets			3.19	0.05%	
	GRAND TOTAL			7,595.76	100.00%	

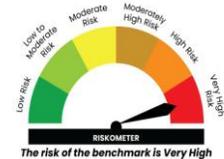
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY DIVIDEND OPPORTUNITIES 50 TRI
BENCHMARK RISK-O-METER



Nippon India Medium Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk.)

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Monthly Portfolio Statement as on November 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020230077	7.18% Government of India	SOVEREIGN	15,00,000	1,540.07	11.49%	6.96%
IN0020240126	6.79% Government of India	SOVEREIGN	10,00,000	1,013.43	7.56%	6.89%
IN2120240212	7.17% State Government Securities	SOVEREIGN	10,00,000	1,010.18	7.54%	7.05%
IN0020240019	7.1% Government of India	SOVEREIGN	5,00,000	517.00	3.86%	6.67%
IN3520190064	7.08% State Government Securities	SOVEREIGN	5,00,000	506.87	3.78%	6.81%
IN0020250026	6.33% Government of India	SOVEREIGN	5,00,000	492.54	3.67%	6.85%
Non Convertible Debentures						
INE020B08BS3	8.8% REC Limited**	CRISIL AAA	50	530.75	3.96%	6.72%
INE432R07414	9.25% Ttuhome Finance Limited**	CRISIL AA	500	514.19	3.84%	7.71%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	500	511.49	3.82%	7.80%
INE233A08089	8.29% Godrej Industries Limited**	CRISIL AA+	500	505.75	3.77%	7.24%
INE883F07306	8.5% Aadhar Housing Finance Limited**	FITCH AA	500	502.55	3.75%	7.09%
INE019A08033	8.25% JSW Steel Limited**	ICRA AA	50	500.37	3.73%	6.51%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA	400	413.78	3.09%	8.73%
INE99L07934	9.85% IndoStar Capital Finance Limited**	CRISIL AA-	400	404.28	3.02%	8.55%
INE205A08063	9.45% Vedanta Limited**	CRISIL AA	350	353.89	2.64%	8.93%
INE121A08PP7	9.1% Cholamandalam Investment and Finance Company Ltd**	ICRA AA+	300	309.59	2.31%	8.35%
INE03W107249	9.65% Arka Fincap Limited**	CRISIL AA	30,000	303.35	2.26%	8.53%
INE442H08040	8.75% Ashoka Bulidcon Limited**	CARE AA-	300	300.78	2.24%	8.11%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	50.74	0.38%	9.01%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	50.58	0.38%	8.89%
Zero Coupon Bonds						
INE0H7R07066	National Highways Infra Trust**	CARE AAA	250	138.73	1.03%	7.48%
INE0H7R07058	National Highways Infra Trust**	CARE AAA	250	129.35	0.97%	7.46%
Subtotal				10,599.96	79.05%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
INE21F15012	Siddhivinayak Securitisation Trust**	CRISIL AAA(SO)	5	507.47	3.79%	7.38%
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	74	22.55	0.17%	8.26%
Subtotal				530.02	3.96%	
Total				11,129.98	83.05%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				1,956.63	14.60%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		418,279	48.08	0.36%	
Subtotal				48.08	0.36%	
Total				48.08	0.36%	
OTHERS						
Cash Margin - CCIL						
Total				3.76	0.03%	
Net Current Assets				265.72	1.96%	
GRAND TOTAL				13,404.17	100.00%	

** Non Traded Securities/illiquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

Nippon India Medium Duration Fund-SEGREGATED PORTFOLIO 2

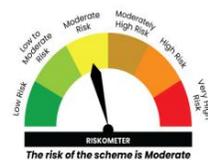
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Non Convertible Debentures					
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	320	0.00	\$0.00%
INE528G08394	9% Yes Bank Limited **#	ICRA D	5,700	0.00	\$0.00%
Subtotal				0.00	0.00%
(b) Privately placed / Unlisted					
Subtotal				NIL	NIL
(c) Securitised Debt					
Subtotal				NIL	NIL
Total				0.00	0.00%
Net Current Assets				0.00	100.00%
GRAND TOTAL				0.00	100.00%

** Non Traded Securities/illiquid Securities

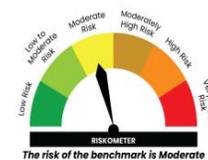
\$ Less Than 0.01% of NAV

Securities classified as below investment grade or default

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM DURATION DEBT A-III INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA JAPAN EQUITY FUND (An open ended equity scheme following Japan focused theme)

[Index](#)

Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed Foreign Securities/Overseas ETFs						
JP3756100008	Nitori Holdings Co Ltd	Homefurnishing Retail	64,400	995.33	3.43%	
JP3893200000	Mitsui Fudosan Co	Diversified Real Estate Activities	94,200	987.93	3.41%	
JP3783600004	East Japan Railway	Rail Transportation	42,400	981.27	3.39%	
JP3476480003	Dai-ichi Life Holdings Inc	Life & Health Insurance	1,39,400	971.59	3.25%	
JP3200450009	Orix Corporation	Diversified Financial Services	39,700	963.52	3.32%	
JP3735400008	NTT Corp	Integrated Telecommunication Services	10,68,700	952.40	3.29%	
JP3188200004	OTSLUKA Corp	IT Consulting & Other Services	53,500	944.68	3.26%	
JP3546800008	Terumo Corp	Health Care Equipment	67,600	943.48	3.25%	
JP3371200001	Shin Etsu Chemical Co	Specialty Chemicals	34,700	933.27	3.22%	
JP3835250006	BayCurrent Consulting Inc	Research & Consulting Services	23,800	930.76	3.21%	
JP3830800003	Bridgestone Corp	Tires & Rubber	22,200	929.90	3.21%	
JP3753000003	Nippon Yusen Kabushiki Kaisha	Marine Transportation	32,800	928.70	3.20%	
JP3538800008	TDK Corp	Electronic Components	63,100	923.81	3.19%	
JP3802300008	Fast Retailing Co Ltd	Apparel Retail	2,800	915.15	3.16%	
JP3898400001	Mitsubishi Corp	Trading Companies & Distributors	43,200	914.78	3.16%	
JP3505000004	Daiwa House Industry	Diversified Real Estate Activities	30,000	914.11	3.15%	
JP3902900004	Mitsubishi UFJ Financial Group Inc	Diversified Banks	65,800	912.15	3.15%	
JP3633400001	Toyota Motor Corp	Automobile Manufacturers	50,400	903.21	3.12%	
JP3435000009	Sony Group Corporation	Consumer Electronics	34,500	902.83	3.11%	
JP3970300004	Recruit Holdings Co Ltd	Human Resource & Employment Services	19,600	897.57	3.10%	
JP3304200003	Komatsu Ltd	Construction Machinery & Heavy Transportation Equipment	30,600	896.51	3.09%	
JP3407400005	Sumitomo Elec Indust	Automotive Parts & Equipment	25,300	888.70	3.07%	
JP3205800000	Kao Corporation	Personal Care Products	24,600	888.46	3.06%	
JP3119600009	Ajinomoto Co Inc	Packaged Foods & Meats	42,600	882.82	3.05%	
JP3236200006	Keyence Corp	Electronic Equipment & Instruments	2,900	881.49	3.04%	
JP3162600005	SMC Corp	Industrial Machinery & Supplies & Components	2,800	878.96	3.03%	
JP3571400005	Tokyo Electron Ltd	Semiconductor Materials & Equipment	4,800	873.10	3.01%	
JP3910660004	Tokio Marine Holdings Inc	Property & Casualty Insurance	27,200	857.11	2.96%	
JP3788600009	Hitachi Ltd	Industrial Conglomerates	30,100	855.35	2.95%	
JP3900000005	MITSUBISHI HEAVY ORD	Industrial Machinery & Supplies & Components	36,800	830.83	2.87%	
Subtotal				27,479.77	94.81%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				27,479.77	94.81%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				1,351.59	4.66%	
Total				1,351.59	4.66%	
OTHERS						
Cash Margin - CCIL				1.15	0.00%	
Total				1.15	0.00%	
Net Current Assets				155.24	0.53%	
GRAND TOTAL				28,987.75	100.00%	

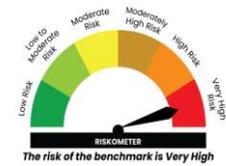
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - S&P JAPAN 500 TRI
BENCHMARK RISK-O-METER



Nippon India ETF BSE Sensex (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	3,46,35,713	3,48,781.63	15.16%	
INE02A01018	Reliance Industries Limited	Petroleum Products	1,54,55,667	2,42,167.12	10.52%	
INE090A01021	ICICI Bank Limited	Banks	1,63,09,090	2,26,494.33	9.84%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	62,51,981	1,31,357.25	5.71%	
INE009A01021	Infosys Limited	IT - Software	81,61,019	1,27,287.41	5.53%	
INE018A01030	Larsen & Toubro Limited	Construction	26,70,711	1,08,657.88	4.72%	
INE062A01020	State Bank of India	Banks	94,88,188	92,941.55	4.04%	
INE154A01025	JTC Limited	Diversified FMCG	2,20,30,360	89,090.78	3.87%	
INE238A01034	Axis Bank Limited	Banks	65,19,532	83,466.31	3.63%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	20,16,773	75,796.30	3.29%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	23,14,062	72,653.45	3.16%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	33,61,269	71,393.35	3.10%	
INE296A01032	Bajaj Finance Limited	Finance	59,61,798	61,862.60	2.69%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	20,39,478	50,313.92	2.19%	
INE589B01010	Maruti Suzuki India Limited	Automobiles	3,01,638	47,942.65	2.08%	
INE758T01015	Eternal Limited	Retailing	1,58,71,447	47,638.15	2.07%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	24,11,404	44,158.84	1.92%	
INE860A01027	HCL Technologies Limited	IT - Software	24,17,481	39,350.55	1.71%	
INE290A01028	Titan Company Limited	Consumer Durables	9,32,852	36,494.72	1.58%	
INE733E01010	NTPC Limited	Power	1,08,53,218	35,446.61	1.54%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	81,81,658	33,671.61	1.46%	
INE081A01020	Tata Steel Limited	Ferrous Metals	1,88,19,968	31,589.32	1.37%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	2,69,229	31,230.56	1.36%	
INE021A01026	Asian Paints Limited	Consumer Durables	10,29,794	29,590.10	1.29%	
INE752E01010	Power Grid Corporation of India Limited	Power	1,04,09,910	28,096.35	1.22%	
INE918I01026	Bajaj Finserv Limited	Finance	13,13,926	27,518.21	1.20%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	16,77,637	25,445.56	1.11%	
INE669C01036	Tech Mahindra Limited	IT - Software	14,53,982	22,054.73	0.96%	
INE849A01020	Trent Limited	Retailing	5,03,434	21,400.22	0.93%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	47,93,644	17,106.12	0.74%	
Subtotal				23,00,948.18	99.99%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				23,00,948.18	99.99%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				4,018.34	0.17%	
Total				4,018.34	0.17%	
OTHERS						
Cash Margin - CCIL				16.35	0.00%	
Total				16.35	0.00%	
Net Current Assets				(3,562.64)	-0.16%	
GRAND TOTAL				23,01,420.23	100.00%	

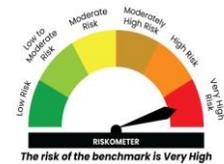
\$ Less Than 0.01% of NAV

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Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - BSE SENSEX TRI
BENCHMARK RISK-O-METER



NIPPON INDIA RETIREMENT FUND - WEALTH CREATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

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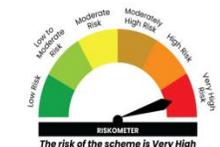
Monthly Portfolio Statement as on November 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. In Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	23,30,000	23,477.08	7.24%	
INE06A01021	ICICI Bank Limited	Banks	15,05,000	20,901.44	6.44%	
INE020A01018	Reliance Industries Limited	Petroleum Products	10,25,000	16,068.88	4.95%	
INE062A01020	State Bank of India	Banks	13,00,000	12,727.00	3.92%	
INE009A01021	Infosys Limited	IT - Software	7,50,000	11,700.75	3.61%	
INE018A01030	Larsen & Toubro Limited	Construction	2,75,000	11,191.40	3.45%	
INE296A01032	Bajaj Finance Limited	Finance	10,50,000	10,883.75	3.36%	
INE397D01024	Shari Airtel Limited	Telecom - Services	4,49,000	9,436.18	2.91%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	2,34,017	8,792.72	2.71%	
INE173E01010	NTPC Limited	Power	25,00,000	8,161.25	2.52%	
INE238A01034	Axis Bank Limited	Banks	6,00,000	7,678.20	2.37%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	3,50,000	6,881.00	2.12%	
INE134E01011	Power Finance Corporation Limited	Finance	18,00,000	6,528.60	2.01%	
INE669C01036	Tech Mahindra Limited	IT - Software	4,25,000	6,448.53	1.99%	
INE205A01025	Vedanta Limited	Diversified Metals	12,00,000	6,312.00	1.95%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	1,35,000	6,132.24	1.89%	
INE546L01027	InterClos Investors Limited	Transport Services	1,00,000	5,901.50	1.82%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	50,000	5,800.00	1.76%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	2,20,000	5,426.52	1.67%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	2,00,000	5,346.00	1.65%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	44,33,674	5,156.81	1.59%	
INE758T01015	Eternal Limited	Retailing	17,00,000	5,101.70	1.57%	
INE298A01020	Cummins India Limited	Industrial Products	1,05,000	4,703.27	1.45%	
INE280A01028	Titan Company Limited	Consumer Durables	1,10,000	4,298.47	1.32%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	29,000	4,234.29	1.31%	
INE589A01014	NLC India Limited	Power	17,00,000	4,134.40	1.27%	
INE854D01024	United Spirits Limited	Beverages	2,75,000	3,991.90	1.23%	
INE121E01018	JSW Energy Limited	Power	8,00,000	3,909.20	1.20%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	1,80,000	3,747.96	1.16%	
INE99U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	14,00,000	3,714.90	1.14%	
INE174A01029	The Federal Bank Limited	Banks	14,00,000	3,610.88	1.11%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	10,00,000	3,591.00	1.11%	
INE0V5F01027	Hyundai Motor India Ltd	Automobiles	1,38,960	3,232.21	1.00%	
INE79101019	Brigade Enterprises Limited	Realty	3,50,000	3,132.85	0.97%	
INE761H01022	Page Industries Limited	Textiles & Apparel	8,000	3,065.60	0.94%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	52,955	2,907.23	0.90%	
INE066A01021	Eicher Motors Limited	Automobiles	40,000	2,821.40	0.87%	
INE355S01018	Cyient Dim Ltd	Aerospace & Defense	6,47,048	2,776.78	0.86%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	35,000	2,567.43	0.79%	
INE494B01023	TVS Motor Company Limited	Automobiles	70,000	2,472.05	0.76%	
INE358A01014	Abbott India Limited	Pharmaceuticals & Biotechnology	8,000	2,406.00	0.74%	
INE216A01030	Britannia Industries Limited	Food Products	40,000	2,338.40	0.72%	
INE019A01038	JSW Steel Limited	Ferrous Metals	2,00,000	2,320.60	0.72%	
INE47A01010	SRF Limited	Chemicals & Petrochemicals	75,000	2,195.48	0.68%	
INE571A01026	JPCA Laboratories Limited	Pharmaceuticals & Biotechnology	1,50,000	2,179.65	0.67%	
INE930H01031	K.P.R. Mill Limited	Textiles & Apparel	2,00,000	2,159.00	0.67%	
INE686F01025	United Breweries Limited	Beverages	1,26,327	2,135.68	0.66%	
INE092Z01011	Mishra Dhatu Nigam Limited	Aerospace & Defense	6,42,358	2,111.43	0.65%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	2,70,006	2,009.65	0.62%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	1,50,000	1,980.90	0.61%	
INE068V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	1,09,781	1,931.71	0.60%	
INE169P01015	Emcure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,28,877	1,819.88	0.56%	
INE038A01020	Schneider Industries Limited	Non - Ferrous Metals	2,25,000	1,818.90	0.56%	
INE839M01018	Schneider Electric Infrastructure Limited	Electrical Equipment	2,50,000	1,790.88	0.55%	
INE472A01039	Blue Star Limited	Consumer Durables	1,00,000	1,765.40	0.54%	
INE591G01025	Coloforge Limited	IT - Software	90,000	1,717.83	0.53%	
INE322A01010	Gillette India Limited	Personal Products	19,673	1,708.50	0.53%	
INE40L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	30,000	1,705.50	0.53%	
INE148C01028	Delhivery Limited	Transport Services	4,00,000	1,704.80	0.53%	
INE180A01020	Max Financial Services Limited	Insurance	1,00,000	1,702.10	0.52%	
INE230A01023	EIH Limited	Leisure Services	4,50,000	1,682.78	0.52%	
INE236E01022	Ellenbarrie Industrial Gases Limited	Chemicals & Petrochemicals	4,19,858	1,649.62	0.51%	
INE196A01026	Marico Limited	Agricultural Food & other Products	2,25,000	1,614.15	0.50%	
INE078V01014	Vikram Solar Ltd	Electrical Equipment	6,02,595	1,575.79	0.49%	
INE658B01029	ISGEC Heavy Engineering Limited	Construction	1,87,900	1,551.21	0.48%	
INE897H01028	Sharda Motor Industries Ltd.	Auto Components	1,52,211	1,422.26	0.44%	
INE0K0N01019	Bajaj Projects Limited	Electrical Equipment	7,12,744	1,265.97	0.39%	
INE191H01014	PVR INOX Limited	Entertainment	1,00,000	1,067.50	0.33%	
INE570A01022	ION Exchange (India) Limited	Other Utilities	3,00,000	1,051.50	0.32%	
INE10101011	Alcons Infrastructure Limited	Construction	2,24,668	907.88	0.28%	
Subtotal				3,22,265.72	99.37%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				3,22,265.72	99.37%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE528G08394	9% Yes Bank Limited**	ICRA D	500	0.00	\$0.00%	
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	2,80,000	28.39	0.01%	
Subtotal				NIL	0.01%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				28.39	0.01%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				2,597.80	0.80%	
Total				2,597.80	0.80%	
OTHERS						
Cash Margin - CCIL				3.31	\$0.00%	
Total				3.31	0.00%	
Net Current Assets				(446.19)	-0.18%	
GRAND TOTAL				3,24,449.03	100.00%	

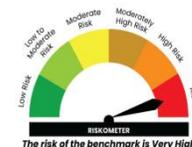
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\$ Less Than 0.01% of NAV
Securities classified as below investment grade or default

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SCHEME RISK-O-METER



BENCHMARK NAME - BSE 500 TRI
BENCHMARK RISK-O-METER



NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

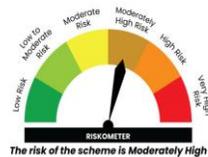
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Monthly Portfolio Statement as on November 30,2025

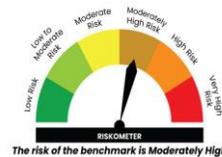
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE090A01021	ICICI Bank Limited	Banks	30,000	416.64	2.78%	
INE040A01034	HDFC Bank Limited	Banks	30,000	302.28	2.01%	
INE062A01020	State Bank of India	Banks	30,000	293.70	1.96%	
INE002A01018	Reliance Industries Limited	Petroleum Products	18,000	282.15	1.88%	
INE018A01030	Larsen & Toubro Limited	Construction	4,750	193.31	1.29%	
INEZ38A01034	Axis Bank Limited	Banks	13,000	166.36	1.11%	
INE009A01021	Infosys Limited	IT - Software	10,000	156.01	1.04%	
INE733E01010	NTPC Limited	Power	47,500	155.06	1.03%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	4,000	150.29	1.00%	
INE298A01020	Cummins India Limited	Industrial Products	3,000	134.38	0.90%	
INE758T01015	Eternal Limited	Retailing	43,000	129.04	0.86%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	96,000	111.66	0.74%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	750	109.51	0.73%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	3,000	94.13	0.63%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	3,500	68.81	0.46%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	2,500	61.67	0.41%	
INE918201012	Kaynes Technology India Limited	Industrial Manufacturing	1,123	61.65	0.41%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	20,000	53.07	0.36%	
INE090201011	Mishra Dhatu Nigam Limited	Aerospace & Defense	13,931	45.79	0.30%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2,000	36.63	0.24%	
INE974X01010	Tube Investments of India Limited	Auto Components	1,200	33.41	0.22%	
INE055S01018	Cyient Dim Ltd	Aerospace & Defense	6,000	25.75	0.17%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	300	22.01	0.15%	
Subtotal				3,103.31	20.67%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				3,103.31	20.67%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020160068	7.06% Government of India	SOVEREIGN	45,15,000	4,502.20	29.99%	7.21%
IN0020190024	7.62% Government of India	SOVEREIGN	25,00,000	2,644.36	17.61%	7.08%
IN0020150044	8.13% Government of India	SOVEREIGN	21,10,000	2,353.48	15.68%	7.16%
IN0020140078	8.17% Government of India	SOVEREIGN	6,50,000	729.56	4.86%	7.12%
IN0020240126	8.79% Government of India	SOVEREIGN	4,00,000	405.37	2.70%	6.69%
IN0020120062	8.3% Government of India	SOVEREIGN	2,13,600	241.22	1.61%	7.11%
IN0020110063	8.83% Government of India	SOVEREIGN	1,00,700	118.75	0.75%	7.08%
Subtotal				10,994.94	73.24%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				10,994.94	73.24%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				735.19	4.90%	
Total				735.19	4.90%	
OTHERS						
Cash Margin - CCIL				5.89	0.04%	
Total				5.89	0.04%	
Net Current Assets				174.20	1.15%	
GRAND TOTAL				15,013.53	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL HYBRID 85+15 - CONSERVATIVE INDEX
BENCHMARK RISK-O-METER



Nonpar India Banking and PSU Fund (An open ended debt scheme predominantly investing in Debt Instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High Interest rate risk and moderate Credit Risk.)

Monthly Portfolio Statement as on November 30, 2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / or sitting listing on Stock Exchange						
Floating Rate Note						
INE134E07AP6	Power Finance Corporation Limited**	CRSIL AAA	8,10,000	8,235.50	1.48%	7.09%
Government Securities						
IN002020042	6.68% Government of India	SOVEREIGN	2,80,00,000	27,847.21	4.89%	7.03%
IN002020085	7.18% Government of India	SOVEREIGN	1,53,00,000	15,855.81	2.85%	6.64%
IN002020307	7.18% Government of India	SOVEREIGN	95,00,000	9,753.75	1.75%	6.96%
IN002020319	7.27% State Government Securities	SOVEREIGN	80,00,000	8,546.35	1.44%	7.23%
IN1520230187	7.64% State Government Securities	SOVEREIGN	60,00,000	6,185.02	1.11%	7.03%
IN192040240	7.11% State Government Securities	SOVEREIGN	42,00,000	4,212.92	0.75%	7.18%
IN102019201	7.68% State Government Securities	SOVEREIGN	30,00,000	3,041.77	0.54%	6.79%
IN002024026	6.79% Government of India	SOVEREIGN	26,00,000	2,656.71	0.48%	6.69%
IN002022012	7.41% Government of India	SOVEREIGN	25,00,000	2,626.25	0.47%	6.87%
IN002022011	7.28% Government of India	SOVEREIGN	25,00,000	2,604.25	0.47%	6.83%
IN3320240127	7.17% State Government Securities	SOVEREIGN	25,00,000	2,511.23	0.45%	7.21%
IN222023020	7.49% State Government Securities	SOVEREIGN	15,13,800	1,545.96	0.28%	7.32%
IN1920240207	7.13% State Government Securities	SOVEREIGN	10,00,000	1,007.27	0.19%	7.25%
IN222023024	7.03% State Government Securities	SOVEREIGN	14,00,000	1,442.15	0.26%	7.33%
IN202018070	8.48% State Government Securities	SOVEREIGN	10,00,000	1,069.20	0.19%	8.84%
IN192023068	7.7% State Government Securities	SOVEREIGN	1,007,680	1,037.68	0.19%	7.29%
IN002019020	6.64% Government of India	SOVEREIGN	10,00,000	1,001.50	0.18%	6.73%
IN102020078	6.7% State Government Securities	SOVEREIGN	5,00,000	502.00	0.09%	6.65%
IN002024019	7.1% Government of India	SOVEREIGN	4,12,400	4,212.40	0.76%	6.87%
IN192024023	7.04% State Government Securities	SOVEREIGN	3,99,900	400.23	0.07%	7.15%
IN002020135	7.30% Government of India	SOVEREIGN	3,27,000	341.30	0.06%	6.37%
IN002024041	7.12% State Government Securities	SOVEREIGN	2,97,000	2,980.00	0.53%	7.32%
IN002020060	7.26% Government of India	SOVEREIGN	2,50,000	260.19	0.05%	6.61%
IN002024050	7.04% Government of India	SOVEREIGN	1,30,000	1,342.20	0.24%	6.07%
IN002019160	6.25% Government of India	SOVEREIGN	1,00,000	1,010.00	0.18%	6.90%
IN1920230274	7.44% State Government Securities	SOVEREIGN	75,000	76.44	0.01%	7.25%
Non Convertible Debentures						
INE261F08E03	7.68% National Bank For Agriculture and Rural Development**	CRSIL AAA	17,500	17,978.87	3.22%	6.74%
INE557F08F21	7.59% National Housing Bank**	CRSIL AAA	17,500	17,787.53	3.19%	6.66%
INE261F08E07	7.48% National Bank For Agriculture and Rural Development**	CRSIL AAA	16,600	16,813.20	3.01%	6.70%
INE504F08D90	7.47% State Government Securities	CRSIL AAA	13,000	13,298.44	2.44%	6.74%
INE020808E40	7.77% REC Limited**	CRSIL AAA	12,500	12,790.58	2.29%	6.60%
INE590F08E38	7.34% Small Industries Dev Bank of India**	CRSIL AAA	12,500	12,723.00	2.28%	6.71%
INE002F08E03	6.75% Indian Railway Finance Corporation Limited**	CRSIL AAA	12,000	12,200.84	2.20%	6.79%
INE260D08E01	7.7% Nuclear Power Corporation Of India Limited**	ICRA AAA	10,000	10,241.83	1.83%	6.51%
INE134E08M42	7.77% Power Finance Corporation Limited**	CRSIL AAA	10,000	10,238.63	1.83%	6.63%
INE507F08D06	7.35% National Housing Bank**	CRSIL AAA	10,000	10,215.44	1.83%	6.73%
INE507F08E11	7.37% Indian Railway Finance Corporation Limited**	CRSIL AAA	10,000	10,048.82	1.80%	7.16%
INE732E08E02	7.26% NTPC Limited**	CRSIL AAA	10,000	10,188.11	1.72%	6.93%
INE752E08E02	7.59% Power Grid Corporation of India Limited**	CRSIL AAA	10,000	10,201.74	1.83%	6.73%
INE56F08E33	7.83% Small Industries Dev Bank of India**	CRSIL AAA	9,000	9,278.44	1.66%	6.65%
INE020808E03	7.54% REC Limited**	CRSIL AAA	8,500	8,930.60	1.60%	6.63%
INE514E08E04	7.45% Export Import Bank of India**	ICRA AAA	7,500	7,653.28	1.37%	6.49%
INE020808E06	6.52% REC Limited**	ICRA AAA	7,500	7,487.65	1.34%	6.60%
INE090A08E09	6.60% ICI Bank Limited**	ICRA AAA	750	7,438.25	1.33%	6.79%
INE002F08E07	7.05% Indian Railway Finance Corporation Limited**	CRSIL AAA	700	7,189.12	1.29%	6.92%
INE752E08E07	7.4% Power Grid Corporation of India Limited**	CRSIL AAA	9,500	7,026.66	1.26%	6.93%
INE0K100E092	6.87% National Bank For Financing Infrastructure And Development**	CRSIL AAA	7,000	6,952.16	1.25%	6.84%
INE040A08E07	7.86% HDFC Bank Limited**	CRSIL AAA	60	6,504.34	1.11%	7.22%
INE040A08E02	7.50% HDFC Bank Limited**	CRSIL AAA	6,000	6,147.92	1.10%	7.24%
INE261F08E05	7.44% National Bank For Agriculture and Rural Development**	CRSIL AAA	6,000	6,060.26	1.09%	6.97%
INE020808E08	7.32% REC Limited**	CRSIL AAA	5,000	5,558.39	1.00%	7.05%
INE020808E06	7.58% REC Limited**	ICRA AAA	5,000	5,127.68	0.92%	6.72%
INE56F08E08	7.48% National Housing Bank**	CRSIL AAA	5,000	5,115.46	0.92%	6.73%
INE514E08E02	7.4% Export Import Bank of India**	CRSIL AAA	5,000	5,109.82	0.92%	6.62%
INE020808E05	7.50% REC Limited**	CRSIL AAA	500	5,096.86	0.91%	6.60%
INE57F08E08	7.2% National Housing Bank**	CARE AAA	5,000	5,087.46	0.91%	6.83%
INE134E08E03	7.27% Power Finance Corporation Limited**	CRSIL AAA	5,000	5,084.34	0.91%	6.91%
INE597F08E04	7.59% National Housing Bank**	CRSIL AAA	5,000	5,074.78	0.91%	6.56%
INE752E08E08	7.68% National Housing Bank**	CRSIL AAA	5,000	5,020.64	0.90%	6.86%
INE134E08E01	8.03% Power Finance Corporation Limited**	CRSIL AAA	500	5,025.91	0.90%	6.45%
INE090A08E05	6.67% ICI Bank Limited**	ICRA AAA	500	4,983.08	0.89%	6.81%
INE507F08E04	6.93% National Housing Bank**	CARE AAA	500	4,972.75	0.89%	6.90%
INE261F08E04	7.62% National Bank For Agriculture and Rural Development	CRSIL AAA	4,700	4,785.58	0.86%	6.67%
INE01H08M012	8.35% SBI General Insurance Company Limited**	CRSIL AAA	4,500	4,614.90	0.83%	7.61%
INE002F08E12	6.02% Indian Railway Finance Corporation Limited**	CRSIL AAA	4,400	4,512.44	0.81%	6.86%
INE918E07S00	7.78% Kotak Mahindra Prime Limited**	CRSIL AAA	4,000	4,077.02	0.73%	7.17%
INE002F08E07	8.23% Indian Railway Finance Corporation Limited**	CRSIL AAA	250	2,609.78	0.47%	6.72%
INE040A08E07	8% HDFC Bank Limited**	CRSIL AAA	250	2,605.36	0.47%	7.17%
INE00808E045	7.7% National Highways Authority Of India**	CRSIL AAA	250	2,586.17	0.46%	6.63%
INE134E08E01	7.64% Power Finance Corporation Limited**	CRSIL AAA	2,500	2,555.54	0.46%	7.08%
INE134E08E03	7.6% Power Finance Corporation Limited**	CRSIL AAA	2,500	2,565.20	0.46%	6.70%
INE261F08E01	7.62% National Bank For Agriculture and Rural Development**	CRSIL AAA	2,500	2,564.43	0.46%	6.74%
INE134E08E05	7.59% Power Finance Corporation Limited	CRSIL AAA	250	2,546.77	0.46%	6.62%
INE134E08E07	7.45% Power Finance Corporation Limited	CRSIL AAA	2,500	2,546.31	0.46%	6.65%
INE56F08E04	7.68% Small Industries Dev Bank of India**	CRSIL AAA	2,500	2,540.87	0.46%	6.63%
INE514E08E00	7.44% Export Import Bank of India**	CRSIL AAA	2,500	2,540.00	0.46%	6.67%
INE80A07E01	7.62% Aditya Birla Capital Limited**	ICRA AAA	250	2,533.15	0.20%	6.40%
INE134E08E00	7.24% Power Finance Corporation Limited**	CRSIL AAA	2,500	2,528.38	0.45%	7.06%
INE002F08E08	7.68% Indian Railway Finance Corporation Limited**	CRSIL AAA	2,500	2,525.90	0.45%	6.55%
INE002F08E03	7.68% Indian Railway Finance Corporation Limited**	CRSIL AAA	250	2,525.91	0.45%	6.81%
INE12B08E004	7.55% L&T Metro Rail (Hyderabad) Limited**	CRSIL AAA(CI)	2,500	2,511.85	0.45%	7.47%
INE29A07E02	7.23% Bajaj Finance Limited**	CRSIL AAA	2,500	2,507.61	0.45%	6.95%
INE134E08E00	6.30% Power Finance Corporation Limited**	CRSIL AAA	650	2,496.20	0.45%	6.45%
INE002F08E14	7.03% Indian Railway Finance Corporation Limited**	CRSIL AAA	250	2,480.95	0.44%	7.13%
INE002F08E09	6.79% Indian Railway Finance Corporation Limited**	CRSIL AAA	250	2,453.15	0.44%	7.00%
INE752E08E00	7.69% ICI Bank Life Insurance Company Limited**	CRSIL AAA	2,250	2,230.34	0.40%	7.69%
INE152D08E10	7.34% Nalamban Refinery Limited**	CRSIL AAA	2,000	2,013.35	0.36%	7.24%
INE261F08E08	8.2% National Bank For Agriculture and Rural Development**	CRSIL AAA	150	1,500.73	0.28%	6.67%
INE752E08E01	7.49% Power Grid Corporation of India Limited**	CRSIL AAA	500	1,545.96	0.28%	6.59%
INE040A08E06	7.9% HDFC Bank Limited**	CRSIL AAA	15	1,518.18	0.27%	6.74%
INE590F08E04	7.11% Small Industries Dev Bank of India	ICRA AAA	150	1,503.32	0.27%	6.00%
INE752E08E08	8.4% Power Grid Corporation of India Limited**	ICRA AAA	100	1,056.49	0.19%	6.59%
INE020808E01	8.55% REC Limited**	CRSIL AAA	100	1,045.43	0.19%	6.63%
INE020808E01	7.90% REC Limited**	ICRA AAA	1,000	1,015.42	0.18%	6.37%
INE002F08E00	8.22% National Bank For Agriculture and Rural Development**	CRSIL AAA	50	522.04	0.09%	6.70%
INE020808E01	7.71% REC Limited**	CRSIL AAA	500	520.07	0.09%	7.03%
INE590F08E04	7.01% Small Industries Dev Bank of India**	CRSIL AAA	500	510.25	0.09%	6.63%
INE752E07E04	7.36% Power Grid Corporation of India Limited**	CRSIL AAA	50	503.60	0.09%	6.44%
INE84E08E136	8.12% NTPC Limited**	CARE AAA	2	20.97	0.00%	6.57%
INE00807E030	8.27% National Highways Authority Of India**	CRSIL AAA	2	20.96	0.00%	6.59%
Zero Coupon Bonds						
INE047807006	National Highways Infra Trust**	CARE AAA	3,750	2,020.95	0.37%	7.48%
Subtotal						
				4,92,862.78	88.42%	
(b) Privately placed / Unlisted						
				NIL	NIL	NIL
Subtotal						
				NIL	NIL	NIL
(c) Securitised Debt						
INE27G15010	Shivaheli Securitisation Trust**	CRSIL AAA(SO)	50	5,074.77	0.91%	7.22%
INE27F15012	Siddhivinayak Securitisation Trust**	CRSIL AAA(SO)	50	5,074.68	0.91%	7.38%
Subtotal				10,149.45	1.82%	
Total				5,03,012.23	90.24%	
Derivatives						
Interest Rate Swaps						
				(81.92)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (29/03/2027) (FV 10000 Lacs)				(73.17)	0.00%	
				(155.09)	0.00%	
Money Market Instruments						
Certificate of Deposit						
INE028A16K03	Bank of Baroda**	RTCH A1+	1,000	4,719.73	0.85%	6.38%
Triparty Repo Reverse Repo Instrument						
Triparty Repo				17,198.97	3.08%	
Total				21,918.70	3.93%	
Alternative Investment Fund Units						
INFR08E2028	Corporate Debt Market Development Fund Class A2		14,412,288	1,656.50	0.30%	
Subtotal				1,656.50	0.30%	
Total				1,656.50	0.30%	
OTHERS						
Cash Margin - CCL				127.90	0.02%	
Total				127.90	0.02%	
Net Current Assets				30,800.28	5.61%	
GRAND TOTAL				5,08,218.91	100.00%	

