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| 200 | 200 | Nippon India Flexi Cap Fund (An open-ended dynamic equity scheme investing across large cap,mid cap, small cap stocks) |
| 201 | 201 | Nippon India Fixed Maturity Plan - XL2 - Series 1 (A Close-Ended Income Scheme. Moderate Interest rate risk and Moderate Credit Risk) |
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Nippon India Growth Mid Cap Fund (Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks)

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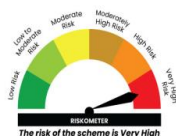
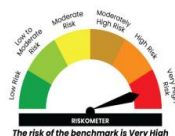
Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|--|-------------|------------------------------------|----------------|-------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE118H01025 | BSE Limited | Capital Markets | 51,00,000 | 1,48,022.40 | 3.52% | |
| INE011F01013 | Fortis Healthcare Limited | Healthcare Services | 1,35,42,021 | 1,24,484.72 | 2.96% | |
| INE171A01029 | The Federal Bank Limited | Banks | 4,10,00,000 | 1,05,747.20 | 2.52% | |
| INE948L01017 | AU Small Finance Bank Limited | Banks | 1,10,00,000 | 1,05,077.50 | 2.50% | |
| INE202H01021 | Persistent Systems Limited | IT - Software | 16,44,232 | 1,04,458.06 | 2.48% | |
| INE149A01033 | Cholamandavam Financial Holdings Limited | Auto Components | 53,35,000 | 98,494.77 | 2.34% | |
| INE235A01021 | Volvas Limited | Consumer Durables | 69,08,978 | 95,102.03 | 2.28% | |
| INE180A01020 | Max Financial Services Limited | Insurance | 51,00,000 | 88,807.10 | 2.06% | |
| INE208A01029 | Ashok Leyland Limited | Agricultural, Commercial & Construction Vehicles | 5,18,44,304 | 81,976.21 | 1.95% | |
| INE455A01025 | Bharat Forge Limited | Healthcare Services | 55,44,007 | 78,056.17 | 1.89% | |
| INE027H01010 | Max Healthcare Institute Limited | Healthcare Services | 63,00,000 | 73,256.40 | 1.74% | |
| INE982J01020 | One 97 Communications Limited | Financial Technology (Fintech) | 55,00,000 | 72,833.00 | 1.73% | |
| INE121J01017 | Indus Towers Limited | Telecom - Services | 1,80,00,000 | 72,189.00 | 1.72% | |
| INE134E01011 | Power Finance Corporation Limited | Finance | 1,82,00,000 | 69,838.40 | 1.68% | |
| INE652A01011 | Indian Bank | Banks | 60,00,000 | 69,820.00 | 1.68% | |
| INE200M01039 | Varun Beverages Limited | Beverages | 1,38,00,000 | 66,453.90 | 1.58% | |
| INE540L01014 | Alkem Laboratories Limited | Pharmaceuticals & Biotechnology | 11,63,397 | 66,139.12 | 1.57% | |
| INE350N01020 | Dixon Technologies (India) Limited | Consumer Durables | 4,50,000 | 65,704.50 | 1.56% | |
| INE174X01010 | Tube Investments of India Limited | Auto Components | 22,90,000 | 63,762.76 | 1.52% | |
| INE811K01011 | Prestige Estates Projects Limited | Realty | 37,27,054 | 62,513.88 | 1.49% | |
| INE775A01035 | Samvardhana Matheson International Limited | Auto Components | 5,10,00,000 | 59,318.10 | 1.41% | |
| INE289A01020 | Cummins India Limited | Industrial Products | 13,00,000 | 58,230.90 | 1.39% | |
| INE757B01015 | Eternal Limited | Insurance | 1,90,00,000 | 57,919.00 | 1.38% | |
| INE00NG01011 | NTPC Green Energy Limited | Power | 5,99,70,972 | 56,942.44 | 1.35% | |
| INE663F01032 | Info Edge (India) Limited | Retailing | 42,00,000 | 55,868.40 | 1.33% | |
| INE200A01026 | GE Vernova T&D India Limited | Electrical Equipment | 19,10,000 | 55,034.74 | 1.31% | |
| INE759B01012 | HDR Financial Services Limited | Insurance | 70,30,000 | 54,703.90 | 1.29% | |
| INE132A01037 | Lupin Limited | Pharmaceuticals & Biotechnology | 25,52,382 | 53,145.70 | 1.26% | |
| INE257A01026 | Bharat Heavy Electricals Limited | Electrical Equipment | 1,81,84,848 | 52,890.62 | 1.26% | |
| INE792C01027 | APL Apollo Tubes Limited | Industrial Products | 30,00,000 | 51,567.00 | 1.23% | |
| INE755G01017 | ICICI Lombard General Insurance Company Limited | Insurance | 28,00,522 | 51,243.26 | 1.22% | |
| INE068V01023 | Gland Pharma Limited | Pharmaceuticals & Biotechnology | 28,00,000 | 49,268.80 | 1.17% | |
| INE01EA01019 | Vishal Mega Mart Limited | Retailing | 3,48,96,768 | 47,389.81 | 1.13% | |
| INE813H01021 | Torntor Power Limited | Power | 35,08,679 | 46,121.59 | 1.10% | |
| INE735E01010 | NTPC Limited | Power | 1,40,00,000 | 45,703.00 | 1.09% | |
| INE571A01038 | PCIA Laboratories Limited | Pharmaceuticals & Biotechnology | 31,00,000 | 45,046.10 | 1.07% | |
| INE388Y01029 | FSN E-Commerce Ventures Limited | Retailing | 1,68,00,000 | 44,908.08 | 1.07% | |
| INE033A01029 | The Indian Hotels Company Limited | Leisure Services | 60,00,000 | 44,658.00 | 1.06% | |
| INE342J01019 | ZF Commercial Vehicle Control Systems India Limited | Auto Components | 3,22,550 | 42,589.50 | 1.01% | |
| INE154A01028 | Supreme Industries Limited | Industrial Products | 1,221,885 | 41,441.45 | 0.98% | |
| INE263A01024 | Bharat Electronics Limited | Aerospace & Defense | 1,00,00,000 | 41,175.00 | 0.98% | |
| INE797F01020 | Jubilant Foodworks Limited | Leisure Services | 67,00,000 | 40,300.50 | 0.96% | |
| INE084A01015 | Hindustan Petroleum Corporation Limited | Petroleum Products | 58,88,252 | 39,291.25 | 0.93% | |
| INE598A01014 | NLC India Limited | Power | 1,60,98,145 | 39,145.82 | 0.93% | |
| INE774D01024 | Mahindra & Mahindra Financial Services Limited | Finance | 1,04,99,100 | 39,040.90 | 0.93% | |
| INE127D01025 | HDFC Asset Management Company Limited | Capital Markets | 14,52,832 | 38,828.85 | 0.92% | |
| INE732B01013 | Angel One Limited | Capital Markets | 13,84,041 | 37,421.70 | 0.89% | |
| INE719H01022 | Papa Industries Limited | Tedies & Apparel | 95,00,000 | 36,787.20 | 0.87% | |
| INE00R01025 | Dalmia Bharat Limited | Cement & Cement Products | 18,00,000 | 36,169.20 | 0.86% | |
| INE020B01018 | REC Limited | Finance | 1,00,00,000 | 36,090.00 | 0.86% | |
| INE0V9F01027 | Hyundai Motor India Ltd | Automobiles | 15,28,905 | 35,662.33 | 0.85% | |
| INE648L01027 | InteGrade Addition Limited | Insurance | 6,00,000 | 35,459.00 | 0.84% | |
| INE513A01022 | Schaeffler India Limited | Auto Components | 9,01,000 | 35,133.59 | 0.84% | |
| INE680A01013 | Sundaram Finance Limited | Finance | 7,34,257 | 34,720.08 | 0.83% | |
| INE888F01025 | United Breweries Limited | Beverages | 20,50,000 | 34,657.30 | 0.82% | |
| INE913H01037 | Endurance Technologies Limited | Auto Components | 13,00,000 | 34,366.80 | 0.82% | |
| CG NE07A01029 | CG Power and Industrial Solutions Limited | Electrical Equipment | 51,01,605 | 34,328.70 | 0.82% | |
| INE692A01016 | Union Bank of India | Banks | 2,20,00,000 | 33,719.40 | 0.80% | |
| INE336A01018 | Mphasis Limited | IT - Software | 11,00,000 | 30,925.40 | 0.74% | |
| INE840J01030 | Gujarat Gas Limited | Personal Products | 75,70,971 | 29,992.40 | 0.71% | |
| INE472A01039 | Blue Star Limited | Consumer Durables | 18,86,456 | 29,773.44 | 0.71% | |
| INE849A01020 | Trent Limited | Retailing | 7,00,000 | 29,752.80 | 0.71% | |
| INE169A01031 | Coromandel International Limited | Fertilizers & Agrochemicals | 12,10,830 | 28,843.18 | 0.69% | |
| INE00B01046 | ASTI Limited | Industrial Products | 20,00,000 | 28,616.00 | 0.69% | |
| INE254S01028 | Markandeya Industries Limited | Pharmaceuticals & Biotechnology | 12,79,034 | 28,791.06 | 0.68% | |
| INE111A01025 | Container Corporation of India Limited | Transport Services | 52,35,275 | 26,765.34 | 0.64% | |
| INE787D01026 | Balkrishna Industries Limited | Auto Components | 11,00,000 | 25,397.90 | 0.60% | |
| INE068F01020 | Hindustan Aeronautics Limited | Aerospace & Defense | 5,50,000 | 24,983.20 | 0.59% | |
| INE259A01022 | Colegate Palmolive (India) Limited | Personal Products | 1,10,00,000 | 23,854.60 | 0.56% | |
| INE872J01023 | Devyani International India Ltd | Leisure Services | 1,86,04,941 | 22,522.94 | 0.54% | |
| INE324D01010 | LG Electronics India Ltd | Consumer Durables | 13,07,508 | 21,695.48 | 0.52% | |
| INE084A01016 | Bank of India | Banks | 1,45,00,000 | 21,335.30 | 0.51% | |
| INE470A01017 | IM India Limited | Diversified | 60,000 | 20,904.00 | 0.50% | |
| INE09N03011 | Gujarat Fluorochemicals Limited | Chemicals & Petrochemicals | 6,05,000 | 20,712.18 | 0.49% | |
| INE325A01013 | Timken India Limited | Industrial Products | 6,46,271 | 20,385.97 | 0.48% | |
| INE844F01028 | Radico Khaitan Limited | Beverages | 6,14,119 | 19,701.55 | 0.47% | |
| INE178A01028 | Bata India Limited | Consumer Durables | 19,00,000 | 18,984.80 | 0.45% | |
| INE120A01034 | Carborundum Universal Limited | Industrial Products | 21,70,983 | 18,602.07 | 0.44% | |
| INE00F020120 | Prudent Corporate Advisory Services Limited | Capital Markets | 7,45,047 | 18,426.50 | 0.44% | |
| INE823G01014 | JK Cement Limited | Cement & Cement Products | 3,02,470 | 17,416.22 | 0.41% | |
| INE58A01023 | NMDC Limited | Minerals & Mining | 2,25,26,073 | 16,651.37 | 0.40% | |
| INE296J01018 | Corroption Greaves Consumer Electricals Limited | Consumer Durables | 60,00,000 | 15,921.00 | 0.38% | |
| INE0U0S01011 | Sanofi Consumer Healthcare India Limited | Pharmaceuticals & Biotechnology | 3,30,181 | 15,385.44 | 0.37% | |
| INE079K01018 | Sona BLW Precision Forgings Limited | Auto Components | 29,87,915 | 15,290.68 | 0.36% | |
| INE387A01021 | Sundram Fasteners Limited | Auto Components | 15,97,598 | 14,833.55 | 0.36% | |
| INE065A01012 | Industrial Bank Limited | Banks | 17,00,000 | 14,595.35 | 0.35% | |
| INE864B01014 | MTAR Technologies Limited | Aerospace & Defense | 5,67,479 | 14,370.84 | 0.34% | |
| INE159A01016 | GlaxoSmithKline Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 5,59,000 | 14,363.51 | 0.34% | |
| INE462A01022 | Bayer Cropscience Limited | Fertilizers & Agrochemicals | 3,03,512 | 14,138.80 | 0.34% | |
| INE203G01027 | Indraprastha Gas Limited | Gas | 69,04,530 | 13,766.25 | 0.33% | |
| INE00H001014 | Swiggy Limited | Retailing | 35,88,516 | 13,575.36 | 0.32% | |
| INE151A01013 | Tata Communications Limited | Telecom - Services | 5,90,000 | 10,709.68 | 0.25% | |
| INE098A01010 | Sanofi India Limited | Pharmaceuticals & Biotechnology | 2,28,768 | 9,949.81 | 0.24% | |
| INE072D01019 | Resturant Brands Asia Limited | Leisure Services | 1,50,81,195 | 9,394.08 | 0.22% | |
| INE288B01029 | Deepak Nitrite Limited | Chemicals & Petrochemicals | 5,93,778 | 9,254.62 | 0.22% | |
| INE372A01016 | Apar Industries Limited | Electrical Equipment | 87,052 | 7,973.53 | 0.19% | |
| Subtotal | | | | 41,23,594.94 | 98.13% | |
| (b) UNLISTED | | | | | | |
| INE671B01034 | Globyen Technologies Limited** | IT - Services | 20,000 | 0.00 | 0.00% | |
| Subtotal | | | | 0.00 | 0.00% | |
| Total | | | | 41,23,594.94 | 98.13% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 84,592.99 | 2.01% | |
| Total | | | | 84,592.99 | 2.01% | |
| OTHERS | | | | | | |
| Cash Margin - CCL | | | | 94.38 | 0.00% | |
| Total | | | | 94.38 | 0.00% | |
| Net Current Assets | | | | (4,121.93) | -0.14% | |
| GRAND TOTAL | | | | 42,04,160.38 | 100.00% | |

** Non Traded Securities/illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY MIDCAP 150 TRI
BENCHMARK RISK-O-METER

Nippon India Vision Large & Mid Cap Fund (An Open Ended Equity Scheme Investing In Both Large Cap And Mid Cap Stocks)

[Index](#)

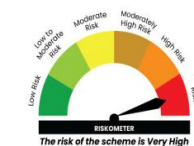
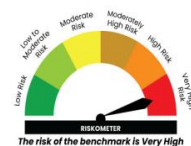
Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|--|------------------------------------|-----------|------------------------------------|---------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE040A01034 | HDFC Bank Limited | Banks | 31,50,000 | 31,739.40 | 4.62% | |
| INE002A01018 | Reliance Industries Limited | Petroleum Products | 18,92,262 | 29,661.21 | 4.32% | |
| INE090A01021 | ICICI Bank Limited | Banks | 20,35,442 | 28,268.22 | 4.12% | |
| INE389F01029 | FSN E-Commerce Ventures Limited | Retailing | 65,00,547 | 17,376.61 | 2.53% | |
| INE101A01026 | Mahindra & Mahindra Limited | Automobiles | 4,51,403 | 16,960.56 | 2.47% | |
| INE238A01034 | Axis Bank Limited | Banks | 12,91,921 | 16,532.71 | 2.41% | |
| INE257A01026 | Bharat Heavy Electricals Limited | Electrical Equipment | 56,83,943 | 16,531.75 | 2.41% | |
| INE646L01027 | InterGlobe Aviation Limited | Transport Services | 2,60,000 | 15,343.90 | 2.23% | |
| INE296A01032 | Bajaj Finance Limited | Finance | 14,47,230 | 15,015.01 | 2.19% | |
| INE758T01015 | Eternal Limited | Retailing | 50,00,000 | 15,002.00 | 2.19% | |
| INE02A01020 | State Bank of India | Banks | 15,08,432 | 14,767.55 | 2.15% | |
| INE053A01029 | The Indian Hotels Company Limited | Luxury Services | 18,90,821 | 14,073.38 | 2.05% | |
| INE494B01023 | TVS Motor Company Limited | Automobiles | 3,95,839 | 13,979.05 | 2.04% | |
| INE205A01025 | Vedanta Limited | Diversified Metals | 25,00,002 | 13,150.01 | 1.92% | |
| INE939A01020 | Dixon Technologies (India) Limited | Consumer Durables | 90,000 | 13,140.90 | 1.91% | |
| INE749A01030 | Jindal Steel Limited | Ferrous Metals | 12,56,288 | 13,120.67 | 1.91% | |
| INE585B01010 | Maruti Suzuki India Limited | Automobiles | 79,948 | 12,711.73 | 1.85% | |
| INE009A01021 | Infosys Limited | IT - Software | 8,00,000 | 12,480.80 | 1.82% | |
| INE591G01025 | Coforge Limited | IT - Software | 6,26,940 | 11,966.40 | 1.74% | |
| INE262H01021 | Persistent Systems Limited | IT - Software | 1,85,000 | 11,753.05 | 1.71% | |
| INE118H01025 | BSF Limited | Capital Markets | 3,81,964 | 11,086.12 | 1.61% | |
| INE94L01017 | AU Small Finance Bank Limited | Banks | 11,00,000 | 10,507.75 | 1.53% | |
| INE481G01011 | UltraTech Cement Limited | Cement & Cement Products | 90,000 | 10,440.00 | 1.52% | |
| INE121A01024 | Cholamandalam Investment and Finance Company Ltd | Finance | 6,00,000 | 10,416.00 | 1.52% | |
| INE878B01027 | KEI Industries Limited | Industrial Products | 2,47,339 | 10,253.69 | 1.49% | |
| INE376D01013 | Biocon Limited | Pharmaceuticals & Biotechnology | 23,83,678 | 9,495.38 | 1.38% | |
| INE49BL01015 | LAT Finance Limited | Finance | 30,20,081 | 9,332.22 | 1.37% | |
| INE571A01038 | IPCA Laboratories Limited | Pharmaceuticals & Biotechnology | 6,37,176 | 9,258.80 | 1.35% | |
| INE82J01020 | One 97 Communications Limited | Financial Technology (Fintech) | 7,00,000 | 9,244.20 | 1.35% | |
| INE171A01029 | The Federal Bank Limited | Banks | 35,15,602 | 9,067.44 | 1.32% | |
| INE733E01010 | NTPC Limited | Power | 27,70,406 | 9,043.99 | 1.32% | |
| INE472A01039 | Blue Star Limited | Consumer Durables | 4,86,143 | 8,562.37 | 1.25% | |
| INE956A01021 | Escher Motors Limited | Automobiles | 1,20,000 | 8,464.20 | 1.23% | |
| INE757A01035 | Samvardhana Motherson International Limited | Auto Components | 70,00,000 | 8,141.70 | 1.19% | |
| INE067A01029 | CG Power and Industrial Solutions Limited | Electrical Equipment | 12,03,412 | 8,097.76 | 1.18% | |
| INE795G01014 | HDFC Life Insurance Company Limited | Insurance | 10,00,000 | 7,643.00 | 1.11% | |
| INE200A01026 | GE Vernova T&D India Limited | Electrical Equipment | 2,61,195 | 7,526.07 | 1.10% | |
| INE50H01031 | K.P.R. Mill Limited | Textiles & Apparel | 6,40,085 | 6,959.70 | 1.01% | |
| INE417T01026 | PB Fintech Limited | Financial Technology (Fintech) | 3,75,059 | 6,821.95 | 0.99% | |
| INE214T01019 | LTIMindtree Limited | IT - Software | 1,08,982 | 6,644.09 | 0.97% | |
| INE094A01015 | Hindustan Petroleum Corporation Limited | Petroleum Products | 14,00,000 | 6,405.00 | 0.93% | |
| INE216A01030 | Britannia Industries Limited | Food Products | 1,05,000 | 6,138.30 | 0.89% | |
| INE018A01030 | Larsen & Toubro Limited | Construction | 1,50,000 | 6,104.40 | 0.89% | |
| INE765D01017 | ICICI Lombard General Insurance Company Limited | Insurance | 3,08,337 | 6,075.78 | 0.89% | |
| INE647A01010 | SRF Limited | Chemicals & Petrochemicals | 2,05,567 | 6,017.56 | 0.88% | |
| INE797F01020 | Jubilant Foodworks Limited | Luxury Services | 10,00,010 | 6,015.06 | 0.88% | |
| INE066F01020 | Hindustan Aeronautics Limited | Aerospace & Defense | 1,29,702 | 5,891.58 | 0.86% | |
| INE437A01024 | Apollo Hospitals Enterprise Limited | Healthcare Services | 80,000 | 5,868.40 | 0.85% | |
| INE1E4D01019 | Vishal Mega Mart Limited | Retailing | 42,48,064 | 5,769.87 | 0.84% | |
| INE093D01011 | Gujarat Fluorochemicals Limited | Chemicals & Petrochemicals | 1,68,016 | 5,752.03 | 0.84% | |
| INE00H001014 | Swiggy Limited | Retailing | 15,10,012 | 5,712.38 | 0.83% | |
| INE849A01020 | Trent Limited | Retailing | 1,28,184 | 5,448.33 | 0.79% | |
| INE102D01028 | Godrej Consumer Products Limited | Personal Products | 4,50,000 | 5,155.20 | 0.75% | |
| INE280A01028 | Titan Company Limited | Consumer Durables | 1,31,902 | 5,154.33 | 0.75% | |
| INE162R01011 | Avenue Supermarkets Limited | Retailing | 1,20,899 | 4,831.73 | 0.70% | |
| INE213A01029 | Oil & Natural Gas Corporation Limited | Oil | 19,67,500 | 4,785.94 | 0.70% | |
| INE249Z01020 | Mazagon Dock Shipbuilders Limited | Industrial Manufacturing | 1,63,250 | 4,374.45 | 0.64% | |
| INE918Z01012 | Keynes Technology India Limited | Industrial Manufacturing | 77,981 | 4,281.16 | 0.62% | |
| INE397D01024 | Bharti Airtel Limited | Telecom - Services | 2,00,000 | 4,203.20 | 0.61% | |
| INE06H01046 | Astral Limited | Industrial Products | 2,84,019 | 4,092.15 | 0.60% | |
| INE0CW01011 | NTPC Green Energy Limited | Power | 39,72,875 | 3,772.24 | 0.55% | |
| INE405E01023 | UNO Minds Limited | Auto Components | 2,81,898 | 3,683.94 | 0.54% | |
| INE589A01014 | NLC India Limited | Power | 15,00,000 | 3,648.00 | 0.53% | |
| INE298A01020 | Cummins India Limited | Industrial Products | 80,867 | 3,622.28 | 0.53% | |
| INE88F01025 | United Breweries Limited | Beverages | 2,13,983 | 3,617.26 | 0.53% | |
| INE823D01014 | JK Cement Limited | Cement & Cement Products | 60,000 | 3,454.80 | 0.50% | |
| INE081A01020 | Tata Steel Limited | Ferrous Metals | 20,00,000 | 3,359.20 | 0.49% | |
| INE0V6F01027 | Hyundai Motor India Ltd | Automobiles | 1,36,412 | 3,172.94 | 0.46% | |
| INE176B01034 | Havells India Limited | Consumer Durables | 2,00,000 | 2,883.80 | 0.42% | |
| INE467B01029 | Tata Consultancy Services Limited | IT - Software | 80,000 | 2,510.00 | 0.37% | |
| INE03A01027 | Hindustan Unilever Limited | Diversified FMCG | 1,00,000 | 2,466.60 | 0.36% | |
| INE02B01039 | Bank of Baroda | Banks | 8,00,000 | 2,318.40 | 0.34% | |
| INE20M01039 | Varun Beverages Limited | Beverages | 4,60,000 | 2,215.13 | 0.32% | |
| INE220G01021 | Jindal Stainless Limited | Ferrous Metals | 2,76,428 | 2,131.40 | 0.31% | |
| INE361B01024 | Div's Laboratories Limited | Pharmaceuticals & Biotechnology | 30,000 | 1,943.10 | 0.28% | |
| INE761H01022 | Page Industries Limited | Textiles & Apparel | 5,000 | 1,916.00 | 0.28% | |
| INE43G01021 | Bharti Hexacom Limited | Telecom - Services | 1,02,721 | 1,816.42 | 0.26% | |
| INE171Z01026 | Bharat Dynamics Limited | Aerospace & Defense | 1,12,301 | 1,699.79 | 0.25% | |
| INE263A01024 | Bharat Electronics Limited | Aerospace & Defense | 4,00,000 | 1,647.00 | 0.24% | |
| INE169A01031 | Coromandel International Limited | Fertilizers & Agrochemicals | 52,963 | 1,261.63 | 0.18% | |
| INE192A01025 | Tata Consumer Products Limited | Agricultural Food & other Products | 1,00,000 | 1,172.40 | 0.17% | |
| INE974X01010 | Tube Investments of India Limited | Auto Components | 38,569 | 1,073.92 | 0.16% | |
| Subtotal | | | | 6,74,117.34 | 98.18% | |
| (b) UNLISTED | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 6,74,117.34 | 98.18% | |
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| Preference Shares | | | | | | |
| INE494B04019 | TVS Motor Company Limited Preference Shares** | CARE A1+ | 7,03,356 | 71.32 | 0.01% | |
| Subtotal | | | | 71.32 | 0.01% | |
| Total | | | | 71.32 | 0.01% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | | | |
| Total | | | | 13,353.55 | 1.94% | |
| Total | | | | 13,353.55 | 1.94% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | | | |
| Total | | | | 11.57 | 0.00% | |
| Total | | | | 11.57 | 0.00% | |
| Net Current Assets | | | | (936.32) | -0.13% | |
| GRAND TOTAL | | | | 6,86,616.46 | 100.00% | |

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY LARGEMIDCAP 250 TRI
BENCHMARK RISK-O-METER

Nippon India Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and moderate Credit Risk)

Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|---|-------------------|-------------|------------------------------------|----------|-------|
| Debt Instruments | | | | | | |
| (A) Listed / trading listing on Stock Exchange | | | | | | |
| Government Securities | | | | | | |
| RE002002042 | 6.85% Government of India | GOVERNMENT | 7,75,00,000 | 75,24.88 | 6.72% | 7.09% |
| RE002004136 | 6.75% Government of India | GOVERNMENT | 3,80,00,000 | 36,53.84 | 3.11% | 6.89% |
| RE002004076 | 6.70% Government of India | GOVERNMENT | 2,80,00,000 | 26,79.28 | 2.28% | 6.95% |
| RE002004134 | 6.70% Government of India | GOVERNMENT | 24,00,000 | 2,29.89 | 0.22% | 7.09% |
| RE002002019 | 7.27% State Government Securities | GOVERNMENT | 20,00,000 | 20,116.88 | 1.79% | 7.32% |
| RE002002038 | 7.17% Government of India | GOVERNMENT | 1,91,00,000 | 18,60.88 | 1.63% | 6.89% |
| RE002004019 | 7.17% Government of India | GOVERNMENT | 1,80,00,000 | 17,088.08 | 1.51% | 6.67% |
| RE002004132 | 7.17% State Government Securities | GOVERNMENT | 1,00,00,000 | 10,161.82 | 0.90% | 7.09% |
| RE002002035 | 7.04% State Government Securities | GOVERNMENT | 1,00,00,000 | 9,916.14 | 0.88% | 7.07% |
| RE002002030 | 7.04% State Government Securities | GOVERNMENT | 75,00,000 | 7,705.11 | 0.69% | 7.38% |
| RE002002027 | 7.4% State Government Securities | GOVERNMENT | 75,00,000 | 7,686.77 | 0.68% | 6.82% |
| RE002002022 | 7.04% State Government Securities | GOVERNMENT | 50,00,000 | 5,251.22 | 0.46% | 6.84% |
| RE002002006 | 7.7% State Government Securities | GOVERNMENT | 50,00,000 | 5,127.35 | 0.46% | 7.12% |
| RE002002005 | 7.45% State Government Securities | GOVERNMENT | 50,00,000 | 5,009.29 | 0.44% | 7.09% |
| RE002002004 | 7.01% State Government Securities | GOVERNMENT | 50,00,000 | 4,897.25 | 0.44% | 7.09% |
| RE002002012 | 7.75% State Government Securities | GOVERNMENT | 40,00,000 | 4,687.11 | 0.42% | 6.79% |
| RE002002040 | 7.15% State Government Securities | GOVERNMENT | 40,00,000 | 4,476.97 | 0.40% | 7.32% |
| RE002002016 | 7.25% State Government Securities | GOVERNMENT | 30,00,000 | 3,051.21 | 0.27% | 7.12% |
| RE002002010 | 7.85% State Government Securities | GOVERNMENT | 30,00,000 | 3,062.72 | 0.27% | 7.19% |
| RE002002000 | 7.85% State Government Securities | GOVERNMENT | 20,00,000 | 2,013.97 | 0.18% | 6.79% |
| RE002002038 | 7.85% State Government Securities | GOVERNMENT | 20,00,000 | 2,003.94 | 0.18% | 6.79% |
| RE002002013 | 7.65% State Government Securities | GOVERNMENT | 20,00,000 | 2,013.96 | 0.18% | 7.08% |
| RE002002001 | 6.48% Government of India | GOVERNMENT | 20,00,000 | 2,004.28 | 0.18% | 6.61% |
| RE002002020 | 7.45% State Government Securities | GOVERNMENT | 20,00,000 | 2,013.76 | 0.18% | 7.08% |
| RE002002016 | 6.7% State Government Securities | GOVERNMENT | 20,00,000 | 2,002.89 | 0.18% | 6.77% |
| RE002002025 | 7.25% State Government Securities | GOVERNMENT | 10,00,000 | 1,011.66 | 0.09% | 7.28% |
| RE002002021 | 6.91% State Government Securities | GOVERNMENT | 10,00,000 | 1,017.05 | 0.09% | 6.82% |
| RE002002015 | 6.7% State Government Securities | GOVERNMENT | 10,00,000 | 1,001.78 | 0.09% | 6.82% |
| RE002002035 | 7.17% State Government Securities | GOVERNMENT | 10,00,000 | 1,017.34 | 0.09% | 6.79% |
| Non Convertible Debentures | | | | | | |
| RE002002007 | 7.45% National Bank For Agriculture and Rural Development** | CREDIT AAA | 24,500 | 24,965.15 | 2.21% | 6.70% |
| RE002002027 | 7.65% National Bank For Agriculture and Rural Development** | CREDIT AAA | 20,500 | 21,124.81 | 1.87% | 7.09% |
| RE002002012 | 7.85% Aditya Birla Housing Finance Limited** | CREDIT AAA | 10,000 | 20,361.42 | 1.81% | 7.10% |
| RE002002012 | 7.85% HDFC Financial Services Limited** | CREDIT AAA | 1,800 | 18,175.58 | 1.61% | 7.02% |
| RE002002008 | 7.45% Small Industries Dev Bank of India** | CREDIT AAA | 17,500 | 17,884.04 | 1.59% | 7.14% |
| RE002002017 | 6.6% REC Limited | CREDIT AAA | 17,500 | 17,488.11 | 1.58% | 6.57% |
| RE002002017 | 6.45% Indian Railway Finance Corporation Limited** | CREDIT AAA | 1,000 | 17,386.34 | 1.54% | 6.69% |
| RE002002005 | 7.47% Small Industries Dev Bank of India** | CREDIT AAA | 10,000 | 15,345.48 | 1.38% | 6.74% |
| RE002002044 | 6.25% Mahindra & Mahindra Financial Services Limited** | CREDIT AAA | 10,000 | 10,237.19 | 1.36% | 7.14% |
| RE002002047 | 7.35% Bajaj Finance Limited** | CREDIT AAA | 10,000 | 10,058.38 | 1.34% | 7.09% |
| RE002002014 | 7.05% National Bank For Agriculture and Rural Development** | CREDIT AAA | 10,000 | 10,049.38 | 1.33% | 6.74% |
| RE002002008 | 7.35% Aditya Birla Capital Limited** | CREDIT AAA | 10,000 | 10,202.98 | 1.17% | 7.22% |
| RE002002010 | 7.85% JD Credit Limited** | CREDIT AAA | 10,000 | 12,487.48 | 1.11% | 7.22% |
| RE002002018 | 7.85% Suresh Capital Infrastructure Limited** | CREDIT AAA | 11,000 | 11,380.03 | 1.00% | 7.10% |
| RE002002025 | 7.75% Naxos Select Trust - REIT** | CREDIT AAA | 10,000 | 10,888.13 | 0.99% | 7.07% |
| RE002002026 | 6.75% HDFC Financial Services Limited** | CREDIT AAA | 10,000 | 10,516.43 | 0.91% | 6.82% |
| RE002002012 | 7.5% Jangamra Utilities & Power Private Limited** | CREDIT AAA | 10,000 | 10,246.82 | 0.91% | 6.84% |
| RE002002015 | 7.75% National Bank For Agriculture and Rural Development** | CREDIT AAA | 10,000 | 10,210.58 | 0.91% | 7.23% |
| RE002002041 | 7.35% Indian Railway Finance Corporation Limited** | CREDIT AAA | 10,000 | 10,221.74 | 0.90% | 6.73% |
| RE002002010 | 7.4% Suresh Capital Infrastructure Limited** | CREDIT AAA | 1,000 | 10,144.22 | 0.89% | 7.09% |
| RE002002026 | 7.25% NTPC Limited** | CREDIT AAA | 10,000 | 10,064.82 | 0.89% | 7.10% |
| RE002002010 | 7.15% Tata Capital Housing Finance Limited | CREDIT AAA | 10,000 | 10,025.97 | 0.89% | 6.89% |
| RE002002024 | 7.45% NTPC Limited** | CREDIT AAA | 10,000 | 10,215.46 | 0.89% | 6.07% |
| RE002002030 | 6.65% Bharat Telecom Limited** | CREDIT AAA | 10,000 | 10,022.76 | 0.89% | 7.09% |
| RE002002017 | 7.05% Powermax Finance Limited** | CREDIT AAA | 10,000 | 10,007.16 | 0.89% | 7.09% |
| RE002002033 | 6.65% Power Finance Corporation Limited** | CREDIT AAA | 10,000 | 9,933.39 | 0.88% | 6.82% |
| RE002002017 | 6.7% Bharat Telecom Limited** | CREDIT AAA | 900 | 9,001.54 | 0.82% | 6.57% |
| RE002002015 | 7.55% Power Finance Corporation Limited** | CREDIT AAA | 830 | 8,455.33 | 0.77% | 6.57% |
| RE002002015 | 7.05% Tata Capital Housing Finance Limited** | CREDIT AAA | 7,000 | 7,211.14 | 0.66% | 7.09% |
| RE002002047 | 7.45% Power Finance Corporation Limited** | CREDIT AAA | 7,000 | 7,039.82 | 0.64% | 6.69% |
| RE002002044 | 6.65% Toyota Financial Services India Limited** | CREDIT AAA | 7,000 | 7,021.34 | 0.64% | 7.14% |
| RE002002034 | 6.34% Veritas Infrastructure Trust** | CREDIT AAA | 7,000 | 7,011.49 | 0.64% | 7.17% |
| RE002002048 | 7.75% Tata Communications Limited** | CREDIT AAA | 7,000 | 7,048.78 | 0.67% | 7.17% |
| RE002002047 | 7.77% National Housing Bank** | CREDIT AAA | 7,000 | 7,020.36 | 0.67% | 6.40% |
| RE002002016 | 6.85% Indian Railway Finance Corporation Limited** | CREDIT AAA | 750 | 7,010.17 | 0.67% | 6.89% |
| RE002002017 | 7.05% Powermax Finance Limited** | CREDIT AAA | 7,000 | 7,000.72 | 0.64% | 6.73% |
| RE002002020 | 7.45% Power Finance Corporation Limited** | CREDIT AAA | 7,000 | 7,112.16 | 0.64% | 6.73% |
| RE002002026 | 7.25% Export Import Bank of India** | CREDIT AAA | 7,000 | 7,143.66 | 0.63% | 6.73% |
| RE002002015 | 7.44% National Bank For Agriculture and Rural Development** | CREDIT AAA | 7,000 | 7,105.41 | 0.63% | 6.57% |
| RE002002010 | 7.85% Tata Capital Housing Finance Limited** | CREDIT AAA | 6,000 | 6,116.33 | 0.56% | 7.09% |
| RE002002020 | 7.75% LIC Housing Finance Corporation Limited** | CREDIT AAA | 6,000 | 6,140.87 | 0.55% | 6.99% |
| RE002002042 | 7.55% REC Limited** | CREDIT AAA | 5,500 | 5,574.21 | 0.49% | 6.57% |
| RE002002004 | 7.05% L&T Finance Ltd (Hybridized)*** | CREDIT AA/BBB | 5,000 | 5,038.97 | 0.44% | 7.17% |
| RE002002046 | 6.5% REC Limited** | CREDIT AAA | 5,000 | 5,050.87 | 0.44% | 6.73% |
| RE002002013 | 6.75% Small Industries Dev Bank of India** | CREDIT AAA | 5,000 | 5,114.68 | 0.44% | 6.97% |
| RE002002017 | 7.54% ICICI Home Finance Company Limited** | CREDIT AAA | 5,000 | 5,128.48 | 0.44% | 7.13% |
| RE002002026 | 7.35% National Housing Bank** | CREDIT AAA | 5,000 | 5,107.97 | 0.43% | 6.99% |
| RE002002013 | 7.4% National Bank For Agriculture and Rural Development** | CREDIT AAA | 5,000 | 5,102.36 | 0.43% | 6.82% |
| RE002002035 | 7.6% Aditya Birla Housing Finance Limited** | CREDIT AAA | 5,000 | 5,082.34 | 0.43% | 7.10% |
| RE002002015 | 7.45% Small Industries Dev Bank of India** | CREDIT AAA | 5,000 | 5,087.78 | 0.43% | 6.87% |
| RE002002035 | 6.85% Toyota Financial Services India Limited** | CREDIT AAA | 5,000 | 5,085.38 | 0.43% | 7.18% |
| RE002002017 | 6.55% Aditya Birla Capital Limited** | CREDIT AAA | 500 | 5,081.38 | 0.43% | 7.20% |
| RE002002047 | 7.45% Indian Railway Finance Corporation Limited** | CREDIT AAA | 500 | 5,080.88 | 0.43% | 6.59% |
| RE002002017 | 6.75% Aditya Birla Housing Finance Limited** | CREDIT AAA | 500 | 5,068.12 | 0.43% | 7.09% |
| RE002002014 | 7.7% Sundaram Home Finance Limited** | CREDIT AAA | 5,000 | 5,050.02 | 0.43% | 6.67% |
| RE002002041 | 7.05% Small Industries Dev Bank of India** | CREDIT AAA | 5,000 | 5,037.02 | 0.43% | 6.67% |
| RE002002036 | 7.55% HDFC Financial Services Limited** | CREDIT AAA | 5,000 | 5,028.03 | 0.43% | 7.09% |
| RE002002018 | 7.15% JD Credit Limited** | CREDIT AAA | 5,000 | 5,017.78 | 0.44% | 7.04% |
| RE002002010 | 7.55% Medplus Business Parks REIT** | CREDIT AAA | 4,500 | 4,424.44 | 0.41% | 7.10% |
| RE002002010 | 6.5% Indian Railway Finance Corporation Limited** | CREDIT AAA | 400 | 4,132.34 | 0.37% | 6.72% |
| RE002002047 | 7.55% Bajaj Finance Limited** | CREDIT AAA | 3,500 | 3,584.75 | 0.32% | 7.10% |
| RE002002017 | 7.15% HDFC Financial Services Limited** | CREDIT AAA | 3,500 | 3,500.39 | 0.31% | 7.16% |
| RE002002048 | 6.35% Power Finance Corporation Limited** | CREDIT AAA | 300 | 3,294.65 | 0.29% | 6.71% |
| RE002002046 | 6.57% REC Limited** | CREDIT AAA | 300 | 3,149.42 | 0.28% | 6.67% |
| RE002002017 | 6.25% Indian Railway Finance Corporation Limited** | CREDIT AAA | 300 | 3,111.74 | 0.28% | 6.72% |
| RE002002015 | 6.85% Power Finance Corporation Limited** | CREDIT AAA | 300 | 3,068.51 | 0.27% | 6.67% |
| RE002002048 | 6.95% Power Finance Corporation Limited** | CREDIT AAA | 300 | 3,058.38 | 0.27% | 6.67% |
| RE002002048 | 7.35% Power Finance Corporation Limited** | CREDIT AAA | 300 | 3,003.88 | 0.27% | 6.19% |
| RE002002048 | 6.75% L&FDF Infrastructure Trust** | CREDIT AAA | 290 | 2,828.24 | 0.23% | 6.99% |
| RE002002047 | 6.7% REC Limited** | CREDIT AAA | 290 | 2,828.48 | 0.23% | 6.67% |
| RE002002048 | 6.5% REC Limited** | CREDIT AAA | 290 | 2,828.34 | 0.23% | 6.77% |
| RE002002048 | 7.1% Laxmi & Traders Limited** | CREDIT AAA | 290 | 2,814.42 | 0.23% | 6.74% |
| RE002002047 | 6.85% Power Finance Corporation Limited** | CREDIT AAA | 290 | 2,802.98 | 0.23% | 6.79% |
| RE002002047 | 7.65% REC Limited** | CREDIT AAA | 2,500 | 2,788.82 | 0.23% | 7.09% |
| RE002002043 | 6.01% REC Limited** | CREDIT AAA | 290 | 2,688.08 | 0.23% | 6.99% |
| RE002002048 | 7.55% REC Limited** | CREDIT AAA | 250 | 2,563.53 | 0.23% | 6.72% |
| RE002002048 | 7.05% Power Finance Corporation Limited** | CREDIT AAA | 250 | 2,547.94 | 0.23% | 6.94% |
| RE002002017 | 6.55% Tata Capital Limited** | CREDIT AAA | 2,500 | 2,540.03 | 0.23% | 7.09% |
| RE002002015 | 7.45% National Bank For Agriculture and Rural Development** | CREDIT AAA | 2,500 | 2,524.94 | 0.22% | 6.99% |
| RE002002047 | 7.54% REC Limited** | CREDIT AAA | 2,500 | 2,523.49 | 0.22% | 6.57% |
| RE002002048 | 6.75% L&T Finance Limited** | CREDIT AAA | 100 | 2,328.25 | 0.22% | 6.89% |
| RE002002048 | 7.54% REC Limited | CREDIT AAA | 290 | 2,520.85 | 0.22% | 6.50% |
| RE002002042 | 7.25% Small Industries Dev Bank of India** | CREDIT AAA | 290 | 2,500.98 | 0.22% | 6.07% |
| RE002002042 | 6.61% REC Limited** | CREDIT AAA | 290 | 2,469.03 | 0.22% | 6.07% |
| RE002002041 | 6.61% Power Finance Corporation Limited** | CREDIT AAA | 2,500 | 2,466.78 | 0.22% | 6.69% |
| RE002002043 | 6.9% REC Limited** | CREDIT AAA | 290 | 2,129.88 | 0.19% | 6.72% |
| RE002002042 | 6.4% Indian Railway Finance Corporation Limited** | CREDIT AAA | 290 | 2,081.19 | 0.19% | 6.77% |
| RE002002044 | 7.45% REC Limited** | CREDIT AAA | 2,000 | 2,008.18 | 0.18% | 7.09% |
| RE002002048 | 7.35% REC Limited** | CREDIT AAA | 2,000 | 2,004.32 | 0.18% | 7.09% |
| RE002002043 | 7.17% Tata Capital Housing Finance Limited** | CREDIT AAA | 2,000 | 2,008.38 | 0.18% | 6.99% |
| RE002002043 | 7.65% National Highway Authority Of India** | CREDIT AAA | 100 | 1,049.74 | 0.09% | 7.07% |
| RE002002043 | 6.95% Indian Railway Finance Corporation Limited** | CREDIT AAA | 100 | 1,046.42 | 0.09% | 6.94% |
| RE002002042 | 6.95% National Highway Authority Of India** | CREDIT AAA | 100 | 984.34 | 0.09% | 7.07% |
| RE002002043 | 7.05% National Highway Authority Of India** | CREDIT AAA | 80 | 847.71 | 0.08% | 7.09% |
| RE002002044 | 7.05% National Bank For Agriculture and Rural Development** | CREDIT AAA | 800 | 814.97 | 0.07% | 6.67% |
| RE002002047 | 7.05% Indian Railway Finance Corporation Limited** | CREDIT AAA | 50 | 513.57 | 0.05% | 6.74% |
| RE002002048 | 6.35% HDFC Financial Services Limited** | CREDIT AAA | 50 | 505.01 | 0.04% | 7.02% |
| RE002002043 | 7.25% Power Finance Corporation Limited** | CREDIT AAA | 50 | 500.65 | 0.04% | 7.09% |
| RE002002043 | 6.35% HDFC Financial Services Limited** | CREDIT AAA | 50 | 502.27 | 0.04% | 6.89% |
| RE002002043 | 7.15% Power Finance Corporation Limited** | CREDIT AAA | 50 | 501.44 | 0.04% | 6.52% |
| RE002002043 | 7.2% Capital Markets Private Limited** | CREDIT AAA | 50 | 500.12 | 0.04% | 6.30% |
| RE002002043 | 6.34% Mahindra & Mahindra Financial Services Limited** | CREDIT AAA | 310 | 317.70 | 0.03% | 7.63% |
| RE002002043 | 6.35% SBI General Insurance Company Limited** | CREDIT AAA | 200 | 205.11 | 0.02% | 7.01% |
| Zero Coupon Bonds | | | | | | |
| RE002002048 | Sundaram Home Finance Limited** | CPIA AAA | 290 | 2,221.31 | 0.20% | 6.99% |
| RE002002048 | National Highway Infra Trust** | CPIA AAA | 2,794 | 1,544.89 | 0.14% | 7.48% |
| RE002002048 | National Highway Infra Trust** | CPIA AAA | 284 | 169.34 | 0.01% | 7.48% |
| Subtotal | | | | 88,49,423.91 | 86.64% | |
| On Portfolio Pending / Unlisted | | | | | | |
| Subtotal | | | | NA | NA | |

Nippon India Medium to Long Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years.
Relatively High Interest rate risk and Relatively Low Credit Risk)

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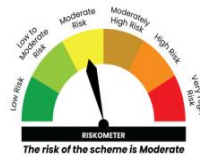
Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|---|-------------------|-----------|------------------------------------|----------------|------------|
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Government Securities | | | | | | |
| IN0020240118 | 7.09% Government of India | SOVEREIGN | 85,00,000 | 8,277.20 | 19.81% | 7.44% |
| IN0020230051 | 7.3% Government of India | SOVEREIGN | 75,00,000 | 7,498.52 | 17.95% | 7.43% |
| IN2220240401 | 7.12% State Government Securities | SOVEREIGN | 40,00,000 | 3,879.44 | 9.53% | 7.32% |
| IN3120210361 | 7.02% State Government Securities | SOVEREIGN | 30,00,000 | 3,041.20 | 7.28% | 6.76% |
| IN3320190272 | 7.93% State Government Securities | SOVEREIGN | 25,00,000 | 2,610.86 | 6.25% | 6.84% |
| IN0020220011 | 7.1% Government of India | SOVEREIGN | 25,00,000 | 2,589.05 | 6.20% | 6.01% |
| IN0020250026 | 6.33% Government of India | SOVEREIGN | 25,00,000 | 2,462.71 | 5.90% | 6.65% |
| IN0020240126 | 6.79% Government of India | SOVEREIGN | 10,00,000 | 1,013.43 | 2.43% | 6.69% |
| IN0020180454 | 7.26% Government of India | SOVEREIGN | 300 | 0.31 | \$0.00% | 5.93% |
| IN2920160123 | 8.19% State Government Securities | SOVEREIGN | 90 | 0.09 | \$0.00% | 5.94% |
| Non Convertible Debentures | | | | | | |
| INE56F08K90 | 7.47% Small Industries Dev Bank of India** | CRISIL AAA | 2,500 | 2,557.58 | 6.12% | 6.74% |
| INE261F08E95 | 7.44% National Bank For Agriculture and Rural Development** | CRISIL AAA | 2,500 | 2,537.65 | 6.07% | 6.67% |
| INE134E08KL2 | 7.41% Power Finance Corporation Limited** | CRISIL AAA | 100 | 1,023.83 | 2.45% | 6.73% |
| INE053F08221 | 7.65% Indian Railway Finance Corporation Limited** | CRISIL AAA | 50 | 518.11 | 1.24% | 6.98% |
| INE75607EJ2 | 7.65% HDB Financial Services Limited** | CRISIL AAA | 50 | 504.88 | 1.21% | 7.02% |
| INE020B08DA7 | 6.9% REC Limited** | CRISIL AAA | 50 | 500.58 | 1.20% | 6.87% |
| Subtotal | | | | 39,115.44 | 93.64% | |
| (b) Privately placed / Unlisted | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| (c) Securitized Debt | | | | | | |
| Subtotal | | | | NIL | NIL | |
| Total | | | | 39,115.44 | 93.64% | |
| Derivatives | | | | | | |
| Interest Rate Swaps | | | | | | |
| Interest Rate Swaps Pay Fix Receive Floating (10/03/2027) (FV 2500 Lacs) | | | | (16.87) | \$0.00% | |
| Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs) | | | | (25.53) | \$0.00% | |
| Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs) | | | | (25.67) | \$0.00% | |
| Total | | | | (68.07) | 0.00% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 1,671.86 | 4.00% | |
| Total | | | | 1,671.86 | 4.00% | |
| Alternative Investment Fund Units | | | | | | |
| INFORG622028 | Corporate Debt Market Development Fund Class A2 | | 1,048,562 | 120.52 | 0.29% | |
| Subtotal | | | | 120.52 | 0.29% | |
| Total | | | | 120.52 | 0.29% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 46.31 | 0.11% | |
| Total | | | | 46.31 | 0.11% | |
| Net Current Assets | | | | 889.36 | 1.96% | |
| GRAND TOTAL | | | | 41,775.42 | 100.00% | |

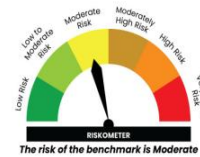
** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III
BENCHMARK RISK-O-METER



Nippon India Short Duration Fund (An open ended short-term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High interest rate risk and moderate Credit Risk.)

Monthly Portfolio Statement as on November 30,2025

Index

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|---|-------------------|-------------|------------------------------------|----------|-------|
| Debt Instruments | | | | | | |
| (A) Listed / awaiting listing on Stock Exchange | | | | | | |
| Floating Rate Note | | | | | | |
| INE91500R2C3 | CRISIL AAA Chennai Finance India Limited* | ICRA AAA | 10,000 | 10,009.40 | 1.02% | 7.54% |
| Government Securities | | | | | | |
| IN002030130 | 7.12% Government of India | GOVERNMENT | 4,79,00,000 | 49,087.91 | 5.01% | 6.37% |
| IN002030470 | 7.02% Government of India | GOVERNMENT | 3,70,00,000 | 38,064.42 | 3.86% | 6.50% |
| IN002030500 | 7.17% Government of India | GOVERNMENT | 2,80,00,000 | 28,079.38 | 3.07% | 6.28% |
| IN002030165 | 7.17% State Government Securities | GOVERNMENT | 2,50,00,000 | 25,462.85 | 2.60% | 6.78% |
| IN002030572 | 7.05% State Government Securities | GOVERNMENT | 2,20,00,000 | 22,497.22 | 2.46% | 6.70% |
| IN002030492 | 7.17% State Government Securities | GOVERNMENT | 2,00,00,000 | 20,708.75 | 2.11% | 7.05% |
| IN002030252 | 7.00% State Government Securities | GOVERNMENT | 1,80,00,000 | 18,089.58 | 1.83% | 7.02% |
| IN002030450 | 6.52% State Government Securities | GOVERNMENT | 1,00,00,000 | 9,944.26 | 1.02% | 6.77% |
| IN002030255 | 6.77% State Government Securities | GOVERNMENT | 1,00,00,000 | 9,916.14 | 1.01% | 7.07% |
| IN002030570 | 7.24% State Government Securities | GOVERNMENT | 80,00,000 | 8,096.54 | 0.83% | 7.05% |
| IN002030400 | 7.02% State Government Securities | GOVERNMENT | 70,00,000 | 7,296.40 | 0.76% | 6.62% |
| IN002030073 | 6.70% State Government Securities | GOVERNMENT | 70,00,000 | 7,462.40 | 0.76% | 7.01% |
| IN002030163 | 7% State Government Securities | GOVERNMENT | 67,87,500 | 6,816.96 | 0.70% | 7.02% |
| IN002030011 | 7.27% State Government Securities | GOVERNMENT | 51,12,000 | 5,429.49 | 0.56% | 6.76% |
| IN002030027 | 6.75% State Government Securities | GOVERNMENT | 50,00,000 | 4,957.23 | 0.51% | 7.06% |
| IN002030000 | 6.62% State Government Securities | GOVERNMENT | 49,87,700 | 4,844.59 | 0.49% | 6.47% |
| IN002030010 | 7.60% State Government Securities | GOVERNMENT | 46,00,000 | 4,680.16 | 0.48% | 6.79% |
| IN002030030 | 6.52% State Government Securities | GOVERNMENT | 40,00,000 | 4,430.83 | 0.46% | 7.01% |
| IN002030471 | 6.54% State Government Securities | GOVERNMENT | 41,10,000 | 4,128.45 | 0.42% | 6.77% |
| IN002030165 | 6.90% State Government Securities | GOVERNMENT | 40,74,100 | 4,088.93 | 0.42% | 7.02% |
| IN002030238 | 7.60% State Government Securities | GOVERNMENT | 20,00,000 | 2,591.57 | 0.26% | 6.79% |
| IN002030007 | 7.47% State Government Securities | GOVERNMENT | 20,00,000 | 2,586.26 | 0.26% | 6.87% |
| IN002030005 | 7.54% State Government Securities | GOVERNMENT | 20,00,000 | 2,247.29 | 0.23% | 7.04% |
| IN002030161 | 7.17% State Government Securities | GOVERNMENT | 12,10,000 | 1,232.48 | 0.13% | 6.76% |
| IN002030081 | 7.02% State Government Securities | GOVERNMENT | 10,00,000 | 1,013.73 | 0.10% | 6.78% |
| IN002030071 | 7.72% State Government Securities | GOVERNMENT | 8,51,000 | 864.80 | 0.10% | 6.72% |
| IN002030021 | 7.27% State Government Securities | GOVERNMENT | 5,00,000 | 508.38 | 0.05% | 7.01% |
| IN002030003 | 7.30% State Government Securities | GOVERNMENT | 3,57,000 | 367.14 | 0.04% | 6.63% |
| IN002030400 | 7.04% Government of India | GOVERNMENT | 3,06,500 | 316.81 | 0.03% | 6.07% |
| Non Convertible Debentures | | | | | | |
| INE81907573 | 7.60% Aditya Birla Housing Finance Limited** | CRISIL AAA | 20,000 | 20,361.42 | 2.06% | 7.10% |
| INE595098L3 | 7.02% Small Industries Dev Bank of India** | CRISIL AAA | 16,000 | 17,010.48 | 1.74% | 6.60% |
| INE14030628 | 7.02% Export Import Bank of India** | CRISIL AAA | 10,000 | 10,306.38 | 1.06% | 6.50% |
| INE595098T6 | 7.44% Small Industries Dev Bank of India** | CRISIL AAA | 10,000 | 10,263.23 | 1.06% | 6.63% |
| INE59509122 | 8.02% Indian Railway Finance Corporation Limited** | CRISIL AAA | 1,000 | 10,242.48 | 1.04% | 6.86% |
| INE498073137 | 7.21% L&T Finance Limited** | ICRA AAA | 10,000 | 10,027.95 | 1.03% | 7.04% |
| INE118050878 | 7.7% Nucleus Software Corporation Limited** | CRISIL AAA | 14,000 | 6,510.96 | 0.67% | 7.01% |
| INE477607423 | 8.2% Can Fin Homes Limited** | ICRA AAA | 14,000 | 14,190.72 | 1.45% | 7.13% |
| INE291108272 | 7.60% National Bank For Agriculture and Rural Development** | CRISIL AAA | 11,000 | 11,839.29 | 1.21% | 6.76% |
| INE00500829 | 6.61% REC Limited | ICRA AAA | 11,000 | 11,408.76 | 1.17% | 6.57% |
| INE134038J0 | 7.74% Power Finance Corporation Limited** | CRISIL AAA | 1,000 | 10,726.32 | 1.09% | 6.62% |
| INE174029704 | 8.25% Mahindra & Mahindra Financial Services Limited** | CRISIL AAA | 10,000 | 10,224.76 | 1.04% | 7.14% |
| INE595098P4 | 7.60% Small Industries Dev Bank of India** | CRISIL AAA | 10,000 | 10,163.48 | 1.04% | 6.63% |
| INE850702723 | 8% Tata Chemicals Limited** | CRISIL AAA | 14,000 | 10,157.86 | 1.04% | 7.01% |
| INE595098T1 | 7.81% Tata Chemicals Limited** | CRISIL AA+ | 10,000 | 10,087.54 | 1.03% | 7.21% |
| INE511027948 | 7.02% Punjab Fertilizer Limited** | CRISIL AAA | 10,000 | 10,057.16 | 1.02% | 6.80% |
| INE5950984 | 6.77% Indian Railway Finance Corporation Limited | CRISIL AAA | 10,000 | 9,984.96 | 1.02% | 6.81% |
| INE134038T1 | 7.74% Power Finance Corporation Limited** | CRISIL AAA | 10,000 | 9,951.82 | 1.02% | 6.57% |
| INE200027264 | 8.12% Personal Finance Limited** | CARE AA | 8,000 | 8,577.70 | 0.88% | 6.50% |
| INE595098R0 | 7.47% Small Industries Dev Bank of India** | CRISIL AA+ | 6,000 | 6,207.29 | 0.64% | 6.74% |
| INE507107070 | 7.47% Suresh Digital Infrastructure Limited** | CRISIL AAA | 5,000 | 5,132.23 | 0.53% | 7.00% |
| INE140207J17 | 8.00% Mahesh Finance Limited** | CRISIL AA+ | 8,000 | 8,138.79 | 0.83% | 7.23% |
| INE214089P7 | 8.1% Chaudhary Investment and Finance Company Ltd** | ICRA AA+ | 7,000 | 7,739.22 | 0.79% | 6.53% |
| INE507107146 | 7.87% Suresh Digital Infrastructure Limited** | CRISIL AAA | 7,000 | 7,722.16 | 0.79% | 7.22% |
| INE420074144 | 8.25% Traders Finance Limited** | CRISIL AA | 7,000 | 7,712.84 | 0.79% | 7.71% |
| INE291108E3 | 7.60% National Bank For Agriculture and Rural Development** | CRISIL AAA | 7,000 | 7,705.23 | 0.79% | 6.74% |
| INE595098K4 | 7.44% Small Industries Dev Bank of India** | CRISIL AAA | 7,000 | 7,680.73 | 0.78% | 6.73% |
| INE005008E4 | 7.40% REC Limited** | CRISIL AAA | 7,000 | 7,463.23 | 0.76% | 6.67% |
| INE802070446 | 8.00% Toyota Financial Services India Limited** | ICRA AAA | 7,000 | 7,831.94 | 0.78% | 7.18% |
| INE291108E0 | 7.60% National Bank For Agriculture and Rural Development** | ICRA AAA | 7,000 | 7,629.86 | 0.78% | 6.67% |
| INE414027J06 | 8.00% Mahesh Finance Limited** | CRISIL AA+ | 7,000 | 7,626.26 | 0.78% | 7.23% |
| INE414027J01 | 8.00% Mahesh Finance Limited** | CRISIL AA+ | 7,000 | 7,618.41 | 0.78% | 7.23% |
| INE40306820 | 7.40% Swift Telecom Limited | CRISIL AAA | 7,000 | 7,519.32 | 0.77% | 7.38% |
| INE414027J02 | 7.40% Swift Telecom Limited | CRISIL AAA | 7,000 | 7,511.29 | 0.77% | 7.28% |
| INE11027854 | 7.60% Poonawalla Fincorp Limited** | CRISIL AAA | 7,000 | 7,500.73 | 0.77% | 7.59% |
| INE595098D9 | 7.60% Indian Railway Finance Corporation Limited** | CRISIL AAA | 7,000 | 7,320.14 | 0.75% | 6.72% |
| INE134038K0 | 7.40% Power Finance Corporation Limited** | CRISIL AAA | 7,000 | 7,172.16 | 0.73% | 6.77% |
| INE291108E07 | 7.40% National Bank For Agriculture and Rural Development** | CRISIL AAA | 7,000 | 7,132.91 | 0.73% | 6.79% |
| INE775400008 | 8.00% Swastika Multichem International Limited** | FITCHAAA | 7,000 | 7,071.66 | 0.72% | 6.54% |
| INE480407E08 | 8.01% 360 One Prime Limited** | CRISIL AA | 6,000 | 6,063.55 | 0.62% | 6.54% |
| INE005008E3 | 6.54% REC Limited** | CRISIL AAA | 5,000 | 5,739.56 | 0.59% | 6.60% |
| INE480407G49 | 8.70% 360 One Prime Limited** | ICRA AA+ | 5,000 | 5,500.51 | 0.56% | 6.71% |
| INE005008A19 | 6.01% REC Limited** | CRISIL AAA | 5,000 | 5,160.99 | 0.53% | 6.59% |
| INE005008J10 | 7.60% Multichem Business Parks REIT** | CRISIL AAA | 5,000 | 5,144.94 | 0.53% | 7.19% |
| INE134038K2 | 7.77% Power Finance Corporation Limited** | CRISIL AAA | 5,000 | 5,119.32 | 0.52% | 6.63% |
| INE291108E13 | 7.47% National Bank For Agriculture and Rural Development | CRISIL AAA | 5,000 | 5,105.30 | 0.52% | 6.63% |
| INE595098L4 | 7.51% Small Industries Dev Bank of India** | CRISIL AAA | 5,000 | 5,102.48 | 0.52% | 6.63% |
| INE005008J09 | 7.60% LIC Home Finance Company Limited** | CRISIL AAA | 5,000 | 5,081.96 | 0.51% | 7.00% |
| INE005008J00 | 7.60% Tata Capital Limited** | CRISIL AAA | 500 | 5,063.33 | 0.52% | 7.01% |
| INE005097AC3 | 7.32% Indian Railway Finance Corporation Limited** | CRISIL AAA | 5,000 | 4,999.42 | 0.52% | 6.99% |
| INE296407F02 | 7.27% Bajaj Finance Limited** | CRISIL AAA | 5,000 | 5,015.22 | 0.51% | 6.99% |
| INE128608078 | 6.50% L&T Metro Rail (Hyderabad) Limited** | CRISIL AA(CE) | 500 | 4,994.29 | 0.51% | 6.61% |
| INE005008B16 | 6.77% REC Limited** | CRISIL AA+ | 4,000 | 4,724.12 | 0.48% | 6.67% |
| INE414027J21 | 7.40% National Bank For Agriculture and Rural Development** | CRISIL AA+ | 3,000 | 3,597.20 | 0.37% | 7.00% |
| INE291108E05 | 7.40% National Bank For Agriculture and Rural Development** | CRISIL AAA | 3,000 | 3,552.71 | 0.36% | 6.67% |
| INE134038K5 | 8.00% Power Finance Corporation Limited** | CRISIL AAA | 3,000 | 3,473.19 | 0.36% | 6.63% |
| INE005008A20 | 7.74% REC Limited** | CRISIL AAA | 3,000 | 3,050.81 | 0.31% | 6.58% |
| INE134038M7 | 7.40% Power Finance Corporation Limited | CRISIL AAA | 3,000 | 3,005.57 | 0.31% | 6.60% |
| INE005008P11 | 7.30% REC Limited** | ICRA AAA | 3,000 | 3,046.29 | 0.31% | 6.57% |
| INE291108E75 | 7.67% National Bank For Agriculture and Rural Development | FITCHAA(CE) | 3,000 | 3,041.46 | 0.31% | 6.60% |
| INE132070507 | 6.30% Karnataka State Industrial Infrastructure Corporation Limited** | FITCHAA(CE) | 3,000 | 3,034.58 | 0.31% | 6.89% |
| INE42007460 | 7.07% Traders Finance Limited** | FITCHAA | 2,000 | 2,008.86 | 0.21% | 7.23% |
| INE005008B41 | 8.00% Mahesh Finance Corporation Limited** | CRISIL AAA | 200 | 2,813.57 | 0.27% | 6.63% |
| INE507107B07 | 8.20% Indian Railway Finance Corporation Limited** | CRISIL AAA | 200 | 2,000.78 | 0.20% | 6.72% |
| INE414027J02 | 8.01% Mahesh Finance Limited** | CRISIL AA+ | 2,000 | 2,579.78 | 0.26% | 7.00% |
| INE03030706 | 8.00% Tata Capital Housing Finance Limited** | CRISIL AAA | 2,000 | 2,573.71 | 0.26% | 7.00% |
| INE005008A5 | 7.50% REC Limited** | CRISIL AAA | 200 | 2,448.43 | 0.26% | 6.60% |
| INE132070601 | 6.30% Karnataka State Industrial Infrastructure Corporation Limited** | FITCHAA(CE) | 2,000 | 2,237.21 | 0.26% | 6.61% |
| INE005008E07 | 7.64% REC Limited** | CRISIL AAA | 2,000 | 2,333.49 | 0.26% | 6.57% |
| INE007100719 | 7.31% LIC Home Finance Company Limited** | ICRA AAA | 2,000 | 2,313.52 | 0.26% | 6.90% |
| INE005008J10 | 7.10% LIC Credit Limited** | CRISIL AAA | 2,000 | 2,306.88 | 0.26% | 7.04% |
| INE377070565 | 7.02% Bajaj Housing Finance Limited** | CRISIL AAA | 2,000 | 2,203.23 | 0.26% | 6.94% |
| INE005008B13 | 6.47% Indian Railway Finance Corporation Limited** | CRISIL AAA | 2,000 | 2,400.53 | 0.25% | 6.64% |
| INE171400322 | 8.2% The Federal Bank Limited** | CARE AA+ | 17 | 1,703.05 | 0.17% | 6.19% |
| INE005008P08 | 7.30% National Highway Authority Of India** | CRISIL AAA | 100 | 1,022.56 | 0.10% | 6.72% |
| INE005008J00 | 7.97% Aditya Birla Capital Limited** | ICRA AAA | 1,000 | 1,014.06 | 0.10% | 7.24% |
| INE377070576 | 7.02% Aditya Birla Housing Finance Limited** | CRISIL AAA | 500 | 508.17 | 0.05% | 7.06% |
| INE595077485 | 7.27% Indian Railway Finance Corporation** | CRISIL AAA | 50 | 504.77 | 0.05% | 6.50% |
| INE160479J33 | 8.00% Kotak Mahindra Finance Limited** | CRISIL AAA | 320 | 333.52 | 0.03% | 6.60% |
| INE595098C02 | 7.20% Small Industries Dev Bank of India** | ICRA AAA | 7 | 70.10 | 0.01% | 6.07% |
| Zero Coupon Bonds | | | | | | |
| INE104008012 | Mahesh Securities Limited** | CRISIL AA | 9,500 | 10,118.00 | 1.03% | 6.11% |
| INE02PE0836 | JTFM Metal Traders Limited** | CRISIL AA | 7,500 | 7,707.63 | 0.79% | 7.99% |
| INE919707B2 | Kotak Mahindra Securities Limited** | CRISIL AAA | 1,200 | 1,163.59 | 0.12% | 6.77% |
| Balances | | | | | | |
| (B) Privately placed / Unlisted | | | | 8,87,892.81 | 88.91% | |
| Balances | | | | RS | RS | RS |
| (C) Securitized Debt | | | | | | |
| INE270715010 | Privatebank Securitization Trust** | CRISIL AAA(SB) | 220 | 22,836.41 | 2.33% | 7.27% |
| INE270715012 | Statebank Securitization Trust** | CRISIL AAA(SB) | 200 | 20,298.73 | 2.07% | 7.38% |
| INE1081081037 | India Universal Trust** | CRISIL AAA(SB) | 80 | 8,194.60 | 0.84% | 7.87% |
| INE161715035 | India Universal Trust** | FITCHAAA(SB) | 75 | 6,976.23 | 0.71% | 7.87% |
| INE142715020 | Omnia X201** | ICRA AA(SB) | 100 | 5,372.67 | 0.55% | 9.11% |
| INE108108101 | India Universal Trust** | CRISIL AAA(SB) | 40 | 1,951.26 | 0.20% | 7.22% |
| INE087152446 | First Business Resilience Trust** | CRISIL AA(SB) | 9 | 851.24 | 0.08% | 6.68% |
| INE161715010 | India Universal Trust** | FITCHAAA(SB) | 25 | 727.87 | 0.08% | 7.20% |
| INE087152446 | Sumat Trust** | ICRA AA(SB) | 671 | 260.67 | 0.03% | 6.28% |
| Balances | | | | | | |
| Total | | | | 9,10,862.46 | 91.80% | |
| Derivatives | | | | | | |
| Interest Rate Swaps | | | | | | |
| Interest Rate Swaps Pay Fix Receive Floating (2001/2026) (PV: 10000 Lacs) | | | | (11.89) | 0.00% | |
| Interest Rate Swaps Pay Fix Receive Floating (2001/2026) (PV: 10000 Lacs) | | | | (12.01) | 0.00% | |
| Interest Rate Swaps Pay Fix Receive Floating (20/04/2026) (PV: 10000 Lacs) | | | | (55.65) | 0.00% | |
| Interest Rate Swaps Pay Fix Receive Floating (05/04/2027) (PV: 10000 Lacs) | | | | (66.58) | 0.00% | |
| Interest Rate Swaps Pay Fix Receive Floating (15/03/2027) (PV: 10000 Lacs) | | | | (55.60) | 0.00% | |
| Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (PV: 10000 L | | | | (75.76) | 0.00% | |
| Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (PV: 10000 Lacs) | | | | (66.71) | 0.00% | |
| Total | | | | (877.77) | 0.00% | |
| Money Market Instruments | | | | | | |
| Certificate of Deposit | | | | | | |
| INE08A149995 | HDFC Bank Limited** | CRISIL A+ | 4,000 | 18,846.70 | 1.93% | 6.43% |
| INE14619C40 | Export Import Bank of India** | CRISIL A+ | 1,000 | 4,842.58 | 0.49% | 6.19% |
| INE29A09B06 | Bank Leasing Limited | CRISIL A+ | 1,000 | 4,702.47 | 0.48% | 6.28% |
| Treasury Receipts | | | | 7,640.10 | 0.07% | |
| Total | | | | 26,233.85 | 2.67% | |
| Alternative Investment Fund Units | | | | | | |
| Coventry Credit Hedge Development Fund Class A2 | | | 20,289.81 | 2,331.93 | 0.26% | |
| Coventry Credit Hedge Development Fund Class A2 | | | | 2,331.93 | 0.26% | |
| Coventry Credit Hedge Development Fund Class A2 | | | | 2,331.93 | 0.26% | |
| Coventry Credit Hedge Development Fund Class A2 | | | | 2,331.93 | 0.26% | |
| Coventry Credit Hedge Development Fund Class A2 | | | | 2,331.93 | 0.26% | |
| Coventry Credit Hedge Development Fund Class A2 | | | | 2,331.93 | 0.26% | |
| Coventry Credit Hedge Development Fund Class A2 | | | | 2,331.93 | 0.26% | |
| Coventry Credit Hedge Development Fund Class A2 | | | | 2,331.93 | 0.26% | |
| Coventry Credit Hedge Development Fund Class A2 | | | | 2,331.93 | 0.26% | |
| Co | | | | | | |

NIPPON INDIA BANKING & FINANCIAL SERVICES FUND (An open ended equity scheme investing in Banking & Financial Services Sector)

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Monthly Portfolio Statement as on November 30, 2025

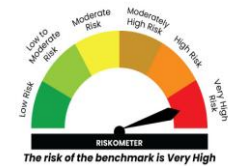
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|--------------------------------|-------------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE040A01034 | HDFC Bank Limited | Banks | 1,20,69,320 | 1,21,810.47 | 15.61% | |
| INE090A01021 | ICICI Bank Limited | Banks | 78,74,587 | 1,09,362.26 | 14.04% | |
| INE238A01034 | Axis Bank Limited | Banks | 55,71,983 | 71,304.67 | 9.15% | |
| INE062A01020 | State Bank of India | Banks | 56,58,071 | 55,392.52 | 7.11% | |
| INE018E01016 | SBI Cards and Payment Services Limited | Finance | 36,37,124 | 32,012.15 | 4.11% | |
| INE171A01029 | The Federal Bank Limited | Banks | 1,24,05,824 | 31,997.10 | 4.11% | |
| INE123W01016 | SBI Life Insurance Company Limited | Insurance | 14,70,199 | 28,904.11 | 3.71% | |
| INE918I01026 | Bajaj Finserv Limited | Finance | 12,75,773 | 26,714.69 | 3.43% | |
| INE028A01039 | Bank of Baroda | Banks | 80,93,554 | 23,455.12 | 3.01% | |
| INE237A01028 | Kotak Mahindra Bank Limited | Banks | 10,14,574 | 21,553.61 | 2.77% | |
| INE180A01020 | Max Financial Services Limited | Insurance | 12,11,634 | 20,823.22 | 2.65% | |
| INE149A01033 | Cholamandlam Financial Holdings Limited | Finance | 10,64,349 | 19,650.01 | 2.52% | |
| INE095A01012 | IndusInd Bank Limited | Banks | 21,64,124 | 18,580.09 | 2.38% | |
| INE498L01015 | L&T Finance Limited | Finance | 52,69,190 | 16,458.31 | 2.11% | |
| INE296A01032 | Bajaj Finance Limited | Finance | 13,48,587 | 13,991.59 | 1.80% | |
| INE745G01035 | Multi Commodity Exchange of India Limited | Capital Markets | 1,38,108 | 13,912.31 | 1.79% | |
| INE063P01018 | Equitas Small Finance Bank Limited | Banks | 2,15,53,986 | 13,829.04 | 1.77% | |
| INE949L01017 | AU Small Finance Bank Limited | Banks | 14,13,957 | 13,506.82 | 1.73% | |
| INE094J01016 | UTI Asset Management Company Limited | Capital Markets | 11,41,962 | 13,030.93 | 1.67% | |
| INE795G01014 | HDFC Life Insurance Company Limited | Insurance | 16,24,680 | 12,417.43 | 1.59% | |
| INE732I01013 | Angel One Limited | Capital Markets | 4,41,370 | 11,933.76 | 1.53% | |
| INE138Y01010 | KFin Technologies Limited | Capital Markets | 9,77,611 | 10,326.50 | 1.33% | |
| INE127D01025 | HDFC Asset Management Company Limited | Capital Markets | 3,36,488 | 8,994.32 | 1.15% | |
| INE765G01017 | ICICI Lombard General Insurance Company Limited | Insurance | 3,81,355 | 7,514.60 | 0.96% | |
| INE982J01020 | One 97 Communications Limited | Financial Technology (Fintech) | 5,18,677 | 6,849.65 | 0.88% | |
| INE572E01012 | PNB Housing Finance Limited | Finance | 7,26,146 | 6,573.80 | 0.84% | |
| INE216P01012 | Aavas Financiers Limited | Finance | 4,00,113 | 6,187.75 | 0.79% | |
| INE726G01019 | ICICI Prudential Life Insurance Company Limited | Insurance | 9,08,409 | 5,629.86 | 0.72% | |
| INE202B01038 | Piramal Finance Limited | Finance | 3,50,398 | 5,426.61 | 0.70% | |
| INE756I01012 | HDB Financial Services Limited | Finance | 5,78,095 | 4,435.14 | 0.57% | |
| INE04VU01023 | Seshaasai Technologies Limited | Financial Technology (Fintech) | 10,73,860 | 3,208.69 | 0.41% | |
| INE660A01013 | Sundaram Finance Limited | Finance | 51,236 | 2,422.75 | 0.31% | |
| Subtotal | | | | 7,57,809.88 | 97.25% | |
| (b) UNLISTED | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 7,57,809.88 | 97.25% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | | | |
| Total | | | | 22,495.73 | 2.89% | |
| OTHERS | | | | 22,495.73 | 2.89% | |
| Cash Margin - CCIL | | | | 17.70 | \$0.00% | |
| Total | | | | 17.70 | 0.00% | |
| Net Current Assets | | | | (1,154.08) | -0.14% | |
| GRAND TOTAL | | | | 7,79,169.23 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY FINANCIAL SERVICES TRI
BENCHMARK RISK-O-METER

Nippon India Conservative Hybrid Fund (An Open Ended Hybrid Scheme Investing Predominantly in Debt Instruments)

Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|--|-----------|------------------------------------|----------------|------------|
| Equity & Equity Related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE04A01034 | HDFC Bank Limited | Banks | 1,27.742 | 1,287.19 | 1.42% | |
| INE020A0119 | Reliance Industries Limited | Petroleum Products | 62.876 | 982.45 | 1.08% | |
| INE04B01017 | AU Small Finance Bank Limited | Banks | 1,00,000 | 956.25 | 1.04% | |
| INE05A01011 | ICICI Bank Limited | Banks | 65.396 | 938.25 | 0.98% | |
| INE037D0104 | Bharti Airtel Limited | Telecom - Services | 26,404 | 554.91 | 0.60% | |
| INE03A01021 | Infosys Limited | IT - Software | 33,098 | 524.10 | 0.57% | |
| INE18A01030 | Larsen & Toubro Limited | Construction | 15,204 | 415.26 | 0.45% | |
| INE02A01020 | State Bank of India | Banks | 41,931 | 410.55 | 0.44% | |
| INE101A01026 | Marathon & Maruthi Limited | Automobiles | 502.86 | 392.86 | 0.43% | |
| INE56B01010 | Maruti Suzuki India Limited | Automobiles | 2,452 | 389.87 | 0.42% | |
| INE49B01021 | Tata Consultancy Services Limited | IT - Software | 12,087 | 378.66 | 0.41% | |
| INE23B01024 | Axis Bank Limited | Banks | 25,881 | 356.94 | 0.38% | |
| INE15A01025 | ITC Limited | Diversified FMCG | 75,600 | 355.61 | 0.33% | |
| INE29A01032 | Rayz Finance Limited | Finance | 295,110 | 300.25 | 0.33% | |
| INE237A01028 | Kotak Mahindra Bank Limited | Banks | 12,051 | 258.01 | 0.28% | |
| INE03A01027 | Industial Auto Limited | Diversified FMCG | 9,758 | 248.55 | 0.27% | |
| INE04A01036 | Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 11,797 | 216.07 | 0.23% | |
| INE08A01027 | HCL Technologies Limited | IT - Software | 11,564 | 187.82 | 0.20% | |
| INE28A01028 | Tata Consumer Products Limited | Consumer Durables | 4,550 | 178.15 | 0.19% | |
| INE73B01010 | NTPC Limited | Power | 51,910 | 169.48 | 0.18% | |
| INE01A01000 | Tata Steel Limited | Ferrous Metals | 84,130 | 148.02 | 0.16% | |
| INE481D01011 | UltraTech Cement Limited | Cement & Cement Products | 1,262 | 146.38 | 0.16% | |
| INE27A01026 | Asian Paints Limited | Consumer Durables | 4,804 | 141.58 | 0.15% | |
| INE31B01026 | Blue Paper Limited | Finance | 6,810 | 138.41 | 0.15% | |
| INE73B01010 | Power Grid Corporation of India Limited | Power | 49,794 | 134.42 | 0.15% | |
| INE377D01010 | Rayz Auto Limited | Automobiles | 1,423 | 120.12 | 0.14% | |
| INE03A01020 | Hindaco Industries Limited | Non - Ferrous Metals | 15,960 | 120.02 | 0.14% | |
| INE18A01038 | JSW Steel Limited | Ferrous Metals | 12,565 | 122.55 | 0.13% | |
| INE04A01021 | Grain Industries Limited | Cement & Cement Products | 4,237 | 116.07 | 0.13% | |
| INE05A01021 | Etihor Motors Limited | Automobiles | 1,524 | 107.50 | 0.12% | |
| INE21A01020 | Oil & Natural Gas Corporation Limited | Oil | 42,812 | 103.65 | 0.11% | |
| INE23A01024 | Nestle India Limited | Food Products | 7,800 | 98.37 | 0.11% | |
| INE22D010158 | SBI Life Insurance Company Limited | Insurance | 6,710 | 95.71 | 0.10% | |
| INE05A01026 | Cipla Limited | Pharmaceuticals & Biotechnology | 5,907 | 90.42 | 0.10% | |
| INE31B01024 | Dan's Laboratories Limited | Pharmaceuticals & Biotechnology | 90,145 | 89.91 | 0.10% | |
| INE18A01026 | Hero MotoCorp Limited | Automobiles | 1,410 | 87.92 | 0.09% | |
| INE22D01014 | Cool India Limited | Consumer Durables | 22,894 | 86.12 | 0.09% | |
| INE08A01021 | D. R. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 8,152 | 83.52 | 0.09% | |
| INE437A01024 | Apollo Hospitals Enterprise Limited | Healthcare Services | 1,110 | 81.79 | 0.09% | |
| INE07A01022 | Wipro Limited | IT - Software | 32,348 | 60.72 | 0.07% | |
| INE16A01025 | Tata Consumer Products Limited | Agricultural Food & other Products | 6,796 | 79.68 | 0.09% | |
| INE04B01012 | Indiabulls Bank Limited | Banks | 76,401 | 78.26 | 0.08% | |
| INE79B01014 | HDFC Life Insurance Company Limited | Insurance | 16,100 | 77.85 | 0.08% | |
| INE18A01030 | Bajaj Finance Limited | Finance | 1,290 | 75.41 | 0.08% | |
| INE16A01022 | Tata Motors Limited | Automobiles | 69,194 | 69.91 | 0.08% | |
| INE17A01010 | Tata Motors Ltd | Agricultural, Commercial & Construction Vehicles | 19,594 | 68.97 | 0.07% | |
| INE28A01036 | SPIL Limited | Agrochemicals | 50,407 | 50.40 | 0.05% | |
| INE37A01028 | ITC Hotels Limited | Leisure Services | 7,560 | 15.78 | 0.02% | |
| INE1JAP02012 | REIT Knowledge Realty Trust | Realty | 9,950,900 | 1,190.78 | 1.29% | |
| INE0NDE02011 | Nexus Select Trust - REIT | Realty | 7,000,000 | 1,137.15 | 1.23% | |
| INE07D010210 | Broadfield Real Estate Trust | Realty | 1,36,980 | 465.01 | 0.49% | |
| INE0C0105019 | Mindspace Parks REIT | Realty | 54,958 | 254.32 | 0.28% | |
| Subtotal | | | | 15,151.40 | 16.44% | |
| (b) UNLISTED | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 15,151.40 | 16.44% | NIL |
| INE02B01014 | India Infrastruc. Trust-InfraT Fund | Transport Infrastructure | 8,00,000 | 1,100.40 | 1.19% | |
| Subtotal | | | | 1,100.40 | 1.19% | |
| Total | | | | 1,100.40 | 1.19% | |
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Government Securities | | | | | | |
| INE12010361 | 7.03% State Government Securities | SOVEREIGN | 50,00,000 | 5,088.87 | 5.49% | 6.78% |
| INE02020111 | 7.1% Government of India | SOVEREIGN | 30,00,000 | 3,108.86 | 3.37% | 6.01% |
| INE12000347 | 6.57% State Government Securities | SOVEREIGN | 25,00,000 | 2,465.67 | 2.67% | 7.01% |
| INE02021044 | 6.54% Government of India | SOVEREIGN | 10,00,000 | 1,000.22 | 1.09% | 6.58% |
| INE02020739 | 7.25% State Government Securities | SOVEREIGN | 5,00,000 | 504.34 | 0.55% | 7.02% |
| Non Convertible Debentures | | | | | | |
| INE055A08060 | 6.55% Aditya Birla Real Estate Limited** | CRISIL AA | 3,500 | 3,580.43 | 3.88% | 7.80% |
| INE03B067011 | 8.28% Surajpur Khemnar Road Pvt Ltd** | CARE AAA | 3,860 | 3,142.85 | 3.41% | 8.25% |
| INE77B028060 | DR. DAFI Agarwal Limited** | CRISIL AA | 3,000 | 3,054.84 | 3.31% | 10.05% |
| INE047A01061 | 9.0% Ramdev Global Private Limited** | CARE A(++) | 3,000 | 3,029.28 | 3.25% | 9.81% |
| INE08B701017 | 6.28% Marathwada Regupatals Road Private Limited** | CRISIL AAA | 3,400 | 2,733.91 | 2.96% | 8.59% |
| INE057A08035 | 9.5% Delhi International Airport Limited** | CRISIL AA | 2,000 | 2,488.46 | 2.62% | 8.73% |
| INE43B01414 | 9.25% Tuhoven Finance Limited** | CRISIL AA | 2,500 | 2,070.95 | 2.29% | 7.71% |
| INE055A08030 | 9.5% IndusInd Finance Limited** | CRISIL AA | 2,500 | 2,023.85 | 2.21% | 8.91% |
| INE01A01026 | 9.65% Hiranandani Financial Services Private Limited** | CARE AA | 2,500 | 2,496.04 | 2.71% | 10.47% |
| INE48B01013 | 11% Banker Mangesha And Son Own Ltd** | CRISIL AA+ | 2,500 | 2,459.41 | 2.61% | 11.29% |
| INE16A01011 | 8.44% Renew Solar Energy (Chennai) Private Limited** | CARE AA | 2,500 | 2,380.89 | 2.58% | 8.03% |
| INE16101444 | 6.75% Praxair Finance Limited | CRISIL AA | 3,000,000 | 2,248.29 | 2.44% | 9.22% |
| INE42A08040 | 9.75% Anusha Bullion Limited** | CARE AA | 2,200 | 2,250.71 | 2.39% | 8.11% |
| INE02A08071 | 7.81% Tata Chemicals Limited** | CRISIL AA+ | 2,000 | 2,017.51 | 2.19% | 7.21% |
| INE057D01015 | 10.81% Bharat Nidhi Global Centre (Delhi) Private Limited** | CRISIL A++(C) | 1,700 | 1,728.50 | 1.87% | 9.73% |
| INE14A07A037 | 9.09% Multotec Finance Limited** | CRISIL AA+ | 1,500 | 1,652.19 | 1.68% | 7.89% |
| INE07B07050 | 7.7% Adani Transmission Step-Two Limited** | CRISIL AA+ | 1,500 | 1,500.90 | 1.63% | 7.89% |
| INE1A010703 | 9.4% IndusInd Home Finance Private Limited** | CRISIL AA | 1,500 | 1,652.46 | 1.44% | 9.39% |
| INE23A08113 | 8.4% Girding Industries Limited** | CRISIL AA+ | 1,000 | 1,017.61 | 1.10% | 7.25% |
| INE4A100005 | 9.5% Girding Properties Limited** | CRISIL AA+ | 1,000 | 1,013.93 | 1.10% | 7.10% |
| INE03W07249 | 9.65% Anika Fincop Limited** | CRISIL AA | 1,00,000 | 1,011.18 | 1.10% | 8.53% |
| INE08B701017 | 6.5% Aadhar Finance Private Limited** | FITCH AA | 1,000 | 1,055.11 | 1.09% | 7.09% |
| INE27A07033 | 9.5% IndusInd Financial Services Limited** | FITCH AA | 1,000 | 1,054.54 | 1.09% | 8.45% |
| INE19W07228 | 8.4% SBFQ India Home Finance Company Limited** | CARE AAA | 1,000 | 1,000.80 | 1.08% | 8.70% |
| INE03B01419 | 9.8% IRI Finance Limited** | CRISIL AA | 1,000 | 1,000.00 | 1.08% | 7.88% |
| INE09A07275 | 10% Multotec Capital Services Limited** | CRISIL AA | 1,000 | 996.03 | 1.08% | 10.88% |
| INE09A07275 | 10% Multotec Capital Services Limited** | CRISIL AA | 750 | 745.50 | 0.81% | 10.88% |
| INE01A01026 | 10.15% Virtul Capital Private Limited** | CRISIL AA+ | 600 | 601.17 | 0.66% | 9.96% |
| INE23A08089 | 6.59% Girding Industries Limited** | CRISIL AA+ | 500 | 569.76 | 0.60% | 7.24% |
| INE25A08003 | 9.45% IndusInd Finance Limited** | CRISIL AA | 404.11 | 414.41 | 0.44% | 8.93% |
| INE42A08032 | 8.75% Anusha Bullion Limited** | CARE AA | 400 | 401.18 | 0.43% | 8.11% |
| INE1A010703 | 9.4% IndusInd Home Finance Private Limited** | CRISIL AA | 500 | 560.70 | 0.59% | 9.39% |
| INE04A07034 | 9% Adika Finance India Private Limited** | CARE AA | 400 | 325.21 | 0.35% | 9.28% |
| INE12030781 | 9.55% Telangana State Industrial Infrastructure Corporation Limited** | FITCH A(++) | 310 | 314.41 | 0.34% | 9.01% |
| INE12030757 | 9.35% Telangana State Industrial Infrastructure Corporation Limited** | FITCH A(++) | 310 | 313.57 | 0.34% | 8.89% |
| INE09A08011 | 9.75% ESI Healthcare Limited** | FITCH AA | 100 | 101.10 | 0.11% | 7.58% |
| Zero Coupon Bonds | | | | | | |
| INE02B08036 | JTFM Mutual Trustee Limited** | CRISIL AA | 2,000 | 2,055.42 | 2.23% | 7.99% |
| INE10A070010 | Jubilant Devo Limited** | CRISIL AA | 1,000 | 1,135.23 | 1.45% | 8.15% |
| INE10A070012 | Jubilant Beverages Limited** | CRISIL AA | 750 | 788.70 | 0.87% | 8.11% |
| Subtotal | | | | 71,837.85 | 77.33% | |
| (b) Privately placed / Unlisted | | | | NIL | NIL | NIL |
| (c) Securitized Debt | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 71,837.85 | 77.33% | |
| Money Market Instruments | | | | | | |
| Triparty Repurchase Reverse Repo Instrument | | | | | | |
| INE02B01014 | 11.50% Repo | | 3,151.40 | 3,427.00 | 3.42% | |
| Total | | | | 3,151.40 | 3.42% | |
| Alternative Investment Fund Units | | | | | | |
| INF0R022028 | Corporate Debt Market Development Fund Class A2 | | 2,212.695 | 254.32 | 0.28% | |
| Subtotal | | | | 254.32 | 0.28% | |
| Total | | | | 254.32 | 0.28% | |
| OTHERS | | | | | | |
| INE02B01014 | Call Money - CCL | | 15.00 | 15.00 | 0.02% | |
| Total | | | | 15.00 | 0.02% | |
| Net Current Assets | | | | 154.82 | 1.65% | |
| GRAND TOTAL | | | | 92,256.34 | 100.00% | |

** Non Traded Securities/Liquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2025.

Nippon India Conservative Hybrid Fund-SEGREGATED PORTFOLIO 2

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|----------------------------|-------------------|----------|------------------------------------|--------------|------------|
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Non Convertible Debentures | | | | | | |
| INE52B008352 | 9.5% Yes Bank Limited ***B | ICRA D | 300 | 0.00 | 00.00% | |
| INE52B008354 | 9% Yes Bank Limited ***B | ICRA D | 1,000 | 0.00 | 00.00% | |
| Subtotal | | | | 0.00 | 0.00% | NIL |
| (b) Privately placed / Unlisted | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| (c) Securitized Debt | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 0.00 | 0.00% | |
| Net Current Assets | | | | | | |
| Total | | | | 0.00 | 0.00% | |
| GRAND TOTAL | | | | 0.00 | 0.00% | |

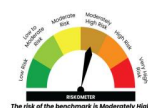
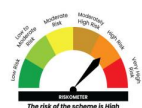
** Non Traded Securities/Liquid Securities

\$ Less Than 0.01% of NAV

Securities classified as below investment grade or default

BENCHMARK NAME: CRISIL HYBRID BS-15- CONSERVATIVE INDEX

BENCHMARK RISK-O-METER



NIPPON INDIA POWER & INFRA FUND (An Open Ended Equity Scheme Investing in Power & Infrastructure Sectors)

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Monthly Portfolio Statement as on November 30, 2025

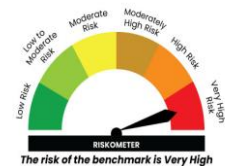
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|--|-------------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE002A01018 | Reliance Industries Limited | Petroleum Products | 44,25,000 | 69,361.88 | 9.50% | |
| INE733E01010 | NTPC Limited | Power | 1,70,00,000 | 55,496.50 | 7.60% | |
| INE970D01024 | Bharti Airtel Limited | Telecom - Services | 21,00,000 | 44,133.60 | 6.04% | |
| INE018A01030 | Larsen & Toubro Limited | Construction | 10,64,337 | 43,314.26 | 5.93% | |
| INE245A01021 | Tata Power Company Limited | Power | 79,00,789 | 30,820.98 | 4.22% | |
| INE257A01026 | Bharat Heavy Electricals Limited | Electrical Equipment | 80,00,838 | 23,270.44 | 3.19% | |
| INE067A01029 | CG Power and Industrial Solutions Limited | Electrical Equipment | 30,20,014 | 20,321.67 | 2.78% | |
| INE481G01011 | UltraTech Cement Limited | Cement & Cement Products | 1,70,000 | 19,720.00 | 2.70% | |
| INE465A01025 | Bharat Forge Limited | Auto Components | 11,79,635 | 16,913.61 | 2.32% | |
| INE918Z01012 | Kaynes Technology India Limited | Industrial Manufacturing | 3,00,113 | 16,476.20 | 2.26% | |
| INE0ONG01011 | NTPC Green Energy Limited | Power | 1,71,47,157 | 16,281.23 | 2.23% | |
| INE437A01024 | Apollo Hospitals Enterprise Limited | Healthcare Services | 2,10,000 | 15,404.55 | 2.11% | |
| INE120A01034 | Carborundum Universal Limited | Industrial Products | 17,01,545 | 14,579.69 | 2.00% | |
| INE589A01014 | NLC India Limited | Power | 58,31,878 | 14,183.13 | 1.94% | |
| INE486A01021 | CESC Limited | Power | 80,00,000 | 13,638.40 | 1.87% | |
| INE066F01020 | Hindustan Aeronautics Limited | Aerospace & Defense | 2,90,000 | 13,172.96 | 1.80% | |
| INE047A01021 | Grasim Industries Limited | Cement & Cement Products | 4,80,000 | 13,149.12 | 1.80% | |
| INE226A01021 | Voltas Limited | Consumer Durables | 8,84,831 | 12,177.93 | 1.67% | |
| INE298A01020 | Cummins India Limited | Industrial Products | 2,70,000 | 12,094.11 | 1.66% | |
| INE775A01035 | Samarbhana Motherson International Limited | Auto Components | 99,03,880 | 11,519.20 | 1.58% | |
| INE134E01011 | Power Finance Corporation Limited | Finance | 31,50,000 | 11,425.05 | 1.56% | |
| INE79101019 | Brigade Enterprises Limited | Realty | 12,00,000 | 10,741.20 | 1.47% | |
| INE646L01027 | InterGlobe Aviation Limited | Transport Services | 1,64,672 | 9,718.12 | 1.33% | |
| INE055S01018 | Cylent Dtm Ltd. | Aerospace & Defense | 22,17,149 | 9,514.89 | 1.30% | |
| INE152M01016 | Triveni Turbine Limited | Electrical Equipment | 15,84,278 | 8,505.99 | 1.17% | |
| INE003A01024 | Siemens Limited | Electrical Equipment | 2,37,169 | 7,819.46 | 1.07% | |
| INE864I01014 | MTAR Technologies Limited | Aerospace & Defense | 2,93,865 | 7,441.84 | 1.02% | |
| INE129A01019 | GAIL (India) Limited | Gas | 41,46,526 | 7,301.62 | 1.00% | |
| INE006I01046 | Astral Limited | Industrial Products | 5,00,000 | 7,204.00 | 0.99% | |
| INE878B01027 | KEI Industries Limited | Industrial Products | 1,70,000 | 7,047.52 | 0.97% | |
| INE200A01026 | GE Vernova T&D India Limited | Electrical Equipment | 2,27,994 | 6,569.42 | 0.90% | |
| INE372A01015 | Apar Industries Limited | Electrical Equipment | 69,449 | 6,361.18 | 0.87% | |
| INE211B01039 | The Phoenix Mills Limited | Realty | 3,58,626 | 6,228.62 | 0.85% | |
| INE974X01010 | Tube Investments of India Limited | Auto Components | 2,23,296 | 6,217.45 | 0.85% | |
| INE71801012 | JSW Cement Limited | Cement & Cement Products | 54,18,632 | 6,217.34 | 0.85% | |
| INE146L01010 | Kirloskar Oil Engines Limited | Industrial Products | 5,50,925 | 6,197.08 | 0.85% | |
| INE203G01027 | Indraprastha Gas Limited | Gas | 30,84,821 | 6,150.52 | 0.84% | |
| INE1NPP01017 | Siemens Energy India Limited | Electrical Equipment | 1,90,000 | 6,003.24 | 0.82% | |
| INE111A01025 | Container Corporation of India Limited | Transport Services | 11,62,500 | 5,943.28 | 0.81% | |
| INE0KQN01018 | Bajaj Projects Limited | Electrical Equipment | 32,19,775 | 5,723.47 | 0.78% | |
| INE371P01015 | Amber Enterprises India Limited | Consumer Durables | 74,880 | 5,377.13 | 0.74% | |
| INE342J01019 | ZF Commercial Vehicle Control Systems India Limited | Auto Components | 37,400 | 4,938.30 | 0.68% | |
| INE1010I0111 | Afcoss Infrastructure Limited | Construction | 11,98,888 | 4,844.71 | 0.66% | |
| INE13B501022 | Saavik Green Energy Limited | Electrical Equipment | 11,60,587 | 4,771.17 | 0.65% | |
| INE070A01015 | Shree Cement Limited | Cement & Cement Products | 18,000 | 4,752.00 | 0.65% | |
| INE074A01025 | Praj Industries Limited | Industrial Manufacturing | 15,00,000 | 4,743.00 | 0.65% | |
| INE877F01012 | PTC India Limited | Power | 29,92,365 | 4,721.95 | 0.65% | |
| INE880J01026 | JSW Infrastructure Ltd | Transport Infrastructure | 17,00,000 | 4,595.95 | 0.63% | |
| INE263A01024 | Bharat Electronics Limited | Aerospace & Defense | 11,00,000 | 4,529.25 | 0.62% | |
| INE17AE01010 | Tata Motors Ltd | Agricultural, Commercial & Construction Vehicles | 12,65,545 | 4,454.72 | 0.61% | |
| INE117A01022 | ABB India Limited | Electrical Equipment | 85,687 | 4,434.30 | 0.61% | |
| INE17JZ01026 | Bharat Dynamics Limited | Aerospace & Defense | 2,79,492 | 4,230.39 | 0.58% | |
| INE477A01020 | Can Fin Homes Limited | Finance | 4,50,739 | 3,987.01 | 0.55% | |
| INE155A01022 | Tata Motors Passenger Vehicles Limited | Automobiles | 11,00,250 | 3,925.69 | 0.54% | |
| INE622W01025 | Acme Solar Holdings Ltd | Power | 16,68,925 | 3,841.03 | 0.53% | |
| INE389H01022 | KEC International Limited | Construction | 5,43,331 | 3,725.89 | 0.51% | |
| INE12UR01024 | Fujiyama Power Systems Limited | Electrical Equipment | 16,12,110 | 3,375.44 | 0.46% | |
| INE522F01014 | Coal India Limited | Consumable Fuels | 8,15,613 | 3,067.93 | 0.42% | |
| INE053A01029 | The Indian Hotels Company Limited | Leisure Services | 4,01,870 | 2,991.12 | 0.41% | |
| INE813H01021 | Torrent Power Limited | Power | 2,21,778 | 2,915.27 | 0.40% | |
| INE299U01018 | Crompton Greaves Consumer Electricals Limited | Consumer Durables | 10,00,000 | 2,653.50 | 0.36% | |
| INE099Z01011 | Mishra Dhatu Nigam Limited | Aerospace & Defense | 7,75,000 | 2,547.43 | 0.35% | |
| INE236E01022 | Ellenbarrie Industrial Gases Limited | Chemicals & Petrochemicals | 6,22,170 | 2,444.51 | 0.33% | |
| INE513A01022 | Schaeffler India Limited | Auto Components | 57,158 | 2,228.82 | 0.31% | |
| INE858B01029 | ISGEC Heavy Engineering Limited | Construction | 2,62,703 | 2,168.74 | 0.30% | |
| INE114A01011 | Steel Authority of India Limited | Ferrous Metals | 15,00,000 | 2,023.65 | 0.28% | |
| INE078V01014 | Vikram Solar Ltd | Electrical Equipment | 6,02,640 | 1,575.90 | 0.22% | |
| INE721A01047 | Shriram Finance Limited | Finance | 1,30,000 | 1,107.15 | 0.15% | |
| Subtotal | | | | 7,25,332.70 | 99.35% | |
| (b) UNLISTED | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 7,25,332.70 | 99.35% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | | | |
| Total | | | | 3,579.23 | 0.49% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 5.50 | \$0.00% | |
| Total | | | | 5.50 | 0.00% | |
| Net Current Assets | | | | 1,169.37 | 0.16% | |
| GRAND TOTAL | | | | 7,30,086.80 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY INFRASTRUCTURE TRI
BENCHMARK RISK-O-METER

NIPPON INDIA PHARMA FUND (An Open Ended Equity Scheme Investing In Pharma Sector)

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Monthly Portfolio Statement as on November 30, 2025

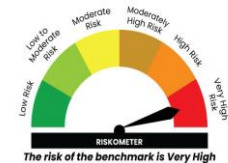
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|---------------------------------|-----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE044A01036 | Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 62,56,349 | 1,14,591.29 | 13.55% | |
| INE326A01037 | Lupin Limited | Pharmaceuticals & Biotechnology | 30,83,991 | 64,214.85 | 7.59% | |
| INE361B01024 | Div's Laboratories Limited | Pharmaceuticals & Biotechnology | 9,00,754 | 58,341.84 | 6.90% | |
| INE059A01026 | Cipla Limited | Pharmaceuticals & Biotechnology | 34,95,054 | 53,519.76 | 6.33% | |
| INE089A01031 | Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 39,16,074 | 49,295.54 | 5.83% | |
| INE437A01024 | Apollo Hospitals Enterprise Limited | Healthcare Services | 6,48,795 | 47,592.36 | 5.63% | |
| INE804L01022 | MedPlus Health Services Limited | Retailing | 36,27,277 | 29,337.42 | 3.47% | |
| INE043W01024 | Vijaya Diagnostic Centre Limited | Healthcare Services | 28,86,684 | 28,810.55 | 3.41% | |
| INE031B01049 | Ajanta Pharma Limited | Pharmaceuticals & Biotechnology | 9,59,323 | 24,566.34 | 2.90% | |
| INE159A01016 | GlaxoSmithKline Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 9,13,226 | 23,465.34 | 2.77% | |
| INE068V01023 | Gland Pharma Limited | Pharmaceuticals & Biotechnology | 13,20,549 | 23,236.38 | 2.75% | |
| INE570L01029 | Sai Life Sciences Limited | Pharmaceuticals & Biotechnology | 25,55,745 | 22,603.01 | 2.67% | |
| INE594H01019 | Thyrocare Technologies Limited | Healthcare Services | 43,92,120 | 21,771.74 | 2.57% | |
| INE406A01037 | Aurobindo Pharma Limited | Pharmaceuticals & Biotechnology | 17,02,630 | 20,886.16 | 2.47% | |
| INE358A01014 | Abbott India Limited | Pharmaceuticals & Biotechnology | 68,677 | 20,654.61 | 2.44% | |
| INE600L01024 | Dr. Lal Path Labs Limited | Healthcare Services | 6,09,112 | 18,688.88 | 2.20% | |
| INE540L01014 | Alkem Laboratories Limited | Pharmaceuticals & Biotechnology | 3,23,678 | 18,401.09 | 2.18% | |
| INE410P01011 | Narayana Hrudayalaya Limited | Healthcare Services | 9,23,911 | 17,974.69 | 2.12% | |
| INE572A01036 | JB Chemicals & Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 9,99,649 | 17,706.78 | 2.09% | |
| INE634S01028 | Markind Pharma Limited | Pharmaceuticals & Biotechnology | 7,57,496 | 17,051.23 | 2.02% | |
| INE376G01013 | Biocon Limited | Pharmaceuticals & Biotechnology | 42,19,374 | 16,807.88 | 1.99% | |
| INE571A01038 | JPCA Laboratories Limited | Pharmaceuticals & Biotechnology | 11,24,164 | 16,335.23 | 1.93% | |
| INE182A01018 | Pfizer Limited | Pharmaceuticals & Biotechnology | 3,18,249 | 15,832.89 | 1.87% | |
| INE877V01027 | Suraksha Diagnostic Limited | Healthcare Services | 38,96,349 | 11,404.61 | 1.35% | |
| INE168P01015 | Emcure Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 7,40,259 | 10,469.48 | 1.24% | |
| INE027H01010 | Max Healthcare Institute Limited | Healthcare Services | 8,91,340 | 10,364.50 | 1.23% | |
| INE061F01013 | Fortis Healthcare Limited | Healthcare Services | 11,03,889 | 10,145.84 | 1.20% | |
| INE058A01010 | Sandoz India Limited | Pharmaceuticals & Biotechnology | 2,30,272 | 10,103.64 | 1.19% | |
| INE0UOS01011 | Sandoz Consumer Healthcare India Limited | Pharmaceuticals & Biotechnology | 2,13,659 | 9,955.87 | 1.18% | |
| INE398R01022 | Syngene International Limited | Healthcare Services | 12,80,492 | 8,301.43 | 0.98% | |
| INE0CZ201020 | Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 10,58,503 | 6,718.32 | 0.79% | |
| INE09XN01023 | Akums Drugs and Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 15,15,264 | 6,454.27 | 0.76% | |
| INE203A01020 | AstraZeneca Pharma India Limited | Pharmaceuticals & Biotechnology | 62,568 | 5,646.14 | 0.67% | |
| INE873D01024 | Indoco Remedies Limited | Pharmaceuticals & Biotechnology | 18,34,924 | 4,700.16 | 0.56% | |
| INE191A01027 | Orchid Pharma Limited | Pharmaceuticals & Biotechnology | 4,57,561 | 3,812.40 | 0.45% | |
| INE339H01029 | Concord Biotech Limited | Pharmaceuticals & Biotechnology | 1,11,738 | 1,594.00 | 0.19% | |
| | Subtotal | | | 8,41,246.53 | 99.47% | |
| | (b) UNLISTED | | | NIL | NIL | NIL |
| | Subtotal | | | NIL | NIL | NIL |
| | Total | | | 8,41,246.53 | 99.47% | |
| Money Market Instruments | | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 6,000.59 | 0.71% | |
| | Total | | | 6,000.59 | 0.71% | |
| OTHERS | | | | | | |
| | Cash Margin - CCIL | | | 6.05 | \$0.00% | |
| | Total | | | 6.05 | 0.00% | |
| | Net Current Assets | | | (1,384.91) | -0.18% | |
| | GRAND TOTAL | | | 8,45,868.26 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - BSE HEALTHCARE TRI
BENCHMARK RISK-O-METER

NIPPON INDIA CONSUMPTION FUND (An Open Ended Equity Scheme Following Consumption Theme)

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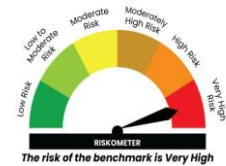
Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|--|------------------------------------|-----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE101A01026 | Mahindra & Mahindra Limited | Automobiles | 6,82,202 | 25,632.38 | 9.21% | |
| INE154A01025 | ITC Limited | Diversified FMCG | 50,87,068 | 20,964.47 | 7.39% | |
| INE585B01010 | Maruti Suzuki India Limited | Automobiles | 1,21,443 | 19,309.44 | 6.94% | |
| INE397D01024 | Bharti Airtel Limited | Telecom - Services | 8,65,200 | 18,183.04 | 6.53% | |
| INE030A01027 | Hindustan Unilever Limited | Diversified FMCG | 7,30,469 | 18,017.75 | 6.47% | |
| INE758T01015 | Eternal Limited | Retailing | 36,29,277 | 10,891.46 | 3.91% | |
| INE021A01026 | Asian Paints Limited | Consumer Durables | 3,72,000 | 10,692.77 | 3.84% | |
| INE646L01027 | InterGlobe Aviation Limited | Transport Services | 1,68,237 | 9,928.51 | 3.57% | |
| INE388Y01029 | FSN E-Commerce Ventures Limited | Retailing | 35,06,609 | 9,373.52 | 3.37% | |
| INE066A01021 | Eicher Motors Limited | Automobiles | 1,30,099 | 9,176.53 | 3.30% | |
| INE849A01020 | Trent Limited | Retailing | 2,06,453 | 8,775.08 | 3.15% | |
| INE200M01039 | Varun Beverages Limited | Beverages | 18,09,638 | 8,714.31 | 3.13% | |
| INE192R01011 | Avenue Supermarts Limited | Retailing | 2,15,864 | 8,627.00 | 3.10% | |
| INE917I01010 | Bajaj Auto Limited | Automobiles | 81,380 | 7,384.01 | 2.65% | |
| INE280A01028 | Titan Company Limited | Consumer Durables | 1,71,828 | 6,714.52 | 2.41% | |
| INE102D01028 | Godrej Consumer Products Limited | Personal Products | 5,76,174 | 6,600.65 | 2.37% | |
| INE192A01025 | Tata Consumer Products Limited | Agricultural Food & other Products | 5,34,009 | 6,260.72 | 2.25% | |
| INE686F01025 | United Breweries Limited | Beverages | 3,58,537 | 6,061.43 | 2.18% | |
| INE769C01028 | Zydra Wellness Limited | Food Products | 13,58,672 | 5,848.40 | 2.10% | |
| INE806T01020 | Sapphire Foods India Limited | Leisure Services | 21,49,174 | 5,345.00 | 1.92% | |
| INE259A01022 | Colgate Palmolive (India) Limited | Personal Products | 2,35,770 | 5,112.91 | 1.84% | |
| INE797F01020 | Jubilant Foodworks Limited | Leisure Services | 6,57,039 | 3,952.09 | 1.42% | |
| INE71H01022 | Page Industries Limited | Textiles & Apparel | 10,311 | 3,951.18 | 1.42% | |
| INE854D01024 | United Spirits Limited | Beverages | 2,49,085 | 3,615.72 | 1.30% | |
| INE494B01023 | TVS Motor Company Limited | Automobiles | 1,00,000 | 3,531.50 | 1.27% | |
| INE463A01038 | Berger Paints (I) Limited | Consumer Durables | 5,72,847 | 3,234.29 | 1.16% | |
| INE417T01026 | PB Fintech Limited | Financial Technology (Fintech) | 1,67,763 | 3,051.44 | 1.10% | |
| INE179A01014 | Procter & Gamble Hygiene and Health Care Limited | Personal Products | 21,532 | 2,746.62 | 0.99% | |
| INE02YR01019 | Electronics Mart India Limited | Retailing | 22,23,165 | 2,714.48 | 0.98% | |
| INE176B01034 | Havells India Limited | Consumer Durables | 1,85,523 | 2,675.06 | 0.96% | |
| INE226A01021 | Voltas Limited | Consumer Durables | 1,94,361 | 2,674.99 | 0.96% | |
| INE355A01028 | Somany Ceramics Limited | Consumer Durables | 6,05,227 | 2,555.57 | 0.92% | |
| INE16N201023 | Orkla India Limited | Food Products | 3,61,160 | 2,341.58 | 0.84% | |
| INE274F01020 | Westlife Foodworld Limited | Leisure Services | 4,07,640 | 2,312.13 | 0.83% | |
| INE0BJS01011 | Go Fashion (India) Limited | Retailing | 4,23,689 | 2,195.98 | 0.79% | |
| INE317I01021 | Metro Brands Limited | Consumer Durables | 1,45,743 | 1,706.07 | 0.61% | |
| INE548C01032 | Emami Limited | Personal Products | 2,87,914 | 1,527.38 | 0.55% | |
| INE324D01010 | LG Electronics India Ltd | Consumer Durables | 48,135 | 798.70 | 0.29% | |
| INE142Z01019 | Orient Electric Limited | Consumer Durables | 3,36,815 | 654.84 | 0.24% | |
| Subtotal | | | | 2,73,453.52 | 98.26% | |
| (b) UNLISTED | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 2,73,453.52 | 98.26% | |
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| Preference Shares | | | | | | |
| INE494B04019 | TVS Motor Company Limited Preference Shares** | CARE A1+ | 4,00,000 | 40.56 | 0.01% | |
| Subtotal | | | | 40.56 | 0.01% | |
| Total | | | | 40.56 | 0.01% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 5,588.61 | 2.01% | |
| Total | | | | 5,588.61 | 2.01% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 6.66 | \$0.00% | |
| Total | | | | 6.66 | 0.00% | |
| Net Current Assets | | | | (775.08) | -0.28% | |
| GRAND TOTAL | | | | 2,78,314.27 | 100.00% | |

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY INDIA CONSUMPTION TRI
BENCHMARK RISK-O-METER

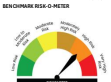
Monthly Portfolio Statement as of November 30, 2000

²² Non-Traded Securities Should Securities

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Scheme & Benchmark Reagent(s) mentioned are as per the latest details available with the ASM.

Scheme & Benchmark Instrument(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non-Traded Instruments are done on the basis of information provided.

SCHEME 1. Risk-O-Meter

Nippon India Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and Relatively Low Credit Risk.)

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Monthly Portfolio Statement as on November 30, 2025

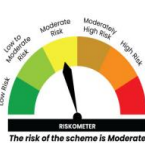
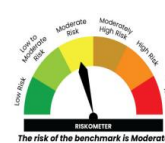
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|-----------------------------------|-------------------|-------------|------------------------------------|----------------|------------|
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Government Securities | | | | | | |
| IN2220200017 | 7.83% State Government Securities | SOVEREIGN | 2,94,00,000 | 30,656.94 | 7.23% | 6.79% |
| IN2220220148 | 7.78% State Government Securities | SOVEREIGN | 2,41,00,200 | 25,188.52 | 5.94% | 6.79% |
| IN1202102096 | 7.04% State Government Securities | SOVEREIGN | 2,30,78,300 | 23,395.30 | 5.52% | 6.76% |
| IN2220220171 | 7.72% State Government Securities | SOVEREIGN | 1,91,46,700 | 19,816.28 | 4.67% | 7.03% |
| IN2220220080 | 7.86% State Government Securities | SOVEREIGN | 1,10,00,000 | 11,499.70 | 2.71% | 6.79% |
| IN1520200123 | 6.65% State Government Securities | SOVEREIGN | 1,12,00,000 | 11,194.00 | 2.64% | 6.77% |
| IN1920190213 | 7.09% State Government Securities | SOVEREIGN | 1,03,21,200 | 10,487.11 | 2.47% | 6.76% |
| IN2220220022 | 7.49% State Government Securities | SOVEREIGN | 1,00,30,000 | 10,338.33 | 2.44% | 6.77% |
| IN1520190183 | 7.17% State Government Securities | SOVEREIGN | 1,00,00,000 | 10,183.11 | 2.40% | 6.76% |
| IN1520200156 | 6.7% State Government Securities | SOVEREIGN | 96,40,700 | 9,655.11 | 2.28% | 6.77% |
| IN2220200025 | 7.6% State Government Securities | SOVEREIGN | 90,00,000 | 9,309.02 | 2.19% | 6.79% |
| IN1920190197 | 6.97% State Government Securities | SOVEREIGN | 90,00,000 | 9,105.20 | 2.15% | 6.76% |
| IN3120200016 | 7.75% State Government Securities | SOVEREIGN | 85,00,000 | 8,838.10 | 2.08% | 6.79% |
| IN0020230036 | 7.17% Government of India | SOVEREIGN | 85,00,000 | 8,816.37 | 2.08% | 6.28% |
| IN1202002222 | 6.33% State Government Securities | SOVEREIGN | 87,89,000 | 8,673.99 | 2.04% | 6.77% |
| IN3120200115 | 6.8% State Government Securities | SOVEREIGN | 79,39,300 | 7,921.25 | 1.87% | 6.77% |
| IN3120210346 | 7.02% State Government Securities | SOVEREIGN | 75,00,000 | 7,599.76 | 1.79% | 6.76% |
| IN1920200053 | 6.58% State Government Securities | SOVEREIGN | 75,00,000 | 7,477.40 | 1.76% | 6.77% |
| IN1920200491 | 6.52% State Government Securities | SOVEREIGN | 75,01,400 | 7,455.86 | 1.76% | 6.77% |
| IN0020230135 | 7.32% Government of India | SOVEREIGN | 70,00,000 | 7,307.95 | 1.72% | 6.37% |
| IN2220220023 | 7.18% State Government Securities | SOVEREIGN | 70,00,000 | 7,133.88 | 1.68% | 6.77% |
| IN2220220213 | 7.69% State Government Securities | SOVEREIGN | 65,00,000 | 6,720.23 | 1.58% | 7.03% |
| IN1920200862 | 6.95% State Government Securities | SOVEREIGN | 65,00,000 | 6,515.70 | 1.54% | 6.77% |
| IN0020250067 | 6.01% Government of India | SOVEREIGN | 65,00,000 | 6,445.91 | 1.52% | 6.31% |
| IN2220220130 | 7.7% State Government Securities | SOVEREIGN | 60,00,000 | 6,250.09 | 1.47% | 6.79% |
| IN0004300040 | 6.90% GDI Ships (c)MD(150430) | SOVEREIGN | 80,55,000 | 6,112.34 | 1.44% | 6.52% |
| IN1520200054 | 6.9% State Government Securities | SOVEREIGN | 55,00,000 | 5,551.34 | 1.31% | 6.76% |
| IN2220220122 | 7.76% State Government Securities | SOVEREIGN | 50,00,000 | 5,219.01 | 1.23% | 6.79% |
| IN1920200137 | 6.48% State Government Securities | SOVEREIGN | 50,00,000 | 4,963.58 | 1.17% | 6.77% |
| IN2220200033 | 6.54% State Government Securities | SOVEREIGN | 49,84,800 | 4,882.54 | 1.15% | 6.77% |
| IN1520190217 | 7.04% State Government Securities | SOVEREIGN | 46,52,200 | 4,718.41 | 1.11% | 6.77% |
| IN1920190106 | 7.17% State Government Securities | SOVEREIGN | 45,00,000 | 4,602.03 | 1.08% | 6.62% |
| IN2220200322 | 6.52% State Government Securities | SOVEREIGN | 45,69,600 | 4,542.24 | 1.07% | 6.77% |
| IN2220200280 | 6.56% State Government Securities | SOVEREIGN | 41,14,100 | 4,096.32 | 0.97% | 6.77% |
| IN2120190144 | 7.04% State Government Securities | SOVEREIGN | 40,00,000 | 4,050.96 | 0.94% | 6.80% |
| IN1920200533 | 6.51% State Government Securities | SOVEREIGN | 40,00,000 | 3,973.73 | 0.94% | 6.77% |
| IN1920200020 | 7.93% State Government Securities | SOVEREIGN | 35,00,000 | 3,656.91 | 0.86% | 7.03% |
| IN1520230138 | 7.55% State Government Securities | SOVEREIGN | 31,79,500 | 3,277.25 | 0.77% | 7.04% |
| IN1920190156 | 6.22% State Government Securities | SOVEREIGN | 30,00,000 | 3,166.40 | 0.75% | 6.76% |
| IN1520200172 | 6.84% State Government Securities | SOVEREIGN | 30,00,000 | 3,021.38 | 0.71% | 6.77% |
| IN3120200255 | 6.5% State Government Securities | SOVEREIGN | 30,00,000 | 2,980.45 | 0.70% | 6.77% |
| IN2220210073 | 6.78% State Government Securities | SOVEREIGN | 27,40,000 | 2,726.29 | 0.64% | 6.77% |
| IN1520220038 | 7.68% State Government Securities | SOVEREIGN | 25,00,000 | 2,581.37 | 0.61% | 6.78% |
| IN2220190036 | 7.39% State Government Securities | SOVEREIGN | 25,00,000 | 2,570.44 | 0.61% | 6.78% |
| IN1520230278 | 7.43% State Government Securities | SOVEREIGN | 25,00,000 | 2,557.20 | 0.60% | 7.01% |
| IN3120210254 | 6.89% State Government Securities | SOVEREIGN | 25,00,000 | 2,513.03 | 0.59% | 6.62% |
| IN2020200092 | 6.63% State Government Securities | SOVEREIGN | 25,00,000 | 2,485.46 | 0.59% | 6.81% |
| IN3120200214 | 6.41% State Government Securities | SOVEREIGN | 25,00,000 | 2,475.24 | 0.58% | 6.77% |
| IN3120200347 | 6.57% State Government Securities | SOVEREIGN | 25,00,000 | 2,465.67 | 0.58% | 7.01% |
| IN3120200865 | 6.73% State Government Securities | SOVEREIGN | 24,45,200 | 2,451.73 | 0.58% | 6.77% |
| IN1920200210 | 6.56% State Government Securities | SOVEREIGN | 22,00,000 | 2,190.84 | 0.52% | 6.77% |
| IN2120200109 | 6.57% State Government Securities | SOVEREIGN | 22,00,000 | 2,189.31 | 0.52% | 6.81% |
| IN0020210095 | 6.1% Government of India | SOVEREIGN | 21,99,400 | 2,169.24 | 0.51% | 6.48% |
| IN3120210081 | 7.03% State Government Securities | SOVEREIGN | 20,00,000 | 2,027.47 | 0.48% | 6.77% |
| IN3120200289 | 6.66% State Government Securities | SOVEREIGN | 20,00,000 | 1,999.73 | 0.47% | 6.77% |
| IN1920200459 | 6.53% State Government Securities | SOVEREIGN | 20,00,000 | 1,988.85 | 0.47% | 6.77% |
| IN1520200198 | 6.46% State Government Securities | SOVEREIGN | 20,00,000 | 1,983.07 | 0.47% | 6.77% |
| IN3120210502 | 7.17% State Government Securities | SOVEREIGN | 18,23,600 | 1,858.54 | 0.44% | 6.76% |
| IN2220190010 | 8.15% State Government Securities | SOVEREIGN | 15,00,000 | 1,581.80 | 0.37% | 6.80% |
| IN1920190155 | 7.17% State Government Securities | SOVEREIGN | 15,00,000 | 1,527.76 | 0.36% | 6.76% |
| IN3120200287 | 6.69% State Government Securities | SOVEREIGN | 15,00,000 | 1,501.64 | 0.35% | 6.77% |
| IN1520200222 | 6.46% State Government Securities | SOVEREIGN | 15,00,000 | 1,498.95 | 0.35% | 6.62% |
| IN4520230488 | 7.44% State Government Securities | SOVEREIGN | 14,14,900 | 1,454.19 | 0.34% | 6.79% |
| IN3120190192 | 8.18% State Government Securities | SOVEREIGN | 13,00,000 | 1,364.33 | 0.32% | 6.47% |
| IN2120200083 | 6.73% State Government Securities | SOVEREIGN | 11,50,000 | 1,151.44 | 0.27% | 6.81% |
| IN2220220049 | 6.83% State Government Securities | SOVEREIGN | 10,00,000 | 1,038.02 | 0.24% | 6.78% |
| IN0020240076 | 7.02% Government of India | SOVEREIGN | 10,00,000 | 1,028.77 | 0.24% | 6.50% |
| IN1920190176 | 7.18% State Government Securities | SOVEREIGN | 10,00,000 | 1,018.60 | 0.24% | 6.76% |
| IN3120210395 | 7.12% State Government Securities | SOVEREIGN | 10,00,000 | 1,017.09 | 0.24% | 6.76% |
| IN3120210437 | 7.09% State Government Securities | SOVEREIGN | 10,00,000 | 1,016.06 | 0.24% | 6.76% |
| IN2220200223 | 6.87% State Government Securities | SOVEREIGN | 10,00,000 | 1,008.35 | 0.24% | 6.77% |
| IN1520200164 | 6.83% State Government Securities | SOVEREIGN | 10,00,000 | 1,006.80 | 0.24% | 6.77% |
| IN1920200319 | 6.61% State Government Securities | SOVEREIGN | 10,00,000 | 997.73 | 0.24% | 6.77% |
| IN1920200335 | 6.51% State Government Securities | SOVEREIGN | 8,46,700 | 841.30 | 0.20% | 6.77% |
| IN1520200131 | 6.45% State Government Securities | SOVEREIGN | 8,18,800 | 811.78 | 0.19% | 6.77% |
| IN3120190200 | 8.08% State Government Securities | SOVEREIGN | 6,95,000 | 727.89 | 0.17% | 6.48% |
| IN1920200012 | 7.8% State Government Securities | SOVEREIGN | 5,00,000 | 520.52 | 0.12% | 6.79% |
| IN1520220014 | 7.77% State Government Securities | SOVEREIGN | 5,00,000 | 519.39 | 0.12% | 7.03% |
| IN2220220197 | 7.7% State Government Securities | SOVEREIGN | 5,00,000 | 517.10 | 0.12% | 7.03% |
| IN3120190225 | 7.19% State Government Securities | SOVEREIGN | 5,00,000 | 510.92 | 0.12% | 6.78% |
| IN1920190183 | 7.2% State Government Securities | SOVEREIGN | 5,00,000 | 506.46 | 0.12% | 7.01% |
| IN1520200271 | 7.07% State Government Securities | SOVEREIGN | 5,00,000 | 503.70 | 0.12% | 7.01% |
| IN2020190228 | 6.84% State Government Securities | SOVEREIGN | 5,00,000 | 502.78 | 0.12% | 6.80% |
| IN1520210015 | 6.72% State Government Securities | SOVEREIGN | 5,00,000 | 501.19 | 0.12% | 6.77% |
| IN3120200149 | 6.55% State Government Securities | SOVEREIGN | 5,00,000 | 497.88 | 0.12% | 6.77% |
| IN1520200040 | 6.47% State Government Securities | SOVEREIGN | 5,00,000 | 496.39 | 0.12% | 6.77% |
| IN1520200214 | 6.5% State Government Securities | SOVEREIGN | 4,06,000 | 403.23 | 0.10% | 6.77% |
| IN3120210262 | 6.83% State Government Securities | SOVEREIGN | 3,95,000 | 393.67 | 0.09% | 7.02% |
| IN3120190206 | 6.15% State Government Securities | SOVEREIGN | 2,50,000 | 260.28 | 0.06% | 6.40% |
| IN1920210151 | 6.83% State Government Securities | SOVEREIGN | 2,57,500 | 256.63 | 0.06% | 7.02% |
| IN1520200073 | 6.54% State Government Securities | SOVEREIGN | 2,17,100 | 216.07 | 0.05% | 6.77% |
| IN0020220011 | 7.1% Government of India | SOVEREIGN | 1,61,700 | 167.46 | 0.04% | 6.77% |
| IN3120190217 | 7.17% State Government Securities | SOVEREIGN | 1,00,000 | 102.27 | 0.02% | 6.62% |
| IN1520200032 | 6.6% State Government Securities | SOVEREIGN | 1,00,000 | 100.35 | 0.02% | 6.59% |
| IN3120170128 | 8.28% State Government Securities | SOVEREIGN | 50,000 | 52.02 | 0.01% | 6.40% |
| IN3120190010 | 6.05% State Government Securities | SOVEREIGN | 48,000 | 49.63 | 0.01% | 6.39% |
| IN1520200297 | 7.11% State Government Securities | SOVEREIGN | 200 | 0.30 | 0.00% | 7.01% |
| IN2220200264 | 6.63% State Government Securities | SOVEREIGN | 200 | 0.20 | 0.00% | 6.77% |
| Subtotal | | | | 4,13,720.82 | 97.61% | |
| (b) Privately placed / Unlisted | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| (c) Discounted Debt | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 4,13,720.82 | 97.61% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 2,257.77 | 0.53% | |
| Total | | | | 2,257.77 | 0.53% | |
| Alternative Investment Fund Units | | | | | | |
| CORPORATE DEBT MARKET DEVELOPMENT FUND CLASS A2 | | | | | | |
| Subtotal | | | | 1,326.50 | 0.31% | |
| Total | | | | 1,326.50 | 0.31% | |
| OTHERS | | | | | | |
| Cash Margin - CCL | | | | 168.30 | 0.04% | |
| Total | | | | 168.30 | 0.04% | |
| Net Current Assets | | | | 6,665.63 | 1.61% | |
| GRAND TOTAL | | | | 4,24,183.94 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY COMPOSITE DEBT INDEX A-III
BENCHMARK RISK-O-METER

NIPPON INDIA MULTI CAP FUND (Multi Cap Fund – An Open Ended Equity Scheme Investing Across Large Cap, Mid Cap, Small Cap Stocks)

Monthly Portfolio Statement as on November 30, 2025

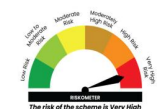
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| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|--|--|-------------|---------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| 1st Listed / trading listing on Stock Exchanges | | | | | | |
| INE040A01034 | ICICI Bank Limited | Bank | 2,70,69,790 | 2,72,755.26 | 5.46% | |
| INE238A01034 | Amb Bank Limited | Bank | 1,41,43,301 | 1,60,994.07 | 3.62% | |
| INE020A01018 | Reliance Industries Limited | Petroleum Products | 95,68,875 | 1,46,999.68 | 3.09% | |
| INE000A01021 | Infosys Limited | IT - Software | 91,83,231 | 1,43,267.89 | 2.86% | |
| INE200A01026 | GE Vernova Ltd India JWC Limited | Electrical Equipment | 47,37,090 | 1,38,232.48 | 2.76% | |
| INE180A01020 | Axis Financial Services Limited | Insurance | 2,81,100 | 1,33,193.176 | 2.48% | |
| INE090A01021 | ICICI Bank Limited | Bank | 85,09,000 | 1,18,177.39 | 2.36% | |
| INE018A01030 | Larsen & Toubro Limited | Construction | 24,82,366 | 1,07,023.34 | 2.02% | |
| INE735E01010 | NTPC Limited | Power | 2,97,62,673 | 97,159.02 | 1.94% | |
| INE154A01025 | ITC Limited | Diversified FMCG | 2,30,13,819 | 93,033.36 | 1.88% | |
| INE476A01011 | Linda India Limited | Chemicals & Petrochemicals | 15,24,320 | 90,954.00 | 1.82% | |
| INE650A01020 | State Bank of India | Bank | 90,00,000 | 88,110.00 | 1.76% | |
| INE296A01032 | Bank France Limited | Finance | 83,81,076 | 86,962.34 | 1.74% | |
| INE589E01010 | Murali Sankar India Limited | Automotives | 4,59,487 | 78,302.25 | 1.58% | |
| INE245A01021 | Tata Power Company Limited | Power | 1,96,66,086 | 76,717.40 | 1.53% | |
| INE380V01029 | FIN E-Commerce Ventures Limited | Retailing | 2,85,12,886 | 76,217.75 | 1.52% | |
| INE775A01035 | Samarthana Motion Pictures International Limited | Auto Components | 6,54,01,037 | 76,087.95 | 1.52% | |
| INE236A01023 | ETL Limited | Luggage Services | 2,02,96,941 | 75,898.92 | 1.52% | |
| INE018E01016 | RE Capital and Payment Services Limited | Finance | 82,32,680 | 72,638.93 | 1.46% | |
| INE336A01023 | Vessaka India Limited | Industrial Products | 1,50,93,722 | 72,084.98 | 1.44% | |
| INE035A01029 | The India Hotels Company Limited | Luggage Services | 90,00,000 | 66,987.95 | 1.34% | |
| INE101A01026 | Mathecha & Mathuram Limited | Automobiles | 17,34,100 | 65,155.34 | 1.30% | |
| INE226A01021 | Votus Limited | Consumer Durables | 45,16,711 | 62,163.49 | 1.24% | |
| INE860A01027 | HCIL Technologies Limited | IT - Software | 33,00,000 | 63,198.66 | 1.07% | |
| INE326A01037 | Lupin Limited | Pharmaceuticals & Biotechnology | 25,20,027 | 62,472.00 | 1.05% | |
| INE290J01018 | Corporation Consumer Electronics Limited | Consumer Durables | 1,80,35,416 | 47,656.96 | 0.96% | |
| INE165A01019 | Vital Mega Mart Limited | Retailing | 3,95,85,190 | 47,544.66 | 0.95% | |
| INE077010111 | Heachy Energy India Limited | Electrical Equipment | 2,155,590 | 47,552.52 | 0.95% | |
| INE200A01014 | Swiggy Limited | Retailing | 1,55,51,054 | 43,038.43 | 0.87% | |
| INE318E01024 | Dia's Laboratories Limited | Pharmaceuticals & Biotechnology | 6,87,617 | 43,241.55 | 0.88% | |
| INE770A01029 | Kennametal India Limited | Industrial Manufacturing | 19,54,875 | 42,910.98 | 0.88% | |
| INE787010105 | Shreeal Limited | Retailing | 1,48,61,156 | 42,197.53 | 0.84% | |
| INE797E01020 | Julbert Foodservice Limited | Luggage Services | 68,61,933 | 41,870.03 | 0.84% | |
| INE404A01024 | Artify Brio San Lu JWC Limited | Capital Markets | 54,38,360 | 39,770.34 | 0.79% | |
| INE68E01032 | Life Edge India Limited | Retailing | 29,30,040 | 38,981.43 | 0.78% | |
| INE389E01022 | KDC International Limited | Construction | 56,73,798 | 38,921.79 | 0.78% | |
| INE01A01020 | Tata Steel Limited | Finance Markets | 2,36,02,016 | 37,980.34 | 0.76% | |
| INE872E01023 | Deykew International Limited | Luggage Services | 2,76,69,790 | 37,038.17 | 0.76% | |
| INE190V01017 | Sermex Energy India Limited | Electrical Equipment | 12,00,460 | 37,032.42 | 0.76% | |
| INE040N01024 | Vigna Diagnostics Centre Limited | Healthcare Services | 37,43,178 | 37,369.78 | 0.75% | |
| INE0C0G01011 | NTPC Green Energy Limited | Power | 3,08,17,681 | 37,332.11 | 0.75% | |
| INE296A01022 | Cygnus Pharmaceuticals (India) Limited | Personal Products | 16,50,860 | 36,767.15 | 0.75% | |
| INE559A01026 | Cygnus Limited | Pharmaceuticals & Biotechnology | 23,74,176 | 36,364.07 | 0.73% | |
| INE48E01027 | InterGlobe Aviation Limited | Transport Services | 6,12,008 | 36,172.42 | 0.72% | |
| INE114A01025 | Container Corporation of India Limited | Transport Services | 65,79,000 | 35,791.66 | 0.72% | |
| INE148E01028 | Dabur India Limited | Transport Services | 83,01,116 | 35,379.36 | 0.71% | |
| INE191E01022 | PVR INOX Limited | Entertainment | 33,01,725 | 35,252.12 | 0.70% | |
| INE795E01014 | ICICI Life Insurance Company Limited | Insurance | 45,00,000 | 34,394.50 | 0.69% | |
| INE45D01032 | Emami Limited | Personal Products | 62,21,481 | 33,004.96 | 0.67% | |
| INE133A01011 | Auro Indus India Limited | Consumer Durables | 6,60,860 | 31,873.98 | 0.64% | |
| INE483A01038 | Burger Plains (I) Limited | Consumer Durables | 55,50,154 | 31,336.17 | 0.63% | |
| INE761E01022 | Pace Industries Limited | Textiles & Apparel | 79,070 | 30,269.62 | 0.61% | |
| INE108E01011 | Aarav Securities Limited | Retailing | 7,60,660 | 29,997.73 | 0.60% | |
| INE68E01025 | United Breweries Limited | Beverages | 17,38,302 | 29,908.04 | 0.59% | |
| INE007E01029 | CG Power and Industrial Solutions Limited | Electrical Equipment | 42,73,298 | 28,708.02 | 0.57% | |
| INE168E01015 | Omnicore Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 26,31,343 | 28,729.28 | 0.57% | |
| INE075E01029 | Sai Life Sciences Limited | Pharmaceuticals & Biotechnology | 32,42,301 | 28,670.35 | 0.57% | |
| INE432E01019 | 2P Commerce India Control Systems India Limited | Auto Components | 2,16,471 | 28,588.93 | 0.56% | |
| INE840A01020 | Trent Limited | Retailing | 6,33,836 | 27,790.65 | 0.56% | |
| INE200E01039 | Venru Beverages Limited | Beverages | 56,14,070 | 27,036.96 | 0.54% | |
| INE456A01025 | Bharat Forge Limited | Auto Components | 68,68,870 | 26,796.98 | 0.54% | |
| INE17AE01010 | Tata Motors Ltd | Agricultural, Commercial & Construction Vehicles | 75,69,148 | 26,640.40 | 0.53% | |
| INE238A01014 | Adroit India Limited | Pharmaceuticals & Biotechnology | 87,460 | 26,510.31 | 0.53% | |
| INE268E01023 | Chard Chemical Limited | Pharmaceuticals & Biotechnology | 14,84,415 | 26,501.94 | 0.52% | |
| INE820E01014 | JK Cement Limited | Cement & Cement Products | 4,47,633 | 25,774.71 | 0.51% | |
| INE28E020163 | Reliance Capital Limited | Capital Markets | 1,58,95,550 | 25,414.53 | 0.51% | |
| INE302A01020 | Exide Industries Limited | Auto Components | 67,32,135 | 25,232.04 | 0.50% | |
| INE31A01024 | Kanani Nandini Parts Limited | Consumer Durables | 1,00,60,017 | 24,502.53 | 0.49% | |
| INE87A01010 | SBF Limited | Chemicals & Petrochemicals | 8,25,862 | 24,175.46 | 0.48% | |
| INE325A01013 | Tyken India Limited | Industrial Products | 7,65,288 | 24,140.18 | 0.48% | |
| INE03E01012 | Recon Limited | Pharmaceuticals & Biotechnology | 2,08,298 | 24,008.14 | 0.48% | |
| INE54E01014 | Aikem Laboratories Limited | Pharmaceuticals & Biotechnology | 4,18,576 | 23,796.05 | 0.48% | |
| INE177A01022 | ABB India Limited | Electrical Equipment | 4,50,198 | 23,695.68 | 0.47% | |
| INE565E01015 | New India Assurance Company Limited | Insurance | 3,06,34,794 | 22,773.86 | 0.46% | |
| INE322A01010 | Cholera India Limited | Personal Products | 2,81,116 | 22,676.88 | 0.45% | |
| INE182E01012 | Kaynes Technology India Limited | Industrial Manufacturing | 4,09,050 | 22,458.85 | 0.45% | |
| INE19E01025 | Rheola Foods Limited | Consumer Durables | 29,23,600 | 21,744.47 | 0.43% | |
| INE481E01011 | UdaTech Cement Limited | Cement & Cement Products | 1,85,372 | 21,503.15 | 0.43% | |
| INE031E01046 | Apurva Pharma India Limited | Pharmaceuticals & Biotechnology | 6,07,466 | 20,677.44 | 0.41% | |
| INE336A01018 | Schneider Electric Infrastructure Limited | Electrical Equipment | 28,78,255 | 20,618.36 | 0.41% | |
| INE129E01016 | SBI Life Insurance Company Limited | Insurance | 10,45,688 | 20,577.89 | 0.41% | |
| INE50A01022 | MedPhar Healthcare Services Limited | Retailing | 25,27,812 | 20,445.75 | 0.41% | |
| INE48A01021 | CESC Limited | Power | 1,18,11,038 | 20,305.94 | 0.41% | |
| INE79A01012 | Whitpool of India Limited | Consumer Durables | 16,75,158 | 20,103.30 | 0.40% | |
| INE477E01026 | PS Financial Limited | Financial Technology (Fintech) | 19,58,445 | 19,997.83 | 0.40% | |
| INE59E01020 | One 97 Communications Limited | Financial Technology (Fintech) | 14,96,860 | 19,787.40 | 0.39% | |
| INE470A01017 | Ind India Limited | Diversified | 56,067 | 19,533.74 | 0.39% | |
| INE09A01016 | UTI Asset Management Company Limited | Capital Markets | 16,94,166 | 19,332.15 | 0.39% | |
| INE14E01019 | Artify Brio Lifestyle Brands Limited | Retailing | 1,47,26,776 | 18,969.84 | 0.38% | |
| INE04E01027 | Hindalco Metals India Ltd | Automobiles | 6,08,686 | 18,796.06 | 0.38% | |
| INE538E01010 | CEC Automobiles India Limited | Auto Components | 44,14,800 | 18,171.52 | 0.36% | |
| INE05E01017 | Craftsmen Automation Limited | Auto Components | 2,08,078 | 18,175.48 | 0.36% | |
| INE182A01018 | Pfizer Limited | Pharmaceuticals & Biotechnology | 3,62,846 | 18,051.69 | 0.36% | |
| INE003A01024 | Sermex Limited | Electrical Equipment | 5,37,712 | 17,728.36 | 0.35% | |
| INE768E01016 | Mathura Logistics Limited | Transport Services | 64,01,160 | 17,551.17 | 0.35% | |
| INE488E01024 | Shoppers Stop Limited | Retailing | 41,09,702 | 17,499.10 | 0.35% | |
| INE58A01014 | NLC India Limited | Power | 70,43,794 | 17,130.43 | 0.34% | |
| INE95E01024 | Tank-Less Services Limited | Commercial Services & Supplies | 95,18,734 | 16,789.61 | 0.34% | |
| INE49E01017 | AJ Small Finance Bank Limited | Bank | 17,00,127 | 16,240.48 | 0.32% | |
| INE271A01026 | JS Chemicals & Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 6,98,627 | 15,500.02 | 0.32% | |
| INE217E01036 | Kajaria Ceramics Limited | Consumer Durables | 15,45,552 | 15,425.95 | 0.31% | |
| INE790E01018 | Sona BLW Precision Forgings Limited | Auto Components | 29,79,372 | 15,248.94 | 0.30% | |
| INE36E01010 | VRL Logistics Limited | Transport Services | 54,27,538 | 14,724.91 | 0.29% | |
| INE80E01020 | Supreme Foods India Limited | Luggage Services | 58,64,900 | 14,588.23 | 0.29% | |
| INE58A01032 | Amara Raja Energy & Mobility Ltd | Auto Components | 15,34,916 | 14,516.08 | 0.29% | |
| INE427E01016 | Chord Chemical Limited | Chemicals & Petrochemicals | 19,25,231 | 14,458.07 | 0.29% | |
| INE59E01021 | Sermex Engineering Limited | Auto Components | 8,21,948 | 14,379.71 | 0.29% | |
| INE732E01013 | CARE Ratings Limited | Capital Markets | 6,113,866 | 13,891.43 | 0.29% | |
| INE38E01022 | Syngene International Limited | Healthcare Services | 20,28,690 | 13,139.03 | 0.26% | |
| INE18V01019 | Amfex Space Solutions Limited | Commercial Services & Supplies | 24,09,037 | 12,915.12 | 0.26% | |
| INE27E01023 | Cawo Science and Technology Limited | Chemicals & Petrochemicals | 14,09,103 | 12,875.98 | 0.26% | |
| INE60E01024 | Dr. Lal Path Labs Limited | Healthcare Services | 4,17,484 | 12,741.08 | 0.25% | |
| INE0E01011 | Gis Fashion (India) Limited | Retailing | 22,63,462 | 11,731.52 | 0.23% | |
| INE59E01012 | Indigo Parts Limited | Consumer Durables | 8,74,428 | 11,224.60 | 0.22% | |
| INE101E01011 | Akzo Infrastructure Limited | Construction | 23,73,762 | 9,592.37 | 0.19% | |
| INE128E01016 | Trent Tutors Limited | Electrical Equipment | 17,30,996 | 9,337.05 | 0.19% | |
| INE25E01034 | Vadant Fashioners Limited | Retailing | 14,98,720 | 9,102.30 | 0.18% | |
| INE2Y7E01019 | Electronics Mart India Limited | Retailing | 74,47,273 | 9,035.12 | 0.18% | |
| INE746E01017 | V.S.T. Tyres, Tyretech Limited | Agricultural, Commercial & Construction Vehicles | 1,49,072 | 8,215.83 | 0.16% | |
| INE35A01022 | Protek Cables Limited | Industrial Products | 10,08,142 | 7,552.50 | 0.15% | |
| INE228E01022 | Indraprastha Projects International Limited | Construction | 6,18,596 | 7,421.38 | 0.15% | |
| INE00E01011 | Sareef Consumer Healthcare India Limited | Pharmaceuticals & Biotechnology | 1,52,371 | 7,100.03 | 0.14% | |
| INE59A01010 | Sareef India Limited | Pharmaceuticals & Biotechnology | 1,52,371 | 6,885.58 | 0.13% | |
| INE5L7E01011 | PhysioVitality Limited | Other Consumer Services | 48,88,881 | 6,230.34 | 0.12% | |
| INE58V01016 | TO Express Limited | Transport Services | 9,84,464 | 5,732.05 | 0.11% | |
| INE05E01018 | Covent Den Ltd | Apparelware & Defense | 13,20,000 | 5,694.78 | 0.11% | |
| INE10V01011 | Narmada Healthcare Limited | Healthcare Services | 2,48,090 | 4,693.46 | 0.10% | |
| INE27A01020 | Wardlife Foodservice Limited | Luggage Services | 7,23,491 | 4,109.64 | 0.08% | |
| INE47C01011 | Artify Brio Fashion and Retail Limited | Retailing | 4,81,403 | 3,486.74 | 0.07% | |
| INE379A01028 | ITC Hotels Limited | Luggage Services | 11,47,145 | 2,394.09 | 0.05% | |
| INE34C01010 | LG Electronics India Ltd | Consumer Durables | 1,20,244 | 1,995.21 | 0.04% | |
| Subtotal | | | | 49,431,448.83 | 99.52% | |
| (B) UNLISTED | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 49,431,448.83 | 99.52% | |
| Money Market Instruments | | | | | | |
| Tijaryat Rupee Reserve Repo Instrument | | | | | | |
| Tijaryat Repo | | | | 79,281.25 | 1.58% | |
| Total | | | | 79,281.25 | 1.58% | |
| OTHERS | | | | | | |
| Cash Margin - CCL | | | | 70.80 | 0.00% | |
| Total | | | | 79.80 | 0.00% | |
| Net Current Assets | | | | (5,976.58) | -0.10% | |
| GRAND TOTAL | | | | 50,04,839.60 | 100.00% | |

§ Less Than 0.01% of NAV

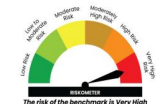
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 50 MULTICAP 50:25:25 TR

BENCHMARK RISK-O-METER



Nippon India Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.)