** Non Traded Securities/Liquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL BANKING AND PSU DEBT A-II INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA EQUITY SAVINGS FUND (An open ended scheme investing in equity, arbitrage and debt)

Monthly Portfolio Statement as on November 30, 2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD	
Equity & Equity related							
(a) Listed / awaiting listing on Stock Exchange							
INE000A01021	ICICI Bank Limited	Bank	4,96,000	6,900.95	7.30%		
INE045A01034	HDFC Bank Limited	Bank	6,06,100	6,107.06	6.46%		
INE101A01028	Hindustan & Maharashtra Limited	Automobiles	1,29,400	4,461.96	5.14%		
INE002A01018	Reliance Industries Limited	Petroleum Products	2,87,000	4,458.73	4.47%		
INE19A01030	Larsen & Toubro Limited	Construction	1,03,800	4,228.28	4.47%		
INE237A01028	Kotak Mahindra Bank Limited	Bank	1,83,400	3,909.40	4.13%		
INE205A01025	Videocon Limited	Diversified Metals	6,50,000	3,423.73	3.62%		
INE330101024	Shree Anjar Limited	Telecom - Services	1,42,100	3,027.38	3.19%		
INE238A01034	Aiaa Bank Limited	Bank	2,29,375	2,935.31	3.11%		
INE154A01025	ITC Limited	Diversified FMCG	6,62,400	2,677.75	2.83%		
INE047A01021	Capgem India Services Limited	Consult & Consult Products	79,840	2,181.14	2.31%		
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	88,850	1,431.59	1.52%		
INE060A01027	HCL Technologies Limited	IT - Software	81,664	1,326.58	1.40%		
INE260A01021	Infosys Limited	IT - Software	82,700	1,251.14	1.37%		
INE092A01020	State Bank of India	Bank	1,30,321	1,275.84	1.35%		
INE726201019	ICICI Prudential Life Insurance Company Limited	Insurance	1,90,800	1,238.24	1.31%		
INE738E01010	NTPC Limited	Power	3,01,466	984.79	1.04%		
INE738T01015	Eduaral Limited	Retailing	2,96,700	896.40	0.94%		
INE091A01020	Tata Steel Limited	Iron & Steel	6,11,000	859.12	0.91%		
INE134E01011	Power Finance Corporation Limited	Finance	2,33,400	847.27	0.90%		
INE058E01010	Narad SaaS India Limited	Automobiles	5,000	795.00	0.84%		
INE284A01020	Cummins India Limited	Industrial Products	14,000	627.10	0.66%		
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	33,100	606.26	0.64%		
INE293A01024	Bharti Electronics Limited	Aerospace & Defense	1,32,800	548.86	0.58%		
INE478B01029	Tata Consultancy Services Limited	IT - Software	17,075	535.73	0.57%		
INE3701015	Bajaj Auto Limited	Automobiles	5,500	490.04	0.53%		
INE765E01014	HDFC Life Insurance Company Limited	Insurance	80,000	459.58	0.49%		
INE17AE01010	Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	1,26,191	444.19	0.47%		
INE748A01030	Jindal Steel Limited	Iron & Steel	39,658	412.23	0.44%		
INE379A01028	ITC Hotels Limited	Leisure Services	1,93,764	404.39	0.43%		
INE180A01020	M&A Financial Services Limited	Insurance	20,000	340.42	0.36%		
INE030A01027	Hindustan Petroleum Limited	Diversified FMCG	13,000	320.66	0.34%		
INE056A01021	Eicher Motors Limited	Automobiles	3,500	248.87	0.26%		
INE090C01036	Tata Mahindra Limited	IT - Software	16,000	242.77	0.25%		
INE27101023	DLF Limited	Realty	33,000	238.73	0.25%		
INE09F01020	Indian Airtronics Limited	Aerospace & Defense	5,100	231.66	0.24%		
INE02101014	Coal India Limited	Consumer Goods	45,000	189.27	0.19%		
INE019A01038	JSW Steel Limited	Iron & Steel	13,500	156.64	0.17%		
INE158A01022	Tata Motors Passenger Vehicles Limited	Automobiles	35,000	126.88	0.13%		
INE079A01024	Arvind Camark Limited	Consult & Consult Products	12,800	69.33	0.07%		
INE028A01036	LPL Limited	Fertilizers & Agrochemicals	8,613	65.33	0.07%		
Subtotal							
					62,411.58	66.84%	NL
(b) UNLISTED							
					NL	NL	NL
Subtotal					NL	NL	NL
Total							
					62,411.58	66.84%	
Debt Instruments							
(a) Listed / awaiting listing on Stock Exchange							
Government Securities							
INE002250135	7.32% Government of India	SOVEREIGN	36,00,000	3,653.99	3.87%	6.37%	
INE002250151	7.26% Government of India	SOVEREIGN	25,00,000	2,684.25	2.76%	6.28%	
INE002250111	7.1% Government of India	SOVEREIGN	15,00,000	1,553.43	1.64%	6.01%	
INE002250060	7.28% Government of India	SOVEREIGN	10,00,000	1,040.75	1.10%	6.81%	
INE002250018	1.7% Government of India	SOVEREIGN	10,00,000	1,037.22	1.10%	6.20%	
INE002000889	7.05% State Government Securities	SOVEREIGN	5,00,000	502.16	0.53%	7.07%	
Non Convertible Debentures							
INE21010E007	7.48% National Bank For Agriculture and Rural Development**	CRISIL - AAA	1,000	1,018.99	1.08%	6.70%	
INE0210D0741	8.4% Godrej Housing Finance Limited**	CRISIL - AAA*	1,000	1,017.09	1.08%	7.49%	
INE02008E013	6.7% REC Limited**	ICRA - AAA	1,000	988.43	1.05%	6.75%	
INE035P07A77	8.45% Indian Railway Finance Corporation Limited**	CRISIL - AAA	50	523.40	0.55%	6.68%	
INE121A08P97	9.1% Cholamandalam Investment and Finance Company Ltd**	ICRA - AA*	500	516.98	0.55%	8.35%	
INE1440D1E2	9.03% Mahindra Finance Limited**	CRISIL - AAA*	500	509.96	0.53%	7.90%	
INE55F08L3	7.83% Small Industries Dev Bank of India**	CRISIL - AAA	500	515.47	0.55%	6.65%	
INE420D1014	9.25% Trijenna Finance Limited**	CRISIL - AAA	500	514.16	0.54%	7.71%	
INE296A07011	8.2% Bank Finance Limited**	CRISIL - AAA*	500	511.69	0.54%	7.43%	
INE02008E045	7.55% REC Limited**	CRISIL - AAA*	50	509.89	0.54%	6.80%	
INE01910E014	7.62% National Bank For Agriculture and Rural Development	CRISIL - AAA	50	508.16	0.54%	6.47%	
INE134E8B79	7.6% Power Finance Corporation Limited**	CRISIL - AAA*	50	508.63	0.54%	6.55%	
INE205A08053	9.45% Vedanta Limited**	CRISIL - AA*	500	505.15	0.53%	8.93%	
INE102010081	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH (AA)CE	100	101.46	0.11%	9.01%	
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH (AA)CE	100	101.15	0.11%	8.89%	
Subtotal							
					18,798.88	19.87%	NL
(b) Privately placed / Unlisted							
					NL	NL	NL
(c) Securitised Debt							
					NL	NL	NL
Total					18,798.88	19.87%	
Money Market Instruments							
Triparty Repo Instruments							
Triparty Repo							
					8,324.78	8.81%	
Total					8,324.78	8.81%	
OTHERS							
Cash Margin - Derivatives							
					4,845.00	5.13%	
Cash Margin - CCL							
					7.58	0.01%	
Total					4,852.58	5.14%	
Net Current Assets					157.84	0.16%	
GRAND TOTAL					94,601.44	100.00%	

** Non Traded Securities/Liquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Details of Stock Future / Index Future

Long/Short	Name of the Instrument	Industry	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
Short	ICICI Bank Limited_30/12/2025	Bank	320000	4,561.24	4.83%
Short	Kotak Mahindra Bank Limited_30/12/2025	Bank	183000	3,028.83	3.19%
Short	Hindustan & Maharashtra Limited_30/12/2025	Automobiles	129400	4,461.75	4.70%
Short	HDFC Bank Limited_30/12/2025	Bank	364100	3,050.34	3.19%
Short	Larsen & Toubro Limited_30/12/2025	Construction	86000	3,312.59	3.51%
Short	Videocon Limited_30/12/2025	Diversified Metals	530000	3,424.20	3.60%
Short	Reliance Industries Limited_30/12/2025	Petroleum Products	179000	2,621.94	2.80%
Short	Aiaa Bank Limited_30/12/2025	Bank	166370	2,178.84	2.31%
Short	Shree Anjar Limited_30/12/2025	Telecom - Services	93100	1,959.18	2.08%
Short	ITC Limited_30/12/2025	Diversified FMCG	452400	1,878.73	1.99%
Short	Capgem India Services Limited_30/12/2025	Consult & Consult Products	66000	1,878.17	1.99%
Short	HCL Technologies Limited_30/12/2025	Pharmaceuticals & Biotechnology	81664	1,443.27	1.52%
Short	Infosys Limited_30/12/2025	IT - Software	82700	1,251.14	1.32%
Short	Tata Steel Limited_30/12/2025	Iron & Steel	511300	865.12	0.92%
Short	Sun Pharmaceutical Industries Limited_30/12/2025	Pharmaceuticals & Biotechnology	27100	428.90	0.45%
Short	Tata Consultancy Services Limited_30/12/2025	IT - Software	12970	389.10	0.40%
Short	Power Finance Corporation Limited_30/12/2025	Finance	233400	341.82	0.36%
Short	Bharti Electronics Limited_30/12/2025	Realty	160100	242.52	0.25%
Short	DLF Limited_30/12/2025	Realty	33000	240.27	0.25%
Short	Indian Airtronics Limited_30/12/2025	Aerospace & Defense	5100	233.20	0.25%
Short	JSW Steel Limited_30/12/2025	Iron & Steel	13500	152.86	0.16%
Short	State Bank of India_30/12/2025	Bank	12750	125.81	0.13%
Short	Bharti Electronics Limited_30/12/2025	Automobiles	22000	96.32	0.10%
Short	Arvind Camark Limited_30/12/2025	Consult & Consult Products	12800	69.62	0.07%
Short	NTPC Limited_30/12/2025	Power	69102	69.62	0.07%

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by CRA to "D" on March 6, 2020.

Nippon India Equity Savings Fund - Segregated Portfolio 2

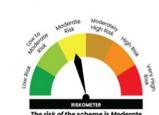
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE285E01031	Yes Bank Limited**	ICRA - D	726	0.00	0.00%	
Subtotal					0.00	0.00%
(b) Privately placed / Unlisted						
					NL	NL
Subtotal						
					NL	NL
(c) Securitised Debt						
					NL	NL
Total					0.00	0.00%
Net Current Assets					0.00	0.00%
GRAND TOTAL					0.00	0.00%

Securities classified as below investment grade or default

** Non Traded Securities/Liquid Securities

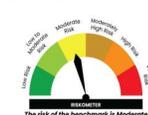
§ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME: NIFTY EQUITY SAVINGS INDEX

BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 50 VALUE 20 (A Open Ended Index Exchange Traded Fund)

Index

Monthly Portfolio Statement as on November 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE090A01021	ICICI Bank Limited	Banks	1,69,393	2,352.53	14.79%	
INE099A01021	Infosys Limited	IT - Software	1,27,576	1,990.31	12.51%	
INE062A01020	State Bank of India	Banks	1,46,925	1,438.40	9.04%	
INE154A01025	ITC Limited	Diversified FMCG	3,41,181	1,379.22	8.67%	
INE238A01034	Axis Bank Limited	Banks	1,01,411	1,297.76	8.16%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	36,166	1,134.71	7.13%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	52,077	1,106.32	6.95%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	4,647	738.87	4.64%	
INE860A01027	HCL Technologies Limited	IT - Software	37,517	609.35	3.83%	
INE733E01010	NTPC Limited	Power	1,67,892	548.08	3.44%	
INE752E01010	Power Grid Corporation of India Limited	Power	1,60,401	433.00	2.72%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	51,288	414.61	2.61%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	13,530	370.64	2.33%	
INE917I01010	Bajaj Auto Limited	Automobiles	3,925	356.13	2.24%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	1,37,555	334.60	2.10%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	19,917	304.99	1.92%	
INE522F01014	Coal India Limited	Consumable Fuels	80,418	302.49	1.90%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	21,574	271.57	1.71%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	73,969	263.92	1.66%	
INE075A01022	Wipro Limited	IT - Software	1,01,036	252.12	1.58%	
	Subtotal			15,899.62	99.93%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			15,899.62	99.93%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			9.89	0.06%	
	Total			9.89	0.06%	
OTHERS						
	Cash Margin - CCIL			0.00	\$0.00%	
	Total			0.00	0.00%	
	Net Current Assets			1.69	0.01%	
	GRAND TOTAL			15,911.20	100.00%	

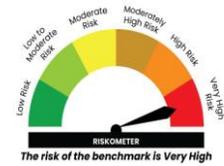
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 50 VALUE 20 TRI
BENCHMARK RISK-O-METER



NIPPON INDIA US EQUITY OPPORTUNITIES FUND (An open ended equity scheme following US focused theme)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed Foreign Securities/Overseas ETFs						
US02079K3059	Alphabet Inc A	Interactive Media & Services	19,979	5,722.37	7.93%	
US8740391003	Taiwan Semiconductor Sp ADR	Semiconductors	19,701	5,137.48	7.12%	
US0231351067	Amazon Com Inc	Brickline Retail	23,439	4,890.05	6.78%	
US30303M1027	Meta Platforms Registered Shares A	Interactive Media & Services	8,008	4,641.66	6.43%	
US949181045	Microsoft Corp	Systems Software	9,433	4,151.76	5.75%	
US8085131055	Charles Schwab Corp	Investment Banking & Brokerage	43,625	3,618.79	5.01%	
US09857L1089	Booking Holdings Inc	Hotels, Resorts & Cruise Lines	785	3,451.23	4.78%	
US46266C1053	Iqvia Holdings	Life Sciences Tools & Services	15,940	3,279.77	4.54%	
US57636Q1040	Mastercard Incorporated	Transaction & Payment Processing Services	6,571	3,236.09	4.48%	
US03073E1055	Cencora Inc	Health Care Distributors	8,757	2,890.06	4.00%	
US92826C8394	Visa Inc	Transaction & Payment Processing Services	9,396	2,811.05	3.89%	
US2546871060	The Walt Disney Company	Movies & Entertainment	25,834	2,414.30	3.35%	
US0367521038	Elevance Health Inc	Managed Health Care	7,071	2,139.63	2.96%	
IL0010824113	Check Point Software Tech	Systems Software	12,790	2,136.91	2.96%	
US8552441094	Starbucks ORD	Restaurants	23,985	1,869.03	2.59%	
US0382221051	APPLIED MATLS INC COM	Semiconductor Materials & Equipment	8,123	1,832.97	2.54%	
US0527691069	AUTODESK INC COM	Application Software	6,649	1,804.24	2.50%	
US7475251036	QUALCOMM INC	Semiconductors	11,020	1,657.03	2.30%	
US2524302057	Diageo Sp ADR Rep 4 Sh	Distillers & Vintners	19,224	1,575.41	2.18%	
US79466L3024	Salesforce Inc	Application Software	7,588	1,566.94	2.17%	
US00724F1012	Adobe Inc	Application Software	5,079	1,454.50	2.02%	
US0091581068	Air Products & Chemicals Inc	Industrial Gases	5,678	1,325.95	1.84%	
US1431301027	Carmax Inc	Automotive Retail	29,924	1,034.88	1.43%	
US9224751084	VEEVA SYSTEMS INC	Health Care Technology	4,643	998.03	1.38%	
US2788651006	Ecolab Inc	Specialty Chemicals	4,037	993.69	1.38%	
US91324P1021	Unitedhealth Group Inc	Managed Health Care	2,962	873.78	1.21%	
US3377381088	FISERV INC COM	Transaction & Payment Processing Services	7,594	417.58	0.58%	
Subtotal				67,925.18	94.10%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				67,925.18	94.10%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				3,206.95	4.44%	
Total				3,206.95	4.44%	
OTHERS						
Cash Margin - CCIL				2.98	0.00%	
Total				2.98	0.00%	
Net Current Assets				1,038.44	1.46%	
GRAND TOTAL				72,173.55	100.00%	

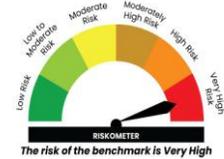
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - S&P 500 TRI
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 8-13 YR G-SEC LONG TERM GILT (An Open Ended Index Exchange Traded Fund. Relatively High interest rate risk and Relatively Low Credit Risk.)

Index

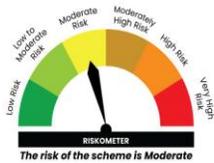
Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IND0020250026	6.33% Government of India	SOVEREIGN	15,06,45,800	1,48,398.92	55.19%	6.65%
IND0020240126	6.79% Government of India	SOVEREIGN	7,09,69,900	71,922.67	26.75%	6.69%
IND0020250091	6.48% Government of India	SOVEREIGN	4,50,77,400	45,000.86	16.73%	6.61%
Subtotal				2,65,322.45	98.67%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				2,65,322.45	98.67%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				1,995.87	0.74%	
Total				1,995.87	0.74%	
OTHERS						
Cash Margin - CCIL				107.20	0.04%	
Total				107.20	0.04%	
Net Current Assets				1,480.22	0.55%	
GRAND TOTAL				2,66,305.74	100.00%	

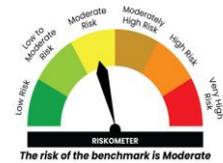
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 98.67%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 8-13 YR G-SEC INDEX
BENCHMARK RISK-O-METER



Nippon India Nivesh Lakshya Long Duration Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.)

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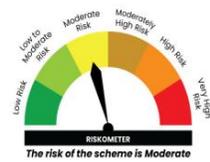
Monthly Portfolio Statement as on November 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020140078	8.17% Government of India	SOVEREIGN	12,34,65,700	1,38,577.28	14.71%	7.12%
IN0020160092	6.62% Government of India	SOVEREIGN	14,42,37,000	1,33,320.13	14.15%	7.40%
IN0020210194	6.99% Government of India	SOVEREIGN	12,95,00,000	1,25,892.91	13.36%	7.36%
IN0020150044	8.13% Government of India	SOVEREIGN	9,19,04,200	1,02,509.39	10.88%	7.16%
IN0020160068	7.06% Government of India	SOVEREIGN	9,47,17,100	94,448.67	10.03%	7.21%
IN0020200252	6.97% Government of India	SOVEREIGN	9,63,83,700	90,567.14	9.61%	7.32%
IN0020130079	9.23% Government of India	SOVEREIGN	6,79,52,500	83,295.16	8.84%	7.13%
IN0020200054	7.16% Government of India	SOVEREIGN	6,69,52,000	66,562.81	7.07%	7.34%
IN0020250042	6.68% Government of India	SOVEREIGN	1,85,00,000	18,076.26	1.92%	7.05%
IN0020240027	7.23% Government of India	SOVEREIGN	1,50,00,000	15,386.16	1.63%	7.05%
IN0020190032	7.72% Government of India	SOVEREIGN	1,14,98,000	12,207.53	1.30%	7.30%
IN0020080050	6.83% Government of India	SOVEREIGN	75,00,000	7,461.65	0.79%	7.01%
IN0020220029	7.54% Government of India	SOVEREIGN	70,00,000	7,427.74	0.79%	6.83%
IN0020120062	8.3% Government of India	SOVEREIGN	47,37,900	5,350.49	0.57%	7.11%
IN0020100031	8.3% Government of India	SOVEREIGN	30,00,000	3,362.39	0.36%	7.09%
IN0020240134	6.82% Government of India	SOVEREIGN	30,00,000	2,997.12	0.32%	7.05%
IN0020190040	7.69% Government of India	SOVEREIGN	15,00,000	1,607.15	0.17%	7.10%
IN0020110063	8.83% Government of India	SOVEREIGN	2,77,000	326.64	0.03%	7.08%
	Subtotal			9,09,376.62	96.53%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			9,09,376.62	96.53%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			8,853.21	0.94%	
	Total			8,853.21	0.94%	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		23,954.251	2,753.22	0.29%	
	Subtotal			2,753.22	0.29%	
	Total			2,753.22	0.29%	
	OTHERS					
	Cash Margin - CCIL			16.37	0.00%	
	Total			16.37	0.00%	
	Net Current Assets			20,982.74	2.24%	
	GRAND TOTAL			9,41,982.16	100.00%	

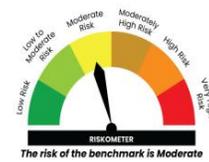
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
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SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LONG DURATION DEBT A-III INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 50 BEES (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	7,11,58,281	7,16,990.84	12.88%	
INE024A01018	Relliance Industries Limited	Petroleum Products	3,15,40,349	4,94,394.97	8.88%	
INE090A01021	ICICI Bank Limited	Banks	3,32,47,122	4,61,736.03	8.29%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	1,26,98,493	2,66,971.53	4.79%	
INE009A01021	Infosys Limited	IT - Software	1,67,85,051	2,61,863.58	4.70%	
INE018A01030	Larsen & Toubro Limited	Construction	54,71,497	2,22,668.04	4.00%	
INE062A01020	State Bank of India	Banks	1,93,30,727	1,89,247.82	3.40%	
INE154A01025	JTC Limited	Diversified FMCG	4,48,88,853	1,81,463.19	3.26%	
INE238A01034	Axis Bank Limited	Banks	1,33,42,499	1,70,743.96	3.07%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	41,29,029	1,55,140.01	2.79%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	47,58,321	1,49,292.32	2.68%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	68,51,731	1,45,558.17	2.61%	
INE296A01032	Bajaj Finance Limited	Finance	1,23,96,067	1,28,609.20	2.31%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	41,34,852	1,01,990.26	1.83%	
INE758T01015	Eternal Limited	Retailing	3,24,41,951	97,358.29	1.75%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	6,11,359	97,206.08	1.75%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	49,09,882	89,929.40	1.62%	
INE860A01027	HCL Technologies Limited	IT - Software	49,36,131	80,172.64	1.44%	
INE290A01028	Titan Company Limited	Consumer Durables	19,22,615	75,130.03	1.35%	
INE733E01010	NTPC Limited	Power	2,20,89,338	72,110.64	1.30%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	1,66,87,512	68,710.83	1.23%	
INE081A01020	Tata Steel Limited	Ferrous Metals	3,85,28,742	64,712.88	1.16%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	5,53,076	64,156.82	1.15%	
INE021A01026	Asian Paints Limited	Consumer Durables	21,06,914	60,561.14	1.09%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	10,17,816	60,066.41	1.08%	
INE752E01010	Power Grid Corporation of India Limited	Power	2,11,03,864	56,969.88	1.02%	
INE918I01026	Bajaj Finserv Limited	Finance	26,59,401	55,687.86	1.00%	
INE721A01047	Shriram Finance Limited	Finance	65,23,474	55,557.17	1.00%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	67,47,929	54,550.26	0.98%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	34,38,456	52,157.94	0.94%	
INE019A01038	JSW Steel Limited	Ferrous Metals	43,64,458	50,640.81	0.91%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	17,80,143	48,765.24	0.88%	
INE917I01010	Bajaj Auto Limited	Automobiles	5,16,408	46,856.28	0.84%	
INE758E01017	Jio Financial Services Limited	Finance	1,52,68,774	46,752.99	0.84%	
INE069A01021	Eicher Motors Limited	Automobiles	6,41,094	45,219.57	0.81%	
INE690C01036	Tech Mahindra Limited	IT - Software	29,57,796	44,878.64	0.81%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	1,80,98,023	44,023.44	0.79%	
INE849A01020	Trent Limited	Retailing	10,34,175	43,958.57	0.79%	
INE239A01024	Nestle India Limited	Food Products	33,40,539	42,127.54	0.76%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	20,90,213	41,093.59	0.74%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	34,63,199	40,270.08	0.72%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	26,20,535	40,128.25	0.72%	
INE522F01014	Coal India Limited	Consumable Fuels	1,05,80,544	39,798.72	0.71%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	49,99,436	38,210.69	0.69%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	28,38,398	35,729.75	0.64%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	30,34,425	35,575.60	0.64%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	97,32,073	34,724.04	0.62%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	4,70,726	34,530.11	0.62%	
INE075A01022	Wipro Limited	IT - Software	1,32,93,214	33,170.56	0.60%	
INE423A01024	Adani Enterprises Limited	Metals & Minerals Trading	12,13,580	27,672.05	0.50%	
	Subtotal			55,65,732.71	99.98%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			55,65,732.71	99.98%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			4,177.58	0.08%	
	Total			4,177.58	0.08%	
	OTHERS					
	Cash Margin - CCIL			11.32	\$0.00%	
	Total			11.32	0.00%	
	Net Current Assets			(3,283.16)	-0.06%	
	GRAND TOTAL			55,66,638.45	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