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Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|---|-------------------|-----------|------------------------------------|----------------|------------|
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Government Securities | | | | | | |
| IN0020240076 | 7.02% Government of India | SOVEREIGN | 75,00,000 | 7,715.76 | 7.61% | 6.50% |
| IN2920190443 | 6.84% State Government Securities | SOVEREIGN | 30,00,000 | 3,018.07 | 2.96% | 6.78% |
| IN3120200347 | 6.57% State Government Securities | SOVEREIGN | 25,00,000 | 2,465.67 | 2.43% | 7.01% |
| IN0020230135 | 7.32% Government of India | SOVEREIGN | 20,00,000 | 2,088.00 | 2.06% | 6.37% |
| IN1920180156 | 8.22% State Government Securities | SOVEREIGN | 10,00,000 | 1,055.47 | 1.04% | 7.04% |
| IN0020220011 | 7.1% Government of India | SOVEREIGN | 10,00,000 | 1,035.62 | 1.02% | 6.01% |
| IN0020230036 | 7.17% Government of India | SOVEREIGN | 5,00,000 | 518.61 | 0.51% | 6.28% |
| Non Convertible Debentures | | | | | | |
| INE154207011 | 8.44% Renew Solar Energy (Jharkhand Five) Private Ltd** | CARE AA | 5,000 | 4,761.77 | 4.70% | 8.03% |
| INE432R07414 | 9.25% Truhome Finance Limited** | CRISIL AA | 4,000 | 4,113.52 | 4.06% | 7.71% |
| INE149K07013 | 11% Sandur Manganese And Iron Ores Ltd** | ICRA A+ | 4,000 | 3,855.05 | 3.80% | 11.29% |
| INE657H08035 | 9.75% Delhi International Airport Limited** | ICRA AA | 3,500 | 3,620.56 | 3.57% | 8.73% |
| INE08BT07017 | 8.28% Mancherial Repallewada Road Private Limited** | CARE AAA | 4,500 | 3,618.41 | 3.57% | 8.59% |
| INE205A08020 | 9.5% Vedanta Limited** | ICRA AA | 3,500 | 3,531.99 | 3.49% | 8.91% |
| INE0AY207061 | 9.9% Renserv Global Private Limited** | CARE A+(CE) | 3,500 | 3,502.66 | 3.46% | 9.81% |
| INE07UF07026 | 9.95% Hiranandani Financial Services Private Limited** | CARE A+ | 3,500 | 3,484.45 | 3.45% | 10.47% |
| INE055A08060 | 8.55% Aditya Birla Real Estate Limited** | CRISIL AA | 3,000 | 3,068.91 | 3.03% | 7.80% |
| INE020B08B53 | 8.8% REC Limited** | CRISIL AAA | 250 | 2,653.73 | 2.62% | 6.72% |
| INE0CCU07116 | 7.96% Mindspace Business Parks REIT** | CRISIL AAA | 2,500 | 2,572.47 | 2.54% | 7.19% |
| INE556F08KK5 | 7.79% Small Industries Dev Bank of India** | CRISIL AAA | 2,500 | 2,538.54 | 2.51% | 6.61% |
| INE442H08057 | 8.75% Ashoka Buildcon Limited** | CARE AA- | 2,500 | 2,506.94 | 2.47% | 8.11% |
| INE755L07015 | 10.81% Bamboo Hotel And Global Centre (Delhi) Private Limited** | ICRA A+(CE) | 2,300 | 2,335.30 | 2.30% | 9.73% |
| INE118D08045 | 10.15% Nuvocon Vistas Corporation Limited** | CRISIL AA- | 222 | 2,253.73 | 2.22% | 9.01% |
| INE776C08083 | 5% GMR Airports Limited** | CRISIL A+ | 2,000 | 2,036.53 | 2.01% | 10.05% |
| INE530B07419 | 9.8% IFL Finance Limited** | CRISIL AA | 2,000 | 2,000.19 | 1.97% | 7.89% |
| INE776C08075 | 5% GMR Airports Limited** | CRISIL AA | 1,500 | 1,530.32 | 1.51% | 10.32% |
| INE296G07275 | 10% Multihot Capital Services Limited** | ICRA A+ | 1,500 | 1,492.54 | 1.47% | 10.85% |
| INE01A07025 | 9.4% Indostar Home Finance Private Limited** | CRISIL AA- | 2,000 | 1,402.89 | 1.38% | 9.33% |
| INE403Q07GF7 | 10% Kosamattam Finance Limited** | FITCH A | 1,187 | 1,170.92 | 1.16% | 11.35% |
| INE442H08032 | 8.75% Ashoka Buildcon Limited** | CARE AA- | 1,100 | 1,103.24 | 1.09% | 8.11% |
| INE134E08IT9 | 7.6% Power Finance Corporation Limited** | CRISIL AAA | 100 | 1,013.26 | 1.00% | 6.55% |
| INE549K07EC2 | 9.25% Multihot Fincorp Ltd** | CRISIL AA- | 1,00,000 | 1,008.76 | 1.00% | 9.08% |
| INE01H07379 | 10.15% Vivriti Capital Private Limited** | ICRA A+ | 1,000 | 1,001.95 | 0.99% | 9.96% |
| INE213W07228 | 8.4% SMFG India Home Finance Company Limited** | CARE AAA | 100 | 1,000.80 | 0.99% | 6.70% |
| INE0YR07050 | 7.7% Adani Transmission Step-Two Limited** | CRISIL AA+ | 1,000 | 1,000.62 | 0.99% | 7.89% |
| INE07T07062 | 6.95% Summit Digital Infrastructure Limited** | CRISIL AAA | 100 | 1,000.17 | 0.99% | 6.72% |
| INE08R07029 | 9.08% Suryajet Khammam Road Pvt Ltd** | CARE AAA | 750 | 725.50 | 0.72% | 8.20% |
| INE01A07033 | 9.4% Indostar Home Finance Private Limited** | CRISIL AA- | 1,000 | 701.73 | 0.69% | 9.39% |
| INE205A08053 | 9.45% Vedanta Limited** | CRISIL AA | 500 | 505.13 | 0.50% | 8.93% |
| INE321N07533 | 9.5% Incred Financial Services Limited** | CRISIL AA- | 500 | 502.27 | 0.50% | 9.49% |
| INE1C3207081 | 9.35% Telangana State Industrial Infrastructure Corporation Limited** | FITCH AA(CE) | 440 | 446.55 | 0.44% | 9.01% |
| INE1C3207057 | 9.35% Telangana State Industrial Infrastructure Corporation Limited** | FITCH AA(CE) | 440 | 445.07 | 0.44% | 8.89% |
| Zero Coupon Bonds | | | | | | |
| INE1D4P08019 | Jubilant Bevo Limited** | CRISIL AA | 4,000 | 4,273.81 | 4.22% | 8.15% |
| INE1D4C08012 | Jubilant Beverages Limited** | CRISIL AA | 3,000 | 3,195.16 | 3.15% | 8.11% |
| INE02PE08036 | JTPM Metal Traders Limited** | CRISIL AA | 2,000 | 2,055.42 | 2.03% | 7.99% |
| Subtotal | | | | 95,938.06 | 94.68% | |
| (b) Privately placed / Unlisted | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| (c) Securitised Debt | | | | | | |
| Subtotal | | | | NIL | NIL | |
| Total | | | | 95,938.06 | 94.68% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | | | |
| Total | | | | 3,632.60 | 3.59% | |
| Alternative Investment Fund Units | | | | 3,632.60 | 3.59% | |
| INF0RQ622028 | Corporate Debt Market Development Fund Class A2 | | 2,566,794 | 295.02 | 0.29% | |
| Subtotal | | | | 295.02 | 0.29% | |
| Total | | | | 295.02 | 0.29% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 11.27 | 0.01% | |
| Total | | | | 11.27 | 0.01% | |
| Net Current Assets | | | | 1,449.68 | 1.43% | |
| GRAND TOTAL | | | | 1,01,326.63 | 100.00% | |

** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

Nippon India Credit Risk Fund-SEGREGATED PORTFOLIO 2

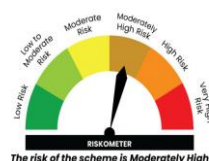
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV |
|--|---------------------------|-------------------|----------|------------------------------------|----------------|
| Debt Instruments | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | |
| Non Convertible Debentures | | | | | |
| INE528G08352 | 9.5% Yes Bank Limited **# | ICRA D | 898 | 0.00 | \$0.00% |
| INE528G08394 | 9% Yes Bank Limited **# | ICRA D | 6,500 | 0.00 | \$0.00% |
| Subtotal | | | | 0.00 | 0.00% |
| (b) Privately placed / Unlisted | | | | | |
| Subtotal | | | | NIL | NIL |
| (c) Securitised Debt | | | | | |
| Subtotal | | | | NIL | NIL |
| Total | | | | 0.00 | 0.00% |
| Net Current Assets | | | | 0.00 | 100.00% |
| GRAND TOTAL | | | | 0.00 | 100.00% |

** Non Traded Securities/Illiquid Securities

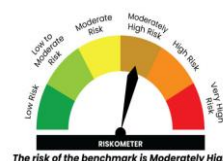
\$ Less Than 0.01% of NAV

Securities classified as below investment grade or default

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL CREDIT RISK DEBT 8-II INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA VALUE FUND (An Open Ended Equity Scheme Following A Value Investment Strategy)

Monthly Portfolio Statement as on November 30, 2025

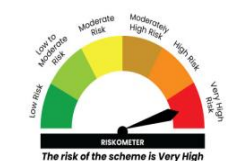
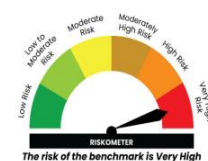
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| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|---------------------------------|-------------|------------------------------------|----------------|-------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE040A01034 | HDFC Bank Limited | Banks | 80,79,200 | 81,406.02 | 8.80% | |
| INE009A01021 | Infosys Limited | IT - Software | 22,00,779 | 34,334.35 | 3.71% | |
| INE090A01021 | ICICI Bank Limited | Banks | 23,04,797 | 32,009.02 | 3.46% | |
| INE062A01020 | State Bank of India | Banks | 32,61,159 | 31,626.75 | 3.45% | |
| NE002A01018 | Reliance Industries Limited | Petroleum Products | 19,20,396 | 30,102.21 | 3.26% | |
| INE205A01025 | Vedanta Limited | Diversified Metals | 55,09,092 | 28,977.82 | 3.13% | |
| INE237A01028 | Kotak Mahindra Bank Limited | Banks | 13,30,000 | 28,254.52 | 3.06% | |
| INE733E01010 | NTPC Limited | Power | 84,34,650 | 27,534.91 | 2.98% | |
| INE397D01024 | Bharti Airtel Limited | Telecom - Services | 12,77,248 | 26,842.64 | 2.90% | |
| INE095A01012 | IndusInd Bank Limited | Banks | 29,94,522 | 25,709.47 | 2.78% | |
| INE018A01030 | Larsen & Toubro Limited | Construction | 6,28,547 | 25,579.35 | 2.77% | |
| INE257A01026 | Bharat Heavy Electricals Limited | Electrical Equipment | 81,08,367 | 23,583.19 | 2.55% | |
| INE236A01034 | Axis Bank Limited | Banks | 18,35,825 | 23,493.05 | 2.54% | |
| INE213A01029 | Oil & Natural Gas Corporation Limited | Oil | 89,24,956 | 21,709.96 | 2.35% | |
| INE206A01032 | Bajaj Finance Limited | Finance | 18,84,840 | 19,555.22 | 2.11% | |
| INE467B01029 | Tata Consultancy Services Limited | IT - Software | 5,09,812 | 15,995.35 | 1.73% | |
| INE061F01013 | Fortis Healthcare Limited | Healthcare Services | 16,78,114 | 15,423.55 | 1.67% | |
| INE457L01029 | PG Electroplast Limited | Consumer Durables | 25,89,023 | 15,298.54 | 1.65% | |
| INE101A01026 | Mahindra & Mahindra Limited | Automobiles | 4,01,900 | 15,100.59 | 1.63% | |
| INE749A01030 | Jindal Steel Limited | Ferrous Metals | 14,40,400 | 15,043.54 | 1.63% | |
| INE918Z01012 | Keynote Technology India Limited | Industrial Manufacturing | 2,72,083 | 14,637.36 | 1.62% | |
| INE214T01019 | LT Mindtree Limited | IT - Software | 2,44,145 | 14,684.30 | 1.61% | |
| INE226A01021 | Voltas Limited | Consumer Durables | 10,52,480 | 14,485.28 | 1.57% | |
| INE021A01026 | Asian Paints Limited | Consumer Durables | 4,45,000 | 12,791.08 | 1.38% | |
| INE585B01010 | Maruti Suzuki India Limited | Automobiles | 76,912 | 12,229.01 | 1.32% | |
| INE685A01028 | Torrent Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 3,28,626 | 12,226.86 | 1.32% | |
| INE00NG01011 | NTPC Green Energy Limited | Power | 1,18,98,027 | 11,297.18 | 1.22% | |
| INE935N01020 | Dixon Technologies (India) Limited | Consumer Durables | 75,300 | 10,994.55 | 1.19% | |
| INE948L01017 | AU Small Finance Bank Limited | Banks | 11,47,648 | 10,862.91 | 1.19% | |
| INE540L01014 | Alkem Laboratories Limited | Pharmaceuticals & Biotechnology | 1,89,057 | 10,747.89 | 1.16% | |
| INE123W01016 | SBI Life Insurance Company Limited | Insurance | 5,00,000 | 9,630.00 | 1.06% | |
| INE180A01020 | Max Financial Services Limited | Insurance | 5,49,185 | 9,347.68 | 1.01% | |
| INE976G01028 | RBL Bank Limited | Banks | 28,43,765 | 8,883.92 | 0.96% | |
| INE306R01017 | Intellect Design Arena Limited | IT - Software | 7,61,744 | 8,474.40 | 0.92% | |
| INE094J01016 | UTI Asset Management Company Limited | Capital Markets | 7,32,487 | 8,358.41 | 0.90% | |
| INE09VQ01012 | Indigo Paints Limited | Consumer Durables | 6,50,000 | 8,343.73 | 0.90% | |
| INE522F01014 | Coal India Limited | Consumable Fuels | 20,00,000 | 7,523.00 | 0.81% | |
| INE09H01014 | Swiggy Limited | Retailing | 19,00,000 | 7,187.70 | 0.78% | |
| INE498L01015 | L&T Finance Limited | Finance | 22,45,270 | 7,013.10 | 0.76% | |
| INE849A01020 | Trent Limited | Retailing | 1,54,374 | 6,561.51 | 0.71% | |
| INE047A01021 | Grasim Industries Limited | Cement & Cement Products | 2,38,846 | 6,542.95 | 0.71% | |
| INE108V01019 | Awfis Space Solutions Limited | Commercial Services & Supplies | 12,00,000 | 6,432.00 | 0.70% | |
| INE094A01015 | Hindustan Petroleum Corporation Limited | Petroleum Products | 13,93,131 | 6,373.57 | 0.69% | |
| INE299U01018 | Crompton Greaves Consumer Electricals Limited | Consumer Durables | 24,00,000 | 6,368.40 | 0.69% | |
| INE063P01018 | Equitas Small Finance Bank Limited | Banks | 98,68,155 | 6,331.41 | 0.68% | |
| INE138S01022 | Saavik Green Energy Limited | Electrical Equipment | 15,13,983 | 6,223.96 | 0.67% | |
| INE589A01014 | NLC India Limited | Power | 23,53,632 | 5,724.03 | 0.62% | |
| INE73201013 | Angel One Limited | Capital Markets | 2,07,172 | 5,601.52 | 0.61% | |
| INE149A01033 | Cholamandalam Financial Holdings Limited | Finance | 3,00,000 | 5,538.60 | 0.60% | |
| INE269A01021 | Sonata Software Limited | IT - Software | 15,41,978 | 5,511.03 | 0.60% | |
| INE217B01036 | Kajaria Ceramics Limited | Consumer Durables | 5,12,990 | 5,474.63 | 0.59% | |
| INE154A01025 | ITC Limited | Diversified FMCG | 12,41,176 | 5,017.45 | 0.54% | |
| INE067A01029 | CG Power and Industrial Solutions Limited | Electrical Equipment | 7,09,091 | 4,771.47 | 0.52% | |
| INE52201027 | Allied Blenders And Distillers Limited | Beverages | 7,07,586 | 4,626.20 | 0.50% | |
| INE22X01024 | India Shelter Finance Corporation Limited | Finance | 5,20,122 | 4,580.45 | 0.50% | |
| INE721A01047 | Shriram Finance Limited | Finance | 5,28,323 | 4,499.46 | 0.49% | |
| INE203G01027 | Indraprastha Gas Limited | Gas | 21,95,809 | 4,378.00 | 0.47% | |
| INE472A01039 | Blue Star Limited | Consumer Durables | 2,43,338 | 4,295.89 | 0.46% | |
| INE787D01026 | Balkrishna Industries Limited | Auto Components | 1,73,697 | 4,010.49 | 0.43% | |
| INE202B01038 | Piramal Finance Limited | Finance | 2,46,728 | 3,821.08 | 0.41% | |
| INE02YR01019 | Electronics Mart India Limited | Retailing | 30,17,408 | 3,684.26 | 0.40% | |
| INE045A01017 | Ador Welding Limited | Industrial Products | 3,36,377 | 3,666.99 | 0.40% | |
| INE355A01028 | Somany Ceramics Limited | Consumer Durables | 7,63,386 | 3,223.41 | 0.35% | |
| INE01A01028 | Stanley Lifestyle Limited | Consumer Durables | 14,20,975 | 3,185.12 | 0.34% | |
| INE211B01039 | The Phoenix Mills Limited | Realty | 1,79,912 | 3,124.71 | 0.34% | |
| IN9397D01014 | Bharti Airtel Limited- Parity Paid up | Telecom - Services | 1,94,089 | 3,089.31 | 0.33% | |
| INE018E01016 | SBI Cards and Payment Services Limited | Finance | 3,37,369 | 2,969.35 | 0.32% | |
| INE572E01012 | PNB Housing Finance Limited | Finance | 3,14,004 | 2,842.68 | 0.31% | |
| INE819V01029 | Aditya Infotech Limited | Industrial Manufacturing | 1,50,000 | 2,301.00 | 0.25% | |
| INE082M01014 | Greenpanel Industries Limited | Consumer Durables | 8,33,278 | 2,076.53 | 0.22% | |
| INE139R01012 | Fusion Finance Limited | Finance | 12,26,719 | 2,064.57 | 0.22% | |
| INE324D01010 | LG Electronics India Ltd | Consumer Durables | 1,09,311 | 1,813.80 | 0.20% | |
| INE985S01024 | TeamLease Services Limited | Commercial Services & Supplies | 1,05,572 | 1,739.09 | 0.19% | |
| INE235A01022 | Finolex Cables Limited | Industrial Products | 1,82,036 | 1,363.72 | 0.15% | |
| IN0139R01028 | Fusion Finance Limited- Parity Paid up** | Finance | 7,41,423 | 762.18 | 0.08% | |
| INE066P01011 | Inox Wind Limited | Electrical Equipment | 3,82,500 | 514.46 | 0.06% | |
| INE192R01011 | Avenue Supermarts Limited | Retailing | 1,123 | 44.88 | \$0.00% | |
| | Subtotal | | | 8,89,548.59 | 96.19% | |
| (b) UNLISTED | | | | | | |
| INE54901011 | Innovative Industries Limited** | Industrial Products | 30,00,000 | 0.00 | \$0.00% | |
| | Subtotal | | | 0.00 | 0.00% | |
| | Total | | | 8,89,548.59 | 96.19% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| | Triparty Repo | | | 36,360.96 | 3.93% | |
| | Total | | | 36,360.96 | 3.93% | |
| OTHERS | | | | | | |
| | Cash Margin - CCIL | | | 32.92 | \$0.00% | |
| | Total | | | 32.92 | 0.00% | |
| | Net Current Assets | | | (1,340.37) | -0.12% | |
| | GRAND TOTAL | | | 9,24,602.10 | 100.00% | |

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 500 TRI
BENCHMARK RISK-O-METER

Monthly Portfolio Statement as on November 30, 2002

** Non Traded Securities/Liquid Securities

Scheme & Researcher(s) mentioned are as per the latest details available with the AMC

Classification for Traded or Non-Traded Instruments are done on the basis of information received by CRRP and CRRB for last business day.

Disclosure of Yield to Call

Disclosure of Yield to Call
 "With Reference to " AMFI Best Practices Guidelines Circular No. 91/2020 – 21 on "Valuation of AT-1 Bonds and Tier 2 Bonds" disclosure of Yield to Call, as follows"

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

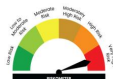
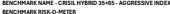
Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

Nippon India Aggressive Hybrid Fund-SEGREGATED PORTFOLIO 2

** Non Traded Securities/Liquid Securities

* Possibility classified as higher investment grade on default

Securities classified as below investment grade or default



Nippon India ELSS Tax Saver Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

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Monthly Portfolio Statement as on November 30, 2025

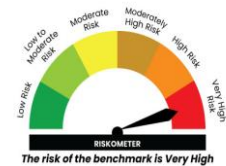
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|------------------------------------|-------------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE040A01034 | HDFC Bank Limited | Banks | 1,12,00,000 | 1,12,851.20 | 7.27% | |
| INE090A01021 | ICICI Bank Limited | Banks | 79,00,000 | 1,09,715.20 | 7.07% | |
| INE238A01034 | Axis Bank Limited | Banks | 56,00,000 | 71,963.20 | 4.62% | |
| INE009A01021 | Infosys Limited | IT - Software | 41,00,000 | 63,964.10 | 4.12% | |
| INE002A01018 | Reliance Industries Limited | Petroleum Products | 36,50,000 | 57,213.75 | 3.69% | |
| INE062A01020 | State Bank of India | Banks | 56,00,000 | 54,824.00 | 3.53% | |
| INE733E01010 | NTPC Limited | Power | 1,40,00,000 | 45,703.00 | 2.94% | |
| INE775A01035 | Samvardhana Motherson International Limited | Auto Components | 3,83,19,861 | 44,569.83 | 2.87% | |
| INE105A01035 | TVS Holdings Limited | Finance | 2,89,148 | 41,452.26 | 2.67% | |
| IN9397D01014 | Bharti Airtel Limited- Partly Paid up | Telecom - Services | 22,90,000 | 36,449.93 | 2.35% | |
| INE944F01028 | Radico Khaitan Limited | Beverages | 11,10,000 | 35,609.91 | 2.29% | |
| INE134E01011 | Power Finance Corporation Limited | Finance | 91,11,111 | 33,046.00 | 2.13% | |
| INE758T01015 | Eternal Limited | Retailing | 1,07,00,000 | 32,110.70 | 2.07% | |
| INE180A01020 | Max Financial Services Limited | Insurance | 17,78,692 | 30,275.12 | 1.95% | |
| INE646L01027 | InterGlobe Aviation Limited | Transport Services | 5,00,000 | 29,507.50 | 1.90% | |
| INE154A01025 | ITC Limited | Diversified FMCG | 72,00,000 | 29,106.00 | 1.88% | |
| INE765G01017 | ICICI Lombard General Insurance Company Limited | Insurance | 13,99,991 | 27,586.82 | 1.78% | |
| INE149A01033 | Cholamandlam Financial Holdings Limited | Finance | 14,00,000 | 25,846.80 | 1.67% | |
| INE522F01014 | Coal India Limited | Consumable Fuels | 68,00,000 | 25,578.20 | 1.65% | |
| INE07501017 | Healthcare Global Enterprises Limited | Healthcare Services | 35,00,000 | 25,562.25 | 1.65% | |
| INE361B01024 | Div's Laboratories Limited | Pharmaceuticals & Biotechnology | 3,70,000 | 23,964.90 | 1.54% | |
| INE018A01030 | Larsen & Toubro Limited | Construction | 5,80,000 | 23,603.68 | 1.52% | |
| INE854D01024 | United Spirits Limited | Beverages | 16,00,000 | 23,225.60 | 1.50% | |
| INE053A01029 | The Indian Hotels Company Limited | Leisure Services | 30,78,843 | 22,915.83 | 1.48% | |
| INE192R01011 | Avenue Supermarts Limited | Retailing | 5,70,000 | 22,780.05 | 1.47% | |
| INE020B01018 | REC Limited | Finance | 62,00,000 | 22,375.80 | 1.44% | |
| INE200M01039 | Varun Beverages Limited | Beverages | 45,00,000 | 21,669.75 | 1.40% | |
| INE245A01021 | Tata Power Company Limited | Power | 53,00,000 | 20,875.30 | 1.33% | |
| INE999A01023 | KSB Limited | Industrial Products | 26,49,618 | 20,345.09 | 1.31% | |
| INE123W01016 | SBI Life Insurance Company Limited | Insurance | 10,05,776 | 19,773.56 | 1.27% | |
| INE068V01023 | Gland Pharma Limited | Pharmaceuticals & Biotechnology | 11,00,000 | 19,355.60 | 1.25% | |
| INE589A01014 | NLC India Limited | Power | 74,44,108 | 18,104.07 | 1.17% | |
| INE470A01017 | 3M India Limited | Diversified | 48,600 | 16,932.24 | 1.09% | |
| INE200A01026 | GE Vernova T&D India Limited | Electrical Equipment | 5,74,629 | 16,557.36 | 1.07% | |
| INE759E01017 | Jio Financial Services Limited | Finance | 54,00,000 | 16,534.80 | 1.07% | |
| INE192A01025 | Tata Consumer Products Limited | Agricultural Food & other Products | 14,01,923 | 16,436.15 | 1.06% | |
| INE473A01011 | Linde India Limited | Chemicals & Petrochemicals | 2,71,642 | 16,206.16 | 1.04% | |
| INE176B01034 | Havells India Limited | Consumer Durables | 11,00,000 | 15,860.90 | 1.02% | |
| INE481G01011 | UltraTech Cement Limited | Cement & Cement Products | 1,30,000 | 15,080.00 | 0.97% | |
| INE079A01024 | Ambuja Cements Limited | Cement & Cement Products | 27,00,000 | 14,855.40 | 0.96% | |
| INE118H01025 | BSE Limited | Capital Markets | 5,00,000 | 14,512.00 | 0.94% | |
| INE686F01025 | United Breweries Limited | Beverages | 8,00,000 | 13,524.80 | 0.87% | |
| INE73201013 | Angel One Limited | Capital Markets | 4,96,132 | 13,414.42 | 0.86% | |
| INE214T01019 | LTIMindtree Limited | IT - Software | 2,20,000 | 13,412.30 | 0.86% | |
| INE299U01018 | Crompton Greaves Consumer Electricals Limited | Consumer Durables | 50,00,090 | 13,267.74 | 0.85% | |
| INE634S01028 | Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 5,29,920 | 11,928.50 | 0.77% | |
| INE121J01017 | Indus Towers Limited | Telecom - Services | 28,38,087 | 11,382.15 | 0.73% | |
| INE325A01013 | Timken India Limited | Industrial Products | 3,46,781 | 10,938.86 | 0.70% | |
| INE326A01037 | Lupin Limited | Pharmaceuticals & Biotechnology | 5,00,000 | 10,411.00 | 0.67% | |
| INE449A01011 | Automotive Axles Limited | Auto Components | 5,71,598 | 10,236.18 | 0.66% | |
| INE1NPP01017 | Siemens Energy India Limited | Electrical Equipment | 3,20,000 | 10,110.72 | 0.65% | |
| INE715A01015 | Wheels India Limited | Auto Components | 10,74,003 | 9,253.07 | 0.60% | |
| INE692A01016 | Union Bank of India | Banks | 60,00,000 | 9,196.26 | 0.59% | |
| INE094J01016 | UTI Asset Management Company Limited | Capital Markets | 8,00,000 | 9,128.80 | 0.59% | |
| INE168P01015 | Emcure Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 6,23,160 | 8,813.35 | 0.57% | |
| INE0GK401011 | Tatva Chintan Pharma Chem Limited | Chemicals & Petrochemicals | 5,36,700 | 7,820.26 | 0.50% | |
| INE191H01014 | PVR INOX Limited | Entertainment | 6,98,088 | 7,454.88 | 0.48% | |
| INE472A01039 | Blue Star Limited | Consumer Durables | 3,35,220 | 5,917.97 | 0.38% | |
| INE006I01046 | Astral Limited | Industrial Products | 4,00,000 | 5,763.20 | 0.37% | |
| INE101A01026 | Mahindra & Mahindra Limited | Automobiles | 1,50,000 | 5,635.95 | 0.36% | |
| INE120A01034 | Carborundum Universal Limited | Industrial Products | 6,00,000 | 5,141.10 | 0.33% | |
| INE663F01032 | Info Edge (India) Limited | Retailing | 3,39,025 | 4,509.71 | 0.29% | |
| INE0ONG01011 | NTPC Green Energy Limited | Power | 45,97,092 | 4,364.94 | 0.28% | |
| INE0Q3R01026 | Sundaram Clayton Limited | Auto Components | 1,77,430 | 2,343.67 | 0.15% | |
| INE136B01020 | Cyient Limited | IT - Services | 54,943 | 617.34 | 0.04% | |
| Subtotal | | | | 15,38,987.12 | 99.15% | |
| (b) UNLISTED | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 15,38,987.12 | 99.15% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 7,121.57 | 0.46% | |
| Total | | | | 7,121.57 | 0.46% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 13.45 | \$0.00% | |
| Total | | | | 13.45 | 0.00% | |
| Net Current Assets | | | | 5,784.48 | 0.39% | |
| GRAND TOTAL | | | | 15,51,906.62 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 500 TRI
BENCHMARK RISK-O-METER

Nippon India Focused Fund (An Open Ended Multi Cap Equity Scheme Investing In Maximum 30 Stocks)

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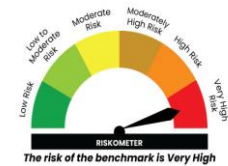
Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|--|-------------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE090A01021 | ICICI Bank Limited | Banks | 52.63,589 | 73,100.72 | 8.23% | |
| INE238A01034 | Axis Bank Limited | Banks | 48,65,634 | 62,265.52 | 7.01% | |
| INE002A01018 | Reliance Industries Limited | Petroleum Products | 32,60,167 | 51,103.12 | 5.75% | |
| INE040A01034 | HDFC Bank Limited | Banks | 46,79,282 | 47,148.45 | 5.31% | |
| INE009A01021 | Infosys Limited | IT - Software | 28,55,027 | 44,541.28 | 5.01% | |
| INE018E01016 | SBI Cards and Payment Services Limited | Finance | 41,02,111 | 36,104.73 | 4.06% | |
| INE733E01010 | NTPC Limited | Power | 1,06,96,351 | 34,918.24 | 3.93% | |
| INE918I01026 | Bajaj Finserv Limited | Finance | 15,34,862 | 32,140.01 | 3.62% | |
| INE200M01039 | Varun Beverages Limited | Beverages | 60,12,573 | 28,953.55 | 3.26% | |
| INE849A01020 | Trent Limited | Retailing | 6,45,303 | 27,427.96 | 3.09% | |
| INE047A01021 | Grasim Industries Limited | Cement & Cement Products | 9,98,096 | 27,341.84 | 3.08% | |
| INE398R01022 | Syngene International Limited | Healthcare Services | 40,08,177 | 25,985.01 | 2.92% | |
| INE758T01015 | Eternal Limited | Retailing | 85,68,226 | 25,713.25 | 2.89% | |
| INE376G01013 | Blocon Limited | Pharmaceuticals & Biotechnology | 63,59,471 | 25,332.95 | 2.85% | |
| INE257A01026 | Bharat Heavy Electricals Limited | Electrical Equipment | 86,51,038 | 25,161.54 | 2.83% | |
| INE388Y01029 | FSN E-Commerce Ventures Limited | Retailing | 94,08,449 | 25,149.73 | 2.83% | |
| INE1TAE01010 | Tata Motors Ltd | Agricultural, Commercial & Construction Vehicles | 69,72,985 | 24,544.91 | 2.76% | |
| INE089A01031 | Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 19,36,811 | 24,380.58 | 2.74% | |
| INE062A01020 | State Bank of India | Banks | 24,65,140 | 24,133.72 | 2.72% | |
| INE646L01027 | InterGlobe Aviation Limited | Transport Services | 4,06,633 | 23,997.45 | 2.70% | |
| INE470A01017 | 3M India Limited | Diversified | 64,657 | 22,526.50 | 2.53% | |
| INE775A01035 | Samvardhana Motherson International Limited | Auto Components | 1,60,49,927 | 18,667.67 | 2.10% | |
| INE332A01027 | Thomas Cook (India) Limited | Leisure Services | 1,22,55,872 | 18,169.33 | 2.04% | |
| INE732I01013 | Angel One Limited | Capital Markets | 6,65,401 | 17,991.11 | 2.02% | |
| INE804L01022 | MedPlus Health Services Limited | Retailing | 20,98,553 | 16,973.10 | 1.91% | |
| INE806T01020 | Sapphire Foods India Limited | Leisure Services | 63,94,901 | 15,904.12 | 1.79% | |
| INE671A01010 | Honeywell Automation India Limited | Industrial Manufacturing | 43,352 | 15,344.44 | 1.73% | |
| INE665L01035 | Varroc Engineering Limited | Auto Components | 19,12,619 | 12,611.81 | 1.42% | |
| INE07T201019 | Restaurant Brands Asia Limited | Leisure Services | 1,59,36,154 | 9,926.63 | 1.12% | |
| INE191H01014 | PVR INOX Limited | Entertainment | 9,22,199 | 9,848.16 | 1.11% | |
| | Subtotal | | | 8,47,407.43 | 95.36% | |
| (b) UNLISTED | | | | | | |
| | Subtotal | | | NIL | NIL | NIL |
| | Total | | | 8,47,407.43 | 95.36% | |
| Money Market Instruments | | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 40,204.73 | 4.52% | |
| | Total | | | 40,204.73 | 4.52% | |
| OTHERS | | | | | | |
| | Cash Margin - CCIL | | | 34.57 | \$0.00% | |
| | Total | | | 34.57 | 0.00% | |
| | Net Current Assets | | | 1,031.81 | 0.12% | |
| | GRAND TOTAL | | | 8,86,678.54 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - BSE 500 TRI
BENCHMARK RISK-O-METER

Nippon India Annual Interval Fund-Series 1 (A Debt Oriented Interval Scheme, Relatively Low Interest rate Risk and relatively high Credit Risk)

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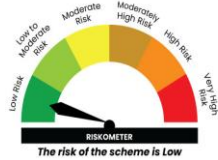
Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|---|-------------------|----------|------------------------------------|----------------|------------|
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Government Securities | | | | | | |
| IN2920180123 | 8.19% State Government Securities | SOVEREIGN | 1,60,000 | 162.02 | 53.30% | 5.94% |
| IN2920150454 | 8.21% State Government Securities | SOVEREIGN | 90,000 | 90.68 | 29.83% | 5.81% |
| IN3320180101 | 8.14% State Government Securities | SOVEREIGN | 20,000 | 20.22 | 6.65% | 5.93% |
| IN2020150149 | 8.42% State Government Securities | SOVEREIGN | 9,500 | 9.54 | 3.14% | 5.52% |
| IN2920150355 | 8.39% State Government Securities | SOVEREIGN | 8,000 | 8.06 | 2.65% | 5.75% |
| | Subtotal | | | 290.52 | 95.57% | |
| | (b) Privately placed / Unlisted | | | NIL | NIL | NIL |
| | Subtotal | | | NIL | NIL | NIL |
| | (c) Securitised Debt | | | | | |
| | Subtotal | | | NIL | NIL | |
| | Total | | | 290.52 | 95.57% | |
| Money Market Instruments | | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 10.25 | 3.37% | |
| | Total | | | 10.25 | 3.37% | |
| | OTHERS | | | | | |
| | Cash Margin - CCIL | | | 0.00 | \$0.00% | |
| | Total | | | 0.00 | 0.00% | |
| | Net Current Assets | | | 3.23 | 1.06% | |
| | GRAND TOTAL | | | 304.00 | 100.00% | |

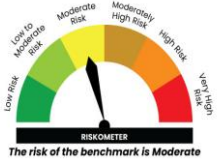
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL SHORT TERM BOND INDEX
BENCHMARK RISK-O-METER



Nippon India Quarterly Interval Fund-Series 2 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)

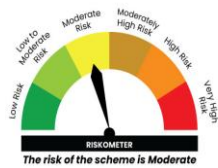
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Monthly Portfolio Statement as on November 30,2025

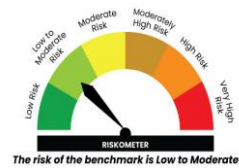
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--------------|---|-------------------|------------|------------------------------------|----------|-------|
| | Money Market Instruments | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 549.59 | 37.88% | |
| | Total | | | 549.59 | 37.88% | |
| INF204K01ZH0 | Mutual Fund Units | | | | | |
| | Nippon India Liquid Fund-Direct Growth Plan | | 13,649.861 | 902.56 | 62.20% | |
| | Total | | | 902.56 | 62.20% | |
| | OTHERS | | | | | |
| | Cash Margin - CCIL | | | 0.10 | 0.01% | |
| | Total | | | 0.10 | 0.01% | |
| | Net Current Assets | | | (1.29) | -0.09% | |
| | GRAND TOTAL | | | 1,450.96 | 100.00% | |

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA LARGE CAP FUND (An Open Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

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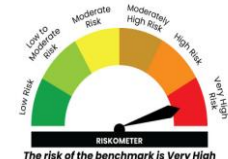
Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--------------|---|--|-------------|------------------------------------|----------------|------------|
| | Equity & Equity related | | | | | |
| | (a) Listed / awaiting listing on Stock Exchanges | | | | | |
| INE040A01034 | HDFC Bank Limited | Banks | 4,53,80,734 | 4,57,256.28 | 9.09% | |
| INE02A01018 | Reliance Industries Limited | Petroleum Products | 1,95,37,539 | 3,06,250.92 | 6.09% | |
| INE090A01021 | ICICI Bank Limited | Banks | 2,00,79,845 | 2,78,868.89 | 5.54% | |
| INE238A01034 | Axis Bank Limited | Banks | 1,56,15,542 | 1,99,832.09 | 3.97% | |
| INE062A01020 | State Bank of India | Banks | 1,95,82,107 | 1,91,708.83 | 3.81% | |
| INE018A01030 | Larsen & Toubro Limited | Construction | 44,00,529 | 1,79,093.93 | 3.56% | |
| INE009A01021 | Infosys Limited | IT - Software | 1,00,00,494 | 1,56,017.71 | 3.10% | |
| INE296A01032 | Bajaj Finance Limited | Finance | 1,46,48,655 | 1,51,979.80 | 3.02% | |
| INE154A01025 | ITC Limited | Diversified FMCG | 3,53,29,812 | 1,42,820.77 | 2.84% | |
| INE101A01026 | Mahindra & Mahindra Limited | Automobiles | 36,90,580 | 1,38,666.16 | 2.76% | |
| INE200A01026 | GE Vernova T&D India Limited | Electrical Equipment | 45,50,000 | 1,31,103.70 | 2.61% | |
| INE467B01029 | Tata Consultancy Services Limited | IT - Software | 40,00,000 | 1,25,500.00 | 2.49% | |
| INE030A01027 | Hindustan Unilever Limited | Diversified FMCG | 50,35,752 | 1,24,211.86 | 2.47% | |
| INE585B01010 | Maruti Suzuki India Limited | Automobiles | 7,12,330 | 1,13,260.47 | 2.25% | |
| INE733E01010 | NTPC Limited | Power | 3,34,17,977 | 1,09,092.99 | 2.17% | |
| INE192R01011 | Avenue Supermarts Limited | Retailing | 23,33,850 | 93,272.32 | 1.85% | |
| INE245A01021 | Tata Power Company Limited | Power | 2,25,00,000 | 87,772.50 | 1.74% | |
| INE237A01028 | Kotak Mahindra Bank Limited | Banks | 38,06,913 | 80,874.06 | 1.61% | |
| INE758T01015 | Eternal Limited | Retailing | 2,60,22,292 | 78,092.90 | 1.55% | |
| INE123W01016 | SBI Life Insurance Company Limited | Insurance | 38,42,885 | 75,551.12 | 1.50% | |
| INE481G01011 | UltraTech Cement Limited | Cement & Cement Products | 6,25,475 | 72,555.10 | 1.44% | |
| INE775A01035 | Samvardhana Motherson International Limited | Auto Components | 6,00,49,826 | 69,843.95 | 1.39% | |
| INE089A01031 | Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 53,57,429 | 67,439.32 | 1.34% | |
| INE646L01027 | InterGlobe Aviation Limited | Transport Services | 11,39,758 | 67,262.82 | 1.34% | |
| INE205A01025 | Vedanta Limited | Diversified Metals | 1,21,91,351 | 64,126.51 | 1.27% | |
| INE427F01016 | Chaleet Hotels Limited | Leisure Services | 67,14,397 | 59,516.42 | 1.18% | |
| INE860A01027 | HCL Technologies Limited | IT - Software | 36,00,927 | 58,486.26 | 1.16% | |
| INE17AE01010 | Tata Motors Ltd | Agricultural, Commercial & Construction Vehicles | 1,65,27,245 | 58,175.90 | 1.16% | |
| INE361B01024 | Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 8,61,190 | 55,779.28 | 1.11% | |
| INE081A01020 | Tata Steel Limited | Ferrous Metals | 3,10,03,160 | 52,072.91 | 1.03% | |
| INE053A01029 | The Indian Hotels Company Limited | Leisure Services | 69,53,130 | 51,752.15 | 1.03% | |
| INE326A01037 | Lupin Limited | Pharmaceuticals & Biotechnology | 23,49,491 | 48,921.10 | 0.97% | |
| INE192A01025 | Tata Consumer Products Limited | Agricultural Food & other Products | 41,29,578 | 48,415.17 | 0.96% | |
| INE021A01026 | Asian Paints Limited | Consumer Durables | 16,36,918 | 47,051.57 | 0.94% | |
| INE1NPP01017 | Siemens Energy India Limited | Electrical Equipment | 13,78,901 | 43,567.76 | 0.87% | |
| INE059A01026 | Cipla Limited | Pharmaceuticals & Biotechnology | 28,22,362 | 43,218.63 | 0.86% | |
| INE117A01022 | ABB India Limited | Electrical Equipment | 8,15,774 | 42,216.30 | 0.84% | |
| INE795G01014 | HDFC Life Insurance Company Limited | Insurance | 55,00,000 | 42,036.50 | 0.84% | |
| INE018E01016 | SBI Cards and Payment Services Limited | Finance | 46,39,814 | 40,837.32 | 0.81% | |
| INE01EA01019 | Vishal Mega Mart Limited | Retailing | 3,00,17,708 | 40,764.05 | 0.81% | |
| INE230A01023 | ETI Limited | Leisure Services | 1,07,31,627 | 40,130.92 | 0.80% | |
| INE765G01017 | ICICI Lombard General Insurance Company Limited | Insurance | 20,13,352 | 39,673.10 | 0.79% | |
| INE0V6F01027 | Hyundai Motor India Ltd | Automobiles | 16,79,051 | 39,054.73 | 0.78% | |
| INE044A01036 | Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 21,14,288 | 38,725.30 | 0.77% | |
| INE180A01020 | Max Financial Services Limited | Insurance | 21,69,722 | 36,930.84 | 0.73% | |
| INE849A01020 | Trent Limited | Retailing | 8,43,331 | 35,844.94 | 0.71% | |
| INE003A01024 | Siemens Limited | Electrical Equipment | 10,83,917 | 35,736.74 | 0.71% | |
| INE0ONG01011 | NTPC Green Energy Limited | Power | 3,70,98,752 | 35,225.27 | 0.70% | |
| INE070A01015 | Shree Cement Limited | Cement & Cement Products | 1,27,279 | 33,601.66 | 0.67% | |
| INE176B01034 | Havells India Limited | Consumer Durables | 19,99,430 | 28,829.78 | 0.57% | |
| INE634S01028 | Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 12,78,370 | 28,776.11 | 0.57% | |
| INE758D01012 | HDB Financial Services Limited | Finance | 36,55,278 | 28,043.29 | 0.56% | |
| INE121A01024 | Chokiamandam Investment and Finance Company Ltd | Finance | 15,01,334 | 26,063.16 | 0.52% | |
| INE280A01028 | Titan Company Limited | Consumer Durables | 5,95,819 | 23,282.82 | 0.46% | |
| INE669C01036 | Tech Mahindra Limited | IT - Software | 14,97,680 | 22,724.30 | 0.45% | |
| INE00H001014 | Swiggy Limited | Retailing | 57,09,767 | 21,600.05 | 0.43% | |
| INE102D01028 | Godrej Consumer Products Limited | Personal Products | 17,50,000 | 20,048.00 | 0.40% | |
| INE322A01010 | Gillette India Limited | Personal Products | 2,30,361 | 20,005.70 | 0.40% | |
| INE872J01023 | Devyani International Limited | Leisure Services | 1,32,67,498 | 17,996.03 | 0.36% | |
| INE047A01021 | Grasim Industries Limited | Cement & Cement Products | 6,02,666 | 16,509.43 | 0.33% | |
| INE200M01039 | Varun Beverages Limited | Beverages | 28,87,321 | 13,903.89 | 0.28% | |
| INE976D01016 | Tata Capital Limited | Finance | 41,01,781 | 13,449.74 | 0.27% | |
| INE417T01026 | PB Fintech Limited | Financial Technology (Fintech) | 7,16,601 | 13,034.26 | 0.26% | |
| INE259A01022 | Colgate Palmolive (India) Limited | Personal Products | 6,00,677 | 13,026.28 | 0.26% | |
| INE473A01011 | Linde India Limited | Chemicals & Petrochemicals | 2,16,434 | 12,912.45 | 0.26% | |
| INE686F01025 | United Breweries Limited | Beverages | 7,17,193 | 12,124.86 | 0.24% | |
| INE068V01023 | Gland Pharma Limited | Pharmaceuticals & Biotechnology | 6,75,994 | 11,894.79 | 0.24% | |
| INE671A01010 | Honeywell Automation India Limited | Industrial Manufacturing | 31,916 | 11,296.67 | 0.22% | |
| INE191H01014 | PVR INOX Limited | Entertainment | 9,55,650 | 10,205.39 | 0.20% | |
| INE465A01025 | Bharat Forge Limited | Auto Components | 7,01,869 | 10,063.40 | 0.20% | |
| INE324D01010 | LG Electronics India Ltd | Consumer Durables | 1,20,244 | 1,995.21 | 0.04% | |
| | Subtotal | | | 50,07,965.63 | 99.55% | |
| | (b) UNLISTED | | | NIL | NIL | NIL |
| | Subtotal | | | NIL | NIL | NIL |
| | Total | | | 50,07,965.63 | 99.55% | |
| | Money Market Instruments | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 32,128.86 | 0.64% | |
| | Total | | | 32,128.86 | 0.64% | |
| | OTHERS | | | | | |
| | Cash Margin - CCIL | | | 50.06 | \$0.00% | |
| | Total | | | 50.06 | 0.00% | |
| | Net Current Assets | | | (8,912.40) | -0.19% | |
| | GRAND TOTAL | | | 50,31,232.15 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - BSE 100 TRI
BENCHMARK RISK-O-METER

NIPPON INDIA QUANT FUND (An Open Ended Equity Scheme Investing In Quant Model Theme)

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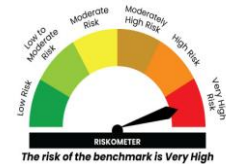
Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|---------------------------------|----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE040A01034 | HDFC Bank Limited | Banks | 83,000 | 836.31 | 7.67% | |
| INE022A01018 | Reliance Industries Limited | Petroleum Products | 44,500 | 697.54 | 6.40% | |
| INE090A01021 | ICICI Bank Limited | Banks | 50,000 | 694.40 | 6.37% | |
| INE062A01020 | State Bank of India | Banks | 57,000 | 558.03 | 5.12% | |
| INE018A01030 | Larsen & Toubro Limited | Construction | 13,500 | 549.40 | 5.04% | |
| INE009A01021 | Infosys Limited | IT - Software | 30,000 | 468.03 | 4.29% | |
| INE397D01024 | Bharti Airtel Limited | Telecom - Services | 22,000 | 462.35 | 4.24% | |
| INE101A01026 | Mahindra & Mahindra Limited | Automobiles | 10,500 | 394.52 | 3.62% | |
| INE263A01024 | Bharat Electronics Limited | Aerospace & Defense | 95,000 | 391.16 | 3.59% | |
| INE296A01032 | Bajaj Finance Limited | Finance | 32,000 | 332.00 | 3.05% | |
| INE585B01010 | Maruti Suzuki India Limited | Automobiles | 1,900 | 302.10 | 2.77% | |
| INE414G01012 | Muthoot Finance Limited | Finance | 7,500 | 280.82 | 2.58% | |
| INE646L01027 | InterGlobe Aviation Limited | Transport Services | 4,500 | 265.57 | 2.44% | |
| INE494B01023 | TVS Motor Company Limited | Automobiles | 7,500 | 264.86 | 2.43% | |
| INE733E01010 | NTPC Limited | Power | 80,000 | 261.16 | 2.40% | |
| INE669C01036 | Tech Mahindra Limited | IT - Software | 16,500 | 250.35 | 2.30% | |
| INE030A01027 | Hindustan Unilever Limited | Diversified FMCG | 10,000 | 246.66 | 2.26% | |
| INE134E01011 | Power Finance Corporation Limited | Finance | 65,000 | 235.76 | 2.16% | |
| INE298A01020 | Cummins India Limited | Industrial Products | 5,000 | 223.97 | 2.06% | |
| INE437A01024 | Apollo Hospitals Enterprise Limited | Healthcare Services | 3,000 | 220.07 | 2.02% | |
| INE647A01010 | SRF Limited | Chemicals & Petrochemicals | 7,500 | 219.55 | 2.01% | |
| INE326A01037 | Lupin Limited | Pharmaceuticals & Biotechnology | 10,500 | 218.63 | 2.01% | |
| INE127D01025 | HDFC Asset Management Company Limited | Capital Markets | 8,000 | 213.84 | 1.96% | |
| INE066A01021 | Eicher Motors Limited | Automobiles | 3,000 | 211.61 | 1.94% | |
| INE761H01022 | Page Industries Limited | Textiles & Apparel | 550 | 210.76 | 1.93% | |
| INE094A01015 | Hindustan Petroleum Corporation Limited | Petroleum Products | 45,000 | 205.88 | 1.89% | |
| INE081A01020 | Tata Steel Limited | Ferrous Metals | 1,20,000 | 201.55 | 1.85% | |
| INE216A01030 | Britannia Industries Limited | Food Products | 3,400 | 198.76 | 1.82% | |
| INE123W01016 | SBI Life Insurance Company Limited | Insurance | 10,000 | 196.60 | 1.80% | |
| INE388Y01029 | FSN E-Commerce Ventures Limited | Retailing | 70,000 | 187.12 | 1.72% | |
| INE205A01025 | Vedanta Limited | Diversified Metals | 35,000 | 184.10 | 1.69% | |
| INE084A01016 | Bank of India | Banks | 1,22,182 | 179.78 | 1.65% | |
| INE591G01025 | Coloforge Limited | IT - Software | 9,000 | 171.78 | 1.58% | |
| INE079A01024 | Ambuja Cements Limited | Cement & Cement Products | 26,000 | 143.05 | 1.31% | |
| INE059A01026 | Cipla Limited | Pharmaceuticals & Biotechnology | 8,000 | 122.50 | 1.12% | |
| Subtotal | | | | 10,800.57 | 99.09% | |
| (b) UNLISTED | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 10,800.57 | 99.09% | |
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| Preference Shares | | | | | | |
| INE494B04019 | TVS Motor Company Limited Preference Shares** | CARE A1+ | 34,000 | 3.45 | 0.03% | |
| Subtotal | | | | 3.45 | 0.03% | |
| Total | | | | 3.45 | 0.03% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 107.64 | 0.99% | |
| Total | | | | 107.64 | 0.99% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 0.14 | \$0.00% | |
| Total | | | | 0.14 | 0.00% | |
| Net Current Assets | | | | (14.70) | -0.11% | |
| GRAND TOTAL | | | | 10,897.10 | 100.00% | |

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - BSE 200 TRI
BENCHMARK RISK-O-METER

Nippon India Gilt Fund (An open ended debt scheme investing in government securities across maturity. Relatively High interest rate risk and Relatively Low Credit Risk.)

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Monthly Portfolio Statement as on November 30, 2025

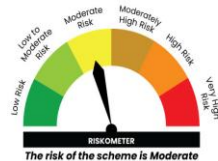
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|-----------------------------------|-------------------|-------------|------------------------------------|----------------|------------|
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Government Securities | | | | | | |
| IN0020240035 | 7.34% Government of India | SOVEREIGN | 3,10,00,000 | 30,722.77 | 16.50% | 7.55% |
| IN0020250042 | 6.68% Government of India | SOVEREIGN | 2,65,00,000 | 25,693.02 | 13.90% | 7.05% |
| IN0020230051 | 7.3% Government of India | SOVEREIGN | 1,90,00,000 | 18,996.24 | 10.20% | 7.43% |
| IN0020240134 | 6.92% Government of India | SOVEREIGN | 1,90,00,000 | 18,981.76 | 10.19% | 7.05% |
| IN0020230044 | 7.25% Government of India | SOVEREIGN | 1,40,00,000 | 13,749.39 | 7.38% | 7.53% |
| IN1020250305 | 7.62% State Government Securities | SOVEREIGN | 75,00,000 | 7,705.11 | 4.14% | 7.38% |
| IN2220250319 | 7.27% State Government Securities | SOVEREIGN | 75,00,000 | 7,543.43 | 4.05% | 7.32% |
| IN0020200187 | 6.8% Government of India | SOVEREIGN | 60,00,000 | 5,564.58 | 2.99% | 7.52% |
| IN0020230077 | 7.18% Government of India | SOVEREIGN | 49,65,200 | 5,097.82 | 2.74% | 6.96% |
| IN3520240034 | 7.14% State Government Securities | SOVEREIGN | 50,00,000 | 5,007.95 | 2.69% | 7.24% |
| IN0020250075 | 7.24% Government of India | SOVEREIGN | 50,00,000 | 4,957.23 | 2.66% | 7.44% |
| IN1920230126 | 7.71% State Government Securities | SOVEREIGN | 34,72,100 | 3,603.85 | 1.94% | 7.33% |
| IN3420240225 | 7.32% State Government Securities | SOVEREIGN | 35,00,000 | 3,517.14 | 1.89% | 7.39% |
| IN1920230308 | 7.41% State Government Securities | SOVEREIGN | 30,00,000 | 3,046.84 | 1.64% | 7.32% |
| IN0020210152 | 6.67% Government of India | SOVEREIGN | 30,00,000 | 2,999.99 | 1.61% | 6.78% |
| IN1920230050 | 7.73% State Government Securities | SOVEREIGN | 25,00,000 | 2,597.81 | 1.40% | 7.33% |
| IN2220200207 | 7.1% State Government Securities | SOVEREIGN | 25,00,000 | 2,510.13 | 1.35% | 7.15% |
| IN0020130079 | 9.23% Government of India | SOVEREIGN | 15,00,000 | 1,838.68 | 0.99% | 7.13% |
| IN3320240127 | 7.17% State Government Securities | SOVEREIGN | 15,00,000 | 1,506.74 | 0.81% | 7.21% |
| IN0020080050 | 6.83% Government of India | SOVEREIGN | 15,00,000 | 1,492.33 | 0.80% | 7.01% |
| IN3120220113 | 7.75% State Government Securities | SOVEREIGN | 10,00,000 | 1,037.39 | 0.56% | 7.16% |
| IN3320210096 | 6.89% State Government Securities | SOVEREIGN | 10,00,000 | 996.48 | 0.54% | 7.08% |
| IN0020200054 | 7.16% Government of India | SOVEREIGN | 10,00,000 | 994.19 | 0.53% | 7.34% |
| IN0020210194 | 6.99% Government of India | SOVEREIGN | 10,00,000 | 972.15 | 0.52% | 7.36% |
| IN0020150051 | 7.73% Government of India | SOVEREIGN | 8,74,200 | 940.32 | 0.50% | 6.71% |
| IN2920250205 | 7.32% State Government Securities | SOVEREIGN | 6,91,000 | 699.11 | 0.38% | 7.28% |
| IN2020220025 | 7.85% State Government Securities | SOVEREIGN | 5,00,000 | 523.13 | 0.28% | 7.30% |
| IN3320200295 | 7.08% State Government Securities | SOVEREIGN | 5,00,000 | 502.81 | 0.27% | 7.07% |
| IN0020190016 | 7.27% Government of India | SOVEREIGN | 4,99,600 | 502.54 | 0.27% | 5.54% |
| IN0020060078 | 8.24% Government of India | SOVEREIGN | 4,81,200 | 495.75 | 0.27% | 5.68% |
| IN0020240118 | 7.09% Government of India | SOVEREIGN | 5,00,000 | 486.89 | 0.26% | 7.44% |
| IN0020190024 | 7.62% Government of India | SOVEREIGN | 3,72,000 | 393.48 | 0.21% | 7.08% |
| IN0020060045 | 8.33% Government of India | SOVEREIGN | 3,30,000 | 368.73 | 0.20% | 6.87% |
| IN0020160118 | 6.79% Government of India | SOVEREIGN | 2,77,400 | 283.94 | 0.15% | 6.22% |
| IN2220220072 | 7.72% State Government Securities | SOVEREIGN | 2,50,000 | 259.00 | 0.14% | 7.27% |
| IN1620210147 | 6.96% State Government Securities | SOVEREIGN | 2,15,800 | 218.76 | 0.12% | 6.57% |
| IN0020160019 | 7.61% Government of India | SOVEREIGN | 1,76,800 | 186.22 | 0.10% | 6.31% |
| IN0020170042 | 6.68% Government of India | SOVEREIGN | 1,83,190 | 185.51 | 0.10% | 6.52% |
| IN0020220060 | 7.26% Government of India | SOVEREIGN | 1,50,000 | 156.11 | 0.08% | 6.61% |
| IN0020210020 | 6.64% Government of India | SOVEREIGN | 1,41,300 | 141.51 | 0.08% | 6.73% |
| IN1320190227 | 6.92% State Government Securities | SOVEREIGN | 83,400 | 82.73 | 0.04% | 7.20% |
| IN0020210244 | 6.54% Government of India | SOVEREIGN | 48,100 | 48.26 | 0.03% | 6.58% |
| Subtotal | | | | 1,77,807.82 | 95.50% | |
| (b) Privately placed / Unlisted | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| (c) Securitised Debt | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 1,77,807.82 | 95.50% | |
| Derivatives | | | | | | |
| Interest Rate Swaps | | | | | | |
| Interest Rate Swaps Pay Fix Receive Floating (04/07/2030) (FV 5000 Lacs) | | | | 9.51 | 0.01% | |
| Interest Rate Swaps Pay Fix Receive Floating (20/03/2030) (FV 5000 Lacs) | | | | (45.71) | 0.00% | |
| Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs) | | | | (73.17) | 0.00% | |
| Total | | | | (109.37) | 0.01% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 1,974.95 | 1.06% | |
| Total | | | | 1,974.95 | 1.06% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 135.43 | 0.07% | |
| Total | | | | 135.43 | 0.07% | |
| Net Current Assets | | | | 6,412.27 | 3.36% | |
| GRAND TOTAL | | | | 1,86,221.10 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

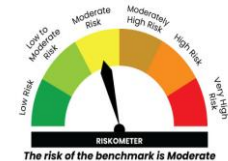
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY ALL DURATION G-SEC INDEX

BENCHMARK RISK-O-METER



NIPPON INDIA INDEX FUND - NIFTY 50 PLAN (An open ended scheme replicating / tracking Nifty 50)

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Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|------------------------------------|-----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE040A01034 | HDFC Bank Limited | Banks | 39,00,923 | 39,305.70 | 12.88% | |
| INE022A01018 | Reliance Industries Limited | Petroleum Products | 17,29,053 | 27,102.91 | 8.88% | |
| INE090A01021 | ICICI Bank Limited | Banks | 18,22,620 | 25,312.55 | 8.29% | |
| INE397D01024 | Bharti Airtel Limited | Telecom - Services | 6,96,136 | 14,829.99 | 4.79% | |
| INE009A01021 | Infosys Limited | IT - Software | 9,20,163 | 14,355.46 | 4.70% | |
| INE018A01030 | Larsen & Toubro Limited | Construction | 2,99,949 | 12,206.72 | 4.00% | |
| INE062A01020 | State Bank of India | Banks | 10,59,718 | 10,374.64 | 3.40% | |
| INE154A01025 | ITC Limited | Diversified FMCG | 24,60,823 | 9,947.88 | 3.26% | |
| INE238A01034 | Axis Bank Limited | Banks | 7,31,441 | 9,360.25 | 3.07% | |
| INE101A01026 | Mahindra & Mahindra Limited | Automobiles | 2,26,355 | 8,504.84 | 2.79% | |
| INE467B01029 | Tata Consultancy Services Limited | IT - Software | 2,60,852 | 8,184.23 | 2.68% | |
| INE237A01028 | Kotak Mahindra Bank Limited | Banks | 3,75,615 | 7,979.57 | 2.61% | |
| INE296A01032 | Bajaj Finance Limited | Finance | 6,79,556 | 7,050.39 | 2.31% | |
| INE030A01027 | Hindustan Unilever Limited | Diversified FMCG | 2,26,674 | 5,591.14 | 1.83% | |
| INE758T01015 | Eternal Limited | Retailing | 17,78,480 | 5,337.22 | 1.75% | |
| INE585B01010 | Maruti Suzuki India Limited | Automobiles | 33,515 | 5,328.89 | 1.75% | |
| INE044A01036 | Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 2,69,161 | 4,929.95 | 1.62% | |
| INE860A01027 | HCL Technologies Limited | IT - Software | 2,70,601 | 4,395.10 | 1.44% | |
| INE290A01028 | Titan Company Limited | Consumer Durables | 1,05,399 | 4,118.68 | 1.35% | |
| INE733E01010 | NTPC Limited | Power | 12,10,945 | 3,953.13 | 1.30% | |
| INE263A01024 | Bharat Electronics Limited | Aerospace & Defense | 9,14,815 | 3,766.75 | 1.23% | |
| INE081A01020 | Tata Steel Limited | Ferrous Metals | 21,12,160 | 3,547.58 | 1.16% | |
| INE481G01011 | UltraTech Cement Limited | Cement & Cement Products | 30,319 | 3,517.00 | 1.15% | |
| INE021A01026 | Asian Paints Limited | Consumer Durables | 1,15,502 | 3,319.99 | 1.09% | |
| INE646L01027 | InterGlobe Aviation Limited | Transport Services | 55,797 | 3,292.86 | 1.08% | |
| INE752E01010 | Power Grid Corporation of India Limited | Power | 11,56,922 | 3,123.11 | 1.02% | |
| INE918I01026 | Bajaj Finserv Limited | Finance | 1,45,789 | 3,052.82 | 1.00% | |
| INE721A01047 | Shriram Finance Limited | Finance | 3,57,619 | 3,045.66 | 1.00% | |
| INE038A01020 | Hindalco Industries Limited | Non - Ferrous Metals | 3,69,925 | 2,990.47 | 0.98% | |
| INE742F01042 | Adani Ports and Special Economic Zone Limited | Transport Infrastructure | 1,88,498 | 2,859.33 | 0.94% | |
| INE019A01038 | JSW Steel Limited | Ferrous Metals | 2,39,261 | 2,776.15 | 0.91% | |
| INE047A01021 | Grasim Industries Limited | Cement & Cement Products | 97,589 | 2,673.35 | 0.88% | |
| INE917I01010 | Bajaj Auto Limited | Automobiles | 28,311 | 2,568.80 | 0.84% | |
| INE758E01017 | Jio Financial Services Limited | Finance | 8,37,040 | 2,563.02 | 0.84% | |
| INE065A01021 | Eicher Motors Limited | Automobiles | 35,145 | 2,478.95 | 0.81% | |
| INE690C01036 | Tech Mahindra Limited | IT - Software | 1,62,147 | 2,460.26 | 0.81% | |
| INE213A01029 | Oil & Natural Gas Corporation Limited | Oil | 9,92,141 | 2,413.38 | 0.79% | |
| INE849A01020 | Trent Limited | Retailing | 56,693 | 2,409.68 | 0.79% | |
| INE239A01024 | Nestle India Limited | Food Products | 1,83,129 | 2,309.44 | 0.76% | |
| INE123W01016 | SBI Life Insurance Company Limited | Insurance | 1,14,586 | 2,252.76 | 0.74% | |
| INE027H01010 | Max Healthcare Institute Limited | Healthcare Services | 1,89,854 | 2,207.62 | 0.72% | |
| INE059A01026 | Cipla Limited | Pharmaceuticals & Biotechnology | 1,43,658 | 2,199.83 | 0.72% | |
| INE522F01014 | Coal India Limited | Consumable Fuels | 5,80,030 | 2,181.78 | 0.71% | |
| INE795G01014 | HDFC Life Insurance Company Limited | Insurance | 2,74,071 | 2,094.72 | 0.69% | |
| INE089A01031 | Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 1,55,603 | 1,958.73 | 0.64% | |
| INE192A01025 | Tata Consumer Products Limited | Agricultural Food & other Products | 1,66,348 | 1,950.26 | 0.64% | |
| INE155A01022 | Tata Motors Passenger Vehicles Limited | Automobiles | 5,33,516 | 1,903.59 | 0.62% | |
| INE437A01024 | Apollo Hospitals Enterprise Limited | Healthcare Services | 25,805 | 1,892.93 | 0.62% | |
| INE075A01022 | Wipro Limited | IT - Software | 7,28,738 | 1,818.42 | 0.60% | |
| INE423A01024 | Adani Enterprises Limited | Metals & Minerals Trading | 66,529 | 1,516.99 | 0.50% | |
| Subtotal | | | | 3,05,115.47 | 99.98% | |
| (b) UNLISTED | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 3,05,115.47 | 99.98% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 718.38 | 0.24% | |
| Total | | | | 718.38 | 0.24% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 1.01 | \$0.00% | |
| Total | | | | 1.01 | 0.00% | |
| Net Current Assets | | | | (613.97) | -0.22% | |
| GRAND TOTAL | | | | 3,05,220.89 | 100.00% | |

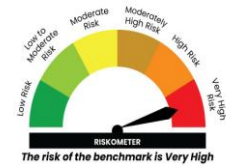
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Details of the Equity shares have been lent under Securities Lending and Borrowing as follows:-

| Name of the Instrument | Quantity |
|------------------------|----------|
| Wipro Limited | 3,00,000 |

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 50 TRI
BENCHMARK RISK-O-METER

Nippon India Index Fund - BSE Sensex Plan (An open ended scheme replicating / tracking BSE Sensex Plan)

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Monthly Portfolio Statement as on November 30, 2025

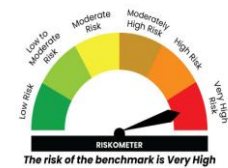
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|---------------------------------|-----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE040A01034 | HDFC Bank Limited | Banks | 14,87,642 | 14,980.55 | 15.15% | |
| INE022A01016 | Petroleum Industries Limited | Petroleum Products | 6,63,837 | 10,401.33 | 10.52% | |
| INE090A01021 | ICICI Bank Limited | Banks | 7,00,493 | 9,727.75 | 9.84% | |
| INE397D01024 | Bharti Airtel Limited | Telecom - Services | 2,68,529 | 5,641.93 | 5.71% | |
| INE009A01021 | Infosys Limited | IT - Software | 3,50,524 | 5,467.12 | 5.53% | |
| INE018A01030 | Larsen & Toubro Limited | Construction | 1,14,709 | 4,666.94 | 4.72% | |
| INE062A01020 | State Bank of India | Banks | 4,07,528 | 3,991.94 | 4.04% | |
| INE154A01025 | ITC Limited | Diversified FMCG | 9,46,228 | 3,826.55 | 3.87% | |
| INE238A01034 | Axis Bank Limited | Banks | 2,80,021 | 3,584.97 | 3.63% | |
| INE101A01026 | Mahindra & Mahindra Limited | Automobiles | 86,622 | 3,255.08 | 3.29% | |
| INE467B01029 | Tata Consultancy Services Limited | IT - Software | 99,392 | 3,120.56 | 3.16% | |
| INE237A01028 | Kotak Mahindra Bank Limited | Banks | 1,44,370 | 3,066.42 | 3.10% | |
| INE296A01032 | Bajaj Finance Limited | Finance | 2,56,068 | 2,657.09 | 2.69% | |
| INE030A01027 | Hindustan Unilever Limited | Diversified FMCG | 87,597 | 2,161.02 | 2.19% | |
| INE585B01010 | Maruti Suzuki India Limited | Automobiles | 12,955 | 2,059.08 | 2.08% | |
| INE758T01015 | Eternal Limited | Retailing | 6,81,695 | 2,046.11 | 2.07% | |
| INE044A01036 | Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1,03,573 | 1,896.68 | 1.92% | |
| INE860A01027 | HCL Technologies Limited | IT - Software | 1,03,833 | 1,690.14 | 1.71% | |
| INE280A01028 | Titan Company Limited | Consumer Durables | 40,066 | 1,566.16 | 1.58% | |
| INE733E01010 | NTPC Limited | Power | 4,86,158 | 1,522.47 | 1.54% | |
| INE263A01024 | Bharat Electronics Limited | Aerospace & Defense | 3,51,411 | 1,446.23 | 1.46% | |
| INE081A01020 | Tata Steel Limited | Ferrous Metals | 8,08,338 | 1,356.80 | 1.37% | |
| INE481G01011 | UltraTech Cement Limited | Cement & Cement Products | 11,564 | 1,341.42 | 1.36% | |
| INE021A01026 | Asian Paints Limited | Consumer Durables | 44,230 | 1,270.90 | 1.29% | |
| INE752E01010 | Power Grid Corporation of India Limited | Power | 4,47,118 | 1,206.77 | 1.22% | |
| INE918I01026 | Bajaj Finserv Limited | Finance | 56,434 | 1,181.93 | 1.20% | |
| INE742F01042 | Adani Ports and Special Economic Zone Limited | Transport Infrastructure | 72,057 | 1,092.92 | 1.11% | |
| INE669C01036 | Tech Mahindra Limited | IT - Software | 62,450 | 947.27 | 0.96% | |
| INE849A01020 | Trent Limited | Retailing | 21,624 | 919.20 | 0.93% | |
| INE155A01022 | Tata Motors Passenger Vehicles Limited | Automobiles | 2,05,892 | 734.73 | 0.74% | |
| Subtotal | | | | 98,828.06 | 99.98% | |
| (b) UNLISTED | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 98,828.06 | 99.98% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 137.34 | 0.14% | |
| Total | | | | 137.34 | 0.14% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 0.20 | \$0.00% | |
| Total | | | | 0.20 | 0.00% | |
| Net Current Assets | | | | (71.75) | -0.12% | |
| GRAND TOTAL | | | | 98,893.85 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - BSE SENSEX TRI
BENCHMARK RISK-O-METER

| Financial Statement - Balance Sheet | | | | |
|-------------------------------------|---------|-------|--------|---------|
| Account | Balance | Debit | Credit | Balance |
| Assets | | | | |
| Current Assets | | | | |
| Cash | 1000 | | | 1000 |
| Accounts Receivable | 2000 | | | 2000 |
| Inventory | 3000 | | | 3000 |
| Prepaid Expenses | 500 | | | 500 |
| Fixed Assets | | | | |
| Property, Plant, and Equipment | 15000 | | | 15000 |
| Accumulated Depreciation | | 3000 | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | 1000 | | |
| Short-Term Debt | | 2000 | | |
| Long-Term Liabilities | | | | |
| Long-Term Debt | | 5000 | | |
| Equity | | | | |
| Common Stock | | | 10000 | |
| Retained Earnings | | | 5000 | |
| Total Equity | | | 15000 | |
| Total | 28000 | 10000 | 28000 | 28000 |

| Financial Statement - Income Statement | | | | |
|--|-------|--------|-------|--------|
| Account | Debit | Credit | Debit | Credit |
| Expenses | | | | |
| Cost of Goods Sold | 1000 | | 1000 | |
| Operating Expenses | 2000 | | 2000 | |
| Interest Expense | 500 | | 500 | |
| Income Tax Expense | 1000 | | 1000 | |
| Income | | | | |
| Gross Profit | | 1000 | | 1000 |
| Operating Income | | 500 | | 500 |
| Income Before Tax | | 500 | | 500 |
| Income Tax | | 1000 | | 1000 |
| Net Income | | 1500 | | 1500 |
| Total | 4500 | 4500 | 4500 | 4500 |



NIPPON INDIA GOLD SAVINGS FUND (An Open Ended Fund of Fund Scheme)

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Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--------------|--|-------------------|--------------|------------------------------------|----------|-------|
| | Money Market Instruments | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 2,661.20 | 0.55% | |
| | Total | | | 2,661.20 | 0.55% | |
| | Exchange Traded Funds | | | | | |
| INF204KB1715 | Nippon India ETF Gold Bees | | 46,34,31,511 | 4,84,842.05 | 99.98% | |
| | Total | | | 4,84,842.05 | 99.98% | |
| | OTHERS | | | | | |
| | Cash Margin - CCIL | | | 2.94 | \$0.00% | |
| | Total | | | 2.94 | 0.00% | |
| | Net Current Assets | | | (2,576.15) | -0.53% | |
| | GRAND TOTAL | | | 4,84,930.04 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - DOMESTIC PRICE OF GOLD
BENCHMARK RISK-O-METER



Nippon India ETF Nifty 100 (An Open Ended Index Exchange Traded Fund)

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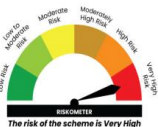
Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|--|------------------------------------|----------|------------------------------------|----------|-------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE04A01034 | HDFC Bank Limited | Banks | 3,47,357 | 3,499.97 | 10.79% | |
| INE002A01018 | Reliance Industries Limited | Petroleum Products | 1,53,963 | 2,413.37 | 7.44% | |
| INE009A01021 | KOICI Bank Limited | Banks | 1,62,295 | 2,253.95 | 6.95% | |
| INE307D01024 | Bharti Airtel Limited | Telecom - Services | 61,987 | 1,302.72 | 4.01% | |
| INE008A01021 | Infosys Limited | IT - Software | 81,936 | 1,278.28 | 3.94% | |
| INE018A01030 | Larsen & Toubro Limited | Construction | 28,709 | 1,086.95 | 3.35% | |
| INE020A01020 | State Bank of India | Banks | 94,362 | 923.65 | 2.85% | |
| INE154A01025 | ICICI Limited | Diversified FMCG | 2,19,124 | 865.81 | 2.73% | |
| INE238A01034 | Axis Bank Limited | Banks | 65,131 | 833.48 | 2.57% | |
| INE101A01028 | Mahindra & Mahindra Limited | Automobiles | 20,156 | 797.32 | 2.33% | |
| INE407B01029 | Tata Consultancy Services Limited | IT - Software | 23,228 | 728.78 | 2.25% | |
| INE237A01028 | Kotak Mahindra Bank Limited | Banks | 33,447 | 710.55 | 2.19% | |
| INE206A01032 | Bajaj Finance Limited | Finance | 60,511 | 627.80 | 1.93% | |
| INE030A01027 | Hindustan Unilever Limited | Diversified FMCG | 20,184 | 497.86 | 1.53% | |
| INE738T01015 | Eternal Limited | Retailing | 1,58,364 | 475.25 | 1.46% | |
| INE585B01010 | Maruti Suzuki India Limited | Automobiles | 2,984 | 474.46 | 1.46% | |
| INE044A01036 | Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 23,967 | 438.96 | 1.35% | |
| INE009A01027 | HCL Technologies Limited | IT - Software | 24,098 | 391.37 | 1.21% | |
| INE280A01028 | Titan Company Limited | Consumer Durables | 9,385 | 366.74 | 1.13% | |
| INE723E01010 | NTPC Limited | Power | 1,07,828 | 352.00 | 1.08% | |
| INE263A01024 | Bharat Electronics Limited | Aerospace & Defense | 81,492 | 333.41 | 1.03% | |
| INE014A01020 | Tata Steel Limited | Ferrous Metals | 1,88,077 | 315.88 | 0.97% | |
| INE481G01011 | UltraTech Cement Limited | Cement & Cement Products | 2,700 | 313.20 | 0.97% | |
| INE021A01026 | Asian Paints Limited | Consumer Durables | 10,285 | 295.63 | 0.91% | |
| INE484L01027 | InterGlobe Aviation Limited | Transport Services | 4,968 | 293.16 | 0.90% | |
| INE750E01010 | Power Grid Corporation of India Limited | Power | 1,03,018 | 278.10 | 0.86% | |
| INE91801026 | Bajaj Finserv Limited | Finance | 12,982 | 271.84 | 0.84% | |
| INE771A01047 | Shriram Finance Limited | Finance | 31,844 | 271.20 | 0.84% | |
| INE038A01020 | Hindalco Industries Limited | Non - Ferrous Metals | 32,945 | 269.28 | 0.82% | |
| INE742F01042 | Adani Ports and Special Economic Zone Limited | Transport Infrastructure | 16,785 | 254.61 | 0.78% | |
| INE019A01038 | JSW Steel Limited | Ferrous Metals | 21,305 | 247.20 | 0.76% | |
| INE074D01021 | Greaves Industries Limited | Cement & Cement Products | 8,696 | 238.05 | 0.73% | |
| INE917A01010 | Bajaj Auto Limited | Automobiles | 2,521 | 228.74 | 0.70% | |
| INE758E01017 | Jio Financial Services Limited | Finance | 74,534 | 228.22 | 0.70% | |
| INE006A01021 | Eicher Motors Limited | Automobiles | 3,129 | 220.70 | 0.68% | |
| INE059C01038 | Tech Mahindra Limited | IT - Software | 14,438 | 219.07 | 0.68% | |
| INE213A01029 | Oil & Natural Gas Corporation Limited | Oil | 88,345 | 214.90 | 0.66% | |
| INE48A01020 | Trent Limited | Retailing | 5,048 | 214.56 | 0.66% | |
| INE238A01024 | Nestle India Limited | Food Products | 16,307 | 205.65 | 0.63% | |
| INE250A01025 | Victoria Limited | Diversified Metals | 38,562 | 202.54 | 0.63% | |
| INE123W01016 | SBI Life Insurance Company Limited | Insurance | 10,203 | 200.59 | 0.62% | |
| INE027H01010 | Max Healthcare Institute Limited | Healthcare Services | 16,906 | 195.58 | 0.61% | |
| INE005F01020 | Hindustan Aeronautics Limited | Aerospace & Defense | 4,318 | 195.14 | 0.60% | |
| INE059A01026 | Cipla Limited | Pharmaceuticals & Biotechnology | 12,792 | 195.88 | 0.60% | |
| INE522F01014 | Coal India Limited | Consumable Fuels | 51,649 | 194.28 | 0.60% | |
| INE48A01023 | TVS Motor Company Limited | Automobiles | 5,338 | 188.51 | 0.58% | |
| INE301B01024 | Dyni's Laboratories Limited | Pharmaceuticals & Biotechnology | 2,888 | 187.12 | 0.58% | |
| INE795G01014 | HDFC Life Insurance Company Limited | Insurance | 24,405 | 186.53 | 0.57% | |
| INE089A01031 | Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 13,856 | 174.42 | 0.54% | |
| INE102A01025 | Tata Consumer Products Limited | Agricultural Food & other Products | 14,812 | 173.66 | 0.54% | |
| INE156A01022 | Tata Motors Passenger Vehicles Limited | Automobiles | 47,507 | 169.50 | 0.52% | |
| INE437A01024 | Apollo Hospitals Enterprise Limited | Healthcare Services | 2,298 | 168.57 | 0.52% | |
| INE121A01024 | Chotamanandam Investment and Finance Company Ltd | Finance | 9,585 | 166.40 | 0.51% | |
| INE075A01022 | Wipro Limited | IT - Software | 64,895 | 161.52 | 0.50% | |
| INE028A01011 | Bharat Petroleum Corporation Limited | Petroleum Products | 44,084 | 158.31 | 0.49% | |
| INE218A01030 | Britannia Industries Limited | Food Products | 2,682 | 156.79 | 0.48% | |
| INE245A01021 | Tata Power Company Limited | Power | 86,192 | 148.98 | 0.46% | |
| INE053A01029 | The Indian Hotels Company Limited | Luxury Services | 19,976 | 148.68 | 0.46% | |
| INE200M01039 | Varun Beverages Limited | Beverages | 30,813 | 148.38 | 0.46% | |
| INE242A01010 | Indian Oil Corporation Limited | Petroleum Products | 84,978 | 137.45 | 0.42% | |
| INE423A01024 | Adani Enterprises Limited | Metals & Minerals Trading | 5,924 | 135.98 | 0.42% | |
| INE150R01011 | Avenue Supermarts Limited | Retailing | 3,348 | 133.80 | 0.41% | |
| INE184H01029 | Adani Power Limited | Power | 89,515 | 132.03 | 0.41% | |
| INE214T01019 | L1Mintires Limited | IT - Software | 2,109 | 128.58 | 0.40% | |
| INE029A01039 | Bank of Baroda | Banks | 41,965 | 121.67 | 0.37% | |
| INE134E01011 | Power Finance Corporation Limited | Finance | 33,116 | 120.11 | 0.37% | |
| INE603F01032 | Info Edge (India) Limited | Retailing | 8,840 | 117.59 | 0.36% | |
| INE775A01035 | Samarthana Matherson International Limited | Auto Components | 1,09,981 | 117.45 | 0.36% | |
| INE478A01022 | Canara Bank | Banks | 76,677 | 116.23 | 0.36% | |
| INE18A01012 | Bajaj Holdings & Investment Limited | Finance | 985 | 113.27 | 0.35% | |
| INE795G01017 | KOICI Lombard General Insurance Company Limited | Insurance | 4,489 | 108.16 | 0.33% | |
| INE129A01018 | GAIL (India) Limited | Gas | 61,347 | 103.03 | 0.33% | |
| INE271C01023 | DLF Limited | Realty | 14,560 | 105.57 | 0.33% | |
| INE007A01029 | CG Power and Industrial Solutions Limited | Electrical Equipment | 15,612 | 105.05 | 0.32% | |
| INE102G01028 | Godrej Consumer Products Limited | Personal Products | 6,148 | 104.81 | 0.32% | |
| INE318A01026 | Pollina Industries Limited | Chemicals & Petrochemicals | 7,060 | 103.77 | 0.32% | |
| INE020B01018 | REC Limited | Finance | 28,407 | 102.52 | 0.32% | |
| INE100A01022 | Punjab National Bank | Banks | 78,419 | 97.63 | 0.30% | |
| INE85A01024 | United Spirits Limited | Beverages | 6,717 | 97.56 | 0.30% | |
| INE748A01030 | Jindal Steel Limited | Ferrous Metals | 8,501 | 88.78 | 0.27% | |
| INE85A01028 | Torrent Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 2,379 | 88.51 | 0.27% | |
| INE178B01034 | Havells India Limited | Consumer Durables | 5,734 | 82.68 | 0.25% | |
| INE070A01015 | Shree Cement Limited | Cement & Cement Products | 304 | 80.25 | 0.25% | |
| INE931S01010 | Adani Energy Solutions Limited | Power | 7,890 | 78.47 | 0.24% | |
| INE079A01024 | Ambuja Cements Limited | Cement & Cement Products | 14,234 | 78.32 | 0.24% | |
| INE029F01027 | Hyundai Motor India Ltd | Automobiles | 3,243 | 75.43 | 0.23% | |
| INE343H01029 | Solar Industries India Limited | Chemicals & Petrochemicals | 554 | 73.53 | 0.23% | |
| INE070K01029 | Lodha Developers Limited | Realty | 6,390 | 73.37 | 0.23% | |
| INE394U01010 | Adani Green Energy Limited | Power | 6,962 | 72.86 | 0.22% | |
| INE329A01028 | Besol Limited | Auto Components | 197 | 71.14 | 0.22% | |
| INE000A01024 | Siemens Limited | Electrical Equipment | 2,010 | 66.27 | 0.20% | |
| INE1NP901017 | Siemens Energy India Limited | Electrical Equipment | 2,011 | 63.54 | 0.20% | |
| INE171A01022 | ABB India Limited | Electrical Equipment | 1,192 | 61.74 | 0.19% | |
| INE121E01018 | JSW Energy Limited | Power | 12,178 | 59.51 | 0.18% | |
| INE10B01027 | Zyklus Lifesciences Limited | Pharmaceuticals & Biotechnology | 5,681 | 53.54 | 0.17% | |
| INE207A01025 | Hindustan Zinc Limited | Non - Ferrous Metals | 9,859 | 47.84 | 0.15% | |
| INE053F01010 | Indian Railway Finance Corporation Limited | Finance | 40,637 | 47.78 | 0.15% | |
| INE248Z01020 | Mazagon Dock Shipbuilders Limited | Industrial Manufacturing | 1,728 | 46.30 | 0.14% | |
| INE011Y01017 | Life Insurance Corporation Of India | Insurance | 5,049 | 45.16 | 0.14% | |
| INE377Y01014 | Bajaj Housing Finance Limited | Finance | 21,181 | 22.25 | 0.07% | |
| Subtotal | | | | 32,419.70 | 99.88% | |
| (b) UNLISTED | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 32,419.70 | 99.88% | |
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| Preference Shares | | | | | | |
| INE498B04019 | TVS Motor Company Limited Preference Shares** | CARE A1+ | 21,330 | 2.16 | 0.01% | |
| Subtotal | | | | 2.16 | 0.01% | |
| Total | | | | 2.16 | 0.01% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | | | |
| Total | | | | 37.10 | 0.11% | |
| OTHERS | | | | 0.02 | 0.00% | |
| Cash Margin - COL | | | | 0.02 | 0.00% | |
| Total | | | | 0.02 | 0.00% | |
| Net Current Assets | | | | (11.68) | 0.00% | |
| GRAND TOTAL | | | | 32,447.38 | 100.00% | |

** Non Traded Securities/Liquid Securities
\$ Less Than 0.01% of NAV

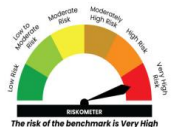
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 100 TRI

BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY INDIA CONSUMPTION (An Open Ended Index Exchange Traded Fund)

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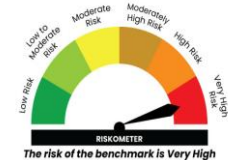
Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|------------------------------------|----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE397D01024 | Bharti Airtel Limited | Telecom - Services | 1,03,070 | 2,166.12 | 10.66% | |
| INE154A01025 | ITC Limited | Diversified FMCG | 4,98,638 | 2,015.74 | 9.92% | |
| INE101A01026 | Mahindra & Mahindra Limited | Automobiles | 50,349 | 1,891.76 | 9.31% | |
| INE030A01027 | Hindustan Unilever Limited | Diversified FMCG | 50,419 | 1,243.64 | 6.12% | |
| INE758T01015 | Etelnet Limited | Retailing | 3,95,586 | 1,187.15 | 5.84% | |
| INE585B01010 | Maruti Suzuki India Limited | Automobiles | 7,453 | 1,185.03 | 5.83% | |
| INE280A01028 | Titan Company Limited | Consumer Durables | 23,444 | 916.12 | 4.51% | |
| INE021A01026 | Asian Paints Limited | Consumer Durables | 25,691 | 738.46 | 3.63% | |
| INE646L01027 | InterGlobe Aviation Limited | Transport Services | 12,412 | 732.49 | 3.60% | |
| INE917I01010 | Bajaj Auto Limited | Automobiles | 6,298 | 571.45 | 2.81% | |
| INE066A01021 | Eicher Motors Limited | Automobiles | 7,817 | 551.37 | 2.71% | |
| INE849A01020 | Trent Limited | Retailing | 12,612 | 536.06 | 2.64% | |
| INE239A01024 | Nestle India Limited | Food Products | 40,735 | 513.71 | 2.53% | |
| INE027H01010 | Max Healthcare Institute Limited | Healthcare Services | 42,230 | 491.05 | 2.42% | |
| INE494B01023 | TVS Motor Company Limited | Automobiles | 13,337 | 471.00 | 2.32% | |
| INE158A01026 | Hero MotoCorp Limited | Automobiles | 7,374 | 455.31 | 2.24% | |
| INE192A01025 | Tata Consumer Products Limited | Agricultural Food & other Products | 36,997 | 433.75 | 2.13% | |
| INE437A01024 | Apollo Hospitals Enterprise Limited | Healthcare Services | 5,738 | 420.91 | 2.07% | |
| INE216A01030 | Britannia Industries Limited | Food Products | 6,698 | 391.57 | 1.93% | |
| INE245A01021 | Tata Power Company Limited | Power | 95,401 | 372.16 | 1.83% | |
| INE053A01029 | The Indian Hotels Company Limited | Leisure Services | 49,900 | 371.41 | 1.83% | |
| INE200M01039 | Varun Beverages Limited | Beverages | 76,970 | 370.65 | 1.82% | |
| INE935N01020 | Dixon Technologies (India) Limited | Consumer Durables | 2,330 | 340.20 | 1.67% | |
| INE192R01011 | Avenue Supermarts Limited | Retailing | 8,362 | 334.19 | 1.64% | |
| INE814H01029 | Adani Power Limited | Power | 2,23,603 | 329.79 | 1.62% | |
| INE663F01032 | Info Edge (India) Limited | Retailing | 22,081 | 293.72 | 1.45% | |
| INE271C01023 | DLF Limited | Realty | 36,444 | 263.71 | 1.30% | |
| INE102D01028 | Godrej Consumer Products Limited | Personal Products | 22,852 | 261.79 | 1.29% | |
| INE854D01024 | United Spirits Limited | Beverages | 16,780 | 243.58 | 1.20% | |
| INE176B01034 | Havells India Limited | Consumer Durables | 14,324 | 206.54 | 1.02% | |
| Subtotal | | | | 20,300.43 | 99.89% | |
| (b) UNLISTED | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 20,300.43 | 99.89% | NIL |
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| Preference Shares | | | | | | |
| INE494B04019 | TVS Motor Company Limited Preference Shares** | CARE A1+ | 49,248 | 4.99 | 0.02% | |
| Subtotal | | | | 4.99 | 0.02% | |
| Total | | | | 4.99 | 0.02% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 25.61 | 0.13% | |
| Total | | | | 25.61 | 0.13% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 0.01 | \$0.00% | |
| Total | | | | 0.01 | 0.00% | |
| Net Current Assets | | | | (7.99) | -0.04% | |
| GRAND TOTAL | | | | 20,323.05 | 100.00% | |

** Non Traded Securities/Il/liquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY INDIA CONSUMPTION TRI
BENCHMARK RISK-O-METER

NIPPON INDIA ETF NIFTY DIVIDEND OPPORTUNITIES 50 (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|--|----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE062A01020 | State Bank of India | Banks | 80,648 | 789.54 | 10.39% | |
| INE039A01021 | Infosys Limited | IT - Software | 48,000 | 759.14 | 9.99% | |
| INE154A01025 | ITC Limited | Diversified FMCG | 1,80,579 | 729.99 | 9.61% | |
| INE467B01029 | Tata Consultancy Services Limited | IT - Software | 19,852 | 622.66 | 8.20% | |
| INE030A01027 | Hindustan Unilever Limited | Diversified FMCG | 17,251 | 425.51 | 5.60% | |
| INE860A01027 | HCL Technologies Limited | IT - Software | 20,594 | 334.49 | 4.40% | |
| INE733E01010 | NTPC Limited | Power | 92,157 | 300.85 | 3.96% | |
| INE752E01010 | Power Grid Corporation of India Limited | Power | 88,046 | 237.68 | 3.13% | |
| INE721A01047 | Shriram Finance Limited | Finance | 27,216 | 231.79 | 3.05% | |
| INE669C01036 | Tech Mahindra Limited | IT - Software | 12,340 | 187.23 | 2.46% | |
| INE213A01029 | Oil & Natural Gas Corporation Limited | Oil | 75,505 | 183.67 | 2.42% | |
| INE205A01025 | Vedanta Limited | Diversified Metals | 32,975 | 173.45 | 2.28% | |
| INE522F01014 | Coal India Limited | Consumable Fuels | 44,142 | 166.04 | 2.19% | |
| INE158A01026 | Hero MotoCorp Limited | Automobiles | 2,523 | 155.78 | 2.05% | |
| INE075A01022 | Wipro Limited | IT - Software | 55,460 | 138.39 | 1.82% | |
| INE029A01011 | Bharat Petroleum Corporation Limited | Petroleum Products | 37,677 | 135.30 | 1.78% | |
| INE216A01030 | Britannia Industries Limited | Food Products | 2,292 | 133.99 | 1.76% | |
| INE298A01020 | Cummins India Limited | Industrial Products | 2,627 | 117.67 | 1.55% | |
| INE242A01010 | Indian Oil Corporation Limited | Petroleum Products | 72,628 | 117.48 | 1.55% | |
| INE127D01025 | HFCL Asset Management Company Limited | Capital Markets | 3,951 | 105.61 | 1.39% | |
| INE028A01039 | Bank of Baroda | Banks | 35,883 | 103.99 | 1.37% | |
| INE134E01011 | Power Finance Corporation Limited | Finance | 28,303 | 102.65 | 1.35% | |
| INE476A01022 | Canara Bank | Banks | 65,533 | 99.33 | 1.31% | |
| INE129A01019 | GAIL (India) Limited | Gas | 52,431 | 92.33 | 1.22% | |
| INE208A01029 | Ashok Leyland Limited | Agricultural, Commercial & Construction Vehicles | 55,615 | 87.94 | 1.16% | |
| INE020B01018 | REC Limited | Finance | 24,278 | 87.62 | 1.15% | |
| INE094A01015 | Hindustan Petroleum Corporation Limited | Petroleum Products | 18,667 | 85.40 | 1.12% | |
| INE356A01018 | Mphasis Limited | IT - Software | 2,213 | 62.22 | 0.82% | |
| INE562A01011 | Indian Bank | Banks | 6,869 | 59.78 | 0.79% | |
| INE692A01016 | Union Bank of India | Banks | 37,559 | 57.57 | 0.76% | |
| INE259A01022 | Colgate Palmolive (India) Limited | Personal Products | 2,560 | 55.52 | 0.73% | |
| INE584A01023 | NMDC Limited | Minerals & Mining | 67,183 | 49.66 | 0.65% | |
| INE848E01016 | NHPC Limited | Power | 61,496 | 47.19 | 0.62% | |
| INE761H01022 | Page Industries Limited | Textiles & Apparels | 123 | 47.13 | 0.62% | |
| INE139A01034 | National Aluminium Company Limited | Non - Ferrous Metals | 17,431 | 45.32 | 0.60% | |
| INE274J01014 | Oil India Limited | Oil | 10,602 | 43.61 | 0.58% | |
| INE267A01025 | Hindustan Zinc Limited | Non - Ferrous Metals | 8,426 | 40.88 | 0.54% | |
| INE053F01010 | Indian Railway Finance Corporation Limited | Finance | 34,731 | 40.83 | 0.54% | |
| INE347G01014 | Petronet LNG Limited | Gas | 14,569 | 39.61 | 0.52% | |
| INE114A01011 | Steel Authority of India Limited | Ferrous Metals | 28,100 | 37.91 | 0.50% | |
| INE881D01027 | Oracle Financial Services Software Limited | IT - Software | 461 | 37.37 | 0.49% | |
| INE115A01026 | LIC Housing Finance Limited | Finance | 5,845 | 32.09 | 0.42% | |
| INE522D01027 | Manappuram Finance Limited | Finance | 10,668 | 30.40 | 0.40% | |
| INE203G01027 | Indraprastha Gas Limited | Gas | 13,635 | 27.19 | 0.36% | |
| INE031A01017 | Housing & Urban Development Corporation Limited | Finance | 9,755 | 23.34 | 0.31% | |
| INE481Y01014 | General Insurance Corporation of India | Insurance | 6,011 | 23.27 | 0.31% | |
| INE022Q01020 | Indian Energy Exchange Limited | Capital Markets | 15,457 | 21.53 | 0.28% | |
| INE486A01021 | CESC Limited | Power | 12,255 | 20.89 | 0.28% | |
| INE136B01020 | Cylent Limited | IT - Services | 1,644 | 18.47 | 0.24% | |
| INE172A01027 | Castrol India Limited | Petroleum Products | 9,405 | 18.08 | 0.24% | |
| Subtotal | | | | 7,585.78 | 99.86% | |
| (b) UNLISTED | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 7,585.78 | 99.86% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 6.78 | 0.09% | |
| Total | | | | 6.78 | 0.09% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 0.01 | \$0.00% | |
| Total | | | | 0.01 | 0.00% | |
| Net Current Assets | | | | 3.19 | 0.05% | |
| GRAND TOTAL | | | | 7,595.76 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

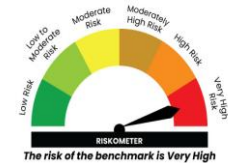
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY DIVIDEND OPPORTUNITIES 50 TRI

BENCHMARK RISK-O-METER



Nippon India Medium Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk.)

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Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--------------|---|-------------------|-----------|------------------------------------|----------------|------------|
| | Debt Instruments | | | | | |
| | (a) Listed / awaiting listing on Stock Exchange | | | | | |
| | Government Securities | | | | | |
| IN0020230077 | 7.18% Government of India | SOVEREIGN | 15,00,000 | 1,540.07 | 11.49% | 6.96% |
| IN0020240126 | 6.79% Government of India | SOVEREIGN | 10,00,000 | 1,013.43 | 7.56% | 6.89% |
| IN2120240212 | 7.17% State Government Securities | SOVEREIGN | 10,00,000 | 1,010.18 | 7.54% | 7.05% |
| IN0020240019 | 7.1% Government of India | SOVEREIGN | 5,00,000 | 517.00 | 3.86% | 6.67% |
| IN3520190064 | 7.08% State Government Securities | SOVEREIGN | 5,00,000 | 506.87 | 3.78% | 6.81% |
| IN0020250026 | 6.35% Government of India | SOVEREIGN | 5,00,000 | 492.54 | 3.67% | 6.65% |
| | Non Convertible Debentures | | | | | |
| INE020B08BS3 | 8.8% REC Limited** | CRISIL AAA | 50 | 530.75 | 3.96% | 6.72% |
| INE432R07414 | 9.25% Tnuhome Finance Limited** | CRISIL AA | 500 | 514.19 | 3.84% | 7.71% |
| INE055A08060 | 8.55% Aditya Birla Real Estate Limited** | CRISIL AA | 500 | 511.49 | 3.82% | 7.80% |
| INE233A08089 | 8.29% Godrej Industries Limited** | CRISIL AA+ | 500 | 505.75 | 3.77% | 7.24% |
| INE883F07306 | 8.5% Aadhar Housing Finance Limited** | FITCH AA | 500 | 502.55 | 3.75% | 7.09% |
| INE019A08033 | 8.25% JSW Steel Limited** | ICRA AA | 50 | 500.37 | 3.73% | 6.51% |
| INE657H08035 | 9.75% Delhi International Airport Limited** | ICRA AA | 400 | 413.78 | 3.09% | 8.73% |
| INE996L07934 | 9.85% IndoStar Capital Finance Limited** | CRISIL AA- | 400 | 404.28 | 3.02% | 8.55% |
| INE205A08063 | 9.45% Vedanta Limited** | CRISIL AA | 350 | 353.89 | 2.64% | 8.93% |
| INE121A08PP7 | 9.1% Cholamandalam Investment and Finance Company Ltd** | ICRA AA+ | 300 | 309.59 | 2.31% | 8.35% |
| INE03W107249 | 9.65% Arka Fincap Limited** | CRISIL AA | 30,000 | 303.35 | 2.26% | 8.53% |
| INE442H08040 | 8.75% Ashoka Buildcon Limited** | CARE AA- | 300 | 300.78 | 2.24% | 8.11% |
| INE1C3207081 | 9.35% Telangana State Industrial Infrastructure Corporation Limited** | FITCH AA(CE) | 50 | 50.74 | 0.38% | 9.01% |
| INE1C3207057 | 9.35% Telangana State Industrial Infrastructure Corporation Limited** | FITCH AA(CE) | 50 | 50.58 | 0.38% | 8.89% |
| | Zero Coupon Bonds | | | | | |
| INE0H7R07066 | National Highways Infra Trust** | CARE AAA | 250 | 138.73 | 1.03% | 7.48% |
| INE0H7R07058 | National Highways Infra Trust** | CARE AAA | 250 | 129.35 | 0.97% | 7.46% |
| | Subtotal | | | 10,599.96 | 79.09% | |
| | (b) Privately placed / Unlisted | | | NIL | NIL | NIL |
| | Subtotal | | | NIL | NIL | NIL |
| | (c) Securitised Debt | | | | | |
| INE217F01512 | Siddhivinayak Securitisation Trust** | CRISIL AAA(SO) | 5 | 507.47 | 3.79% | 7.38% |
| INE0REK15015 | Sansar Trust** | ICRA AAA(SO) | 74 | 22.55 | 0.17% | 8.26% |
| | Subtotal | | | 530.02 | 3.96% | |
| | Total | | | 11,129.98 | 83.05% | |
| | Money Market Instruments | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 1,956.63 | 14.60% | |
| | Total | | | 1,956.63 | 14.60% | |
| | Alternative Investment Fund Units | | | | | |
| INF0RQ622028 | Corporate Debt Market Development Fund Class A2 | | 418,279 | 48.08 | 0.36% | |
| | Subtotal | | | 48.08 | 0.36% | |
| | Total | | | 48.08 | 0.36% | |
| | OTHERS | | | | | |
| | Cash Margin - CCIL | | | 3.76 | 0.03% | |
| | Total | | | 3.76 | 0.03% | |
| | Net Current Assets | | | 265.72 | 1.96% | |
| | GRAND TOTAL | | | 13,404.17 | 100.00% | |

** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

Nippon India Medium Duration Fund-SEGREGATED PORTFOLIO 2

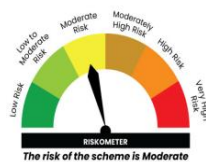
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV |
|--------------|--|-------------------|----------|------------------------------------|----------------|
| | Debt Instruments | | | | |
| | (a) Listed / awaiting listing on Stock Exchange | | | | |
| | Non Convertible Debentures | | | | |
| INE528G08352 | 9.5% Yes Bank Limited **# | ICRA D | 320 | 0.00 | \$0.00% |
| INE528G08394 | 9% Yes Bank Limited **# | ICRA D | 5,700 | 0.00 | \$0.00% |
| | Subtotal | | | 0.00 | 0.00% |
| | (b) Privately placed / Unlisted | | | NIL | NIL |
| | Subtotal | | | NIL | NIL |
| | (c) Securitised Debt | | | | |
| | Subtotal | | | NIL | NIL |
| | Total | | | 0.00 | 0.00% |
| | Net Current Assets | | | 0.00 | 100.00% |
| | GRAND TOTAL | | | 0.00 | 100.00% |

** Non Traded Securities/Illiquid Securities

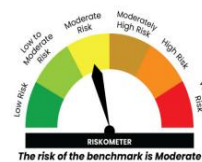
\$ Less Than 0.01% of NAV

Securities classified as below investment grade or default

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM DURATION DEBT A-III INDEX BENCHMARK RISK-O-METER



NIPPON INDIA JAPAN EQUITY FUND (An open ended equity scheme following Japan focused theme)

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Monthly Portfolio Statement as on November 30, 2025

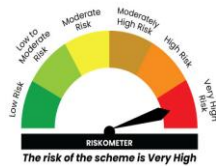
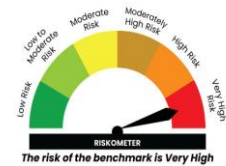
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|------------------------------------|---|-----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed Foreign Securities/Overseas ETFs | | | | | | |
| JP3756100008 | Nitori Holdings Co Ltd | Homefurnishing Retail | 64,400 | 995.33 | 3.43% | |
| JP3893200000 | Mitsui Fudosan Co | Diversified Real Estate Activities | 94,200 | 987.93 | 3.41% | |
| JP3783600004 | East Japan Railway | Rail Transportation | 42,400 | 981.27 | 3.39% | |
| JP3476480003 | Dai-ichi Life Holdings Inc | Life & Health Insurance | 1,39,400 | 971.59 | 3.25% | |
| JP3200450009 | Orix Corporation | Diversified Financial Services | 39,700 | 963.52 | 3.32% | |
| JP3735400008 | NTT Corp | Integrated Telecommunication Services | 10,68,700 | 952.40 | 3.29% | |
| JP3188200004 | OTSLUKA Corp | IT Consulting & Other Services | 53,500 | 944.68 | 3.26% | |
| JP3546800008 | Terumo Corp | Health Care Equipment | 67,600 | 943.48 | 3.25% | |
| JP3371200001 | Shin Etsu Chemical Co | Specialty Chemicals | 34,700 | 933.27 | 3.22% | |
| JP3835250006 | BayCurrent Consulting Inc | Research & Consulting Services | 23,800 | 930.76 | 3.21% | |
| JP3830800003 | Bridgestone Corp | Tires & Rubber | 22,200 | 929.90 | 3.21% | |
| JP3753000003 | Nippon Yusen Kabushiki Kaisha | Marine Transportation | 32,800 | 928.70 | 3.20% | |
| JP3538800008 | TDK Corp | Electronic Components | 63,100 | 923.81 | 3.19% | |
| JP3802300008 | Fast Retailing Co Ltd | Apparel Retail | 2,800 | 915.15 | 3.16% | |
| JP3898400001 | Mitsubishi Corp | Trading Companies & Distributors | 43,200 | 914.78 | 3.16% | |
| JP3505000004 | Daiwa House Industry | Diversified Real Estate Activities | 30,000 | 914.11 | 3.15% | |
| JP3902900004 | Mitsubishi UFJ Financial Group Inc | Diversified Banks | 65,800 | 912.15 | 3.15% | |
| JP3633400001 | Toyota Motor Corp | Automobile Manufacturers | 50,400 | 903.21 | 3.12% | |
| JP3435000009 | Sony Group Corporation | Consumer Electronics | 34,500 | 902.83 | 3.11% | |
| JP3970300004 | Recruit Holdings Co Ltd | Human Resource & Employment Services | 19,600 | 897.57 | 3.10% | |
| JP3304200003 | Komatsu Ltd | Construction Machinery & Heavy Transportation Equipment | 30,600 | 896.51 | 3.09% | |
| JP3407400005 | Sumitomo Elec Indust | Automotive Parts & Equipment | 25,300 | 888.70 | 3.07% | |
| JP3205800000 | Kao Corporation | Personal Care Products | 24,600 | 888.46 | 3.06% | |
| JP3119600009 | Ajinomoto Co Inc | Packaged Foods & Meats | 42,600 | 882.82 | 3.05% | |
| JP3236200006 | Keyence Corp | Electronic Equipment & Instruments | 2,900 | 881.49 | 3.04% | |
| JP3162600005 | SMC Corp | Industrial Machinery & Supplies & Components | 2,800 | 878.96 | 3.03% | |
| JP3571400005 | Tokyo Electron Ltd | Semiconductor Materials & Equipment | 4,800 | 873.10 | 3.01% | |
| JP3910600004 | Tokio Marine Holdings Inc | Property & Casualty Insurance | 27,200 | 857.11 | 2.96% | |
| JP3788600009 | Hitachi Ltd | Industrial Conglomerates | 30,100 | 855.35 | 2.95% | |
| JP3900000005 | MITSUBISHI HEAVY ORD | Industrial Machinery & Supplies & Components | 36,800 | 830.83 | 2.87% | |
| Subtotal | | | | 27,479.77 | 94.81% | |
| (b) UNLISTED | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 27,479.77 | 94.81% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 1,351.59 | 4.66% | |
| Total | | | | 1,351.59 | 4.66% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 1.15 | \$0.00% | |
| Total | | | | 1.15 | 0.00% | |
| Net Current Assets | | | | 155.24 | 0.53% | |
| GRAND TOTAL | | | | 28,987.75 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - S&P JAPAN 500 TRI
BENCHMARK RISK-O-METER

Nippon India ETF BSE Sensex (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on November 30, 2025

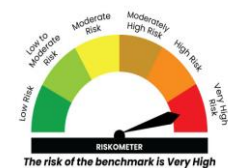
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|---------------------------------|-------------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE040A01034 | HDFC Bank Limited | Banks | 3,46,35,713 | 3,48,781.63 | 15.16% | |
| INE022A01016 | Reliance Industries Limited | Petroleum Products | 1,54,55,667 | 2,42,167.12 | 10.52% | |
| INE090A01021 | ICICI Bank Limited | Banks | 1,63,09,090 | 2,26,484.33 | 9.84% | |
| INE397D01024 | Bharti Airtel Limited | Telecom - Services | 62,51,981 | 1,31,357.25 | 5.71% | |
| INE009A01021 | Infosys Limited | IT - Software | 81,61,019 | 1,27,287.41 | 5.53% | |
| INE018A01030 | Larsen & Toubro Limited | Construction | 26,70,711 | 1,08,657.88 | 4.72% | |
| INE062A01020 | State Bank of India | Banks | 94,88,188 | 92,941.55 | 4.04% | |
| INE154A01025 | ITC Limited | Diversified FMCG | 2,20,30,360 | 89,090.78 | 3.87% | |
| INE238A01034 | Axis Bank Limited | Banks | 65,19,532 | 83,466.31 | 3.63% | |
| INE101A01026 | Mahindra & Mahindra Limited | Automobiles | 20,16,773 | 75,786.30 | 3.29% | |
| INE467B01029 | Tata Consultancy Services Limited | IT - Software | 23,14,062 | 72,653.45 | 3.16% | |
| INE237A01028 | Kotak Mahindra Bank Limited | Banks | 33,61,269 | 71,393.35 | 3.10% | |
| INE296A01032 | Bajaj Finance Limited | Finance | 59,61,798 | 61,862.60 | 2.69% | |
| INE030A01027 | Hindustan Unilever Limited | Diversified FMCG | 20,39,478 | 50,313.92 | 2.19% | |
| INE585B01010 | Maruti Suzuki India Limited | Automobiles | 3,01,638 | 47,942.65 | 2.08% | |
| INE758T01015 | Eternal Limited | Retailing | 1,58,71,447 | 47,638.15 | 2.07% | |
| INE044A01036 | Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 24,11,404 | 44,158.84 | 1.92% | |
| INE860A01027 | HCL Technologies Limited | IT - Software | 24,17,481 | 39,350.55 | 1.71% | |
| INE280A01028 | Titan Company Limited | Consumer Durables | 9,32,652 | 36,464.72 | 1.58% | |
| INE733E01010 | NTPC Limited | Power | 1,08,53,218 | 35,446.61 | 1.54% | |
| INE263A01024 | Bharat Electronics Limited | Aerospace & Defense | 81,81,658 | 33,671.61 | 1.46% | |
| INE081A01020 | Tata Steel Limited | Ferrous Metals | 1,88,19,968 | 31,589.32 | 1.37% | |
| INE481G01011 | UltraTech Cement Limited | Cement & Cement Products | 2,69,229 | 31,230.56 | 1.36% | |
| INE021A01026 | Asian Paints Limited | Consumer Durables | 10,29,794 | 28,590.10 | 1.29% | |
| INE752E01010 | Power Grid Corporation of India Limited | Power | 1,04,09,910 | 28,096.35 | 1.22% | |
| INE918I01026 | Bajaj Finserv Limited | Finance | 13,13,926 | 27,518.21 | 1.20% | |
| INE742F01042 | Adani Ports and Special Economic Zone Limited | Transport Infrastructure | 16,77,637 | 25,445.56 | 1.11% | |
| INE669C01036 | Tech Mahindra Limited | IT - Software | 14,53,982 | 22,054.73 | 0.96% | |
| INE849A01020 | Trent Limited | Retailing | 5,03,434 | 21,400.22 | 0.93% | |
| INE155A01022 | Tata Motors Passenger Vehicles Limited | Automobiles | 47,93,644 | 17,106.12 | 0.74% | |
| Subtotal | | | | 23,00,948.18 | 99.99% | |
| (b) UNLISTED | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 23,00,948.18 | 99.99% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 4,018.34 | 0.17% | |
| Total | | | | 4,018.34 | 0.17% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 16.35 | \$0.00% | |
| Total | | | | 16.35 | 0.00% | |
| Net Current Assets | | | | (3,562.64) | -0.16% | |
| GRAND TOTAL | | | | 23,01,420.23 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - BSE SENSEX TRI
BENCHMARK RISK-O-METER

NIPPON INDIA RETIREMENT FUND - WEALTH CREATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

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Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|------------------------------------|-----------|------------------------------------|----------|-------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE040A01034 | HDFC Bank Limited | Banks | 23,30,000 | 23,477.08 | 7.24% | |
| INE060A01021 | ICICI Bank Limited | Banks | 15,05,000 | 23,901.44 | 6.44% | |
| INE002A01018 | Reliance Industries Limited | Petroleum Products | 10,25,000 | 16,066.88 | 4.95% | |
| INE062A01020 | State Bank of India | Banks | 13,00,000 | 12,727.00 | 3.92% | |
| INE009A01021 | Infosys Limited | IT - Software | 7,50,000 | 11,700.75 | 3.61% | |
| INE018A01030 | Larsen & Toubro Limited | Construction | 2,75,000 | 11,191.40 | 3.45% | |
| INE296A01032 | Bajaj Finance Limited | Finance | 10,50,000 | 10,893.75 | 3.36% | |
| INE397D01024 | Shree Airtel Limited | Telecom - Services | 4,49,000 | 9,436.18 | 2.91% | |
| INE101A01010 | Mahindra & Mahindra Limited | Automobiles | 2,34,017 | 8,792.72 | 2.71% | |
| INE733E01010 | NTPC Limited | Power | 25,00,000 | 8,161.25 | 2.52% | |
| INE238A01034 | Axis Bank Limited | Banks | 6,00,000 | 7,678.20 | 2.37% | |
| INE123W01016 | SBI Life Insurance Company Limited | Insurance | 3,50,000 | 6,881.00 | 2.12% | |
| INE134E01011 | Power Finance Corporation Limited | Finance | 18,00,000 | 6,528.60 | 2.01% | |
| INE669C01036 | Tech Mahindra Limited | IT - Software | 4,25,000 | 6,448.53 | 1.99% | |
| INE205A01025 | Vedanta Limited | Diversified Metals | 12,00,000 | 6,312.00 | 1.95% | |
| INE066F01020 | Hindustan Aeronautics Limited | Aerospace & Defense | 1,35,000 | 6,132.24 | 1.89% | |
| INE546L01027 | InterGlobe Aviation Limited | Transport Services | 1,00,000 | 5,901.50 | 1.82% | |
| INE481G01011 | UltraTech Cement Limited | Cement & Cement Products | 50,000 | 5,800.00 | 1.79% | |
| INE030A01027 | Hindustan Unilever Limited | Diversified FMCG | 2,20,000 | 5,426.52 | 1.67% | |
| INE127D01025 | HDFC Asset Management Company Limited | Capital Markets | 2,00,000 | 5,346.00 | 1.65% | |
| INE775A01035 | Samvardhana Motherson International Limited | Auto Components | 44,33,674 | 5,156.81 | 1.59% | |
| INE758T01015 | Eternal Limited | Retailing | 17,00,000 | 5,101.70 | 1.57% | |
| INE298A01020 | Cummins India Limited | Industrial Products | 1,05,000 | 4,703.27 | 1.45% | |
| INE280A01028 | Titan Company Limited | Consumer Durables | 1,10,000 | 4,298.47 | 1.32% | |
| INE935N01020 | Dixon Technologies (India) Limited | Consumer Durables | 29,000 | 4,234.29 | 1.31% | |
| INE589A01014 | NLC India Limited | Power | 17,00,000 | 4,134.40 | 1.27% | |
| INE854D01024 | United Spirits Limited | Beverages | 2,75,000 | 3,991.90 | 1.23% | |
| INE121E01018 | JSW Energy Limited | Power | 8,00,000 | 3,909.20 | 1.20% | |
| INE326A01037 | Lupin Limited | Pharmaceuticals & Biotechnology | 1,80,000 | 3,747.96 | 1.16% | |
| INE299U01018 | Crompton Greaves Consumer Electricals Limited | Consumer Durables | 14,00,000 | 3,714.90 | 1.14% | |
| INE177A01029 | The Federal Bank Limited | Banks | 14,00,000 | 3,610.88 | 1.11% | |
| INE029A01011 | Bharat Petroleum Corporation Limited | Petroleum Products | 10,00,000 | 3,591.00 | 1.11% | |
| INE0V6F01027 | Hyundai Motor India Ltd | Automobiles | 1,38,960 | 3,232.21 | 1.00% | |
| INE79101019 | Brigade Enterprises Limited | Realty | 3,50,000 | 3,132.85 | 0.97% | |
| INE761H01022 | Page Industries Limited | Textiles & Apparels | 8,000 | 3,065.60 | 0.94% | |
| INE918Z01012 | Kaynes Technology India Limited | Industrial Manufacturing | 52,955 | 2,907.23 | 0.90% | |
| INE066A01021 | Eicher Motors Limited | Automobiles | 40,000 | 2,821.40 | 0.87% | |
| INE055S01018 | Cyient Ltd | Aerospace & Defense | 6,47,042 | 2,778.78 | 0.86% | |
| INE437A01024 | Apollo Hospitals Enterprise Limited | Healthcare Services | 35,000 | 2,567.43 | 0.79% | |
| INE494B01023 | TVS Motor Company Limited | Automobiles | 70,000 | 2,472.05 | 0.76% | |
| INE358A01014 | Abbott India Limited | Pharmaceuticals & Biotechnology | 8,000 | 2,406.00 | 0.74% | |
| INE216A01030 | Britannia Industries Limited | Food Products | 40,000 | 2,338.40 | 0.72% | |
| INE019A01038 | JSW Steel Limited | Ferrous Metals | 2,00,000 | 2,320.60 | 0.72% | |
| INE647A01010 | SRF Limited | Chemicals & Petrochemicals | 75,000 | 2,195.48 | 0.68% | |
| INE571A01039 | IPCA Laboratories Limited | Pharmaceuticals & Biotechnology | 1,50,000 | 2,179.65 | 0.67% | |
| INE930H01031 | K.P.R. Mill Limited | Textiles & Apparels | 2,00,000 | 2,159.00 | 0.67% | |
| INE686F01025 | United Breweries Limited | Beverages | 1,26,327 | 2,135.68 | 0.66% | |
| INE099Z01011 | Mishra Dhatu Nigam Limited | Aerospace & Defense | 6,42,358 | 2,111.43 | 0.65% | |
| INE053A01029 | The Indian Hotels Company Limited | Leisure Services | 2,70,006 | 2,009.65 | 0.62% | |
| INE982J01020 | One 97 Communications Limited | Financial Technology (Fintech) | 1,50,000 | 1,980.90 | 0.61% | |
| INE068V01023 | Gland Pharma Limited | Pharmaceuticals & Biotechnology | 1,09,781 | 1,931.71 | 0.60% | |
| INE169P01015 | Emcure Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 1,28,877 | 1,819.88 | 0.56% | |
| INE038A01020 | Hindalco Industries Limited | Non - Ferrous Metals | 2,25,000 | 1,818.99 | 0.56% | |
| INE839M01018 | Schneider Electric Infrastructure Limited | Electrical Equipment | 2,50,000 | 1,790.88 | 0.55% | |
| INE472A01039 | Blue Star Limited | Consumer Durables | 1,00,000 | 1,765.40 | 0.54% | |
| INE591G01025 | Colgate Limited | IT - Software | 90,000 | 1,717.83 | 0.53% | |
| INE322A01010 | Gillette India Limited | Personal Products | 19,673 | 1,708.50 | 0.53% | |
| INE540L01014 | Alkem Laboratories Limited | Pharmaceuticals & Biotechnology | 30,000 | 1,705.50 | 0.53% | |
| INE148C01028 | Dehivery Limited | Transport Services | 4,00,000 | 1,704.80 | 0.53% | |
| INE180A01020 | Max Financial Services Limited | Insurance | 1,00,000 | 1,702.10 | 0.52% | |
| INE230A01023 | EIH Limited | Leisure Services | 4,50,000 | 1,682.78 | 0.52% | |
| INE236E01022 | Ellenbanie Industrial Gases Limited | Chemicals & Petrochemicals | 4,19,858 | 1,649.62 | 0.51% | |
| INE196A01026 | Marico Limited | Agricultural Food & other Products | 2,25,000 | 1,614.15 | 0.50% | |
| INE078V01014 | Vikram Solar Ltd | Electrical Equipment | 6,02,595 | 1,575.79 | 0.49% | |
| INE858B01029 | ISGEC Heavy Engineering Limited | Construction | 1,87,900 | 1,551.21 | 0.48% | |
| INE697H01028 | Sharda Motor Industries Ltd. | Auto Components | 1,52,211 | 1,422.25 | 0.44% | |
| INE5K0N01019 | Bajaj Projects Limited | Electrical Equipment | 7,12,744 | 1,265.97 | 0.39% | |
| INE191H01014 | PVR INOX Limited | Entertainment | 1,00,000 | 1,067.90 | 0.33% | |
| INE570A01022 | ION Exchange (India) Limited | Other Utilities | 3,00,000 | 1,051.50 | 0.32% | |
| INE10101011 | Afcons Infrastructure Limited | Construction | 2,24,668 | 907.88 | 0.28% | |
| Subtotal | | | | 3,22,265.72 | 99.37% | |
| (b) UNLISTED | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 3,22,265.72 | 99.37% | |
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Non Convertible Debentures | | | | | | |
| INE528G08394 | 9% Yes Bank Limited** | ICRA D | 500 | 0.00 | \$0.00% | |
| Preference Shares | | | | | | |
| INE494B04019 | TVS Motor Company Limited Preference Shares** | CARE A1+ | 2,80,000 | 28.39 | 0.01% | |
| Subtotal | | | | 28.39 | 0.01% | |
| (b) Privately placed / Unlisted | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| (c) Securitised Debt | | | | | | |
| Subtotal | | | | NIL | NIL | |
| Total | | | | 28.39 | 0.01% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 2,597.80 | 0.80% | |
| Total | | | | 2,597.80 | 0.80% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 3.31 | \$0.00% | |
| Total | | | | 3.31 | 0.00% | |
| Net Current Assets | | | | (446.18) | -0.18% | |
| GRAND TOTAL | | | | 3,24,449.03 | 100.00% | |

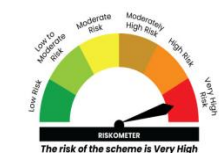
** Non Traded Securities/Illiquid Securities

\$ Less Than 0.01% of NAV

Securities classified as below investment grade or default

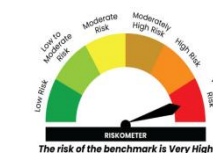
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - BSE 500 TRI

BENCHMARK RISK-O-METER



NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

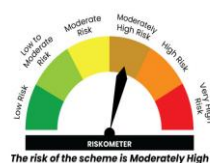
[Index](#)

Monthly Portfolio Statement as on November 30,2025

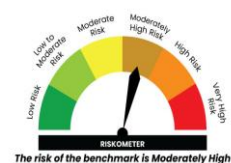
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|---------------------------------|-----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE090A01021 | ICICI Bank Limited | Banks | 30,000 | 416.64 | 2.78% | |
| INE040A01034 | HDFC Bank Limited | Banks | 30,000 | 302.28 | 2.01% | |
| INE062A01020 | State Bank of India | Banks | 30,000 | 293.70 | 1.96% | |
| INE002A01018 | Reliance Industries Limited | Petroleum Products | 18,000 | 282.15 | 1.88% | |
| INE018A01030 | Larsen & Toubro Limited | Construction | 4,750 | 193.31 | 1.29% | |
| INEZ38A01034 | Axis Bank Limited | Banks | 13,000 | 166.36 | 1.11% | |
| INE009A01021 | Infosys Limited | IT - Software | 10,000 | 156.01 | 1.04% | |
| INE733E01010 | NTPC Limited | Power | 47,500 | 155.06 | 1.03% | |
| INE101A01026 | Mahindra & Mahindra Limited | Automobiles | 4,000 | 150.29 | 1.00% | |
| INE298A01020 | Cummins India Limited | Industrial Products | 3,000 | 134.38 | 0.90% | |
| INE758T01015 | Eternal Limited | Retailing | 43,000 | 129.04 | 0.86% | |
| INE775A01035 | Samvardhana Motherson International Limited | Auto Components | 96,000 | 111.66 | 0.74% | |
| INE935N01020 | Dixon Technologies (India) Limited | Consumer Durables | 750 | 109.51 | 0.73% | |
| INE467B01029 | Tata Consultancy Services Limited | IT - Software | 3,000 | 94.13 | 0.63% | |
| INE123W01016 | SBI Life Insurance Company Limited | Insurance | 3,500 | 68.81 | 0.46% | |
| INE030A01027 | Hindustan Unilever Limited | Diversified FMCG | 2,500 | 61.67 | 0.41% | |
| INE918Z01012 | Kaynes Technology India Limited | Industrial Manufacturing | 1,123 | 61.65 | 0.41% | |
| INE299U01018 | Crompton Greaves Consumer Electricals Limited | Consumer Durables | 20,000 | 53.07 | 0.35% | |
| INE090Z01011 | Mishra Dhatu Nigam Limited | Aerospace & Defense | 13,931 | 45.79 | 0.30% | |
| INE044A01036 | Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 2,000 | 36.63 | 0.24% | |
| INE974X01010 | Tube Investments of India Limited | Auto Components | 1,200 | 33.41 | 0.22% | |
| INE055S01018 | Cyient Dim Ltd | Aerospace & Defense | 6,000 | 25.75 | 0.17% | |
| INE437A01024 | Apollo Hospitals Enterprise Limited | Healthcare Services | 300 | 22.01 | 0.15% | |
| Subtotal | | | | 3,103.31 | 20.67% | |
| (b) UNLISTED | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 3,103.31 | 20.67% | NIL |
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Government Securities | | | | | | |
| IN0020160068 | 7.06% Government of India | SOVEREIGN | 45,15,000 | 4,502.20 | 29.99% | 7.21% |
| IN0020190024 | 7.62% Government of India | SOVEREIGN | 25,00,000 | 2,644.36 | 17.61% | 7.08% |
| IN0020150044 | 8.13% Government of India | SOVEREIGN | 21,10,000 | 2,353.48 | 15.68% | 7.16% |
| IN0020140078 | 8.17% Government of India | SOVEREIGN | 6,50,000 | 729.56 | 4.86% | 7.12% |
| IN0020204126 | 8.79% Government of India | SOVEREIGN | 4,00,000 | 405.37 | 2.70% | 6.69% |
| IN0020120062 | 8.3% Government of India | SOVEREIGN | 2,13,600 | 241.22 | 1.61% | 7.11% |
| IN0020110063 | 8.83% Government of India | SOVEREIGN | 1,00,700 | 118.75 | 0.79% | 7.08% |
| Subtotal | | | | 10,994.94 | 73.24% | |
| (b) Privately placed / Unlisted | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| (c) Securitised Debt | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 10,994.94 | 73.24% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 735.19 | 4.90% | |
| Total | | | | 735.19 | 4.90% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 5.89 | 0.04% | |
| Total | | | | 5.89 | 0.04% | |
| Net Current Assets | | | | 174.20 | 1.15% | |
| GRAND TOTAL | | | | 15,013.53 | 100.00% | |

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL HYBRID 85+15 - CONSERVATIVE INDEX BENCHMARK RISK-O-METER



Nippon India Banking and PSU Fund (An open ended debt scheme predominantly investing in Debt Instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High Interest rate risk and moderate Credit Risk.)

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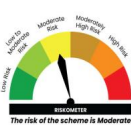
Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|--|-------------------|-------------|------------------------------------|----------------|------------|
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Floating Rate Note | | | | | | |
| INE134E07AP0 | Power Finance Corporation Limited** | CRISIL AAA | 8,10,000 | 8,235.92 | 1.48% | 7.09% |
| Government Securities | | | | | | |
| IN002020042 | 0.88% Government of India | SOVEREIGN | 2,85,00,000 | 27,847.21 | 4.99% | 7.05% |
| IN002020085 | 7.18% Government of India | SOVEREIGN | 1,53,00,000 | 15,856.81 | 2.85% | 6.64% |
| IN0020203077 | 7.18% Government of India | SOVEREIGN | 95,00,000 | 9,753.75 | 1.75% | 6.96% |
| IN0020203019 | 7.27% State Government Securities | SOVEREIGN | 80,00,000 | 8,046.35 | 1.44% | 7.23% |
| IN1502030187 | 7.54% State Government Securities | SOVEREIGN | 60,00,000 | 6,185.02 | 1.11% | 7.03% |
| IN192040240 | 7.11% State Government Securities | SOVEREIGN | 42,00,000 | 4,212.92 | 0.75% | 7.18% |
| IN1020190021 | 7.08% State Government Securities | SOVEREIGN | 30,00,000 | 3,041.77 | 0.54% | 6.79% |
| IN0020240126 | 6.79% Government of India | SOVEREIGN | 26,00,000 | 2,695.71 | 0.48% | 6.69% |
| IN002020102 | 7.41% Government of India | SOVEREIGN | 25,00,000 | 2,626.25 | 0.47% | 6.87% |
| IN0020202161 | 7.28% Government of India | SOVEREIGN | 25,00,000 | 2,604.25 | 0.47% | 6.63% |
| IN3302040127 | 7.17% State Government Securities | SOVEREIGN | 25,00,000 | 2,511.23 | 0.45% | 7.21% |
| IN0020203020 | 7.49% State Government Securities | SOVEREIGN | 15,13,800 | 1,545.96 | 0.28% | 7.32% |
| IN1020240207 | 7.13% State Government Securities | SOVEREIGN | 15,00,000 | 1,503.27 | 0.27% | 7.25% |
| IN0020203024 | 7.63% State Government Securities | SOVEREIGN | 14,00,000 | 1,442.15 | 0.26% | 7.33% |
| IN0201180070 | 8.48% State Government Securities | SOVEREIGN | 10,00,000 | 1,069.20 | 0.19% | 6.84% |
| IN1020203008 | 7.7% State Government Securities | SOVEREIGN | 10,00,000 | 1,037.66 | 0.19% | 7.20% |
| IN0020210020 | 6.64% Government of India | SOVEREIGN | 10,00,000 | 1,001.50 | 0.18% | 6.73% |
| IN1020200078 | 6.7% State Government Securities | SOVEREIGN | 9,00,000 | 920.50 | 0.09% | 6.65% |
| IN0020240019 | 7.1% Government of India | SOVEREIGN | 4,12,400 | 426.42 | 0.08% | 6.67% |
| IN1020403023 | 7.04% State Government Securities | SOVEREIGN | 3,99,900 | 400.23 | 0.07% | 7.15% |
| IN0020201035 | 7.30% Government of India | SOVEREIGN | 3,27,000 | 341.39 | 0.06% | 6.37% |
| IN0020204041 | 7.12% State Government Securities | SOVEREIGN | 2,97,000 | 298.07 | 0.05% | 6.32% |
| IN0020202060 | 7.35% Government of India | SOVEREIGN | 2,50,000 | 260.19 | 0.05% | 6.61% |
| IN0020405050 | 7.04% Government of India | SOVEREIGN | 1,30,000 | 134.29 | 0.02% | 6.07% |
| IN0020210100 | 6.22% Government of India | SOVEREIGN | 1,00,000 | 100.91 | 0.02% | 6.90% |
| IN1020230274 | 7.44% State Government Securities | SOVEREIGN | 75,000 | 76.44 | 0.01% | 7.25% |
| Non Convertible Debentures | | | | | | |
| INE261F08E03 | 7.68% National Bank For Agriculture and Rural Development** | CRISIL AAA | 17,500 | 17,978.87 | 3.22% | 6.74% |
| INE507F08F21 | 7.59% National Housing Bank** | CRISIL AAA | 17,500 | 17,787.53 | 3.19% | 6.66% |
| INE261F08E07 | 7.48% National Bank For Agriculture and Rural Development** | CRISIL AAA | 16,000 | 16,813.29 | 3.01% | 6.70% |
| INE040F08E00 | 7.47% State Government Securities | CRISIL AAA | 13,000 | 13,298.45 | 2.38% | 6.74% |
| INE020808E00 | 7.77% REC Limited** | CRISIL AAA | 12,500 | 12,798.58 | 2.29% | 6.60% |
| INE590F08E08 | 7.34% Small Industries Dev Bank of India** | CRISIL AAA | 12,500 | 12,723.08 | 2.28% | 6.71% |
| INE030F08E03 | 7.07% Indian Railway Finance Corporation Limited** | CRISIL AAA | 12,000 | 12,300.34 | 2.20% | 6.73% |
| INE200D08E001 | 7.7% Nuclear Power Corporation Of India Limited** | ICRA AAA | 10,000 | 10,241.83 | 1.83% | 6.51% |
| INE134E08A02 | 7.77% Power Finance Corporation Limited** | CRISIL AAA | 10,000 | 10,238.63 | 1.83% | 6.63% |
| INE037F08E04 | 7.35% National Housing Bank** | CRISIL AAA | 10,000 | 10,215.34 | 1.83% | 6.50% |
| INE037F08A11 | 7.37% Indian Railway Finance Corporation Limited** | CRISIL AAA | 10,000 | 10,201.74 | 1.83% | 6.73% |
| INE732E08E02 | 7.26% NTPC Limited** | CRISIL AAA | 10,000 | 10,064.83 | 1.80% | 7.16% |
| INE752E08E02 | 7.55% Power Grid Corporation of India Limited** | CRISIL AAA | 12,500 | 9,618.11 | 1.72% | 6.93% |
| INE590F08E03 | 7.63% Small Industries Dev Bank of India** | CRISIL AAA | 9,000 | 9,278.44 | 1.66% | 6.65% |
| INE020808E03 | 7.54% REC Limited** | CRISIL AAA | 8,500 | 8,930.85 | 1.60% | 6.63% |
| INE514E08E04 | 7.45% Export Import Bank of India** | CRISIL AAA | 7,000 | 7,653.38 | 1.37% | 6.49% |
| INE020808E06 | 6.52% REC Limited** | ICRA AAA | 7,000 | 7,487.65 | 1.34% | 6.60% |
| INE090A08E08 | 6.45% ICICI Bank Limited** | ICRA AAA | 700 | 7,438.25 | 1.33% | 6.79% |
| INE030F07E07 | 7.05% Indian Railway Finance Corporation Limited** | CRISIL AAA | 700 | 7,188.12 | 1.29% | 6.74% |
| INE752E08E06 | 7.4% Power Grid Corporation of India Limited** | CRISIL AAA | 9,000 | 7,026.68 | 1.26% | 6.93% |
| INE0K10E08E02 | 6.87% National Bank For Financing Infrastructure And Development** | CRISIL AAA | 7,000 | 6,952.16 | 1.25% | 6.84% |
| INE040A08E07 | 7.86% HDFC Bank Limited** | CRISIL AAA | 60 | 6,204.34 | 1.11% | 7.22% |
| INE040A08A02 | 7.65% HDFC Bank Limited** | CRISIL AAA | 6,000 | 6,147.92 | 1.10% | 7.24% |
| INE261F08E05 | 7.44% National Bank For Agriculture and Rural Development** | CRISIL AAA | 6,000 | 6,059.35 | 1.09% | 6.67% |
| INE020808E08 | 7.35% REC Limited** | CRISIL AAA | 5,000 | 5,084.39 | 0.90% | 7.06% |
| INE020808E06 | 7.58% REC Limited** | ICRA AAA | 5,000 | 5,127.68 | 0.92% | 6.72% |
| INE590F08E08 | 7.49% Small Industries Dev Bank of India** | CRISIL AAA | 5,000 | 5,113.16 | 0.92% | 6.73% |
| INE514E08E02 | 7.4% Export Import Bank of India** | CRISIL AAA | 5,000 | 5,109.82 | 0.92% | 6.62% |
| INE020808E05 | 7.55% REC Limited** | CRISIL AAA | 500 | 5,096.86 | 0.91% | 6.60% |
| INE507F08E00 | 7.2% National Housing Bank** | CARE AAA | 5,000 | 5,087.45 | 0.91% | 6.63% |
| INE134E08E03 | 7.27% Power Finance Corporation Limited** | CRISIL AAA | 5,000 | 5,084.34 | 0.91% | 6.91% |
| INE507F08F04 | 7.59% National Housing Bank** | CRISIL AAA | 5,000 | 5,074.78 | 0.91% | 6.56% |
| INE752E08E08 | 7.58% HDFC Bank Limited** | CRISIL AAA | 5,000 | 5,026.55 | 0.90% | 6.86% |
| INE134E08E1 | 8.03% Power Finance Corporation Limited** | CRISIL AAA | 500 | 5,025.91 | 0.90% | 6.45% |
| INE090A08E05 | 6.87% ICICI Bank Limited** | ICRA AAA | 500 | 4,993.08 | 0.89% | 6.81% |
| INE037F08E04 | 6.93% National Housing Bank** | CARE AAA | 5,000 | 4,972.75 | 0.90% | 6.90% |
| INE261F08E04 | 7.62% National Bank For Agriculture and Rural Development | CRISIL AAA | 4,700 | 4,785.58 | 0.86% | 6.67% |
| INE01M08E012 | 3.95% SBI General Insurance Company Limited** | CRISIL AAA | 4,500 | 4,614.96 | 0.83% | 7.61% |
| INE030F08E12 | 6.93% Indian Railway Finance Corporation Limited** | CRISIL AAA | 400 | 4,512.74 | 0.80% | 6.86% |
| INE10E047E0W0 | 7.78% Kotak Mahindra Prime Limited** | CRISIL AAA | 4,000 | 4,077.02 | 0.73% | 7.17% |
| INE030F07E07 | 8.23% Indian Railway Finance Corporation Limited** | CRISIL AAA | 250 | 2,609.78 | 0.47% | 6.72% |
| INE040A08E07 | 8% HDFC Bank Limited** | CRISIL AAA | 250 | 2,605.92 | 0.47% | 6.97% |
| INE00B08E045 | 7.7% National Highways Authority Of India** | CRISIL AAA | 250 | 2,586.17 | 0.46% | 6.63% |
| INE134E08E01 | 7.64% Power Finance Corporation Limited** | CRISIL AAA | 2,500 | 2,593.54 | 0.46% | 7.08% |
| INE134E08A03 | 7.0% Power Finance Corporation Limited** | CRISIL AAA | 2,500 | 2,565.32 | 0.46% | 6.70% |
| INE261F08E01 | 7.62% National Bank For Agriculture and Rural Development** | CRISIL AAA | 2,500 | 2,564.43 | 0.46% | 6.74% |
| INE134E08E05 | 7.59% Power Finance Corporation Limited | CRISIL AAA | 250 | 2,546.79 | 0.46% | 6.62% |
| INE134E08E07 | 7.45% Power Finance Corporation Limited | CRISIL AAA | 2,500 | 2,546.31 | 0.46% | 6.65% |
| INE590F08E04 | 7.68% Small Industries Dev Bank of India** | CRISIL AAA | 2,500 | 2,540.87 | 0.46% | 6.63% |
| INE514E08E00 | 7.14% Export Import Bank of India** | CRISIL AAA | 2,500 | 2,540.05 | 0.46% | 6.67% |
| INE80A07E011 | 7.93% Aditya Birla Capital Limited** | ICRA AAA | 250 | 2,533.15 | 0.45% | 7.20% |
| INE134E08E00 | 7.34% Power Finance Corporation Limited** | CRISIL AAA | 2,500 | 2,528.38 | 0.45% | 7.06% |
| INE030F08E08 | 7.68% Indian Railway Finance Corporation Limited** | CRISIL AAA | 2,500 | 2,525.95 | 0.45% | 6.55% |
| INE030F07E04 | 7.08% Indian Railway Finance Corporation Limited** | CRISIL AAA | 250 | 2,525.01 | 0.45% | 6.81% |
| INE12B08E004 | 7.55% L&T Metro Rail (Hyderabad) Limited** | CRISIL AAA(CI) | 2,500 | 2,511.85 | 0.45% | 7.47% |
| INE29A07E012 | 7.23% Bagh Finance Limited** | CRISIL AAA | 2,500 | 2,507.61 | 0.45% | 6.95% |
| INE134E08E00 | 6.30% Power Finance Corporation Limited** | CRISIL AAA | 625 | 2,496.20 | 0.45% | 6.45% |
| INE030F08E14 | 7.03% Indian Railway Finance Corporation Limited** | CRISIL AAA | 250 | 2,480.95 | 0.44% | 7.13% |
| INE030F07E02 | 6.75% Indian Railway Finance Corporation Limited** | CRISIL AAA | 250 | 2,453.15 | 0.44% | 7.00% |
| INE752E08E030 | 7.69% ICICI Prudential Life Insurance Company Limited** | CRISIL AAA | 2,250 | 2,220.34 | 0.40% | 7.69% |
| INE152D08E10 | 7.34% Nualgagh Refinery Limited** | CRISIL AAA | 2,000 | 2,013.35 | 0.36% | 7.24% |
| INE261F08A08 | 8.2% National Bank For Agriculture and Rural Development** | CRISIL AAA | 150 | 1,520.75 | 0.28% | 6.67% |
| INE752E08E01 | 7.49% Power Grid Corporation of India Limited** | CRISIL AAA | 500 | 1,545.95 | 0.28% | 6.59% |
| INE040A08E07 | 1.9% HDFC Bank Limited** | CRISIL AAA | 15 | 1,518.15 | 0.27% | 6.74% |
| INE590F08E04 | 7.11% Small Industries Dev Bank of India | ICRA AAA | 150 | 1,503.33 | 0.27% | 6.00% |
| INE752E07E08 | 6.4% Power Grid Corporation of India Limited** | CRISIL AAA | 100 | 1,056.46 | 0.19% | 6.59% |
| INE020808E01 | 8.55% REC Limited** | CRISIL AAA | 100 | 1,045.43 | 0.19% | 6.63% |
| INE020808E01 | 7.56% REC Limited** | ICRA AAA | 1,000 | 1,015.43 | 0.18% | 6.37% |
| INE261F08A0V0 | 8.23% National Bank For Agriculture and Rural Development** | CRISIL AAA | 90 | 922.64 | 0.17% | 6.70% |
| INE020808E01 | 7.71% REC Limited** | CRISIL AAA | 800 | 520.07 | 0.09% | 7.03% |
| INE590F08E04 | 7.51% Small Industries Dev Bank of India** | CRISIL AAA | 500 | 910.25 | 0.09% | 6.63% |
| INE752E07E0C4 | 7.36% Power Grid Corporation of India Limited** | CRISIL AAA | 90 | 903.60 | 0.09% | 6.44% |
| INE84B08E136 | 8.12% NHPFC Limited** | CARE AAA | 2 | 20.97 | 0.00% | 6.57% |
| INE00B07E0P0 | 8.27% National Highways Authority Of India** | CRISIL AAA | 2 | 20.96 | 0.00% | 6.59% |
| Zero Coupon Bonds | | | | | | |
| INE04H07E006 | National Highways Infra Trust** | CARE AAA | 3,750 | 2,050.95 | 0.37% | 7.49% |
| Subtotal | | | | 4,93,692.78 | 88.42% | |
| (b) Privately placed / Unlisted | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| (c) Securitized Debt | | | | | | |
| INE27G15010 | Sivashahi Securitisation Trust** | CRISIL AAA(SO) | 50 | 5,074.77 | 0.91% | 7.22% |
| INE27F15012 | Siddhivinayak Securitisation Trust** | CRISIL AAA(SO) | 50 | 5,074.68 | 0.91% | 7.38% |
| Subtotal | | | | 10,149.45 | 1.82% | |
| Total | | | | 5,03,842.23 | 90.24% | |
| Derivatives | | | | | | |
| Interest Rate Swaps | | | | | | |
| Interest Rate Swaps Pay Fix Receive Floating (29/03/2027) (FV 10000 Lacs) | | | | (81.92) | 0.00% | |
| Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs) | | | | (73.17) | 0.00% | |
| Total | | | | (155.09) | 0.00% | |
| Money Market Instruments | | | | | | |
| Certificate of Deposit | | | | | | |
| INE02B016K03 | Bank of Baroda** | RTIC A1+ | 1,000 | 4,719.73 | 0.85% | 6.38% |
| Triparty Repo Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 17,198.97 | 3.08% | |
| Total | | | | 21,918.70 | 3.92% | |
| Alternative Investment Fund Units | | | | | | |
| INF0R02E2028 | Corporate Debt Market Development Fund Class A2 | | 14,412,288 | 1,656.50 | 0.30% | |
| Subtotal | | | | 1,656.50 | 0.30% | |
| OTHERS | | | | | | |
| Cash Margin / CCIL | | | | 127.99 | 0.02% | |
| Total | | | | 127.99 | 0.02% | |
| Net Current Assets | | | | 50,890.28 | 0.91% | |
| GRAND TOTAL | | | | 5,08,219.88 | 100.00% | |

** Non Traded Securities/Liquid Securities
\$ Less Than 0.01% of NAV

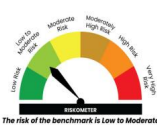
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL BANKING AND PSU DEBT A-II INDEX

BENCHMARK RISK-O-METER



NIPPON INDIA EQUITY SAVINGS FUND (An open ended scheme investing in equity, arbitrage and debt)

[Index](#)

Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|--|-----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE00AA1021 | ICICI Bank Limited | Bank | 4,96,000 | 6,900.95 | 7.30% | |
| INE04AA1034 | HDFC Bank Limited | Bank | 6,06,100 | 6,107.06 | 6.40% | |
| INE10AA1006 | Narayana & Mahindra Limited | Automobiles | 1,29,400 | 4,961.96 | 5.14% | |
| INE00AA1018 | Reliance Industries Limited | Petroleum Products | 2,87,000 | 4,498.75 | 4.76% | |
| INE18AA1030 | Larsen & Toubro Limited | Construction | 1,03,800 | 4,238.28 | 4.47% | |
| INE27AA1028 | Kotak Mahindra Bank Limited | Bank | 1,83,000 | 3,900.40 | 4.10% | |
| INE20AA1025 | Vedanta Limited | Diversified Metals | 6,50,000 | 3,423.73 | 3.62% | |
| INE39101024 | Shree Anmol Limited | Telecom - Services | 1,43,100 | 3,007.38 | 3.18% | |
| INE23AA1034 | Airtel Bank Limited | Bank | 2,29,375 | 2,935.31 | 3.11% | |
| INE15AA1025 | ITC Limited | Diversified FMCG | 6,62,400 | 2,677.75 | 2.83% | |
| INE04AA1021 | Gujarat Industries Limited | Chemical & Chemical Products | 79,840 | 2,497.14 | 2.57% | |
| INE36AA1037 | Lupin Limited | Pharmaceuticals & Biotechnology | 88,850 | 1,433.59 | 1.52% | |
| INE06AA1027 | HCL Technologies Limited | IT - Software | 81,600 | 1,326.58 | 1.40% | |
| INE00AA1021 | Infosys Limited | IT - Software | 82,700 | 1,291.14 | 1.37% | |
| INE06AA1020 | State Bank of India | Bank | 1,30,321 | 1,275.84 | 1.35% | |
| INE79010119 | ICICI Prudential Life Insurance Company Limited | Insurance | 1,98,800 | 1,238.28 | 1.31% | |
| INE730E1010 | NTPC Limited | Power | 3,01,666 | 984.79 | 1.04% | |
| INE78701016 | Eicher Limited | Refining | 2,96,700 | 890.40 | 0.94% | |
| INE01AA1000 | Tata Steel Limited | Ferrous Metals | 5,11,000 | 869.12 | 0.91% | |
| INE13AE1011 | Power Finance Corporation Limited | Finance | 2,33,000 | 847.27 | 0.90% | |
| INE58501010 | Norrel Sugar India Limited | Automobiles | 5,000 | 798.99 | 0.84% | |
| INE28AA1020 | Cummins India Limited | Industrial Products | 14,000 | 627.10 | 0.66% | |
| INE04AA1036 | Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 33,100 | 606.26 | 0.64% | |
| INE20AA1024 | Pharol Electronics Limited | Aerospace & Defense | 1,32,800 | 548.80 | 0.58% | |
| INE46701029 | Tata Consultancy Services Limited | IT - Software | 17,075 | 536.75 | 0.57% | |
| INE7701010 | Bagi Auto Limited | Automobiles | 5,500 | 499.04 | 0.53% | |
| INE79021014 | HDFC Life Insurance Company Limited | Insurance | 60,000 | 459.58 | 0.49% | |
| INE17AE1010 | Tata Motors Ltd | Agricultural, Commercial & Construction Vehicles | 1,26,191 | 444.19 | 0.47% | |
| INE740A1030 | Arvind India Limited | Ferrous Metals | 39,450 | 414.20 | 0.44% | |
| INE37AA1028 | ITC Hotels Limited | Lodging Services | 1,93,764 | 404.36 | 0.43% | |
| INE18AA1020 | Max Financial Services Limited | Insurance | 20,000 | 340.42 | 0.36% | |
| INE03AA1027 | Hindustan Unilever Limited | Diversified FMCG | 13,000 | 320.66 | 0.34% | |
| INE06AA1021 | Eicher Motors Limited | Automobiles | 3,500 | 248.87 | 0.26% | |
| INE09021036 | Tech Mahindra Limited | IT - Software | 16,000 | 247.77 | 0.26% | |
| INE27101023 | DLF Limited | Realty | 33,000 | 238.75 | 0.25% | |
| INE08P10120 | Hindustan Aeronautics Limited | Aerospace & Defense | 5,100 | 231.69 | 0.25% | |
| INE52701014 | Coal India Limited | Commodities | 45,000 | 188.27 | 0.19% | |
| INE19AA1038 | JBM Steel Limited | Ferrous Metals | 13,500 | 156.64 | 0.17% | |
| INE18AA1022 | Tata Motors Passenger Vehicles Limited | Automobiles | 35,000 | 124.88 | 0.13% | |
| INE07AA1024 | Arvind Camels Limited | Chemical & Chemical Products | 12,000 | 69.33 | 0.07% | |
| INE28AA1036 | UPL Limited | Fertilizers & Agrochemicals | 6,612 | 65.33 | 0.07% | |
| Subtotal | | | | 62,416.56 | 66.54% | |
| (b) Unlisted | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 62,416.56 | 66.54% | |
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Government Securities | | | | | | |
| INE00220135 | 7.32% Government of India | SOVEREIGN | 35,00,000 | 3,693.99 | 3.87% | 6.37% |
| INE00220151 | 7.26% Government of India | SOVEREIGN | 25,00,000 | 2,694.25 | 2.76% | 6.63% |
| INE00220111 | 7.1% Government of India | SOVEREIGN | 15,00,000 | 1,553.43 | 1.64% | 6.01% |
| INE00220080 | 7.26% Government of India | SOVEREIGN | 10,00,000 | 1,040.75 | 1.10% | 6.61% |
| INE00220038 | 1.7% Government of India | SOVEREIGN | 10,00,000 | 1,037.22 | 1.10% | 6.20% |
| INE00200089 | 7.65% State Government Securities | SOVEREIGN | 6,00,000 | 602.16 | 0.63% | 7.07% |
| Non Convertible Debentures | | | | | | |
| INE21010807 | 7.48% National Bank For Agriculture and Rural Development** | CRISIL AAA | 1,000 | 1,018.99 | 1.08% | 6.70% |
| INE02200741 | 8.4% Godrej Housing Finance Limited** | CRISIL AAA+ | 1,000 | 1,017.09 | 1.08% | 7.48% |
| INE00080612 | 6.1% REC Limited** | ICRA AAA | 1,000 | 998.43 | 0.79% | 6.79% |
| INE03070747 | 8.45% Indian Railway Finance Corporation Limited** | CRISIL AAA | 50 | 523.40 | 0.55% | 6.68% |
| INE12180897 | 9.1% Oldemission Investment and Finance Company Ltd** | ICRA AAA | 500 | 516.98 | 0.53% | 8.35% |
| INE14001822 | 9.03% Mahindra Finance Limited** | CRISIL AAA+ | 500 | 515.96 | 0.53% | 7.90% |
| INE55010813 | 7.83% Small Industries Dev Bank of India** | CRISIL AAA | 500 | 515.47 | 0.53% | 6.65% |
| INE42001014 | 9.25% Trifone Finance Limited** | CRISIL AAA | 500 | 514.16 | 0.54% | 7.71% |
| INE28601011 | 7.82% Bajaj Finance Limited** | CRISIL AAA | 500 | 511.68 | 0.54% | 7.43% |
| INE00080645 | 7.55% REC Limited** | CRISIL AAA | 50 | 509.69 | 0.54% | 6.60% |
| INE24101014 | 7.62% National Bank For Agriculture and Rural Development | CRISIL AAA | 500 | 508.10 | 0.54% | 6.67% |
| INE13AE1013 | 7.6% Power Finance Corporation Limited** | CRISIL AAA | 50 | 506.63 | 0.54% | 6.55% |
| INE20040803 | 9.45% Vedanta Limited** | CRISIL AA | 500 | 505.15 | 0.53% | 9.03% |
| INE12001001 | 8.35% Telangana State Industrial Infrastructure Corporation Limited** | FITCH AA(CE) | 100 | 101.46 | 0.11% | 9.01% |
| INE12001002 | 8.35% Telangana State Industrial Infrastructure Corporation Limited** | FITCH AA(CE) | 100 | 101.15 | 0.11% | 8.99% |
| Subtotal | | | | 18,758.90 | 19.87% | |
| (b) Privately placed / Unlisted | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| (c) Securitised Debt | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 18,758.90 | 19.87% | |
| Money Market Instruments | | | | | | |
| Triparty Repo Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | | | |
| Total | | | | 8,324.78 | 8.97% | |
| OTHERS | | | | | | |
| Cash Margin - Derivatives | | | | | | |
| Cash Margin - CCL | | | | | | |
| Total | | | | 4,845.00 | 5.13% | |
| Net Current Assets | | | | 4,850.58 | 5.14% | |
| Net Current Assets | | | | 157.48 | 0.16% | |
| GRAND TOTAL | | | | 84,601.44 | 100.00% | |