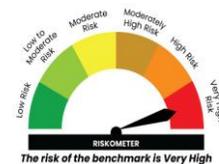
Details of the Equity shares have been lent under Securities Lending and Borrowing as follows:-

Name of the Instrument	Quantity
Dr. Reddy's Laboratories Limited	2,00,000
Wipro Limited	50,42,000
Infosys Limited	3,50,000

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 50 TRI
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY NEXT 50 JUNIOR BEES (An Open Ended Index Exchange Traded Fund)

Index

Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE205A01025	Vedanta Limited	Diversified Metals	50,87,089	26,758.09	3.86%	
INE69F01020	Hindustan Aeronautics Limited	Aerospace & Defense	5,69,292	25,859.52	3.73%	
INE494B01023	TVS Motor Company Limited	Automobiles	7,03,878	24,857.45	3.59%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	3,80,901	24,670.98	3.56%	
INE121A01024	Cholamandilam Investment and Finance Company Ltd	Finance	12,63,819	21,939.90	3.17%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	58,12,509	20,872.72	3.01%	
INE216A01030	Britannia Industries Limited	Food Products	3,53,632	20,673.33	2.98%	
INE245A01021	Tata Power Company Limited	Power	50,35,638	19,644.02	2.84%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	26,33,901	19,604.13	2.83%	
INE200M01039	Varun Beverages Limited	Beverages	40,62,743	19,564.14	2.82%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	1,12,04,534	18,123.33	2.62%	
INE192R01011	Avenue Supermarts Limited	Retailing	4,41,382	17,639.83	2.55%	
INE814H01029	Adani Power Limited	Power	1,18,02,678	17,407.77	2.51%	
INE214T01019	LTIMindtree Limited	IT - Software	2,78,035	16,950.40	2.45%	
INE028A01039	Bank of Baroda	Banks	55,35,858	16,042.92	2.32%	
INE134E01011	Power Finance Corporation Limited	Finance	43,86,361	15,836.79	2.29%	
INE663F01032	Info Edge (India) Limited	Retailing	11,65,587	15,504.64	2.24%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	1,33,14,486	15,486.08	2.24%	
INE476A01022	Canara Bank	Banks	1,01,09,985	15,324.72	2.21%	
INE118A01012	Bajaj Holdings & Investment Limited	Finance	1,29,834	14,929.61	2.16%	
INE785G01017	ICICI Lombard General Insurance Company Limited	Insurance	7,23,776	14,262.01	2.06%	
INE129A01019	GAIL (India) Limited	Gas	80,88,740	14,243.46	2.06%	
INE271C01023	DLF Limited	Realty	19,23,662	13,919.62	2.01%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	20,58,492	13,851.59	2.00%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	12,06,273	13,819.06	1.99%	
INE318A01026	Pidli Industries Limited	Chemicals & Petrochemicals	9,30,841	13,681.50	1.97%	
INE020B01018	REC Limited	Finance	37,45,498	13,517.50	1.95%	
INE160A01022	Punjab National Bank	Banks	1,03,39,704	12,872.93	1.86%	
INE854D01024	United Spirits Limited	Beverages	8,85,654	12,856.15	1.86%	
INE749A01030	Jindal Steel Limited	Ferrous Metals	11,20,811	11,705.75	1.69%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3,13,637	11,669.18	1.68%	
INE176B01034	Havells India Limited	Consumer Durables	7,56,026	10,901.14	1.57%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	40,101	10,586.66	1.53%	
INE931S01010	Adani Energy Solutions Limited	Power	10,40,279	10,346.09	1.49%	
INE079A01024	Ambuja Cements Limited	Cement & Cement Products	18,76,802	10,326.16	1.49%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	4,27,587	9,945.67	1.44%	
INE349H01029	Solar Industries India Limited	Chemicals & Petrochemicals	73,053	9,895.59	1.40%	
INE670K01029	Lotha Developers Limited	Realty	8,42,490	9,673.47	1.40%	
INE364U01010	Adani Green Energy Limited	Power	9,18,011	9,622.59	1.39%	
INE323A01026	Bosch Limited	Auto Components	26,008	9,391.49	1.36%	
INE003A01024	Siemens Limited	Electrical Equipment	2,65,024	8,737.84	1.26%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	2,65,216	8,379.76	1.21%	
INE117A01022	ABB India Limited	Electrical Equipment	1,57,278	8,139.14	1.17%	
INE121E01018	JSW Energy Limited	Power	16,05,664	7,846.08	1.13%	
INE010B01027	Zybus Lifesciences Limited	Pharmaceuticals & Biotechnology	7,49,019	7,059.50	1.02%	
INE267A01025	Hindustan Zinc Limited	Non - Ferrous Metals	12,99,963	6,307.42	0.91%	
INE053F01010	Indian Railway Finance Corporation Limited	Finance	53,58,063	6,299.47	0.91%	
INE249Z01020	Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	2,27,819	6,104.64	0.88%	
INE0J1Y01017	Life Insurance Corporation Of India	Insurance	6,65,672	5,954.10	0.86%	
INE377Y01014	Bajaj Housing Finance Limited	Finance	27,92,774	2,934.37	0.42%	
Subtotal				6,92,340.28	99.95%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				6,92,340.28	99.95%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchanges						
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	28,33,132	267.02	0.04%	
Subtotal				267.02	0.04%	
Total				267.02	0.04%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
				442.62	0.06%	
Total				442.62	0.06%	
OTHERS						
Cash Margin - CCIL						
				3.08	0.00%	
Total				3.08	0.00%	
Net Current Assets				(275.08)	-0.05%	
GRAND TOTAL				6,92,777.92	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

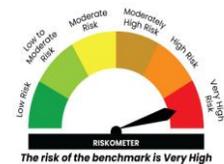
Details of the Equity shares have been lent under Securities Lending and Borrowing as follows:-

Name of the Instrument	Quantity
Godrej Consumer Products Limited	34,231
Cholamandilam Investment and Finance Company Ltd	4,08,489
Avenue Supermarts Limited	1,15,200

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY NEXT 50 TRI
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY PSU BANK BEES (An Open Ended Index Exchange Traded Fund)

Index

Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE062A01020	State Bank of India	Banks	1,30,31,141	1,27,574.87	32.57%	
INE028A01039	Bank of Baroda	Banks	1,96,85,260	57,047.88	14.57%	
INE476A01022	Canara Bank	Banks	3,59,50,885	54,494.35	13.91%	
INE160A01022	Punjab National Bank	Banks	3,67,67,643	45,775.72	11.69%	
INE562A01011	Indian Bank	Banks	37,68,273	32,793.40	8.37%	
INE692A01016	Union Bank of India	Banks	2,06,04,442	31,580.43	8.06%	
INE084A01016	Bank of India	Banks	1,29,57,833	19,066.16	4.87%	
INE457A01014	Bank of Maharashtra	Banks	1,67,76,591	9,824.37	2.51%	
INE565A01014	Indian Overseas Bank	Banks	1,11,02,222	4,306.55	1.10%	
INE483A01010	Central Bank of India	Banks	1,03,82,613	3,983.81	1.02%	
INE691A01018	UCO Bank	Banks	1,21,32,786	3,734.47	0.95%	
INE608A01012	Punjab & Sind Bank	Banks	46,68,038	1,394.81	0.36%	
	Subtotal			3,91,576.82	99.98%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			3,91,576.82	99.98%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			236.88	0.06%	
	Total			236.88	0.06%	
OTHERS						
	Cash Margin - CCIL			0.24	0.00%	
	Total			0.24	0.00%	
	Net Current Assets			(166.76)	-0.04%	
	GRAND TOTAL			3,91,647.18	100.00%	

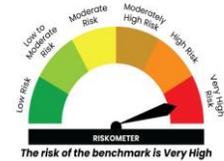
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY PSU BANK TRI
BENCHMARK RISK-O-METER



Nippon India ETF Gold BeES (An Open Ended Gold Exchange Traded Fund)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Gold					
	GOLD 995 1KG BAR		27,378	34,48,473.19	98.67%	
	Total			34,48,473.19	98.67%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			753.76	0.02%	
	Total			753.76	0.02%	
	OTHERS					
	Cash Margin - CCIL			1.99	\$0.00%	
	Total			1.99	0.00%	
	Net Current Assets			45,763.12	1.31%	
	GRAND TOTAL			34,94,992.06	100.00%	

\$ Less Than 0.01% of NAV

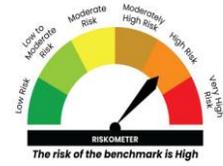
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
 Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 99565.13 Lacs.

SCHEME RISK-O-METER



BENCHMARK NAME - DOMESTIC PRICE OF GOLD
 BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 1D RATE LIQUID BEES (An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			11,97,300.65	100.09%	
	Total			11,97,300.65	100.09%	
	OTHERS					
	Cash Margin - CCIL			566.41	0.05%	
	Total			566.41	0.05%	
	Net Current Assets			(1,574.97)	-0.14%	
	GRAND TOTAL			11,96,282.09	100.00%	

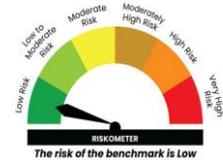
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
 Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 99.93%

SCHEME RISK-O-METER



**BENCHMARK NAME - NIFTY 1D RATE INDEX
 BENCHMARK RISK-O-METER**



NIPPON INDIA ETF NIFTY BANK BEES (An Open Ended Index Exchange Traded Fund)

Index

Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	2,20,29,927	2,21,973.54	27.64%	
INE090A01021	ICICI Bank Limited	Banks	1,32,99,358	1,84,701.48	23.00%	
INE062A01020	State Bank of India	Banks	77,32,561	75,701.77	9.43%	
INE238A01034	Axis Bank Limited	Banks	57,07,896	73,043.95	9.10%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	33,07,121	70,256.48	8.75%	
INE171A01029	The Federal Bank Limited	Banks	1,17,25,670	30,242.85	3.77%	
INE095A01012	IndusInd Bank Limited	Banks	31,41,779	26,973.74	3.36%	
INE949L01017	AU Small Finance Bank Limited	Banks	26,84,653	25,645.15	3.19%	
INE028A01039	Bank of Baroda	Banks	88,06,183	25,520.32	3.18%	
INE476A01022	Canara Bank	Banks	1,60,82,548	24,377.93	3.04%	
INE092T01019	IDFC First Bank Limited	Banks	2,99,45,186	23,995.08	2.99%	
INE160A01022	Punjab National Bank	Banks	1,64,47,966	20,477.72	2.55%	
Subtotal				8,02,910.01	100.00%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				8,02,910.01	100.00%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				7,725.60	0.96%	
Total				7,725.60	0.96%	
OTHERS						
Cash Margin - CCIL				9.54	0.00%	
Total				9.54	0.00%	
Net Current Assets				(7,671.76)	-0.96%	
GRAND TOTAL				8,02,973.39	100.00%	

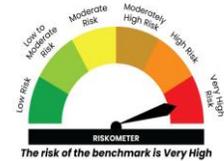
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY BANK TRI
BENCHMARK RISK-O-METER



Nippon India ETF Nifty 50 Shariah BeES (An Open Ended Index Exchange Traded Fund)

Index

Monthly Portfolio Statement as on November 30, 2025

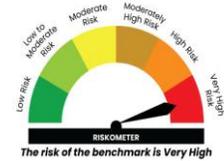
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE009A01021	Infosys Limited	IT - Software	73,890	1,152.76	21.36%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	20,946	657.19	12.19%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	18,202	448.97	8.32%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	21,614	395.88	7.24%	
INE860A01027	HCL Technologies Limited	IT - Software	21,728	352.91	6.54%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	2,435	282.46	5.23%	
INE021A01026	Asian Paints Limited	Consumer Durables	9,275	266.60	4.94%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	29,705	240.14	4.45%	
INE669C01036	Tech Mahindra Limited	IT - Software	13,019	197.54	3.66%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	79,669	193.79	3.59%	
INE849A01020	Trent Limited	Retailing	4,553	193.52	3.59%	
INE239A01024	Nestle India Limited	Food Products	14,704	185.43	3.44%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	15,245	177.27	3.28%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	11,535	176.64	3.27%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	12,494	157.27	2.91%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	13,357	156.60	2.90%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	42,841	152.86	2.83%	
Subtotal				5,387.82	99.83%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				5,387.82	99.83%	
Net Current Assets				9.11	0.17%	
GRAND TOTAL				5,396.93	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 50 SHARIAH TRI
BENCHMARK RISK-O-METER



Nippon India ETF Hang Seng BeES (An Open Ended Index Exchange Traded Fund)

[Index](#)

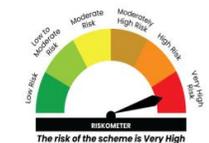
Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Equity & Equity related					
	(a) Listed Foreign Securities/Overseas ETFs					
KYG017191142	Alibaba Group Holding Limited	Broadline Retail	5,19,816	9,047.04	8.85%	
GB0005405286	HSBC HOLDINGS PLC	Diversified Banks	7,01,946	8,813.90	8.62%	
KYG875721634	Tencent Holdings Ltd	Interactive Media & Services	1,16,801	8,191.12	8.01%	
CNE10000029H	China Construct BK-H	Diversified Banks	58,37,451	5,478.85	5.36%	
HK000069689	AIA Group Ltd	Life & Health Insurance	5,73,558	5,310.77	5.19%	
KYG983071067	Xiaomi Corporation	Technology Hardware, Storage & Peripherals	9,80,232	4,619.22	4.52%	
KYG59691041	Melitan	Restaurants	2,96,702	3,493.73	3.42%	
HK0941005539	China Mobile Ltd	Wireless Telecommunication Services	3,35,213	3,361.86	3.29%	
CNE10000003G1	Industrial and Commercial Bank of China Ltd	Diversified Banks	44,48,960	3,291.46	3.22%	
HK038845442	Hong Kong Exchanges and Clearing Ltd	Financial Exchanges & Data	64,988	3,068.45	3.00%	
CNE1000000308	Ping An Insurance Group Co Of China Ltd	Life & Health Insurance	3,61,662	2,355.76	2.30%	
CNE1000000296	BYD Company Limited - H shares	Automobile Manufacturers	1,98,744	2,226.09	2.18%	
CNE100000125	Bank Of China Ltd	Diversified Banks	38,35,182	2,061.94	2.02%	
HK0883013259	Crocco Ltd	Oil & Gas Exploration & Production	8,41,129	2,046.60	2.00%	
KYG8202E1199	Semiconductor Manufacturing International Corp	Semiconductors	2,42,712	1,918.33	1.88%	
KYG5427A1022	Netease Inc	Interactive Home Entertainment	74,571	1,833.28	1.79%	
CNE10000020M1	China Merchants Bank Co. Ltd. - H Shares	Diversified Banks	2,10,553	1,265.05	1.24%	
KYG2808B1014	JD.com Inc	Broadline Retail	94,360	1,262.87	1.23%	
KYG532631028	Kuaishou Technology	Interactive Media & Services	1,61,886	1,260.91	1.23%	
CNE1000002L3	China Life Insurance Co Ltd	Life & Health Insurance	4,01,501	1,238.90	1.21%	
CNE10000039W8	Petrochina Company Ltd	Integrated Oil & Gas	11,38,426	1,135.19	1.11%	
CNE1000000502	Zijin Mining Group Co Ltd	Gold	3,08,981	1,062.57	1.06%	
KYG717DM1033	Pop Mart International Group Limited	Other Specialty Retail	39,853	1,029.20	1.01%	
KYG217651051	CK Hutchison Holdings Limited	Industrial Conglomerates	1,44,659	913.18	0.89%	
KYG9066F1019	Trip.com Group Ltd	Hotels, Resorts & Cruise Lines	14,752	906.67	0.89%	
KYG0703A1048	Baidu Inc	Interactive Media & Services	68,696	897.96	0.88%	
HK01660132	Sun Hung Kai Properties	Diversified Real Estate Activities	78,177	865.52	0.84%	
HK2388011192	BDO Hong Kong Holdings Ltd	Diversified Banks	1,99,665	859.24	0.84%	
HK002007356	CLP Holdings Ltd	Electric Utilities	1,09,055	851.92	0.83%	
HK0669013440	Teichronic Industries Co Ltd.	Industrial Machinery & Supplies & Components	79,061	827.42	0.81%	
CNE1000002R0	China Shenhua - H	Coal & Consumable Fuels	1,73,126	791.97	0.77%	
KYG040111059	Aria Sports Products Limited	Apparel, Accessories and Luxury Goods	75,734	738.22	0.72%	
HK011000095	Hang Seng Bank	Diversified Banks	40,634	710.30	0.69%	
KYG70081173	WuXi Biologics (Cayman) Inc.	Life Sciences Tools & Services	1,97,590	707.31	0.69%	
KYG377B1032	Geely Auto	Automobile Manufacturers	3,26,463	635.32	0.62%	
CNE1000002Q2	China Petroleum -H-	Integrated Oil & Gas	12,30,877	623.59	0.61%	
KYG5479M1050	Li Auto Inc	Automobile Manufacturers	75,085	620.62	0.61%	
CNE100004272	Nangji Spring Co. Limited	Soft Drinks & Non-alcoholic Beverages	1,08,662	609.42	0.60%	
KYG210091052	China Resources Land Ltd	Real Estate Development	1,73,143	599.80	0.59%	
HK0823032773	Link REIT NPV	Retail REITs	1,39,337	590.34	0.58%	
HK0027032686	Galaxy Entertainment Group Ltd	Casinos & Gaming	1,18,027	545.61	0.53%	
KYG211501005	China Honggao Group Limited	Aluminum	1,50,350	533.02	0.52%	
HK0030000038	The Hong Kong China Gas Company Limited	Gas Utilities	6,04,094	502.44	0.49%	
CNE1000002012	China Telecom Corp Ltd	Integrated Telecommunication Services	7,11,340	485.41	0.47%	
KYG2177B1014	CK Asset Holdings Limited	Real Estate Development	1,03,860	476.30	0.47%	
KYG8167W1380	Sino Biopharmaceutical Ltd	Pharmaceuticals	5,56,746	450.91	0.44%	
HK0060000050	Power Assets Holdings Ltd	Electric Utilities	74,742	446.92	0.44%	
HK0929020605	Lenovo Group Ltd	Technology Hardware, Storage & Peripherals	4,01,588	446.58	0.44%	
HK0267001375	Citic Ltd	Industrial Conglomerates	13,323	438.89	0.43%	
KYG9897K1658	ZTO Express (Cayman) Inc	Air Freight & Logistics	23,874	437.45	0.43%	
KYG5074A1004	JD Health International Inc	Drug Retail	60,434	424.20	0.41%	
KYG960071028	WH Group Limited	Packaged Foods & Meats	4,49,979	420.79	0.41%	
CNE1000048K8	Haier Smart Home Co Ltd	Household Appliances	1,31,049	400.16	0.39%	
HK1093012172	CSPC Pharmaceutical Group Limited	Pharmaceuticals	4,35,059	395.34	0.39%	
HK036609694	MTR Corp Limited	Rail Transportation	1,00,761	357.45	0.35%	
KYG8087W1015	Sherzhou International Group Holdings Ltd	Apparel, Accessories and Luxury Goods	44,610	354.86	0.35%	
KYG3066L1014	ENN Energy Holdings Limited	Gas Utilities	42,727	348.26	0.34%	
HK000049939	China Unicom Hong Kong Ltd	Integrated Telecommunication Services	3,30,194	341.39	0.33%	
CNE100006M58	Midea Group Co Ltd	Household Appliances	33,362	339.19	0.33%	
KYG7900X1079	Sands China Ltd	Casinos & Gaming	1,31,006	319.06	0.31%	
HK088022218	China Overseas Land & Investment Ltd	Real Estate Development	2,08,692	315.57	0.31%	
KYG45981067	Hansoh Pharmaceutical Group Company Limited	Pharmaceuticals	64,178	296.53	0.29%	
KYG210961051	China Mengniu Dairy Co	Packaged Foods & Meats	1,68,864	291.18	0.28%	
KYG8586D1097	Sunny Optical Tech	Electronic Components	38,397	280.10	0.27%	
HK0291001490	China Resources Beer (Holdings) Company Limited	Brewers	87,522	279.52	0.27%	
CNE1000030F19	WuXi AppTec Co Limited	Life Sciences Tools & Services	23,338	276.31	0.27%	
HK012000102	Henderson Land Development Co Limited	Real Estate Development	78,368	264.15	0.26%	
KYG9593A1040	Wharf Real Estate Investment Company Ltd	Real Estate Operating Companies	90,104	254.22	0.25%	
KYG4596K1242	Li Ning Company Limited	Apparel, Accessories and Luxury Goods	1,25,521	250.33	0.24%	
HK036012952	China Resources Power Holdings Co Limited	Independent Power Producers & Energy Traders	1,11,735	238.50	0.23%	
BMG0171K1018	Alibaba Health Information Technology Ltd	Drug Retail	3,47,991	222.67	0.22%	
BMG2178K1039	CK Infrastructure Holdings Ltd	Electric Utilities	33,987	210.45	0.21%	
KYG5074S1012	JD Logistics Inc	Air Freight & Logistics	1,43,483	200.60	0.20%	
KYG6470A1168	New Oriental Education & Technology Group Inc	Education Services	41,203	190.76	0.19%	
KYG212G1084	China Resources Miac Lifestyle Services Limited	Real Estate Operating Companies	36,947	188.11	0.18%	
KYG211461085	Chow Tai Fook Jewellery Group Limited	Other Specialty Retail	1,06,456	166.93	0.16%	
CNE1000097N7	Singapore Group Co Ltd	Health Care Distributors	72,400	166.08	0.16%	
KYG4290A1013	Haizhao International Holding Ltd	Restaurants	1,05,264	166.28	0.16%	
HK0285041858	BYD Electronic International Co Ltd	Communications Equipment	42,551	162.09	0.16%	
KYG8878S1030	Tingyi (Cayman Islands) Holdings Corp	Packaged Foods & Meats	1,06,445	145.88	0.14%	
KYG5635P1090	Longfor Group Holdings Ltd	Real Estate Development	1,13,101	126.29	0.12%	
KYG9826G1082	Xinyi Glass Holdings Ltd	Building Products	1,17,550	115.73	0.11%	
KYG402L1510	Hengan International Group Co Ltd	Personal Care Products	34,448	111.05	0.11%	
BMG677491539	Orient Overseas (International) Limited	Marine Transportation	7,126	103.48	0.10%	
KYG1674K1013	Budweiser Brewing Company APAC Limited	Brewers	1,07,185	98.63	0.10%	
HK010100591	Hang Lung Properties Ltd	Real Estate Operating Companies	94,462	97.67	0.10%	
KYG9829N1025	Xinyi Solar Holdings Limited	Semiconductor Materials & Equipment	2,44,921	90.60	0.09%	
KYG9894K1085	Zhongsheng Group Holdings Limited	Automotive Retail	38,315	51.54	0.05%	
	Subtotal			1,01,990.20	99.73%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			1,01,990.20	99.73%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			311.79	0.30%	
	Total			311.79	0.30%	
	OTHERS					
	Cash Margin - CCIL			0.14	0.00%	
	Total			0.14	0.00%	
	Net Current Assets			(84.24)	-0.83%	
	GRAND TOTAL			1,02,267.89	100.00%	

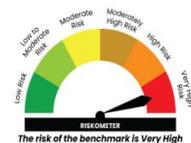
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - HANG SENG TRI
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY INFRASTRUCTURE BEES (An Open Ended Index Exchange Traded Fund)

Index

Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE002A01018	Reliance Industries Limited	Petroleum Products	2,28,628	3,583.74	21.48%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	1,20,474	2,531.88	15.17%	
INE019A01030	Larsen & Toubro Limited	Construction	51,910	2,112.53	12.66%	
INE733E01010	NTPC Limited	Power	2,09,568	884.13	4.10%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	5,247	608.65	3.65%	
INE646L1027	InterGlobe Aviation Limited	Transport Services	9,656	569.85	3.42%	
INE752E01010	Power Grid Corporation of India Limited	Power	2,00,219	540.49	3.24%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	32,622	494.84	2.97%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	16,889	462.66	2.77%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	1,71,701	417.66	2.50%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	32,856	382.05	2.29%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	4,466	327.60	1.96%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	85,678	307.67	1.84%	
INE040H01021	Suzlon Energy Limited	Electrical Equipment	5,36,149	289.57	1.74%	
INE245A01021	Tata Power Company Limited	Power	74,227	289.56	1.74%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	38,824	288.97	1.73%	
INE298A01020	Cummins India Limited	Industrial Products	5,973	267.55	1.60%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	1,65,158	267.14	1.60%	
INE121J01017	Indus Towers Limited	Telecom - Services	58,422	234.30	1.40%	
INE775A01035	Samvardhana Motherhood International Limited	Auto Components	1,96,259	228.27	1.37%	
INE129A01019	GAIL (India) Limited	Gas	1,19,230	209.95	1.26%	
INE271C01023	DLF Limited	Realty	28,355	205.18	1.23%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	30,343	204.18	1.22%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1,26,470	199.97	1.20%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	42,450	194.21	1.16%	
INE465A01025	Bharat Forge Limited	Auto Components	11,785	168.97	1.01%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	591	156.02	0.94%	
INE079A01024	Ambuja Cements Limited	Cement & Cement Products	27,665	152.21	0.91%	
INE364U01010	Adani Green Energy Limited	Power	13,532	141.84	0.85%	
INE484J01027	Godrej Properties Limited	Realty	6,641	140.43	0.84%	
Subtotal				16,662.07	99.85%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				16,662.07	99.85%	NIL
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				29.55	0.18%	
Total				29.55	0.18%	
OTHERS						
Cash Margin - CCIL				0.02	0.00%	
Total				0.02	0.00%	
Net Current Assets				(5.59)	-0.03%	
GRAND TOTAL				16,686.05	100.00%	

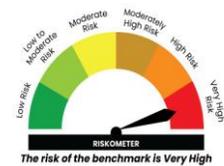
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY INFRASTRUCTURE TRI
BENCHMARK RISK-O-METER



CPSE ETF (An Open Ended Index Exchange Traded Fund)

Index

Monthly Portfolio Statement as on November 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	14,79,95,647	6,09,372.08	20.91%	
INE733E01010	NTPC Limited	Power	17,52,25,927	5,72,025.04	19.63%	
INE752E01010	Power Grid Corporation of India Limited	Power	20,05,17,313	5,41,296.49	18.58%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	17,19,57,489	4,18,286.59	14.25%	
INE522F01014	Coal India Limited	Consumable Fuels	10,05,30,583	3,78,145.79	12.98%	
INE848E01016	NHPC Limited	Power	14,00,51,868	1,07,475.80	3.69%	
INE274J01014	Oil India Limited	Oil	2,41,44,260	99,764.08	3.42%	
INE704P01025	Cochin Shipyard Limited	Industrial Manufacturing	37,46,982	62,428.47	2.14%	
INE095N01031	NBCC (India) Limited	Construction	4,58,35,840	53,485.84	1.84%	
INE589A01014	NLC India Limited	Power	1,44,41,533	35,121.81	1.21%	
INE002L01015	SJVN Limited	Power	3,16,64,063	24,653.64	0.85%	
Subtotal				29,02,055.63	99.60%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				29,02,055.63	99.60%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				2,011.18	0.07%	
Total				2,011.18	0.07%	
OTHERS						
Cash Margin - CCIL				0.48	0.00%	
Total				0.48	0.00%	
Net Current Assets				9,899.64	0.33%	
GRAND TOTAL				29,13,966.93	100.00%	

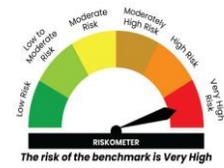
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY CPSE TRI
BENCHMARK RISK-O-METER



Nippon India Overnight Fund (An open-ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

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Monthly Portfolio Statement as on November 30, 2025

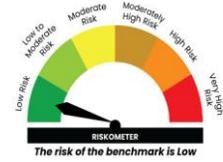
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Money Market Instruments						
Treasury Bill						
IND002025Y115	182 Days Tbill		1,00,00,000	9,985.64	1.58%	5.25%
IND002025X240	91 Days Tbill		85,00,000	8,497.79	1.34%	5.25%
IND002025X257	91 Days Tbill		75,00,000	7,481.60	1.19%	5.28%
IND002025Y123	182 Days Tbill		55,00,000	5,486.51	0.87%	5.28%
IND002024Z347	364 Days Tbill		35,00,000	3,498.48	0.55%	5.30%
IND002024Z362	364 Days Tbill		25,00,000	2,493.87	0.40%	5.28%
IND002025X232	91 Days Tbill		10,00,000	999.57	0.16%	5.30%
Triparty Repo/ Reverse Repo Instrument						
Reverse Repo				5,36,967.76	85.09%	
Triparty Repo				10,952.07	1.74%	
Corporate Bond Repo						
5.46% Corporate Bond Repo (MD 01-12-2025)				24,988.79	3.96%	
5.64% Corporate Bond Repo (MD 01-12-2025)				24,988.42	3.96%	
Total				6,36,330.50	100.84%	
OTHERS						
Cash Margin - CCIL				2,537.33	0.40%	
Total				2,537.33	0.40%	
Net Current Assets				(7,802.22)	-1.24%	
GRAND TOTAL				6,31,065.61	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID OVERNIGHT INDEX
BENCHMARK RISK-O-METER



Nippon India ETF Nifty Midcap 100 (An Open Ended Index Exchange Traded Fund)

Monthly Portfolio Statement as on November 30, 2023

Table with columns: ISIN, Name of the Instrument, Industry / Rating, Quantity, Market/Par Value (Rs. in Lacs), % to NAV, and YIELD. Lists various equity and debt instruments held by the fund.

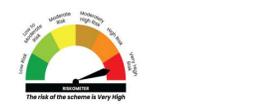
5. Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non-Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Details of the Equity Allocations have been listed under Securities Lending and Borrowing as follows -

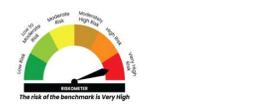
Table showing details of equity allocations with columns: Name of the Instrument, Quantity, and Market/Par Value (Rs. in Lacs).

SCHEME RISK-O-METER



The risk of the scheme is Very High

BENCHMARK RISK-O-METER



The risk of the benchmark is Very High

NIPPON INDIA NIFTY NEXT 50 JUNIOR BEES FOF (An Open Ended fund of funds scheme investing in Nippon India ETF Junior BeES)

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Monthly Portfolio Statement as on November 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			381.16	0.58%	
	Total			381.16	0.58%	
	Exchange Traded Funds					
INF732E01045	Nippon India ETF Nifty Next 50 Junior BeES		88,24,262	65,663.10	99.96%	
	Total			65,663.10	99.96%	
	OTHERS					
	Cash Margin - CCIL			0.18	\$0.00%	
	Total			0.18	0.00%	
	Net Current Assets			(356.15)	-0.54%	
	GRAND TOTAL			65,688.29	100.00%	

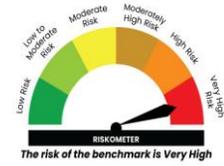
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
 Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY NEXT 50 TRI
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLI - Series 8 (A Close Ended Income Scheme. Relatively high interest rate risk and Moderate Credit Risk)

Index

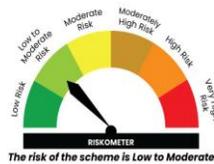
Monthly Portfolio Statement as on November 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1520190019	8.14% State Government Securities	SOVEREIGN	23,56,500	2,470.09	36.49%	6.62%
IN1520190035	8.17% State Government Securities	SOVEREIGN	15,00,000	1,574.45	23.26%	6.62%
IN3520200137	6.94% State Government Securities	SOVEREIGN	2,50,000	252.88	3.74%	6.65%
IN3320180174	8.43% State Government Securities	SOVEREIGN	2,30,000	242.36	3.58%	6.68%
IN2220220015	7.11% State Government Securities	SOVEREIGN	2,10,000	213.85	3.16%	6.59%
IN2020180146	8.31% State Government Securities	SOVEREIGN	1,90,000	199.73	2.95%	6.61%
IN2920190021	8.15% State Government Securities	SOVEREIGN	1,81,800	190.52	2.81%	6.65%
IN1520180333	8.14% State Government Securities	SOVEREIGN	1,70,000	178.19	2.63%	6.60%
IN3120180200	8.08% State Government Securities	SOVEREIGN	1,70,000	178.04	2.63%	6.46%
IN1920180206	8.32% State Government Securities	SOVEREIGN	1,67,000	175.88	2.60%	6.60%
IN3420180181	8.39% State Government Securities	SOVEREIGN	1,50,000	157.99	2.33%	6.66%
IN3320180141	8.34% State Government Securities	SOVEREIGN	1,50,000	157.49	2.33%	6.68%
IN1520180275	8.3% State Government Securities	SOVEREIGN	1,28,600	135.17	2.00%	6.60%
IN1920180214	8.16% State Government Securities	SOVEREIGN	62,900	65.97	0.97%	6.60%
IN1920180190	8.34% State Government Securities	SOVEREIGN	50,000	52.66	0.78%	6.60%
IN1520180325	8.3% State Government Securities	SOVEREIGN	50,000	52.63	0.78%	6.60%
IN1920180149	8.19% State Government Securities	SOVEREIGN	50,000	52.38	0.77%	6.60%
IN2920180303	8.32% State Government Securities	SOVEREIGN	43,000	45.19	0.67%	6.62%
IN1920180172	8.3% State Government Securities	SOVEREIGN	40,000	42.07	0.62%	6.60%
IN3720180063	8.31% State Government Securities	SOVEREIGN	40,000	42.02	0.62%	6.64%
IN1020140134	8.5% State Government Securities	SOVEREIGN	30,000	31.58	0.47%	6.81%
IND00329C044	GOI STRIPS (MD 19/03/2025)	SOVEREIGN	36,000	29.46	0.44%	6.27%
IN2920180261	8.36% State Government Securities	SOVEREIGN	22,400	23.60	0.35%	6.49%
IN1320180053	8.36% State Government Securities	SOVEREIGN	20,000	21.02	0.31%	6.66%
IN1420180144	8.36% State Government Securities	SOVEREIGN	15,000	15.77	0.23%	6.66%
IN1920180222	8.06% State Government Securities	SOVEREIGN	15,000	15.70	0.23%	6.59%
IN1920180164	8.32% State Government Securities	SOVEREIGN	13,000	13.67	0.20%	6.60%
IN1720180059	8.43% State Government Securities	SOVEREIGN	10,000	10.54	0.16%	6.65%
IN2820180130	8.38% State Government Securities	SOVEREIGN	10,000	10.51	0.16%	6.69%
IN3320180125	8.22% State Government Securities	SOVEREIGN	10,000	10.46	0.15%	6.68%
IN1020220613	7.54% State Government Securities	SOVEREIGN	10,000	10.29	0.15%	6.61%
Subtotal				6,672.16	98.57%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				6,672.16	98.57%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				10.34	0.15%	
OTHERS						
Cash Margin - CCIL						
Total				0.10	0.00%	
Net Current Assets				86.57	1.28%	
GRAND TOTAL				6,769.17	100.00%	

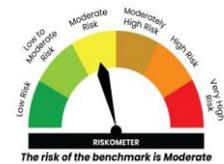
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL DYNAMIC GILT INDEX
BENCHMARK RISK-O-METER



Nippon India ETF BSE Sensex Next 50 (An Open Ended Index Exchange Traded Fund)

Index

Monthly Portfolio Statement as on November 30, 2025

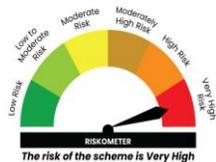
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE205A01025	Vedanta Limited	Diversified Metals	61,506	323.09	3.16%	
INE027HD1010	Max Healthcare Institute Limited	Healthcare Services	27,026	314.33	3.08%	
INE361BO1024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	4,961	301.98	2.96%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	39,418	301.35	2.95%	
INE494B01023	TVS Motor Company Limited	Automobiles	8,513	300.75	2.95%	
INE158A01026	Hero MotoCorp Limited	Automobiles	4,758	293.75	2.88%	
INE121A01024	Cholamandlam Investment and Finance Company Ltd	Finance	15,386	267.14	2.62%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	71,412	256.37	2.51%	
INE216A01030	Britannia Industries Limited	Food Products	4,317	252.33	2.47%	
INE262H01021	Persistent Systems Limited	IT - Software	3,887	246.94	2.42%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	32,282	240.18	2.35%	
INE200M01039	Varun Beverages Limited	Beverages	49,483	238.26	2.33%	
INE040H01021	Suzlon Energy Limited	Electrical Equipment	4,41,181	238.19	2.33%	
INE245A01021	Tata Power Company Limited	Power	60,778	237.16	2.32%	
INE591G01025	Coforge Limited	IT - Software	12,238	233.57	2.29%	
INE171A01029	The Federal Bank Limited	Banks	89,896	231.89	2.27%	
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	12,262	223.00	2.18%	
INE298A01020	Cummins India Limited	Industrial Products	4,968	222.56	2.18%	
INE339D01020	Dixon Technologies (India) Limited	Consumer Durables	1,506	219.87	2.15%	
INE102R01011	Avenue Supermarts Limited	Retailing	5,471	218.60	2.14%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	1,34,296	217.22	2.13%	
INE814H01029	Adani Power Limited	Power	1,41,078	208.09	2.04%	
INE214T01019	LTIMindtree Limited	IT - Software	3,358	204.69	2.00%	
INE028A01039	Bank of Baroda	Banks	68,096	197.38	1.93%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	7,352	196.44	1.92%	
INE949L01017	AU Small Finance Bank Limited	Banks	20,455	195.44	1.91%	
INE121J01017	Indus Towers Limited	Telecom - Services	48,250	193.51	1.90%	
INE134E01011	Power Finance Corporation Limited	Finance	53,114	192.86	1.89%	
INE663F01032	Info Edge (India) Limited	Retailing	14,216	189.02	1.85%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	1,62,138	188.57	1.85%	
INE476A01022	Canara Bank	Banks	1,22,760	186.17	1.82%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	8,852	184.21	1.80%	
INE118A01012	Bajaj Holdings & Investment Limited	Finance	1,589	182.66	1.79%	
INE129A01019	GAIL (India) Limited	Gas	98,605	173.64	1.70%	
INE795G01017	ICICI Lombard General Insurance Company Limited	Insurance	8,726	171.99	1.68%	
INE271C01023	DLF Limited	Realty	23,542	170.40	1.67%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	14,593	167.26	1.64%	
INE528G01035	Yes Bank Limited	Banks	7,22,873	165.75	1.62%	
INE318A01026	Pidlite Industries Limited	Chemicals & Petrochemicals	11,161	164.04	1.61%	
INE020B01018	REC Limited	Finance	45,268	163.33	1.60%	
INE160A01022	Punjab National Bank	Banks	1,26,115	157.01	1.54%	
INE647A01010	SRF Limited	Chemicals & Petrochemicals	5,309	155.48	1.52%	
INE854D01024	United Spirits Limited	Beverages	10,641	154.49	1.51%	
INE196A01026	Marico Limited	Agricultural Food & other Products	19,461	139.59	1.37%	
INE176B01034	Havells India Limited	Consumer Durables	9,180	132.33	1.30%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	490	129.36	1.27%	
INE079A01024	Ambuja Cements Limited	Cement & Cement Products	22,525	123.88	1.21%	
INE364U01010	Adani Green Energy Limited	Power	11,011	115.46	1.13%	
INE974X01010	Tube Investments of India Limited	Auto Components	3,889	108.13	1.06%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	4,774	103.67	1.02%	
Subtotal				10,193.39	99.82%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				10,193.39	99.82%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchanges						
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	21,976	2.23	0.02%	
Subtotal				2.23	0.02%	
Total				2.23	0.02%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				217.39	2.13%	
Total				217.39	2.13%	
OTHERS						
Cash Margin - CCIL				0.04	\$0.00%	
Total				0.04	0.00%	
Net Current Assets				(202.12)	-1.97%	
GRAND TOTAL				10,210.93	100.00%	

\$ Less Than 0.01% of NAV

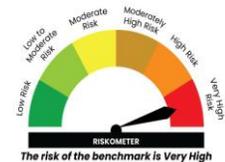
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 3088.58 Lacs.

SCHEME RISK-O-METER



BENCHMARK NAME - BSE SENSEX NEXT 50 TRI
BENCHMARK RISK-O-METER



Nippon India ETF Nifty IT (An open ended scheme replicating/ tracking NIFTY IT Index)

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Monthly Portfolio Statement as on November 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE009A01021	Infosys Limited	IT - Software	56,04,334	87,433.21	28.39%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	20,99,088	65,858.89	21.39%	
INE660A01027	HCL Technologies Limited	IT - Software	21,77,551	33,367.78	11.48%	
INE669C01036	Tech Mahindra Limited	IT - Software	18,58,399	28,197.48	9.16%	
INE075A01022	Wipro Limited	IT - Software	83,52,202	20,841.25	6.77%	
INE262H01021	Persistent Systems Limited	IT - Software	3,14,122	19,956.17	6.48%	
INE91G01025	Coforge Limited	IT - Software	9,78,559	18,677.76	6.07%	
INE214T01019	LTIMindtree Limited	IT - Software	2,71,418	16,547.00	5.37%	
INE356A01018	Mphasis Limited	IT - Software	3,33,308	9,370.62	3.04%	
INE881D01027	Oracle Financial Services Software Limited	IT - Software	69,488	5,633.39	1.83%	
Subtotal				3,07,883.56	99.98%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				3,07,883.56	99.98%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				115.17	0.04%	
Total				115.17	0.04%	
OTHERS						
Cash Margin - CCIL				0.11	0.00%	
Total				0.11	0.00%	
Net Current Assets				(48.12)	-0.02%	
GRAND TOTAL				3,07,950.72	100.00%	

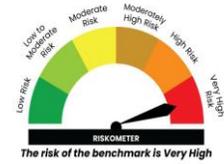
\$ Less Than 0.01% of NAV

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SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY IT TRI
BENCHMARK RISK-O-METER

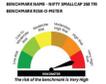
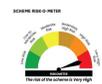


Monthly Public Statement on 30 November 2019

Table with columns: Bill No, Name of the Debtor, Industry Rating, Current, Maturity Date, and % of MTD. The table lists numerous debtors such as 'A1 Finance Limited', 'A1 Finance Limited', 'A1 Finance Limited', etc., with their respective financial details.

* See Total Residuals/Total Residuals & Creditors/Total Creditors

Summary table with columns: Category, Amount, and % of MTD. Rows include 'Total Debtors', 'Total Creditors', and 'Total Residuals'.



Nippon India Diversified Equity Flexicap Passive FoF
 (An Open ended fund of funds scheme investing in units of
 Domestic Exchange Traded Funds (ETFs) Index Funds)

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Monthly Portfolio Statement as on November 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			280.22	1.17%	
	Total			280.22	1.17%	
	Exchange Traded Funds					
INF204K014N5	Nippon India ETF Nifty 100		62,73,767	17,732.18	74.28%	
INF204KB1V68	Nippon India ETF Nifty Midcap 150		14,39,888	3,328.73	13.94%	
	Mutual Fund Units					
INF204KB15W0	Nippon India Nifty Smallcap 250 Ind FundDI Pl-GrOp		77,41,174,202	2,565.95	10.75%	
	Total			23,626.86	98.97%	
	OTHERS					
	Cash Margin - CCIL			0.14	0.00%	
	Total			0.14	0.00%	
	Net Current Assets			(36.52)	-0.14%	
	GRAND TOTAL			23,870.70	100.00%	

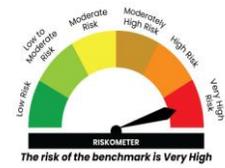
\$ Less Than 0.01% of NAV

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SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 TRI
BENCHMARK RISK-O-METER



Nippon India Multi - Asset Omni FoF (An open ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes and gold ETF, units of ETF's/Index Funds of Nippon India Mutual Fund or any other Mutual Fund(s))

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Monthly Portfolio Statement as on November 30, 2025

SIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. In Lacs)	% to NAV	YIELD
Money Market Instruments						
	Triparty Repo Reverse Repo Instrument					
	Triparty Repo			4,648.85	2.70%	
	Total			4,648.85	2.70%	
Exchange Traded Funds						
NF204KB1715	Nippon India ETF Gold Bees		3,16,96,054	33,160.41	19.68%	
Mutual Fund Units						
NF204K01103	Nippon India Large Cap Fund-Direct Growth Plan		3,70,00,227.459	58,103.47	23.21%	
NF204K01E54	Nippon India Growth Mid Cap Fd-Dir Pl Gr Pl Gr Opt		7,75,516.078	35,335.27	21.56%	
NF204KB15W0	Nippon India Nifty Smallcap 250 Ind Fund(DI Pl Gr Opt		7,62,50,387.815	25,937.50	15.39%	
NF204K01XPH	Nippon India GI Sec Fund Dir Pl Growth Pl Gr Opt		3,26,91,362.832	14,024.99	8.32%	
NF204K01B3Z	Nippon India Short Duration Fd(Dir Pl Gr Pl Gr Opt		2,35,36,617.987	13,392.42	8.27%	
NF204K01K15	Nippon India Small Cap Fund - Direct Plan Gr Pl		11,42,098.861	2,162.34	1.28%	
	Total			1,64,667.40	87.71%	
OTHERS						
	Cash Margin - CCIL			4.44	0.00%	
	Total			4.44	0.00%	
Net Current Assets				(802.28)	-0.41%	
GRAND TOTAL				1,68,905.43	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

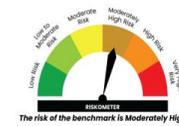
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - 45% OF NIFTY 500, 45% OF CRISIL SHORT TERM BOND INDEX, 7% OF DOMESTIC PRICES OF GOLD & 3% OF DOMESTIC PRICES OF SILVER.

BENCHMARK RISK-O-METER



Nippon India Nifty 50 Value 20 Index Fund (An open ended scheme replicating/tracking Nifty 50 Value 20 Index)

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Monthly Portfolio Statement as on November 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE090A01021	ICICI Bank Limited	Banks	10,93,777	15,190.37	14.79%	
INE090A01021	Infosys Limited	IT - Software	8,23,763	12,851.53	12.51%	
INE062A01020	State Bank of India	Banks	9,48,697	9,287.74	9.04%	
INE154A01025	ITC Limited	Diversified FMCG	22,03,017	8,905.70	8.67%	
INE238A01034	Axis Bank Limited	Banks	6,54,812	8,379.63	8.16%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	2,33,524	7,326.82	7.13%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	3,36,264	7,143.59	6.96%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	30,004	4,770.64	4.65%	
INE860A01027	HCL Technologies Limited	IT - Software	2,42,252	3,934.66	3.83%	
INE733E01010	NTPC Limited	Power	10,84,082	3,538.99	3.45%	
INE752E01010	Power Grid Corporation of India Limited	Power	10,35,718	2,795.92	2.72%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	3,31,170	2,677.18	2.61%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	87,365	2,393.28	2.33%	
INE917I01010	Bajaj Auto Limited	Automobiles	25,345	2,299.68	2.24%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	8,88,200	2,160.55	2.10%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	1,28,608	1,969.37	1.92%	
INE522F01014	Coal India Limited	Consumable Fuels	5,19,264	1,953.21	1.90%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1,39,301	1,753.52	1.71%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	4,77,622	1,704.16	1.66%	
INE075A01022	Wipro Limited	IT - Software	6,52,393	1,627.92	1.59%	
	Subtotal			1,02,664.46	99.97%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			1,02,664.46	99.97%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			137.66	0.13%	
	Total			137.66	0.13%	
OTHERS						
	Cash Margin - CCIL			0.22	\$0.00%	
	Total			0.22	0.00%	
	Net Current Assets			(102.53)	-0.10%	
	GRAND TOTAL			1,02,699.81	100.00%	

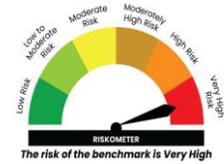
\$ Less Than 0.01% of NAV

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SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 50 VALUE 20 TRI
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT (An open-ended Target Maturity Exchange Traded SDL Fund predominantly investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index. Relatively High interest rate risk and Relatively Low Credit Risk.)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN3420150150	8.88% State Government Securities	SOVEREIGN	2,56,15,000	25,797.17	5.11%	5.56%
IN3320150383	8.83% State Government Securities	SOVEREIGN	2,42,51,000	24,419.93	4.83%	5.58%
IN3520180131	8.04% State Government Securities	SOVEREIGN	1,98,27,000	19,970.61	3.95%	5.90%
IN1920150137	8.51% State Government Securities	SOVEREIGN	1,77,82,100	17,874.50	3.54%	5.54%
IN2020150164	8.60% State Government Securities	SOVEREIGN	1,74,00,000	17,127.26	3.47%	5.54%
IN1320150031	8.54% State Government Securities	SOVEREIGN	1,65,00,000	16,586.03	3.28%	5.56%
IN1520150104	8.27% State Government Securities	SOVEREIGN	1,61,15,000	16,162.65	3.20%	5.49%
IN1320150049	8.82% State Government Securities	SOVEREIGN	1,38,90,100	13,987.22	2.77%	5.56%
IN2920150249	8.48% State Government Securities	SOVEREIGN	1,38,20,300	13,890.92	2.75%	5.56%
IN1920150084	8.38% State Government Securities	SOVEREIGN	1,29,44,400	12,998.49	2.57%	5.49%
IN2920150223	8.3% State Government Securities	SOVEREIGN	1,26,59,500	12,696.74	2.51%	5.53%
IN3320150375	8.31% State Government Securities	SOVEREIGN	1,25,95,000	12,659.94	2.51%	5.53%
IN4520150124	8.31% State Government Securities	SOVEREIGN	1,25,41,500	12,578.62	2.49%	5.53%
IN2220150196	8.67% State Government Securities	SOVEREIGN	1,24,45,000	12,529.12	2.48%	5.52%
IN3420150168	8.57% State Government Securities	SOVEREIGN	1,11,90,000	11,277.90	2.23%	5.61%
IN2020150149	8.42% State Government Securities	SOVEREIGN	1,11,80,000	11,206.82	2.22%	5.52%
IN1520150120	8.46% State Government Securities	SOVEREIGN	1,06,00,000	10,654.61	2.11%	5.52%
IN1020150125	8.39% State Government Securities	SOVEREIGN	1,00,25,000	10,066.88	1.99%	5.50%
IN1920150076	8.27% State Government Securities	SOVEREIGN	98,52,900	9,882.04	1.96%	5.49%
IN2920150264	8.55% State Government Securities	SOVEREIGN	97,45,000	9,821.29	1.94%	5.50%
IN3420150127	8.52% State Government Securities	SOVEREIGN	97,79,100	9,807.87	1.94%	5.54%
IN4520150132	8.52% State Government Securities	SOVEREIGN	92,00,000	9,247.79	1.83%	5.55%
IN2220150204	8.51% State Government Securities	SOVEREIGN	88,26,700	8,895.83	1.76%	5.56%
IN1320150056	8.6% State Government Securities	SOVEREIGN	87,00,000	8,769.17	1.74%	5.60%
IN3320150391	8.58% State Government Securities	SOVEREIGN	86,17,400	8,684.99	1.72%	5.62%
IN2020150156	8.49% State Government Securities	SOVEREIGN	80,00,000	8,041.22	1.59%	5.54%
IN2920150231	8.38% State Government Securities	SOVEREIGN	80,00,000	8,032.92	1.59%	5.53%
IN2120150088	8.38% State Government Securities	SOVEREIGN	78,19,000	7,851.52	1.55%	5.51%
IN292010464	8.2% State Government Securities	SOVEREIGN	75,00,000	7,505.75	1.49%	5.53%
IN3120150187	8.38% State Government Securities	SOVEREIGN	65,28,000	6,555.28	1.30%	5.49%
IN2920200028	7.9% State Government Securities	SOVEREIGN	65,00,000	6,549.54	1.30%	5.66%
IN2220150154	8.26% State Government Securities	SOVEREIGN	65,14,900	6,525.70	1.29%	5.42%
IN3420150135	8.4% State Government Securities	SOVEREIGN	62,95,800	6,321.80	1.25%	5.54%
IN3420150143	8.51% State Government Securities	SOVEREIGN	56,00,000	5,628.82	1.11%	5.56%
IN2120150106	8.76% State Government Securities	SOVEREIGN	55,00,000	5,538.00	1.10%	5.54%
IN1020150133	8.72% State Government Securities	SOVEREIGN	55,00,000	5,537.52	1.10%	5.54%
IN1420150089	8.4% State Government Securities	SOVEREIGN	50,00,000	5,020.73	0.99%	5.53%
IN1920150068	8.27% State Government Securities	SOVEREIGN	47,09,900	4,717.73	0.93%	5.42%
IN2220150188	8.47% State Government Securities	SOVEREIGN	44,64,600	4,487.69	0.89%	5.52%
IN3320150367	8.39% State Government Securities	SOVEREIGN	41,28,000	4,145.19	0.82%	5.51%
IN3720150066	8.42% State Government Securities	SOVEREIGN	41,00,000	4,117.09	0.81%	5.53%
IN2220150162	8.25% State Government Securities	SOVEREIGN	41,02,500	4,114.54	0.81%	5.49%
IN1020150141	8.57% State Government Securities	SOVEREIGN	40,00,000	4,031.73	0.80%	5.58%
IN3520150043	8.32% State Government Securities	SOVEREIGN	40,00,000	4,011.81	0.79%	5.54%
IN1320200133	8.52% State Government Securities	SOVEREIGN	40,00,000	4,000.88	0.79%	5.50%
IN3720150074	8.82% State Government Securities	SOVEREIGN	36,00,000	3,625.17	0.72%	5.68%
IN3820190053	7.01% State Government Securities	SOVEREIGN	29,00,000	2,905.44	0.58%	5.50%
IN1920150092	8.67% State Government Securities	SOVEREIGN	26,00,000	2,617.57	0.52%	5.52%
IN3120160012	8.01% State Government Securities	SOVEREIGN	25,00,000	2,522.17	0.50%	5.65%
IN1620150129	8.38% State Government Securities	SOVEREIGN	25,00,000	2,510.37	0.50%	5.51%
IN2920150256	8.65% State Government Securities	SOVEREIGN	20,00,000	2,013.24	0.40%	5.56%
IN1520201071	6.18% State Government Securities	SOVEREIGN	18,00,000	1,801.53	0.36%	5.47%
IN3120150203	8.68% State Government Securities	SOVEREIGN	15,79,500	1,590.25	0.31%	5.52%
IN1520150096	8.2% State Government Securities	SOVEREIGN	15,00,000	1,500.88	0.30%	5.42%
IN3120150161	8.27% State Government Securities	SOVEREIGN	14,82,500	1,484.97	0.29%	5.42%
IN1020150091	8.24% State Government Securities	SOVEREIGN	14,74,900	1,475.77	0.29%	5.45%
IN3120150179	8.27% State Government Securities	SOVEREIGN	14,00,000	1,404.14	0.28%	5.49%
IN1920150050	8.22% State Government Securities	SOVEREIGN	12,85,000	1,285.76	0.25%	5.42%
IN2220150147	8.21% State Government Securities	SOVEREIGN	11,47,000	1,147.88	0.23%	5.42%
IN3120160020	7.96% State Government Securities	SOVEREIGN	10,00,000	1,009.15	0.20%	5.65%
IN2920150141	8.66% State Government Securities	SOVEREIGN	10,00,000	1,006.64	0.20%	5.96%
IN1420150097	8.03% State Government Securities	SOVEREIGN	10,00,000	1,006.58	0.20%	5.55%
IN3420150176	8.1% State Government Securities	SOVEREIGN	8,27,800	834.11	0.17%	5.60%
IN1620150111	8.27% State Government Securities	SOVEREIGN	7,00,000	701.16	0.14%	5.43%
IN2820160025	7.96% State Government Securities	SOVEREIGN	5,00,000	504.49	0.10%	5.69%
IN3320160010	8.02% State Government Securities	SOVEREIGN	5,00,000	504.39	0.10%	5.68%
IN2020160015	7.98% State Government Securities	SOVEREIGN	5,00,000	504.34	0.10%	5.67%
IN2820160017	7.98% State Government Securities	SOVEREIGN	5,00,000	504.30	0.10%	5.69%
IN2020150131	8.24% State Government Securities	SOVEREIGN	5,00,000	500.81	0.10%	5.45%
IN2920200848	6.09% State Government Securities	SOVEREIGN	5,00,000	500.36	0.10%	5.53%
IN3320150342	8.23% State Government Securities	SOVEREIGN	5,00,000	500.29	0.10%	5.45%
IN1920180198	8.28% State Government Securities	SOVEREIGN	2,50,000	251.75	0.05%	5.56%
IN3520150050	8.53% State Government Securities	SOVEREIGN	2,46,600	248.51	0.05%	5.61%
IN2720150043	8.38% State Government Securities	SOVEREIGN	1,40,600	141.19	0.03%	5.50%
IN2920150363	8.09% State Government Securities	SOVEREIGN	1,14,400	115.27	0.02%	5.59%
IN1020150158	8.09% State Government Securities	SOVEREIGN	30,200	30.23	0.01%	5.57%
Subtotal				4,87,468.36	96.50%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				4,87,468.36	96.50%	
Money Market Instruments						
Treasury Bill						
IN0020242347	364 Days Tbill		5,00,000	499.78	0.10%	5.30%
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				4,932.77	0.08%	
Total				5,432.55	1.08%	
OTHERS						
Cash Margin - CCL				98.59	0.02%	
Total				98.59	0.02%	
Net Current Assets				12,265.82	2.40%	
GRAND TOTAL				5,05,265.32	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 96.48%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 5 YR BENCHMARK G-SEC (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.)