** Non Traded Securities/Liquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Details of Stock Future / Index Future

| Long/Short | Name of the Instrument | Industry | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV |
|------------|---|---------------------------------|----------|------------------------------------|----------|
| Short | ICICI Bank Limited, 30/12/2025 | Bank | 320000 | 4,561.24 | 4.83% |
| Short | Kotak Mahindra Bank Limited, 30/12/2025 | Bank | 163000 | 3,028.63 | 3.15% |
| Short | Narayana & Mahindra Limited, 30/12/2025 | Automobiles | 22000 | 2,762.75 | 2.91% |
| Short | HDFC Bank Limited, 30/12/2025 | Bank | 384100 | 3,050.34 | 3.17% |
| Short | Larsen & Toubro Limited, 30/12/2025 | Construction | 86000 | 3,310.58 | 3.51% |
| Short | Vedanta Limited, 30/12/2025 | Diversified Metals | 63000 | 2,834.20 | 3.00% |
| Short | Reliance Industries Limited, 30/12/2025 | Petroleum Products | 179000 | 2,621.94 | 2.78% |
| Short | Airtel Bank Limited, 30/12/2025 | Bank | 169370 | 2,178.84 | 2.31% |
| Short | Shree Anmol Limited, 30/12/2025 | Telecom - Services | 93100 | 1,969.18 | 2.08% |
| Short | ITC Limited, 30/12/2025 | Diversified FMCG | 462400 | 1,878.73 | 1.99% |
| Short | Gujarat Industries Limited, 30/12/2025 | Chemical & Chemical Products | 69000 | 1,814.17 | 1.92% |
| Short | Lupin Limited, 30/12/2025 | Pharmaceuticals & Biotechnology | 69000 | 1,433.27 | 1.52% |
| Short | ICICI Prudential Life Insurance Company Limited, 30/12/2025 | Insurance | 199000 | 1,240.46 | 1.32% |
| Short | HCL Technologies Limited, 30/12/2025 | IT - Software | 61000 | 1,007.04 | 1.07% |
| Short | Tata Steel Limited, 30/12/2025 | Ferrous Metals | 511000 | 865.10 | 0.92% |
| Short | Sun Pharmaceutical Industries Limited, 30/12/2025 | Pharmaceuticals & Biotechnology | 23100 | 424.80 | 0.45% |
| Short | Tata Consultancy Services Limited, 30/12/2025 | IT - Software | 12970 | 381.03 | 0.40% |
| Short | Power Finance Corporation Limited, 30/12/2025 | Finance | 43900 | 341.62 | 0.36% |
| Short | Pharol Electronics Limited, 30/12/2025 | Automobiles | 14000 | 260.50 | 0.28% |
| Short | DLF Limited, 30/12/2025 | Realty | 33000 | 240.27 | 0.25% |
| Short | Hindustan Aeronautics Limited, 30/12/2025 | Aerospace & Defense | 5100 | 233.20 | 0.25% |
| Short | JBM Steel Limited, 30/12/2025 | Ferrous Metals | 12000 | 122.60 | 0.13% |
| Short | State Bank of India, 30/12/2025 | Bank | 12750 | 125.81 | 0.13% |
| Short | Shree Electronics Limited, 30/12/2025 | Aerospace & Defense | 22000 | 64.32 | 0.07% |
| Short | Arvind Camels Limited, 30/12/2025 | Chemical & Chemical Products | 12000 | 69.02 | 0.07% |
| Short | NTPC Limited, 30/12/2025 | Power | 21000 | 69.02 | 0.07% |

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

Nippon India Equity Savings Fund - Segregated Portfolio 2

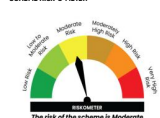
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV |
|--|------------------------|-------------------|----------|------------------------------------|----------------|
| Debt Instruments | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | |
| Non Convertible Debentures | | | | | |
| INE28090834 | 9% Yes Bank Limited** | ICRA D | 736 | 0.00 | 0.01% |
| Subtotal | | | | 0.00 | 0.00% |
| (b) Privately placed / Unlisted | | | | | |
| Subtotal | | | | NIL | NIL |
| (c) Securitised Debt | | | | | |
| Subtotal | | | | NIL | NIL |
| Total | | | | 0.00 | 0.00% |
| Net Current Assets | | | | 0.00 | 0.00% |
| GRAND TOTAL | | | | 0.00 | 100.00% |

Securities classified as below investment grade or default

** Non Traded Securities/Liquid Securities

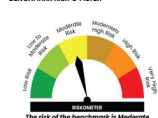
1 Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME: NIFTY EQUITY SAVINGS INDEX

BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 50 VALUE 20 (A Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|---------------------------------|----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE090A01021 | ICICI Bank Limited | Banks | 1,69,393 | 2,352.53 | 14.79% | |
| INE090A01021 | Infosys Limited | IT - Software | 1,27,576 | 1,990.31 | 12.51% | |
| INE062A01020 | State Bank of India | Banks | 1,46,925 | 1,438.40 | 9.04% | |
| INE154A01025 | ITC Limited | Diversified FMCG | 3,41,181 | 1,379.22 | 8.67% | |
| INE238A01034 | Axis Bank Limited | Banks | 1,01,411 | 1,297.76 | 8.16% | |
| INE467B01029 | Tata Consultancy Services Limited | IT - Software | 36,166 | 1,134.71 | 7.13% | |
| INE237A01028 | Kotak Mahindra Bank Limited | Banks | 52,077 | 1,106.32 | 6.95% | |
| INE585B01010 | Maruti Suzuki India Limited | Automobiles | 4,647 | 738.87 | 4.64% | |
| INE860A01027 | HCL Technologies Limited | IT - Software | 37,517 | 609.35 | 3.83% | |
| INE733E01010 | NTPC Limited | Power | 1,67,892 | 548.08 | 3.44% | |
| INE752E01010 | Power Grid Corporation of India Limited | Power | 1,60,401 | 433.00 | 2.72% | |
| INE038A01020 | Hindalco Industries Limited | Non - Ferrous Metals | 51,288 | 414.61 | 2.61% | |
| INE047A01021 | Grasim Industries Limited | Cement & Cement Products | 13,530 | 370.64 | 2.33% | |
| INE917I01010 | Bajaj Auto Limited | Automobiles | 3,925 | 356.13 | 2.24% | |
| INE213A01029 | Oil & Natural Gas Corporation Limited | Oil | 1,37,555 | 334.60 | 2.10% | |
| INE059A01026 | Cipla Limited | Pharmaceuticals & Biotechnology | 19,917 | 304.99 | 1.92% | |
| INE522F01014 | Coal India Limited | Consumable Fuels | 80,418 | 302.49 | 1.90% | |
| INE089A01031 | Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 21,574 | 271.57 | 1.71% | |
| INE155A01022 | Tata Motors Passenger Vehicles Limited | Automobiles | 73,969 | 263.92 | 1.66% | |
| INE075A01022 | Wipro Limited | IT - Software | 1,01,036 | 252.12 | 1.58% | |
| | Subtotal | | | 15,899.62 | 99.93% | |
| (b) UNLISTED | | | | | | |
| | Subtotal | | | NIL | NIL | NIL |
| | Total | | | 15,899.62 | 99.93% | NIL |
| Money Market Instruments | | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 9.89 | 0.06% | |
| | Total | | | 9.89 | 0.06% | |
| OTHERS | | | | | | |
| | Cash Margin - CCIL | | | 0.00 | \$0.00% | |
| | Total | | | 0.00 | 0.00% | |
| | Net Current Assets | | | 1.69 | 0.01% | |
| | GRAND TOTAL | | | 15,911.20 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 50 VALUE 20 TRI
BENCHMARK RISK-O-METER



NIPPON INDIA US EQUITY OPPORTUNITIES FUND (An open ended equity scheme following US focused theme)

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Monthly Portfolio Statement as on November 30, 2025

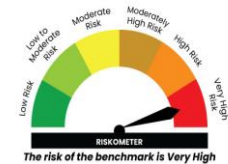
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|------------------------------------|---|----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed Foreign Securities/Overseas ETFs | | | | | | |
| US02079K3059 | Alphabet Inc A | Interactive Media & Services | 19,979 | 5,722.37 | 7.93% | |
| US8740391003 | Taiwan Semiconductor Sp ADR | Semiconductors | 19,701 | 5,137.48 | 7.12% | |
| US0231351067 | Amazon Com Inc | Brickline Retail | 23,439 | 4,890.05 | 6.78% | |
| US30303M1027 | Meta Platforms Registered Shares A | Interactive Media & Services | 8,008 | 4,841.66 | 6.43% | |
| US5949181045 | Microsoft Corp | Systems Software | 9,433 | 4,151.76 | 5.75% | |
| US8085131055 | Charles Schwab Corp | Investment Banking & Brokerage | 43,625 | 3,618.79 | 5.01% | |
| US09857L1089 | Booking Holdings Inc | Hotels, Resorts & Cruise Lines | 785 | 3,451.23 | 4.78% | |
| US46266C1053 | Iqvia Holdings | Life Sciences Tools & Services | 15,940 | 3,279.77 | 4.54% | |
| US57636Q1040 | Mastercard Incorporated | Transaction & Payment Processing Services | 6,571 | 3,236.09 | 4.48% | |
| US03073E1055 | Cencora Inc | Health Care Distributors | 8,757 | 2,890.06 | 4.00% | |
| US92826C8394 | Visa Inc | Transaction & Payment Processing Services | 9,396 | 2,811.05 | 3.89% | |
| US2546871060 | The Walt Disney Company | Movies & Entertainment | 25,834 | 2,414.30 | 3.35% | |
| US0367521038 | Elevance Health Inc | Managed Health Care | 7,071 | 2,139.63 | 2.96% | |
| IL0010824113 | Check Point Software Tech | Systems Software | 12,790 | 2,136.91 | 2.96% | |
| US8552441094 | Starbucks ORD | Restaurants | 23,985 | 1,869.03 | 2.59% | |
| US0382221051 | APPLIED MATLS INC COM | Semiconductor Materials & Equipment | 8,123 | 1,832.97 | 2.54% | |
| US0527691069 | AUTODESK INC COM | Application Software | 6,649 | 1,804.24 | 2.50% | |
| US7475251036 | QUALCOMM INC | Semiconductors | 11,020 | 1,657.03 | 2.30% | |
| US2524302057 | Diageo Sp ADR Rep 4 Sh | Distillers & Vintners | 19,224 | 1,575.41 | 2.18% | |
| US79466L3024 | Salesforce Inc | Application Software | 7,598 | 1,566.94 | 2.17% | |
| US00724F1012 | Adobe Inc | Application Software | 5,079 | 1,454.50 | 2.02% | |
| US0091581068 | Air Products & Chemicals Inc | Industrial Gases | 5,678 | 1,325.95 | 1.84% | |
| US1431301027 | Carmax Inc | Automotive Retail | 29,924 | 1,034.88 | 1.43% | |
| US9224751084 | VEEVA SYSTEMS INC | Health Care Technology | 4,643 | 998.03 | 1.38% | |
| US2788651006 | Ecolab Inc | Specialty Chemicals | 4,037 | 993.69 | 1.38% | |
| US91324P1021 | Unitedhealth Group Inc | Managed Health Care | 2,962 | 873.78 | 1.21% | |
| US3377381088 | FISERV INC COM | Transaction & Payment Processing Services | 7,594 | 417.58 | 0.58% | |
| | Subtotal | | | 67,925.18 | 94.10% | |
| | (b) UNLISTED | | | NIL | NIL | NIL |
| | Subtotal | | | NIL | NIL | NIL |
| | Total | | | 67,925.18 | 94.10% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| | Triparty Repo | | | 3,206.95 | 4.44% | |
| | Total | | | 3,206.95 | 4.44% | |
| OTHERS | | | | | | |
| | Cash Margin - CCIL | | | 2.98 | 0.00% | |
| | Total | | | 2.98 | 0.00% | |
| | Net Current Assets | | | 1,038.44 | 1.46% | |
| | GRAND TOTAL | | | 72,173.55 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - S&P 500 TRI
BENCHMARK RISK-O-METER

NIPPON INDIA ETF NIFTY 8-13 YR G-SEC LONG TERM GILT (An Open Ended Index Exchange Traded Fund. Relatively High interest rate risk and Relatively Low Credit Risk.)

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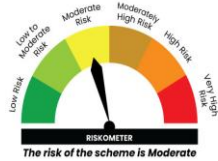
Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---------------|--|-------------------|--------------|------------------------------------|----------------|------------|
| | Debt Instruments | | | | | |
| | (a) Listed / awaiting listing on Stock Exchange | | | | | |
| | Government Securities | | | | | |
| IND0020250026 | 6.33% Government of India | SOVEREIGN | 15,06,45,800 | 1,48,398.92 | 55.19% | 6.65% |
| IND002040126 | 6.79% Government of India | SOVEREIGN | 7,09,69,900 | 71,922.67 | 26.75% | 6.69% |
| IND0020250091 | 6.48% Government of India | SOVEREIGN | 4,50,77,400 | 45,000.86 | 16.73% | 6.61% |
| | Subtotal | | | 2,65,322.45 | 98.67% | |
| | (b) Privately placed / Unlisted | | | NIL | NIL | NIL |
| | Subtotal | | | NIL | NIL | NIL |
| | (c) Securitised Debt | | | | | |
| | Subtotal | | | NIL | NIL | |
| | Total | | | 2,65,322.45 | 98.67% | |
| | Money Market Instruments | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 1,995.87 | 0.74% | |
| | Total | | | 1,995.87 | 0.74% | |
| | OTHERS | | | | | |
| | Cash Margin - CCIL | | | 107.20 | 0.04% | |
| | Total | | | 107.20 | 0.04% | |
| | Net Current Assets | | | 1,480.22 | 0.55% | |
| | GRAND TOTAL | | | 2,66,905.74 | 100.00% | |

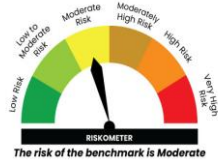
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 98.67%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 8-13 YR G-SEC INDEX
BENCHMARK RISK-O-METER



Nippon India Nivesh Lakshya Long Duration Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.)

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Monthly Portfolio Statement as on November 30,2025

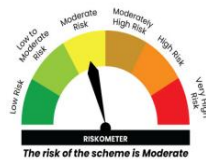
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|---|-------------------|--------------|------------------------------------|----------------|------------|
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Government Securities | | | | | | |
| IN0020140078 | 8.17% Government of India | SOVEREIGN | 12,34,65,700 | 1,38,577.28 | 14.71% | 7.12% |
| IN0020160092 | 6.62% Government of India | SOVEREIGN | 14,42,37,000 | 1,33,320.13 | 14.15% | 7.40% |
| IN0020210194 | 6.99% Government of India | SOVEREIGN | 12,95,00,000 | 1,25,892.91 | 13.36% | 7.36% |
| IN0020150044 | 8.13% Government of India | SOVEREIGN | 9,19,04,200 | 1,02,509.39 | 10.88% | 7.16% |
| IN0020160068 | 7.06% Government of India | SOVEREIGN | 9,47,17,100 | 94,448.67 | 10.03% | 7.21% |
| IN0020200252 | 6.97% Government of India | SOVEREIGN | 9,63,83,700 | 90,567.14 | 9.61% | 7.32% |
| IN0020130079 | 9.23% Government of India | SOVEREIGN | 6,79,52,500 | 83,295.16 | 8.84% | 7.13% |
| IN0020200054 | 7.16% Government of India | SOVEREIGN | 6,69,52,000 | 66,562.81 | 7.07% | 7.34% |
| IN0020250042 | 6.68% Government of India | SOVEREIGN | 1,85,00,000 | 18,076.26 | 1.92% | 7.05% |
| IN0020240027 | 7.23% Government of India | SOVEREIGN | 1,50,00,000 | 15,386.16 | 1.63% | 7.05% |
| IN0020190032 | 7.72% Government of India | SOVEREIGN | 1,14,98,000 | 12,207.53 | 1.30% | 7.30% |
| IN0020080050 | 6.83% Government of India | SOVEREIGN | 75,00,000 | 7,461.65 | 0.79% | 7.01% |
| IN0020220029 | 7.54% Government of India | SOVEREIGN | 70,00,000 | 7,427.74 | 0.79% | 6.83% |
| IN0020120062 | 8.3% Government of India | SOVEREIGN | 47,37,900 | 5,350.49 | 0.57% | 7.11% |
| IN0020100031 | 8.3% Government of India | SOVEREIGN | 30,00,000 | 3,362.39 | 0.36% | 7.09% |
| IN0020240134 | 6.92% Government of India | SOVEREIGN | 30,00,000 | 2,997.12 | 0.32% | 7.05% |
| IN0020190040 | 7.69% Government of India | SOVEREIGN | 15,00,000 | 1,607.15 | 0.17% | 7.10% |
| IN0020110063 | 8.83% Government of India | SOVEREIGN | 2,77,000 | 326.64 | 0.03% | 7.08% |
| | Subtotal | | | 9,09,376.62 | 96.53% | |
| | (b) Privately placed / Unlisted | | | NIL | NIL | NIL |
| | Subtotal | | | NIL | NIL | NIL |
| | (c) Securitised Debt | | | | | |
| | Subtotal | | | NIL | NIL | |
| | Total | | | 9,09,376.62 | 96.53% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| | Triparty Repo | | | 8,853.21 | 0.94% | |
| | Total | | | 8,853.21 | 0.94% | |
| Alternative Investment Fund Units | | | | | | |
| INF0RQ622028 | Corporate Debt Market Development Fund Class A2 | | 23,954,251 | 2,753.22 | 0.29% | |
| | Subtotal | | | 2,753.22 | 0.29% | |
| | Total | | | 2,753.22 | 0.29% | |
| | OTHERS | | | | | |
| | Cash Margin - CCIL | | | 16.37 | \$0.00% | |
| | Total | | | 16.37 | 0.00% | |
| | Net Current Assets | | | 20,982.74 | 2.24% | |
| | GRAND TOTAL | | | 9,41,982.16 | 100.00% | |

\$ Less Than 0.01% of NAV

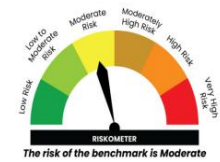
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LONG DURATION DEBT A-III INDEX BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 50 BEES (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|------------------------------------|-------------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE040A01034 | HDFC Bank Limited | Banks | 7,11,58,281 | 7,16,990.84 | 12.88% | |
| INE022A01018 | Reliance Industries Limited | Petroleum Products | 3,15,40,349 | 4,94,394.97 | 8.88% | |
| INE090A01021 | ICICI Bank Limited | Banks | 3,32,47,122 | 4,61,736.03 | 8.29% | |
| INE397D01024 | Bharti Airtel Limited | Telecom - Services | 1,26,98,493 | 2,66,871.53 | 4.79% | |
| INE009A01021 | Infosys Limited | IT - Software | 1,67,85,051 | 2,61,863.58 | 4.70% | |
| INE018A01030 | Larsen & Toubro Limited | Construction | 54,71,497 | 2,22,668.04 | 4.00% | |
| INE062A01020 | State Bank of India | Banks | 1,93,30,727 | 1,89,247.82 | 3.40% | |
| INE154A01025 | ITC Limited | Diversified FMCG | 4,48,88,853 | 1,81,463.19 | 3.26% | |
| INE238A01034 | Axis Bank Limited | Banks | 1,33,42,499 | 1,70,743.96 | 3.07% | |
| INE101A01026 | Mahindra & Mahindra Limited | Automobiles | 41,29,029 | 1,55,140.01 | 2.79% | |
| INE467B01029 | Tata Consultancy Services Limited | IT - Software | 47,58,321 | 1,49,292.32 | 2.68% | |
| INE237A01028 | Kotak Mahindra Bank Limited | Banks | 68,51,731 | 1,45,558.17 | 2.61% | |
| INE296A01032 | Bajaj Finance Limited | Finance | 1,23,96,067 | 1,28,609.20 | 2.31% | |
| INE030A01027 | Hindustan Unilever Limited | Diversified FMCG | 41,34,852 | 1,01,990.26 | 1.83% | |
| INE758T01015 | Eternal Limited | Retailing | 3,24,41,951 | 97,358.29 | 1.75% | |
| INE585B01010 | Maruti Suzuki India Limited | Automobiles | 6,11,359 | 97,206.08 | 1.75% | |
| INE044A01036 | Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 49,09,882 | 89,929.40 | 1.62% | |
| INE860A01027 | HCL Technologies Limited | IT - Software | 49,36,131 | 80,172.64 | 1.44% | |
| INE280A01028 | Titan Company Limited | Consumer Durables | 19,22,615 | 75,130.03 | 1.35% | |
| INE733E01010 | NTPC Limited | Power | 2,20,89,338 | 72,110.64 | 1.30% | |
| INE263A01024 | Bharat Electronics Limited | Aerospace & Defense | 1,66,87,512 | 68,710.83 | 1.23% | |
| INE081A01020 | Tata Steel Limited | Ferrous Metals | 3,85,28,742 | 64,712.88 | 1.16% | |
| INE481G01011 | UltraTech Cement Limited | Cement & Cement Products | 5,53,076 | 64,156.82 | 1.15% | |
| INE021A01026 | Asian Paints Limited | Consumer Durables | 21,06,914 | 60,561.14 | 1.09% | |
| INE646L01027 | InterGlobe Aviation Limited | Transport Services | 10,17,816 | 60,066.41 | 1.08% | |
| INE752E01010 | Power Grid Corporation of India Limited | Power | 2,11,03,864 | 56,969.88 | 1.02% | |
| INE918I01026 | Bajaj Finserv Limited | Finance | 26,59,401 | 55,687.86 | 1.00% | |
| INE721A01047 | Shriram Finance Limited | Finance | 65,23,474 | 55,557.17 | 1.00% | |
| INE038A01020 | Hindalco Industries Limited | Non - Ferrous Metals | 67,47,929 | 54,550.26 | 0.98% | |
| INE742F01042 | Adani Ports and Special Economic Zone Limited | Transport Infrastructure | 34,38,456 | 52,157.94 | 0.94% | |
| INE019A01038 | JSW Steel Limited | Ferrous Metals | 43,64,458 | 50,640.81 | 0.91% | |
| INE047A01021 | Grasim Industries Limited | Cement & Cement Products | 17,80,143 | 48,765.24 | 0.88% | |
| INE917I01010 | Bajaj Auto Limited | Automobiles | 5,16,408 | 46,856.28 | 0.84% | |
| INE758E01017 | Jio Financial Services Limited | Finance | 1,52,68,774 | 46,752.99 | 0.84% | |
| INE065A01021 | Eicher Motors Limited | Automobiles | 6,41,094 | 45,219.57 | 0.81% | |
| INE693C01036 | Tech Mahindra Limited | IT - Software | 29,57,796 | 44,878.64 | 0.81% | |
| INE213A01029 | Oil & Natural Gas Corporation Limited | Oil | 1,80,98,023 | 44,023.44 | 0.79% | |
| INE849A01020 | Trent Limited | Retailing | 10,34,175 | 43,956.57 | 0.79% | |
| INE239A01024 | Nestle India Limited | Food Products | 33,40,539 | 42,127.54 | 0.76% | |
| INE123W01016 | SBI Life Insurance Company Limited | Insurance | 20,90,213 | 41,093.59 | 0.74% | |
| INE027H01010 | Max Healthcare Institute Limited | Healthcare Services | 34,63,199 | 40,270.08 | 0.72% | |
| INE059A01026 | Cipla Limited | Pharmaceuticals & Biotechnology | 26,20,535 | 40,128.25 | 0.72% | |
| INE522F01014 | Coal India Limited | Consumable Fuels | 1,05,80,544 | 39,798.72 | 0.71% | |
| INE795G01014 | HDFC Life Insurance Company Limited | Insurance | 49,99,436 | 38,210.69 | 0.69% | |
| INE089A01031 | Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 28,38,398 | 35,729.75 | 0.64% | |
| INE192A01025 | Tata Consumer Products Limited | Agricultural Food & other Products | 30,34,425 | 35,575.60 | 0.64% | |
| INE155A01022 | Tata Motors Passenger Vehicles Limited | Automobiles | 97,32,073 | 34,724.04 | 0.62% | |
| INE437A01024 | Apollo Hospitals Enterprise Limited | Healthcare Services | 4,70,726 | 34,530.11 | 0.62% | |
| INE075A01022 | Wipro Limited | IT - Software | 1,32,93,214 | 33,170.56 | 0.60% | |
| INE423A01024 | Adani Enterprises Limited | Metals & Minerals Trading | 12,13,580 | 27,672.05 | 0.50% | |
| Subtotal | | | | 55,65,732.71 | 99.98% | |
| (b) UNLISTED | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 55,65,732.71 | 99.98% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 4,177.58 | 0.08% | |
| Total | | | | 4,177.58 | 0.08% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 11.32 | \$0.00% | |
| Total | | | | 11.32 | 0.00% | |
| Net Current Assets | | | | (3,283.16) | -0.06% | |
| GRAND TOTAL | | | | 55,66,638.45 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Details of the Equity shares have been lent under Securities Lending and Borrowing as follows:-

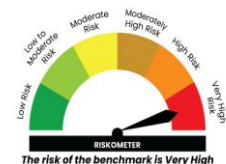
| Name of the Instrument | Quantity |
|----------------------------------|-----------|
| Dr. Reddy's Laboratories Limited | 2,00,000 |
| Wipro Limited | 50,42,000 |
| Infosys Limited | 3,50,000 |

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 50 TRI

BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY NEXT 50 JUNIOR BEES (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|--|---------------------------------|-------------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE205A01025 | Vedanta Limited | Diversified Metals | 50,87,089 | 26,758.09 | 3.86% | |
| INE068F01020 | Hindustan Aeronautics Limited | Aerospace & Defense | 5,69,292 | 25,859.52 | 3.73% | |
| INE494B01023 | TVS Motor Company Limited | Automobiles | 7,03,878 | 24,857.45 | 3.59% | |
| INE361B01024 | Div's Laboratories Limited | Pharmaceuticals & Biotechnology | 3,80,901 | 24,670.98 | 3.56% | |
| INE121A01024 | Cholamandalam Investment and Finance Company Ltd | Finance | 12,63,819 | 21,939.90 | 3.17% | |
| INE029A01011 | Bharat Petroleum Corporation Limited | Petroleum Products | 58,12,509 | 20,872.72 | 3.01% | |
| INE216A01030 | Britannia Industries Limited | Food Products | 3,53,632 | 20,873.33 | 2.98% | |
| INE245A01021 | Tata Power Company Limited | Power | 50,35,638 | 19,644.02 | 2.84% | |
| INE053A01029 | The Indian Hotels Company Limited | Leisure Services | 26,33,901 | 19,604.13 | 2.83% | |
| INE200M01039 | Varun Beverages Limited | Beverages | 40,62,743 | 19,564.14 | 2.82% | |
| INE242A01010 | Indian Oil Corporation Limited | Petroleum Products | 1,12,04,534 | 18,123.33 | 2.62% | |
| INE192R01011 | Avenue Supermarts Limited | Retailing | 4,41,382 | 17,639.83 | 2.55% | |
| INE814H01029 | Adani Power Limited | Power | 1,18,02,678 | 17,407.77 | 2.51% | |
| INE214T01019 | LTIMindtree Limited | IT - Software | 2,78,035 | 16,950.40 | 2.45% | |
| INE028A01039 | Bank of Baroda | Banks | 55,35,858 | 16,042.92 | 2.32% | |
| INE134E01011 | Power Finance Corporation Limited | Finance | 43,66,361 | 15,836.79 | 2.29% | |
| INE663F01032 | Info Edge (India) Limited | Retailing | 11,65,587 | 15,504.64 | 2.24% | |
| INE775A01035 | Samvardhana Motherson International Limited | Auto Components | 1,33,14,486 | 15,486.08 | 2.24% | |
| INE476A01022 | Canara Bank | Banks | 1,01,09,985 | 15,324.72 | 2.21% | |
| INE118A01012 | Bajaj Holdings & Investment Limited | Finance | 1,29,834 | 14,929.61 | 2.16% | |
| INE785G01017 | ICICI Lombard General Insurance Company Limited | Insurance | 7,23,776 | 14,262.01 | 2.06% | |
| INE129A01019 | GAIL, (India) Limited | Gas | 80,88,740 | 14,243.46 | 2.06% | |
| INE271C01023 | DLF Limited | Realty | 19,23,662 | 13,919.62 | 2.01% | |
| INE067A01029 | CG Power and Industrial Solutions Limited | Electrical Equipment | 20,58,492 | 13,851.59 | 2.00% | |
| INE102D01028 | Godrej Consumer Products Limited | Personal Products | 12,06,273 | 13,819.06 | 1.99% | |
| INE318A01026 | PdLITE Industries Limited | Chemicals & Petrochemicals | 9,30,841 | 13,681.50 | 1.97% | |
| INE020B01018 | REC Limited | Finance | 37,45,498 | 13,517.50 | 1.95% | |
| INE160A01022 | Punjab National Bank | Banks | 1,03,39,704 | 12,872.93 | 1.86% | |
| INE854D01024 | United Spirits Limited | Beverages | 8,85,654 | 12,856.15 | 1.86% | |
| INE749A01030 | Jindal Steel Limited | Ferrous Metals | 11,20,811 | 11,705.75 | 1.69% | |
| INE685A01028 | Torrent Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 3,13,637 | 11,669.18 | 1.68% | |
| INE176B01034 | Havells India Limited | Consumer Durables | 7,56,026 | 10,901.14 | 1.57% | |
| INE070A01015 | Shree Cement Limited | Cement & Cement Products | 40,101 | 10,586.66 | 1.53% | |
| INE931S01010 | Adani Energy Solutions Limited | Power | 10,40,279 | 10,346.09 | 1.49% | |
| INE079A01024 | Ambuja Cements Limited | Cement & Cement Products | 18,76,802 | 10,326.16 | 1.49% | |
| INE0V8F01027 | Hyundai Motor India Ltd | Automobiles | 4,27,587 | 9,945.67 | 1.44% | |
| INE343H01029 | Solar Industries India Limited | Chemicals & Petrochemicals | 73,053 | 9,895.59 | 1.40% | |
| INE670K01029 | Lodha Developers Limited | Realty | 8,42,490 | 9,673.47 | 1.40% | |
| INE364U01010 | Adani Green Energy Limited | Power | 9,18,011 | 9,622.59 | 1.39% | |
| INE323A01026 | Bosch Limited | Auto Components | 26,008 | 9,391.49 | 1.36% | |
| INE003A01024 | Siemens Limited | Electrical Equipment | 2,65,024 | 8,737.84 | 1.26% | |
| INE1NPP01017 | Siemens Energy India Limited | Electrical Equipment | 2,65,216 | 8,379.76 | 1.21% | |
| INE117A01022 | ABB India Limited | Electrical Equipment | 1,57,278 | 8,139.14 | 1.17% | |
| INE121E01018 | JSW Energy Limited | Power | 16,05,664 | 7,846.08 | 1.13% | |
| INE010B01027 | Zydus Lifesciences Limited | Pharmaceuticals & Biotechnology | 7,49,019 | 7,059.50 | 1.02% | |
| INE267A01025 | Hindustan Zinc Limited | Non - Ferrous Metals | 12,99,963 | 6,307.42 | 0.91% | |
| INE053F01010 | Indian Railway Finance Corporation Limited | Finance | 53,58,063 | 6,299.47 | 0.91% | |
| INE249Z01020 | Mazagon Dock Shipbuilders Limited | Industrial Manufacturing | 2,27,819 | 6,104.64 | 0.88% | |
| INE0J1Y01017 | Life Insurance Corporation Of India | Insurance | 6,65,672 | 5,954.10 | 0.86% | |
| INE377Y01014 | Bajaj Housing Finance Limited | Finance | 27,92,774 | 2,934.37 | 0.42% | |
| Subtotal | | | | 6,92,340.28 | 99.95% | |
| (b) UNLISTED | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 6,92,340.28 | 99.95% | |
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| Preference Shares | | | | | | |
| INE494B04019 | TVS Motor Company Limited Preference Shares** | CARE A1+ | 26,33,132 | 267.02 | 0.04% | |
| Subtotal | | | | 267.02 | 0.04% | |
| Total | | | | 267.02 | 0.04% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 442.62 | 0.06% | |
| Total | | | | 442.62 | 0.06% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 3.08 | \$0.00% | |
| Total | | | | 3.08 | 0.00% | |
| Net Current Assets | | | | (275.08) | -0.05% | |
| GRAND TOTAL | | | | 6,92,777.92 | 100.00% | |

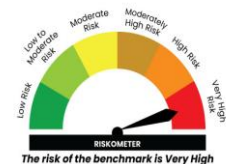
** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Details of the Equity shares have been lent under Securities Lending and Borrowing as follows:-

| Name of the Instrument | Quantity |
|--|----------|
| Godrej Consumer Products Limited | 34,231 |
| Cholamandalam Investment and Finance Company Ltd | 4,08,489 |
| Avenue Supermarts Limited | 1,15,200 |

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY NEXT 50 TRI
BENCHMARK RISK-O-METER

NIPPON INDIA ETF NIFTY PSU BANK BEES (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|--|-------------------|-------------|------------------------------------|----------|-------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE062A01020 | State Bank of India | Banks | 1,30,31,141 | 1,27,574.87 | 32.57% | |
| INE028A01039 | Bank of Baroda | Banks | 1,96,85,260 | 57,047.88 | 14.57% | |
| INE476A01022 | Canara Bank | Banks | 3,59,50,885 | 54,494.35 | 13.91% | |
| INE160A01022 | Punjab National Bank | Banks | 3,67,67,643 | 45,775.72 | 11.69% | |
| INE562A01011 | Indian Bank | Banks | 37,68,273 | 32,793.40 | 8.37% | |
| INE692A01016 | Union Bank of India | Banks | 2,06,04,442 | 31,580.43 | 8.06% | |
| INE084A01016 | Bank of India | Banks | 1,29,57,833 | 19,066.16 | 4.87% | |
| INE457A01014 | Bank of Maharashtra | Banks | 1,67,76,591 | 9,824.37 | 2.51% | |
| INE565A01014 | Indian Overseas Bank | Banks | 1,11,02,222 | 4,306.55 | 1.10% | |
| INE483A01010 | Central Bank of India | Banks | 1,03,82,613 | 3,983.81 | 1.02% | |
| INE691A01018 | UCO Bank | Banks | 1,21,32,786 | 3,734.47 | 0.95% | |
| INE608A01012 | Punjab & Sind Bank | Banks | 46,68,038 | 1,394.81 | 0.36% | |
| | Subtotal | | | 3,91,576.82 | 99.98% | |
| (b) UNLISTED | | | | | | |
| | Subtotal | | | NIL | NIL | NIL |
| | Total | | | 3,91,576.82 | 99.98% | |
| Money Market Instruments | | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 236.88 | 0.06% | |
| | Total | | | 236.88 | 0.06% | |
| OTHERS | | | | | | |
| | Cash Margin - CCIL | | | 0.24 | \$0.00% | |
| | Total | | | 0.24 | 0.00% | |
| | Net Current Assets | | | (166.76) | -0.04% | |
| | GRAND TOTAL | | | 3,91,647.18 | 100.00% | |

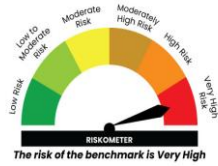
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY PSU BANK TRI
BENCHMARK RISK-O-METER



Nippon India ETF Gold BeES (An Open Ended Gold Exchange Traded Fund)

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Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|------|--|-------------------|----------|------------------------------------|----------|-------|
| | Gold | | | | | |
| | GOLD 995 1KG BAR | | 27,378 | 34,48,473.19 | 98.67% | |
| | Total | | | 34,48,473.19 | 98.67% | |
| | Money Market Instruments | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 753.76 | 0.02% | |
| | Total | | | 753.76 | 0.02% | |
| | OTHERS | | | | | |
| | Cash Margin - CCIL | | | 1.99 | \$0.00% | |
| | Total | | | 1.99 | 0.00% | |
| | Net Current Assets | | | 45,763.12 | 1.31% | |
| | GRAND TOTAL | | | 34,94,992.06 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 99565.13 Lacs.

SCHEME RISK-O-METER



BENCHMARK NAME - DOMESTIC PRICE OF GOLD
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 1D RATE LIQUID BEES (An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

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Monthly Portfolio Statement as on November 30,2025

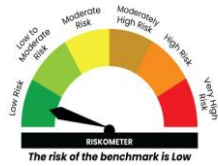
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|------|--|-------------------|----------|------------------------------------|----------|-------|
| | Money Market Instruments | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 11,97,300.65 | 100.09% | |
| | Total | | | 11,97,300.65 | 100.09% | |
| | OTHERS | | | | | |
| | Cash Margin - CCIL | | | 556.41 | 0.05% | |
| | Total | | | 556.41 | 0.05% | |
| | Net Current Assets | | | (1,574.97) | -0.14% | |
| | GRAND TOTAL | | | 11,96,282.09 | 100.00% | |

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.
Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 99.93%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 1D RATE INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY BANK BEES (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|--|-------------------|-------------|------------------------------------|----------|-------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE040A01034 | HDFC Bank Limited | Banks | 2,20,29,927 | 2,21,973.54 | 27.64% | |
| INE090A01021 | ICICI Bank Limited | Banks | 1,32,99,358 | 1,84,701.48 | 23.00% | |
| INE062A01020 | State Bank of India | Banks | 77,32,561 | 75,701.77 | 9.43% | |
| INE238A01034 | Axis Bank Limited | Banks | 57,07,896 | 73,043.95 | 9.10% | |
| INE237A01028 | Kotak Mahindra Bank Limited | Banks | 33,07,121 | 70,256.48 | 8.75% | |
| INE171A01029 | The Federal Bank Limited | Banks | 1,17,25,670 | 30,242.85 | 3.77% | |
| INE095A01012 | IndusInd Bank Limited | Banks | 31,41,779 | 26,973.74 | 3.36% | |
| INE949L01017 | AU Small Finance Bank Limited | Banks | 26,84,653 | 25,645.15 | 3.19% | |
| INE028A01039 | Bank of Baroda | Banks | 88,06,183 | 25,520.32 | 3.18% | |
| INE476A01022 | Canara Bank | Banks | 1,60,82,548 | 24,377.93 | 3.04% | |
| INE092T01019 | IDFC First Bank Limited | Banks | 2,99,45,186 | 23,995.08 | 2.99% | |
| INE160A01022 | Punjab National Bank | Banks | 1,64,47,966 | 20,477.72 | 2.55% | |
| | Subtotal | | | 8,02,910.01 | 100.00% | |
| (b) UNLISTED | | | | | | |
| | Subtotal | | | NIL | NIL | NIL |
| | Total | | | 8,02,910.01 | 100.00% | |
| Money Market Instruments | | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 7,725.60 | 0.96% | |
| | Total | | | 7,725.60 | 0.96% | |
| OTHERS | | | | | | |
| | Cash Margin - CCIL | | | 9.54 | \$0.00% | |
| | Total | | | 9.54 | 0.00% | |
| | Net Current Assets | | | (7,671.76) | -0.96% | |
| | GRAND TOTAL | | | 8,02,973.39 | 100.00% | |

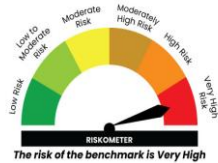
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY BANK TRI
BENCHMARK RISK-O-METER



Nippon India ETF Nifty 50 Shariah BeES (An Open Ended Index Exchange Traded Fund)

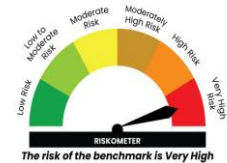
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Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|--|------------------------------------|----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE009A01021 | Infosys Limited | IT - Software | 73,690 | 1,152.76 | 21.36% | |
| INE467B01029 | Tata Consultancy Services Limited | IT - Software | 20,946 | 657.18 | 12.19% | |
| INE030A01027 | Hindustan Unilever Limited | Diversified FMCG | 18,202 | 448.97 | 8.32% | |
| INE044A01036 | Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 21,614 | 395.88 | 7.34% | |
| INE860A01027 | HCL Technologies Limited | IT - Software | 21,728 | 352.91 | 6.54% | |
| INE481G01011 | UltraTech Cement Limited | Cement & Cement Products | 2,435 | 282.46 | 5.23% | |
| INE021A01026 | Asian Paints Limited | Consumer Durables | 9,275 | 266.60 | 4.94% | |
| INE038A01020 | Hindalco Industries Limited | Non - Ferrous Metals | 29,705 | 240.14 | 4.45% | |
| INE669C01036 | Tech Mahindra Limited | IT - Software | 13,019 | 197.54 | 3.66% | |
| INE213A01029 | Oil & Natural Gas Corporation Limited | Oil | 79,669 | 193.79 | 3.59% | |
| INE849A01020 | Trent Limited | Retailing | 4,553 | 193.52 | 3.59% | |
| INE239A01024 | Nestle India Limited | Food Products | 14,704 | 185.43 | 3.44% | |
| INE027H01010 | Max Healthcare Institute Limited | Healthcare Services | 15,245 | 177.27 | 3.28% | |
| INE059A01026 | Cipla Limited | Pharmaceuticals & Biotechnology | 11,535 | 176.64 | 3.27% | |
| INE089A01031 | Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 12,494 | 157.27 | 2.91% | |
| INE192A01025 | Tata Consumer Products Limited | Agricultural Food & other Products | 13,357 | 156.60 | 2.90% | |
| INE155A01022 | Tata Motors Passenger Vehicles Limited | Automobiles | 42,841 | 152.86 | 2.83% | |
| | Subtotal | | | 5,387.82 | 99.83% | |
| (b) UNLISTED | | | | | | |
| | Subtotal | | | NIL | NIL | NIL |
| | Total | | | 5,387.82 | 99.83% | NIL |
| | Net Current Assets | | | 9.11 | 0.17% | |
| | GRAND TOTAL | | | 5,396.93 | 100.00% | |

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 50 SHARIAH TRI
BENCHMARK RISK-O-METER

Nippon India ETF Hang Seng BeES (An Open Ended Index Exchange Traded Fund)

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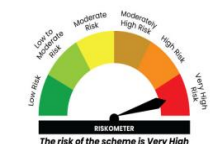
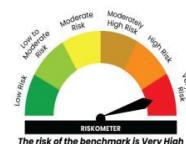
Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|---|--|-----------|------------------------------------|----------|-------|
| Equity & Equity related | | | | | | |
| (a) Listed Foreign Securities/Overseas ETFs | | | | | | |
| KYG017191142 | Alibaba Group Holding Limited | Broadline Retail | 5,19,816 | 9,047.04 | 8.85% | |
| GB0005405286 | HSBC HOLDINGS PLC | Diversified Banks | 7,01,946 | 8,813.90 | 8.62% | |
| KYG875721634 | Tencent Holdings Ltd | Interactive Media & Services | 1,16,601 | 8,191.12 | 8.01% | |
| CNE100000291 | China Construct BK-H | Diversified Banks | 58,37,451 | 5,478.85 | 5.36% | |
| HK020069899 | AIA Group Ltd | Life & Health Insurance | 5,73,559 | 5,310.77 | 5.19% | |
| KYG983071067 | Xiaomi Corporation | Technology Hardware, Storage & Peripherals | 9,80,232 | 4,619.22 | 4.52% | |
| KYG59691041 | Meltan | Restaurants | 2,96,702 | 3,493.73 | 3.42% | |
| HK0941009539 | China Mobile Ltd | Wireless Telecommunication Services | 3,35,213 | 3,361.86 | 3.29% | |
| CNE1000003G1 | Industrial and Commercial Bank of China Ltd | Diversified Banks | 44,48,960 | 3,291.46 | 3.22% | |
| HK038945442 | Hong Kong Exchanges and Clearing Ltd | Financial Exchanges & Data | 64,988 | 3,068.45 | 3.00% | |
| CNE1000003X8 | Ping An Insurance Group Co Of China Ltd | Life & Health Insurance | 3,61,662 | 2,355.76 | 2.30% | |
| CNE100000296 | BYD Company Limited - H shares | Automobile Manufacturers | 1,98,744 | 2,226.09 | 2.18% | |
| CNE1000001Z5 | Bank Of China Ltd | Diversified Banks | 38,35,182 | 2,061.94 | 2.02% | |
| HK0883013259 | Cnooc Ltd | Oil & Gas Exploration & Production | 8,41,129 | 2,046.60 | 2.00% | |
| KYG8020E1199 | Semiconductor Manufacturing International Corp | Semiconductors | 2,42,712 | 1,918.33 | 1.88% | |
| KYG5427A1022 | Netease Inc | Interactive Home Entertainment | 74,571 | 1,833.28 | 1.79% | |
| CNE1000002M1 | China Merchants Bank Co. Ltd. - H Shares | Diversified Banks | 2,10,553 | 1,265.05 | 1.24% | |
| KYG8208B1014 | JD.com Inc | Broadline Retail | 94,360 | 1,262.87 | 1.23% | |
| KYG532631028 | Kuaishou Technology | Interactive Media & Services | 1,61,886 | 1,260.91 | 1.23% | |
| CNE1000002L3 | China Life Insurance Co Ltd | Life & Health Insurance | 4,01,501 | 1,238.90 | 1.21% | |
| CNE1000000W9 | Petrochina Company Ltd | Integrated Oil & Gas | 11,38,426 | 1,135.19 | 1.11% | |
| CNE100000202 | Zijin Mining Group Co Ltd | Gold | 3,08,981 | 1,062.67 | 1.06% | |
| KYG7170M1033 | Pap Mart International Group Limited | Other Specialty Retail | 39,853 | 1,029.20 | 1.01% | |
| KYG217651051 | CK Hutchison Holdings Limited | Industrial Conglomerates | 1,44,659 | 913.18 | 0.89% | |
| KYG006F1019 | Trip.com Group Ltd | Hotels, Resorts & Cruise Lines | 14,752 | 906.67 | 0.89% | |
| KYG0703A1048 | Baidu Inc | Interactive Media & Services | 68,686 | 897.96 | 0.88% | |
| HK011600132 | Sun Hung Kai Properties | Diversified Real Estate Activities | 78,177 | 865.52 | 0.84% | |
| HK238011192 | BOC Hong Kong Holdings Ltd | Diversified Banks | 1,99,665 | 859.24 | 0.84% | |
| HK002007356 | CLP Holdings Ltd | Electric Utilities | 1,08,055 | 851.92 | 0.83% | |
| HK066013440 | Teichronic Industries Co Ltd. | Industrial Machinery & Supplies & Components | 79,061 | 827.42 | 0.81% | |
| CNE1000002R0 | China Shenhua - H | Coal & Consumable Fuels | 1,73,126 | 791.97 | 0.77% | |
| KYG040111059 | Airta Sports Products Limited | Apparel, Accessories and Luxury Goods | 75,734 | 738.22 | 0.72% | |
| HK011000055 | Hang Seng Bank | Diversified Banks | 40,624 | 710.30 | 0.69% | |
| KYG870081173 | WuXi Biologics (Cayman) Inc. | Life Sciences Tools & Services | 1,97,590 | 707.31 | 0.69% | |
| KYG3777B1032 | Geely Auto | Automobile Manufacturers | 3,26,463 | 635.32 | 0.62% | |
| CNE1000002Q2 | China Petroleum -H- | Integrated Oil & Gas | 12,30,877 | 623.59 | 0.61% | |
| KYG5479M1050 | Li Auto Inc | Automobile Manufacturers | 75,085 | 620.62 | 0.61% | |
| CNE100004272 | Nongfu Spring Co. Limited | Soft Drinks & Non-alcoholic Beverages | 1,08,662 | 609.42 | 0.60% | |
| KYG2109Y1052 | China Resources Land Ltd | Real Estate Development | 1,73,143 | 599.80 | 0.59% | |
| HK0823032773 | Link REIT NPIV | Retail REITs | 1,39,337 | 590.34 | 0.58% | |
| HK0027032686 | Galaxy Entertainment Group Ltd | Casinos & Gaming | 1,18,027 | 545.61 | 0.53% | |
| KYG211501005 | China Hongqiao Group Limited | Aluminum | 1,50,350 | 533.02 | 0.52% | |
| HK003000038 | The Hong Kong China Gas Company Limited | Gas Utilities | 6,04,094 | 502.44 | 0.49% | |
| CNE100000202 | China Telecom Corp Ltd | Integrated Telecommunication Services | 7,11,349 | 485.41 | 0.47% | |
| KYG2177B1014 | CK Asset Holdings Limited | Real Estate Development | 1,03,860 | 476.30 | 0.47% | |
| KYG8167W1380 | Sino Biopharmaceutical Ltd | Pharmaceuticals | 5,56,746 | 450.91 | 0.44% | |
| HK006000050 | Power Assets Holdings Ltd | Electric Utilities | 74,742 | 446.92 | 0.44% | |
| HK092009065 | Lenovo Group Ltd | Technology Hardware, Storage & Peripherals | 4,01,588 | 446.58 | 0.44% | |
| HK0267001375 | Citic Ltd | Industrial Conglomerates | 3,13,923 | 436.89 | 0.43% | |
| KYG9897K1658 | ZTO Express (Cayman) Inc | Air Freight & Logistics | 23,874 | 437.45 | 0.43% | |
| KYG5074A1004 | JD Health International Inc | Drug Retail | 60,434 | 424.20 | 0.41% | |
| KYG960071028 | WH Group Limited | Packaged Foods & Meats | 4,49,979 | 420.79 | 0.41% | |
| CNE1000048K8 | Haier Smart Home Co Ltd | Household Appliances | 1,31,049 | 400.16 | 0.39% | |
| HK1093012172 | CSPC Pharmaceutical Group Limited | Pharmaceuticals | 4,35,059 | 395.34 | 0.39% | |
| HK003600964 | MTR Corp Limited | Rail Transportation | 1,00,761 | 357.45 | 0.35% | |
| KYG8087W1015 | Sherzou International Group Holdings Ltd | Apparel, Accessories and Luxury Goods | 44,610 | 354.86 | 0.35% | |
| KYG306L1014 | ENN Energy Holdings Limited | Gas Utilities | 42,727 | 348.26 | 0.34% | |
| HK000004939 | China Unicom Hong Kong Ltd | Integrated Telecommunication Services | 3,30,194 | 341.39 | 0.33% | |
| CNE100006M58 | Midea Group Co Ltd | Household Appliances | 33,362 | 339.19 | 0.33% | |
| KYG7800X1079 | Sands China Ltd | Casinos & Gaming | 1,31,008 | 319.06 | 0.31% | |
| HK088002218 | China Overseas Land & Investment Ltd | Real Estate Development | 2,06,692 | 315.57 | 0.31% | |
| KYG549S81067 | Hansoh Pharmaceutical Group Company Limited | Pharmaceuticals | 64,178 | 296.53 | 0.29% | |
| KYG210961051 | China Mengniu Dairy Co | Packaged Foods & Meats | 1,68,864 | 291.18 | 0.28% | |
| KYG8586D1097 | Sunny Optical Tech | Electronic Components | 38,397 | 280.10 | 0.27% | |
| HK0291001490 | China Resources Beer (Holdings) Company Limited | Brewers | 87,522 | 279.52 | 0.27% | |
| CNE100003P19 | WuXi AppTec Co Limited | Life Sciences Tools & Services | 23,339 | 276.31 | 0.27% | |
| HK0112000102 | Henderson Land Development Co Limited | Real Estate Development | 78,368 | 264.15 | 0.26% | |
| KYG9593A1040 | Wharf Real Estate Investment Company Ltd | Real Estate Operating Companies | 90,104 | 254.22 | 0.25% | |
| KYG549K1242 | Li Ning Company Limited | Apparel, Accessories and Luxury Goods | 1,25,521 | 250.33 | 0.24% | |
| HK0836012952 | China Resources Power Holdings Co Limited | Independent Power Producers & Energy Traders | 1,11,735 | 238.50 | 0.23% | |
| BMG0171K1018 | Alibaba Health Information Technology Ltd | Drug Retail | 3,47,991 | 222.67 | 0.22% | |
| BMG2178K1009 | CK Infrastructure Holdings Ltd | Electric Utilities | 33,987 | 210.45 | 0.21% | |
| KYG5074S1012 | JD Logistics Inc | Air Freight & Logistics | 1,43,483 | 200.60 | 0.20% | |
| KYG6470A1168 | New Oriental Education & Technology Group Inc | Education Services | 41,203 | 190.76 | 0.19% | |
| KYG2122G1064 | China Resources Miac Lifestyle Services Limited | Real Estate Operating Companies | 36,947 | 188.11 | 0.18% | |
| KYG211461085 | Chow Tai Fook Jewellery Group Limited | Other Specialty Retail | 1,06,456 | 166.93 | 0.16% | |
| CNE100009P07 | Singapore Group Co Ltd | Health Care Distributors | 72,409 | 166.68 | 0.16% | |
| KYG4290A1013 | Hasidao International Holding Ltd | Restaurants | 1,05,294 | 166.28 | 0.16% | |
| HK0285041858 | BYD Electronic International Co Ltd | Communications Equipment | 42,551 | 162.09 | 0.16% | |
| KYG8878S1030 | Tingyi (Cayman Islands) Holdings Corp | Packaged Foods & Meats | 1,06,445 | 145.88 | 0.14% | |
| KYG5635P1090 | Longfor Group Holdings Ltd | Real Estate Development | 1,13,101 | 126.29 | 0.12% | |
| KYG9826G1082 | Xinyi Glass Holdings Ltd | Building Products | 1,17,550 | 115.73 | 0.11% | |
| KYG402L1510 | Hengsen International Group Co Ltd | Personal Care Products | 34,449 | 111.05 | 0.11% | |
| BMG677491539 | Orient Overseas (International) Limited | Marine Transportation | 7,126 | 103.48 | 0.10% | |
| KYG1674K1013 | Budweiser Brewing Company APAC Limited | Brewers | 1,07,185 | 98.63 | 0.10% | |
| HK0101000591 | Hang Lung Properties Ltd | Real Estate Operating Companies | 94,462 | 97.67 | 0.10% | |
| KYG9829K1025 | Xinyi Solar Holdings Limited | Semiconductor Materials & Equipment | 2,44,921 | 90.60 | 0.09% | |
| KYG9894K1085 | Zhongsheng Group Holdings Limited | Automotive Retail | 38,315 | 51.54 | 0.05% | |
| Subtotal | | | | 1,01,990.20 | 99.73% | |
| (b) UNLISTED | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 1,01,990.20 | 99.73% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 311.79 | 0.30% | |
| Total | | | | 311.79 | 0.30% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 0.14 | \$0.00% | |
| Total | | | | 0.14 | 0.00% | |
| Net Current Assets | | | | (24.24) | -0.02% | |
| GRAND TOTAL | | | | 1,02,267.89 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL, and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - HANG SENG TRI
BENCHMARK RISK-O-METER

NIPPON INDIA ETF NIFTY INFRASTRUCTURE BEES (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on November 30, 2025

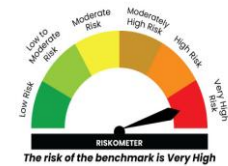
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|--|----------|------------------------------------|----------|-------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE002A01018 | Reliance Industries Limited | Petroleum Products | 2,28,628 | 3,583.74 | 21.48% | |
| INE397DU1024 | Bharti Airtel Limited | Telecom - Services | 1,20,474 | 2,531.88 | 15.17% | |
| INE018A01030 | Larsen & Toubro Limited | Construction | 51,910 | 2,112.53 | 12.66% | |
| INE733E01010 | NTPC Limited | Power | 2,09,568 | 894.13 | 4.10% | |
| INE481G01011 | UltraTech Cement Limited | Cement & Cement Products | 5,247 | 608.65 | 3.65% | |
| INE646L01027 | InterGlobe Aviation Limited | Transport Services | 9,656 | 569.85 | 3.42% | |
| INE752E01010 | Power Grid Corporation of India Limited | Power | 2,00,219 | 540.49 | 3.24% | |
| INE742F01042 | Adani Ports and Special Economic Zone Limited | Transport Infrastructure | 32,622 | 494.84 | 2.97% | |
| INE047A01021 | Grasim Industries Limited | Cement & Cement Products | 16,889 | 462.66 | 2.77% | |
| INE213A01029 | Oil & Natural Gas Corporation Limited | Oil | 1,71,701 | 417.66 | 2.50% | |
| INE027H01010 | Max Healthcare Institute Limited | Healthcare Services | 32,856 | 382.05 | 2.29% | |
| INE437A01024 | Apollo Hospitals Enterprise Limited | Healthcare Services | 4,466 | 327.60 | 1.96% | |
| INE029A01011 | Bharat Petroleum Corporation Limited | Petroleum Products | 85,678 | 307.67 | 1.84% | |
| INE040H01021 | Suzlon Energy Limited | Electrical Equipment | 5,36,149 | 289.57 | 1.74% | |
| INE245A01021 | Tata Power Company Limited | Power | 74,227 | 289.56 | 1.74% | |
| INE053A01029 | The Indian Hotels Company Limited | Leisure Services | 38,824 | 288.97 | 1.73% | |
| INE298A01020 | Cummins India Limited | Industrial Products | 5,973 | 267.55 | 1.60% | |
| INE242A01010 | Indian Oil Corporation Limited | Petroleum Products | 1,65,158 | 267.14 | 1.60% | |
| INE121J01017 | Indus Towers Limited | Telecom - Services | 58,422 | 234.30 | 1.40% | |
| INE775A01035 | Samvardhana Motherson International Limited | Auto Components | 1,96,259 | 228.27 | 1.37% | |
| INE129A01019 | GAIL (India) Limited | Gas | 1,19,230 | 209.95 | 1.26% | |
| INE271C01023 | DLF Limited | Realty | 28,355 | 205.18 | 1.23% | |
| INE067A01029 | CG Power and Industrial Solutions Limited | Electrical Equipment | 30,343 | 204.18 | 1.22% | |
| INE208A01029 | Ashok Leyland Limited | Agricultural, Commercial & Construction Vehicles | 1,26,470 | 199.97 | 1.20% | |
| INE094A01015 | Hindustan Petroleum Corporation Limited | Petroleum Products | 42,450 | 194.21 | 1.16% | |
| INE465A01025 | Bharat Forge Limited | Auto Components | 11,785 | 168.97 | 1.01% | |
| INE070A01015 | Shree Cement Limited | Cement & Cement Products | 591 | 156.02 | 0.94% | |
| INE079A01024 | Ambuja Cements Limited | Cement & Cement Products | 27,665 | 152.21 | 0.91% | |
| INE364U01010 | Adani Green Energy Limited | Power | 13,532 | 141.84 | 0.85% | |
| INE484J01027 | Godrej Properties Limited | Realty | 6,641 | 140.43 | 0.84% | |
| Subtotal | | | | 16,662.07 | 99.85% | |
| (b) UNLISTED | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 16,662.07 | 99.85% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 29.55 | 0.18% | |
| Total | | | | 29.55 | 0.18% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 0.02 | \$0.00% | |
| Total | | | | 0.02 | 0.00% | |
| Net Current Assets | | | | (5.59) | -0.03% | |
| GRAND TOTAL | | | | 16,686.05 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY INFRASTRUCTURE TRI
BENCHMARK RISK-O-METER

CPSE ETF (An Open Ended Index Exchange Traded Fund)

[Index](#)

Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|--------------------------|--------------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE263A01024 | Bharat Electronics Limited | Aerospace & Defense | 14,79,95,647 | 6,09,372.08 | 20.91% | |
| INE733E01010 | NTPC Limited | Power | 17,52,25,927 | 5,72,025.04 | 19.63% | |
| INE752E01010 | Power Grid Corporation of India Limited | Power | 20,05,17,313 | 5,41,296.49 | 18.58% | |
| INE213A01029 | Oil & Natural Gas Corporation Limited | Oil | 17,19,57,489 | 4,19,286.59 | 14.35% | |
| INE522F01014 | Coal India Limited | Consumable Fuels | 10,05,30,583 | 3,78,145.79 | 12.98% | |
| INE848E01016 | NHPC Limited | Power | 14,00,51,868 | 1,07,475.80 | 3.69% | |
| INE274J01014 | Oil India Limited | Oil | 2,41,44,260 | 99,764.08 | 3.42% | |
| INE704P01025 | Cochin Shipyard Limited | Industrial Manufacturing | 37,46,982 | 62,428.47 | 2.14% | |
| INE095N01031 | NBCC (India) Limited | Construction | 4,58,35,840 | 53,485.84 | 1.84% | |
| INE589A01014 | NLC India Limited | Power | 1,44,41,533 | 35,121.81 | 1.21% | |
| INE002L01015 | SJVN Limited | Power | 3,16,64,063 | 24,653.64 | 0.85% | |
| | Subtotal | | | 29,02,055.63 | 99.60% | |
| | (b) UNLISTED | | | NIL | NIL | NIL |
| | Subtotal | | | NIL | NIL | NIL |
| | Total | | | 29,02,055.63 | 99.60% | |
| Money Market Instruments | | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 2,011.18 | 0.07% | |
| | Total | | | 2,011.18 | 0.07% | |
| OTHERS | | | | | | |
| | Cash Margin - CCIL | | | 0.48 | \$0.00% | |
| | Total | | | 0.48 | 0.00% | |
| | Net Current Assets | | | 9,899.64 | 0.33% | |
| | GRAND TOTAL | | | 29,13,966.93 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY CPSE TRI
BENCHMARK RISK-O-METER



Nippon India Overnight Fund (An open-ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

[Index](#)

Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---------------|---|-------------------|-------------|------------------------------------|----------------|-------|
| | Money Market Instruments | | | | | |
| | Treasury Bill | | | | | |
| IND002025Y115 | 162 Days Tbill | | 1,00,00,000 | 9,985.64 | 1.58% | 5.25% |
| IND002025X240 | 91 Days Tbill | | 85,00,000 | 8,487.79 | 1.34% | 5.25% |
| IND002025X257 | 91 Days Tbill | | 75,00,000 | 7,481.60 | 1.19% | 5.28% |
| IND002025Y123 | 182 Days Tbill | | 55,00,000 | 5,486.51 | 0.87% | 5.28% |
| IND002024Z347 | 364 Days Tbill | | 35,00,000 | 3,498.48 | 0.55% | 5.30% |
| IND002024Z362 | 364 Days Tbill | | 25,00,000 | 2,493.87 | 0.40% | 5.28% |
| IND002025X232 | 91 Days Tbill | | 10,00,000 | 999.57 | 0.16% | 5.30% |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Reverse Repo | | | 5,36,967.76 | 85.09% | |
| | Triparty Repo | | | 10,952.07 | 1.74% | |
| | Corporate Bond Repo | | | | | |
| | 5.46% Corporate Bond Repo (MD 01-12-2025) | | | 24,988.79 | 3.96% | |
| | 5.64% Corporate Bond Repo (MD 01-12-2025) | | | 24,988.42 | 3.96% | |
| | Total | | | 6,36,330.50 | 100.84% | |
| | OTHERS | | | | | |
| | Cash Margin - CCIL | | | 2,537.33 | 0.40% | |
| | Total | | | 2,537.33 | 0.40% | |
| | Net Current Assets | | | (7,802.22) | -1.24% | |
| | GRAND TOTAL | | | 6,31,065.61 | 100.00% | |

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID OVERNIGHT INDEX
BENCHMARK RISK-O-METER



Nippon India ETF Nifty Midcap 100 (An Open Ended Index Exchange Traded Fund)

Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|--|-------------|------------------------------------|----------|-------|
| Equity & Equity related | | | | | | |
| AI Linked / Issuing/ Trading on Stock Exchanges | | | | | | |
| RE118101025 | ISE Limited | Capital Markets | 2,89,881 | 8,897.45 | 3.10% | |
| RE1180A1025 | Hera MetaCity Limited | AdvertISING | 95,240 | 5,885.89 | 2.10% | |
| RE202010101 | Proventus Systems Limited | IT - Software | 9,734 | 5,031.97 | 1.79% | |
| RE040910101 | Buana Energy Limited | Electrical Equipment | 89,06,128 | 4,895.88 | 1.72% | |
| RE201010108 | Colgate India Limited | IT - Software | 2,42,287 | 4,891.79 | 1.69% | |
| RE171401025 | The Federal Bank Limited | Banking | 18,03,028 | 4,681.92 | 1.66% | |
| RE041710108 | RFI Health Limited | Pharmaceuticals (Pharma) | 2,41,441 | 4,680.10 | 1.61% | |
| RE2020A1025 | Correima India Limited | Industrial Products | 88,105 | 4,441.45 | 1.59% | |
| RE030910101 | Shree Technologies (India) Limited | Consumer Durables | 49,075 | 4,381.25 | 1.57% | |
| RE2020A1012 | Indusair Bank Limited | Banking | 4,83,271 | 4,148.12 | 1.49% | |
| RE127010101 | RFI-C Asset Management Company Limited | Capital Markets | 1,48,168 | 3,887.05 | 1.42% | |
| RE04E101017 | AIJ Real Finance Bank Limited | Banking | 4,12,028 | 3,848.47 | 1.40% | |
| RE121201017 | Indian Cosmos Limited | Telecom- Services | 9,89,816 | 3,889.45 | 1.39% | |
| RE2020A1027 | Loyola Limited | Pharmaceuticals & Biotechnology | 1,72,511 | 3,866.13 | 1.32% | |
| RE020710101 | ZPMC First Bank Limited | Banking | 46,06,150 | 3,689.91 | 1.32% | |
| RE030110101 | One ITF Communications Limited | Pharmaceuticals (Pharma) | 2,02,909 | 3,599.03 | 1.27% | |
| RE061010101 | Fortis Healthcare Limited | Healthcare Services | 3,82,389 | 3,514.35 | 1.25% | |
| RE2020A1025 | India Landmark Limited | Agricultural, Commercial & Construction Vehicles | 20,84,412 | 3,319.08 | 1.18% | |
| RE2020A1030 | Yash Bank Limited | Banking | 1,44,50,102 | 3,313.42 | 1.18% | |
| RE1180A1025 | Asia Financial Services Limited | Insurance | 1,83,381 | 3,289.20 | 1.17% | |
| RE2020A1015 | Insulation Protection Corporation Limited | Paints | 7,84,670 | 3,229.91 | 1.13% | |
| RE2020A1038 | LPL Limited | Fertilisers & Agrochemicals | 4,17,194 | 3,184.97 | 1.13% | |
| RE040710101 | EPF Limited | Chemicals & Petrochemicals | 1,68,810 | 3,114.83 | 1.11% | |
| RE145010101 | Muthoot Finance Limited | Finance | 78,838 | 2,946.27 | 1.09% | |
| RE170210108 | COB Agroplus Limited | Transport Infrastructure | 26,14,128 | 2,884.74 | 1.01% | |
| RE040A10101 | Royal Forge Limited | Auto-Components | 1,85,637 | 2,885.04 | 1.00% | |
| RE150A10101 | Meera Limited | Agricultural Food & other Products | 3,88,345 | 2,788.03 | 0.98% | |
| RE090910107 | Piyush India Limited | Industrial Products | 36,889 | 2,755.31 | 0.98% | |
| RE201710101 | Shree Heats Electricals Limited | Electrical Equipment | 8,82,918 | 2,745.48 | 0.98% | |
| RE2020A1025 | FSM E-Commerce Ventures Limited | Retailing | 10,21,454 | 2,678.85 | 0.94% | |
| RE2020A1028 | GO Veneta India Limited | Electrical Equipment | 98,968 | 2,621.09 | 0.94% | |
| RE040A10107 | Aurobindo Pharma Limited | Pharmaceuticals & Biotechnology | 2,05,206 | 2,617.26 | 0.90% | |
| RE2020A1013 | Saraleem Pharma Limited | Finance | 56,514 | 2,586.81 | 0.89% | |
| RE201101025 | The Phoenix Mills Limited | Retailing | 1,26,852 | 2,371.06 | 0.82% | |
| RE020010104 | Engage Limited | Marketing | 6,24,427 | 2,358.42 | 0.84% | |
| RE2020A1016 | Nippon India Limited | IT - Software | 63,545 | 2,349.78 | 0.84% | |
| RE04E101014 | Alkerm Laboratories Limited | Pharmaceuticals & Biotechnology | 41,312 | 2,346.55 | 0.84% | |
| RE04E101027 | Genex Pharmaceuticals Limited | Realty | 11,32,238 | 2,331.11 | 0.82% | |
| RE220A10101 | Vidya Limited | Consumer Durables | 1,87,080 | 2,289.23 | 0.82% | |
| RE101010101 | APL Apollo Tyres Limited | Industrial Products | 1,33,931 | 2,289.03 | 0.82% | |
| RE080A10101 | MRF Limited | Auto-Components | 1,485 | 2,271.09 | 0.81% | |
| RE2020A1011 | Indian Bank | Banking | 2,88,105 | 2,258.87 | 0.81% | |
| RE0210A1025 | Dollar India Limited | Financial Products | 4,32,892 | 2,228.94 | 0.80% | |
| RE201710107 | Wipro Financials Limited | Financial Services | 2,38,287 | 2,208.28 | 0.79% | |
| RE040010101 | Tata Investment of India Limited | Auto-Components | 78,305 | 2,141.08 | 0.79% | |
| RE030A10101 | Union Bank of India | Banking | 14,11,814 | 2,134.08 | 0.79% | |
| RE2020A1030 | Sankaran Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 1,15,468 | 2,104.47 | 0.77% | |
| RE2020A1028 | Colgate Palmolive (India) Limited | Personal Products | 18,838 | 2,088.85 | 0.75% | |
| RE10A101018 | Hera Mega Mart Limited | Retailing | 10,57,745 | 2,088.38 | 0.75% | |
| RE190101011 | Prashant Estates Projects Limited | Realty | 1,23,789 | 2,059.25 | 0.74% | |
| RE10A101021 | Commerical Properties Limited | Fertilisers & Agrochemicals | 8,62,01 | 2,033.64 | 0.73% | |
| RE070010101 | Heracl Energy India Limited | Electrical Equipment | 9,328 | 2,027.38 | 0.73% | |
| RE031010101 | PI Industries Limited | Fertilisers & Agrochemicals | 26,441 | 2,019.38 | 0.72% | |
| RE060810101 | Vodafone Idea Limited | Telecom- Services | 2,02,88,877 | 2,017.75 | 0.72% | |
| RE10A101013 | Aditya Birla Capital Limited | Finance | 5,85,875 | 2,008.23 | 0.72% | |
| RE04E101038 | 360 One WAM Limited | Capital Markets | 1,85,306 | 2,003.22 | 0.71% | |
| RE021010101 | BSI Cards and Payment Services Limited | Finance | 2,18,927 | 1,922.88 | 0.69% | |
| RE10B1010107 | ICI Industries Limited | Industrial Products | 42,229 | 1,875.35 | 0.67% | |
| RE2020A1023 | WIDEZ Limited | Mining & Mining | 25,48,687 | 1,874.88 | 0.67% | |
| RE04E101015 | L&T Finance Limited | Finance | 5,88,269 | 1,868.97 | 0.67% | |
| RE20A101021 | Mohini Pharma Limited | Pharmaceuticals & Biotechnology | 62,885 | 1,867.34 | 0.67% | |
| RE031010101 | Forster Projects Limited | Finance | 1,18,897 | 1,855.15 | 0.66% | |
| RE2020A1011 | ICICI Bankers Limited | Finance | 2,16,834 | 1,817.61 | 0.66% | |
| RE17A101018 | Adventra & Mediava Financial Services Limited | Finance | 4,83,388 | 1,804.84 | 0.66% | |
| RE2020A1018 | ICICI Prudential Life Insurance Company Limited | Insurance | 2,87,826 | 1,783.88 | 0.64% | |
| RE04E101011 | HFCL Limited | Power | 29,21,417 | 1,754.45 | 0.64% | |
| RE161010102 | Paga Industries Limited | Textiles & Apparel | 4,624 | 1,771.82 | 0.63% | |
| RE021010104 | AIJ Limited | General & Consumer Products | 87,107 | 1,768.17 | 0.63% | |
| RE170210101 | Biocon Limited | Pharmaceuticals & Biotechnology | 4,40,721 | 1,758.81 | 0.63% | |
| RE201010101 | Jaidan Foodstuffs Limited | Liquor Services | 2,87,310 | 1,728.17 | 0.62% | |
| RE021010102 | L&M Media Limited | Auto-Components | 1,21,756 | 1,721.75 | 0.61% | |
| RE130A10101 | Natural Aluminium Company Limited | Non - Ferrous Metals | 638,008 | 1,713.68 | 0.61% | |
| RE070A10101 | Sony-ELV Precision Forgings Limited | Auto-Components | 2,88,886 | 1,693.94 | 0.60% | |
| RE17A101019 | Blue Star Limited | Consumer Durables | 95,234 | 1,687.73 | 0.60% | |
| RE17A101014 | CI India Limited | Oil | 4,02,108 | 1,653.62 | 0.59% | |
| RE15A101018 | Supreme Industries Limited | Industrial Products | 47,376 | 1,650.80 | 0.57% | |
| RE1510A1013 | Via Communications Limited | Telecom- Services | 86,105 | 1,584.24 | 0.56% | |
| RE201010101 | Indian Railway Catering And Tourism Corporation Limited | Liquor Services | 2,21,343 | 1,519.98 | 0.54% | |
| RE201710104 | Prashant IIG Limited | Realty | 49,982 | 1,488.07 | 0.53% | |
| RE0710A1018 | ICICI Laboratories Limited | Pharmaceuticals & Biotechnology | 1,91,980 | 1,481.87 | 0.52% | |
| RE04E101011 | HVTI Technologies Limited | IT - Software | 1,10,875 | 1,467.77 | 0.52% | |
| RE11A101011 | Steel Authority of India Limited | Non-Ferrous Metals | 10,80,798 | 1,431.07 | 0.51% | |
| RE070A10101 | TTC Metals Limited | Liquor Services | 8,83,848 | 1,428.77 | 0.51% | |
| RE201010104 | Indira Jewellers India Limited | Consumer Durables | 2,82,288 | 1,408.16 | 0.50% | |
| RE03010101 | Shree Renuka Limited | Realty | 86,387 | 1,402.84 | 0.51% | |
| RE10A101010 | Prashant Foods Limited | Agricultural Food & other Products | 1,47,772 | 1,377.52 | 0.50% | |
| RE091010101 | Shree Financial Services Software Limited | IT - Software | 11,411 | 1,411.51 | 0.50% | |
| RE170210101 | Indiabulls Industries Limited | Auto-Components | 84,748 | 1,384.43 | 0.49% | |
| RE110101027 | Fish Vihar Nigam Limited | Construction | 4,16,518 | 1,349.83 | 0.48% | |
| RE070A10101 | F&S Elara Limited | IT - Software | 16,430 | 1,313.06 | 0.47% | |
| RE08A101016 | Bank of India | Banking | 6,81,845 | 1,311.97 | 0.47% | |
| RE200510A101 | India Landmark Limited | Industrial Products | 86,223 | 1,301.37 | 0.46% | |
| RE1110A1025 | Container Corporation of India Limited | Transport Services | 2,52,837 | 1,262.83 | 0.46% | |
| RE2020A1023 | State Industries Limited | Auto-Components | 3,23,894 | 1,259.88 | 0.46% | |
| RE061010101 | Asian Total Gas Limited | Gas | 2,03,543 | 1,234.79 | 0.44% | |
| RE040A10102 | Apex Tyres Limited | Auto-Components | 2,32,346 | 1,222.89 | 0.44% | |
| RE110A10101 | L&T Realty Finance Limited | Finance | 2,22,628 | 1,211.52 | 0.43% | |
| RE040A10101 | Beigeer Parks (I) Limited | Consumer Durables | 2,08,989 | 1,179.79 | 0.42% | |
| RE020710101 | Delmar Blue Limited | General & Consumer Products | 58,403 | 1,154.46 | 0.42% | |
| RE201010101 | Lloyds Metals And Energy Limited | Mining & Mining | 98,128 | 1,137.49 | 0.42% | |
| RE20A101014 | Alkerm India Limited | Pharmaceuticals & Biotechnology | 3,623 | 1,131.22 | 0.41% | |
| RE1310A1022 | Schaeffler India Limited | Auto-Components | 29,324 | 1,131.28 | 0.41% | |
| RE1710A1015 | Bank Industries Limited | Electrical Equipment | 12,398 | 1,130.32 | 0.41% | |
| RE021010101 | Ash Engineering Limited | Industrial Products | 28,488 | 1,109.42 | 0.39% | |
| RE201010101 | Navitri Global Travel Services Limited | Capital Markets | 1,32,374 | 1,088.81 | 0.39% | |
| RE070A10101 | Coastal Stevedoring Limited | Industrial Manufacturing | 62,108 | 1,084.78 | 0.37% | |
| RE2020A1027 | Integrare Gas Limited | Gas | 5,14,898 | 1,082.21 | 0.37% | |
| RE030101011 | Colgate Pharmaceuticals Limited | Chemicals & Petrochemicals | 28,877 | 1,058.13 | 0.37% | |
| RE171010101 | Blue Dynamics Limited | Aerospace & Defense | 87,628 | 1,023.97 | 0.37% | |
| RE20A101021 | Shree Heats Limited | Telecom- Services | 95,186 | 975.80 | 0.36% | |
| RE040A10101 | Excise Kalyan Limited | Agricultural, Commercial & Construction Vehicles | 24,383 | 950.03 | 0.33% | |
| RE040A10101 | Link India Limited | Chemicals & Petrochemicals | 16,428 | 938.28 | 0.33% | |
| RE030910102 | Seyona International Limited | Healthcare Services | 1,36,112 | 902.25 | 0.32% | |
| RE201010101 | L&T Technology Services Limited | IT - Services | 20,227 | 897.02 | 0.32% | |
| RE090910101 | United Breweries Limited | Beverages | 52,588 | 885.78 | 0.32% | |
| RE170A10104 | Pharma & Chemicals Hygiene and Health Care Limited | Personal Products | 6,924 | 884.55 | 0.32% | |
| RE0310A1017 | Housing & Urban Development Corporation Limited | Finance | 3,68,221 | 861.10 | 0.31% | |
| RE2020A1021 | P-P-R, M&I Limited | Textiles & Apparel | 81,821 | 851.18 | 0.31% | |
| RE04E101014 | General Insurance Corporation of India | Insurance | 2,26,894 | 835.03 | 0.31% | |
| RE2020A1028 | Sastry Philips India Limited | Agribusiness & Tobacco Products | 29,871 | 808.19 | 0.31% | |
| RE11A1010101 | Ind Technologies Limited | IT - Services | 1,25,868 | 804.66 | 0.31% | |
| RE2010A10101 | ACC Limited | General & Consumer Products | 28,487 | 800.05 | 0.30% | |
| RE2020A1016 | Indian Renewable Energy Development Agency Limited | Finance | 5,83,762 | 804.08 | 0.30% | |
| RE110A10101 | Thomson Limited | Electrical Equipment | 28,427 | 800.10 | 0.30% | |
| RE080910101 | Premier Engineering Limited | Electrical Equipment | 63,838 | 817.86 | 0.30% | |
| RE070A10101 | CRISIL Limited | Finance | 17,888 | 791.36 | 0.28% | |
| RE031010A101 | Apurva Pharma Limited | Pharmaceuticals & Biotechnology | 10,318 | 784.34 | 0.28% | |
| RE080910101 | Deepak Nitro Limited | Chemicals & Petrochemicals | 58,403 | 788.61 | 0.28% | |
| RE150A10101 | DiviPharm India Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 32,378 | 788.06 | 0.28% | |
| RE040A10101 | Health Health Limited | Healthcare Services | 61,824 | 771.07 | 0.28% | |
| RE20A10101 | Heavenly Technologies Limited | IT - Software | 97,371 | 769.88 | 0.28% | |
| RE040A10101 | 3M India Limited | Disinfectant | 2,074 | 722.88 | 0.26% | |
| RE2010A10101 | Bank Investment Corporation Limited | Finance | 95,377 | 717.27 | 0.26% | |
| RE2010A10101 | Indus Technologies Limited | Insurance | 26,873 | 693.86 | 0.24% | |
| RE20A10101 | NTPC Green Energy Limited | Banking | 11,54,422 | 675.03 | 0.24% | |
| RE080910101 | JSW Infrastructure Ltd | Power | 6,49,158 | 667.18 | 0.23% | |
| RE090910104 | APL Apollo Tyres Limited | Transport Infrastructure | 2,38,381 | 658.08 | 0.23% | |
| RE021010101 | RFI Infrastructure Developers Limited | Agricultural Food & other Products | 2,41,085 | 628.68 | 0.23% | |
| RE040A10101 | ICI India Limited | Power | 14,55,618 | 624.61 | 0.22% | |
| RE0710A10101 | Harveywell Automation India Limited | Industrial Manufacturing | 2,32,374 | 601.18 | 0.21% | |
| RE040A10101 | Divi Gas Limited | Gas | 1,818 | 577.89 | 0.20% | |
| RE030A10101 | COB Bank Limited | Banking | 4,11,312 | 412.88 | 0.15% | |
| RE040A10101 | Divi Land Limited | Realty | 5,24,842 | 408.88 | 0.15% | |
| RE110A10101 | Fertilisers and Chemicals Travancore Limited | Fertilisers & Agrochemicals | 45,709 | 403.09 | 0.14% | |
| RE20A10101 | Supreme Industries Limited | Disinfectant | 32,939 | 341.88 | 0.12% | |
| RE040710101 | The New India Assurance Company Limited | Insurance | 1,78,937 | 341.41 | 0.11% | |
| RE050A10101 | Indian Overseas Bank | Banking | 7,63,992 | 289.34 | 0.11% | |
| RE021010101 | LCI Bank | Banking | 3,13,827 | 289.03 | 0.09% | |
| Subtotal | | | | 2,88,183.28 | 99.99% | |
| (In Lakhs of Rs) | | | | Nil | Nil | Nil |
| Subtotal | | | | Nil | Nil | Nil |
| Total | | | | 2,88,183.28 | 99.99% | |
| Money Market Instruments | | | | | | |
| Treasury Bearer/ Reverse Repo Instruments | | | | | | |
| Treasury Note | | | | | | |
| Total | | | | | | |
| OPR/RE | | | | | | |
| Cash Margin - CCL | | | | | | |
| Total | | | | | | |
| Net Current Assets | | | | | | |
| Total | | | | 288,183.28 | 100.00% | |
| Total | | | | 288,183.28 | 100.00% | |
| | | | | | | |

NIPPON INDIA NIFTY NEXT 50 JUNIOR BEES FOF (An Open Ended fund of funds scheme investing in Nippon India ETF Junior BeES)

[Index](#)

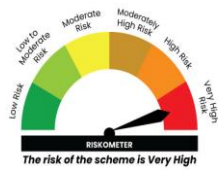
Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--------------|--|-------------------|-----------|------------------------------------|----------|-------|
| | Money Market Instruments | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 381.16 | 0.58% | |
| | Total | | | 381.16 | 0.58% | |
| | Exchange Traded Funds | | | | | |
| INF732E01045 | Nippon India ETF Nifty Next 50 Junior BeES | | 88,24,262 | 65,663.10 | 99.96% | |
| | Total | | | 65,663.10 | 99.96% | |
| | OTHERS | | | | | |
| | Cash Margin - CCIL | | | 0.18 | \$0.00% | |
| | Total | | | 0.18 | 0.00% | |
| | Net Current Assets | | | (356.15) | -0.54% | |
| | GRAND TOTAL | | | 65,688.29 | 100.00% | |

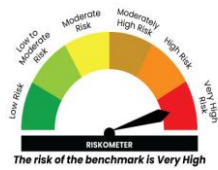
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY NEXT 50 TRI
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLI - Series 8 (A Close Ended Income Scheme. Relatively high interest rate risk and Moderate Credit Risk)

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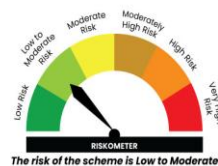
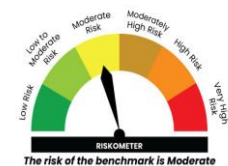
Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|-----------------------------------|-------------------|-----------|------------------------------------|----------------|------------|
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Government Securities | | | | | | |
| IN1520190019 | 8.14% State Government Securities | SOVEREIGN | 23,56,500 | 2,470.09 | 36.49% | 6.62% |
| IN1520190035 | 8.17% State Government Securities | SOVEREIGN | 15,00,000 | 1,574.45 | 23.26% | 6.62% |
| IN3620200137 | 6.94% State Government Securities | SOVEREIGN | 2,50,000 | 252.88 | 3.74% | 6.65% |
| IN3320180174 | 8.43% State Government Securities | SOVEREIGN | 2,30,000 | 242.36 | 3.58% | 6.68% |
| IN2220220015 | 7.11% State Government Securities | SOVEREIGN | 2,10,000 | 213.85 | 3.16% | 6.59% |
| IN2020180146 | 8.31% State Government Securities | SOVEREIGN | 1,90,000 | 199.73 | 2.95% | 6.61% |
| IN2920190021 | 8.15% State Government Securities | SOVEREIGN | 1,81,800 | 190.52 | 2.81% | 6.65% |
| IN1520180333 | 8.14% State Government Securities | SOVEREIGN | 1,70,000 | 178.19 | 2.63% | 6.60% |
| IN3120180200 | 8.08% State Government Securities | SOVEREIGN | 1,70,000 | 178.04 | 2.63% | 6.46% |
| IN1920180206 | 8.32% State Government Securities | SOVEREIGN | 1,67,000 | 175.88 | 2.60% | 6.60% |
| IN3420180181 | 8.39% State Government Securities | SOVEREIGN | 1,50,000 | 157.99 | 2.33% | 6.66% |
| IN3320180141 | 8.34% State Government Securities | SOVEREIGN | 1,50,000 | 157.49 | 2.33% | 6.68% |
| IN1520180275 | 8.3% State Government Securities | SOVEREIGN | 1,28,600 | 135.17 | 2.00% | 6.60% |
| IN1920180214 | 8.16% State Government Securities | SOVEREIGN | 62,900 | 65.97 | 0.97% | 6.60% |
| IN1920180180 | 8.34% State Government Securities | SOVEREIGN | 50,000 | 52.66 | 0.78% | 6.60% |
| IN1520180325 | 8.3% State Government Securities | SOVEREIGN | 50,000 | 52.63 | 0.78% | 6.60% |
| IN1920180149 | 8.19% State Government Securities | SOVEREIGN | 50,000 | 52.38 | 0.77% | 6.60% |
| IN2920180303 | 8.32% State Government Securities | SOVEREIGN | 43,000 | 45.19 | 0.67% | 6.62% |
| IN1620180172 | 8.3% State Government Securities | SOVEREIGN | 40,000 | 42.07 | 0.62% | 6.60% |
| IN3720190063 | 8.31% State Government Securities | SOVEREIGN | 40,000 | 42.02 | 0.62% | 6.64% |
| IN1020140134 | 8.5% State Government Securities | SOVEREIGN | 30,000 | 31.58 | 0.47% | 6.81% |
| IND00329C044 | GOI STRIPS (MD 19/03/2029) | SOVEREIGN | 36,000 | 29.46 | 0.44% | 6.27% |
| IN2920180261 | 8.36% State Government Securities | SOVEREIGN | 22,400 | 23.60 | 0.35% | 6.49% |
| IN1320180053 | 8.36% State Government Securities | SOVEREIGN | 20,000 | 21.02 | 0.31% | 6.66% |
| IN1420180144 | 8.36% State Government Securities | SOVEREIGN | 15,000 | 15.77 | 0.23% | 6.66% |
| IN1920180222 | 8.06% State Government Securities | SOVEREIGN | 15,000 | 15.70 | 0.23% | 6.59% |
| IN1920180164 | 8.32% State Government Securities | SOVEREIGN | 13,000 | 13.67 | 0.20% | 6.60% |
| IN1720180059 | 8.43% State Government Securities | SOVEREIGN | 10,000 | 10.54 | 0.16% | 6.65% |
| IN2820180130 | 8.38% State Government Securities | SOVEREIGN | 10,000 | 10.51 | 0.16% | 6.69% |
| IN3320180125 | 8.22% State Government Securities | SOVEREIGN | 10,000 | 10.46 | 0.15% | 6.68% |
| IN1020220613 | 7.54% State Government Securities | SOVEREIGN | 10,000 | 10.29 | 0.15% | 6.61% |
| Subtotal | | | | 6,672.16 | 98.57% | |
| (b) Privately placed / Unlisted | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| (c) Securitised Debt | | | | | | |
| Subtotal | | | | NIL | NIL | |
| Total | | | | 6,672.16 | 98.57% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 10.34 | 0.15% | |
| Total | | | | 10.34 | 0.15% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | | | |
| Total | | | | 0.10 | 0.00% | |
| Net Current Assets | | | | 86.57 | 1.28% | |
| GRAND TOTAL | | | | 6,769.17 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL DYNAMIC GILT INDEX
BENCHMARK RISK-O-METER

Nippon India ETF BSE Sensex Next 50 (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|--|------------------------------------|----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE205A01025 | Vedanta Limited | Diversified Metals | 61,506 | 323.09 | 3.16% | |
| INE027H01010 | Max Healthcare Institute Limited | Healthcare Services | 27,026 | 314.33 | 3.08% | |
| INE361B01024 | Div's Laboratories Limited | Pharmaceuticals & Biotechnology | 4,661 | 301.98 | 2.98% | |
| INE795G01014 | HDFC Life Insurance Company Limited | Insurance | 39,418 | 301.35 | 2.95% | |
| INE494B01023 | TVS Motor Company Limited | Automobiles | 8,513 | 300.76 | 2.95% | |
| INE158A01026 | Hero MotoCorp Limited | Automobiles | 4,758 | 293.75 | 2.88% | |
| INE121A01024 | Cholamandalam Investment and Finance Company Ltd | Finance | 15,386 | 267.14 | 2.62% | |
| INE029A01011 | Bharat Petroleum Corporation Limited | Petroleum Products | 71,412 | 256.37 | 2.51% | |
| INE216A01030 | Britannia Industries Limited | Food Products | 4,317 | 252.33 | 2.47% | |
| INE262H01021 | Persistent Systems Limited | IT - Software | 3,887 | 246.94 | 2.42% | |
| INE053A01029 | The Indian Hotels Company Limited | Leisure Services | 32,282 | 240.18 | 2.35% | |
| INE200M01039 | Varun Beverages Limited | Beverages | 49,483 | 238.26 | 2.33% | |
| INE040H01021 | Suzlon Energy Limited | Electrical Equipment | 4,41,181 | 238.19 | 2.33% | |
| INE245A01021 | Tata Power Company Limited | Power | 60,778 | 237.16 | 2.32% | |
| INE591G01025 | Coforge Limited | IT - Software | 12,238 | 233.57 | 2.29% | |
| INE171A01029 | The Federal Bank Limited | Banks | 89,896 | 231.89 | 2.27% | |
| INE417T01026 | PB Fintech Limited | Financial Technology (Fintech) | 12,262 | 223.00 | 2.18% | |
| INE298A01020 | Cummins India Limited | Industrial Products | 4,968 | 222.56 | 2.18% | |
| INE339N01020 | Dixon Technologies (India) Limited | Consumer Durables | 1,506 | 219.87 | 2.15% | |
| INE192R01011 | Avenue Supermarts Limited | Retailing | 5,471 | 218.60 | 2.14% | |
| INE242A01010 | Indian Oil Corporation Limited | Petroleum Products | 1,34,296 | 217.22 | 2.13% | |
| INE814H01029 | Adani Power Limited | Power | 1,41,078 | 208.09 | 2.04% | |
| INE214T01019 | LTIMindtree Limited | IT - Software | 3,358 | 204.69 | 2.00% | |
| INE028A01039 | Bank of Baroda | Banks | 68,096 | 197.38 | 1.93% | |
| INE127D01025 | HDFC Asset Management Company Limited | Capital Markets | 7,352 | 196.44 | 1.92% | |
| INE949L01017 | AU Small Finance Bank Limited | Banks | 20,455 | 195.44 | 1.91% | |
| INE121J01017 | Indus Towers Limited | Telecom - Services | 48,250 | 193.51 | 1.90% | |
| INE134E01011 | Power Finance Corporation Limited | Finance | 53,114 | 192.86 | 1.89% | |
| INE663F01032 | Info Edge (India) Limited | Retailing | 14,216 | 189.02 | 1.85% | |
| INE775A01035 | Samvardhana Motherson International Limited | Auto Components | 1,62,138 | 188.57 | 1.85% | |
| INE476A01022 | Canara Bank | Banks | 1,22,760 | 186.17 | 1.82% | |
| INE326A01037 | Lupin Limited | Pharmaceuticals & Biotechnology | 8,852 | 184.21 | 1.80% | |
| INE118A01012 | Bajaj Holdings & Investment Limited | Finance | 1,589 | 182.66 | 1.79% | |
| INE129A01019 | GAIL (India) Limited | Gas | 98,605 | 173.64 | 1.70% | |
| INE755G01017 | ICICI Lombard General Insurance Company Limited | Insurance | 8,726 | 171.99 | 1.68% | |
| INE271C01023 | DLF Limited | Realty | 23,542 | 170.40 | 1.67% | |
| INE102D01028 | Godrej Consumer Products Limited | Personal Products | 14,593 | 167.26 | 1.64% | |
| INE528G01035 | Yes Bank Limited | Banks | 7,22,873 | 165.75 | 1.62% | |
| INE318A01026 | Pidlite Industries Limited | Chemicals & Petrochemicals | 11,161 | 164.04 | 1.61% | |
| INE020B01018 | REC Limited | Finance | 45,268 | 163.33 | 1.60% | |
| INE160A01022 | Punjab National Bank | Banks | 1,26,115 | 157.01 | 1.54% | |
| INE647A01010 | SRF Limited | Chemicals & Petrochemicals | 5,309 | 155.48 | 1.52% | |
| INE854D01024 | United Spirits Limited | Beverages | 10,641 | 154.49 | 1.51% | |
| INE196A01026 | Marico Limited | Agricultural Food & other Products | 19,461 | 139.59 | 1.37% | |
| INE176B01034 | Havells India Limited | Consumer Durables | 9,180 | 132.33 | 1.30% | |
| INE070A01015 | Shree Cement Limited | Cement & Cement Products | 490 | 129.36 | 1.27% | |
| INE079A01024 | Ambuja Cements Limited | Cement & Cement Products | 22,525 | 123.88 | 1.21% | |
| INE364U01010 | Adani Green Energy Limited | Power | 11,011 | 115.46 | 1.13% | |
| INE974X01010 | Tube Investments of India Limited | Auto Components | 3,889 | 108.13 | 1.06% | |
| INE259A01022 | Colgate Palmolive (India) Limited | Personal Products | 4,774 | 103.67 | 1.02% | |
| Subtotal | | | | 10,193.39 | 99.82% | |
| (b) UNLISTED | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 10,193.39 | 99.82% | |
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| Preference Shares | | | | | | |
| INE494B04019 | TVS Motor Company Limited Preference Shares** | CARE A1+ | 21,976 | 2.23 | 0.02% | |
| Subtotal | | | | 2.23 | 0.02% | |
| Total | | | | 2.23 | 0.02% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | | | |
| Total | | | | 217.39 | 2.13% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 0.04 | \$0.00% | |
| Total | | | | 0.04 | 0.00% | |
| Net Current Assets | | | | (202.12) | -1.97% | |
| GRAND TOTAL | | | | 10,210.93 | 100.00% | |

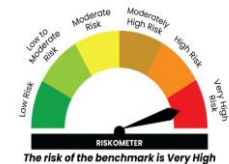
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 3088.58 Lacs.

SCHEME RISK-O-METER

BENCHMARK NAME - BSE SENSEX NEXT 50 TRI
BENCHMARK RISK-O-METER

Nippon India ETF Nifty IT (An open ended scheme replicating/ tracking NIFTY IT Index)

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Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|--|-------------------|-----------|------------------------------------|----------|-------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE009A01021 | Infosys Limited | IT - Software | 56,04,334 | 87,433.21 | 28.39% | |
| INE467B01029 | Tata Consultancy Services Limited | IT - Software | 20,99,088 | 65,858.89 | 21.39% | |
| INE860A01027 | HCL Technologies Limited | IT - Software | 21,77,551 | 35,367.78 | 11.48% | |
| INE669C01036 | Tech Mahindra Limited | IT - Software | 18,58,399 | 28,197.49 | 9.16% | |
| INE075A01022 | Wipro Limited | IT - Software | 83,52,202 | 20,841.25 | 6.77% | |
| INE262H01021 | Persistent Systems Limited | IT - Software | 3,14,122 | 19,956.17 | 6.48% | |
| INE591G01025 | Coforge Limited | IT - Software | 9,78,559 | 18,677.76 | 6.07% | |
| INE214T01019 | LTMindtree Limited | IT - Software | 2,71,418 | 16,547.00 | 5.37% | |
| INE356A01018 | Mphasis Limited | IT - Software | 3,33,308 | 9,370.62 | 3.04% | |
| INE881D01027 | Oracle Financial Services Software Limited | IT - Software | 69,488 | 5,633.39 | 1.83% | |
| | Subtotal | | | 3,07,883.56 | 99.98% | |
| (b) UNLISTED | | | | | | |
| | Subtotal | | | NIL | NIL | NIL |
| | Total | | | 3,07,883.56 | 99.98% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| | Triparty Repo | | | 115.17 | 0.04% | |
| | Total | | | 115.17 | 0.04% | |
| OTHERS | | | | | | |
| | Cash Margin - CCIL | | | 0.11 | \$0.00% | |
| | Total | | | 0.11 | 0.00% | |
| | Net Current Assets | | | (48.12) | -0.02% | |
| | GRAND TOTAL | | | 3,07,950.72 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



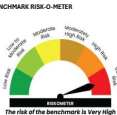
BENCHMARK NAME - NIFTY IT TRI
BENCHMARK RISK-O-METER



Details of Commodity Futures / Index Futures

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

WCHMARK NAME - 50% OF BSE 500 TRI, 20% OF MSCI WORLD INDEX TRI, 15% OF CRISIL SHORT TERM BOND INDEX 10% OF DOMESTIC PRICES OF GOLD & 5% OF DOMESTIC PRICES OF SILVER



¹⁷ Non-Traded Securities/Should Securities

Nippon India Diversified Equity Flexicap Passive FoF
(An Open ended fund of funds scheme investing in units of
Domestic Exchange Traded Funds (ETFs)/ Index Funds)

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Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--------------|--|-------------------|---------------|------------------------------------|----------------|-------|
| | Money Market Instruments | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 280.22 | 1.17% | |
| | Total | | | 280.22 | 1.17% | |
| | Exchange Traded Funds | | | | | |
| INF204K014N5 | Nippon India ETF Nifty 100 | | 62,73,767 | 17,732.18 | 74.28% | |
| INF204KB1V68 | Nippon India ETF Nifty Midcap 150 | | 14,39,888 | 3,328.73 | 13.94% | |
| | Mutual Fund Units | | | | | |
| INF204KB15W0 | Nippon India Nifty Smallcap 250 Ind FundDI Pl-GrOp | | 77,41,174.202 | 2,565.95 | 10.75% | |
| | Total | | | 23,626.86 | 98.97% | |
| | OTHERS | | | | | |
| | Cash Margin - CCIL | | | 0.14 | \$0.00% | |
| | Total | | | 0.14 | 0.00% | |
| | Net Current Assets | | | (36.52) | -0.14% | |
| | GRAND TOTAL | | | 23,870.70 | 100.00% | |

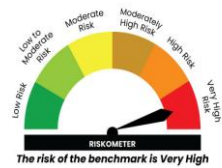
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 TRI
BENCHMARK RISK-O-METER



Nippon India Multi - Asset Omni FoF (An open ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes and gold ETF, units of ETF's/Index Funds of Nippon India Mutual Fund or any other Mutual Fund(s))

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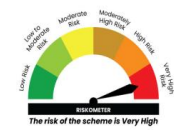
Monthly Portfolio Statement as on November 30,2025

| SIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---------------------------------|--|-------------------|-----------------|------------------------------------|----------------|-------|
| Money Market Instruments | | | | | | |
| | Triparty Repo Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 4,648.85 | 2.76% | |
| | Total | | | 4,648.85 | 2.76% | |
| Exchange Traded Funds | | | | | | |
| INF204KB1715 | Nippon India ETF Gold Bees | | 3,16,96,054 | 33,160.41 | 19.68% | |
| Mutual Fund Units | | | | | | |
| INF204K01X13 | Nippon India Large Cap Fund-Direct Growth Plan | | 3,70,00,227.459 | 38,103.47 | 23.21% | |
| INF204K01E54 | Nippon India Growth-Mid Cap Fd-Dir Pl-Gr-Pl-Gr-Opt | | 7,75,516.078 | 36,336.27 | 21.56% | |
| INF204KB15W0 | Nippon India Nifty Smallcap 250 Ind FundDI Pl-Gr-Opt | | 7,62,50,387.815 | 25,937.50 | 15.39% | |
| INF204K01XP8 | Nippon India Gilt Sec Fund Dir Pl Growth Pl Gr Op | | 3,26,91,362.832 | 14,024.96 | 8.32% | |
| INF204K01B3Z | Nippon India Short Duration Fd-Dir Pl-Gr-Pl-Gr-Opt | | 2,35,36,617.587 | 13,392.45 | 8.27% | |
| INF204K01K15 | Nippon India Small Cap Fund - Direct Plan Gr Pl | | 11,42,098.861 | 2,162.34 | 1.28% | |
| | Total | | | 1,64,687.40 | 97.71% | |
| OTHERS | | | | | | |
| | Cash Margin - CCIL | | | 4.44 | 0.00% | |
| | Total | | | 4.44 | 0.00% | |
| | Net Current Assets | | | (809.28) | -0.47% | |
| | GRAND TOTAL | | | 1,68,806.43 | 100.00% | |

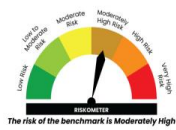
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK O-METER



BENCHMARK NAME - 45% OF NIFTY 500, 45% OF CRISIL SHORT TERM BOND INDEX, 7% OF DOMESTIC PRICES OF GOLD & 3% OF DOMESTIC PRICES OF SILVER.
BENCHMARK RISK-O-METER



Nippon India Nifty Midcap 100 Index Fund (An open ended scheme replicating Nifty Midcap 100 Index)

Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Par Value (Rs. in Lacs) | % to NAV | YIELD |
|------------------------------------|---|---|-------------|-----------------------------------|----------|-------|
| Equity & Equity related | | | | | | |
| RE11891025 | AI Limited / Issuing Bidding on Stock Exchanges | Capital Markets | 2,25,272 | 6,558.55 | 3.10% | |
| RE11904105 | ESL Limited | Automobiles | 71,583 | 4,419.89 | 2.10% | |
| RE12039101 | Hera MetaCity Limited | IT - Software | 3,79,338 | 1,796.38 | 1.79% | |
| RE0490101 | Buana Energy Limited | Electrical Equipment | 66,86,894 | 3,612.85 | 1.72% | |
| RE12011028 | Colgate India Limited | IT - Software | 1,84,345 | 2,918.69 | 1.69% | |
| RE11740105 | The Federal Bank Limited | Banking | 13,55,509 | 3,488.13 | 1.66% | |
| RE04171028 | RFI HealthCare Limited | Pharmaceutical Technology (Pharma) | 1,86,984 | 2,862.22 | 1.61% | |
| RE12059101 | Corona India Limited | Industrial Products | 14,522 | 3,338.05 | 1.59% | |
| RE03991025 | Shree Technologies (India) Limited | Consumer Durables | 22,829 | 3,326.56 | 1.57% | |
| RE12059101 | Indus Bank Limited | Banking | 3,63,267 | 3,118.26 | 1.49% | |
| RE12701025 | HFCL Asset Management Company Limited | Capital Markets | 1,12,101 | 2,886.46 | 1.42% | |
| RE04810117 | AIJ Real Finance Bank Limited | Banking | 3,32,241 | 2,864.53 | 1.41% | |
| RE12120107 | Indian Towers Limited | Telecom - Services | 72,88,820 | 2,823.09 | 1.39% | |
| RE12059101 | Lloyds Limited | Pharmaceuticals & Biotechnology | 1,124,428 | 2,777.64 | 1.32% | |
| RE12027010 | 2MFC First Bank Limited | Banking | 34,59,269 | 2,771.91 | 1.32% | |
| RE12059101 | One IT Corporation Limited | Pharmaceutical Technology (Pharma) | 2,52,592 | 2,675.42 | 1.27% | |
| RE06191013 | Fortis Healthcare Limited | Healthcare Services | 2,87,389 | 2,641.21 | 1.25% | |
| RE12059101 | Asia Leasing Limited | Agriculture, Commercial & Construction Vehicles | 10,73,605 | 2,448.62 | 1.18% | |
| RE12059101 | Yava Bank Limited | Banking | 1,08,59,901 | 2,448.19 | 1.18% | |
| RE11904105 | Axis Financial Services Limited | Insurance | 1,45,318 | 2,473.46 | 1.17% | |
| RE12040101 | Insulation Protection Corporation Limited | Paints | 6,25,589 | 2,452.92 | 1.15% | |
| RE12040101 | LPL Limited | Fertilizers & Agrochemicals | 3,13,334 | 2,378.62 | 1.13% | |
| RE04761015 | EPF Limited | Chemicals & Petrochemicals | 80,836 | 2,343.58 | 1.11% | |
| RE11450102 | Mahindra Finance Limited | Finance | 98,137 | 2,214.21 | 1.09% | |
| RE17762101 | COPE Assets Limited | Transport Infrastructure | 18,97,641 | 2,119.94 | 1.01% | |
| RE14040105 | Bhavni Forge Limited | Auto Components | 1,47,022 | 2,108.14 | 1.00% | |
| RE11904105 | Meera Limited | Agricultural Food & other Products | 2,93,862 | 2,093.32 | 0.98% | |
| RE0490101 | Piyush India Limited | Industrial Products | 27,724 | 2,070.88 | 0.98% | |
| RE12171025 | Bharat Heavy Electricals Limited | Electrical Equipment | 7,84,645 | 2,051.09 | 0.98% | |
| RE12027010 | FSM E-Commerce Ventures Limited | Retailing | 7,52,682 | 2,011.75 | 0.96% | |
| RE12059101 | GS Venkta 180 Limited | Electrical Equipment | 68,368 | 1,899.69 | 0.94% | |
| RE14040105 | Aurobindo Pharma Limited | Pharmaceuticals & Biotechnology | 1,54,222 | 1,861.94 | 0.90% | |
| RE12059101 | Saravali Pharma Limited | Finance | 32,588 | 1,792.35 | 0.85% | |
| RE12110105 | The Phoenix Mills Limited | Realty | 122,482 | 1,756.91 | 0.82% | |
| RE12059101 | Engage Limited | Retailing | 4,88,523 | 1,722.46 | 0.84% | |
| RE12040101 | Alkerm Laboratories Limited | Pharmaceuticals & Biotechnology | 51,651 | 1,769.26 | 0.84% | |
| RE12059101 | Mohini Limited | IT - Software | 62,788 | 1,765.22 | 0.84% | |
| RE14040105 | Genus Properties Limited | Realty | 82,845 | 1,751.02 | 0.82% | |
| RE12204101 | Vishva Limited | Consumer Durables | 1,25,554 | 1,728.05 | 0.82% | |
| RE12027010 | APL Apollo Tyres Limited | Industrial Products | 1,40,014 | 1,713.21 | 0.81% | |
| RE18040101 | MRF Limited | Auto Components | 1,118 | 1,704.09 | 0.81% | |
| RE12059101 | Indian Bank | Banking | 1,44,678 | 1,689.91 | 0.81% | |
| RE12040105 | India Leasing Limited | Financial Products | 3,25,107 | 1,682.36 | 0.80% | |
| RE12171025 | Walmart Logistics Limited | Financial Services | 1,88,117 | 1,682.17 | 0.79% | |
| RE14040105 | Tyco Investments of India Limited | Auto Components | 58,882 | 1,638.91 | 0.79% | |
| RE12040105 | Union Bank of India | Banking | 10,88,591 | 1,632.17 | 0.79% | |
| RE12040105 | Danavent Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 3,54,62 | 1,614.16 | 0.77% | |
| RE12040105 | Colgate Palmolive (India) Limited | Personal Products | 7,62,828 | 1,574.97 | 0.75% | |
| RE11610101 | Nippon Magna Mart Limited | Retailing | 11,55,887 | 1,564.42 | 0.73% | |
| RE11901011 | Prashant Estates Projects Limited | Realty | 59,029 | 1,560.38 | 0.74% | |
| RE11904105 | Commerical Ventures Limited | Fertilizers & Agrochemicals | 62,107 | 1,559.31 | 0.73% | |
| RE17701011 | Huatai Energy Inds Limited | Electrical Equipment | 7,013 | 1,546.79 | 0.73% | |
| RE10310103 | PT Industries India Limited | Fertilizers & Agrochemicals | 4,6173 | 1,514.02 | 0.72% | |
| RE16020101 | Vedanta Idea Limited | Telecom - Services | 1,52,25,477 | 1,516.46 | 0.72% | |
| RE14040105 | Aditya Birla Capital Limited | Finance | 4,21,522 | 1,509.28 | 0.72% | |
| RE14040105 | 360 One WAM Limited | Capital Markets | 1,27,242 | 1,505.50 | 0.71% | |
| RE11891025 | SBF Cards and Payment Services Limited | Finance | 1,62,387 | 1,482.77 | 0.69% | |
| RE178910107 | ICI Industries Limited | Industrial Products | 21,897 | 1,459.26 | 0.67% | |
| RE12040105 | WIPAC Limited | Mining & Mining | 19,93,988 | 1,450.93 | 0.67% | |
| RE16081015 | L&T Finance Limited | Finance | 4,49,588 | 1,444.52 | 0.67% | |
| RE12040105 | Mahindra Pharma Limited | Pharmaceuticals & Biotechnology | 62,352 | 1,433.54 | 0.67% | |
| RE12040105 | Forest Projects Limited | Finance | 1,54,922 | 1,393.26 | 0.65% | |
| RE12027010 | India Bankers Limited | Finance | 1,77,134 | 1,385.58 | 0.65% | |
| RE174010104 | Amara Raja & Mahindra Financial Services Limited | Finance | 3,84,716 | 1,364.43 | 0.64% | |
| RE12040105 | ICI Praxair Ltd Insurance Company Limited | Insurance | 2,16,313 | 1,349.69 | 0.64% | |
| RE14040105 | HFCL Limited | Finance | 17,44,848 | 1,338.94 | 0.64% | |
| RE178910102 | Papa Industries Limited | Textiles & Apparel | 3,477 | 1,332.39 | 0.63% | |
| RE12040105 | AIJ Limited | General & Consumer Products | 2,897 | 1,328.69 | 0.63% | |
| RE17020101 | Brown Limited | Pharmaceuticals & Biotechnology | 3,121,223 | 1,319.43 | 0.63% | |
| RE17970101 | Ladbro Footballs Limited | Leisure Services | 2,15,028 | 1,288.19 | 0.62% | |
| RE14020101 | L&T Media Limited | Auto Components | 59,827 | 1,284.91 | 0.61% | |
| RE12040105 | National Aluminium Company Limited | Non - Ferrous Metals | 4,94,521 | 1,265.66 | 0.61% | |
| RE12040105 | Sona BLW Precision Forgings Limited | Auto Components | 2,46,167 | 1,248.48 | 0.60% | |
| RE17420101 | Blue Star Limited | Consumer Durables | 17,152 | 1,262.18 | 0.60% | |
| RE17420101 | CI India Limited | Oil | 3,90,788 | 1,242.78 | 0.60% | |
| RE12040105 | Sovereign Industries Limited | Industrial Products | 25,054 | 1,237.95 | 0.57% | |
| RE11510101 | Yash Constructions Limited | Telecom - Services | 64,738 | 1,173.97 | 0.56% | |
| RE13010101 | Indian Railway Catering And Tourism Corporation Limited | Leisure Services | 1,86,383 | 1,142.33 | 0.54% | |
| RE13010101 | Polson Ltd | Gas | 1,12,328 | 1,123.01 | 0.54% | |
| RE17040105 | IPCA Laboratories Limited | Pharmaceuticals & Biotechnology | 76,644 | 1,113.71 | 0.52% | |
| RE14040105 | HVT Limited | IT - Software | 96,278 | 1,109.68 | 0.52% | |
| RE11400101 | Steel Authority of India Limited | Non-Ferrous Metals | 7,97,398 | 1,075.91 | 0.51% | |
| RE17040105 | TTC Metals Limited | Leisure Services | 5,17,793 | 1,072.26 | 0.51% | |
| RE12010101 | Indus Jewellers India Limited | Consumer Durables | 2,12,136 | 1,072.06 | 0.51% | |
| RE1030101 | Prashant Foods Limited | Realty | 64,908 | 1,068.14 | 0.51% | |
| RE11904105 | Prashant Foods Limited | Agricultural Food & other Products | 1,47,938 | 1,064.48 | 0.51% | |
| RE1030101 | Shree Financial Services Software Limited | IT - Software | 1,03,888 | 1,051.13 | 0.50% | |
| RE17020101 | Indus Industries Limited | Auto Components | 44,152 | 1,014.43 | 0.49% | |
| RE11501027 | Fish Vihar Nigam Limited | Construction | 3,13,031 | 1,014.53 | 0.48% | |
| RE17040105 | Fish Vihar Nigam Limited | IT - Software | 98,138 | 988.31 | 0.48% | |
| RE1030101 | Bank of India | Banking | 6,75,112 | 988.05 | 0.47% | |
| RE10051046 | India Leasing Limited | Industrial Products | 57,862 | 975.04 | 0.46% | |
| RE11140105 | Container Corporation of India Limited | Transport Services | 1,90,019 | 971.47 | 0.46% | |
| RE12040105 | State Industries Limited | Gas Components | 2,28,865 | 969.85 | 0.46% | |
| RE12040105 | Asian Total Gas Limited | Gas | 1,52,975 | 927.95 | 0.44% | |
| RE12040105 | Asian Total Gas Limited | Auto Components | 1,78,528 | 917.62 | 0.44% | |
| RE11504105 | L&T Realty Finance Limited | Finance | 1,62,613 | 915.51 | 0.42% | |
| RE12040105 | Beige Park (I) Limited | Consumer Durables | 1,57,244 | 886.67 | 0.42% | |
| RE10070105 | Omnia Blue Limited | General & Consumer Products | 43,927 | 882.07 | 0.42% | |
| RE12010101 | Lloyds Metals And Energy Limited | Mining & Mining | 72,285 | 881.82 | 0.42% | |
| RE12040105 | Alkerm India Limited | Pharmaceuticals & Biotechnology | 2,817 | 880.26 | 0.41% | |
| RE11504105 | Schaeffler India Limited | Auto Components | 22,187 | 881.16 | 0.41% | |
| RE17040105 | Bank Industries Limited | Electrical Equipment | 8,917 | 874.38 | 0.41% | |
| RE12010101 | AIJ Engineering Limited | Industrial Products | 21,411 | 827.02 | 0.39% | |
| RE12010101 | India Leasing Limited | Capital Markets | 88,108 | 817.77 | 0.39% | |
| RE17040105 | Coastal Stevedoring Limited | Industrial Manufacturing | 46,677 | 777.69 | 0.37% | |
| RE12010101 | Indraprastha Gas Limited | Gas | 3,88,851 | 771.24 | 0.37% | |
| RE12010101 | Indraprastha Gas Limited | Chemicals & Petrochemicals | 23,827 | 771.14 | 0.37% | |
| RE11120105 | Bharat Dynamics Limited | Aerospace & Defense | 59,629 | 769.28 | 0.37% | |
| RE12040105 | Bharat Dynamics Limited | Telecom - Services | 14,474 | 753.98 | 0.36% | |
| RE12040105 | Excise Kalyan Limited | Agriculture, Commercial & Construction Vehicles | 16,310 | 688.97 | 0.33% | |
| RE17420101 | L&T India Limited | Chemicals & Petrochemicals | 1,158 | 684.14 | 0.33% | |
| RE12010101 | Sovereign International Limited | Healthcare Services | 1,54,585 | 678.09 | 0.32% | |
| RE12010101 | L&T Technology Services Limited | IT - Services | 15,188 | 674.22 | 0.32% | |
| RE10070105 | United Breweries Limited | Beverages | 39,621 | 673.25 | 0.32% | |
| RE11904105 | Pharma & Genetic Engineering Corporation Limited | Personal Products | 5,215 | 665.23 | 0.32% | |
| RE12010101 | Housing & Urban Development Corporation Limited | Finance | 2,76,743 | 662.19 | 0.31% | |
| RE12010101 | K.P. Birla & Co. Limited | Textiles & Apparel | 61,346 | 662.17 | 0.31% | |
| RE14010101 | General Insurance Corporation of India | Insurance | 1,75,522 | 662.27 | 0.31% | |
| RE12010101 | Gayatri Philips India Limited | Alcohol & Tobacco Products | 22,448 | 645.02 | 0.31% | |
| RE11404105 | L&T Technologies Limited | IT - Services | 14,623 | 645.02 | 0.31% | |
| RE12010101 | ACC Limited | General & Consumer Products | 34,543 | 639.25 | 0.30% | |
| RE12010101 | Indian Renewable Energy Development Agency Limited | Finance | 4,88,729 | 639.94 | 0.30% | |
| RE11504105 | Thermax Limited | Electrical Equipment | 21,389 | 637.88 | 0.30% | |
| RE12010101 | Premier Engineering Limited | Electrical Equipment | 43,088 | 614.75 | 0.29% | |
| RE10070105 | CWSL Limited | Finance | 13,445 | 584.77 | 0.28% | |
| RE10010104 | Apurva Pharma Limited | Pharmaceuticals & Biotechnology | 23,231 | 584.64 | 0.28% | |
| RE10080105 | Deepak Nitro Limited | Chemicals & Petrochemicals | 37,885 | 585.75 | 0.28% | |
| RE11904105 | DiviPharma Pharma International Limited | Pharmaceuticals & Biotechnology | 22,874 | 585.75 | 0.28% | |
| RE17420101 | Health Health Limited | Healthcare Services | 46,538 | 578.89 | 0.28% | |
| RE12010101 | Heavenly Technologies Limited | IT - Software | 15,178 | 578.78 | 0.28% | |
| RE17040105 | 3M India Limited | Disinfectant | 1,557 | 542.46 | 0.25% | |
| RE12010101 | Tata Investment Corporation Limited | Finance | 71,692 | 534.97 | 0.25% | |
| RE12010101 | Induscon Technologies Limited | Auto Components | 18,445 | 514.07 | 0.24% | |
| RE12010101 | Bank of Maharashtra | Banking | 8,67,388 | 508.07 | 0.24% | |
| RE12010101 | NTPC Green Energy Limited | Finance | 5,12,522 | 498.38 | 0.23% | |
| RE10010104 | JSW Infrastructure Ltd | Transport Infrastructure | 1,77,680 | 480.33 | 0.23% | |
| RE10010104 | AKG Aap Knowledge Limited | Agricultural Food & other Products | 1,81,842 | 470.97 | 0.22% | |
| RE12010101 | RFI Infrastructure Developers Limited | Construction | 10,93,963 | 469.42 | 0.22% | |
| RE12010101 | ICI India Limited | Finance | 1,70,903 | 459.12 | 0.21% | |
| RE17420101 | Harveywell Automation India Limited | Industrial Manufacturing | 1,214 | 429.75 | 0.20% | |
| RE12040105 | United Gas Limited | Gas | 25,894 | 395.68 | 0.19% | |
| RE10080105 | COB Bank Limited | Banking | 3,98,119 | 310.29 | 0.15% | |
| RE12010101 | SVN Limited | Finance | 3,84,344 | 307.11 | 0.15% | |
| RE11804105 | Fertilizers and Chemicals Travancore Limited | Fertilizers & Agrochemicals | 34,353 | 301.07 | 0.14% | |
| RE12040105 | Shree Industries Limited | Disinfectant | 24,433 | 288.14 | 0.14% | |
| RE17010101 | The New India Assurance Company Limited | Insurance | 1,27,716 | 288.02 | 0.14% | |
| RE10040101 | Indian Overseas Bank | Banking | 5,74,148 | 233.71 | 0.11% | |
| RE12010101 | LCI Bank | Banking | 183,133 | 202.03 | 0.09% | |
| RE12010101 | Subtotal | | 2,15,889.38 | 889.38 | NA | NA |
| RE11904105 | AIJ Limited | | NA | NA | NA | NA |
| RE12010101 | Subtotal | | NA | NA | NA | NA |
| RE12010101 | Total | | 2,15,889.38 | 889.38 | NA | NA |
| Money Market Instruments | | | | | | |
| RE12010101 | Treasury Paper | | | | | |
| RE12010101 | Treasury Paper | | | | | |
| RE12010101 | Total | | 478.97 | 0.22% | | |
| RE12010101 | OTISRE | | 478.97 | 0.22% | | |
| RE12010101 | Cash Margin - CCL | | 0.00 | 0.00% | | |
| RE12010101 | Total | | 0.00 | 0.00% | | |
| RE12010101 | Net Current Assets | | 248.94 | -0.28% | | |
| RE12010101 | LEADING TOTAL | | 2,15,889.38 | 889.38 | NA | NA |

Nippon India Nifty 50 Value 20 Index Fund (An open ended scheme replicating/tracking Nifty 50 Value 20 Index)

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Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|---------------------------------|-----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE090A01021 | ICICI Bank Limited | Banks | 10,93,777 | 15,190.37 | 14.79% | |
| INE099A01021 | Infosys Limited | IT - Software | 8,23,763 | 12,851.53 | 12.51% | |
| INE062A01020 | State Bank of India | Banks | 9,48,697 | 9,287.74 | 9.04% | |
| INE154A01025 | ITC Limited | Diversified FMCG | 22,03,017 | 8,905.70 | 8.67% | |
| INE238A01034 | Axis Bank Limited | Banks | 6,54,812 | 8,379.63 | 8.16% | |
| INE467B01029 | Tata Consultancy Services Limited | IT - Software | 2,33,524 | 7,326.82 | 7.13% | |
| INE237A01028 | Kotak Mahindra Bank Limited | Banks | 3,36,264 | 7,143.59 | 6.96% | |
| INE585B01010 | Maruti Suzuki India Limited | Automobiles | 30,004 | 4,770.64 | 4.65% | |
| INE860A01027 | HCL Technologies Limited | IT - Software | 2,42,252 | 3,934.66 | 3.83% | |
| INE733E01010 | NTPC Limited | Power | 10,84,082 | 3,538.99 | 3.45% | |
| INE752E01010 | Power Grid Corporation of India Limited | Power | 10,35,718 | 2,795.92 | 2.72% | |
| INE038A01020 | Hindalco Industries Limited | Non - Ferrous Metals | 3,31,170 | 2,677.18 | 2.61% | |
| INE047A01021 | Grasim Industries Limited | Cement & Cement Products | 87,365 | 2,393.28 | 2.33% | |
| INE917I01010 | Bajaj Auto Limited | Automobiles | 25,345 | 2,299.68 | 2.24% | |
| INE213A01029 | Oil & Natural Gas Corporation Limited | Oil | 8,88,200 | 2,160.55 | 2.10% | |
| INE059A01026 | Cipla Limited | Pharmaceuticals & Biotechnology | 1,28,608 | 1,969.37 | 1.92% | |
| INE522F01014 | Coal India Limited | Consumable Fuels | 5,19,264 | 1,953.21 | 1.90% | |
| INE089A01031 | Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 1,39,301 | 1,753.52 | 1.71% | |
| INE155A01022 | Tata Motors Passenger Vehicles Limited | Automobiles | 4,77,622 | 1,704.16 | 1.66% | |
| INE075A01022 | Wipro Limited | IT - Software | 6,52,393 | 1,627.92 | 1.59% | |
| | Subtotal | | | 1,02,664.46 | 99.97% | |
| (b) UNLISTED | | | | | | |
| | Subtotal | | | NIL | NIL | NIL |
| | Total | | | 1,02,664.46 | 99.97% | NIL |
| Money Market Instruments | | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 137.66 | 0.13% | |
| | Total | | | 137.66 | 0.13% | |
| OTHERS | | | | | | |
| | Cash Margin - CCIL | | | 0.22 | \$0.00% | |
| | Total | | | 0.22 | 0.00% | |
| | Net Current Assets | | | (102.53) | -0.10% | |
| | GRAND TOTAL | | | 1,02,699.81 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 50 VALUE 20 TRI
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT (An open-ended Target Maturity Exchange Traded SDL Fund predominantly investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index. Relatively High interest rate risk and Relatively Low Credit Risk.)

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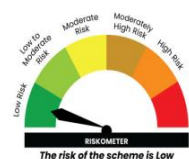
Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|--|-------------------|-------------|------------------------------------|----------------|------------|
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Government Securities | | | | | | |
| IN3420150150 | 8.88% State Government Securities | SOVEREIGN | 2,56,15,000 | 25,797.17 | 5.11% | 5.56% |
| IN3320150383 | 8.83% State Government Securities | SOVEREIGN | 2,42,51,000 | 24,419.93 | 4.83% | 5.58% |
| IN3520180131 | 8.04% State Government Securities | SOVEREIGN | 1,98,27,000 | 19,970.61 | 3.95% | 5.80% |
| IN1620150137 | 8.51% State Government Securities | SOVEREIGN | 1,77,82,100 | 17,874.50 | 3.54% | 5.54% |
| IN2020150164 | 8.69% State Government Securities | SOVEREIGN | 1,74,00,000 | 17,517.26 | 3.47% | 5.54% |
| IN1320150031 | 8.54% State Government Securities | SOVEREIGN | 1,65,00,000 | 16,586.03 | 3.28% | 5.56% |
| IN1520150104 | 8.27% State Government Securities | SOVEREIGN | 1,61,15,000 | 16,162.65 | 3.20% | 5.49% |
| IN1320150049 | 8.82% State Government Securities | SOVEREIGN | 1,38,90,100 | 13,987.22 | 2.77% | 5.56% |
| IN2020150249 | 8.48% State Government Securities | SOVEREIGN | 1,38,20,300 | 13,890.92 | 2.75% | 5.56% |
| IN1920150084 | 8.38% State Government Securities | SOVEREIGN | 1,29,44,400 | 12,998.49 | 2.57% | 5.49% |
| IN2920150223 | 8.3% State Government Securities | SOVEREIGN | 1,26,59,500 | 12,696.74 | 2.51% | 5.53% |
| IN3320150375 | 8.53% State Government Securities | SOVEREIGN | 1,25,95,000 | 12,659.94 | 2.51% | 5.58% |
| IN4520150124 | 8.31% State Government Securities | SOVEREIGN | 1,25,41,500 | 12,578.62 | 2.49% | 5.53% |
| IN2220150196 | 8.67% State Government Securities | SOVEREIGN | 1,24,45,000 | 12,529.12 | 2.48% | 5.52% |
| IN3420150168 | 8.57% State Government Securities | SOVEREIGN | 1,11,90,000 | 11,277.90 | 2.23% | 5.61% |
| IN2020150149 | 8.42% State Government Securities | SOVEREIGN | 1,11,60,000 | 11,206.82 | 2.22% | 5.52% |
| IN1520150120 | 8.46% State Government Securities | SOVEREIGN | 1,06,00,000 | 10,654.61 | 2.11% | 5.52% |
| IN1020150125 | 8.39% State Government Securities | SOVEREIGN | 1,00,25,000 | 10,066.88 | 1.99% | 5.50% |
| IN1920150076 | 8.27% State Government Securities | SOVEREIGN | 98,52,900 | 9,882.04 | 1.96% | 5.49% |
| IN2920150264 | 8.55% State Government Securities | SOVEREIGN | 97,45,000 | 9,821.29 | 1.94% | 5.50% |
| IN3420150127 | 8.31% State Government Securities | SOVEREIGN | 97,79,100 | 9,807.87 | 1.94% | 5.54% |
| IN4520150132 | 8.52% State Government Securities | SOVEREIGN | 92,00,000 | 9,247.79 | 1.83% | 5.55% |
| IN2220150204 | 8.51% State Government Securities | SOVEREIGN | 88,26,700 | 8,895.83 | 1.76% | 5.56% |
| IN1320150056 | 8.6% State Government Securities | SOVEREIGN | 87,00,000 | 8,769.17 | 1.74% | 5.60% |
| IN3320150391 | 8.58% State Government Securities | SOVEREIGN | 86,17,400 | 8,684.99 | 1.72% | 5.62% |
| IN2020150156 | 8.49% State Government Securities | SOVEREIGN | 80,00,000 | 8,041.22 | 1.59% | 5.54% |
| IN2920150231 | 8.38% State Government Securities | SOVEREIGN | 80,00,000 | 8,032.92 | 1.59% | 5.53% |
| IN2120150088 | 8.38% State Government Securities | SOVEREIGN | 78,19,000 | 7,851.52 | 1.55% | 5.51% |
| IN292010464 | 8.2% State Government Securities | SOVEREIGN | 75,00,000 | 7,505.75 | 1.49% | 5.53% |
| IN3120150187 | 8.38% State Government Securities | SOVEREIGN | 65,28,000 | 6,555.28 | 1.30% | 5.49% |
| IN2920200028 | 7.9% State Government Securities | SOVEREIGN | 65,00,000 | 6,549.54 | 1.30% | 5.66% |
| IN2220150154 | 8.26% State Government Securities | SOVEREIGN | 65,14,900 | 6,525.70 | 1.29% | 5.42% |
| IN3420150135 | 8.4% State Government Securities | SOVEREIGN | 62,95,800 | 6,321.80 | 1.25% | 5.54% |
| IN3420150143 | 8.51% State Government Securities | SOVEREIGN | 56,00,000 | 5,628.82 | 1.11% | 5.56% |
| IN2120150106 | 8.76% State Government Securities | SOVEREIGN | 55,00,000 | 5,538.00 | 1.10% | 5.54% |
| IN1020150133 | 8.72% State Government Securities | SOVEREIGN | 55,00,000 | 5,537.52 | 1.10% | 5.54% |
| IN1420150089 | 8.4% State Government Securities | SOVEREIGN | 50,00,000 | 5,020.73 | 0.99% | 5.53% |
| IN1920150068 | 8.27% State Government Securities | SOVEREIGN | 47,09,900 | 4,717.73 | 0.93% | 5.42% |
| IN2220150188 | 8.47% State Government Securities | SOVEREIGN | 44,64,600 | 4,487.69 | 0.89% | 5.52% |
| IN3320150367 | 8.39% State Government Securities | SOVEREIGN | 41,28,000 | 4,145.19 | 0.82% | 5.51% |
| IN3720150066 | 8.42% State Government Securities | SOVEREIGN | 41,00,000 | 4,117.09 | 0.81% | 5.53% |
| IN2220150162 | 8.25% State Government Securities | SOVEREIGN | 41,02,500 | 4,114.54 | 0.81% | 5.49% |
| IN1020150141 | 8.57% State Government Securities | SOVEREIGN | 40,00,000 | 4,031.73 | 0.80% | 5.58% |
| IN3520150043 | 8.32% State Government Securities | SOVEREIGN | 40,00,000 | 4,011.81 | 0.79% | 5.54% |
| IN132020133 | 5.82% State Government Securities | SOVEREIGN | 40,00,000 | 4,000.88 | 0.79% | 5.50% |
| IN3720150074 | 8.82% State Government Securities | SOVEREIGN | 36,00,000 | 3,625.17 | 0.72% | 5.66% |
| IN3820190053 | 7.01% State Government Securities | SOVEREIGN | 29,00,000 | 2,905.44 | 0.58% | 5.50% |
| IN1920150092 | 8.67% State Government Securities | SOVEREIGN | 26,00,000 | 2,617.57 | 0.52% | 5.52% |
| IN3120160012 | 8.01% State Government Securities | SOVEREIGN | 25,00,000 | 2,522.17 | 0.50% | 5.65% |
| IN1620150129 | 8.38% State Government Securities | SOVEREIGN | 25,00,000 | 2,510.37 | 0.50% | 5.51% |
| IN2020150256 | 8.65% State Government Securities | SOVEREIGN | 20,00,000 | 2,013.24 | 0.40% | 5.56% |
| IN1520201071 | 6.18% State Government Securities | SOVEREIGN | 18,00,000 | 1,801.53 | 0.36% | 5.47% |
| IN3120150203 | 6.69% State Government Securities | SOVEREIGN | 15,79,500 | 1,590.25 | 0.31% | 5.52% |
| IN1520150086 | 8.2% State Government Securities | SOVEREIGN | 15,00,000 | 1,500.88 | 0.30% | 5.42% |
| IN3120150161 | 8.27% State Government Securities | SOVEREIGN | 14,82,500 | 1,484.97 | 0.29% | 5.42% |
| IN1020150091 | 8.24% State Government Securities | SOVEREIGN | 14,74,900 | 1,475.77 | 0.29% | 5.45% |
| IN3120150179 | 8.27% State Government Securities | SOVEREIGN | 14,00,000 | 1,404.14 | 0.28% | 5.49% |
| IN1920150050 | 8.22% State Government Securities | SOVEREIGN | 12,85,000 | 1,285.76 | 0.25% | 5.42% |
| IN2220150147 | 8.21% State Government Securities | SOVEREIGN | 11,47,000 | 1,147.68 | 0.23% | 5.42% |
| IN3120160020 | 7.96% State Government Securities | SOVEREIGN | 10,00,000 | 1,009.15 | 0.20% | 5.65% |
| IN2920150141 | 6.66% State Government Securities | SOVEREIGN | 10,00,000 | 1,006.64 | 0.20% | 5.56% |
| IN1420150097 | 8.03% State Government Securities | SOVEREIGN | 10,00,000 | 1,006.58 | 0.20% | 5.55% |
| IN3420150176 | 8.1% State Government Securities | SOVEREIGN | 8,27,800 | 834.11 | 0.17% | 5.60% |
| IN1620150111 | 8.27% State Government Securities | SOVEREIGN | 7,00,000 | 701.16 | 0.14% | 5.43% |
| IN2820160025 | 7.96% State Government Securities | SOVEREIGN | 5,00,000 | 504.49 | 0.10% | 5.69% |
| IN3320160010 | 8.02% State Government Securities | SOVEREIGN | 5,00,000 | 504.39 | 0.10% | 5.68% |
| IN2020160015 | 7.98% State Government Securities | SOVEREIGN | 5,00,000 | 504.34 | 0.10% | 5.67% |
| IN2820160017 | 7.98% State Government Securities | SOVEREIGN | 5,00,000 | 504.30 | 0.10% | 5.69% |
| IN2020150131 | 8.24% State Government Securities | SOVEREIGN | 5,00,000 | 500.81 | 0.10% | 5.45% |
| IN2920200648 | 6.09% State Government Securities | SOVEREIGN | 5,00,000 | 500.36 | 0.10% | 5.53% |
| IN3320150342 | 8.23% State Government Securities | SOVEREIGN | 5,00,000 | 500.29 | 0.10% | 5.45% |
| IN1920180198 | 8.28% State Government Securities | SOVEREIGN | 2,50,000 | 251.75 | 0.05% | 5.56% |
| IN3520150050 | 8.53% State Government Securities | SOVEREIGN | 2,46,600 | 248.51 | 0.05% | 5.61% |
| IN2720150043 | 8.38% State Government Securities | SOVEREIGN | 1,40,600 | 141.19 | 0.03% | 5.50% |
| IN2920150363 | 8.09% State Government Securities | SOVEREIGN | 1,14,400 | 115.27 | 0.02% | 5.59% |
| IN1020150158 | 8.09% State Government Securities | SOVEREIGN | 30,000 | 30.23 | 0.01% | 5.57% |
| Subtotal | | | | 4,87,468.36 | 96.50% | |
| (b) Privately placed / Unlisted | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| (c) Securitised Debt | | | | NIL | NIL | |
| Subtotal | | | | NIL | NIL | |
| Total | | | | 4,87,468.36 | 96.50% | |
| Money Market Instruments | | | | | | |
| IN0020242347 | Treasury Bill | | | | | |
| | 364 Days Tbill | | 5,00,000 | 499.78 | 0.10% | 5.30% |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| Triparty Repo | | | | 4,932.77 | 0.98% | |
| Total | | | | 5,432.55 | 1.08% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 98.59 | 0.02% | |
| Total | | | | 98.59 | 0.02% | |
| Net Current Assets | | | | 12,265.82 | 2.40% | |
| GRAND TOTAL | | | | 5,05,265.32 | 100.00% | |

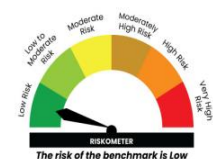
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 96.48%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT INDEX BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 5 YR BENCHMARK G-SEC (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.)