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Monthly Portfolio Statement as on November 30, 2025

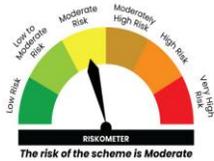
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IND020250067	6.01% Government of India	SOVEREIGN	2,48,59,700	24,652.84	95.69%	6.31%
IND020240183	6.75% Government of India	SOVEREIGN	3,45,300	353.01	1.37%	6.21%
	Subtotal			25,005.85	97.06%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			25,005.85	97.06%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			272.63	1.06%	
	Total			272.63	1.06%	
	OTHERS					
	Cash Margin - CCIL			0.87	0.00%	
	Total			0.87	0.00%	
	Net Current Assets			482.83	1.88%	
	GRAND TOTAL			25,762.18	100.00%	

\$ Less Than 0.01% of NAV

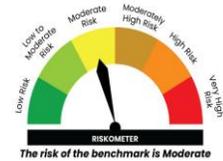
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 97.06%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 5 YR BENCHMARK G-SEC INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty Pharma ETF (An open ended scheme replicating/ tracking NIFTY Pharma Index)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	13,07,923	23,955.92	23.17%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	6,39,160	10,890.92	10.34%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	1,57,649	10,210.93	9.88%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	7,56,194	9,518.97	9.21%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	3,00,317	6,253.20	6.05%	
INE947Q01028	Laurus Labs Limited	Pharmaceuticals & Biotechnology	4,82,271	4,973.90	4.81%	
INE885A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,29,857	4,831.46	4.67%	
INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	3,47,165	4,258.67	4.12%	
INE540L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	69,881	3,972.73	3.84%	
INE935A01035	Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,86,744	3,634.41	3.51%	
INE834S01028	Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1,40,180	3,155.45	3.05%	
INE376G01013	Biocon Limited	Pharmaceuticals & Biotechnology	7,45,563	2,969.95	2.87%	
INE010B01027	Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	3,10,022	2,921.96	2.83%	
INE571A01038	IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	1,72,576	2,507.70	2.43%	
INE358A01014	Abbott India Limited	Pharmaceuticals & Biotechnology	6,492	1,952.47	1.89%	
INE572A01036	JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,01,080	1,790.43	1.73%	
INE068V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	98,762	1,737.82	1.68%	
INE0DK501011	Piramal Pharma Limited	Pharmaceuticals & Biotechnology	7,67,036	1,435.97	1.39%	
INE031B01049	Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	52,255	1,338.15	1.29%	
INE049B01025	Wockhardt Limited	Pharmaceuticals & Biotechnology	1,02,476	1,265.58	1.22%	
	Subtotal			1,03,376.59	99.98%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			1,03,376.59	99.98%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			32.67	0.03%	
	Total			32.67	0.03%	
OTHERS						
	Cash Margin - CCIL			0.05	\$0.00%	
	Total			0.05	0.00%	
	Net Current Assets			(11.34)	-0.01%	
	GRAND TOTAL			1,03,397.97	100.00%	

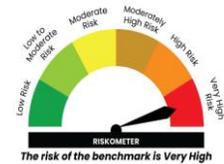
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY PHARMATRI
BENCHMARK RISK-O-METER



Nippon India Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	66,32,400	66,828.06	6.94%	
INE090A01021	ICICI Bank Limited	Banks	31,46,502	43,698.62	4.54%	
INE002A01018	Reliance Industries Limited	Petroleum Products	24,53,624	38,460.56	3.99%	
INE238A01034	Axis Bank Limited	Banks	29,35,000	37,559.20	3.90%	
INE009A01021	Infosys Limited	IT - Software	23,80,000	37,130.38	3.85%	
INE018A01030	Larsen & Toubro Limited	Construction	8,31,063	33,820.94	3.51%	
INE236A01032	Bajaj Finance Limited	Finance	25,65,050	26,622.77	2.76%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	6,99,700	26,288.63	2.73%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	1,53,202	24,359.12	2.53%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	9,97,073	20,954.49	2.18%	
INE205A01025	Vedanta Limited	Diversified Metals	37,91,548	19,943.54	2.07%	
INE123V01016	SBI Life Insurance Company Limited	Insurance	8,35,000	16,416.10	1.70%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	1,31,000	15,196.00	1.58%	
INE754A01035	Sarveshwaras Moterson International Limited	Finance	1,28,67,231	14,965.88	1.55%	
INE062A01020	State Bank of India	Banks	15,20,000	14,880.80	1.54%	
INE733E01010	NTPC Limited	Power	45,50,000	14,853.48	1.54%	
INE200M01039	Varun Beverages Limited	Beverages	30,58,685	14,729.10	1.53%	
INE154A01025	ITC Limited	Diversified FMCG	36,42,430	14,724.52	1.53%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	49,00,000	14,251.65	1.48%	
INE135T01015	Etihad Airways PJSC	Aviation	45,84,566	13,688.23	1.42%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	2,28,916	13,509.48	1.40%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	2,89,760	13,162.06	1.37%	
INE944F01028	Radio Khatan Limited	Beverages	4,09,005	13,121.29	1.36%	
INE146L01010	Kirloskar Oil Engines Limited	Industrial Products	11,31,132	12,723.54	1.32%	
INE634S01028	Markind Pharma Limited	Pharmaceuticals & Biotechnology	5,28,399	11,894.17	1.23%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	25,83,037	11,725.89	1.22%	
INE192R01011	Avenue Supermarts Limited	Retailing	2,78,478	11,129.37	1.16%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	5,23,764	11,126.84	1.16%	
INE343G01021	Bharti Hexacom Limited	Telecom - Services	6,05,590	10,620.23	1.10%	
INE749A01030	Jindal Steel Limited	Ferrous Metals	10,03,380	10,479.30	1.09%	
INE699C01036	Tech Mahindra Limited	IT - Software	6,84,859	10,391.37	1.08%	
INE214T01019	LTIMindtree Limited	IT - Software	1,64,313	10,017.34	1.04%	
INE572A01036	JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	5,28,466	9,360.72	0.97%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	8,06,109	9,234.78	0.96%	
INE01EA01019	Vishal Mega Mart Limited	Retailing	67,67,389	9,190.11	0.95%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	1,65,254	9,072.44	0.94%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	4,25,000	8,849.35	0.92%	
INE636F01032	Info Edge (India) Limited	Retailing	6,52,389	8,678.03	0.90%	
INE404A01024	Aditya Birla Sun Life AMC Limited	Capital Markets	11,45,216	8,421.35	0.87%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	9,50,000	8,361.43	0.87%	
INE117A01010	Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	23,44,414	8,252.34	0.86%	
INE849A01020	Trent Limited	Retailing	1,91,915	8,157.16	0.85%	
INE872J01023	Devyani International Limited	Leisure Services	59,88,835	8,096.13	0.84%	
INE00H01014	Swiggy Limited	Retailing	21,13,687	7,996.08	0.83%	
INE732G01013	Angel One Limited	Capital Markets	2,94,758	7,969.67	0.83%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	10,84,000	7,919.35	0.82%	
INE1NP01017	Siemens Energy India Limited	Electrical Equipment	2,48,572	7,853.88	0.82%	
INE520A01027	Zensar Technologies Limited	IT - Software	9,89,733	7,419.53	0.77%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	5,57,470	7,361.95	0.76%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	27,16,907	7,209.31	0.75%	
INE591G01025	Colgate Limited	IT - Software	3,17,018	7,196.14	0.74%	
INE226A01021	Voltas Limited	Consumer Durables	5,16,682	7,110.82	0.74%	
INE134E01011	Power Finance Corporation Limited	Finance	19,59,346	7,106.55	0.74%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	5,50,327	6,927.52	0.72%	
INE716A01013	Whirlpool of India Limited	Consumer Durables	6,29,687	6,750.87	0.70%	
INE148O01028	Delhivery Limited	Transport Services	15,63,585	6,684.00	0.69%	
INE555A01018	Mphasis Limited	IT - Software	2,35,665	6,625.49	0.69%	
INE00N01011	NTPC Green Energy Limited	Power	62,32,020	5,917.30	0.61%	
INE149A01033	Cholamandlam Financial Holdings Limited	Finance	2,96,657	5,476.88	0.57%	
INE398R01022	Syngene International Limited	Healthcare Services	8,43,900	5,471.00	0.57%	
INE949L01017	AU Small Finance Bank Limited	Banks	5,60,771	5,356.76	0.56%	
INE235A01022	Finolex Cables Limited	Industrial Products	7,11,964	5,333.68	0.55%	
INE138T01010	KFin Technologies Limited	Capital Markets	4,93,179	5,209.45	0.54%	
INE121A01024	Cholamandlam Investment and Finance Company Ltd	Finance	2,96,610	5,149.15	0.53%	
INE486A01021	CESC Limited	Power	30,15,961	5,141.61	0.53%	
INE003A01024	Siemens Limited	Electrical Equipment	1,48,572	4,898.42	0.51%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	59,828	4,388.68	0.46%	
INE974X01010	Tube Investments of India Limited	Auto Components	1,50,000	4,176.60	0.43%	
INE30T01021	Happy Forgings Limited	Industrial Products	3,97,477	4,120.94	0.43%	
INE22YR01019	Electronics Mart India Limited	Retailing	32,74,651	3,957.62	0.42%	
INE171A01029	The Federal Bank Limited	Banks	14,66,216	3,781.66	0.39%	
INE151A01013	Tata Communications Limited	Telecom - Services	2,07,457	3,765.76	0.39%	
INE804L01022	MedPlus Health Services Limited	Retailing	4,50,000	3,639.60	0.38%	
INE0LP301011	PhysixWalaah Limited	Other Consumer Services	28,50,876	3,560.46	0.37%	
INE819V01029	Aditya Intotech Limited	Industrial Manufacturing	2,31,533	3,551.72	0.37%	
INE208B01022	Kalpatech Projects International Limited	Construction	2,81,910	3,362.07	0.35%	
INE0QP01025	Suddeep Pharma Limited	Pharmaceuticals & Biotechnology	3,54,125	2,741.46	0.28%	
INE108V01019	Avifs Space Solutions Limited	Commercial Services & Supplies	4,74,853	2,545.21	0.26%	
INE355A01028	Somany Ceramics Limited	Consumer Durables	5,90,717	2,494.30	0.26%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	17,000	2,482.17	0.26%	
INE136B01020	Cyient Limited	IT - Services	1,83,602	2,062.95	0.21%	
INE524D01010	LG Electronics India Ltd	Consumer Durables	1,20,237	1,995.99	0.21%	
INE04L01016	UTI Asset Management Company Limited	Capital Markets	1,70,009	1,939.97	0.20%	
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	1,00,000	1,818.90	0.19%	
INE01A001028	Stanley Lifestyles Limited	Consumer Durables	5,38,894	1,207.93	0.13%	
INE457L01029	PG Electroplast Limited	Consumer Durables	150	0.89	0.00%	
Subtotal				9,52,677.08	98.90%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				9,52,677.08	98.90%	
Money Market Instruments						
Triparty Repo Reverse Repo Instrument						
Triparty Repo				11,431.76	1.19%	
Total				11,431.76	1.19%	
OTHERS						
Cash Margin - CCIL				12.50	0.00%	
Total				12.50	0.00%	
Net Current Assets				(905.39)	-0.09%	
GRAND TOTAL				9,63,215.95	100.00%	

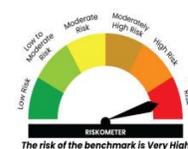
§ Less Than 0.01% of NAV

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SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 TRI
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLIII -Series 1 (A Close Ended Income Scheme, Moderate Interest rate risk and Moderate credit Risk)

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Monthly Portfolio Statement as on November 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2220160013	8.08% State Government Securities	SOVEREIGN	79,08,400	8,007.01	34.01%	5.77%
IN3120160053	8.07% State Government Securities	SOVEREIGN	59,12,400	5,985.81	25.42%	5.77%
IN1620160052	8.18% State Government Securities	SOVEREIGN	20,00,000	2,024.23	8.60%	5.94%
IN2220160021	7.96% State Government Securities	SOVEREIGN	10,50,000	1,063.28	4.52%	5.77%
IN1520160053	8.05% State Government Securities	SOVEREIGN	10,00,000	1,012.31	4.30%	5.77%
IN000626C076	GOI STRIPS (MD 16/06/2026)	SOVEREIGN	9,65,000	936.44	3.98%	5.70%
IN000626C043	GOVT. STOCK 12JUN2026C STRP	SOVEREIGN	8,00,000	776.80	3.30%	5.70%
IN1620150196	8.21% State Government Securities	SOVEREIGN	5,95,000	599.48	2.55%	5.83%
IN3120160715	7.72% State Government Securities	SOVEREIGN	5,00,000	502.02	2.13%	5.72%
IN3120150203	8.69% State Government Securities	SOVEREIGN	3,35,000	337.28	1.43%	5.52%
IN2920150355	8.39% State Government Securities	SOVEREIGN	2,47,000	248.84	1.06%	5.75%
IN2920150264	8.55% State Government Securities	SOVEREIGN	1,88,000	189.47	0.80%	5.60%
IN1520160038	7.98% State Government Securities	SOVEREIGN	1,40,000	141.40	0.60%	5.70%
IN4520160032	8.02% State Government Securities	SOVEREIGN	1,25,000	126.25	0.54%	5.73%
IN000626C035	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2026)	SOVEREIGN	1,10,200	106.92	0.45%	5.70%
IN1020160025	8.09% State Government Securities	SOVEREIGN	1,03,500	104.78	0.45%	5.79%
IN2920160123	8.19% State Government Securities	SOVEREIGN	1,00,000	101.26	0.43%	5.94%
IN1520160046	7.98% State Government Securities	SOVEREIGN	1,00,000	101.09	0.43%	5.70%
IN000426P016	5.83% GOI Strips (MD 12/04/2026)	SOVEREIGN	94,000	92.14	0.39%	5.59%
IN2920150256	8.65% State Government Securities	SOVEREIGN	90,800	91.40	0.39%	5.56%
IN1620160090	7.98% State Government Securities	SOVEREIGN	68,000	68.86	0.29%	5.79%
IN2020150164	8.69% State Government Securities	SOVEREIGN	55,000	55.37	0.24%	5.54%
IN3120160038	8.01% State Government Securities	SOVEREIGN	35,000	35.35	0.15%	5.70%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	27,900	27.35	0.12%	5.59%
IN2220150204	8.51% State Government Securities	SOVEREIGN	25,000	25.20	0.11%	5.56%
IN3420150168	8.57% State Government Securities	SOVEREIGN	20,000	20.16	0.09%	5.61%
IN0020089077	8% Government of India	SOVEREIGN	17,000	17.11	0.07%	5.81%
Subtotal				22,797.61	96.85%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				22,797.61	96.85%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				41.73	0.18%	
Total				41.73	0.18%	
OTHERS						
Cash Margin - CCIL				0.05	0.00%	
Total				0.05	0.00%	
Net Current Assets				707.04	2.97%	
GRAND TOTAL				23,546.43	100.00%	

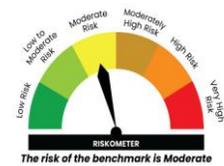
\$ Less Than 0.01% of NAV

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Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Taiwan Equity Fund (An open ended equity scheme following Taiwan focused theme)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed Foreign Securities/Overseas ETFs						
TW0006223001	Mpi Corporation	Semiconductor Materials & Equipment	58,920	3,806.21	8.99%	
TW0006515000	WinWay Technology Co. Ltd	Semiconductor Materials & Equipment	43,264	3,484.32	8.23%	
TW0002360005	Chroma Ate	Electronic Equipment & Instruments	1,39,627	3,254.30	7.69%	
TW0006805005	Fossiltek Corp	Electronic Components	59,546	2,660.59	6.26%	
TW0002056003	King Slide Works Co Ltd	Technology Hardware, Storage & Peripherals	22,752	2,474.47	5.94%	
KYG114741052	Bizlink Holding Inc	Electrical Components & Equipment	53,396	2,446.46	5.78%	
TW0003017000	Asia Vital Components Co Ltd	Technology Hardware, Storage & Peripherals	62,351	2,439.78	5.76%	
TW0003529004	eMemory Technology Inc	Semiconductors	35,115	2,043.57	4.83%	
TW0002368008	Gold Circuit Electronics Ltd	Electronic Components	1,07,197	1,931.04	4.56%	
KYG022421088	Alchip Technologies Limited	Semiconductors	15,852	1,490.94	3.52%	
TW0002383007	Elite Material Co Ltd	Electronic Components	31,765	1,378.55	3.26%	
TW0006669005	Wwym Corporation	Technology Hardware, Storage & Peripherals	8,638	1,123.40	2.65%	
TW0002264008	Ardentec Corporation	Semiconductors	4,07,046	1,057.59	2.50%	
TW0004746003	Formosa Laboratories Inc	Pharmaceuticals	5,28,848	979.75	2.31%	
TW0008210006	Chenbro Micom Co Ltd	Technology Hardware, Storage & Peripherals	35,341	968.52	2.29%	
TW0002330008	Taiwan Semiconductor Manufacturing Co Ltd	Semiconductors	20,799	852.33	2.01%	
KYG0097V1086	Advanced Energy Solution Holding Co Ltd	Electrical Components & Equipment	21,146	845.49	2.00%	
TW0002308004	Delta Electronics Inc	Electronic Components	31,317	830.62	1.96%	
KYG377541019	GCS Holdings Inc	Semiconductors	1,72,269	818.71	1.93%	
TW0003706008	MITAC Holdings Corporation	Technology Hardware, Storage & Peripherals	2,42,537	632.92	1.49%	
TW0002357001	Asustek Computer Inc	Technology Hardware, Storage & Peripherals	33,502	572.99	1.35%	
TW0006046004	Nan Ya Printed Circuit Board Corp	Electronic Components	69,674	520.48	1.23%	
TW0003081006	LandMark Optoelectronic Corporation	Semiconductor Materials & Equipment	29,044	436.41	1.03%	
TW0003450003	Elite Advanced Laser Corp	Semiconductors	33,220	238.71	0.56%	
TW0003131009	Grand Process Technology Corporation	Semiconductor Materials & Equipment	4,892	205.34	0.48%	
TW0002377009	Micro-Star International Co Ltd	Technology Hardware, Storage & Peripherals	53,600	163.97	0.39%	
TW0002049004	Hwin Technologies Corp	Industrial Machinery & Supplies & Components	23,063	126.67	0.30%	
	Subtotal			37,784.13	89.22%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			37,784.13	89.22%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,248.11	2.95%	
	Total			1,248.11	2.95%	
OTHERS						
	Cash Margin - CCIL			1.76	0.00%	
	Total			1.76	0.00%	
	Net Current Assets			3,310.53	7.83%	
	GRAND TOTAL			42,344.53	100.00%	

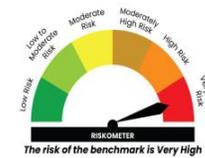
\$ Less Than 0.01% of NAV

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SCHEME RISK-O-METER



BENCHMARK NAME - TAIWAN CAPITALIZATION WEIGHTED STOCK INDEX (TAIEX)
BENCHMARK RISK-O-METER



Nippon India Nifty Auto ETF (An open ended scheme replicating/ tracking NIFTY Auto Index)

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Monthly Portfolio Statement as on November 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE101A01026	Mahindra & Mahindra Limited	Automobiles	2,63,335	9,894.29	26.90%	
INE505B01010	Maruti Suzuki India Limited	Automobiles	38,980	6,197.62	16.85%	
INE91701010	Bajaj Auto Limited	Automobiles	32,931	2,987.98	8.12%	
INE066A01021	Eicher Motors Limited	Automobiles	40,891	2,884.25	7.84%	
INE494B01023	TVS Motor Company Limited	Automobiles	69,748	2,463.15	6.70%	
INE158A01026	Hero MotoCorp Limited	Automobiles	38,587	2,382.55	6.48%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	6,20,656	2,214.50	6.02%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	13,19,295	1,534.47	4.17%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	8,50,159	1,344.27	3.65%	
INE465A01025	Bharat Forge Limited	Auto Components	79,212	1,135.74	3.09%	
INE323A01026	Bosch Limited	Auto Components	2,577	930.55	2.53%	
INE974X01010	Tube Investments of India Limited	Auto Components	31,738	883.71	2.40%	
INE405E01023	UNO Minda Limited	Auto Components	53,363	697.35	1.90%	
INE073K01018	Sona BLW Precision Forgings Limited	Auto Components	1,33,203	681.67	1.85%	
INE302A01020	Exide Industries Limited	Auto Components	1,35,235	506.86	1.38%	
Subtotal				36,739.17	99.88%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				36,739.17	99.88%	NIL
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchanges						
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	2,59,720	26.34	0.07%	
Subtotal				26.34	0.07%	
Total				26.34	0.07%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				232.27	0.63%	
Total				232.27	0.63%	
OTHERS						
Cash Margin - CCIL				1.02	\$0.00%	
Total				1.02	0.00%	
Net Current Assets				(214.29)	-0.58%	
GRAND TOTAL				36,784.51	100.00%	

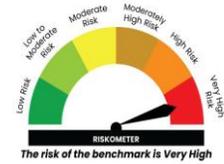
** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

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SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AUTO TRI
BENCHMARK RISK-O-METER



Nippon India Silver ETF (An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical silver and / or Exchange Traded Commodity Derivatives (ETCD) in Silver)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	SILVER					
	SILVER 999 (in Kg)		11,90,944	19,52,756.29	98.11%	
	Subtotal			19,52,756.29	98.11%	
	Total			19,52,756.29	98.11%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument			1,629.15	0.08%	
	Triparty Repo			1,629.15	0.08%	
	OTHERS					
	Cash Margin - CCIL			9.16	\$0.00%	
	Total			9.16	0.00%	
	Net Current Assets			36,047.06	1.81%	
	GRAND TOTAL			19,90,441.66	100.00%	

\$ Less Than 0.01% of NAV

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Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 29551.96 Lacs.

SCHEME RISK-O-METER



**BENCHMARK NAME - DOMESTIC PRICE OF SILVER
BENCHMARK RISK-O-METER**



Nippon India Silver ETF Fund of Fund (FOF) (An Open Ended Fund of Fund scheme investing in units of Nippon India Silver ETF)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			810.58	0.32%	
	Total			810.58	0.32%	
	Exchange Traded Funds					
INF204KC1402	Nippon India Silver ETF		16,02,51,079	2,51,225.62	100.01%	
	Total			2,51,225.62	100.01%	
	OTHERS					
	Cash Margin - CCIL			3.31	\$0.00%	
	Total			3.31	0.00%	
	Net Current Assets			(828.21)	-0.33%	
	GRAND TOTAL			2,51,211.30	100.00%	

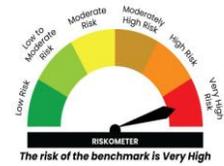
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SCHEME RISK-O-METER



BENCHMARK NAME - DOMESTIC PRICE OF SILVER
 BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLIII - Series 5 (A Close Ended Income Scheme,Relatively high interest rate risk and Moderate Credit Risk)

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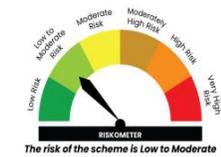
Monthly Portfolio Statement as on November 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN3120180010	8.05% State Government Securities	SOVEREIGN	76,07,500	7,897.99	43.12%	6.39%
IN4520200093	6.99% State Government Securities	SOVEREIGN	62,40,000	6,337.11	34.60%	6.41%
IN000628C072	GOI STRIPS (MD16/06/2028)	SOVEREIGN	5,48,000	470.87	2.57%	6.15%
IN1020180080	8.39% State Government Securities	SOVEREIGN	4,50,000	470.83	2.57%	6.44%
IN000528C049	GOI Strips (MD 12/06/2028)	SOVEREIGN	5,15,000	442.81	2.42%	6.15%
IN3120180051	8.32% State Government Securities	SOVEREIGN	2,87,700	300.82	1.64%	6.40%
IN3620180023	8.2% State Government Securities	SOVEREIGN	2,25,000	234.15	1.28%	6.47%
IN1620180035	8.57% State Government Securities	SOVEREIGN	2,20,000	231.40	1.26%	6.47%
IN2120180046	8.55% State Government Securities	SOVEREIGN	1,95,000	204.77	1.12%	6.52%
IN000728C013	GOI STRIPS (MD 02/07/2028)	SOVEREIGN	2,31,000	197.96	1.08%	6.15%
IN3320160127	8.49% State Government Securities	SOVEREIGN	1,71,000	178.60	0.98%	6.64%
IN1520170219	8.23% State Government Securities	SOVEREIGN	1,40,700	146.23	0.80%	6.40%
IN000528C031	7.53% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2028)	SOVEREIGN	1,42,600	122.51	0.67%	6.15%
IN2020180121	8.54% State Government Securities	SOVEREIGN	80,000	84.07	0.46%	6.48%
IN1520170193	8.19% State Government Securities	SOVEREIGN	70,000	72.65	0.40%	6.40%
IN3420170174	8.09% State Government Securities	SOVEREIGN	60,000	62.07	0.34%	6.45%
IN2020180047	8.41% State Government Securities	SOVEREIGN	51,000	53.39	0.29%	6.46%
IN2820180049	8.34% State Government Securities	SOVEREIGN	50,000	52.22	0.29%	6.49%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	52.02	0.28%	6.40%
IN1620170168	8.14% State Government Securities	SOVEREIGN	50,000	51.92	0.28%	6.43%
IN1520170157	8% State Government Securities	SOVEREIGN	40,000	41.34	0.23%	6.39%
IN2020180097	8.4% State Government Securities	SOVEREIGN	25,000	26.20	0.14%	6.43%
IN3620180064	8.53% State Government Securities	SOVEREIGN	20,000	20.99	0.11%	6.52%
IN3320180034	8.45% State Government Securities	SOVEREIGN	20,000	20.98	0.11%	6.44%
IN1520170201	8.05% State Government Securities	SOVEREIGN	13,500	13.98	0.08%	6.39%
IN2820180056	8.62% State Government Securities	SOVEREIGN	10,000	10.51	0.06%	6.49%
IN3320150607	8.71% State Government Securities	SOVEREIGN	10,000	10.46	0.06%	6.63%
IN2520180030	8.16% State Government Securities	SOVEREIGN	10,000	10.41	0.06%	6.43%
IN1520180044	8.16% State Government Securities	SOVEREIGN	8,000	8.33	0.05%	6.40%
IN1520230047	7.22% State Government Securities	SOVEREIGN	8,000	8.17	0.04%	6.38%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	5,000	4.64	0.03%	5.91%
IN2220230030	7.2% State Government Securities	SOVEREIGN	2,600	2.65	0.01%	6.38%
IN2020180039	8.33% State Government Securities	SOVEREIGN	2,000	2.09	0.01%	6.46%
IN3420170216	8.09% State Government Securities	SOVEREIGN	2,000	2.07	0.01%	6.45%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,000	1.83	0.01%	5.94%
Subtotal				17,849.04	97.46%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitized Debt						
Subtotal				NIL	NIL	NIL
Total				17,849.04	97.46%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				149.88	0.82%	
OTHERS						
Cash Margin - CCIL						
Total				0.12	0.00%	
Net Current Assets				318.43	1.72%	
GRAND TOTAL				18,317.47	100.00%	

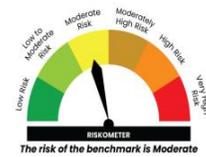
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SCHEME RISK-O-METER



**BENCHMARK NAME - CRISIL MEDIUM TO LONG DURATION DEBT A-III INDEX
BENCHMARK RISK-O-METER**



Nippon India Nifty AAA CPSE Bond Plus
 SDL - Apr 2027 Maturity 60:40 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on November 30, 2025

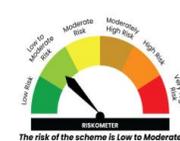
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1920160109	7.75% State Government Securities	SOVEREIGN	1,200,000	12,247.07	3.81%	6.09%
IN2120160105	7.76% State Government Securities	SOVEREIGN	1,00,43,700	10,249.01	3.18%	6.12%
IN1920160117	7.86% State Government Securities	SOVEREIGN	95,70,000	9,785.89	3.04%	6.10%
IN1520160202	7.71% State Government Securities	SOVEREIGN	75,00,000	7,651.16	2.38%	6.09%
IN2020160130	7.15% State Government Securities	SOVEREIGN	72,81,000	7,366.67	2.29%	6.12%
IN3420160175	7.92% State Government Securities	SOVEREIGN	70,00,000	7,158.00	2.22%	6.15%
IN1520200347	6.58% State Government Securities	SOVEREIGN	65,00,000	6,548.46	2.03%	6.07%
IN3420160187	7.78% State Government Securities	SOVEREIGN	60,00,000	6,121.46	1.90%	6.15%
IN3320170019	7.67% State Government Securities	SOVEREIGN	50,00,000	5,104.86	1.59%	6.13%
IN1920160059	7.08% State Government Securities	SOVEREIGN	42,84,500	4,351.71	1.35%	5.82%
IN3320160309	7.2% State Government Securities	SOVEREIGN	35,00,000	3,544.58	1.10%	6.12%
IN1520160194	7.59% State Government Securities	SOVEREIGN	25,00,000	2,545.38	0.79%	6.09%
IN3320160317	7.62% State Government Securities	SOVEREIGN	25,00,000	2,545.17	0.79%	6.12%
IN2120160097	7.6% State Government Securities	SOVEREIGN	25,00,000	2,544.97	0.79%	6.11%
IN1320160162	7.59% State Government Securities	SOVEREIGN	25,00,000	2,543.30	0.79%	6.16%
IN2020160120	7.25% State Government Securities	SOVEREIGN	25,00,000	2,538.81	0.79%	5.82%
IN2020200290	6.72% State Government Securities	SOVEREIGN	25,00,000	2,521.64	0.78%	6.11%
IN1620160292	7.64% State Government Securities	SOVEREIGN	20,00,000	2,040.01	0.63%	6.13%
IN3320160207	7.41% State Government Securities	SOVEREIGN	20,00,000	2,029.76	0.63%	6.07%
IN3120150191	7.05% State Government Securities	SOVEREIGN	20,00,000	2,024.52	0.63%	5.81%
IN2920160438	7.65% State Government Securities	SOVEREIGN	15,00,000	1,533.35	0.48%	6.11%
IN3120161424	7.62% State Government Securities	SOVEREIGN	15,00,000	1,530.38	0.48%	6.09%
IN3120160194	7.61% State Government Securities	SOVEREIGN	15,00,000	1,527.48	0.47%	6.09%
IN1320160121	7.1% State Government Securities	SOVEREIGN	15,00,000	1,519.32	0.47%	5.88%
IN3420160142	7.21% State Government Securities	SOVEREIGN	15,00,000	1,518.78	0.47%	6.15%
IN3120160178	7.16% State Government Securities	SOVEREIGN	15,00,000	1,518.38	0.47%	6.09%
IN1920160075	7.15% State Government Securities	SOVEREIGN	15,00,000	1,516.22	0.47%	6.09%
IN3320160341	7.87% State Government Securities	SOVEREIGN	10,00,000	1,022.33	0.32%	6.12%
IN3120161309	7.74% State Government Securities	SOVEREIGN	10,00,000	1,020.51	0.32%	6.09%
IN1620160243	7.28% State Government Securities	SOVEREIGN	10,00,000	1,015.42	0.32%	5.86%
IN4520160115	7.4% State Government Securities	SOVEREIGN	10,00,000	1,014.68	0.32%	6.09%
IN3420160092	7.42% State Government Securities	SOVEREIGN	10,00,000	1,014.69	0.32%	5.87%
IN3420160134	7.16% State Government Securities	SOVEREIGN	10,00,000	1,011.80	0.31%	6.15%
IN1920160042	6.83% State Government Securities	SOVEREIGN	10,00,000	1,010.35	0.31%	5.81%
IN2020160155	7.8% State Government Securities	SOVEREIGN	5,00,000	510.71	0.16%	6.09%
IN2020170014	7.64% State Government Securities	SOVEREIGN	5,00,000	510.23	0.16%	6.14%
IN2020160148	7.77% State Government Securities	SOVEREIGN	5,00,000	510.22	0.16%	6.13%
IN1520160160	7.24% State Government Securities	SOVEREIGN	5,00,000	507.77	0.16%	5.82%
IN2220160062	7.37% State Government Securities	SOVEREIGN	5,00,000	506.25	0.16%	6.09%
IN1020160066	7.63% State Government Securities	SOVEREIGN	4,19,400	424.70	0.13%	5.80%
IN1520220097	7.49% State Government Securities	SOVEREIGN	4,00,000	405.63	0.13%	5.79%
IN3320160192	7.69% State Government Securities	SOVEREIGN	3,00,000	303.74	0.09%	6.09%
IN2220160039	7.84% State Government Securities	SOVEREIGN	2,00,000	202.56	0.06%	5.76%
IN1520160087	7.6% State Government Securities	SOVEREIGN	1,00,000	101.26	0.03%	5.77%
IN1620160276	7.8% State Government Securities	SOVEREIGN	20,000	20.42	0.01%	6.13%
Non Convertible Debentures						
INE053079883	7.85% Indian Railway Finance Corporation Limited	CRISIL AAA	1,885	19,134.95	5.95%	6.00%
INE053083338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	18,300	18,489.57	5.74%	6.55%
INE134E08M7	7.77% Power Finance Corporation Limited**	CRISIL AAA	11,600	11,685.65	3.63%	6.52%
INE020989A43	6.52% REC Limited**	ICRA AAA	1,002	10,109.45	3.14%	6.52%
INE020989F4	6.37% REC Limited**	ICRA AAA	10,000	9,975.97	3.10%	6.55%
INE134E08T9	7.6% Power Finance Corporation Limited**	CRISIL AAA	850	8,612.88	2.68%	6.55%
INE732E07OC4	7.38% Power Grid Corporation of India Limited**	CRISIL AAA	800	8,057.82	2.50%	6.44%
INE134E08F6	7.62% Export Import Bank of India**	CRISIL AAA	650	6,546.85	2.04%	6.09%
INE208D08220	8.4% Nuclear Power Corporation Of India Limited**	CRISIL AAA	590	6,017.51	1.87%	6.40%
INE208D08279	8.14% Nuclear Power Corporation Of India Limited**	CRISIL AAA	550	5,623.40	1.75%	6.42%
INE020989A48	7.95% REC Limited**	CRISIL AAA	500	5,080.92	1.58%	6.55%
INE134E08M28	7.55% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,060.64	1.57%	6.09%
INE134E08I0	7.23% Power Finance Corporation Limited**	CRISIL AAA	500	5,033.96	1.56%	6.55%
INE020989E8	7.51% REC Limited**	CRISIL AAA	5,000	5,027.20	1.56%	6.49%
INE020989D9	7.58% REC Limited**	CRISIL AAA	5,000	5,025.04	1.56%	6.43%
INE732E07K46	8.05% NTPC Limited**	CRISIL AAA	399	3,922.86	1.22%	6.33%
INE848E07A11	7.38% NHPCL Limited**	ICRA AAA	1,650	3,334.73	1.04%	6.33%
INE732E07OED	7.89% Power Grid Corporation of India Limited**	CRISIL AAA	300	3,050.14	0.95%	6.44%
INE134E08M1	7.75% Power Finance Corporation Limited**	CRISIL AAA	300	3,047.95	0.95%	6.55%
INE732E07K2	8.1% NTPC Limited**	CRISIL AAA	300	3,021.20	0.94%	6.33%
INE134E08M1	7.64% Export Import Bank of India**	CRISIL AAA	300	3,015.77	0.94%	6.31%
INE020989B0	8.02% Power Finance Corporation Limited**	CRISIL AAA	2,630	2,648.11	0.82%	6.52%
INE020989B7	8.13% Nuclear Power Corporation Of India Limited**	CRISIL AAA	250	2,555.93	0.79%	6.42%
INE020989E7	7.64% REC Limited**	ICRA AAA	2,500	2,533.49	0.79%	6.57%
INE848E07AP1	7.5% NHPCL Limited**	ICRA AAA	1,250	2,522.33	0.78%	6.32%
INE732E07K68	7.58% NTPC Limited**	CRISIL AAA	250	2,516.93	0.78%	6.47%
INE732E07N52	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	250	2,515.00	0.78%	6.27%
INE732E07MA2	8.93% Power Grid Corporation of India Limited**	CRISIL AAA	200	2,040.67	0.63%	6.44%
INE56F08K5	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,000	2,030.85	0.63%	6.61%
INE020989AC9	7.54% REC Limited	CRISIL AAA	200	2,020.89	0.63%	6.50%
INE134E08F25	7.32% Export Import Bank of India**	CRISIL AAA	2,000	2,007.92	0.62%	6.31%
INE05309E12	8.75% Indian Railway Finance Corporation Limited**	CRISIL AAA	169	1,727.21	0.54%	6.53%
INE732E07MS4	8.4% Power Grid Corporation of India Limited**	CRISIL AAA	150	1,513.16	0.47%	6.27%
INE201608D00	7.58% National Bank For Agriculture and Rural Development**	CRISIL AAA	1,500	1,508.03	0.47%	6.57%
INE848E07A81	7.5% NHPCL Limited**	ICRA AAA	150	1,507.51	0.47%	6.23%
INE732E07JM3	9.25% Power Grid Corporation of India Limited**	CRISIL AAA	80	1,026.02	0.32%	6.44%
INE848E07A10	7.35% NHPCL Limited**	ICRA AAA	100	1,006.89	0.31%	6.34%
INE134E08L55	7.15% Power Finance Corporation Limited**	CRISIL AAA	100	1,003.83	0.31%	6.52%
INE134E08L42	6.99% Power Finance Corporation Limited**	CRISIL AAA	100	986.24	0.31%	6.52%
INE732E07KL3	8.85% Power Grid Corporation of India Limited**	CRISIL AAA	60	764.70	0.24%	6.44%
INE732E07JN1	9.25% Power Grid Corporation of India Limited**	ICRA AAA	50	516.35	0.16%	6.44%
INE848E07385	8.85% NHPCL Limited**	ICRA AAA	500	513.88	0.16%	6.33%
INE732E07N70	8.18% Power Grid Corporation of India Limited**	CRISIL AAA	60	510.62	0.16%	6.44%
INE732E07N4	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	509.95	0.16%	6.39%
INE732E07J25	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	40	507.70	0.16%	6.27%
INE201608E6	7.8% National Bank For Agriculture and Rural Development	ICRA AAA	500	506.91	0.16%	6.60%
INE134E08F19	7.25% Export Import Bank of India**	CRISIL AAA	50	504.10	0.16%	6.47%
INE732E07K08	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	50	503.17	0.16%	6.27%
INE201608E46	7.5% National Bank For Agriculture and Rural Development**	CRISIL AAA	500	502.85	0.16%	6.57%
INE732E08680	6.05% Power Grid Corporation of India Limited**	CRISIL AAA	50	497.45	0.15%	6.44%
INE56F08K2	7.23% Small Industries Dev Bank of India**	ICRA AAA	30	300.84	0.09%	6.07%
INE201608E4	7.49% National Bank For Agriculture and Rural Development**	CRISIL AAA	240	241.66	0.08%	6.59%
INE56F08K7	7.55% Small Industries Dev Bank of India**	CRISIL AAA	150	151.04	0.05%	6.55%
Subtotal				3,12,333.41	97.06%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				3,12,333.41	97.06%	
Money Market Instruments						
Treasury Bill						
IN0020242347	364 Days Toll		4,00,000	399.85	0.12%	5.30%
Triparty Repol Reverse Repo Instrument						
Triparty Repo						
Total				1,097.94	0.34%	
OTHERS				1,497.47	0.46%	
Cash Margin - CCL				8.92	0.00%	
Total				8.92	0.00%	
Net Current Assets				8,007.13	2.48%	
GRAND TOTAL				3,21,848.93	100.00%	

** Non Traded Securities/Liquid Securities
 \$ Less Than 0.01% of NAV

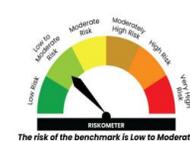
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
 Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 78.32%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AAA CPSE BOND PLUS SDL APR 2027 60:40 INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty Alpha Low Volatility 30 Index Fund (An open-ended scheme replicating/ tracking Nifty Alpha Low Volatility 30 Index)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	6,10,050	6,146.86	4.39%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3,33,423	6,106.98	4.36%	
INE090A01021	ICICI Bank Limited	Banks	4,28,171	5,946.44	4.25%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	79,753	5,853.22	4.18%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	2,78,012	5,842.70	4.17%	
INE154A01025	JTC Limited	Diversified FMCG	13,96,209	5,644.17	4.03%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	7,20,215	5,504.60	3.93%	
INE296A01032	Bajaj Finance Limited	Finance	5,24,269	5,439.29	3.88%	
INE216A01030	Britannia Industries Limited	Food Products	92,080	5,383.00	3.84%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	2,70,687	5,321.71	3.80%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	78,073	5,056.79	3.61%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	4,00,933	5,046.94	3.60%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	2,32,573	4,940.78	3.53%	
INE494B01023	TVS Motor Company Limited	Automobiles	1,37,579	4,858.60	3.47%	
INE918I01026	Bajaj Finserv Limited	Finance	2,30,224	4,820.89	3.44%	
INE318A01026	Pidilite Industries Limited	Chemicals & Petrochemicals	3,23,155	4,749.73	3.39%	
INE854D01024	United Spirits Limited	Beverages	3,08,982	4,485.18	3.20%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	2,27,554	4,483.95	3.20%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	1,50,531	4,123.65	2.94%	
INE860A01027	HCL Technologies Limited	IT - Software	2,52,801	4,105.99	2.93%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	1,96,987	4,101.66	2.93%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	35,334	4,098.74	2.93%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,09,425	4,071.27	2.91%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	1,24,739	3,913.69	2.79%	
INE669C01036	Tech Mahindra Limited	IT - Software	2,56,297	3,889.79	2.78%	
INE009A01021	Infosys Limited	IT - Software	2,41,960	3,774.82	2.70%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	13,991	3,693.62	2.64%	
INE323A01026	Bosch Limited	Auto Components	9,073	3,276.26	2.34%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	3,13,424	2,758.60	1.97%	
INE761H01022	Page Industries Limited	Textiles & Apparels	6,596	2,527.59	1.80%	
Subtotal				1,39,966.51	99.93%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				1,39,966.51	99.93%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchanges						
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	5,69,232	57.72	0.04%	
Subtotal				57.72	0.04%	
Total				57.72	0.04%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				270.92	0.19%	
OTHERS						
Cash Margin - CCIL						
Total				0.35	0.00%	
Net Current Assets				(259.49)	-0.16%	
GRAND TOTAL				1,40,036.01	100.00%	

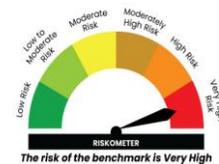
** Non Traded Securities/ Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY ALPHA LOW VOLATILITY 30 TR
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLIV - Series 1 (A Close Ended Scheme, Relatively High Interest rate risk and moderate Credit Risk)

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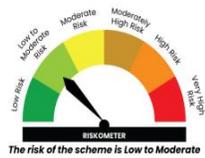
Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1520170045	7.52% State Government Securities	SOVEREIGN	45,00,000	4,595.40	59.21%	6.09%
IN000627C058	6.89% GOI (MD15/12/2060)-Strips (C)-(MD15/06/2027)	SOVEREIGN	10,07,800	922.18	11.88%	5.94%
IN000627C041	GOI STRIPS (MD 12/06/2027)	SOVEREIGN	9,55,000	874.30	11.27%	5.94%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	2,31,900	215.22	2.77%	5.91%
IN3120170045	7.23% State Government Securities	SOVEREIGN	2,00,000	203.56	2.62%	6.09%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,18,000	199.35	2.57%	5.94%
IN2020160148	7.77% State Government Securities	SOVEREIGN	1,59,000	162.25	2.09%	6.13%
IN000627C033	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2027)	SOVEREIGN	1,53,300	140.23	1.81%	5.94%
IN1620160284	7.89% State Government Securities	SOVEREIGN	1,25,300	128.12	1.65%	6.13%
IN000627C074	GOI STRIPS (MD16/06/2027)	SOVEREIGN	1,31,500	120.31	1.55%	5.94%
IN1620160292	7.64% State Government Securities	SOVEREIGN	1,00,000	102.00	1.31%	6.13%
IN1620220096	7.69% State Government Securities	SOVEREIGN	2,900	2.97	0.04%	6.13%
	Subtotal			7,665.89	98.77%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt			NIL	NIL	
	Subtotal			NIL	NIL	
	Total			7,665.89	98.77%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			78.34	1.01%	
	Total			78.34	1.01%	
	OTHERS					
	Cash Margin - CCIL			0.01	0.00%	
	Total			0.01	0.00%	
	Net Current Assets			16.54	0.22%	
	GRAND TOTAL			7,760.78	100.00%	

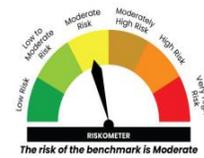
§ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III
BENCHMARK RISK-O-METER



Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A relatively High interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on November 30, 2025

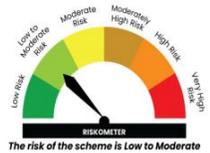
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2020160056	7.98% State Government Securities	SOVEREIGN	30,00,000	3,037.96	7.85%	5.79%
IN2220210214	6.24% State Government Securities	SOVEREIGN	20,00,000	2,007.40	5.19%	5.75%
IN2220160039	7.84% State Government Securities	SOVEREIGN	16,00,000	1,620.46	4.19%	5.76%
IN1520160087	7.6% State Government Securities	SOVEREIGN	15,00,000	1,518.86	3.92%	5.77%
IN2120160014	7.62% State Government Securities	SOVEREIGN	15,00,000	1,518.84	3.92%	5.80%
IN2220160054	7.58% State Government Securities	SOVEREIGN	13,00,000	1,317.13	3.40%	5.77%
IN1520160061	7.83% State Government Securities	SOVEREIGN	10,00,000	1,012.73	2.62%	5.76%
IN3120160087	7.62% State Government Securities	SOVEREIGN	10,00,000	1,012.71	2.62%	5.77%
IN3320160200	7.63% State Government Securities	SOVEREIGN	10,00,000	1,012.61	2.62%	5.80%
IN3120160053	8.07% State Government Securities	SOVEREIGN	10,00,000	1,012.42	2.62%	5.77%
IN2020160049	8.07% State Government Securities	SOVEREIGN	10,00,000	1,012.31	2.61%	5.79%
IN2020160072	7.61% State Government Securities	SOVEREIGN	7,00,000	708.68	1.83%	5.81%
IN1520190084	7.04% State Government Securities	SOVEREIGN	7,00,000	706.22	1.82%	5.76%
IN4520160065	7.85% State Government Securities	SOVEREIGN	5,00,000	506.32	1.31%	5.80%
IN1020160025	8.09% State Government Securities	SOVEREIGN	5,00,000	506.20	1.31%	5.79%
IN1520160079	7.69% State Government Securities	SOVEREIGN	3,23,100	327.18	0.85%	5.76%
Non Convertible Debentures						
INE053F08239	7.4% Indian Railway Finance Corporation Limited**	CRISIL AAA	3,500	3,511.87	9.07%	6.42%
INE733E07KE8	7.58% NTPC Limited**	CRISIL AAA	250	2,516.93	6.50%	6.47%
INE566F08K22	7.23% Small Industries Dev Bank of India**	ICRA AAA	250	2,506.96	6.48%	6.07%
INE134E08LP1	7.13% Power Finance Corporation Limited	CRISIL AAA	200	2,005.76	5.18%	6.52%
INE514E08GA6	7.1% Export Import Bank of India**	CRISIL AAA	200	2,005.05	5.18%	6.09%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	1,500	1,511.08	3.90%	6.52%
INE514E08FB6	8.02% Export Import Bank of India**	CRISIL AAA	150	1,507.88	3.89%	6.31%
INE752E07L7	9.64% Power Grid Corporation of India Limited**	CRISIL AAA	53	672.28	1.74%	6.26%
INE514E08FG5	7.62% Export Import Bank of India**	CRISIL AAA	60	604.61	1.56%	6.43%
INE752E07W4	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	509.95	1.32%	6.39%
INE752E07NS2	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	503.00	1.30%	6.27%
INE134E08LK2	6.09% Power Finance Corporation Limited**	CRISIL AAA	50	498.12	1.29%	6.52%
INE752E07JZ5	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	24	304.62	0.79%	6.27%
INE752E07KX8	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	2	20.13	0.05%	6.27%
Subtotal				37,516.27	96.93%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitized Debt						
Subtotal				NIL	NIL	NIL
Total				37,516.27	96.93%	
Money Market Instruments						
IN002024Z347	Treasury Bill 364 Days Tbill		1,00,000	99.96	0.26%	5.30%
	Triparty Repo/ Reverse Repo Instrument Triparty Repo			213.95	0.55%	
Total				313.91	0.81%	
OTHERS						
Cash Margin - CCIL				0.15	0.00%	
Total				0.15	0.00%	
Net Current Assets				883.05	2.28%	
GRAND TOTAL				38,713.38	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

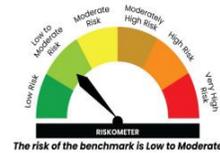
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 84.94%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AAA PSU BOND PLUS SDL SEP 2026 50:50 INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on November 30,2025

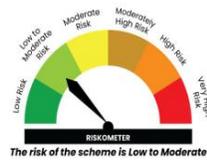
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020170174	7.17% Government of India	SOVEREIGN	51,00,000	5,237.70	15.57%	5.87%
IN1020170131	7.77% State Government Securities	SOVEREIGN	35,00,000	3,597.83	10.70%	6.43%
IN4520200093	6.99% State Government Securities	SOVEREIGN	35,30,000	3,584.94	10.66%	6.41%
IN2920170189	8.44% State Government Securities	SOVEREIGN	30,00,000	3,131.89	9.31%	6.42%
IN0020140011	8.6% Government of India	SOVEREIGN	21,80,000	2,319.93	6.90%	5.89%
IN3120180010	8.05% State Government Securities	SOVEREIGN	19,50,000	2,024.46	6.02%	6.39%
IN020070036	8.28% Government of India	SOVEREIGN	15,67,000	1,629.92	4.85%	5.78%
IN2920180030	8.16% State Government Securities	SOVEREIGN	12,20,000	1,269.72	3.77%	6.43%
IN1020220696	7.7% State Government Securities	SOVEREIGN	10,00,000	1,028.21	3.06%	6.43%
IN1320200141	6.89% State Government Securities	SOVEREIGN	10,00,000	1,011.01	3.01%	6.43%
IN3420210046	6.79% State Government Securities	SOVEREIGN	10,00,000	1,010.64	3.00%	6.43%
IN2920170205	8.13% State Government Securities	SOVEREIGN	6,60,000	685.19	2.04%	6.43%
IN1520170185	8.05% State Government Securities	SOVEREIGN	6,55,400	678.31	2.02%	6.39%
IN3320180026	8.39% State Government Securities	SOVEREIGN	6,00,000	627.55	1.87%	6.44%
IN2020180013	8% State Government Securities	SOVEREIGN	5,00,000	517.77	1.54%	6.45%
IN3120170094	7.65% State Government Securities	SOVEREIGN	5,00,000	514.85	1.53%	6.15%
IN2020200266	7.02% State Government Securities	SOVEREIGN	5,00,000	507.13	1.51%	6.43%
IN3120180036	8.15% State Government Securities	SOVEREIGN	4,17,000	434.14	1.29%	6.40%
IN3120170128	8.28% State Government Securities	SOVEREIGN	4,00,000	416.12	1.24%	6.40%
IN0020070069	8.28% Government of India	SOVEREIGN	3,75,000	391.13	1.16%	5.81%
IN1520170243	8.26% State Government Securities	SOVEREIGN	3,65,700	380.68	1.13%	6.40%
IN1620170119	8.2% State Government Securities	SOVEREIGN	2,90,000	300.77	0.89%	6.43%
IN2020170147	8.13% State Government Securities	SOVEREIGN	2,80,400	290.91	0.86%	6.45%
IN2020170113	8.2% State Government Securities	SOVEREIGN	2,50,000	259.26	0.77%	6.45%
IN2920180014	7.98% State Government Securities	SOVEREIGN	2,09,300	216.80	0.64%	6.42%
IN1920170116	7.76% State Government Securities	SOVEREIGN	2,00,000	206.41	0.61%	6.15%
IN3120170151	8.28% State Government Securities	SOVEREIGN	1,75,000	182.24	0.54%	6.40%
IN2020170197	8.28% State Government Securities	SOVEREIGN	1,35,000	140.50	0.42%	6.43%
Subtotal				32,596.01	96.91%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				32,596.01	96.91%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				279.79	0.83%	
Total				279.79	0.83%	
OTHERS						
Cash Margin - CCIL				0.12	0.00%	
Total				0.12	0.00%	
Net Current Assets				763.52	2.26%	
GRAND TOTAL				33,639.44	100.00%	

\$ Less Than 0.01% of NAV

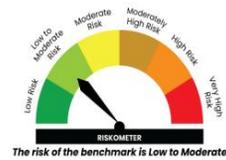
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 96.9%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2028 70:30 INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on November 30,2025

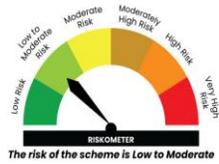
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IND020220037	7.38% Government of India	SOVEREIGN	3,22,26,900	33,074.44	83.44%	5.66%
IND020070069	8.28% Government of India	SOVEREIGN	35,00,000	3,650.50	9.21%	5.81%
IND020170026	6.79% Government of India	SOVEREIGN	15,00,000	1,523.64	3.84%	5.72%
	Subtotal			38,248.58	96.49%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	NIL
	Total			38,248.58	96.49%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			327.54	0.83%	
	Total			327.54	0.83%	
OTHERS						
	Cash Margin - CCIL			0.33	\$0.00%	
	Total			0.33	0.00%	
	Net Current Assets			1,063.45	2.68%	
	GRAND TOTAL			39,639.90	100.00%	

\$ Less Than 0.01% of NAV

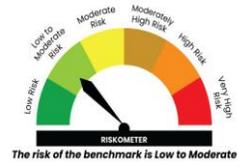
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 96.37%

SCHEME RISK-O-METER



**BENCHMARK NAME - NIFTY G-SEC SEP 2027 INDEX
BENCHMARK RISK-O-METER**



Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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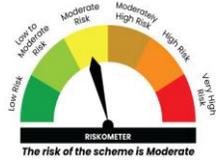
Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
	7.54% Government of India	SOVEREIGN	6,50,86,400	69,063.50	81.68%	6.93%
IN0020220029	7.54% Government of India	SOVEREIGN	1,18,28,600	11,828.56	13.99%	6.78%
IN0020210152	6.48% Government of India	SOVEREIGN	25,00,000	2,495.76	2.95%	6.61%
IN0020250091	7.4% Government of India	SOVEREIGN	1,88,000	198.57	0.23%	6.72%
IN0020050012						
	Subtotal			83,586.39	98.85%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	NIL
Total						
				83,586.39	98.85%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			2,124.81	2.51%	
	Total			2,124.81	2.51%	
OTHERS						
	Cash Margin - CCIL			10.80	0.01%	
	Total			10.80	0.01%	
	Net Current Assets			(1,165.53)	-1.37%	
	GRAND TOTAL			84,556.47	100.00%	

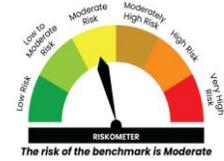
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 99.98%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC JUN 2036 INDEX
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLIV - Series 4 (A Close Ended Scheme, Relatively High Interest rate risk and moderate Credit Risk)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IND00426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	55,00,000	5,391.11	97.50%	5.59%
IND00426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	1,36,000	133.31	2.41%	5.59%
	Subtotal			5,524.42	99.91%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			5,524.42	99.91%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			5.44	0.10%	
	Total			5.44	0.10%	
	OTHERS					
	Cash Margin - CCIL			0.00	0.00%	
	Total			0.00	0.00%	
	Net Current Assets			(0.79)	-0.01%	
	GRAND TOTAL			5,529.07	100.00%	

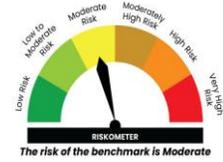
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on November 30,2025

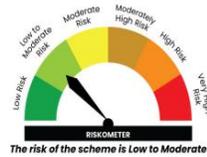
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020220011	7.1% Government of India	SOVEREIGN	70,00,000	7,249.33	23.01%	6.01%
IN2920180303	8.32% State Government Securities	SOVEREIGN	30,00,000	3,152.85	10.01%	6.62%
IN2220170038	7.18% State Government Securities	SOVEREIGN	20,70,000	2,114.82	6.71%	6.59%
IN3320180158	8.32% State Government Securities	SOVEREIGN	20,00,000	2,098.52	6.66%	6.69%
IN2220220031	7.81% State Government Securities	SOVEREIGN	20,00,100	2,067.25	6.56%	6.61%
IN1920180164	8.32% State Government Securities	SOVEREIGN	15,00,000	1,577.52	5.01%	6.60%
IN1320180053	8.36% State Government Securities	SOVEREIGN	15,00,000	1,576.49	5.00%	6.66%
IN3120180226	8.37% State Government Securities	SOVEREIGN	12,00,000	1,265.21	4.02%	6.60%
IN3720180089	8.43% State Government Securities	SOVEREIGN	10,00,000	1,054.88	3.35%	6.64%
IN0020180454	7.26% Government of India	SOVEREIGN	9,00,000	935.85	2.97%	5.93%
IN1520180283	8.28% State Government Securities	SOVEREIGN	8,40,000	882.69	2.80%	6.60%
IN3420180157	8.35% State Government Securities	SOVEREIGN	8,00,000	840.94	2.67%	6.66%
IN1920180206	8.32% State Government Securities	SOVEREIGN	7,46,300	785.99	2.49%	6.60%
IN0020150069	7.59% Government of India	SOVEREIGN	7,00,000	735.40	2.33%	5.97%
IN2920180337	8.4% State Government Securities	SOVEREIGN	5,00,000	527.38	1.67%	6.62%
IN2020180146	8.31% State Government Securities	SOVEREIGN	5,00,000	525.62	1.67%	6.61%
IN1520190019	8.14% State Government Securities	SOVEREIGN	5,00,000	524.10	1.66%	6.62%
IN1020220720	7.7% State Government Securities	SOVEREIGN	5,00,000	517.23	1.64%	6.61%
IN2820190014	7.6% State Government Securities	SOVEREIGN	5,00,000	515.52	1.64%	6.70%
IN2120190235	7.35% State Government Securities	SOVEREIGN	5,00,000	512.44	1.63%	6.61%
IN1520200032	6.6% State Government Securities	SOVEREIGN	5,00,000	501.76	1.59%	6.59%
IN1520180317	8.35% State Government Securities	SOVEREIGN	3,00,000	316.13	1.00%	6.60%
IN1620230020	7.39% State Government Securities	SOVEREIGN	1,47,700	151.55	0.48%	6.63%
IN2220220015	7.11% State Government Securities	SOVEREIGN	1,24,000	126.27	0.40%	6.59%
IN1920180131	8.17% State Government Securities	SOVEREIGN	50,000	52.34	0.17%	6.60%
IN3520200137	8.94% State Government Securities	SOVEREIGN	50,000	50.59	0.16%	6.65%
IN3720180048	8.35% State Government Securities	SOVEREIGN	42,500	44.74	0.14%	6.51%
IN2920190039	8.07% State Government Securities	SOVEREIGN	10,000	10.47	0.03%	6.64%
IN2020190061	7.78% State Government Securities	SOVEREIGN	10,000	10.39	0.03%	6.63%
Subtotal				30,724.26	97.50%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				30,724.26	97.50%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				248.33	0.79%	
Total				248.33	0.79%	
OTHERS						
Cash Margin - CCIL				0.42	0.00%	
Total				0.42	0.00%	
Net Current Assets				538.55	1.71%	
GRAND TOTAL				31,511.56	100.00%	

\$ Less Than 0.01% of NAV

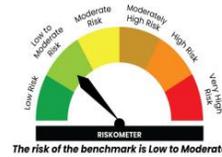
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 97.5%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2029 70:30 INDEX BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on November 30,2025

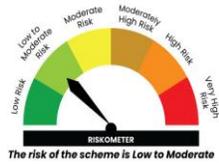
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
	7.37% Government of India	SOVEREIGN	78,59,000	8,170.08	61.03%	5.90%
IND0020230101	7.06% Government of India	SOVEREIGN	37,80,300	3,885.16	29.02%	5.86%
IND0020230010	7.17% Government of India	SOVEREIGN	10,49,700	1,078.04	8.05%	5.87%
IND0020170174						
	Subtotal			13,133.28	98.10%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	NIL
	Total			13,133.28	98.10%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			130.56	0.98%	
	Total			130.56	0.98%	
OTHERS						
	Cash Margin - CCIL			0.26	\$0.00%	
	Total			0.26	0.00%	
	Net Current Assets			122.66	0.92%	
	GRAND TOTAL			13,386.76	100.00%	

\$ Less Than 0.01% of NAV

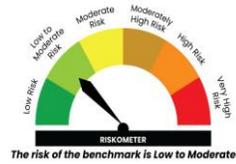
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 98.18%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC OCT 2028 INDEX
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLV - Series 4 (A Close Ended Scheme, Relatively High interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	1,17,90,000	11,556.58	97.21%	5.59%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	3,37,800	331.11	2.79%	5.59%
	Subtotal			11,887.69	100.00%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			11,887.69	100.00%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			2.99	0.03%	
	Total			2.99	0.03%	
	OTHERS					
	Cash Margin - CCIL			0.00	\$0.00%	
	Total			0.00	0.00%	
	Net Current Assets			(1.81)	-0.03%	
	GRAND TOTAL			11,888.87	100.00%	

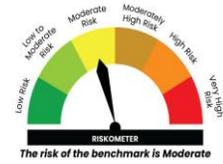
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLV - Series 5 (A Close Ended Scheme, Relatively High interest rate risk and Relatively High Credit Risk)

Index

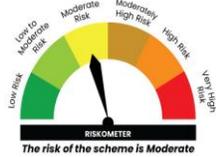
Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE0CCU07074	8.02% Mindspace Business Parks REIT	CRISIL AAA	2,250	2,260.96	9.59%	6.82%
INE020B08EL2	7.44% REC Limited**	CRISIL AAA	2,200	2,207.07	9.36%	6.44%
INE261F08DW2	7.57% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,000	2,006.50	8.51%	6.13%
INE134E08IE1	8.03% Power Finance Corporation Limited**	CRISIL AAA	190	1,909.85	8.10%	6.45%
INE530B07450	9.9% IIFL Finance Limited**	CRISIL AA	1,500	1,505.69	6.39%	8.94%
INE055A08037	8.1% Aditya Birla Real Estate Limited**	CRISIL AA	1,500	1,503.15	6.37%	7.26%
INE0AY207012	10.24% Renserv Global Private Limited**	CARE A+(CE)	1,100	1,105.04	4.69%	9.45%
INE233A08063	8.35% Godrej Industries Limited**	CRISIL AA+	1,100	1,100.57	4.67%	6.26%
INE883F07306	8.5% Aadhar Housing Finance Limited**	FITCH AA	1,000	1,005.11	4.26%	7.09%
INE634S07017	7.99% Mankind Pharma Limited**	CRISIL AA+	1,000	1,003.56	4.26%	6.94%
INE442H08032	8.75% Ashoka Buldoon Limited**	CARE AA-	1,000	1,002.95	4.25%	8.11%
INE941D07208	6.75% Sikka Ports and Terminals Limited**	CRISIL AAA	100	999.84	4.24%	6.52%
INE896L07884	10.25% IndoStar Capital Finance Limited**	CRISIL AA-	950	959.29	4.07%	8.40%
INE01HV07379	10.15% Vivriti Capital Private Limited**	ICRA A+	900	901.75	3.82%	9.96%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	68	681.89	2.89%	6.07%
INE540P07459	9.95% U.P. Power Corporation Limited**	CRISIL A+(CE)	113	567.53	2.41%	7.93%
INE752E07L17	9.64% Power Grid Corporation of India Limited**	CRISIL AAA	40	507.38	2.15%	6.26%
INE134E08MC2	7.37% Power Finance Corporation Limited**	CRISIL AAA	500	501.53	2.13%	6.45%
INE115A07PF2	6.01% LIC Housing Finance Limited**	CRISIL AAA	50	498.38	2.11%	6.52%
INE261F08D09	7.4% National Bank For Agriculture and Rural Development**	CRISIL AAA	25	250.33	1.06%	6.20%
INE556F08KF5	7.54% Small Industries Dev Bank of India**	ICRA AAA	13	130.23	0.55%	6.15%
INE556F08KB4	7.11% Small Industries Dev Bank of India	ICRA AAA	5	50.11	0.21%	6.05%
INE219X07199	7.45% IndiGRID Infrastructure Trust**	CRISIL AAA	3,895	39.01	0.17%	6.81%
Subtotal				22,697.72	96.26%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				22,697.72	96.26%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
				80.31	0.34%	
Total				80.31	0.34%	
OTHERS						
Cash Margin - CCIL						
				0.24	0.00%	
Total				0.24	0.00%	
Net Current Assets				803.23	3.40%	
GRAND TOTAL				23,581.50	100.00%	