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Monthly Portfolio Statement as on November 30,2025

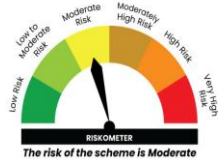
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|------------------------------|--|-------------------|-------------|------------------------------------|----------|-------|
| IN0020250067 IN0020240183 | Debt Instruments (a) Listed / awaiting listing on Stock Exchange Government Securities | | | | | |
| | 6.01% Government of India | SOVEREIGN | 2,48,59,700 | 24,652.84 | 95.69% | 6.31% |
| | 6.75% Government of India | SOVEREIGN | 3,45,300 | 353.01 | 1.37% | 6.21% |
| | Subtotal | | | 25,005.85 | 97.06% | |
| | (b) Privately placed / Unlisted | | | NIL | NIL | NIL |
| | Subtotal | | | NIL | NIL | NIL |
| | (c) Securitised Debt | | | | | |
| | Subtotal | | | NIL | NIL | |
| | Total | | | 25,005.85 | 97.06% | |
| | Money Market Instruments | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 272.63 | 1.06% | |
| | Total | | | 272.63 | 1.06% | |
| | OTHERS | | | | | |
| | Cash Margin - CCIL | | | 0.87 | \$0.00% | |
| | Total | | | 0.87 | 0.00% | |
| | Net Current Assets | | | 482.83 | 1.88% | |
| | GRAND TOTAL | | | 25,762.18 | 100.00% | |

\$ Less Than 0.01% of NAV

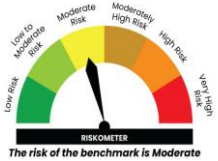
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 97.06%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 5 YR BENCHMARK G-SEC INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty Pharma ETF (An open ended scheme replicating/ tracking NIFTY Pharma Index)

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Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|---------------------------------|-----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE044A01036 | Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 13,07,923 | 23,955.92 | 23.17% | |
| INE059A01026 | Cipla Limited | Pharmaceuticals & Biotechnology | 6,98,160 | 10,890.92 | 10.34% | |
| INE361B01024 | Div's Laboratories Limited | Pharmaceuticals & Biotechnology | 1,57,649 | 10,210.93 | 9.88% | |
| INE089A01031 | Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 7,56,194 | 9,518.97 | 9.21% | |
| INE326A01037 | Lupin Limited | Pharmaceuticals & Biotechnology | 3,00,317 | 6,253.20 | 6.05% | |
| INE947Q01028 | Laurus Labs Limited | Pharmaceuticals & Biotechnology | 4,82,271 | 4,973.90 | 4.81% | |
| INE885A01028 | Torrent Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 1,29,857 | 4,831.46 | 4.67% | |
| INE406A01037 | Aurobindo Pharma Limited | Pharmaceuticals & Biotechnology | 3,47,165 | 4,258.67 | 4.12% | |
| INE540L01014 | Alkem Laboratories Limited | Pharmaceuticals & Biotechnology | 69,881 | 3,972.73 | 3.84% | |
| INE935A01035 | Glenmark Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 1,86,744 | 3,634.41 | 3.51% | |
| INE634S01028 | Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 1,40,180 | 3,155.45 | 3.05% | |
| INE376G01013 | Biocon Limited | Pharmaceuticals & Biotechnology | 7,45,563 | 2,969.95 | 2.87% | |
| INE010B01027 | Zydus Lifesciences Limited | Pharmaceuticals & Biotechnology | 3,10,022 | 2,921.96 | 2.83% | |
| INE571A01038 | IPCA Laboratories Limited | Pharmaceuticals & Biotechnology | 1,72,576 | 2,507.70 | 2.43% | |
| INE358A01014 | Abbott India Limited | Pharmaceuticals & Biotechnology | 6,492 | 1,952.47 | 1.89% | |
| INE572A01036 | JB Chemicals & Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 1,01,080 | 1,790.43 | 1.73% | |
| INE068V01023 | Gland Pharma Limited | Pharmaceuticals & Biotechnology | 98,762 | 1,737.82 | 1.68% | |
| INE0DK501011 | Piramal Pharma Limited | Pharmaceuticals & Biotechnology | 7,67,036 | 1,435.97 | 1.39% | |
| INE031B01049 | Ajanta Pharma Limited | Pharmaceuticals & Biotechnology | 52,255 | 1,338.15 | 1.29% | |
| INE049B01025 | Wockhardt Limited | Pharmaceuticals & Biotechnology | 1,02,476 | 1,265.58 | 1.22% | |
| | Subtotal | | | 1,03,376.59 | 99.98% | |
| (b) UNLISTED | | | | | | |
| | Subtotal | | | NIL | NIL | NIL |
| | Total | | | 1,03,376.59 | 99.98% | |
| Money Market Instruments | | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 32.67 | 0.03% | |
| | Total | | | 32.67 | 0.03% | |
| OTHERS | | | | | | |
| | Cash Margin - CCIL | | | 0.05 | \$0.00% | |
| | Total | | | 0.05 | 0.00% | |
| | Net Current Assets | | | (11.34) | -0.01% | |
| | GRAND TOTAL | | | 1,03,397.97 | 100.00% | |

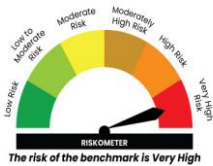
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY PHARMA TRI
BENCHMARK RISK-O-METER



Nippon India Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

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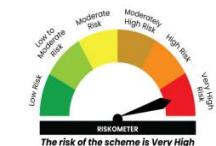
Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|--|-------------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE004A01034 | HDFC Bank Limited | Banks | 66,32,400 | 66,828.06 | 6.94% | |
| INE000A01021 | ICICI Bank Limited | Banks | 31,46,502 | 43,698.62 | 4.54% | |
| INE002A01018 | Reliance Industries Limited | Petroleum Products | 24,53,624 | 38,460.56 | 3.99% | |
| INE238A01034 | Axis Bank Limited | Banks | 29,35,000 | 37,559.20 | 3.90% | |
| INE009A01021 | Infosys Limited | IT - Software | 23,80,000 | 37,130.38 | 3.85% | |
| INE018A01030 | Larsen & Toubro Limited | Construction | 8,31,063 | 33,820.94 | 3.51% | |
| INE236A01032 | Bajaj Finance Limited | Finance | 25,65,050 | 26,622.77 | 2.76% | |
| INE101A01026 | Mahindra & Mahindra Limited | Automobiles | 6,99,700 | 26,289.63 | 2.73% | |
| INE585B01010 | Maruti Suzuki India Limited | Automobiles | 1,53,202 | 24,359.12 | 2.53% | |
| INE397D01024 | Bharti Airtel Limited | Telecom - Services | 9,97,073 | 20,954.49 | 2.18% | |
| INE205A01025 | Vedanta Limited | Diversified Metals | 37,91,548 | 19,943.54 | 2.07% | |
| INE123V01016 | SBI Life Insurance Company Limited | Insurance | 8,35,000 | 16,416.10 | 1.70% | |
| INE481G01011 | UltraTech Cement Limited | Cement & Cement Products | 1,31,000 | 15,196.00 | 1.58% | |
| INE75A01035 | Sarveshthana Matheson International Limited | Auto Components | 1,28,67,231 | 14,965.86 | 1.55% | |
| INE062A01020 | State Bank of India | Banks | 15,20,000 | 14,880.80 | 1.54% | |
| INE733E01010 | NTPC Limited | Power | 45,50,000 | 14,853.48 | 1.54% | |
| INE200M01039 | Varun Beverages Limited | Beverages | 30,58,685 | 14,729.10 | 1.53% | |
| INE154A01025 | ITC Limited | Diversified FMCG | 36,42,430 | 14,724.52 | 1.53% | |
| INE257A01026 | Bharat Heavy Electricals Limited | Electrical Equipment | 49,00,000 | 14,251.95 | 1.48% | |
| INE758T01015 | Eternit Limited | Retailing | 45,64,566 | 13,688.23 | 1.42% | |
| INE646L01027 | InterGlobe Aviation Limited | Transport Services | 2,28,916 | 13,509.48 | 1.40% | |
| INE066F01020 | Hindustan Aeronautics Limited | Aerospace & Defense | 2,89,760 | 13,162.06 | 1.37% | |
| INE944F01028 | Radio Khatan Limited | Beverages | 4,09,005 | 13,121.29 | 1.36% | |
| INE146L01010 | Kirloskar Oil Engines Limited | Industrial Products | 11,31,132 | 12,723.54 | 1.32% | |
| INE634S01028 | Markind Pharma Limited | Pharmaceuticals & Biotechnology | 5,26,395 | 11,894.17 | 1.23% | |
| INE094A01015 | Hindustan Petroleum Corporation Limited | Petroleum Products | 25,63,037 | 11,725.89 | 1.22% | |
| INE192R01011 | Avenue Supermarts Limited | Retailing | 2,78,478 | 11,129.37 | 1.16% | |
| INE237A01028 | Kotak Mahindra Bank Limited | Banks | 5,23,764 | 11,126.84 | 1.16% | |
| INE343G01021 | Bharti Hexacom Limited | Telecom - Services | 6,05,590 | 10,620.23 | 1.10% | |
| INE749A01030 | Jindal Steel Limited | Ferrous Metals | 10,03,380 | 10,479.30 | 1.09% | |
| INE699C01036 | Tech Mahindra Limited | IT - Software | 6,84,859 | 10,391.37 | 1.08% | |
| INE214T01019 | LTIMindtree Limited | IT - Software | 1,64,313 | 10,017.34 | 1.04% | |
| INE572A01036 | JB Chemicals & Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 5,28,466 | 9,360.72 | 0.97% | |
| INE102D01028 | Godrej Consumer Products Limited | Personal Products | 8,06,109 | 9,234.78 | 0.96% | |
| INE01EA01019 | Vishal Mega Mart Limited | Retailing | 67,67,389 | 9,190.11 | 0.95% | |
| INE918Z01012 | Kaynes Technology India Limited | Industrial Manufacturing | 1,65,254 | 9,072.44 | 0.94% | |
| INE326A01037 | Lupin Limited | Pharmaceuticals & Biotechnology | 4,25,000 | 8,849.35 | 0.92% | |
| INE963F01032 | Info Edge (India) Limited | Retailing | 6,52,385 | 8,678.03 | 0.90% | |
| INE404A01024 | Aditya Birla Sun Life AMC Limited | Capital Markets | 11,45,216 | 8,421.56 | 0.87% | |
| INE018E01016 | SBI Cards and Payment Services Limited | Finance | 9,50,000 | 8,361.43 | 0.87% | |
| INE17AE01010 | Tata Motors Ltd | Agricultural, Commercial & Construction Vehicles | 23,44,414 | 8,252.34 | 0.86% | |
| INE849A01020 | Trent Limited | Retailing | 1,91,915 | 8,157.16 | 0.85% | |
| INE872J01023 | Devyani International Limited | Leisure Services | 59,88,835 | 8,096.13 | 0.84% | |
| INE0H001014 | Swiggy Limited | Retailing | 21,13,687 | 7,996.06 | 0.83% | |
| INE732G01013 | Angel One Limited | Capital Markets | 2,94,758 | 7,969.67 | 0.83% | |
| INE053A01029 | The Indian Hotels Company Limited | Leisure Services | 10,84,000 | 7,919.35 | 0.82% | |
| INE1NP01017 | Siemens Energy India Limited | Electrical Equipment | 2,48,572 | 7,853.88 | 0.82% | |
| INE520A01027 | Zensar Technologies Limited | IT - Software | 9,89,733 | 7,419.53 | 0.77% | |
| INE982J01020 | One 97 Communications Limited | Financial Technology (Fintech) | 5,57,470 | 7,361.95 | 0.76% | |
| INE299J01018 | Crompton Greaves Consumer Electricals Limited | Consumer Durables | 27,16,907 | 7,209.31 | 0.75% | |
| INE910J01025 | Colson Limited | IT - Software | 3,17,018 | 7,196.14 | 0.75% | |
| INE226A01021 | Voltas Limited | Consumer Durables | 5,16,662 | 7,110.82 | 0.74% | |
| INE134E01011 | Power Finance Corporation Limited | Finance | 19,59,346 | 7,106.55 | 0.74% | |
| INE089A01031 | Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 5,50,327 | 6,927.52 | 0.72% | |
| INE716A01013 | Whirlpool of India Limited | Consumer Durables | 6,29,687 | 6,750.87 | 0.70% | |
| INE148D01028 | Delhivery Limited | Transport Services | 15,63,585 | 6,664.00 | 0.69% | |
| INE355A01018 | Mphasis Limited | IT - Software | 2,35,665 | 6,625.49 | 0.69% | |
| INE0N0G01011 | NTPC Green Energy Limited | Power | 62,32,020 | 5,917.30 | 0.61% | |
| INE149A01033 | Cholamandlam Financial Holdings Limited | Finance | 2,96,657 | 5,476.88 | 0.57% | |
| INE398R01022 | Syngene International Limited | Healthcare Services | 84,30,900 | 5,471.00 | 0.57% | |
| INE949L01017 | AU Small Finance Bank Limited | Banks | 5,60,771 | 5,356.76 | 0.56% | |
| INE235A01022 | Finolex Cables Limited | Industrial Products | 7,11,964 | 5,333.68 | 0.55% | |
| INE138T01010 | KFin Technologies Limited | Capital Markets | 4,93,179 | 5,209.45 | 0.54% | |
| INE121A01024 | Cholamandlam Investment and Finance Company Ltd | Finance | 2,96,610 | 5,149.15 | 0.53% | |
| INE486A01021 | CESC Limited | Power | 30,15,961 | 5,141.61 | 0.53% | |
| INE003A01024 | Siemens Limited | Electrical Equipment | 1,48,572 | 4,898.42 | 0.51% | |
| INE437A01024 | Apollo Hospitals Enterprise Limited | Healthcare Services | 59,828 | 4,388.68 | 0.46% | |
| INE974X01010 | Tube Investments of India Limited | Auto Components | 1,50,000 | 4,176.60 | 0.43% | |
| INE30T01021 | Happy Forgings Limited | Industrial Products | 3,97,477 | 4,120.94 | 0.43% | |
| INE2YR01019 | Electronics Mart India Limited | Retailing | 32,74,051 | 3,987.62 | 0.42% | |
| INE171A01029 | The Federal Bank Limited | Banks | 14,66,216 | 3,781.66 | 0.39% | |
| INE151A01013 | Tata Communications Limited | Telecom - Services | 2,07,457 | 3,765.76 | 0.39% | |
| INE804L01022 | MedPlus Health Services Limited | Retailing | 4,50,000 | 3,639.60 | 0.38% | |
| INE0LP301011 | PhysicsWallah Limited | Other Consumer Services | 28,50,876 | 3,560.46 | 0.37% | |
| INE819V01029 | Aditya Infotech Limited | Industrial Manufacturing | 2,31,533 | 3,551.72 | 0.37% | |
| INE208B01022 | Kalpatape Projects International Limited | Construction | 2,81,910 | 3,382.07 | 0.35% | |
| INE0Q0I01025 | Sudheep Pharma Limited | Pharmaceuticals & Biotechnology | 3,54,125 | 2,741.46 | 0.28% | |
| INE108V01019 | Awfis Space Solutions Limited | Commercial Services & Supplies | 4,74,853 | 2,545.21 | 0.26% | |
| INE355A01028 | Somany Ceramics Limited | Consumer Durables | 5,90,717 | 2,494.30 | 0.26% | |
| INE935N01020 | Dixon Technologies (India) Limited | Consumer Durables | 17,000 | 2,482.17 | 0.26% | |
| INE136B01020 | Cyient Limited | IT - Services | 1,83,602 | 2,062.95 | 0.21% | |
| INE324D01010 | LG Electronics India Ltd | Consumer Durables | 1,20,237 | 1,965.99 | 0.21% | |
| INE04J01016 | UTI Asset Management Company Limited | Capital Markets | 1,70,009 | 1,939.97 | 0.20% | |
| INE417T01026 | PB Fintech Limited | Financial Technology (Fintech) | 1,00,000 | 1,818.90 | 0.19% | |
| INE01A001028 | Stanley Lifestyles Limited | Consumer Durables | 5,38,894 | 1,207.93 | 0.13% | |
| INE457L01029 | PG Electroplast Limited | Consumer Durables | 150 | 0.89 | \$0.00% | |
| Subtotal | | | | 9,52,677.08 | 98.90% | |
| (b) UNLISTED | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 9,52,677.08 | 98.90% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 11,431.76 | 1.19% | |
| Total | | | | 11,431.76 | 1.19% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 12.50 | \$0.00% | |
| Total | | | | 12.50 | 0.00% | |
| Net Current Assets | | | | (905.39) | -0.09% | |
| GRAND TOTAL | | | | 9,63,215.95 | 100.00% | |

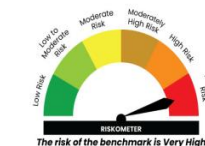
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 TRI
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLIII -Series 1 (A Close Ended Income Scheme, Moderate Interest rate risk and Moderate credit Risk)

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Monthly Portfolio Statement as on November 30,2025

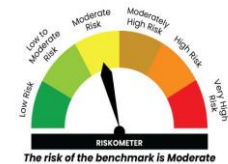
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|--|-------------------|-----------|------------------------------------|----------------|------------|
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Government Securities | | | | | | |
| IN2220160013 | 8.08% State Government Securities | SOVEREIGN | 79,08,400 | 8,007.01 | 34.01% | 5.77% |
| IN3120160053 | 8.07% State Government Securities | SOVEREIGN | 58,12,400 | 5,985.81 | 25.42% | 5.77% |
| IN1620160052 | 8.18% State Government Securities | SOVEREIGN | 20,00,000 | 2,024.23 | 8.60% | 5.94% |
| IN2220160021 | 7.96% State Government Securities | SOVEREIGN | 10,50,000 | 1,063.28 | 4.52% | 5.77% |
| IN1520160053 | 8.05% State Government Securities | SOVEREIGN | 10,00,000 | 1,012.31 | 4.30% | 5.77% |
| IN000626C076 | GOI STRIPS (MD 16/06/2026) | SOVEREIGN | 9,65,000 | 936.44 | 3.98% | 5.70% |
| IN000626C043 | GOVT. STOCK 12JUN2026C STRP | SOVEREIGN | 8,00,000 | 776.80 | 3.30% | 5.70% |
| IN1620150186 | 8.21% State Government Securities | SOVEREIGN | 5,95,000 | 599.48 | 2.55% | 5.83% |
| IN3120160715 | 7.72% State Government Securities | SOVEREIGN | 5,00,000 | 502.02 | 2.13% | 5.72% |
| IN3120150203 | 8.69% State Government Securities | SOVEREIGN | 3,35,000 | 337.28 | 1.43% | 5.52% |
| IN2920150355 | 8.39% State Government Securities | SOVEREIGN | 2,47,000 | 248.84 | 1.06% | 5.75% |
| IN2920150264 | 8.55% State Government Securities | SOVEREIGN | 1,88,000 | 189.47 | 0.80% | 5.60% |
| IN1520160038 | 7.98% State Government Securities | SOVEREIGN | 1,40,000 | 141.40 | 0.60% | 5.70% |
| IN4520160032 | 8.02% State Government Securities | SOVEREIGN | 1,25,000 | 126.25 | 0.54% | 5.73% |
| IN000626C035 | 7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2026) | SOVEREIGN | 1,10,200 | 106.92 | 0.45% | 5.70% |
| IN1020160025 | 8.09% State Government Securities | SOVEREIGN | 1,03,500 | 104.78 | 0.45% | 5.79% |
| IN2920160123 | 8.19% State Government Securities | SOVEREIGN | 1,00,000 | 101.26 | 0.43% | 5.94% |
| IN1520160046 | 7.98% State Government Securities | SOVEREIGN | 1,00,000 | 101.09 | 0.43% | 5.70% |
| IN000426P016 | 5.63% GOI Strips (MD 12/04/2026) | SOVEREIGN | 94,000 | 92.14 | 0.39% | 5.59% |
| IN2920150256 | 8.65% State Government Securities | SOVEREIGN | 90,800 | 91.40 | 0.39% | 5.56% |
| IN1620160090 | 7.98% State Government Securities | SOVEREIGN | 68,000 | 68.86 | 0.29% | 5.79% |
| IN2020150164 | 8.69% State Government Securities | SOVEREIGN | 55,000 | 55.37 | 0.24% | 5.54% |
| IN3120160038 | 8.01% State Government Securities | SOVEREIGN | 35,000 | 35.35 | 0.15% | 5.70% |
| IN000426C030 | GOI Strips (MD 12/04/2026) | SOVEREIGN | 27,900 | 27.35 | 0.12% | 5.59% |
| IN2220150204 | 8.51% State Government Securities | SOVEREIGN | 25,000 | 25.20 | 0.11% | 5.56% |
| IN3420150168 | 8.57% State Government Securities | SOVEREIGN | 20,000 | 20.16 | 0.09% | 5.61% |
| IN0020089077 | 8% Government of India | SOVEREIGN | 17,000 | 17.11 | 0.07% | 5.81% |
| Subtotal | | | | 22,797.61 | 96.85% | |
| (b) Privately placed / Unlisted | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| (c) Securitised Debt | | | | | | |
| Subtotal | | | | NIL | NIL | |
| Total | | | | 22,797.61 | 96.85% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 41.73 | 0.18% | |
| Total | | | | 41.73 | 0.18% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 0.05 | 0.00% | |
| Total | | | | 0.05 | 0.00% | |
| Net Current Assets | | | | 707.04 | 2.97% | |
| GRAND TOTAL | | | | 23,546.43 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER

Nippon India Taiwan Equity Fund (An open ended equity scheme following Taiwan focused theme)

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Monthly Portfolio Statement as on November 30, 2025

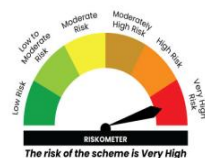
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|---|--|----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed Foreign Securities/Overseas ETFs | | | | | | |
| TW0006223001 | Mpi Corporation | Semiconductor Materials & Equipment | 58,920 | 3,806.21 | 8.99% | |
| TW0006515000 | WinWay Technology Co. Ltd | Semiconductor Materials & Equipment | 43,264 | 3,484.32 | 8.23% | |
| TW0002360005 | Chroma Ate | Electronic Equipment & Instruments | 1,39,627 | 3,254.30 | 7.69% | |
| TW0006805005 | Fasitek Corp | Electronic Components | 59,546 | 2,690.59 | 6.28% | |
| TW0002059003 | King Slide Works Co Ltd | Technology Hardware, Storage & Peripherals | 22,792 | 2,474.47 | 5.94% | |
| KYG114741052 | Bizlink Holding Inc | Electrical Components & Equipment | 53,396 | 2,446.46 | 5.78% | |
| TW0003017000 | Asia Vital Components Co Ltd | Technology Hardware, Storage & Peripherals | 62,351 | 2,439.78 | 5.76% | |
| TW0003529004 | eMemory Technology Inc | Semiconductors | 35,115 | 2,043.57 | 4.83% | |
| TW0002368008 | Gold Circuit Electronics Ltd | Electronic Components | 1,07,197 | 1,931.04 | 4.56% | |
| KYG022421088 | Alchip Technologies Limited | Semiconductors | 15,852 | 1,490.94 | 3.52% | |
| TW0002383007 | Elite Material Co Ltd | Electronic Components | 31,765 | 1,378.55 | 3.26% | |
| TW0006669005 | Winyan Corporation | Technology Hardware, Storage & Peripherals | 8,638 | 1,123.40 | 2.65% | |
| TW0003264008 | Ardenlec Corporation | Semiconductors | 4,07,046 | 1,057.59 | 2.50% | |
| TW0004746003 | Formosa Laboratories Inc | Pharmaceuticals | 5,28,848 | 979.75 | 2.31% | |
| TW0008210006 | Chenbro Micom Co Ltd | Technology Hardware, Storage & Peripherals | 35,341 | 968.52 | 2.29% | |
| TW0002330008 | Taiwan Semiconductor Manufacturing Co Ltd | Semiconductors | 20,799 | 852.33 | 2.01% | |
| KYG0097V1086 | Advanced Energy Solution Holding Co Ltd | Electrical Components & Equipment | 21,146 | 845.49 | 2.00% | |
| TW0002308004 | Delta Electronics Inc | Electronic Components | 31,317 | 830.62 | 1.96% | |
| KYG377541019 | GCS Holdings Inc | Semiconductors | 1,72,269 | 818.71 | 1.93% | |
| TW0003706008 | MITAC Holdings Corporation | Technology Hardware, Storage & Peripherals | 2,42,537 | 632.92 | 1.49% | |
| TW0002357001 | Asustek Computer Inc | Technology Hardware, Storage & Peripherals | 33,502 | 572.99 | 1.35% | |
| TW0008046004 | Nan Ya Printed Circuit Board Corp | Electronic Components | 69,674 | 520.48 | 1.23% | |
| TW0003081006 | LandMark Optoelectronics Corporation | Semiconductor Materials & Equipment | 29,044 | 436.41 | 1.03% | |
| TW0003450003 | Elite Advanced Laser Corp | Semiconductors | 33,220 | 238.71 | 0.56% | |
| TW0003131009 | Grand Process Technology Corporation | Semiconductor Materials & Equipment | 4,892 | 205.34 | 0.48% | |
| TW0002377009 | Micro-Star International Co Ltd | Technology Hardware, Storage & Peripherals | 53,600 | 163.97 | 0.39% | |
| TW0002040004 | Hwin Technologies Corp | Industrial Machinery & Supplies & Components | 23,063 | 126.67 | 0.30% | |
| | Subtotal | | | 37,784.13 | 89.22% | |
| | (b) UNLISTED | | | NIL | NIL | NIL |
| | Subtotal | | | NIL | NIL | NIL |
| | Total | | | 37,784.13 | 89.22% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| | Triparty Repo | | | 1,248.11 | 2.95% | |
| | Total | | | 1,248.11 | 2.95% | |
| OTHERS | | | | | | |
| | Cash Margin - CCIL | | | 1.76 | 0.00% | |
| | Total | | | 1.76 | 0.00% | |
| | Net Current Assets | | | 3,310.53 | 7.83% | |
| | GRAND TOTAL | | | 42,344.53 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

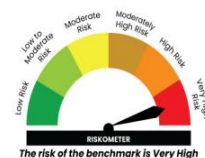
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - TAIWAN CAPITALIZATION WEIGHTED STOCK INDEX (TAIEX)

BENCHMARK RISK-O-METER



Nippon India Nifty Auto ETF (An open ended scheme replicating/ tracking NIFTY Auto Index)

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Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|--|-----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE101A01026 | Mahindra & Mahindra Limited | Automobiles | 2,63,335 | 9,894.29 | 26.90% | |
| INE585B01010 | Maruti Suzuki India Limited | Automobiles | 38,980 | 6,197.62 | 16.85% | |
| INE91701010 | Bajaj Auto Limited | Automobiles | 32,931 | 2,987.99 | 8.12% | |
| INE066A01021 | Eicher Motors Limited | Automobiles | 40,891 | 2,894.25 | 7.64% | |
| INE494B01023 | TVS Motor Company Limited | Automobiles | 69,748 | 2,463.15 | 6.70% | |
| INE158A01026 | Hero MotoCorp Limited | Automobiles | 38,587 | 2,382.55 | 6.48% | |
| INE155A01022 | Tata Motors Passenger Vehicles Limited | Automobiles | 6,20,656 | 2,214.50 | 6.02% | |
| INE775A01035 | Samvardhana Motherson International Limited | Auto Components | 13,19,295 | 1,534.47 | 4.17% | |
| INE208A01029 | Ashok Leyland Limited | Agricultural, Commercial & Construction Vehicles | 8,50,159 | 1,344.27 | 3.65% | |
| INE465A01025 | Bharat Forge Limited | Auto Components | 79,212 | 1,135.74 | 3.09% | |
| INE323A01026 | Bosch Limited | Auto Components | 2,577 | 930.55 | 2.53% | |
| INE974X01010 | Tube Investments of India Limited | Auto Components | 31,738 | 883.71 | 2.40% | |
| INE405E01023 | UNO Minda Limited | Auto Components | 53,363 | 697.35 | 1.90% | |
| INE073K01018 | Sona BLW Precision Forgings Limited | Auto Components | 1,33,203 | 681.67 | 1.85% | |
| INE302A01020 | Exide Industries Limited | Auto Components | 1,35,235 | 506.86 | 1.38% | |
| Subtotal | | | | 36,739.17 | 99.88% | |
| (b) UNLISTED | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 36,739.17 | 99.88% | NIL |
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| Preference Shares | | | | | | |
| INE494B04019 | TVS Motor Company Limited Preference Shares** | CARE A1+ | 2,59,720 | 26.34 | 0.07% | |
| Subtotal | | | | 26.34 | 0.07% | |
| Total | | | | 26.34 | 0.07% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 232.27 | 0.63% | |
| Total | | | | 232.27 | 0.63% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 1.02 | \$0.00% | |
| Total | | | | 1.02 | 0.00% | |
| Net Current Assets | | | | (214.29) | -0.58% | |
| GRAND TOTAL | | | | 36,784.51 | 100.00% | |

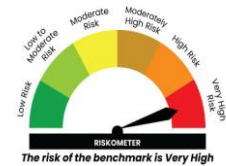
** Non Traded Securities/Illiquid Securities

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY AUTO TRI
BENCHMARK RISK-O-METER

Nippon India Silver ETF (An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical silver and / or Exchange Traded Commodity Derivatives (ETCD) in Silver)

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Monthly Portfolio Statement as on November 30,2025

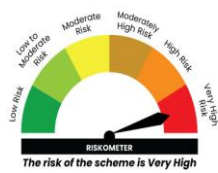
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|------|--|-------------------|-----------|------------------------------------|----------------|-------|
| | SILVER | | | | | |
| | SILVER 999 (in Kg) | | 11,90,944 | 19,52,756.29 | 98.11% | |
| | Subtotal | | | 19,52,756.29 | 98.11% | |
| | Total | | | 19,52,756.29 | 98.11% | |
| | Money Market Instruments | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 1,629.15 | 0.08% | |
| | Total | | | 1,629.15 | 0.08% | |
| | OTHERS | | | | | |
| | Cash Margin - CCIL | | | 9.16 | \$0.00% | |
| | Total | | | 9.16 | 0.00% | |
| | Net Current Assets | | | 36,047.06 | 1.81% | |
| | GRAND TOTAL | | | 19,90,441.66 | 100.00% | |

\$ Less Than 0.01% of NAV

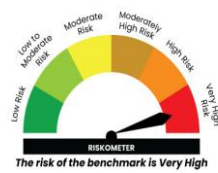
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 29551.96 Lacs.

SCHEME RISK-O-METER



BENCHMARK NAME - DOMESTIC PRICE OF SILVER
BENCHMARK RISK-O-METER



Nippon India Silver ETF Fund of Fund (FOF) (An Open Ended Fund of Fund scheme investing in units of Nippon India Silver ETF)

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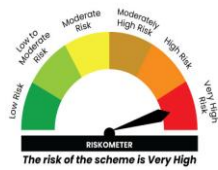
Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--------------|--|-------------------|--------------|------------------------------------|----------|-------|
| INF204KC1402 | Money Market Instruments | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 810.58 | 0.32% | |
| | Total | | | 810.58 | 0.32% | |
| | Exchange Traded Funds | | | | | |
| | Nippon India Silver ETF | | 16,02,51,079 | 2,51,225.62 | 100.01% | |
| | Total | | | 2,51,225.62 | 100.01% | |
| | OTHERS | | | | | |
| | Cash Margin - CCIL | | | 3.31 | \$0.00% | |
| | Total | | | 3.31 | 0.00% | |
| | Net Current Assets | | | (828.21) | -0.33% | |
| | GRAND TOTAL | | | 2,51,211.30 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - DOMESTIC PRICE OF SILVER
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLIII - Series 5 (A Close Ended Income Scheme. Relatively high interest rate risk and Moderate Credit Risk)

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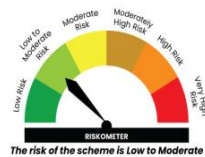
Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|--|-------------------|-----------|------------------------------------|----------------|------------|
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Government Securities | | | | | | |
| IN3120180010 | 8.05% State Government Securities | SOVEREIGN | 76,07,500 | 7,897.99 | 43.12% | 6.39% |
| IN4520200093 | 6.99% State Government Securities | SOVEREIGN | 62,40,000 | 6,337.11 | 34.60% | 6.41% |
| IN000628C072 | GOI STRIPS (MD 16/06/2028) | SOVEREIGN | 5,46,000 | 470.87 | 2.57% | 6.15% |
| IN1020180080 | 8.39% State Government Securities | SOVEREIGN | 4,50,000 | 470.83 | 2.57% | 6.44% |
| IN000628C049 | GOI Strips (MD 12/06/2028) | SOVEREIGN | 5,15,000 | 442.81 | 2.42% | 6.15% |
| IN3120180051 | 8.32% State Government Securities | SOVEREIGN | 2,87,700 | 300.82 | 1.64% | 6.40% |
| IN3620180023 | 8.2% State Government Securities | SOVEREIGN | 2,25,000 | 234.15 | 1.28% | 6.47% |
| IN1620180035 | 8.57% State Government Securities | SOVEREIGN | 2,20,000 | 231.40 | 1.26% | 6.47% |
| IN2120180046 | 8.55% State Government Securities | SOVEREIGN | 1,95,000 | 204.77 | 1.12% | 6.52% |
| IN000728C013 | GOI STRIPS (MD 02/07/2028) | SOVEREIGN | 2,31,000 | 197.96 | 1.08% | 6.15% |
| IN3320160127 | 8.49% State Government Securities | SOVEREIGN | 1,71,000 | 178.60 | 0.98% | 6.64% |
| IN1520170219 | 8.23% State Government Securities | SOVEREIGN | 1,40,700 | 146.23 | 0.80% | 6.40% |
| IN000628C031 | 7.53% GOI (MD 17/06/2059)-Strips (C)-(MD 17/06/2028) | SOVEREIGN | 1,42,600 | 122.51 | 0.67% | 6.15% |
| IN2920180121 | 8.54% State Government Securities | SOVEREIGN | 80,000 | 84.07 | 0.46% | 6.48% |
| IN1520170193 | 8.19% State Government Securities | SOVEREIGN | 70,000 | 72.65 | 0.40% | 6.40% |
| IN3420170174 | 8.09% State Government Securities | SOVEREIGN | 60,000 | 62.07 | 0.34% | 6.45% |
| IN2020180047 | 8.41% State Government Securities | SOVEREIGN | 51,000 | 53.39 | 0.29% | 6.46% |
| IN2820180049 | 8.34% State Government Securities | SOVEREIGN | 50,000 | 52.22 | 0.29% | 6.49% |
| IN3120170128 | 8.28% State Government Securities | SOVEREIGN | 50,000 | 52.02 | 0.28% | 6.40% |
| IN1620170168 | 8.14% State Government Securities | SOVEREIGN | 50,000 | 51.92 | 0.28% | 6.43% |
| IN1920170157 | 8% State Government Securities | SOVEREIGN | 40,000 | 41.34 | 0.23% | 6.39% |
| IN2920180097 | 8.4% State Government Securities | SOVEREIGN | 25,000 | 26.20 | 0.14% | 6.43% |
| IN3620180064 | 8.53% State Government Securities | SOVEREIGN | 20,000 | 20.99 | 0.11% | 6.52% |
| IN3320180034 | 8.45% State Government Securities | SOVEREIGN | 20,000 | 20.98 | 0.11% | 6.44% |
| IN1520170201 | 8.05% State Government Securities | SOVEREIGN | 13,500 | 13.98 | 0.08% | 6.39% |
| IN2820180056 | 8.62% State Government Securities | SOVEREIGN | 10,000 | 10.51 | 0.06% | 6.49% |
| IN3320150607 | 8.71% State Government Securities | SOVEREIGN | 10,000 | 10.46 | 0.06% | 6.63% |
| IN2920180030 | 8.16% State Government Securities | SOVEREIGN | 10,000 | 10.41 | 0.06% | 6.43% |
| IN1520180044 | 8.16% State Government Securities | SOVEREIGN | 8,000 | 8.33 | 0.05% | 6.40% |
| IN1520230047 | 7.22% State Government Securities | SOVEREIGN | 8,000 | 8.17 | 0.04% | 6.38% |
| IN000327C048 | GOI STRIPS (MD 19/03/2027) | SOVEREIGN | 5,000 | 4.64 | 0.03% | 5.91% |
| IN2220230030 | 7.2% State Government Securities | SOVEREIGN | 2,600 | 2.65 | 0.01% | 6.38% |
| IN2020180039 | 8.33% State Government Securities | SOVEREIGN | 2,000 | 2.09 | 0.01% | 6.46% |
| IN3420170216 | 8.09% State Government Securities | SOVEREIGN | 2,000 | 2.07 | 0.01% | 6.45% |
| IN000627C090 | GOI Strips (MD 19/06/2027) | SOVEREIGN | 2,000 | 1.83 | 0.01% | 5.94% |
| Subtotal | | | | 17,849.04 | 97.46% | |
| (b) Privately placed / Unlisted | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| (c) Securitised Debt | | | | | | |
| Subtotal | | | | NIL | NIL | |
| Total | | | | 17,849.04 | 97.46% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 149.88 | 0.82% | |
| Total | | | | 149.88 | 0.82% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 0.12 | \$0.00% | |
| Total | | | | 0.12 | 0.00% | |
| Net Current Assets | | | | 318.43 | 1.72% | |
| GRAND TOTAL | | | | 18,317.47 | 100.00% | |

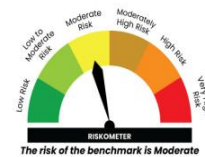
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TO LONG DURATION DEBT A-III INDEX BENCHMARK RISK-O-METER



Nippon India Nifty AAA CPSE Bond Plus

SDL - Apr 2027 Maturity 60:40 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus SDL - Apr 2027 60:40 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk)

Monthly Portfolio Statement as on November 30, 2025

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| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|---|-------------------|-------------|------------------------------------|----------------|--------------|
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Government Securities | | | | | | |
| IN1920160109 | 7.75% State Government Securities | SOVEREIGN | 1,20,00,000 | 12,247.57 | 3.81% | 6.09% |
| IN2120160105 | 7.76% State Government Securities | SOVEREIGN | 1,00,43,700 | 10,249.01 | 3.18% | 6.12% |
| IN1920160117 | 7.86% State Government Securities | SOVEREIGN | 95,70,000 | 9,785.09 | 3.04% | 6.10% |
| IN1520160202 | 7.71% State Government Securities | SOVEREIGN | 75,00,000 | 7,651.18 | 2.38% | 6.09% |
| IN2020160130 | 7.15% State Government Securities | SOVEREIGN | 72,81,000 | 7,366.67 | 2.29% | 6.12% |
| IN3420160175 | 7.92% State Government Securities | SOVEREIGN | 70,00,000 | 7,158.00 | 2.22% | 6.15% |
| IN1520200347 | 6.58% State Government Securities | SOVEREIGN | 65,00,000 | 6,548.46 | 2.03% | 6.07% |
| IN3420160167 | 7.78% State Government Securities | SOVEREIGN | 60,00,000 | 6,121.46 | 1.90% | 6.15% |
| IN3320170019 | 7.67% State Government Securities | SOVEREIGN | 50,00,000 | 5,104.86 | 1.59% | 6.13% |
| IN1920160059 | 7.08% State Government Securities | SOVEREIGN | 42,84,500 | 4,351.71 | 1.35% | 5.82% |
| IN3320160309 | 7.2% State Government Securities | SOVEREIGN | 35,00,000 | 3,544.58 | 1.10% | 6.12% |
| IN1520160184 | 7.59% State Government Securities | SOVEREIGN | 25,00,000 | 2,545.38 | 0.79% | 6.09% |
| IN3320160317 | 7.62% State Government Securities | SOVEREIGN | 25,00,000 | 2,545.17 | 0.79% | 6.12% |
| IN2120160097 | 7.6% State Government Securities | SOVEREIGN | 25,00,000 | 2,544.97 | 0.79% | 6.11% |
| IN1320160162 | 7.59% State Government Securities | SOVEREIGN | 25,00,000 | 2,543.38 | 0.79% | 6.16% |
| IN2220160120 | 7.25% State Government Securities | SOVEREIGN | 25,00,000 | 2,538.81 | 0.79% | 6.09% |
| IN2020200290 | 6.72% State Government Securities | SOVEREIGN | 25,00,000 | 2,521.64 | 0.78% | 6.11% |
| IN1620160292 | 7.64% State Government Securities | SOVEREIGN | 20,00,000 | 2,040.01 | 0.63% | 6.13% |
| IN3320160267 | 7.41% State Government Securities | SOVEREIGN | 20,00,000 | 2,029.76 | 0.63% | 5.84% |
| IN3120190191 | 7.05% State Government Securities | SOVEREIGN | 20,00,000 | 2,024.52 | 0.63% | 5.81% |
| IN2920160438 | 7.85% State Government Securities | SOVEREIGN | 15,00,000 | 1,533.35 | 0.48% | 6.11% |
| IN3120161424 | 7.62% State Government Securities | SOVEREIGN | 15,00,000 | 1,530.38 | 0.48% | 6.09% |
| IN3120160194 | 7.61% State Government Securities | SOVEREIGN | 15,00,000 | 1,527.48 | 0.47% | 6.13% |
| IN1320160121 | 7.1% State Government Securities | SOVEREIGN | 15,00,000 | 1,519.32 | 0.47% | 5.88% |
| IN3420160142 | 7.21% State Government Securities | SOVEREIGN | 15,00,000 | 1,518.78 | 0.47% | 6.15% |
| IN3120160178 | 7.16% State Government Securities | SOVEREIGN | 15,00,000 | 1,518.38 | 0.47% | 6.09% |
| IN1920160075 | 7.15% State Government Securities | SOVEREIGN | 15,00,000 | 1,516.22 | 0.47% | 6.09% |
| IN3320160341 | 7.87% State Government Securities | SOVEREIGN | 10,00,000 | 1,022.33 | 0.32% | 6.12% |
| IN3120161309 | 7.74% State Government Securities | SOVEREIGN | 10,00,000 | 1,020.51 | 0.32% | 6.09% |
| IN1620160243 | 7.28% State Government Securities | SOVEREIGN | 10,00,000 | 1,015.42 | 0.32% | 5.86% |
| IN4520160115 | 7.4% State Government Securities | SOVEREIGN | 10,00,000 | 1,014.68 | 0.32% | 6.05% |
| IN3420160092 | 7.42% State Government Securities | SOVEREIGN | 10,00,000 | 1,014.69 | 0.32% | 5.87% |
| IN3420160134 | 7.16% State Government Securities | SOVEREIGN | 10,00,000 | 1,011.80 | 0.31% | 6.15% |
| IN1620160042 | 6.83% State Government Securities | SOVEREIGN | 10,00,000 | 1,010.35 | 0.31% | 5.81% |
| IN2020160155 | 7.8% State Government Securities | SOVEREIGN | 5,00,000 | 510.71 | 0.16% | 6.13% |
| IN2020170014 | 7.64% State Government Securities | SOVEREIGN | 5,00,000 | 510.23 | 0.16% | 6.14% |
| IN2020160148 | 7.77% State Government Securities | SOVEREIGN | 5,00,000 | 510.22 | 0.16% | 6.13% |
| IN1520160160 | 7.24% State Government Securities | SOVEREIGN | 5,00,000 | 507.71 | 0.16% | 5.82% |
| IN2220160062 | 6.37% State Government Securities | SOVEREIGN | 5,00,000 | 506.25 | 0.16% | 5.76% |
| IN1020160066 | 6.73% State Government Securities | SOVEREIGN | 4,19,400 | 424.70 | 0.13% | 5.80% |
| IN1520220097 | 7.49% State Government Securities | SOVEREIGN | 4,00,000 | 405.63 | 0.13% | 5.79% |
| IN3320160192 | 7.89% State Government Securities | SOVEREIGN | 3,00,000 | 303.74 | 0.09% | 5.79% |
| IN2220160039 | 7.84% State Government Securities | SOVEREIGN | 2,00,000 | 202.56 | 0.06% | 5.76% |
| IN1520160087 | 7.6% State Government Securities | SOVEREIGN | 1,00,000 | 101.26 | 0.03% | 5.77% |
| IN1620160276 | 7.8% State Government Securities | SOVEREIGN | 20,000 | 20.42 | 0.01% | 6.13% |
| Non Convertible Debentures | | | | | | |
| INE053F7983 | 7.85% Indian Railway Finance Corporation Limited | CRISIL AAA | 1,885 | 19,134.58 | 5.95% | 6.00% |
| INE053F0838 | 7.68% Indian Railway Finance Corporation Limited** | CRISIL AAA | 18,300 | 18,489.57 | 5.74% | 6.55% |
| INE134E08M67 | 7.77% Power Finance Corporation Limited** | CRISIL AAA | 11,800 | 11,685.65 | 3.63% | 6.52% |
| INE020B08A03 | 6.52% REC Limited** | ICRA AAA | 1,002 | 10,109.45 | 3.14% | 6.52% |
| INE020B08FX4 | 6.37% REC Limited** | ICRA AAA | 10,000 | 9,975.97 | 3.10% | 6.55% |
| INE134E08IT9 | 7.6% Power Finance Corporation Limited** | CRISIL AAA | 850 | 8,612.88 | 2.68% | 6.55% |
| INE752E07OC4 | 7.38% Power Grid Corporation of India Limited** | CRISIL AAA | 800 | 8,057.62 | 2.50% | 6.44% |
| INE134E08F05 | 7.62% Export Import Bank of India** | CRISIL AAA | 650 | 5,549.85 | 1.69% | 6.13% |
| INE20K08D220 | 8.4% Nuclear Power Corporation Of India Limited** | CRISIL AAA | 590 | 6,017.51 | 1.87% | 6.40% |
| INE20K08D279 | 8.14% Nuclear Power Corporation Of India Limited** | CRISIL AAA | 550 | 5,623.40 | 1.75% | 6.42% |
| INE020B08AH8 | 7.95% REC Limited** | CRISIL AAA | 500 | 5,080.92 | 1.58% | 6.55% |
| INE134E08M28 | 7.55% Power Finance Corporation Limited** | CRISIL AAA | 5,000 | 5,060.84 | 1.57% | 6.13% |
| INE134E08I00 | 7.23% Power Finance Corporation Limited** | CRISIL AAA | 500 | 5,033.96 | 1.56% | 6.55% |
| INE020B08E08 | 7.51% REC Limited** | CRISIL AAA | 5,000 | 5,027.20 | 1.56% | 6.49% |
| INE020B08E09 | 7.56% REC Limited** | CRISIL AAA | 5,000 | 5,025.04 | 1.56% | 6.43% |
| INE752E07K66 | 6.05% NTPC Limited** | CRISIL AAA | 390 | 3,922.95 | 1.22% | 6.33% |
| INE848E07AU1 | 7.38% NHPC Limited** | ICRA AAA | 1,650 | 3,334.73 | 1.04% | 6.33% |
| INE752E07OE0 | 7.89% Power Grid Corporation of India Limited** | CRISIL AAA | 300 | 3,050.14 | 0.95% | 6.44% |
| INE134E08X1 | 7.75% Power Finance Corporation Limited** | CRISIL AAA | 300 | 3,047.95 | 0.95% | 6.55% |
| INE752E07KC2 | 6.1% NTPC Limited** | CRISIL AAA | 300 | 3,021.20 | 0.94% | 6.33% |
| INE154E08F86 | 8.02% Export Import Bank of India** | CRISIL AAA | 300 | 3,015.77 | 0.94% | 6.31% |
| INE134E08MT1 | 7.64% Power Finance Corporation Limited** | CRISIL AAA | 2,630 | 2,648.11 | 0.82% | 6.52% |
| INE20K08D360 | 8.13% Nuclear Power Corporation Of India Limited** | CRISIL AAA | 250 | 2,555.93 | 0.79% | 6.42% |
| INE020B08E07 | 7.64% REC Limited** | ICRA AAA | 2,500 | 2,533.49 | 0.79% | 6.57% |
| INE848E07AP1 | 7.5% NHPC Limited** | ICRA AAA | 1,250 | 2,522.33 | 0.78% | 6.32% |
| INE752E07K68 | 7.58% NTPC Limited** | CRISIL AAA | 250 | 2,516.03 | 0.78% | 6.47% |
| INE752E07N52 | 8.13% Power Grid Corporation of India Limited** | CRISIL AAA | 250 | 2,515.00 | 0.78% | 6.27% |
| INE752E07MA2 | 8.93% Power Grid Corporation of India Limited** | CRISIL AAA | 200 | 2,040.67 | 0.63% | 6.44% |
| INE56F08KK5 | 7.79% Small Industries Dev Bank of India** | CRISIL AAA | 2,000 | 2,030.83 | 0.63% | 6.61% |
| INE020B08AC9 | 7.54% REC Limited | CRISIL AAA | 200 | 2,020.68 | 0.63% | 6.50% |
| INE134E08F25 | 7.32% Export Import Bank of India** | CRISIL AAA | 200 | 2,007.92 | 0.62% | 6.31% |
| INE053F08E12 | 8.75% Indian Railway Finance Corporation Limited** | CRISIL AAA | 169 | 1,727.21 | 0.54% | 6.53% |
| INE752E07MS4 | 8.4% Power Grid Corporation of India Limited** | CRISIL AAA | 150 | 1,513.16 | 0.47% | 6.27% |
| INE201F08D00 | 7.58% National Bank For Agriculture and Rural Development** | CRISIL AAA | 1,500 | 1,508.03 | 0.47% | 6.57% |
| INE848E07AB1 | 6.52% NHPC Limited** | ICRA AAA | 150 | 1,507.51 | 0.47% | 6.23% |
| INE752E07JM3 | 9.25% Power Grid Corporation of India Limited** | CRISIL AAA | 80 | 1,026.02 | 0.32% | 6.44% |
| INE848E07AL0 | 7.35% NHPC Limited** | ICRA AAA | 100 | 1,006.89 | 0.31% | 6.34% |
| INE134E08L55 | 7.15% Power Finance Corporation Limited** | CRISIL AAA | 100 | 1,003.83 | 0.31% | 6.52% |
| INE134E08LJ2 | 6.99% Power Finance Corporation Limited** | CRISIL AAA | 100 | 996.24 | 0.31% | 6.52% |
| INE752E07KL3 | 8.86% Power Grid Corporation of India Limited** | CRISIL AAA | 60 | 764.70 | 0.24% | 6.44% |
| INE752E07JN1 | 9.25% Power Grid Corporation of India Limited** | ICRA AAA | 50 | 516.35 | 0.16% | 6.44% |
| INE848E07J85 | 8.85% NHPC Limited** | ICRA AAA | 500 | 513.88 | 0.16% | 6.33% |
| INE752E07NTD | 8.13% Power Grid Corporation of India Limited** | CRISIL AAA | 60 | 510.62 | 0.16% | 6.44% |
| INE752E07NW4 | 9.35% Power Grid Corporation of India Limited** | CRISIL AAA | 50 | 506.95 | 0.16% | 6.39% |
| INE752E07J25 | 9.3% Power Grid Corporation of India Limited** | CRISIL AAA | 40 | 507.70 | 0.16% | 6.27% |
| INE201F08E15 | 7.8% National Bank For Agriculture and Rural Development | CRISIL AAA | 500 | 506.91 | 0.16% | 6.60% |
| INE154E08F19 | 7.25% Export Import Bank of India** | CRISIL AAA | 50 | 504.10 | 0.16% | 6.47% |
| INE752E07K08 | 7.93% Power Grid Corporation of India Limited** | CRISIL AAA | 50 | 503.17 | 0.16% | 6.27% |
| INE201F08E06 | 7.5% National Bank For Agriculture and Rural Development** | CRISIL AAA | 500 | 502.85 | 0.16% | 6.57% |
| INE752E08686 | 6.05% Power Grid Corporation of India Limited** | CRISIL AAA | 50 | 497.45 | 0.15% | 6.44% |
| INE56F08KK2 | 7.23% Small Industries Dev Bank of India** | ICRA AAA | 30 | 300.84 | 0.09% | 6.07% |
| INE201F08E84 | 7.49% National Bank For Agriculture and Rural Development** | CRISIL AAA | 240 | 241.66 | 0.08% | 6.59% |
| INE56F08KK7 | 7.55% Small Industries Dev Bank of India** | CRISIL AAA | 150 | 151.04 | 0.05% | 6.55% |
| Subtotal | | | | 3,12,333.41 | 97.06% | NIL |
| (b) Privately placed / Unlisted | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| (c) Securitised Debt | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 3,12,333.41 | 97.06% | NIL |
| Money Market Instruments | | | | | | |
| Treasury Bill | | | | | | |
| IN002024Z347 | 364 Days Till | | 4,00,000 | 399.85 | 0.12% | 5.30% |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | | | |
| Total | | | | 1,097.94 | 0.34% | 8.46% |
| OTHERS | | | | 1,497.47 | 0.48% | NIL |
| Cash Margin - CCIL | | | | 8.92 | \$0.00% | NIL |
| Total | | | | 8.92 | 0.00% | NIL |
| Net Current Assets | | | | 6,007.13 | 2.48% | NIL |
| GRAND TOTAL | | | | 3,21,848.93 | 100.00% | NIL |

** Non Traded Securities/Liquid Securities

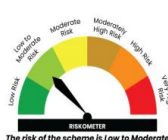
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 78.32%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AAA CPSE BOND PLUS SDL APR 2027 60:40 INDEX

BENCHMARK RISK-O-METER



Nippon India Nifty Alpha Low Volatility 30 Index Fund (An open-ended scheme replicating/ tracking Nifty Alpha Low Volatility 30 Index)

Index

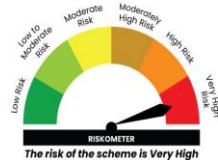
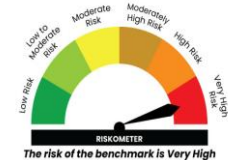
Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|---------------------------------|-----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE040A01034 | HDFC Bank Limited | Banks | 6,10,050 | 6,146.86 | 4.39% | |
| INE044A01036 | Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 3,33,423 | 6,106.98 | 4.36% | |
| INE090A01021 | ICICI Bank Limited | Banks | 4,28,171 | 5,946.44 | 4.25% | |
| INE437A01024 | Apollo Hospitals Enterprise Limited | Healthcare Services | 79,793 | 5,853.22 | 4.18% | |
| INE397D01024 | Bharti Airtel Limited | Telecom - Services | 2,78,012 | 5,842.70 | 4.17% | |
| INE154A01025 | ITC Limited | Diversified FMCG | 13,96,209 | 5,644.17 | 4.03% | |
| INE795G01014 | HDFC Life Insurance Company Limited | Insurance | 7,20,215 | 5,504.60 | 3.93% | |
| INE296A01032 | Bajaj Finance Limited | Finance | 5,24,269 | 5,439.29 | 3.88% | |
| INE216A01030 | Britannia Industries Limited | Food Products | 92,080 | 5,383.00 | 3.84% | |
| INE123W01016 | SBI Life Insurance Company Limited | Insurance | 2,70,687 | 5,321.71 | 3.80% | |
| INE361B01024 | Div's Laboratories Limited | Pharmaceuticals & Biotechnology | 78,073 | 5,056.79 | 3.61% | |
| INE089A01031 | Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 4,00,933 | 5,046.94 | 3.60% | |
| INE237A01028 | Kotak Mahindra Bank Limited | Banks | 2,32,573 | 4,940.78 | 3.53% | |
| INE494B01023 | TVS Motor Company Limited | Automobiles | 1,37,579 | 4,858.60 | 3.47% | |
| INE918I01026 | Bajaj Finserv Limited | Finance | 2,30,224 | 4,820.89 | 3.44% | |
| INE318A01026 | Pdillite Industries Limited | Chemicals & Petrochemicals | 3,23,155 | 4,749.73 | 3.39% | |
| INE854D01024 | United Spirits Limited | Beverages | 3,08,982 | 4,485.18 | 3.20% | |
| INE765G01017 | ICICI Lombard General Insurance Company Limited | Insurance | 2,27,554 | 4,483.95 | 3.20% | |
| INE047A01021 | Graiss Industries Limited | Cement & Cement Products | 1,50,531 | 4,123.65 | 2.94% | |
| INE860A01027 | HCL Technologies Limited | IT - Software | 2,52,801 | 4,105.99 | 2.93% | |
| INE326A01037 | Lupin Limited | Pharmaceuticals & Biotechnology | 1,96,987 | 4,101.66 | 2.93% | |
| INE481G01011 | UltraTech Cement Limited | Cement & Cement Products | 35,334 | 4,098.74 | 2.93% | |
| INE685A01028 | Torrent Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 1,09,425 | 4,071.27 | 2.91% | |
| INE467B01029 | Tata Consultancy Services Limited | IT - Software | 1,24,739 | 3,913.69 | 2.79% | |
| INE669C01036 | Tech Mahindra Limited | IT - Software | 2,56,297 | 3,888.79 | 2.78% | |
| INE009A01021 | Infosys Limited | IT - Software | 2,41,960 | 3,774.82 | 2.70% | |
| INE070A01015 | Shree Cement Limited | Cement & Cement Products | 13,991 | 3,693.62 | 2.64% | |
| INE323A01026 | Bosch Limited | Auto Components | 9,073 | 3,276.26 | 2.34% | |
| INE018E01016 | SBI Cards and Payment Services Limited | Finance | 3,13,424 | 2,758.60 | 1.97% | |
| INE761H01022 | Page Industries Limited | Textiles & Apparels | 6,596 | 2,527.59 | 1.80% | |
| Subtotal | | | | 1,39,966.51 | 99.93% | |
| (b) UNLISTED | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | NIL | NIL | NIL |
| Total | | | | 1,39,966.51 | 99.93% | |
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| Preference Shares | | | | | | |
| INE494B04019 | TVS Motor Company Limited Preference Shares** | CARE A1+ | 5,69,232 | 57.72 | 0.04% | |
| Subtotal | | | | 57.72 | 0.04% | |
| Total | | | | 57.72 | 0.04% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 270.92 | 0.19% | |
| Total | | | | 270.92 | 0.19% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 0.35 | \$0.00% | |
| Total | | | | 0.35 | 0.00% | |
| Net Current Assets | | | | (259.49) | -0.16% | |
| GRAND TOTAL | | | | 1,40,036.01 | 100.00% | |

** Non Traded Securities/Illicit Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY ALPHA LOW VOLATILITY 30 TR
BENCHMARK RISK-O-METER

Nippon India Fixed Maturity Plan - XLIV - Series 1 (A Close Ended Scheme, Relatively High interest rate risk and moderate Credit Risk)

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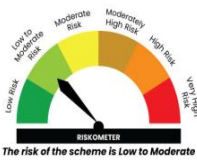
Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|--|-------------------|-----------|------------------------------------|----------------|------------|
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Government Securities | | | | | | |
| IN1520170045 | 7.52% State Government Securities | SOVEREIGN | 45,00,000 | 4,595.40 | 59.21% | 6.09% |
| IN000627C058 | 6.80% GOI (MD15/12/2060)-Strips (C)-(MD15/06/2027) | SOVEREIGN | 10,07,800 | 922.18 | 11.88% | 5.94% |
| IN000627C041 | GOI STRIPS (MD 12/06/2027) | SOVEREIGN | 9,55,500 | 874.30 | 11.27% | 5.94% |
| IN000327C048 | GOI STRIPS (MD 19/03/2027) | SOVEREIGN | 2,31,900 | 215.22 | 2.77% | 5.91% |
| IN3120170045 | 7.23% State Government Securities | SOVEREIGN | 2,00,000 | 203.56 | 2.62% | 6.09% |
| IN000627C090 | GOI Strips (MD 19/06/2027) | SOVEREIGN | 2,18,000 | 199.35 | 2.57% | 5.94% |
| IN2020160148 | 7.77% State Government Securities | SOVEREIGN | 1,59,000 | 162.25 | 2.09% | 6.13% |
| IN000627C033 | 7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2027) | SOVEREIGN | 1,53,300 | 140.23 | 1.81% | 5.94% |
| IN1620160284 | 7.89% State Government Securities | SOVEREIGN | 1,25,300 | 128.12 | 1.65% | 6.13% |
| IN000627C074 | GOI STRIPS (MD16/06/2027) | SOVEREIGN | 1,31,500 | 120.31 | 1.55% | 5.94% |
| IN1620160292 | 7.64% State Government Securities | SOVEREIGN | 1,00,000 | 102.00 | 1.31% | 6.13% |
| IN1620220096 | 7.69% State Government Securities | SOVEREIGN | 2,900 | 2.97 | 0.04% | 6.13% |
| | Subtotal | | | 7,665.89 | 98.77% | |
| | (b) Privately placed / Unlisted | | | NIL | NIL | NIL |
| | Subtotal | | | NIL | NIL | NIL |
| | (c) Securitized Debt | | | | | |
| | Subtotal | | | NIL | NIL | |
| | Total | | | 7,665.89 | 98.77% | |
| Money Market Instruments | | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 78.34 | 1.01% | |
| | Total | | | 78.34 | 1.01% | |
| | OTHERS | | | | | |
| | Cash Margin - CCIL | | | 0.01 | \$0.00% | |
| | Total | | | 0.01 | 0.00% | |
| | Net Current Assets | | | 16.54 | 0.22% | |
| | GRAND TOTAL | | | 7,766.78 | 100.00% | |

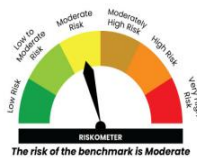
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III
BENCHMARK RISK-O-METER



Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A relatively High interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on November 30, 2025

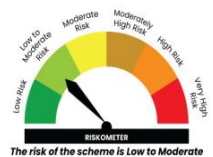
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|-------------------|-----------|------------------------------------|----------|-------|
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Government Securities | | | | | | |
| IN2020160056 | 7.98% State Government Securities | SOVEREIGN | 30,00,000 | 3,037.96 | 7.85% | 5.79% |
| IN2220210214 | 6.24% State Government Securities | SOVEREIGN | 20,00,000 | 2,007.40 | 5.19% | 5.75% |
| IN2220160039 | 7.84% State Government Securities | SOVEREIGN | 16,00,000 | 1,620.46 | 4.19% | 5.76% |
| IN1520160087 | 7.6% State Government Securities | SOVEREIGN | 15,00,000 | 1,518.86 | 3.92% | 5.77% |
| IN2120160014 | 7.62% State Government Securities | SOVEREIGN | 15,00,000 | 1,518.84 | 3.92% | 5.80% |
| IN2220160054 | 7.58% State Government Securities | SOVEREIGN | 13,00,000 | 1,317.13 | 3.40% | 5.77% |
| IN1520160061 | 7.83% State Government Securities | SOVEREIGN | 10,00,000 | 1,012.73 | 2.62% | 5.76% |
| IN3120160087 | 7.62% State Government Securities | SOVEREIGN | 10,00,000 | 1,012.71 | 2.62% | 5.77% |
| IN3320160200 | 7.63% State Government Securities | SOVEREIGN | 10,00,000 | 1,012.61 | 2.62% | 5.80% |
| IN3120160053 | 8.07% State Government Securities | SOVEREIGN | 10,00,000 | 1,012.42 | 2.62% | 5.77% |
| IN2020160049 | 8.07% State Government Securities | SOVEREIGN | 10,00,000 | 1,012.31 | 2.61% | 5.79% |
| IN2020160072 | 7.61% State Government Securities | SOVEREIGN | 7,00,000 | 708.68 | 1.83% | 5.81% |
| IN1520190084 | 7.04% State Government Securities | SOVEREIGN | 7,00,000 | 706.22 | 1.82% | 5.76% |
| IN4520160065 | 7.85% State Government Securities | SOVEREIGN | 5,00,000 | 506.32 | 1.31% | 5.80% |
| IN1020160025 | 8.09% State Government Securities | SOVEREIGN | 5,00,000 | 506.20 | 1.31% | 5.79% |
| IN1520160079 | 7.69% State Government Securities | SOVEREIGN | 3,23,100 | 327.18 | 0.85% | 5.76% |
| Non Convertible Debentures | | | | | | |
| INE053F08239 | 7.4% Indian Railway Finance Corporation Limited** | CRISIL AAA | 3,500 | 3,511.87 | 9.07% | 6.42% |
| INE733E07KE8 | 7.58% NTPC Limited** | CRISIL AAA | 250 | 2,516.93 | 6.50% | 6.47% |
| INE569F08K22 | 7.23% Small Industries Dev Bank of India** | ICRA AAA | 250 | 2,506.96 | 6.48% | 6.07% |
| INE134E08LP1 | 7.13% Power Finance Corporation Limited | CRISIL AAA | 200 | 2,005.76 | 5.18% | 6.52% |
| INE514E08GA6 | 7.1% Export Import Bank of India** | CRISIL AAA | 200 | 2,005.05 | 5.18% | 6.09% |
| INE134E08MC7 | 7.77% Power Finance Corporation Limited** | CRISIL AAA | 1,500 | 1,511.08 | 3.90% | 6.52% |
| INE514E08FB6 | 8.02% Export Import Bank of India** | CRISIL AAA | 150 | 1,507.88 | 3.89% | 6.31% |
| INE752E07L7 | 9.64% Power Grid Corporation of India Limited** | CRISIL AAA | 53 | 672.28 | 1.74% | 6.26% |
| INE514E08FG5 | 7.62% Export Import Bank of India** | CRISIL AAA | 60 | 604.61 | 1.56% | 6.43% |
| INE752E07W4 | 9.35% Power Grid Corporation of India Limited** | CRISIL AAA | 50 | 509.95 | 1.32% | 6.39% |
| INE752E07NS2 | 8.13% Power Grid Corporation of India Limited** | CRISIL AAA | 50 | 503.00 | 1.30% | 6.27% |
| INE134E08LK2 | 6.09% Power Finance Corporation Limited** | CRISIL AAA | 50 | 498.12 | 1.29% | 6.52% |
| INE752E07JZ5 | 9.3% Power Grid Corporation of India Limited** | CRISIL AAA | 24 | 304.62 | 0.79% | 6.27% |
| INE752E07KX8 | 7.93% Power Grid Corporation of India Limited** | CRISIL AAA | 2 | 20.13 | 0.05% | 6.27% |
| Subtotal | | | | 37,516.27 | 96.93% | |
| (b) Privately placed / Unlisted | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| (c) Securitized Debt | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 37,516.27 | 96.93% | |
| Money Market Instruments | | | | | | |
| IN002024Z347 | Treasury Bill | | 1,00,000 | | | |
| | 364 Days Tbill | | | 99.96 | 0.26% | 5.30% |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 213.95 | 0.55% | |
| Total | | | | 313.91 | 0.81% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 0.15 | 0.00% | |
| Total | | | | 0.15 | 0.00% | |
| Net Current Assets | | | | 883.05 | 2.26% | |
| GRAND TOTAL | | | | 38,713.38 | 100.00% | |

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

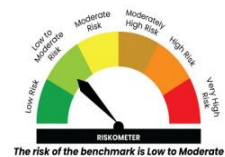
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 84.94%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AAA PSU BOND PLUS SDL SEP 2026 50:50 INDEX BENCHMARK RISK-O-METER



Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on November 30, 2025

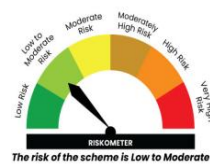
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|-----------------------------------|-------------------|-----------|------------------------------------|----------------|------------|
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Government Securities | | | | | | |
| IN0020170174 | 7.17% Government of India | SOVEREIGN | 51,00,000 | 5,237.70 | 15.57% | 5.87% |
| IN1020170131 | 7.77% State Government Securities | SOVEREIGN | 35,00,000 | 3,597.83 | 10.70% | 6.43% |
| IN4520200093 | 6.99% State Government Securities | SOVEREIGN | 35,30,000 | 3,584.94 | 10.66% | 6.41% |
| IN2920170189 | 8.44% State Government Securities | SOVEREIGN | 30,00,000 | 3,131.89 | 9.31% | 6.42% |
| IN0020140011 | 8.6% Government of India | SOVEREIGN | 21,80,000 | 2,319.93 | 6.90% | 5.89% |
| IN3120180010 | 8.05% State Government Securities | SOVEREIGN | 19,50,000 | 2,024.46 | 6.02% | 6.39% |
| IN0020070036 | 8.26% Government of India | SOVEREIGN | 15,67,000 | 1,629.92 | 4.85% | 5.78% |
| IN2920180030 | 8.16% State Government Securities | SOVEREIGN | 12,20,000 | 1,269.72 | 3.77% | 6.43% |
| IN1020220696 | 7.7% State Government Securities | SOVEREIGN | 10,00,000 | 1,028.21 | 3.06% | 6.43% |
| IN1320200141 | 6.89% State Government Securities | SOVEREIGN | 10,00,000 | 1,011.01 | 3.01% | 6.43% |
| IN3420210046 | 6.79% State Government Securities | SOVEREIGN | 10,00,000 | 1,010.64 | 3.00% | 6.43% |
| IN2920170205 | 8.13% State Government Securities | SOVEREIGN | 6,60,000 | 685.19 | 2.04% | 6.43% |
| IN1520170185 | 8.05% State Government Securities | SOVEREIGN | 6,55,400 | 678.31 | 2.02% | 6.39% |
| IN3320180026 | 8.39% State Government Securities | SOVEREIGN | 6,00,000 | 627.55 | 1.87% | 6.44% |
| IN2020180013 | 8% State Government Securities | SOVEREIGN | 5,00,000 | 517.77 | 1.54% | 6.45% |
| IN3120170094 | 7.65% State Government Securities | SOVEREIGN | 5,00,000 | 514.85 | 1.53% | 6.15% |
| IN2020200266 | 7.02% State Government Securities | SOVEREIGN | 5,00,000 | 507.13 | 1.51% | 6.43% |
| IN3120180036 | 8.15% State Government Securities | SOVEREIGN | 4,17,000 | 434.14 | 1.29% | 6.40% |
| IN3120170128 | 8.28% State Government Securities | SOVEREIGN | 4,00,000 | 416.12 | 1.24% | 6.40% |
| IN0020070069 | 8.28% Government of India | SOVEREIGN | 3,75,000 | 391.13 | 1.16% | 5.81% |
| IN1520170243 | 8.26% State Government Securities | SOVEREIGN | 3,65,700 | 380.68 | 1.13% | 6.40% |
| IN1620170119 | 8.2% State Government Securities | SOVEREIGN | 2,90,000 | 300.77 | 0.89% | 6.43% |
| IN2020170147 | 8.13% State Government Securities | SOVEREIGN | 2,80,400 | 290.91 | 0.86% | 6.45% |
| IN2020170113 | 8.2% State Government Securities | SOVEREIGN | 2,50,000 | 259.26 | 0.77% | 6.45% |
| IN2920180014 | 7.98% State Government Securities | SOVEREIGN | 2,09,300 | 216.80 | 0.64% | 6.42% |
| IN1620170116 | 7.76% State Government Securities | SOVEREIGN | 2,00,000 | 206.41 | 0.61% | 6.15% |
| IN3120170151 | 8.28% State Government Securities | SOVEREIGN | 1,75,000 | 182.24 | 0.54% | 6.40% |
| IN2920170197 | 8.28% State Government Securities | SOVEREIGN | 1,35,000 | 140.50 | 0.42% | 6.43% |
| Subtotal | | | | 32,596.01 | 96.91% | |
| (b) Privately placed / Unlisted | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| (c) Securitised Debt | | | | | | |
| Subtotal | | | | NIL | NIL | |
| Total | | | | 32,596.01 | 96.91% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 279.79 | 0.83% | |
| Total | | | | 279.79 | 0.83% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 0.12 | 0.00% | |
| Total | | | | 0.12 | 0.00% | |
| Net Current Assets | | | | 763.52 | 2.26% | |
| GRAND TOTAL | | | | 33,639.44 | 100.00% | |

\$ Less Than 0.01% of NAV

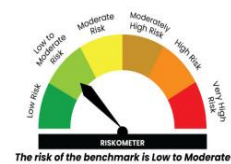
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 96.9%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2028 70:30 INDEX BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on November 30,2025

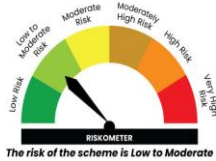
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--------------|--|-------------------|-------------|------------------------------------|----------------|------------|
| | Debt Instruments | | | | | |
| | (a) Listed / awaiting listing on Stock Exchange | | | | | |
| | Government Securities | | | | | |
| IN0020220037 | 7.38% Government of India | SOVEREIGN | 3,22,26,900 | 33,074.44 | 83.44% | 5.66% |
| IN0020070069 | 8.28% Government of India | SOVEREIGN | 35,00,000 | 3,650.50 | 9.21% | 5.81% |
| IN0020170026 | 6.79% Government of India | SOVEREIGN | 15,00,000 | 1,523.64 | 3.64% | 5.72% |
| | Subtotal | | | 38,248.58 | 96.49% | |
| | (b) Privately placed / Unlisted | | | NIL | NIL | NIL |
| | Subtotal | | | NIL | NIL | NIL |
| | (c) Securitised Debt | | | | | |
| | Subtotal | | | NIL | NIL | |
| | Total | | | 38,248.58 | 96.49% | |
| | Money Market Instruments | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 327.54 | 0.83% | |
| | Total | | | 327.54 | 0.83% | |
| | OTHERS | | | | | |
| | Cash Margin - CCIL | | | 0.33 | \$0.00% | |
| | Total | | | 0.33 | 0.00% | |
| | Net Current Assets | | | 1,063.45 | 2.68% | |
| | GRAND TOTAL | | | 39,639.90 | 100.00% | |

\$ Less Than 0.01% of NAV

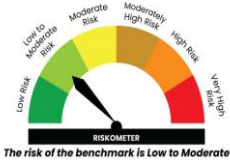
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 96.37%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC SEP 2027 INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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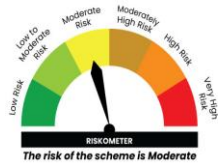
Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--------------|--|-------------------|-------------|------------------------------------|----------------|------------|
| | Debt Instruments | | | | | |
| | (a) Listed / awaiting listing on Stock Exchange | | | | | |
| | Government Securities | | | | | |
| IN0020220029 | 7.54% Government of India | SOVEREIGN | 6,50,86,400 | 69,063.50 | 81.68% | 6.83% |
| IN0020210152 | 6.67% Government of India | SOVEREIGN | 1,18,28,600 | 11,828.56 | 13.99% | 6.78% |
| IN0020250091 | 6.46% Government of India | SOVEREIGN | 25,00,000 | 2,495.76 | 2.95% | 6.61% |
| IN0020050012 | 7.4% Government of India | SOVEREIGN | 1,88,000 | 198.57 | 0.23% | 6.72% |
| | Subtotal | | | 83,586.39 | 98.85% | |
| | (b) Privately placed / Unlisted | | | NIL | NIL | NIL |
| | Subtotal | | | NIL | NIL | NIL |
| | (c) Securitised Debt | | | | | |
| | Subtotal | | | NIL | NIL | |
| | Total | | | 83,586.39 | 98.85% | |
| | Money Market Instruments | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 2,124.81 | 2.51% | |
| | Total | | | 2,124.81 | 2.51% | |
| | OTHERS | | | | | |
| | Cash Margin - CCIL | | | 10.80 | 0.01% | |
| | Total | | | 10.80 | 0.01% | |
| | Net Current Assets | | | (1,165.53) | -1.37% | |
| | GRAND TOTAL | | | 84,556.47 | 100.00% | |

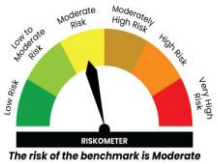
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 99.98%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC JUN 2036 INDEX
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLIV - Series 4 (A Close Ended Scheme. Relatively High interest rate risk and moderate Credit Risk)

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Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|-----------------------------------|-------------------|-----------|------------------------------------|----------------|------------|
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Government Securities | | | | | | |
| IN000426P016 | 5.63% GOI Strips (MD: 12/04/2026) | SOVEREIGN | 55,00,000 | 5,391.11 | 97.50% | 5.59% |
| IN000426C030 | GOI Strips (MD: 12/04/2026) | SOVEREIGN | 1,36,000 | 133.31 | 2.41% | 5.59% |
| | Subtotal | | | 5,524.42 | 99.91% | |
| (b) Privately placed / Unlisted | | | | | | |
| | Subtotal | | | NIL | NIL | NIL |
| (c) Securitised Debt | | | | | | |
| | Subtotal | | | NIL | NIL | NIL |
| | Total | | | 5,524.42 | 99.91% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| | Triparty Repo | | | 5.44 | 0.10% | |
| | Total | | | 5.44 | 0.10% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | | | |
| | Cash Margin - CCIL | | | 0.00 | \$0.00% | |
| | Total | | | 0.00 | 0.00% | |
| | Net Current Assets | | | (0.79) | -0.01% | |
| | GRAND TOTAL | | | 5,529.07 | 100.00% | |

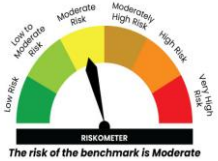
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on November 30,2025

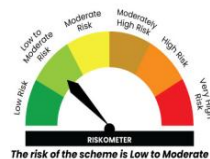
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|-----------------------------------|-------------------|-----------|------------------------------------|----------------|------------|
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Government Securities | | | | | | |
| IN0020220011 | 7.1% Government of India | SOVEREIGN | 70,00,000 | 7,249.33 | 23.01% | 6.01% |
| IN2920180303 | 8.32% State Government Securities | SOVEREIGN | 30,00,000 | 3,152.85 | 10.01% | 6.62% |
| IN2220170038 | 7.18% State Government Securities | SOVEREIGN | 20,70,000 | 2,114.82 | 6.71% | 6.59% |
| IN3320180158 | 8.32% State Government Securities | SOVEREIGN | 20,00,000 | 2,098.52 | 6.66% | 6.69% |
| IN2220220031 | 7.61% State Government Securities | SOVEREIGN | 20,00,100 | 2,067.25 | 6.56% | 6.61% |
| IN1920180164 | 8.32% State Government Securities | SOVEREIGN | 15,00,000 | 1,577.52 | 5.01% | 6.60% |
| IN1320190053 | 8.36% State Government Securities | SOVEREIGN | 15,00,000 | 1,576.49 | 5.00% | 6.66% |
| IN3120180226 | 8.37% State Government Securities | SOVEREIGN | 12,00,000 | 1,265.21 | 4.02% | 6.60% |
| IN3720180089 | 8.43% State Government Securities | SOVEREIGN | 10,00,000 | 1,054.88 | 3.35% | 6.64% |
| IN0020180454 | 7.26% Government of India | SOVEREIGN | 9,00,000 | 935.85 | 2.97% | 5.93% |
| IN1520180283 | 8.28% State Government Securities | SOVEREIGN | 8,40,000 | 882.69 | 2.80% | 6.60% |
| IN3420180157 | 8.35% State Government Securities | SOVEREIGN | 8,00,000 | 840.94 | 2.67% | 6.66% |
| IN1920180206 | 8.32% State Government Securities | SOVEREIGN | 7,46,300 | 785.99 | 2.49% | 6.60% |
| IN0020150069 | 7.59% Government of India | SOVEREIGN | 7,00,000 | 735.40 | 2.33% | 5.97% |
| IN2920180337 | 8.4% State Government Securities | SOVEREIGN | 5,00,000 | 527.38 | 1.67% | 6.62% |
| IN2020180146 | 8.31% State Government Securities | SOVEREIGN | 5,00,000 | 525.62 | 1.67% | 6.61% |
| IN1520190019 | 8.14% State Government Securities | SOVEREIGN | 5,00,000 | 524.10 | 1.66% | 6.62% |
| IN1020220720 | 7.7% State Government Securities | SOVEREIGN | 5,00,000 | 517.23 | 1.64% | 6.61% |
| IN2820190014 | 7.6% State Government Securities | SOVEREIGN | 5,00,000 | 515.52 | 1.64% | 6.70% |
| IN2120190235 | 7.35% State Government Securities | SOVEREIGN | 5,00,000 | 512.44 | 1.63% | 6.61% |
| IN1520200032 | 6.6% State Government Securities | SOVEREIGN | 5,00,000 | 501.76 | 1.59% | 6.59% |
| IN1520180317 | 8.35% State Government Securities | SOVEREIGN | 3,00,000 | 316.13 | 1.00% | 6.60% |
| IN1620230020 | 7.39% State Government Securities | SOVEREIGN | 1,47,700 | 151.55 | 0.48% | 6.63% |
| IN2220220015 | 7.11% State Government Securities | SOVEREIGN | 1,24,000 | 126.27 | 0.40% | 6.59% |
| IN1920180131 | 8.17% State Government Securities | SOVEREIGN | 50,000 | 52.34 | 0.17% | 6.60% |
| IN3520200137 | 6.94% State Government Securities | SOVEREIGN | 50,000 | 50.56 | 0.16% | 6.65% |
| IN3720190048 | 8.35% State Government Securities | SOVEREIGN | 42,500 | 44.74 | 0.14% | 6.51% |
| IN2020190039 | 8.07% State Government Securities | SOVEREIGN | 10,000 | 10.47 | 0.03% | 6.64% |
| IN2020190061 | 7.78% State Government Securities | SOVEREIGN | 10,000 | 10.39 | 0.03% | 6.63% |
| Subtotal | | | | 30,724.26 | 97.50% | |
| (b) Privately placed / Unlisted | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| (c) Securitised Debt | | | | | | |
| Subtotal | | | | NIL | NIL | |
| Total | | | | 30,724.26 | 97.50% | |
| Money Market Instruments | | | | | | |
| Tripartly Repo/ Reverse Repo Instrument | | | | | | |
| Tripartly Repo | | | | 248.33 | 0.79% | |
| Total | | | | 248.33 | 0.79% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 0.42 | \$0.00% | |
| Total | | | | 0.42 | 0.00% | |
| Net Current Assets | | | | 538.55 | 1.71% | |
| GRAND TOTAL | | | | 31,511.56 | 100.00% | |

\$ Less Than 0.01% of NAV

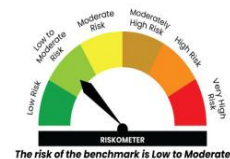
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 97.5%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2029 70:30 INDEX BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on November 30,2025

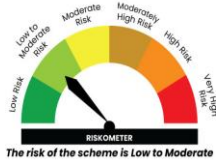
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--------------|--|-------------------|-----------|------------------------------------|----------------|------------|
| | Debt Instruments | | | | | |
| | (a) Listed / awaiting listing on Stock Exchange | | | | | |
| | Government Securities | | | | | |
| IN0020230101 | 7.37% Government of India | SOVEREIGN | 78,50,000 | 8,170.08 | 61.03% | 5.90% |
| IN0020230010 | 7.06% Government of India | SOVEREIGN | 37,80,300 | 3,885.16 | 29.02% | 5.86% |
| IN0020170174 | 7.17% Government of India | SOVEREIGN | 10,49,700 | 1,078.04 | 8.05% | 5.87% |
| | Subtotal | | | 13,133.28 | 98.10% | |
| | (b) Privately placed / Unlisted | | | NIL | NIL | NIL |
| | Subtotal | | | NIL | NIL | NIL |
| | (c) Securitised Debt | | | | | |
| | Subtotal | | | NIL | NIL | |
| | Total | | | 13,133.28 | 98.10% | |
| | Money Market Instruments | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 130.56 | 0.98% | |
| | Total | | | 130.56 | 0.98% | |
| | OTHERS | | | | | |
| | Cash Margin - CCIL | | | 0.26 | \$0.00% | |
| | Total | | | 0.26 | 0.00% | |
| | Net Current Assets | | | 122.66 | 0.92% | |
| | GRAND TOTAL | | | 13,386.76 | 100.00% | |

\$ Less Than 0.01% of NAV

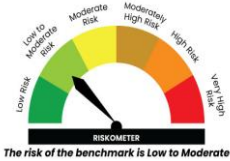
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 98.18%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC OCT 2028 INDEX
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLV - Series 4 (A Close Ended Scheme, Relatively High interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|------------------------------|---|------------------------|-------------------------|------------------------------------|-----------------|----------------|
| IN000426P016 IN000426C030 | Debt Instruments (a) Listed / awaiting listing on Stock Exchange Government Securities 5.63% GOI Strips (MD: 12/04/2026) GOI Strips (MD: 12/04/2026) | SOVEREIGN SOVEREIGN | 1,17,90,000 3,37,800 | 11,556.58 331.11 | 97.21% 2.79% | 5.59% 5.59% |
| | Subtotal | | | 11,887.69 | 100.00% | |
| | (b) Privately placed / Unlisted | | | NIL | NIL | NIL |
| | Subtotal | | | NIL | NIL | NIL |
| | (c) Securitised Debt | | | NIL | NIL | |
| | Subtotal | | | NIL | NIL | |
| | Total | | | 11,887.69 | 100.00% | |
| | Money Market Instruments Triparty Repo/ Reverse Repo Instrument Triparty Repo | | | 2.99 | 0.03% | |
| | Total | | | 2.99 | 0.03% | |
| | OTHERS Cash Margin - CCIL | | | 0.00 | \$0.00% | |
| | Total | | | 0.00 | 0.00% | |
| | Net Current Assets | | | (1.81) | -0.03% | |
| | GRAND TOTAL | | | 11,888.87 | 100.00% | |

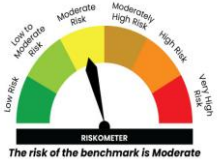
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLV - Series 5 (A Close Ended Scheme, Relatively High interest rate risk and Relatively High Credit Risk)