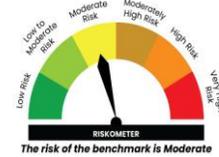
** Non Traded Securities/illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Innovation Fund(An open ended equity scheme investing in innovation theme)

Index

Monthly Portfolio Statement as on November 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE663F01032	Info Edge (India) Limited	Retailing	12,87,676	17,128.67	5.95%	
INE1901028	Bajaj Finserv Limited	Finance	5,58,693	11,699.03	4.07%	
INE192R01011	Avenue Supermarts Limited	Retailing	2,86,670	11,456.77	3.98%	
INE849A01020	Trent Limited	Retailing	2,63,021	11,179.44	3.89%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	94,55,667	10,997.89	3.82%	
INE200M01039	Varun Beverages Limited	Beverages	22,50,000	10,834.88	3.77%	
INE758T01015	Eternal Limited	Retailing	33,50,000	10,053.35	3.49%	
INE470A01017	3M India Limited	Diversified	28,722	10,006.74	3.48%	
INE00H001014	Swiggy Limited	Retailing	25,95,392	9,818.37	3.41%	
INE342J01019	ZF Commercial Vehicle Control Systems India Limited	Auto Components	70,540	9,314.10	3.24%	
INE148O01028	Delhivery Limited	Transport Services	21,20,000	9,035.44	3.14%	
INE398R01022	Syngene International Limited	Healthcare Services	13,14,397	8,521.24	2.96%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	31,71,158	8,476.82	2.95%	
INE238A01034	Axis Bank Limited	Banks	6,00,000	7,678.20	2.67%	
INE002A01018	Reliance Industries Limited	Petroleum Products	4,81,000	7,539.68	2.62%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	8,45,400	7,440.79	2.59%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	6,00,000	7,034.40	2.44%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	2,10,400	6,647.80	2.31%	
INE099A01021	ICICI Bank Limited	Banks	4,75,000	6,596.80	2.29%	
INE0F8S01015	Motorsun Sumi Wiring India Limited	Auto Components	1,34,67,783	6,149.39	2.14%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	2,29,071	5,328.19	1.85%	
INE117A01022	ABB India Limited	Electrical Equipment	1,00,000	5,175.00	1.80%	
INE967H01025	Krishna Institute Of Medical Sciences Limited	Healthcare Services	7,50,000	5,138.25	1.79%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	3,85,830	5,095.27	1.77%	
INE146L01010	Kirloskar Oil Engines Limited	Industrial Products	4,12,599	4,641.12	1.61%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	1,00,000	4,542.40	1.58%	
INE797F01020	Jubilant Foodworks Limited	Leisure Services	7,50,000	4,511.25	1.57%	
INE003A01024	Siemens Limited	Electrical Equipment	1,36,536	4,501.59	1.56%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	11,72,179	4,182.33	1.45%	
INE010J01012	Tejas Networks Limited	Telecom - Equipment & Accessories	8,42,424	4,163.26	1.45%	
INE17AE01010	Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	11,72,179	4,126.07	1.43%	
INE0UOS01011	Sandoi Consumer Healthcare India Limited	Pharmaceuticals & Biotechnology	76,605	3,669.56	1.24%	
INE376G01013	Biocon Limited	Pharmaceuticals & Biotechnology	8,48,543	3,380.17	1.17%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	1,16,089	3,344.99	1.16%	
INE91701010	Bajaj Auto Limited	Automobiles	36,570	3,318.18	1.15%	
INE325A01013	Tincken India Limited	Industrial Products	99,563	3,140.62	1.09%	
INE012M01018	eMudra Limited	IT - Services	4,65,584	2,874.75	1.00%	
INE671A01010	Honeywell Automation India Limited	Industrial Manufacturing	7,776	2,752.32	0.96%	
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	1,46,983	2,673.47	0.93%	
INE0J5401028	Honasa Consumer Limited	Personal Products	8,61,097	2,496.32	0.87%	
INE673001025	TBO Tek Limited	Leisure Services	1,47,599	2,438.78	0.85%	
INE324D01010	LG Electronics India Ltd	Consumer Durables	1,44,485	2,397.44	0.83%	
INE07T201019	Restaurant Brands Asia Limited	Leisure Services	37,79,714	2,354.38	0.82%	
INE269A01021	Sonata Software Limited	IT - Software	6,31,269	2,256.16	0.78%	
INE058A01010	Sandoi India Limited	Pharmaceuticals & Biotechnology	49,110	2,154.80	0.75%	
INE806T01020	Sapphire Foods India Limited	Leisure Services	7,56,595	1,881.65	0.65%	
INE462A01022	Bayer Cropscience Limited	Fertilizers & Agrochemicals	39,868	1,857.21	0.65%	
Subtotal				2,81,905.33	97.97%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				2,81,905.33	97.97%	NIL
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				6,503.62	2.26%	
Total				6,503.62	2.26%	
OTHERS						
Cash Margin - CCIL				7.62	0.00%	
Total				7.62	0.00%	
Net Current Assets				(662.97)	-0.23%	
GRAND TOTAL				2,87,753.60	100.00%	

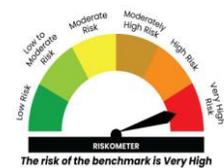
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 TRI
BENCHMARK RISK-O-METER



Nippon India Nifty IT Index Fund(An open-ended scheme replicating/tracking Nifty IT Index)

Index

Monthly Portfolio Statement as on November 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE009A01021	Infosys Limited	IT - Software	3,50,499	5,468.13	28.36%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	1,31,279	4,118.86	21.36%	
INE660A01027	HCL Technologies Limited	IT - Software	1,36,185	2,211.92	11.47%	
INE669C01036	Tech Mahindra Limited	IT - Software	1,16,226	1,763.50	9.15%	
INE075A01022	Wipro Limited	IT - Software	5,22,353	1,303.43	6.76%	
INE262H01021	Persistent Systems Limited	IT - Software	19,646	1,248.11	6.47%	
INE591G01025	Coforge Limited	IT - Software	61,200	1,168.12	6.06%	
INE214T01019	LTIMindtree Limited	IT - Software	16,974	1,034.82	5.37%	
INE356A01018	Mphasis Limited	IT - Software	20,845	586.04	3.04%	
INE881D01027	Oracle Financial Services Software Limited	IT - Software	4,346	352.33	1.83%	
Subtotal				19,255.28	99.87%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				19,255.28	99.87%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				253.54	1.32%	
Total				253.54	1.32%	
OTHERS						
Cash Margin - CCIL				0.23	0.00%	
Total				0.23	0.00%	
Net Current Assets				(230.01)	-1.19%	
GRAND TOTAL				19,279.04	100.00%	

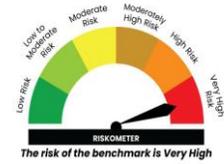
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
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SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY IT TRI
BENCHMARK RISK-O-METER



Nippon India Nifty Bank Index Fund(An open-ended scheme replicating/tracking Nifty Bank Index)

Index

Monthly Portfolio Statement as on November 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	4,98,905	5,026.97	27.61%	
INE090A01021	ICICI Bank Limited	Banks	3,01,185	4,182.86	22.97%	
INE062A01020	State Bank of India	Banks	1,75,117	1,714.40	9.42%	
INE238A01034	Axis Bank Limited	Banks	1,29,266	1,654.22	9.09%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	74,895	1,591.07	8.74%	
INE171A01029	The Federal Bank Limited	Banks	2,65,547	684.90	3.76%	
INE095A01012	IndusInd Bank Limited	Banks	71,152	610.88	3.36%	
INE949L01017	AU Small Finance Bank Limited	Banks	60,796	580.75	3.19%	
INE028A01039	Bank of Baroda	Banks	1,99,432	577.95	3.17%	
INE476A01022	Canara Bank	Banks	3,64,217	552.08	3.03%	
INE092T01019	IDFC First Bank Limited	Banks	6,78,160	543.41	2.98%	
INE160A01022	Punjab National Bank	Banks	3,72,493	463.75	2.55%	
Subtotal				18,183.24	99.87%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				18,183.24	99.87%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				53.99	0.30%	
Total				53.99	0.30%	
OTHERS						
Cash Margin - CCIL				0.09	0.00%	
Total				0.09	0.00%	
Net Current Assets				(29.74)	-0.17%	
GRAND TOTAL				18,207.58	100.00%	

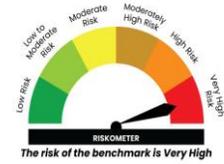
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY BANK TRI
BENCHMARK RISK-O-METER



Item	Quantity	Unit	Material	Remarks
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99	1	m	Steel	...
100	1	m	Steel	...



Figure 1: Musical notation for the first part of the piece.



Nippon India Nifty 500 Momentum
50 Index Fund(An open-ended scheme replicating/tracking Nifty 500 Momentum 50 Index)

Index

Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE296A01032	Bajaj Finance Limited	Finance	5,85,497	6,074.53	5.52%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	2,94,861	5,796.97	5.27%	
INE648L01027	InterGlobe Aviation Limited	Transport Services	96,354	5,886.33	5.17%	
INE91801028	Bajaj Finserv Limited	Finance	2,70,077	5,655.41	5.14%	
INE118H01025	BSE Limited	Capital Markets	1,94,816	5,654.34	5.14%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	6,92,066	5,289.46	4.81%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	2,47,164	5,250.75	4.77%	
INE361B01024	Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	75,398	4,883.53	4.44%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	4,08,412	4,749.01	4.31%	
INE121A01024	Cholamandlam Investment and Finance Company Ltd	Finance	2,53,530	4,401.28	4.00%	
INE180A01020	Max Financial Services Limited	Insurance	2,45,225	4,173.97	3.79%	
INE591G01025	Coforge Limited	IT - Software	1,72,806	3,298.35	3.00%	
INE262H01021	Persistent Systems Limited	IT - Software	49,074	3,117.67	2.83%	
INE745G01035	Multi Commodity Exchange of India Limited	Capital Markets	29,656	2,987.40	2.71%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	2,25,173	2,973.63	2.70%	
INE343H01029	Solar Industries India Limited	Chemicals & Petrochemicals	21,650	2,873.39	2.61%	
INE647A01010	SRF Limited	Chemicals & Petrochemicals	90,787	2,657.61	2.41%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	2,66,978	2,453.79	2.23%	
INE169A01031	Coromandel International Limited	Fertilizers & Agrochemicals	1,02,954	2,452.47	2.23%	
INE414G01012	Muthoot Finance Limited	Finance	57,366	2,147.90	1.95%	
INE07Y701011	Hitaachi Energy India Limited	Electrical Equipment	9,719	2,143.62	1.95%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	2,41,187	2,122.81	1.93%	
INE249Z01020	Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	56,795	1,521.88	1.38%	
INE281B01032	Lloyds Metals And Energy Limited	Minerals & Mining	1,06,771	1,303.03	1.18%	
INE944F01028	Radico Khaitan Limited	Beverages	40,587	1,302.07	1.18%	
INE522D01027	Manappuram Finance Limited	Finance	4,13,431	1,178.07	1.07%	
INE048G01026	Navin Fluorine International Limited	Chemicals & Petrochemicals	20,102	1,152.95	1.05%	
INE410P01011	Narayana Hrudayalaya Limited	Healthcare Services	57,299	1,114.75	1.01%	
INE171Z01026	Bharat Dynamics Limited	Aerospace & Defense	70,026	1,059.91	0.96%	
INE343G01021	Bharti Hexacom Limited	Telecom - Services	54,306	960.29	0.87%	
INE614G01033	Reliance Power Limited	Power	23,66,043	945.23	0.86%	
INE914M01019	Aster DM Healthcare Limited	Healthcare Services	1,35,148	899.34	0.82%	
INE891D01026	Redington Limited	Commercial Services & Supplies	3,18,335	894.84	0.81%	
INE260B01028	Godfrey Phillips India Limited	Cigarettes & Tobacco Products	30,484	875.81	0.80%	
INE463A01038	Berger Paints (I) Limited	Consumer Durables	1,55,107	875.73	0.80%	
INE371P01015	Amber Enterprises India Limited	Consumer Durables	10,155	729.23	0.66%	
INE308R01017	Intellect Design Arena Limited	IT - Software	64,282	715.14	0.65%	
INE191B01025	Welspun Corp Limited	Industrial Products	80,680	690.94	0.63%	
INE382Z01011	Garden Reach Shipbuilders & Engineers Limited	Aerospace & Defense	24,695	689.78	0.63%	
INE501A01019	Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	49,795	681.54	0.62%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	11,916	654.19	0.59%	
INE596F01018	PTC Industries Limited	Industrial Products	3,570	648.92	0.59%	
INE457L01029	PG Electroplast Limited	Consumer Durables	1,07,762	636.77	0.58%	
INE684F01012	Firstsource Solutions Limited	Commercial Services & Supplies	1,76,675	610.94	0.55%	
INE159A01016	GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	23,671	608.23	0.55%	
INE406M01024	Eris Lifesciences Limited	Pharmaceuticals & Biotechnology	34,291	547.08	0.50%	
INE482A01020	CEAT Limited	Auto Components	13,928	535.81	0.49%	
INE481N01025	Home First Finance Company India Limited	Finance	44,695	496.56	0.45%	
INE251B01027	Zen Technologies Limited	Aerospace & Defense	27,952	393.20	0.36%	
INE818H01020	LT Foods Limited	Agricultural Food & other Products	93,593	382.14	0.35%	
Subtotal				1,09,948.59	99.90%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				1,09,948.59	99.90%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				404.15	0.37%	
Total				404.15	0.37%	
OTHERS						
Cash Margin - CCIL				1.33	\$0.00%	
Total				1.33	0.00%	
Net Current Assets				(272.44)	-0.27%	
GRAND TOTAL				1,10,081.63	100.00%	

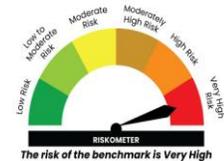
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 MOMENTUM 50 TRI
BENCHMARK RISK-O-METER



Nippon India CRISIL - IBX AAA Financial Services - Jan 2028 Index Fund
 (An open-ended Target Maturity Index Fund Investing in constituents of CRISIL IBX AAA Financial Services Index – Jan 2028.)

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Monthly Portfolio Statement as on November 30, 2025

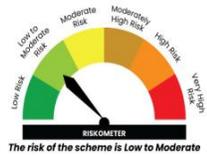
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE134E08J10	7.74% Power Finance Corporation Limited**	CRISIL AAA	67	684.44	9.25%	6.62%
INE261F08DV4	7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	520	529.47	7.16%	6.67%
INE115A07MW4	7.95% LIC Housing Finance Limited**	CRISIL AAA	50	510.83	6.90%	6.82%
INE975F07S6	8.37% Kotak Mahindra Investments Limited**	CRISIL AAA	500	509.83	6.89%	7.08%
INE377Y07383	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	50	509.70	6.89%	6.89%
INE296A07TC9	8.12% Bajaj Finance Limited**	CRISIL AAA	500	509.15	6.88%	6.96%
INE774D07VG6	8.01% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	500	508.75	6.88%	7.06%
INE916DA7RX0	7.99% Kotak Mahindra Prime Limited**	CRISIL AAA	50	508.19	6.87%	6.96%
INE053F07AD1	7.54% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	508.18	6.87%	6.59%
INE756K07FB6	7.96% HDB Financial Services Limited**	CRISIL AAA	500	507.76	6.86%	7.13%
INE033L07K9	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	500	507.35	6.86%	6.93%
INE80H07H51	7.92% Aditya Birla Capital Limited**	ICRA AAA	50	506.83	6.85%	7.20%
INE306N07NA6	7.68% Tata Capital Limited**	CRISIL AAA	50	505.16	6.83%	7.01%
INE053F07AC3	7.33% Indian Railway Finance Corporation Limited**	CRISIL AAA	10	101.19	1.37%	6.58%
	Subtotal			6,906.63	93.36%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitized Debt						
	Subtotal			NIL	NIL	
	Total			6,906.63	93.36%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			193.32	2.61%	
	Total			193.32	2.61%	
OTHERS						
	Cash Margin - CCIL			0.05	0.00%	
	Total			0.05	0.00%	
	Net Current Assets			299.83	4.03%	
	GRAND TOTAL			7,399.83	100.00%	

** Non Traded Securities/Illiquid Securities
 \$ Less Than 0.01% of NAV

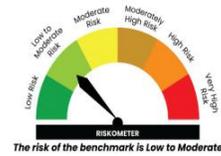
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
 Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 64.5%

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX - JAN 2028
BENCHMARK RISK-O-METER



Nippon India CRISIL - IBX AAA Financial Services - Dec 2026 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index - Dec 2026.)

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Monthly Portfolio Statement as on November 30, 2025

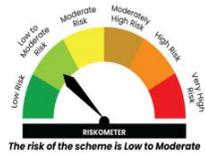
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE75607DX5	6.35% HDB Financial Services Limited	CRISIL AAA	70	696.04	7.06%	7.02%
INE261F08ED0	7.83% National Bank For Agriculture and Rural Development**	CRISIL AAA	500	506.22	5.14%	6.58%
INE375F07X05	8.22% Kotak Mahindra Investments Limited**	CRISIL AAA	500	505.96	5.13%	6.92%
INE333F08338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	900	505.18	5.13%	6.55%
INE020B09AC9	7.54% REC Limited	CRISIL AAA	50	505.17	5.13%	6.50%
INE115A07RA9	7.69% LIC Housing Finance Limited**	CRISIL AAA	500	504.80	5.12%	6.69%
INE377Y07490	7.98% Bajaj Housing Finance Limited	CRISIL AAA	500	504.33	5.12%	6.68%
INE660A07RU2	7.75% Sundaram Finance Limited**	ICRA AAA	500	504.31	5.12%	6.85%
INE033L07IC6	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	500	504.05	5.11%	6.74%
INE134E08K8	7.56% Power Finance Corporation Limited**	CRISIL AAA	50	503.53	5.11%	6.52%
INE566F08KJ7	7.55% Small Industries Dev Bank of India**	CRISIL AAA	500	503.47	5.11%	6.55%
INE266A07T81	8.1% Bajaj Finance Limited**	CRISIL AAA	500	503.15	5.11%	6.80%
INE016DA7RS0	7.48% Kotak Mahindra Prime Limited**	CRISIL AAA	50	501.84	5.09%	6.80%
INE891K07721	6.8% Axis Finance Limited**	CRISIL AAA	50	499.31	5.07%	6.94%
INE860H07H9	6.55% Aditya Birla Capital Limited**	ICRA AAA	50	498.31	5.06%	6.94%
INE975F07M9	8.04% Kotak Mahindra Investments Limited**	CRISIL AAA	400	403.48	4.09%	6.90%
INE660A07RQ0	8.04% Sundaram Finance Limited**	CRISIL AAA	200	202.02	2.05%	6.80%
INE261F08EA6	7.5% National Bank For Agriculture and Rural Development**	CRISIL AAA	100	100.57	1.02%	6.57%
Subtotal				8,451.74	85.77%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitized Debt						
Subtotal				NIL	NIL	NIL
Total				8,451.74	85.77%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				1,698.46	17.23%	
OTHERS						
Cash Margin - CCIL						
Total				0.20	0.00%	
Net Current Assets					(295.53)	-3.00%
GRAND TOTAL				9,854.87	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

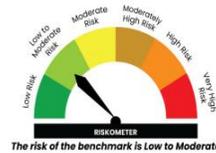
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 71.05%

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX - DEC 2026
BENCHMARK RISK-O-METER



Nippon India Nifty Auto Index Fund
(An open-ended scheme replicating/tracking Nifty Auto Index)

Index

Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE101A01026	Mahindra & Mahindra Limited	Automobiles	27,983	1,051.41	26.89%	
INE505B01010	Maruti Suzuki India Limited	Automobiles	4,143	658.74	16.85%	
INE91701010	Bajaj Auto Limited	Automobiles	3,500	317.57	8.12%	
INE066A01021	Eicher Motors Limited	Automobiles	4,345	306.47	7.84%	
INE494B01023	TVS Motor Company Limited	Automobiles	7,412	261.75	6.69%	
INE158A01026	Hero MotoCorp Limited	Automobiles	4,099	253.09	6.47%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	65,956	235.33	6.02%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	1,40,197	163.06	4.17%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	90,343	142.85	3.65%	
INE465A01025	Bharat Forge Limited	Auto Components	8,419	120.71	3.09%	
INE323A01026	Bosch Limited	Auto Components	274	98.94	2.53%	
INE974X01010	Tube Investments of India Limited	Auto Components	3,372	93.89	2.40%	
INE405E01023	UNO Minda Limited	Auto Components	5,670	74.10	1.90%	
INE073K01018	Sona BLW Precision Forgings Limited	Auto Components	14,153	72.43	1.85%	
INE302A01020	Exide Industries Limited	Auto Components	14,371	53.86	1.38%	
	Subtotal			3,904.20	99.85%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			3,904.20	99.85%	NIL
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchanges						
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	23,816	2.42	0.06%	
	Subtotal			2.42	0.06%	
	Total			2.42	0.06%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			26.00	0.67%	
	Total			26.00	0.67%	
OTHERS						
	Cash Margin - CCIL			0.03	0.00%	
	Total			0.03	0.00%	
	Net Current Assets			(22.94)	-0.58%	
	GRAND TOTAL			3,909.71	100.00%	

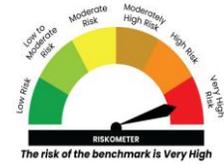
** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AUTO TRI
BENCHMARK RISK-O-METER



**Nippon India Nifty Realty
Index Fund**
(An open-ended scheme replicating/tracking Nifty Realty Index)

Index

Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE271C01023	DLF Limited	Realty	95,111	688.22	20.87%	
INE211B01039	The Phoenix Mills Limited	Realty	27,662	480.43	14.57%	
INE670K01029	Lodha Developers Limited	Realty	41,655	478.28	14.51%	
INE484J01027	Godrej Properties Limited	Realty	22,275	471.03	14.29%	
INE811K01011	Prestige Estates Projects Limited	Realty	25,012	419.53	12.72%	
INE093I01010	Oberoi Realty Limited	Realty	17,451	287.45	8.72%	
INE791I01019	Brigade Enterprises Limited	Realty	20,589	184.29	5.59%	
INE242C01024	Anant Raj Limited	Realty	20,188	116.37	3.53%	
INE671H01015	Sobha Limited	Realty	6,601	101.48	3.08%	
INE903U01023	SignatureGlobal (India) Limited	Realty	5,809	64.65	1.96%	
	Subtotal			3,291.73	99.84%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			3,291.73	99.84%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			17.23	0.52%	
	Total			17.23	0.52%	
OTHERS						
	Cash Margin - CCIL			0.03	0.00%	
	Total			0.03	0.00%	
	Net Current Assets			(11.69)	-0.36%	
	GRAND TOTAL			3,297.30	100.00%	

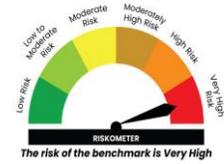
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



**BENCHMARK NAME - NIFTY REALTY TRI
BENCHMARK RISK-O-METER**



Nippon India Active Momentum Fund (An open-ended equity scheme following momentum theme.)

Index

Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	2,17,913	2,195.69	7.15%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	62,447	1,312.39	4.27%	
INE062A01020	State Bank of India	Banks	1,20,000	1,174.80	3.83%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	28,000	1,052.04	3.43%	
INE296A01032	Bajaj Finance Limited	Finance	1,00,000	1,037.50	3.38%	
INE07Y701011	Hitachi Energy India Limited	Electrical Equipment	4,600	1,014.58	3.30%	
INE745G01035	Multi Commodity Exchange of India Limited	Capital Markets	9,500	956.98	3.12%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	3,50,000	935.59	3.05%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	2,19,861	905.28	2.95%	
INE498L01015	L&T Finance Limited	Finance	2,85,000	890.20	2.90%	
INE028A01039	Bank of Baroda	Banks	2,90,608	842.18	2.74%	
INE494B01023	TVS Motor Company Limited	Automobiles	23,000	812.25	2.65%	
INE356A01018	Mphasis Limited	IT - Software	28,165	791.83	2.58%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	13,000	767.20	2.50%	
INE180A01020	Max Financial Services Limited	Insurance	43,836	746.13	2.43%	
INE298A01020	Cummins India Limited	Industrial Products	16,213	726.23	2.37%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	54,887	724.84	2.36%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	4,401	699.76	2.28%	
INE623G01014	JK Cement Limited	Cement & Cement Products	11,810	680.02	2.21%	
INE068A01021	Eicher Motors Limited	Automobiles	9,500	670.08	2.18%	
INE622W01025	Acme Solar Holdings Ltd	Power	2,86,120	658.51	2.14%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	5,40,000	628.07	2.05%	
INE081A01020	Tata Steel Limited	Ferrous Metals	3,68,279	618.56	2.01%	
INE947Q01028	Laurus Labs Limited	Pharmaceuticals & Biotechnology	59,969	618.49	2.01%	
INE562A01011	Indian Bank	Banks	70,000	609.18	1.98%	
INE148O01028	Delhivery Limited	Transport Services	1,41,307	602.25	1.96%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	1,31,281	600.61	1.96%	
INE738I01010	eClerx Services Limited	Commercial Services & Supplies	13,138	597.87	1.95%	
INE455K01017	Polycab India Limited	Industrial Products	8,000	597.60	1.95%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	65,000	597.42	1.95%	
INE944F01028	Radico Khaitan Limited	Beverages	18,169	582.88	1.90%	
INE036D01028	Karur Vysya Bank Limited	Banks	2,33,062	577.92	1.88%	
INE139A01034	National Aluminium Company Limited	Non - Ferrous Metals	2,20,048	572.08	1.86%	
INE439A01020	Asahi India Glass Limited	Auto Components	53,165	542.66	1.77%	
INE673O01025	TBO Tek Limited	Leisure Services	32,797	541.90	1.77%	
INE979G01028	RBL Bank Limited	Banks	1,70,000	531.08	1.73%	
INE01EA01019	Vishal Mega Mart Limited	Retailing	3,83,038	520.17	1.69%	
INE414G01012	Muthoot Finance Limited	Finance	12,962	485.32	1.58%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	16,000	427.68	1.39%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	17,000	395.42	1.29%	
	Subtotal			30,241.24	98.50%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			30,241.24	98.50%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchanges						
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	92,000	9.33	0.03%	
	Subtotal			9.33	0.03%	
	Total			9.33	0.03%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			420.66	1.37%	
	Total			420.66	1.37%	
OTHERS						
	Cash Margin - CCIL			0.56	0.00%	
	Total			0.56	0.00%	
	Net Current Assets			29.97	0.10%	
	GRAND TOTAL			30,701.76	100.00%	

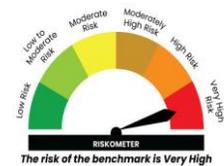
** Non Traded Securities/Illicit Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 TRI
BENCHMARK RISK-O-METER



Nippon India Nifty 500 Low Volatility 50 Index Fund (An open-ended scheme replicating/tracking Nifty 500 Low Volatility 50 Index)

Index

Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE585B01010	Maruti Suzuki India Limited	Automobiles	590	93.81	5.90%	
INE02401020	State Bank of India	Banks	9,418	92.20	5.80%	
INE296A01032	Bajaj Finance Limited	Finance	8,119	84.23	5.30%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	3,428	72.82	4.58%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	5,616	70.69	4.45%	
INE91801026	Bajaj Finserv Limited	Finance	3,140	65.75	4.14%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	889	65.21	4.10%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	4,132	63.27	3.98%	
INE216A01030	Britannia Industries Limited	Food Products	1,065	62.26	3.92%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	7,494	57.28	3.60%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	2,902	57.05	3.59%	
INE066A01021	Eicher Motors Limited	Automobiles	806	56.85	3.58%	
INE869C01036	Tech Mahindra Limited	IT - Software	3,459	52.48	3.30%	
INE158A01026	Hero MotoCorp Limited	Automobiles	783	48.35	3.04%	
INE91701010	Bajaj Auto Limited	Automobiles	503	45.64	2.87%	
INE361B01024	Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	631	40.87	2.57%	
INE494B01023	TVS Motor Company Limited	Automobiles	1,134	40.05	2.52%	
INE171A01029	The Federal Bank Limited	Banks	13,187	34.01	2.14%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	1,595	31.43	1.98%	
INE075A01022	Wipro Limited	IT - Software	11,907	29.71	1.87%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	770	28.65	1.80%	
INE883A01011	MRF Limited	Auto Components	18	27.44	1.73%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	2,116	24.24	1.52%	
INE180A01020	Max Financial Services Limited	Insurance	1,412	24.03	1.51%	
INE016A01026	Dabur India Limited	Personal Products	4,578	23.69	1.49%	
INE196A01026	Marico Limited	Agricultural Food & other Products	3,270	23.46	1.48%	
INE092T01019	IDFC First Bank Limited	Banks	29,059	23.28	1.46%	
INE214T01019	LTIMindtree Limited	IT - Software	377	22.98	1.45%	
INE176B01034	Havells India Limited	Consumer Durables	1,474	21.25	1.34%	
INE647A01010	SRF Limited	Chemicals & Petrochemicals	611	17.89	1.13%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	2,011	17.70	1.11%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	805	17.46	1.10%	
INE761H01022	Page Industries Limited	Textiles & Apparels	42	16.09	1.01%	
INE030J01030	PI Industries Limited	Fertilizers & Agrochemicals	473	16.06	1.01%	
INE726G01019	ICICI Prudential Life Insurance Company Limited	Insurance	2,542	15.75	0.99%	
INE010B01027	Zyqus Lifesciences Limited	Pharmaceuticals & Biotechnology	1,390	13.10	0.82%	
INE463A01038	Berger Paints (I) Limited	Consumer Durables	1,820	10.28	0.65%	
INE006I01046	Astral Limited	Industrial Products	652	9.39	0.59%	
INE00R701025	Dalmia Bharat Limited	Cement & Cement Products	411	8.26	0.52%	
INE686F01025	United Breweries Limited	Beverages	447	7.56	0.48%	
INE0F801015	Motherson Sumi Wiring India Limited	Auto Components	16,550	7.56	0.48%	
INE331A01037	The Ramco Cements Limited	Cement & Cement Products	724	7.51	0.47%	
INE600L01024	Dr. Lal Path Labs Limited	Healthcare Services	212	6.47	0.41%	
INE579P01011	Star Health And Allied Insurance Company Limited	Insurance	1,132	5.52	0.35%	
INE398R01022	Syngene International Limited	Healthcare Services	841	5.45	0.34%	
INE142M01025	Tata Technologies Limited	IT - Services	786	5.34	0.34%	
INE671A01010	Honeywell Automation India Limited	Industrial Manufacturing	12	4.25	0.27%	
INE176A01028	Bata India Limited	Consumer Durables	405	4.05	0.25%	
INE112L01020	Metropolis Healthcare Limited	Healthcare Services	145	2.80	0.18%	
INE419U01012	Happiest Minds Technologies Limited	IT - Software	367	1.83	0.12%	
Subtotal				1,583.30	99.63%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				1,583.30	99.63%	NIL
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchanges						
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	3,340	0.34	0.02%	
Subtotal				0.34	0.02%	
Total				0.34	0.02%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
				12.28	0.77%	
Total				12.28	0.77%	
OTHERS						
Cash Margin - CCIL						
				0.02	\$0.00%	
Total				0.02	0.00%	
Net Current Assets				(6.12)	-0.42%	
GRAND TOTAL				1,589.82	100.00%	

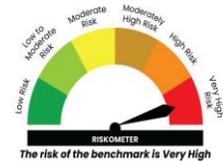
** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 LOW VOLATILITY 50 TRI
BENCHMARK RISK-O-METER



Nippon India Nifty 500 Quality 50 Index Fund (An open-ended scheme replicating/tracking Nifty 500 Quality 50 Index)

Index

Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	49,012	201.81	4.83%	
INE522F01014	Coal India Limited	Consumable Fuels	50,062	190.57	4.56%	
INE216A01030	Britannia Industries Limited	Food Products	3,139	183.51	4.39%	
INE917I01010	Bajaj Auto Limited	Automobiles	1,882	170.76	4.08%	
INE814H01029	Adani Power Limited	Power	1,12,876	166.48	3.98%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	6,804	147.55	3.53%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	39,367	141.37	3.38%	
INE262H01021	Persistent Systems Limited	IT - Software	2,030	128.97	3.08%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	4,811	128.60	3.08%	
INE591G01025	Coforge Limited	IT - Software	6,295	120.15	2.87%	
INE040H01021	Suzlon Energy Limited	Electrical Equipment	2,22,049	119.93	2.87%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	17,580	118.30	2.83%	
INE214T01019	LTIMindtree Limited	IT - Software	1,931	117.72	2.82%	
INE196A01026	Marico Limited	Agricultural Food & other Products	16,172	116.02	2.72%	
INE463V01026	Anand Rathi Wealth Limited	Capital Markets	3,091	89.30	2.14%	
INE596I01012	Computer Age Management Services Limited	Capital Markets	2,299	88.98	2.13%	
INE736A01011	Central Depository Services (India) Limited	Capital Markets	5,498	88.91	2.13%	
INE335Y01020	Indian Railway Catering And Tourism Corporation Limited	Leisure Services	12,706	87.25	2.09%	
INE761H01022	Page Industries Limited	Textiles & Apparels	219	83.92	2.01%	
INE117A01022	ABB India Limited	Electrical Equipment	1,606	83.11	1.99%	
INE343H01029	Solar Industries India Limited	Chemicals & Petrochemicals	621	82.42	1.97%	
INE584A01023	NMDC Limited	Minerals & Mining	1,10,786	81.89	1.96%	
INE466L01038	360 One WAM Limited	Capital Markets	6,396	75.68	1.81%	
INE044I01011	KPIT Technologies Limited	IT - Software	6,072	74.22	1.78%	
INE338I01027	Motilal Oswal Financial Services Limited	Capital Markets	7,687	73.75	1.76%	
INE881D01027	Oracle Financial Services Software Limited	IT - Software	868	70.37	1.68%	
INE670A01012	Tata Elxsi Limited	IT - Software	1,363	70.31	1.68%	
INE249Z01020	Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	2,520	67.53	1.62%	
INE372A01015	Apar Industries Limited	Electrical Equipment	731	66.96	1.60%	
INE732I01013	Angel One Limited	Capital Markets	2,282	61.70	1.48%	
INE839M01018	Schneider Electric Infrastructure Limited	Electrical Equipment	8,400	60.17	1.44%	
INE172A01027	Castrol India Limited	Petroleum Products	31,187	59.96	1.43%	
INE159A01016	GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2,326	59.77	1.43%	
INE022Q01020	Indian Energy Exchange Limited	Capital Markets	41,162	57.33	1.37%	
INE010V01017	L&T Technology Services Limited	IT - Services	1,270	56.39	1.35%	
INE739I01010	eClerx Services Limited	Commercial Services & Supplies	1,230	55.97	1.34%	
INE548C01032	Eramil Limited	Personal Products	10,428	55.32	1.32%	
INE410P01011	Narayana Hrudayalaya Limited	Healthcare Services	2,696	52.45	1.25%	
INE322A01010	Gillette India Limited	Personal Products	586	50.89	1.22%	
INE007A01025	CRISIL Limited	Finance	1,067	47.20	1.13%	
INE152M01016	Triveni Turbine Limited	Electrical Equipment	7,768	41.71	1.00%	
INE178A01016	Chennai Petroleum Corporation Limited	Petroleum Products	4,544	41.63	1.00%	
INE002S01010	Mahanagar Gas Limited	Gas	3,339	40.07	0.96%	
INE251B01027	Zen Technologies Limited	Aerospace & Defense	2,727	38.36	0.92%	
INE269A01021	Sonata Software Limited	IT - Software	10,333	36.93	0.88%	
INE153T01027	BLS International Services Limited	Leisure Services	9,795	32.30	0.77%	
INE731H01025	Action Construction Equipment Limited	Agricultural, Commercial & Construction Vehicles	3,241	32.18	0.77%	
INE483C01032	Tanla Platforms Limited	IT - Software	5,776	32.00	0.77%	
INE074A01025	Praj Industries Limited	Industrial Manufacturing	7,589	24.00	0.57%	
Subtotal				4,172.67	99.82%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				4,172.67	99.82%	NIL
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo					21.04	0.50%
Total					21.04	0.50%
OTHERS						
Cash Margin - CCIL					0.04	\$0.00%
Total					0.04	0.00%
Net Current Assets					(12.69)	-0.32%
GRAND TOTAL					4,181.06	100.00%

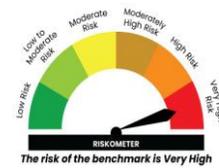
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 QUALITY 50 TRI
BENCHMARK RISK-O-METER



Nippon India BSE Sensex Next 30 Index Fund (An open-ended scheme replicating/tracking BSE Sensex Next 30 Index)

Index

Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE646L01027	InterGlobe Aviation Limited	Transport Services	3,301	194.85	5.07%	
INE721AD1047	Shriram Finance Limited	Finance	21,228	190.50	4.70%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	21,935	177.33	4.62%	
INE019A01038	JSW Steel Limited	Ferrous Metals	14,173	164.48	4.28%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	5,812	159.23	4.15%	
INE917I01010	Bajaj Auto Limited	Automobiles	1,704	154.64	4.03%	
INE758E01017	Jio Financial Services Limited	Finance	49,416	151.34	3.94%	
INE066A01021	Eicher Motors Limited	Automobiles	2,092	147.60	3.84%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	59,478	144.68	3.77%	
INE239A01024	Nestle India Limited	Food Products	10,881	137.13	3.57%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	6,879	135.39	3.53%	
INE205A01025	Vedanta Limited	Diversified Metals	25,645	134.71	3.51%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	11,269	131.06	3.41%	
INE522F01014	Coal India Limited	Consumable Fuels	34,776	130.71	3.40%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	8,500	130.13	3.39%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	2,856	129.73	3.38%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	1,943	125.89	3.28%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	16,437	125.66	3.27%	
INE099A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	9,291	116.89	3.04%	
INE102A01025	Tata Consumer Products Limited	Agricultural Food & other Products	9,960	116.68	3.04%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	1,535	112.55	2.93%	
INE075A01022	Wipro Limited	IT - Software	43,168	107.68	2.80%	
INE216A01030	Britannia Industries Limited	Food Products	1,800	105.21	2.74%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	13,460	100.14	2.61%	
INE200M01039	Varun Beverages Limited	Beverages	20,632	99.34	2.59%	
INE245A01021	Tata Power Company Limited	Power	25,341	98.88	2.58%	
INE423A01024	Adani Enterprises Limited	Metals & Minerals Trading	4,049	92.36	2.41%	
INE095A01012	IndusInd Bank Limited	Banks	9,981	85.67	2.23%	
INE134E01011	Power Finance Corporation Limited	Finance	22,146	80.41	2.09%	
INE020B01018	REC Limited	Finance	18,875	68.10	1.77%	
Subtotal				3,838.97	99.97%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				3,838.97	99.97%	NIL
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				25.19	0.66%	
Total				25.19	0.66%	
OTHERS						
Cash Margin - CCIL				0.04	0.00%	
Total				0.04	0.00%	
Net Current Assets				(24.33)	-0.63%	
GRAND TOTAL				3,839.87	100.00%	

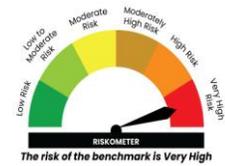
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - BSE SENSEX NEXT 30 TRI
BENCHMARK RISK-O-METER



Nippon India BSE Sensex Next 30 ETF (An open-ended scheme replicating/ tracking BSE Sensex Next 30 Index)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE646L01027	InterGlobe Aviation Limited	Transport Services	377	22.25	5.05%	
INE721AD1047	Shriram Finance Limited	Finance	2,422	20.59	4.68%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	2,503	20.24	4.60%	
INE019A01038	JSW Steel Limited	Ferrous Metals	1,617	18.77	4.26%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	663	18.16	4.13%	
INE917D1010	Bajaj Auto Limited	Automobiles	194	17.61	4.00%	
INE758E01017	Jio Financial Services Limited	Finance	5,639	17.27	3.92%	
INE066A01021	Eicher Motors Limited	Automobiles	239	16.86	3.83%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	6,787	16.51	3.75%	
INE239A01024	Nestle India Limited	Food Products	1,242	15.65	3.56%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	785	15.45	3.51%	
INE205A01025	Vedanta Limited	Diversified Metals	2,926	15.37	3.49%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	1,286	14.96	3.40%	
INE522F01014	Coal India Limited	Consumable Fuels	3,968	14.91	3.39%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	970	14.85	3.37%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	326	14.81	3.36%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	222	14.38	3.27%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	1,876	14.34	3.26%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1,060	13.34	3.03%	
INE102A01025	Tata Consumer Products Limited	Agricultural Food & other Products	1,137	13.32	3.03%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	175	12.83	2.91%	
INE075A01022	Wipro Limited	IT - Software	4,928	12.29	2.79%	
INE216A01030	Britannia Industries Limited	Food Products	205	11.98	2.72%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	1,536	11.43	2.60%	
INE200M01039	Varun Beverages Limited	Beverages	2,354	11.33	2.57%	
INE245A01021	Tata Power Company Limited	Power	2,892	11.28	2.56%	
INE423A01024	Adani Enterprises Limited	Metals & Minerals Trading	462	10.54	2.39%	
INE095A01012	IndusInd Bank Limited	Banks	1,139	9.78	2.22%	
INE134E01011	Power Finance Corporation Limited	Finance	2,527	9.18	2.08%	
INE020B01018	REC Limited	Finance	2,154	7.77	1.77%	
Subtotal				438.05	99.50%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				438.05	99.50%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				2.31	0.52%	
Total				2.31	0.52%	
OTHERS						
Cash Margin - CCIL				0.00	0.00%	
Total				0.00	0.00%	
Net Current Assets				(0.09)	-0.02%	
GRAND TOTAL				440.27	100.00%	

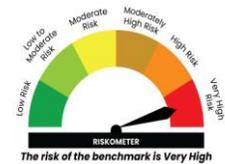
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - BSE SENSEX NEXT 30 TRI
BENCHMARK RISK-O-METER



Nippon India Income Plus Arbitrage Active Fund of Fund (An open-ended Hybrid Fund of Fund scheme investing in Debt and Arbitrage Funds)

[Index](#)

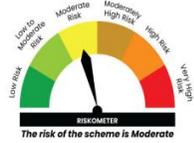
Monthly Portfolio Statement as on November 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,046.58	1.29%	
	Total			1,046.58	1.29%	
	Mutual Fund Units					
INF204K01C15	Nippon India Corporate Bond Fund - Dr Plan Gr Opt		7,46,82,285.360	48,420.41	59.49%	
INF204K01XZ7	Nippon India Arbitrage Fund Dir Growth Pin Gr Op		10,89,83,214.853	32,050.87	39.38%	
	Total			80,471.28	98.87%	
	OTHERS					
	Cash Margin - CCIL			0.93	0.00%	
	Total			0.93	0.00%	
	Net Current Assets			(132.81)	-0.16%	
	GRAND TOTAL			81,385.98	100.00%	

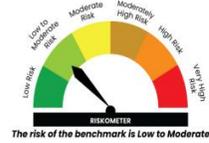
§ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - 60% CRISIL SHORT TERM BOND INDEX + 40% NIFTY 50 ARBITRAGE INDEX
BENCHMARK RISK-O-METER



Nippon India MNC Fund (An open-ended equity scheme following multinational company (MNC) theme)

Index

Monthly Portfolio Statement as on November 30, 2025

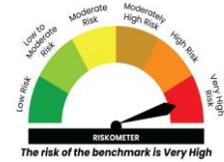
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE239A01024	Nestle India Limited	Food Products	2,80,000	3,531.08	8.11%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	18,776	2,985.38	6.85%	
INE299A01020	Cummins India Limited	Industrial Products	63,082	2,825.83	6.49%	
INE216A01030	Britannia Industries Limited	Food Products	45,000	2,630.70	6.04%	
INE205A01025	Vedanta Limited	Diversified Metals	4,95,000	2,603.70	5.98%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	1,05,000	2,589.93	5.95%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	18,00,000	2,093.58	4.81%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	85,000	1,977.10	4.54%	
INE214T01019	LTIMindtree Limited	IT - Software	30,000	1,828.95	4.20%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	1,75,000	1,608.43	3.69%	
INE042A01014	Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	37,499	1,431.49	3.29%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	90,000	1,132.92	2.60%	
INE570L01029	Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	1,25,000	1,105.50	2.54%	
INE673O01025	TBO Tek Limited	Leisure Services	64,000	1,057.47	2.43%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	50,000	1,041.10	2.39%	
INE854D01024	United Spirits Limited	Beverages	70,000	1,016.12	2.33%	
INE09N301011	Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	29,536	1,011.16	2.32%	
INE513A01022	Schaeffler India Limited	Auto Components	25,512	994.81	2.28%	
INE686F01025	United Breweries Limited	Beverages	50,164	848.07	1.95%	
INE1N9P01017	Siemens Energy India Limited	Electrical Equipment	25,000	789.90	1.81%	
INE009A01021	Infosys Limited	IT - Software	50,000	780.05	1.79%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	11,000	603.90	1.39%	
INE465A01025	Bharat Forge Limited	Auto Components	32,828	470.66	1.08%	
INE738I01010	eClerx Services Limited	Commercial Services & Supplies	10,000	455.07	1.04%	
INE361B01024	Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	7,000	453.39	1.04%	
INE470A01017	3M India Limited	Diversified	1,241	432.36	0.99%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	19,000	412.03	0.95%	
INE591G01025	Coforge Limited	IT - Software	20,000	381.74	0.88%	
INE887G01027	Gokaldas Exports Limited	Textiles & Apparels	40,000	371.00	0.85%	
INE398R01022	Syngene International Limited	Healthcare Services	50,000	324.15	0.74%	
INE324D01010	LG Electronics India Ltd	Consumer Durables	10,933	181.41	0.42%	
INE0UOS01011	Sandoz Consumer Healthcare India Limited	Pharmaceuticals & Biotechnology	50	2.33	0.01%	
Subtotal				39,971.11	91.78%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				39,971.11	91.78%	NIL
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				3,707.42	8.51%	
OTHERS						
Cash Margin - CCIL						
Total				3.15	0.01%	
Net Current Assets				(124.12)	-0.30%	
GRAND TOTAL				43,557.56	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MNC TRI
BENCHMARK RISK-O-METER



Nippon India Nifty 1D Rate Liquid ETF - Growth (An open-ended scheme replicating/ tracking Nifty 1D Rate Index. A Relatively Low Interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on November 30, 2025

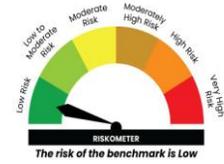
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			8,343.02	100.03%	
	Total			8,343.02	100.03%	
	OTHERS					
	Cash Margin - CCIL			3.92	0.05%	
	Total			3.92	0.05%	
	Net Current Assets			(6.73)	-0.08%	
	GRAND TOTAL			8,340.21	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
 Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.
 Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 99.97%

SCHEME RISK-O-METER



**BENCHMARK NAME - NIFTY 1D RATE INDEX
 BENCHMARK RISK-O-METER**



Nippon India Nifty India Manufacturing Index Fund (An open-ended scheme replicating/ tracking Nifty India Manufacturing Index)

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Monthly Portfolio Statement as on November 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE002A01018	Reliance Industries Limited	Petroleum Products	13,587	212.98	5.68%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	5,282	198.46	5.29%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	10,496	192.24	5.13%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	1,146	182.21	4.86%	
INE081A01020	Tata Steel Limited	Ferrous Metals	82,364	138.34	3.69%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	33,448	137.72	3.67%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	14,425	116.61	3.11%	
INE019A01038	JSW Steel Limited	Ferrous Metals	9,330	108.26	2.89%	
INE917I01010	Bajaj Auto Limited	Automobiles	1,104	100.17	2.67%	
INE066A01021	Eicher Motors Limited	Automobiles	1,370	96.63	2.58%	
INE205A01025	Vedanta Limited	Diversified Metals	16,896	88.87	2.37%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	5,602	85.78	2.29%	
INE494B01023	TVS Motor Company Limited	Automobiles	2,338	82.57	2.20%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	1,265	81.93	2.19%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	1,773	80.54	2.15%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	6,068	76.38	2.04%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	20,804	74.23	1.98%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	19,305	69.32	1.85%	
INE040H01021	Suzlon Energy Limited	Electrical Equipment	1,13,271	61.18	1.63%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	37,214	60.19	1.61%	
INE939N01020	Dixon Technologies (India) Limited	Consumer Durables	408	59.57	1.59%	
INE298A01020	Cummins India Limited	Industrial Products	1,262	56.53	1.51%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	44,222	51.43	1.37%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	2,409	50.16	1.34%	
INE318A01026	Piccola Industries Limited	Chemicals & Petrochemicals	3,052	45.45	1.21%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	6,410	43.13	1.15%	
INE628A01036	UPL Limited	Fertilizers & Agrochemicals	5,663	42.96	1.15%	
INE647A01010	SRF Limited	Chemicals & Petrochemicals	1,446	42.33	1.13%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	26,719	42.25	1.13%	
INE749A01030	Jindal Steel Limited	Ferrous Metals	3,723	38.88	1.04%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,042	38.77	1.03%	
INE465A01025	Bharat Forge Limited	Auto Components	2,656	38.08	1.02%	
INE176B01034	Havells India Limited	Consumer Durables	2,511	36.21	0.97%	
INE459K01017	Polycab India Limited	Industrial Products	469	35.03	0.93%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	12,000	34.90	0.93%	
INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2,785	34.16	0.91%	
INE0V9F01027	Hyundai Motor India Ltd	Automobiles	1,420	33.03	0.88%	
INE343H01029	Solar Industries India Limited	Chemicals & Petrochemicals	243	32.25	0.86%	
INE540L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	561	31.89	0.85%	
INE226A01021	Voltas Limited	Consumer Durables	2,268	31.21	0.83%	
INE323A01026	Bosch Limited	Auto Components	86	31.05	0.83%	
INE883A01011	MRF Limited	Auto Components	20	30.48	0.81%	
INE974X01010	Tube Investments of India Limited	Auto Components	1,063	29.60	0.79%	
INE702C01027	APL Apollo Tubes Limited	Industrial Products	1,694	29.12	0.78%	
INE169A01031	Coromandel International Limited	Fertilizers & Agrochemicals	1,176	28.01	0.75%	
INE603J01030	PI Industries Limited	Fertilizers & Agrochemicals	807	27.40	0.73%	
INE003A01024	Siemens Limited	Electrical Equipment	825	27.20	0.73%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	826	26.10	0.70%	
INE117A01022	ABB India Limited	Electrical Equipment	490	25.36	0.68%	
INE634S01028	Markind Pharma Limited	Pharmaceuticals & Biotechnology	1,126	25.35	0.68%	
INE761H01022	Page Industries Limited	Textiles & Apparel	63	24.14	0.64%	
INE878B01027	KEI Industries Limited	Industrial Products	576	23.88	0.64%	
INE010B01027	Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2,488	23.45	0.63%	
INE405E01023	UNO Minda Limited	Auto Components	1,788	23.37	0.62%	
INE073K01018	Sona BLW Precision Forgings Limited	Auto Components	4,464	22.84	0.61%	
INE472A01039	Blue Star Limited	Consumer Durables	1,292	22.81	0.61%	
INE048G01026	Navin Fluorine International Limited	Chemicals & Petrochemicals	366	20.99	0.56%	
INE267A01025	Hindustan Zinc Limited	Non - Ferrous Metals	4,318	20.95	0.56%	
INE195A01028	Supreme Industries Limited	Industrial Products	603	20.45	0.55%	
INE249Z01020	Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	709	19.00	0.51%	
INE787D01026	Balrashtra Industries Limited	Auto Components	797	18.40	0.49%	
INE299U01018	Compton Greaves Consumer Electricals Limited	Consumer Durables	6,401	16.98	0.45%	
INE006I01046	Astral Limited	Industrial Products	1,150	16.57	0.44%	
INE918Z01012	Keynes Technology India Limited	Industrial Manufacturing	292	16.03	0.43%	
INE212H01026	AIA Engineering Limited	Industrial Products	363	14.02	0.37%	
INE09N301011	Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	407	13.93	0.37%	
INE704P01025	Cochin Shipyard Limited	Industrial Manufacturing	790	13.16	0.35%	
INE473A01011	Linde India Limited	Chemicals & Petrochemicals	209	12.47	0.33%	
INE930H01031	K.P.R. Mill Limited	Textiles & Apparel	1,108	11.96	0.32%	
INE042A01014	Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	310	11.83	0.32%	
INE019C01026	Himadri Speciality Chemical Limited	Chemicals & Petrochemicals	2,337	10.23	0.27%	
INE172A01027	Castrol India Limited	Petroleum Products	4,819	9.26	0.25%	
INE055A01016	Aditya Birla Real Estate Limited	Paper, Forest & Jute Products	521	9.24	0.25%	
INE671A01010	Honeywell Automation India Limited	Industrial Manufacturing	21	7.43	0.20%	
Subtotal				3,745.90	99.96%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				3,745.90	99.96%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				14.93	0.40%	
Total				14.93	0.40%	
OTHERS						
Cash Margin - CCIL				0.02	\$0.00%	
Total				0.02	0.00%	
Net Current Assets				(11.54)	-0.36%	
GRAND TOTAL				3,749.31	100.00%	

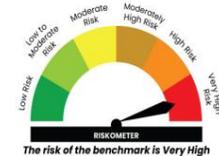
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY INDIA MANUFACTURING TRI
BENCHMARK RISK-O-METER



Nippon India Nifty India Manufacturing ETF (An open-ended scheme replicating/ tracking Nifty India Manufacturing Index)

Monthly Portfolio Statement as on November 30,2025

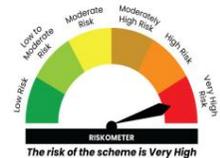
[Index](#)

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE002A01018	Reliance Industries Limited	Petroleum Products	2,233	35.00	5.68%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	868	32.61	5.29%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1,725	31.60	5.13%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	188	29.89	4.85%	
INE081A01020	Tata Steel Limited	Ferrous Metals	13,537	22.74	3.69%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	5,498	22.64	3.67%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	2,371	19.17	3.11%	
INE019A01038	JSW Steel Limited	Ferrous Metals	1,533	17.79	2.89%	
INE917I01010	Bajaj Auto Limited	Automobiles	181	16.42	2.66%	
INE066A01021	Eticher Motors Limited	Automobiles	225	15.87	2.57%	
INE205A01025	Vedanta Limited	Diversified Metals	2,777	14.61	2.37%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	921	14.10	2.29%	
INE494B01023	TVS Motor Company Limited	Automobiles	384	13.56	2.20%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	208	13.47	2.19%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	291	13.22	2.14%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	997	12.55	2.04%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	3,419	12.20	1.98%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	3,173	11.39	1.85%	
INE040H01021	Suzlon Energy Limited	Electrical Equipment	18,617	10.06	1.63%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	6,117	9.89	1.61%	
INE939N01020	Dixon Technologies (India) Limited	Consumer Durables	67	9.78	1.59%	
INE298A01020	Cummins India Limited	Industrial Products	207	9.27	1.50%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	7,268	8.45	1.37%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	396	8.25	1.34%	
INE318A01026	Piccola Industries Limited	Chemicals & Petrochemicals	608	7.47	1.21%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	1,054	7.09	1.15%	
INE628A01036	UPL Limited	Fertilizers & Agrochemicals	931	7.06	1.15%	
INE647A01010	SRF Limited	Chemicals & Petrochemicals	238	6.97	1.13%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	4,392	6.94	1.13%	
INE749A01030	Jindal Steel Limited	Ferrous Metals	612	6.39	1.04%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	171	6.36	1.03%	
INE465A01025	Bharat Forge Limited	Auto Components	436	6.25	1.01%	
INE176B01034	Havells India Limited	Consumer Durables	413	5.96	0.97%	
INE459K01017	Polycab India Limited	Industrial Products	77	5.75	0.93%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	1,972	5.74	0.93%	
INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	458	5.62	0.91%	
INE0V9F01027	Hyundai Motor India Ltd	Automobiles	233	5.42	0.88%	
INE343H01029	Solar Industries India Limited	Chemicals & Petrochemicals	40	5.31	0.86%	
INE540L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	92	5.23	0.85%	
INE226A01021	Voltas Limited	Consumer Durables	373	5.13	0.83%	
INE323A01026	Bosch Limited	Auto Components	14	5.06	0.82%	
INE974X01010	Tube Investments of India Limited	Auto Components	175	4.87	0.79%	
INE702C01027	APL Apollo Tubes Limited	Industrial Products	278	4.78	0.78%	
INE169A01031	Coromandel International Limited	Fertilizers & Agrochemicals	193	4.60	0.75%	
INE883A01011	MRF Limited	Auto Components	3	4.57	0.74%	
INE603J01030	PI Industries Limited	Fertilizers & Agrochemicals	133	4.52	0.73%	
INE003A01024	Siemens Limited	Electrical Equipment	136	4.48	0.73%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	136	4.30	0.70%	
INE117A01022	ABB India Limited	Electrical Equipment	81	4.19	0.68%	
INE634S01028	Markind Pharma Limited	Pharmaceuticals & Biotechnology	165	4.15	0.68%	
INE878B01027	KEI Industries Limited	Industrial Products	95	3.94	0.64%	
INE010B01027	Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	409	3.85	0.63%	
INE405E01023	UNO Minda Limited	Auto Components	294	3.84	0.62%	
INE761H01022	Page Industries Limited	Textiles & Apparels	10	3.83	0.62%	
INE073K01018	Sona BLW Precision Forgings Limited	Auto Components	734	3.76	0.61%	
INE472A01039	Blue Star Limited	Consumer Durables	212	3.74	0.61%	
INE267A01025	Hindustan Zinc Limited	Non - Ferrous Metals	710	3.44	0.56%	
INE048G01026	Navin Fluorine International Limited	Chemicals & Petrochemicals	60	3.44	0.56%	
INE195A01028	Supreme Industries Limited	Industrial Products	99	3.36	0.54%	
INE249Z01020	Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	117	3.14	0.51%	
INE787D01026	Bal Krishna Industries Limited	Auto Components	151	3.02	0.49%	
INE299U01018	Compton Greaves Consumer Electricals Limited	Consumer Durables	1,052	2.79	0.45%	
INE006I01046	Astral Limited	Industrial Products	189	2.72	0.44%	
INE918Z01012	Keynes Technology India Limited	Industrial Manufacturing	48	2.64	0.43%	
INE212H01026	AIA Engineering Limited	Industrial Products	60	2.32	0.38%	
INE09N301011	Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	67	2.29	0.37%	
INE704P01025	Cochin Shipyard Limited	Industrial Manufacturing	130	2.17	0.35%	
INE473A01011	Linde India Limited	Chemicals & Petrochemicals	34	2.03	0.33%	
INE930H01031	K.P.R. Mill Limited	Textiles & Apparels	182	1.96	0.32%	
INE042A01014	Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	51	1.95	0.32%	
INE019C01026	Himadri Speciality Chemical Limited	Chemicals & Petrochemicals	384	1.68	0.27%	
INE055A01016	Aditya Birla Real Estate Limited	Paper, Forest & Jute Products	86	1.53	0.25%	
INE172A01027	Castrol India Limited	Petroleum Products	792	1.52	0.25%	
INE671A01010	Honeywell Automation India Limited	Industrial Manufacturing	3	1.05	0.17%	
Subtotal				614.77	99.77%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				614.77	99.77%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				1.66	0.27%	
Total				1.66	0.27%	
OTHERS						
Cash Margin - CCIL				0.00	\$0.00%	
Total				0.00	0.00%	
Net Current Assets				0.00	-0.04%	
GRAND TOTAL				616.43	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY INDIA MANUFACTURING TRI
BENCHMARK RISK-O-METER