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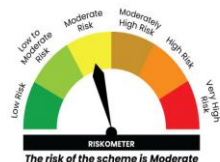
Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|---|-------------------|----------|------------------------------------|----------------|------------|
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Non Convertible Debentures | | | | | | |
| INE0CCU07074 | 8.02% Mindspace Business Parks REIT | CRISIL AAA | 2,250 | 2,260.96 | 9.59% | 6.82% |
| INE020B08EL2 | 7.44% REC Limited** | CRISIL AAA | 2,200 | 2,207.07 | 9.36% | 6.44% |
| INE261F08DW2 | 7.57% National Bank For Agriculture and Rural Development** | CRISIL AAA | 2,000 | 2,006.50 | 8.51% | 6.13% |
| INE134E08IE1 | 8.03% Power Finance Corporation Limited** | CRISIL AAA | 190 | 1,909.85 | 8.10% | 6.45% |
| INE530B07450 | 9.9% IIFL Finance Limited** | CRISIL AA | 1,500 | 1,505.69 | 6.39% | 8.94% |
| INE055A08037 | 8.1% Aditya Birla Real Estate Limited** | CRISIL AA | 1,500 | 1,503.15 | 6.37% | 7.26% |
| INE0AY207012 | 10.24% Renserv Global Private Limited** | CARE A+(CE) | 1,100 | 1,105.04 | 4.69% | 9.45% |
| INE233A08063 | 8.35% Godrej Industries Limited** | CRISIL AA+ | 1,100 | 1,100.57 | 4.67% | 6.26% |
| INE883F07306 | 8.5% Aadhar Housing Finance Limited** | FITCH AA | 1,000 | 1,005.11 | 4.26% | 7.09% |
| INE634S07017 | 7.99% Mankind Pharma Limited** | CRISIL AA+ | 1,000 | 1,003.56 | 4.26% | 6.94% |
| INE442H08032 | 8.75% Ashoka Buildcon Limited** | CARE AA- | 1,000 | 1,002.95 | 4.25% | 8.11% |
| INE941D07208 | 6.75% Sikka Ports and Terminals Limited** | CRISIL AAA | 100 | 999.84 | 4.24% | 6.52% |
| INE896L07884 | 10.25% IndoStar Capital Finance Limited** | CRISIL AA- | 950 | 959.29 | 4.07% | 8.40% |
| INE01HV07379 | 10.15% Vivint Capital Private Limited** | ICRA A+ | 900 | 901.75 | 3.82% | 9.96% |
| INE556F08KC2 | 7.23% Small Industries Dev Bank of India** | ICRA AAA | 68 | 681.89 | 2.89% | 6.07% |
| INE540P07459 | 9.95% U.P. Power Corporation Limited** | CRISIL A+(CE) | 113 | 567.53 | 2.41% | 7.93% |
| INE752E07IL7 | 9.64% Power Grid Corporation of India Limited** | CRISIL AAA | 40 | 507.38 | 2.15% | 6.26% |
| INE134E08MC2 | 7.37% Power Finance Corporation Limited** | CRISIL AAA | 500 | 501.53 | 2.13% | 6.45% |
| INE115A07PF2 | 6.01% LIC Housing Finance Limited** | CRISIL AAA | 50 | 498.38 | 2.11% | 6.52% |
| INE261F08D09 | 7.4% National Bank For Agriculture and Rural Development** | CRISIL AAA | 25 | 250.33 | 1.06% | 6.20% |
| INE556F08KF5 | 7.54% Small Industries Dev Bank of India** | ICRA AAA | 13 | 130.23 | 0.55% | 6.15% |
| INE556F08KB4 | 7.11% Small Industries Dev Bank of India | ICRA AAA | 5 | 50.11 | 0.21% | 6.05% |
| INE219X07199 | 7.45% IndiGRID Infrastructure Trust** | CRISIL AAA | 3,895 | 39.01 | 0.17% | 6.81% |
| Subtotal | | | | 22,697.72 | 96.26% | |
| (b) Privately placed / Unlisted | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| (c) Securitised Debt | | | | | | |
| Subtotal | | | | NIL | NIL | |
| Total | | | | 22,697.72 | 96.26% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 80.31 | 0.34% | |
| Total | | | | 80.31 | 0.34% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 0.24 | \$0.00% | |
| Total | | | | 0.24 | 0.00% | |
| Net Current Assets | | | | 803.23 | 3.40% | |
| GRAND TOTAL | | | | 23,581.50 | 100.00% | |

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Innovation Fund(An open ended equity scheme investing in innovation theme)

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Monthly Portfolio Statement as on November 30,2025

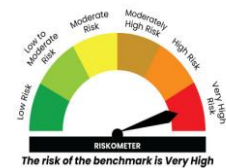
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|--|-------------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE663F01032 | Info Edge (India) Limited | Retailing | 12,87,676 | 17,128.67 | 5.95% | |
| INE91801026 | Bajaj Finserv Limited | Finance | 5,58,693 | 11,899.03 | 4.07% | |
| INE192R01011 | Avenue Supermarts Limited | Retailing | 2,86,670 | 11,456.77 | 3.98% | |
| INE849A01020 | Trent Limited | Retailing | 2,63,021 | 11,179.44 | 3.89% | |
| INE775A01035 | Samvardhana Motherson International Limited | Auto Components | 94,55,667 | 10,997.89 | 3.82% | |
| INE200M01039 | Varun Beverages Limited | Beverages | 22,50,000 | 10,834.88 | 3.77% | |
| INE758T01015 | Eternal Limited | Retailing | 33,50,000 | 10,053.35 | 3.49% | |
| INE470A01017 | 3M India Limited | Diversified | 28,722 | 10,006.74 | 3.48% | |
| INE00H001014 | Swiggy Limited | Retailing | 25,95,392 | 9,818.37 | 3.41% | |
| INE342J01019 | ZF Commercial Vehicle Control Systems India Limited | Auto Components | 70,540 | 9,314.10 | 3.24% | |
| INE148O01028 | Delhivery Limited | Transport Services | 21,20,000 | 9,035.44 | 3.14% | |
| INE398R01022 | Syngene International Limited | Healthcare Services | 13,14,397 | 8,521.24 | 2.96% | |
| INE388Y01029 | FSN E-Commerce Ventures Limited | Retailing | 31,71,158 | 8,476.82 | 2.95% | |
| INE238A01034 | Axis Bank Limited | Banks | 6,00,000 | 7,678.20 | 2.67% | |
| INE002A01018 | Reliance Industries Limited | Petroleum Products | 4,81,000 | 7,539.68 | 2.62% | |
| INE018E01016 | SBI Cards and Payment Services Limited | Finance | 8,45,400 | 7,440.79 | 2.59% | |
| INE192A01025 | Tata Consumer Products Limited | Agricultural Food & other Products | 6,00,000 | 7,034.40 | 2.44% | |
| INE1NPP01017 | Siemens Energy India Limited | Electrical Equipment | 2,10,400 | 6,647.80 | 2.31% | |
| INE099A01021 | ICICI Bank Limited | Banks | 4,75,000 | 6,596.80 | 2.29% | |
| INE0F801015 | Mohensun Sumi Wiring India Limited | Auto Components | 1,34,67,783 | 6,149.39 | 2.14% | |
| INE0V6F01027 | Hyundai Motor India Ltd | Automobiles | 2,29,071 | 5,328.19 | 1.85% | |
| INE117A01022 | ABB India Limited | Electrical Equipment | 1,00,000 | 5,175.00 | 1.80% | |
| INE967H01025 | Krishna Institute Of Medical Sciences Limited | Healthcare Services | 7,50,000 | 5,138.25 | 1.79% | |
| INE982J01020 | One 97 Communications Limited | Financial Technology (Fintech) | 3,85,830 | 5,095.27 | 1.77% | |
| INE146L01010 | Kirloskar Oil Engines Limited | Industrial Products | 4,12,599 | 4,641.12 | 1.61% | |
| INE066F01020 | Hindustan Aeronautics Limited | Aerospace & Defense | 1,00,000 | 4,542.40 | 1.58% | |
| INE797F01020 | Jubilant Foodworks Limited | Leisure Services | 7,50,000 | 4,511.25 | 1.57% | |
| INE003A01024 | Siemens Limited | Electrical Equipment | 1,36,536 | 4,501.59 | 1.56% | |
| INE155A01022 | Tata Motors Passenger Vehicles Limited | Automobiles | 11,72,179 | 4,182.33 | 1.45% | |
| INE010J01012 | Tejas Networks Limited | Telecom - Equipment & Accessories | 8,42,424 | 4,163.26 | 1.45% | |
| INE17AE01010 | Tata Motors Ltd | Agricultural, Commercial & Construction Vehicles | 11,72,179 | 4,126.07 | 1.43% | |
| INE0UOS01011 | Sando Consumer Healthcare India Limited | Pharmaceuticals & Biotechnology | 76,605 | 3,669.56 | 1.24% | |
| INE376G01013 | Biocon Limited | Pharmaceuticals & Biotechnology | 8,48,543 | 3,380.17 | 1.17% | |
| INE200A01026 | GE Vernova T&D India Limited | Electrical Equipment | 1,16,089 | 3,344.99 | 1.16% | |
| INE91701010 | Bajaj Auto Limited | Automobiles | 36,570 | 3,318.18 | 1.15% | |
| INE325A01013 | Timken India Limited | Industrial Products | 99,563 | 3,140.62 | 1.09% | |
| INE01QM01018 | eMudhra Limited | IT - Services | 4,65,584 | 2,874.75 | 1.00% | |
| INE671A01010 | Honeywell Automation India Limited | Industrial Manufacturing | 7,776 | 2,752.32 | 0.96% | |
| INE417T01026 | PB Fintech Limited | Financial Technology (Fintech) | 1,46,983 | 2,673.47 | 0.93% | |
| INE0J5401028 | Honasa Consumer Limited | Personal Products | 8,61,097 | 2,496.32 | 0.87% | |
| INE673001025 | TBO Tek Limited | Leisure Services | 1,47,599 | 2,438.78 | 0.85% | |
| INE324D01010 | LG Electronics India Ltd | Consumer Durables | 1,44,485 | 2,397.44 | 0.83% | |
| INE07T201019 | Restaurant Brands Asia Limited | Leisure Services | 37,79,714 | 2,354.38 | 0.82% | |
| INE269A01021 | Sonata Software Limited | IT - Software | 6,31,269 | 2,256.16 | 0.78% | |
| INE058A01010 | Sando India Limited | Pharmaceuticals & Biotechnology | 49,110 | 2,154.80 | 0.75% | |
| INE806T01020 | Sapphire Foods India Limited | Leisure Services | 7,56,595 | 1,881.65 | 0.65% | |
| INE462A01022 | Bayer Cropscience Limited | Fertilizers & Agrochemicals | 39,868 | 1,857.21 | 0.65% | |
| Subtotal | | | | 2,81,905.33 | 97.97% | |
| (b) UNLISTED | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 2,81,905.33 | 97.97% | NIL |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 6,503.62 | 2.26% | |
| Total | | | | 6,503.62 | 2.26% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 7.62 | \$0.00% | |
| Total | | | | 7.62 | 0.00% | |
| Net Current Assets | | | | (662.97) | -0.23% | |
| GRAND TOTAL | | | | 2,87,753.60 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 500 TRI
BENCHMARK RISK-O-METER

Nippon India Nifty IT Index Fund(An open-ended scheme replicating/tracking Nifty IT Index)

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Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|--|-------------------|----------|------------------------------------|----------|-------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE009A01021 | Infosys Limited | IT - Software | 3,50,499 | 5,468.13 | 28.36% | |
| INE467B01029 | Tata Consultancy Services Limited | IT - Software | 1,31,279 | 4,118.88 | 21.36% | |
| INE860A01027 | HCL Technologies Limited | IT - Software | 1,36,185 | 2,211.92 | 11.47% | |
| INE669C01036 | Tech Mahindra Limited | IT - Software | 1,16,226 | 1,763.50 | 9.15% | |
| INE075A01022 | Wipro Limited | IT - Software | 5,22,353 | 1,303.43 | 6.76% | |
| INE262H01021 | Persistent Systems Limited | IT - Software | 19,646 | 1,248.11 | 6.47% | |
| INE591G01025 | Coforge Limited | IT - Software | 61,200 | 1,168.12 | 6.06% | |
| INE214T01019 | LTIMindtree Limited | IT - Software | 16,974 | 1,034.82 | 5.37% | |
| INE356A01018 | Mphasis Limited | IT - Software | 20,845 | 586.04 | 3.04% | |
| INE881D01027 | Oracle Financial Services Software Limited | IT - Software | 4,346 | 352.33 | 1.83% | |
| | Subtotal | | | 19,255.28 | 99.87% | |
| (b) UNLISTED | | | | | | |
| | Subtotal | | | NIL | NIL | NIL |
| | Total | | | 19,255.28 | 99.87% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| | Triparty Repo | | | 253.54 | 1.32% | |
| | Total | | | 253.54 | 1.32% | |
| OTHERS | | | | | | |
| | Cash Margin - CCIL | | | 0.23 | \$0.00% | |
| | Total | | | 0.23 | 0.00% | |
| | Net Current Assets | | | (230.01) | -1.19% | |
| | GRAND TOTAL | | | 19,279.04 | 100.00% | |

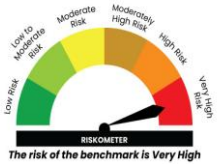
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY IT TRI
BENCHMARK RISK-O-METER



Nippon India Nifty Bank Index Fund(An open-ended scheme replicating/tracking Nifty Bank Index)

[Index](#)

Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|-------------------------------|-------------------|----------|------------------------------------|----------|-------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE040A01034 | HDFC Bank Limited | Banks | 4,98,905 | 5,026.97 | 27.61% | |
| INE090A01021 | ICICI Bank Limited | Banks | 3,01,185 | 4,182.86 | 22.97% | |
| INE062A01020 | State Bank of India | Banks | 1,75,117 | 1,714.40 | 9.42% | |
| INE238A01034 | Axis Bank Limited | Banks | 1,29,266 | 1,654.22 | 9.09% | |
| INE237A01028 | Kotak Mahindra Bank Limited | Banks | 74,895 | 1,591.07 | 8.74% | |
| INE171A01029 | The Federal Bank Limited | Banks | 2,65,547 | 684.90 | 3.76% | |
| INE095A01012 | IndusInd Bank Limited | Banks | 71,152 | 610.88 | 3.36% | |
| INE949L01017 | AU Small Finance Bank Limited | Banks | 60,796 | 580.75 | 3.19% | |
| INE028A01039 | Bank of Baroda | Banks | 1,99,432 | 577.95 | 3.17% | |
| INE476A01022 | Canara Bank | Banks | 3,64,217 | 552.08 | 3.03% | |
| INE092T01019 | IDFC First Bank Limited | Banks | 6,78,160 | 543.41 | 2.98% | |
| INE160A01022 | Punjab National Bank | Banks | 3,72,493 | 463.75 | 2.55% | |
| | Subtotal | | | 18,183.24 | 99.87% | |
| (b) UNLISTED | | | | | | |
| | Subtotal | | | NIL | NIL | NIL |
| | Total | | | 18,183.24 | 99.87% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| | Triparty Repo | | | 53.99 | 0.30% | |
| | Total | | | 53.99 | 0.30% | |
| OTHERS | | | | | | |
| | Cash Margin - CCIL | | | 0.09 | \$0.00% | |
| | Total | | | 0.09 | 0.00% | |
| | Net Current Assets | | | (29.74) | -0.17% | |
| | GRAND TOTAL | | | 18,207.58 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY BANK TRI
BENCHMARK RISK-O-METER



| Table 1: Summary of Data | | Category | Value | Unit |
|--------------------------|---------|-------------|-------|------|
| Group A | Item 1 | Category A | 10 | kg |
| | Item 2 | Category A | 20 | kg |
| | Item 3 | Category A | 30 | kg |
| | Item 4 | Category A | 40 | kg |
| | Item 5 | Category A | 50 | kg |
| | Item 6 | Category A | 60 | kg |
| | Item 7 | Category A | 70 | kg |
| | Item 8 | Category A | 80 | kg |
| | Item 9 | Category A | 90 | kg |
| | Item 10 | Category A | 100 | kg |
| Group B | Item 1 | Category B | 15 | kg |
| | Item 2 | Category B | 25 | kg |
| | Item 3 | Category B | 35 | kg |
| | Item 4 | Category B | 45 | kg |
| | Item 5 | Category B | 55 | kg |
| | Item 6 | Category B | 65 | kg |
| | Item 7 | Category B | 75 | kg |
| | Item 8 | Category B | 85 | kg |
| | Item 9 | Category B | 95 | kg |
| | Item 10 | Category B | 105 | kg |
| Group C | Item 1 | Category C | 20 | kg |
| | Item 2 | Category C | 30 | kg |
| | Item 3 | Category C | 40 | kg |
| | Item 4 | Category C | 50 | kg |
| | Item 5 | Category C | 60 | kg |
| | Item 6 | Category C | 70 | kg |
| | Item 7 | Category C | 80 | kg |
| | Item 8 | Category C | 90 | kg |
| | Item 9 | Category C | 100 | kg |
| | Item 10 | Category C | 110 | kg |
| Group D | Item 1 | Category D | 25 | kg |
| | Item 2 | Category D | 35 | kg |
| | Item 3 | Category D | 45 | kg |
| | Item 4 | Category D | 55 | kg |
| | Item 5 | Category D | 65 | kg |
| | Item 6 | Category D | 75 | kg |
| | Item 7 | Category D | 85 | kg |
| | Item 8 | Category D | 95 | kg |
| | Item 9 | Category D | 105 | kg |
| | Item 10 | Category D | 115 | kg |
| Group E | Item 1 | Category E | 30 | kg |
| | Item 2 | Category E | 40 | kg |
| | Item 3 | Category E | 50 | kg |
| | Item 4 | Category E | 60 | kg |
| | Item 5 | Category E | 70 | kg |
| | Item 6 | Category E | 80 | kg |
| | Item 7 | Category E | 90 | kg |
| | Item 8 | Category E | 100 | kg |
| | Item 9 | Category E | 110 | kg |
| | Item 10 | Category E | 120 | kg |
| Group F | Item 1 | Category F | 35 | kg |
| | Item 2 | Category F | 45 | kg |
| | Item 3 | Category F | 55 | kg |
| | Item 4 | Category F | 65 | kg |
| | Item 5 | Category F | 75 | kg |
| | Item 6 | Category F | 85 | kg |
| | Item 7 | Category F | 95 | kg |
| | Item 8 | Category F | 105 | kg |
| | Item 9 | Category F | 115 | kg |
| | Item 10 | Category F | 125 | kg |
| Group G | Item 1 | Category G | 40 | kg |
| | Item 2 | Category G | 50 | kg |
| | Item 3 | Category G | 60 | kg |
| | Item 4 | Category G | 70 | kg |
| | Item 5 | Category G | 80 | kg |
| | Item 6 | Category G | 90 | kg |
| | Item 7 | Category G | 100 | kg |
| | Item 8 | Category G | 110 | kg |
| | Item 9 | Category G | 120 | kg |
| | Item 10 | Category G | 130 | kg |
| Group H | Item 1 | Category H | 45 | kg |
| | Item 2 | Category H | 55 | kg |
| | Item 3 | Category H | 65 | kg |
| | Item 4 | Category H | 75 | kg |
| | Item 5 | Category H | 85 | kg |
| | Item 6 | Category H | 95 | kg |
| | Item 7 | Category H | 105 | kg |
| | Item 8 | Category H | 115 | kg |
| | Item 9 | Category H | 125 | kg |
| | Item 10 | Category H | 135 | kg |
| Group I | Item 1 | Category I | 50 | kg |
| | Item 2 | Category I | 60 | kg |
| | Item 3 | Category I | 70 | kg |
| | Item 4 | Category I | 80 | kg |
| | Item 5 | Category I | 90 | kg |
| | Item 6 | Category I | 100 | kg |
| | Item 7 | Category I | 110 | kg |
| | Item 8 | Category I | 120 | kg |
| | Item 9 | Category I | 130 | kg |
| | Item 10 | Category I | 140 | kg |
| Group J | Item 1 | Category J | 55 | kg |
| | Item 2 | Category J | 65 | kg |
| | Item 3 | Category J | 75 | kg |
| | Item 4 | Category J | 85 | kg |
| | Item 5 | Category J | 95 | kg |
| | Item 6 | Category J | 105 | kg |
| | Item 7 | Category J | 115 | kg |
| | Item 8 | Category J | 125 | kg |
| | Item 9 | Category J | 135 | kg |
| | Item 10 | Category J | 145 | kg |
| Group K | Item 1 | Category K | 60 | kg |
| | Item 2 | Category K | 70 | kg |
| | Item 3 | Category K | 80 | kg |
| | Item 4 | Category K | 90 | kg |
| | Item 5 | Category K | 100 | kg |
| | Item 6 | Category K | 110 | kg |
| | Item 7 | Category K | 120 | kg |
| | Item 8 | Category K | 130 | kg |
| | Item 9 | Category K | 140 | kg |
| | Item 10 | Category K | 150 | kg |
| Group L | Item 1 | Category L | 65 | kg |
| | Item 2 | Category L | 75 | kg |
| | Item 3 | Category L | 85 | kg |
| | Item 4 | Category L | 95 | kg |
| | Item 5 | Category L | 105 | kg |
| | Item 6 | Category L | 115 | kg |
| | Item 7 | Category L | 125 | kg |
| | Item 8 | Category L | 135 | kg |
| | Item 9 | Category L | 145 | kg |
| | Item 10 | Category L | 155 | kg |
| Group M | Item 1 | Category M | 70 | kg |
| | Item 2 | Category M | 80 | kg |
| | Item 3 | Category M | 90 | kg |
| | Item 4 | Category M | 100 | kg |
| | Item 5 | Category M | 110 | kg |
| | Item 6 | Category M | 120 | kg |
| | Item 7 | Category M | 130 | kg |
| | Item 8 | Category M | 140 | kg |
| | Item 9 | Category M | 150 | kg |
| | Item 10 | Category M | 160 | kg |
| Group N | Item 1 | Category N | 75 | kg |
| | Item 2 | Category N | 85 | kg |
| | Item 3 | Category N | 95 | kg |
| | Item 4 | Category N | 105 | kg |
| | Item 5 | Category N | 115 | kg |
| | Item 6 | Category N | 125 | kg |
| | Item 7 | Category N | 135 | kg |
| | Item 8 | Category N | 145 | kg |
| | Item 9 | Category N | 155 | kg |
| | Item 10 | Category N | 165 | kg |
| Group O | Item 1 | Category O | 80 | kg |
| | Item 2 | Category O | 90 | kg |
| | Item 3 | Category O | 100 | kg |
| | Item 4 | Category O | 110 | kg |
| | Item 5 | Category O | 120 | kg |
| | Item 6 | Category O | 130 | kg |
| | Item 7 | Category O | 140 | kg |
| | Item 8 | Category O | 150 | kg |
| | Item 9 | Category O | 160 | kg |
| | Item 10 | Category O | 170 | kg |
| Group P | Item 1 | Category P | 85 | kg |
| | Item 2 | Category P | 95 | kg |
| | Item 3 | Category P | 105 | kg |
| | Item 4 | Category P | 115 | kg |
| | Item 5 | Category P | 125 | kg |
| | Item 6 | Category P | 135 | kg |
| | Item 7 | Category P | 145 | kg |
| | Item 8 | Category P | 155 | kg |
| | Item 9 | Category P | 165 | kg |
| | Item 10 | Category P | 175 | kg |
| Group Q | Item 1 | Category Q | 90 | kg |
| | Item 2 | Category Q | 100 | kg |
| | Item 3 | Category Q | 110 | kg |
| | Item 4 | Category Q | 120 | kg |
| | Item 5 | Category Q | 130 | kg |
| | Item 6 | Category Q | 140 | kg |
| | Item 7 | Category Q | 150 | kg |
| | Item 8 | Category Q | 160 | kg |
| | Item 9 | Category Q | 170 | kg |
| | Item 10 | Category Q | 180 | kg |
| Group R | Item 1 | Category R | 95 | kg |
| | Item 2 | Category R | 105 | kg |
| | Item 3 | Category R | 115 | kg |
| | Item 4 | Category R | 125 | kg |
| | Item 5 | Category R | 135 | kg |
| | Item 6 | Category R | 145 | kg |
| | Item 7 | Category R | 155 | kg |
| | Item 8 | Category R | 165 | kg |
| | Item 9 | Category R | 175 | kg |
| | Item 10 | Category R | 185 | kg |
| Group S | Item 1 | Category S | 100 | kg |
| | Item 2 | Category S | 110 | kg |
| | Item 3 | Category S | 120 | kg |
| | Item 4 | Category S | 130 | kg |
| | Item 5 | Category S | 140 | kg |
| | Item 6 | Category S | 150 | kg |
| | Item 7 | Category S | 160 | kg |
| | Item 8 | Category S | 170 | kg |
| | Item 9 | Category S | 180 | kg |
| | Item 10 | Category S | 190 | kg |
| Group T | Item 1 | Category T | 105 | kg |
| | Item 2 | Category T | 115 | kg |
| | Item 3 | Category T | 125 | kg |
| | Item 4 | Category T | 135 | kg |
| | Item 5 | Category T | 145 | kg |
| | Item 6 | Category T | 155 | kg |
| | Item 7 | Category T | 165 | kg |
| | Item 8 | Category T | 175 | kg |
| | Item 9 | Category T | 185 | kg |
| | Item 10 | Category T | 195 | kg |
| Group U | Item 1 | Category U | 110 | kg |
| | Item 2 | Category U | 120 | kg |
| | Item 3 | Category U | 130 | kg |
| | Item 4 | Category U | 140 | kg |
| | Item 5 | Category U | 150 | kg |
| | Item 6 | Category U | 160 | kg |
| | Item 7 | Category U | 170 | kg |
| | Item 8 | Category U | 180 | kg |
| | Item 9 | Category U | 190 | kg |
| | Item 10 | Category U | 200 | kg |
| Group V | Item 1 | Category V | 115 | kg |
| | Item 2 | Category V | 125 | kg |
| | Item 3 | Category V | 135 | kg |
| | Item 4 | Category V | 145 | kg |
| | Item 5 | Category V | 155 | kg |
| | Item 6 | Category V | 165 | kg |
| | Item 7 | Category V | 175 | kg |
| | Item 8 | Category V | 185 | kg |
| | Item 9 | Category V | 195 | kg |
| | Item 10 | Category V | 205 | kg |
| Group W | Item 1 | Category W | 120 | kg |
| | Item 2 | Category W | 130 | kg |
| | Item 3 | Category W | 140 | kg |
| | Item 4 | Category W | 150 | kg |
| | Item 5 | Category W | 160 | kg |
| | Item 6 | Category W | 170 | kg |
| | Item 7 | Category W | 180 | kg |
| | Item 8 | Category W | 190 | kg |
| | Item 9 | Category W | 200 | kg |
| | Item 10 | Category W | 210 | kg |
| Group X | Item 1 | Category X | 125 | kg |
| | Item 2 | Category X | 135 | kg |
| | Item 3 | Category X | 145 | kg |
| | Item 4 | Category X | 155 | kg |
| | Item 5 | Category X | 165 | kg |
| | Item 6 | Category X | 175 | kg |
| | Item 7 | Category X | 185 | kg |
| | Item 8 | Category X | 195 | kg |
| | Item 9 | Category X | 205 | kg |
| | Item 10 | Category X | 215 | kg |
| Group Y | Item 1 | Category Y | 130 | kg |
| | Item 2 | Category Y | 140 | kg |
| | Item 3 | Category Y | 150 | kg |
| | Item 4 | Category Y | 160 | kg |
| | Item 5 | Category Y | 170 | kg |
| | Item 6 | Category Y | 180 | kg |
| | Item 7 | Category Y | 190 | kg |
| | Item 8 | Category Y | 200 | kg |
| | Item 9 | Category Y | 210 | kg |
| | Item 10 | Category Y | 220 | kg |
| Group Z | Item 1 | Category Z | 135 | kg |
| | Item 2 | Category Z | 145 | kg |
| | Item 3 | Category Z | 155 | kg |
| | Item 4 | Category Z | 165 | kg |
| | Item 5 | Category Z | 175 | kg |
| | Item 6 | Category Z | 185 | kg |
| | Item 7 | Category Z | 195 | kg |
| | Item 8 | Category Z | 205 | kg |
| | Item 9 | Category Z | 215 | kg |
| | Item 10 | Category Z | 225 | kg |
| Group AA | Item 1 | Category AA | 140 | kg |
| | Item 2 | Category AA | 150 | kg |
| | Item 3 | Category AA | 160 | kg |
| | Item 4 | Category AA | 170 | kg |
| | Item 5 | Category AA | 180 | kg |
| | Item 6 | Category AA | 190 | kg |
| | Item 7 | Category AA | 200 | kg |
| | Item 8 | Category AA | 210 | kg |
| | Item 9 | Category AA | 220 | kg |
| | Item 10 | Category AA | 230 | kg |
| Group AB | Item 1 | Category AB | 145 | kg |
| | Item 2 | Category AB | 155 | kg |
| | Item 3 | Category AB | 165 | kg |
| | Item 4 | Category AB | 175 | kg |
| | Item 5 | Category AB | 185 | kg |
| | Item 6 | Category AB | 195 | kg |
| | Item 7 | Category AB | 205 | kg |
| | Item 8 | Category AB | 215 | kg |
| | Item 9 | Category AB | 225 | kg |
| | Item 10 | Category AB | 235 | kg |
| Group AC | Item 1 | Category AC | 150 | kg |
| | Item 2 | Category AC | 160 | kg |
| | Item 3 | Category AC | 170 | kg |
| | Item 4 | Category AC | 180 | kg |
| | Item 5 | Category AC | 190 | kg |
| | Item 6 | Category AC | 200 | kg |
| | Item 7 | Category AC | 210 | kg |
| | Item 8 | Category AC | 220 | kg |
| | Item 9 | Category AC | 230 | kg |
| | Item 10 | Category AC | 240 | kg |
| Group AD | Item 1 | Category AD | 155 | kg |
| | Item 2 | Category AD | 165 | kg |
| | Item 3 | Category AD | 175 | kg |
| | Item 4 | Category AD | 185 | kg |



100-100000-000000



Nippon India Nifty 500 Momentum
50 Index Fund(An open-ended scheme replicating/tracking Nifty 500 Momentum 50 Index)

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Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--------------|---|------------------------------------|-----------|------------------------------------|----------------|------------|
| | Equity & Equity related | | | | | |
| | (a) Listed / awaiting listing on Stock Exchanges | | | | | |
| INE296A01032 | Bajaj Finance Limited | Finance | 5,85,497 | 6,074.53 | 5.52% | |
| INE123W01016 | SBI Life Insurance Company Limited | Insurance | 2,94,861 | 5,796.97 | 5.27% | |
| INE646L01027 | InterGlobe Aviation Limited | Transport Services | 96,354 | 5,686.33 | 5.17% | |
| INE91801026 | Bajaj Finserv Limited | Finance | 2,70,077 | 5,655.41 | 5.14% | |
| INE118H01025 | BSE Limited | Capital Markets | 1,94,816 | 5,654.34 | 5.14% | |
| INE795G01014 | HDFC Life Insurance Company Limited | Insurance | 6,92,066 | 5,289.46 | 4.81% | |
| INE237A01028 | Kotak Mahindra Bank Limited | Banks | 2,47,164 | 5,250.75 | 4.77% | |
| INE361B01024 | Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 75,398 | 4,883.53 | 4.44% | |
| INE027H01010 | Max Healthcare Institute Limited | Healthcare Services | 4,08,412 | 4,749.01 | 4.31% | |
| INE121A01024 | Cholamandaram Investment and Finance Company Ltd | Finance | 2,53,530 | 4,401.28 | 4.00% | |
| INE180A01020 | Max Financial Services Limited | Insurance | 2,45,225 | 4,173.97 | 3.79% | |
| INE591G01025 | Coforge Limited | IT - Software | 1,72,806 | 3,298.35 | 3.00% | |
| INE262H01021 | Persistent Systems Limited | IT - Software | 49,074 | 3,117.67 | 2.83% | |
| INE745G01035 | Multi Commodity Exchange of India Limited | Capital Markets | 29,656 | 2,987.40 | 2.71% | |
| INE982J01020 | One 97 Communications Limited | Financial Technology (Fintech) | 2,25,173 | 2,973.63 | 2.70% | |
| INE343H01029 | Solar Industries India Limited | Chemicals & Petrochemicals | 21,650 | 2,873.39 | 2.61% | |
| INE647A01010 | SRF Limited | Chemicals & Petrochemicals | 90,787 | 2,657.61 | 2.41% | |
| INE061F01013 | Fortis Healthcare Limited | Healthcare Services | 2,66,978 | 2,453.79 | 2.23% | |
| INE169A01031 | Coromandel International Limited | Fertilizers & Agrochemicals | 1,02,954 | 2,452.47 | 2.23% | |
| INE414G01012 | Muthoot Finance Limited | Finance | 57,366 | 2,147.90 | 1.95% | |
| INE07Y701011 | Hitachi Energy India Limited | Electrical Equipment | 9,719 | 2,143.62 | 1.95% | |
| INE018E01016 | SBI Cards and Payment Services Limited | Finance | 2,41,187 | 2,122.81 | 1.93% | |
| INE249Z01020 | Mazagon Dock Shipbuilders Limited | Industrial Manufacturing | 56,795 | 1,521.88 | 1.38% | |
| INE281B01032 | Lloyds Metals And Energy Limited | Minerals & Mining | 1,06,771 | 1,303.03 | 1.18% | |
| INE944F01028 | Radico Khaitan Limited | Beverages | 40,587 | 1,302.07 | 1.18% | |
| INE522D01027 | Manappuram Finance Limited | Finance | 4,13,431 | 1,178.07 | 1.07% | |
| INE048G01026 | Navin Fluorine International Limited | Chemicals & Petrochemicals | 20,102 | 1,152.95 | 1.05% | |
| INE410P01011 | Narayana Hrudayalaya Limited | Healthcare Services | 57,299 | 1,114.75 | 1.01% | |
| INE171Z01026 | Bharat Dynamics Limited | Aerospace & Defense | 70,026 | 1,059.91 | 0.96% | |
| INE343G01021 | Bharti Hexacom Limited | Telecom - Services | 54,306 | 960.29 | 0.87% | |
| INE614G01033 | Reliance Power Limited | Power | 23,66,043 | 945.23 | 0.86% | |
| INE914M01019 | Aster DM Healthcare Limited | Healthcare Services | 1,35,148 | 899.34 | 0.82% | |
| INE891D01026 | Redington Limited | Commercial Services & Supplies | 3,18,335 | 894.84 | 0.81% | |
| INE260B01028 | Godfrey Phillips India Limited | Cigarettes & Tobacco Products | 30,484 | 875.81 | 0.80% | |
| INE463A01038 | Berger Paints (I) Limited | Consumer Durables | 1,55,107 | 875.73 | 0.80% | |
| INE371P01015 | Ambler Enterprises India Limited | Consumer Durables | 10,155 | 729.23 | 0.66% | |
| INE306R01017 | Intellect Design Arena Limited | IT - Software | 64,282 | 715.14 | 0.65% | |
| INE191B01025 | Walepun Corp Limited | Industrial Products | 80,680 | 690.94 | 0.63% | |
| INE382Z01011 | Garden Reach Shipbuilders & Engineers Limited | Aerospace & Defense | 24,695 | 689.78 | 0.63% | |
| INE501A01019 | Deepak Fertilizers and Petrochemicals Corporation Limited | Chemicals & Petrochemicals | 49,795 | 681.54 | 0.62% | |
| INE918Z01012 | Kaynes Technology India Limited | Industrial Manufacturing | 11,916 | 654.19 | 0.59% | |
| INE596F01018 | PTC Industries Limited | Industrial Products | 3,570 | 648.92 | 0.59% | |
| INE457L01029 | PG Electroplast Limited | Consumer Durables | 1,07,762 | 636.77 | 0.58% | |
| INE684F01012 | Firstsource Solutions Limited | Commercial Services & Supplies | 1,76,675 | 610.94 | 0.55% | |
| INE159A01016 | GlaxoSmithKline Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 23,671 | 608.23 | 0.55% | |
| INE406M01024 | Eris Lifesciences Limited | Pharmaceuticals & Biotechnology | 34,291 | 547.08 | 0.50% | |
| INE482A01020 | CEAT Limited | Auto Components | 13,928 | 535.81 | 0.49% | |
| INE481N01025 | Home First Finance Company India Limited | Finance | 44,695 | 496.56 | 0.45% | |
| INE251B01027 | Zen Technologies Limited | Aerospace & Defense | 27,952 | 393.20 | 0.36% | |
| INE818H01020 | LT Foods Limited | Agricultural Food & other Products | 93,593 | 382.14 | 0.35% | |
| | Subtotal | | | 1,09,948.59 | 99.90% | |
| | (b) UNLISTED | | | NIL | NIL | NIL |
| | Subtotal | | | NIL | NIL | NIL |
| | Total | | | 1,09,948.59 | 99.90% | |
| | Money Market Instruments | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 404.15 | 0.37% | |
| | Total | | | 404.15 | 0.37% | |
| | OTHERS | | | | | |
| | Cash Margin - CCIL | | | 1.33 | \$0.00% | |
| | Total | | | 1.33 | 0.00% | |
| | Net Current Assets | | | (272.44) | -0.27% | |
| | GRAND TOTAL | | | 1,10,081.63 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

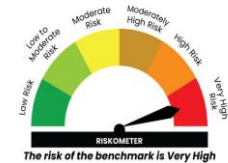
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 MOMENTUM 50 TRI

BENCHMARK RISK-O-METER



Nippon India CRISIL - IBX AAA Financial Services - Jan 2028 Index Fund
(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index – Jan 2028.)

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Monthly Portfolio Statement as on November 30, 2025

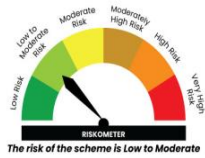
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|---|-------------------|----------|------------------------------------|----------|-------|
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Non Convertible Debentures | | | | | | |
| INE134E08J00 | 7.74% Power Finance Corporation Limited** | CRISIL AAA | 67 | 684.44 | 9.25% | 6.62% |
| INE261F08DV4 | 7.62% National Bank For Agriculture and Rural Development | CRISIL AAA | 520 | 529.47 | 7.16% | 6.67% |
| INE115A07MW4 | 7.95% LIC Housing Finance Limited** | CRISIL AAA | 50 | 510.83 | 6.90% | 6.82% |
| INE975F07S6 | 8.37% Kotak Mahindra Investments Limited** | CRISIL AAA | 500 | 509.83 | 6.89% | 7.08% |
| INE377Y07383 | 7.98% Bajaj Housing Finance Limited** | CRISIL AAA | 50 | 509.70 | 6.89% | 6.89% |
| INE296A07TC9 | 8.12% Bajaj Finance Limited** | CRISIL AAA | 500 | 509.15 | 6.88% | 6.96% |
| INE774D07VG6 | 8.01% Mahindra & Mahindra Financial Services Limited** | CRISIL AAA | 500 | 508.75 | 6.88% | 7.06% |
| INE916DA7RX0 | 7.99% Kotak Mahindra Prime Limited** | CRISIL AAA | 50 | 508.19 | 6.87% | 6.96% |
| INE053F07AD1 | 7.54% Indian Railway Finance Corporation Limited** | CRISIL AAA | 50 | 508.18 | 6.87% | 6.59% |
| INE756K07FB6 | 7.96% HDB Financial Services Limited** | CRISIL AAA | 500 | 507.76 | 6.86% | 7.13% |
| INE033L07K9 | 7.71% Tata Capital Housing Finance Limited** | CRISIL AAA | 500 | 507.35 | 6.86% | 6.93% |
| INE80H07IG1 | 7.92% Aditya Birla Capital Limited** | ICRA AAA | 50 | 506.63 | 6.85% | 7.20% |
| INE306N07NA6 | 7.68% Tata Capital Limited** | CRISIL AAA | 50 | 505.16 | 6.83% | 7.01% |
| INE053F07AC3 | 7.33% Indian Railway Finance Corporation Limited** | CRISIL AAA | 10 | 101.19 | 1.37% | 6.58% |
| Subtotal | | | | 6,906.63 | 93.36% | |
| (b) Privately placed / Unlisted | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| (c) Securitised Debt | | | | | | |
| Subtotal | | | | NIL | NIL | |
| Total | | | | 6,906.63 | 93.36% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 193.32 | 2.61% | |
| Total | | | | 193.32 | 2.61% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | | | |
| Cash Margin - CCIL | | | | 0.05 | \$0.00% | |
| Total | | | | 0.05 | 0.00% | |
| Net Current Assets | | | | 299.83 | 4.03% | |
| GRAND TOTAL | | | | 7,399.83 | 100.00% | |

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

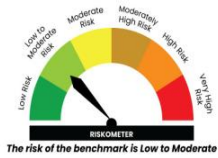
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 64.5%

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX - JAN 2028
BENCHMARK RISK-O-METER



Nippon India CRISIL - IBX AAA Financial Services - Dec 2026 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index - Dec 2026.)

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Monthly Portfolio Statement as on November 30, 2025

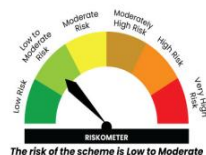
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--|---|-------------------|----------|------------------------------------|----------------|------------|
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | | | |
| Non Convertible Debentures | | | | | | |
| INE75607DX5 | 6.35% HDB Financial Services Limited | CRISIL AAA | 70 | 696.04 | 7.06% | 7.02% |
| INE261F08ED0 | 7.83% National Bank For Agriculture and Rural Development** | CRISIL AAA | 500 | 506.22 | 5.14% | 6.58% |
| INE975F07X05 | 8.22% Kotak Mahindra Investments Limited** | CRISIL AAA | 500 | 505.96 | 5.13% | 6.92% |
| INE633F08338 | 7.68% Indian Railway Finance Corporation Limited** | CRISIL AAA | 500 | 505.18 | 5.13% | 6.55% |
| INE020B09AC9 | 7.54% REC Limited | CRISIL AAA | 50 | 505.17 | 5.13% | 6.50% |
| INE115A07RA9 | 7.69% LIC Housing Finance Limited** | CRISIL AAA | 500 | 504.80 | 5.12% | 6.69% |
| INE377Y07490 | 7.98% Bajaj Housing Finance Limited | CRISIL AAA | 500 | 504.33 | 5.12% | 6.68% |
| INE660A07RU2 | 7.75% Sundaram Finance Limited** | ICRA AAA | 500 | 504.31 | 5.12% | 6.85% |
| INE033L07IC6 | 7.84% Tata Capital Housing Finance Limited** | CRISIL AAA | 500 | 504.05 | 5.11% | 6.74% |
| INE134E08K6 | 7.56% Power Finance Corporation Limited** | CRISIL AAA | 50 | 503.53 | 5.11% | 6.52% |
| INE566F08KJ7 | 7.55% Small Industries Dev Bank of India** | CRISIL AAA | 500 | 503.47 | 5.11% | 6.56% |
| INE266A07TB1 | 8.1% Bajaj Finance Limited** | CRISIL AAA | 500 | 503.15 | 5.11% | 6.80% |
| INE916DA7RS0 | 7.48% Kotak Mahindra Prime Limited** | CRISIL AAA | 50 | 501.84 | 5.09% | 6.80% |
| INE891K07721 | 6.8% Axis Finance Limited** | CRISIL AAA | 50 | 499.31 | 5.07% | 6.94% |
| INE860H07HN9 | 6.55% Aditya Birla Capital Limited** | ICRA AAA | 50 | 498.31 | 5.06% | 6.94% |
| INE975F07IM9 | 8.04% Kotak Mahindra Investments Limited** | CRISIL AAA | 400 | 403.48 | 4.09% | 6.90% |
| INE660A07RQ0 | 8.04% Sundaram Finance Limited** | CRISIL AAA | 200 | 202.02 | 2.05% | 6.80% |
| INE261F08EA6 | 7.5% National Bank For Agriculture and Rural Development** | CRISIL AAA | 100 | 100.57 | 1.02% | 6.57% |
| Subtotal | | | | 8,451.74 | 85.77% | |
| (b) Privately placed / Unlisted | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| (c) Securitised Debt | | | | | | |
| Subtotal | | | | NIL | NIL | |
| Total | | | | 8,451.74 | 85.77% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 1,698.46 | 17.23% | |
| Total | | | | 1,698.46 | 17.23% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 0.20 | \$0.00% | |
| Total | | | | 0.20 | 0.00% | |
| Net Current Assets | | | | (295.53) | -3.00% | |
| GRAND TOTAL | | | | 9,854.87 | 100.00% | |

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

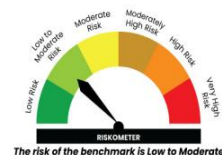
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 71.05%

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX - DEC 2026 BENCHMARK RISK-O-METER



Nippon India Nifty Auto
Index Fund
(An open-ended scheme replicating/tracking Nifty Auto Index)

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Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|--|----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE101A01026 | Mahindra & Mahindra Limited | Automobiles | 27,983 | 1,051.41 | 26.89% | |
| INE505B01010 | Maruti Suzuki India Limited | Automobiles | 4,143 | 658.74 | 16.85% | |
| INE91701010 | Bajaj Auto Limited | Automobiles | 3,500 | 317.57 | 8.12% | |
| INE066A01021 | Eicher Motors Limited | Automobiles | 4,345 | 306.47 | 7.84% | |
| INE494B01023 | TVS Motor Company Limited | Automobiles | 7,412 | 261.75 | 6.69% | |
| INE158A01026 | Hero MotoCorp Limited | Automobiles | 4,099 | 253.09 | 6.47% | |
| INE155A01022 | Tata Motors Passenger Vehicles Limited | Automobiles | 65,956 | 235.33 | 6.02% | |
| INE775A01035 | Samvardhana Motherson International Limited | Auto Components | 1,40,197 | 163.06 | 4.17% | |
| INE208A01029 | Ashok Leyland Limited | Agricultural, Commercial & Construction Vehicles | 90,343 | 142.85 | 3.65% | |
| INE465A01025 | Bharat Forge Limited | Auto Components | 8,419 | 120.71 | 3.09% | |
| INE323A01026 | Bosch Limited | Auto Components | 274 | 98.94 | 2.53% | |
| INE974X01010 | Tube Investments of India Limited | Auto Components | 3,372 | 93.89 | 2.40% | |
| INE405E01023 | UNO Minda Limited | Auto Components | 5,670 | 74.10 | 1.90% | |
| INE073K01018 | Sona BLW Precision Forgings Limited | Auto Components | 14,153 | 72.43 | 1.85% | |
| INE302A01020 | Exide Industries Limited | Auto Components | 14,371 | 53.86 | 1.38% | |
| | Subtotal | | | 3,904.20 | 99.85% | |
| (b) UNLISTED | | | | | | |
| | Subtotal | | | NIL | NIL | NIL |
| | Total | | | 3,904.20 | 99.85% | NIL |
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| Preference Shares | | | | | | |
| INE494B04019 | TVS Motor Company Limited Preference Shares** | CARE A1+ | 23,816 | 2.42 | 0.06% | |
| | Subtotal | | | 2.42 | 0.06% | |
| | Total | | | 2.42 | 0.06% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| | Triparty Repo | | | 26.00 | 0.67% | |
| | Total | | | 26.00 | 0.67% | |
| OTHERS | | | | | | |
| | Cash Margin - CCIL | | | 0.03 | \$0.00% | |
| | Total | | | 0.03 | 0.00% | |
| | Net Current Assets | | | (22.94) | -0.58% | |
| | GRAND TOTAL | | | 3,909.71 | 100.00% | |

** Non Traded Securities/Illiquid Securities

\$ Less Than 0.01% of NAV

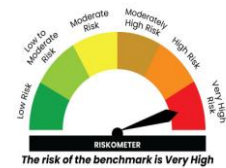
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AUTO TRI BENCHMARK RISK-O-METER



Nippon India Nifty Realty
Index Fund
(An open-ended scheme replicating/tracking Nifty Realty Index)

[Index](#)

Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|-----------------------------------|-------------------|----------|------------------------------------|----------|-------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE271C01023 | DLF Limited | Realty | 95,111 | 688.22 | 20.87% | |
| INE211B01039 | The Phoenix Mills Limited | Realty | 27,662 | 480.43 | 14.57% | |
| INE670K01029 | Lodha Developers Limited | Realty | 41,655 | 478.28 | 14.51% | |
| INE484J01027 | Godrej Properties Limited | Realty | 22,275 | 471.03 | 14.29% | |
| INE811K01011 | Prestige Estates Projects Limited | Realty | 25,012 | 419.53 | 12.72% | |
| INE093I01010 | Oberoi Realty Limited | Realty | 17,451 | 287.45 | 8.72% | |
| INE791I01019 | Brigade Enterprises Limited | Realty | 20,589 | 184.29 | 5.59% | |
| INE242C01024 | Anant Raj Limited | Realty | 20,188 | 116.37 | 3.53% | |
| INE671H01015 | Sobha Limited | Realty | 6,601 | 101.48 | 3.08% | |
| INE903U01023 | SignatureGlobal (India) Limited | Realty | 5,809 | 64.65 | 1.96% | |
| | Subtotal | | | 3,291.73 | 99.84% | |
| (b) UNLISTED | | | | | | |
| | | | | NIL | NIL | NIL |
| | Subtotal | | | NIL | NIL | NIL |
| | Total | | | 3,291.73 | 99.84% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| | Triparty Repo | | | 17.23 | 0.52% | |
| | Total | | | 17.23 | 0.52% | |
| OTHERS | | | | | | |
| | Cash Margin - CCIL | | | 0.03 | \$0.00% | |
| | Total | | | 0.03 | 0.00% | |
| | Net Current Assets | | | (11.69) | -0.36% | |
| | GRAND TOTAL | | | 3,297.30 | 100.00% | |

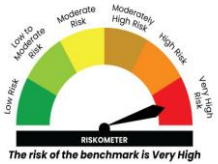
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY REALTY TRI
BENCHMARK RISK-O-METER



Nippon India Active Momentum Fund (An open-ended equity scheme following momentum theme.)

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Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|---------------------------------|----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE040A01034 | HDFC Bank Limited | Banks | 2,17,913 | 2,195.69 | 7.15% | |
| INE397D01024 | Bharti Airtel Limited | Telecom - Services | 62,447 | 1,312.39 | 4.27% | |
| INE062A01020 | State Bank of India | Banks | 1,20,000 | 1,174.80 | 3.63% | |
| INE101A01026 | Mahindra & Mahindra Limited | Automobiles | 28,000 | 1,052.04 | 3.43% | |
| INE296A01032 | Bajaj Finance Limited | Finance | 1,00,000 | 1,037.50 | 3.38% | |
| INE07Y701011 | Hitachi Energy India Limited | Electrical Equipment | 4,600 | 1,014.58 | 3.30% | |
| INE745G01035 | Multi Commodity Exchange of India Limited | Capital Markets | 9,500 | 956.98 | 3.12% | |
| INE388Y01029 | FSN E-Commerce Ventures Limited | Retailing | 3,50,000 | 935.59 | 3.05% | |
| INE263A01024 | Bharat Electronics Limited | Aerospace & Defense | 2,19,861 | 905.28 | 2.95% | |
| INE498L01015 | L&T Finance Limited | Finance | 2,85,000 | 890.20 | 2.90% | |
| INE028A01039 | Bank of Baroda | Banks | 2,90,608 | 842.18 | 2.74% | |
| INE494B01023 | TVS Motor Company Limited | Automobiles | 23,000 | 812.25 | 2.65% | |
| INE356A01018 | Mphasis Limited | IT - Software | 28,165 | 791.83 | 2.58% | |
| INE646L01027 | InterGlobe Aviation Limited | Transport Services | 13,000 | 767.20 | 2.50% | |
| INE180A01020 | Max Financial Services Limited | Insurance | 43,836 | 746.13 | 2.43% | |
| INE298A01020 | Cummins India Limited | Industrial Products | 16,213 | 726.23 | 2.37% | |
| INE982J01020 | One 97 Communications Limited | Financial Technology (Fintech) | 54,887 | 724.84 | 2.36% | |
| INE585B01010 | Maruti Suzuki India Limited | Automobiles | 4,401 | 699.76 | 2.28% | |
| INE823G01014 | JK Cement Limited | Cement & Cement Products | 11,810 | 680.02 | 2.21% | |
| INE068A01021 | Eicher Motors Limited | Automobiles | 9,500 | 670.08 | 2.18% | |
| INE622W01025 | Acme Solar Holdings Ltd | Power | 2,86,120 | 658.51 | 2.14% | |
| INE775A01035 | Samvardhana Motherson International Limited | Auto Components | 5,40,000 | 628.07 | 2.05% | |
| INE081A01020 | Tata Steel Limited | Ferrous Metals | 3,68,279 | 618.56 | 2.01% | |
| INE947Q01028 | Laurus Labs Limited | Pharmaceuticals & Biotechnology | 59,969 | 618.49 | 2.01% | |
| INE562A01011 | Indian Bank | Banks | 70,000 | 609.18 | 1.98% | |
| INE148O01028 | Delhivery Limited | Transport Services | 1,41,307 | 602.25 | 1.96% | |
| INE094A01015 | Hindustan Petroleum Corporation Limited | Petroleum Products | 1,31,281 | 600.61 | 1.96% | |
| INE738I01010 | eClerx Services Limited | Commercial Services & Supplies | 13,138 | 597.87 | 1.95% | |
| INE455K01017 | Polycab India Limited | Industrial Products | 8,000 | 597.60 | 1.95% | |
| INE061F01013 | Fortis Healthcare Limited | Healthcare Services | 65,000 | 597.42 | 1.95% | |
| INE944F01028 | Radico Khaitan Limited | Beverages | 18,169 | 582.88 | 1.90% | |
| INE036D01028 | Karur Vysya Bank Limited | Banks | 2,33,062 | 577.92 | 1.88% | |
| INE139A01034 | National Aluminium Company Limited | Non - Ferrous Metals | 2,20,048 | 572.08 | 1.86% | |
| INE439A01020 | Asahi India Glass Limited | Auto Components | 53,165 | 542.66 | 1.77% | |
| INE673O01025 | TBO Tek Limited | Leisure Services | 32,797 | 541.90 | 1.77% | |
| INE979G01028 | RBL Bank Limited | Banks | 1,70,000 | 531.08 | 1.73% | |
| INE01EA01019 | Vishal Mega Mart Limited | Retailing | 3,83,038 | 520.17 | 1.69% | |
| INE414G01012 | Muthoot Finance Limited | Finance | 12,962 | 485.32 | 1.58% | |
| INE127D01025 | HDFC Asset Management Company Limited | Capital Markets | 16,000 | 427.68 | 1.39% | |
| INE0V6F01027 | Hyundai Motor India Ltd | Automobiles | 17,000 | 395.42 | 1.29% | |
| | Subtotal | | | 30,241.24 | 98.50% | |
| | (b) UNLISTED | | | NIL | NIL | NIL |
| | Subtotal | | | NIL | NIL | NIL |
| | Total | | | 30,241.24 | 98.50% | |
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| Preference Shares | | | | | | |
| INE494B04019 | TVS Motor Company Limited Preference Shares** | CARE A1+ | 92,000 | 9.33 | 0.03% | |
| | Subtotal | | | 9.33 | 0.03% | |
| | Total | | | 9.33 | 0.03% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| | Triparty Repo | | | 420.66 | 1.37% | |
| | Total | | | 420.66 | 1.37% | |
| OTHERS | | | | | | |
| | Cash Margin - CCIL | | | 0.56 | \$0.00% | |
| | Total | | | 0.56 | 0.00% | |
| | Net Current Assets | | | 29.97 | 0.10% | |
| | GRAND TOTAL | | | 30,701.76 | 100.00% | |

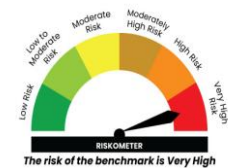
** Non Traded Securities/Illiquid Securities

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 500 TRI
BENCHMARK RISK-O-METER

Nippon India Nifty 500 Low Volatility 50 Index Fund (An open-ended scheme replicating/tracking Nifty 500 Low Volatility 50 Index)

Index

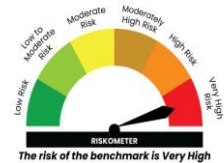
Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|--|------------------------------------|----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE585B01010 | Maruti Suzuki India Limited | Automobiles | 590 | 93.81 | 5.90% | |
| INE02401020 | State Bank of India | Banks | 9,418 | 92.20 | 5.80% | |
| INE206A01032 | Bajaj Finance Limited | Finance | 8,119 | 84.23 | 5.30% | |
| INE237A01028 | Kotak Mahindra Bank Limited | Banks | 3,428 | 72.82 | 4.58% | |
| INE089A01031 | Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 5,616 | 70.69 | 4.45% | |
| INE91801026 | Bajaj Finserv Limited | Finance | 3,140 | 65.75 | 4.14% | |
| INE437A01024 | Apollo Hospitals Enterprise Limited | Healthcare Services | 889 | 65.21 | 4.10% | |
| INE059A01026 | Cipla Limited | Pharmaceuticals & Biotechnology | 4,132 | 63.27 | 3.98% | |
| INE216A01030 | Britannia Industries Limited | Food Products | 1,065 | 62.26 | 3.92% | |
| INE795G01014 | HDFC Life Insurance Company Limited | Insurance | 7,494 | 57.28 | 3.60% | |
| INE123W01016 | SBI Life Insurance Company Limited | Insurance | 2,902 | 57.05 | 3.59% | |
| INE066A01021 | Eicher Motors Limited | Automobiles | 806 | 56.85 | 3.58% | |
| INE696C01036 | Tech Mahindra Limited | IT - Software | 3,459 | 52.48 | 3.30% | |
| INE158A01026 | Hero MotoCorp Limited | Automobiles | 783 | 48.35 | 3.04% | |
| INE91701010 | Bajaj Auto Limited | Automobiles | 503 | 45.64 | 2.87% | |
| INE361B01024 | Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 631 | 40.87 | 2.57% | |
| INE494B01023 | TVS Motor Company Limited | Automobiles | 1,134 | 40.05 | 2.52% | |
| INE171A01029 | The Federal Bank Limited | Banks | 13,187 | 34.01 | 2.14% | |
| INE765G01017 | ICICI Lombard General Insurance Company Limited | Insurance | 1,595 | 31.43 | 1.98% | |
| INE075A01022 | Wipro Limited | IT - Software | 11,907 | 29.71 | 1.87% | |
| INE685A01028 | Torrent Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 770 | 28.65 | 1.80% | |
| INE883A01011 | MRF Limited | Auto Components | 18 | 27.44 | 1.73% | |
| INE102D01028 | Godrej Consumer Products Limited | Personal Products | 2,116 | 24.24 | 1.52% | |
| INE180A01020 | Max Financial Services Limited | Insurance | 1,412 | 24.03 | 1.51% | |
| INE016A01026 | Dabur India Limited | Personal Products | 4,578 | 23.69 | 1.49% | |
| INE196A01026 | Marico Limited | Agricultural Food & other Products | 3,270 | 23.46 | 1.48% | |
| INE092T01019 | IDFC First Bank Limited | Banks | 29,059 | 23.28 | 1.46% | |
| INE214T01019 | LTIMindtree Limited | IT - Software | 377 | 22.98 | 1.45% | |
| INE176B01034 | Havells India Limited | Consumer Durables | 1,474 | 21.25 | 1.34% | |
| INE647A01010 | SRF Limited | Chemicals & Petrochemicals | 611 | 17.89 | 1.13% | |
| INE018E01016 | SBI Cards and Payment Services Limited | Finance | 2,011 | 17.70 | 1.11% | |
| INE259A01022 | Colgate Palmolive (India) Limited | Personal Products | 805 | 17.46 | 1.10% | |
| INE761H01022 | Page Industries Limited | Textiles & Apparels | 42 | 16.09 | 1.01% | |
| INE603J01030 | PI Industries Limited | Fertilizers & Agrochemicals | 473 | 16.06 | 1.01% | |
| INE726G01019 | ICICI Prudential Life Insurance Company Limited | Insurance | 2,542 | 15.75 | 0.99% | |
| INE010B01027 | Zyqus Lifesciences Limited | Pharmaceuticals & Biotechnology | 1,390 | 13.10 | 0.82% | |
| INE463A01038 | Berger Paints (I) Limited | Consumer Durables | 1,820 | 10.28 | 0.65% | |
| INE00601046 | Astral Limited | Industrial Products | 652 | 9.29 | 0.59% | |
| INE00R701025 | Dalmia Bharat Limited | Cement & Cement Products | 411 | 8.26 | 0.52% | |
| INE686F01025 | United Breweries Limited | Beverages | 447 | 7.56 | 0.48% | |
| INE0F801015 | Motherson Sumi Wiring India Limited | Auto Components | 16,550 | 7.56 | 0.48% | |
| INE331A01037 | The Ramco Cements Limited | Cement & Cement Products | 724 | 7.51 | 0.47% | |
| INE600L01024 | Dr. Lal Path Labs Limited | Healthcare Services | 212 | 6.47 | 0.41% | |
| INE575P01011 | Star Health And Allied Insurance Company Limited | Insurance | 1,132 | 5.52 | 0.35% | |
| INE398R01022 | Syngene International Limited | Healthcare Services | 841 | 5.45 | 0.34% | |
| INE142M01025 | Tata Technologies Limited | IT - Services | 786 | 5.34 | 0.34% | |
| INE671A01010 | Honeywell Automation India Limited | Industrial Manufacturing | 12 | 4.25 | 0.27% | |
| INE176A01028 | Bata India Limited | Consumer Durables | 405 | 4.05 | 0.25% | |
| INE12L01020 | Metropolis Healthcare Limited | Healthcare Services | 145 | 2.80 | 0.18% | |
| INE419U01012 | Happiest Minds Technologies Limited | IT - Software | 367 | 1.83 | 0.12% | |
| Subtotal | | | | 1,583.30 | 99.63% | |
| (b) UNLISTED | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 1,583.30 | 99.63% | |
| Debt Instruments | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| Preference Shares | | | | | | |
| INE494B04019 | TVS Motor Company Limited Preference Shares** | CARE A1+ | 3,340 | 0.34 | 0.02% | |
| Subtotal | | | | 0.34 | 0.02% | |
| Total | | | | 0.34 | 0.02% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 12.28 | 0.77% | |
| Total | | | | 12.28 | 0.77% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 0.02 | \$0.00% | |
| Total | | | | 0.02 | 0.00% | |
| Net Current Assets | | | | (6.12) | -0.42% | |
| GRAND TOTAL | | | | 1,589.62 | 100.00% | |

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 500 LOW VOLATILITY 50 TRI
BENCHMARK RISK-O-METER

Nippon India Nifty 500 Quality 50 Index Fund (An open-ended scheme replicating/tracking Nifty 500 Quality 50 Index)

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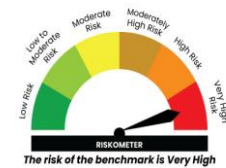
Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|--|----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE263A01024 | Bharat Electronics Limited | Aerospace & Defense | 49,012 | 201.81 | 4.83% | |
| INE522F01014 | Coal India Limited | Consumable Fuels | 50,062 | 190.57 | 4.56% | |
| INE216A01030 | Britannia Industries Limited | Food Products | 3,139 | 183.51 | 4.39% | |
| INE91701010 | Bajaj Auto Limited | Automobiles | 1,882 | 170.76 | 4.08% | |
| INE814H01029 | Adani Power Limited | Power | 1,12,876 | 166.48 | 3.98% | |
| INE259A01022 | Colgate Palmolive (India) Limited | Personal Products | 6,804 | 147.55 | 3.53% | |
| INE029A01011 | Bharat Petroleum Corporation Limited | Petroleum Products | 39,367 | 141.37 | 3.38% | |
| INE262H01021 | Persistent Systems Limited | IT - Software | 2,030 | 128.97 | 3.08% | |
| INE127D01025 | HDFC Asset Management Company Limited | Capital Markets | 4,811 | 128.60 | 3.08% | |
| INE591G01025 | Coforge Limited | IT - Software | 6,295 | 120.15 | 2.87% | |
| INE040H01021 | Suzlon Energy Limited | Electrical Equipment | 2,22,049 | 119.93 | 2.87% | |
| INE067A01029 | CG Power and Industrial Solutions Limited | Electrical Equipment | 17,580 | 118.30 | 2.83% | |
| INE214T01019 | LTIMindtree Limited | IT - Software | 1,931 | 117.72 | 2.82% | |
| INE196A01026 | Marico Limited | Agricultural Food & other Products | 16,172 | 116.02 | 2.77% | |
| INE463V01026 | Anand Rathi Wealth Limited | Capital Markets | 3,091 | 89.30 | 2.14% | |
| INE59601012 | Computer Age Management Services Limited | Capital Markets | 2,299 | 88.98 | 2.13% | |
| INE736A01011 | Central Depository Services (India) Limited | Capital Markets | 5,498 | 88.91 | 2.13% | |
| INE335Y01020 | Indian Railway Catering And Tourism Corporation Limited | Leisure Services | 12,706 | 87.25 | 2.09% | |
| INE761H01022 | Page Industries Limited | Textiles & Apparels | 219 | 83.92 | 2.01% | |
| INE117A01022 | ABB India Limited | Electrical Equipment | 1,606 | 83.11 | 1.99% | |
| INE343H01029 | Solar Industries India Limited | Chemicals & Petrochemicals | 621 | 82.42 | 1.97% | |
| INE584A01023 | NMDC Limited | Minerals & Mining | 1,10,786 | 81.89 | 1.96% | |
| INE466L01038 | 360 One WAM Limited | Capital Markets | 6,396 | 75.68 | 1.81% | |
| INE041A01011 | KPIT Technologies Limited | IT - Software | 6,072 | 74.22 | 1.78% | |
| INE33801027 | Mottal Oswal Financial Services Limited | Capital Markets | 7,687 | 73.75 | 1.76% | |
| INE881D01027 | Oracle Financial Services Software Limited | IT - Software | 868 | 70.37 | 1.68% | |
| INE670A01012 | Tata Elxsi Limited | IT - Software | 1,363 | 70.31 | 1.68% | |
| INE249Z01020 | Mazagon Dock Shipbuilders Limited | Industrial Manufacturing | 2,520 | 67.53 | 1.62% | |
| INE372A01015 | Apar Industries Limited | Electrical Equipment | 731 | 66.96 | 1.60% | |
| INE73201013 | Angel One Limited | Capital Markets | 2,282 | 61.70 | 1.48% | |
| INE839M01018 | Schneider Electric Infrastructure Limited | Electrical Equipment | 8,400 | 60.17 | 1.44% | |
| INE172A01027 | Castrol India Limited | Petroleum Products | 31,187 | 59.96 | 1.43% | |
| INE159A01016 | GlaxoSmithKline Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 2,326 | 59.77 | 1.43% | |
| INE022Q01020 | Indian Energy Exchange Limited | Capital Markets | 41,162 | 57.33 | 1.37% | |
| INE010V01017 | L&T Technology Services Limited | IT - Services | 1,270 | 56.39 | 1.35% | |
| INE73801010 | eClerx Services Limited | Commercial Services & Supplies | 1,230 | 55.97 | 1.34% | |
| INE548C01032 | Emami Limited | Personal Products | 10,428 | 55.32 | 1.32% | |
| INE410P01011 | Narayana Hrudayalaya Limited | Healthcare Services | 2,696 | 52.45 | 1.25% | |
| INE322A01010 | Gillette India Limited | Personal Products | 586 | 50.89 | 1.22% | |
| INE007A01025 | CRISIL Limited | Finance | 1,067 | 47.20 | 1.13% | |
| INE152M01016 | Triveni Turbine Limited | Electrical Equipment | 7,768 | 41.71 | 1.00% | |
| INE178A01016 | Chennai Petroleum Corporation Limited | Petroleum Products | 4,544 | 41.63 | 1.00% | |
| INE002S01010 | Mahanagar Gas Limited | Gas | 3,339 | 40.07 | 0.96% | |
| INE251B01027 | Zen Technologies Limited | Aerospace & Defense | 2,727 | 38.36 | 0.92% | |
| INE269A01021 | Sonata Software Limited | IT - Software | 10,333 | 36.93 | 0.88% | |
| INE153T01027 | BLS International Services Limited | Leisure Services | 9,795 | 32.30 | 0.77% | |
| INE731H01025 | Action Construction Equipment Limited | Agricultural, Commercial & Construction Vehicles | 3,241 | 32.18 | 0.77% | |
| INE483C01032 | Tanla Platforms Limited | IT - Software | 5,776 | 32.00 | 0.77% | |
| INE074A01025 | Praj Industries Limited | Industrial Manufacturing | 7,589 | 24.00 | 0.57% | |
| Subtotal | | | | 4,172.67 | 99.82% | |
| (b) UNLISTED | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 4,172.67 | 99.82% | NIL |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 21.04 | 0.50% | |
| Total | | | | 21.04 | 0.50% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 0.04 | \$0.00% | |
| Total | | | | 0.04 | 0.00% | |
| Net Current Assets | | | | (12.69) | -0.32% | |
| GRAND TOTAL | | | | 4,181.06 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 500 QUALITY 50 TRI
BENCHMARK RISK-O-METER

Nippon India BSE Sensex Next 30 Index Fund (An open-ended scheme replicating/tracking BSE Sensex Next 30 Index)

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Monthly Portfolio Statement as on November 30, 2025

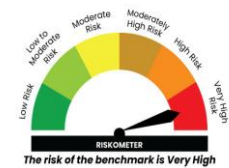
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---------------------------------------|------------------------------------|----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE646L01027 | InterGlobe Aviation Limited | Transport Services | 3,301 | 194.85 | 5.07% | |
| INE721A01047 | Shriram Finance Limited | Finance | 21,228 | 180.50 | 4.70% | |
| INE038A01020 | Hindalco Industries Limited | Non - Ferrous Metals | 21,935 | 177.33 | 4.62% | |
| INE019A01038 | JSW Steel Limited | Ferrous Metals | 14,173 | 164.48 | 4.28% | |
| INE047A01021 | Grasim Industries Limited | Cement & Cement Products | 5,812 | 159.23 | 4.15% | |
| INE91701010 | Bajaj Auto Limited | Automobiles | 1,704 | 154.64 | 4.03% | |
| INE758E01017 | Jio Financial Services Limited | Finance | 49,416 | 151.34 | 3.94% | |
| INE066A01021 | Eicher Motors Limited | Automobiles | 2,092 | 147.60 | 3.84% | |
| INE213A01029 | Oil & Natural Gas Corporation Limited | Oil | 59,478 | 144.68 | 3.77% | |
| INE239A01024 | Nestle India Limited | Food Products | 10,881 | 137.13 | 3.57% | |
| INE123W01016 | SBI Life Insurance Company Limited | Insurance | 6,879 | 135.39 | 3.53% | |
| INE205A01025 | Vedanta Limited | Diversified Metals | 25,645 | 134.71 | 3.51% | |
| INE027H01010 | Max Healthcare Institute Limited | Healthcare Services | 11,269 | 131.06 | 3.41% | |
| INE522F01014 | Coal India Limited | Consumable Fuels | 34,776 | 130.71 | 3.40% | |
| INE059A01026 | Cipla Limited | Pharmaceuticals & Biotechnology | 8,500 | 130.13 | 3.39% | |
| INE066F01020 | Hindustan Aeronautics Limited | Aerospace & Defense | 2,856 | 129.73 | 3.38% | |
| INE361B01024 | Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 1,943 | 125.89 | 3.28% | |
| INE795G01014 | HDFC Life Insurance Company Limited | Insurance | 16,437 | 125.66 | 3.27% | |
| INE089A01031 | Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 9,291 | 116.89 | 3.04% | |
| INE192A01025 | Tata Consumer Products Limited | Agricultural Food & other Products | 9,960 | 116.68 | 3.04% | |
| INE437A01024 | Apollo Hospitals Enterprise Limited | Healthcare Services | 1,535 | 112.55 | 2.93% | |
| INE075A01022 | Wipro Limited | IT - Software | 43,168 | 107.68 | 2.80% | |
| INE216A01030 | Britannia Industries Limited | Food Products | 1,800 | 105.21 | 2.74% | |
| INE053A01029 | The Indian Hotels Company Limited | Leisure Services | 13,460 | 100.14 | 2.61% | |
| INE200M01039 | Varun Beverages Limited | Beverages | 20,632 | 99.34 | 2.59% | |
| INE245A01021 | Tata Power Company Limited | Power | 25,341 | 98.88 | 2.58% | |
| INE423A01024 | Adani Enterprises Limited | Metals & Minerals Trading | 4,049 | 92.36 | 2.41% | |
| INE095A01012 | IndusInd Bank Limited | Banks | 9,981 | 85.67 | 2.23% | |
| INE134E01011 | Power Finance Corporation Limited | Finance | 22,146 | 80.41 | 2.09% | |
| INE020B01018 | REC Limited | Finance | 18,875 | 68.10 | 1.77% | |
| Subtotal | | | | 3,838.97 | 99.97% | |
| (b) UNLISTED | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 3,838.97 | 99.97% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 25.19 | 0.66% | |
| Total | | | | 25.19 | 0.66% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 0.04 | \$0.00% | |
| Total | | | | 0.04 | 0.00% | |
| Net Current Assets | | | | (24.33) | -0.63% | |
| GRAND TOTAL | | | | 3,839.87 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - BSE SENSEX NEXT 30 TRI
BENCHMARK RISK-O-METER

Nippon India BSE Sensex Next 30 ETF (An open-ended scheme replicating/ tracking BSE Sensex Next 30 Index)

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Monthly Portfolio Statement as on November 30, 2025

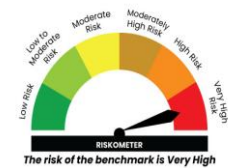
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---------------------------------------|------------------------------------|----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE646L01027 | InterGlobe Aviation Limited | Transport Services | 377 | 22.25 | 5.05% | |
| INE721A01047 | Shriram Finance Limited | Finance | 2,422 | 20.59 | 4.68% | |
| INE038A01020 | Hindalco Industries Limited | Non - Ferrous Metals | 2,503 | 20.24 | 4.60% | |
| INE019A01038 | JSW Steel Limited | Ferrous Metals | 1,617 | 18.77 | 4.26% | |
| INE047A01021 | Grasim Industries Limited | Cement & Cement Products | 663 | 18.16 | 4.13% | |
| INE91701010 | Bajaj Auto Limited | Automobiles | 194 | 17.61 | 4.00% | |
| INE758E01017 | Jio Financial Services Limited | Finance | 5,639 | 17.27 | 3.92% | |
| INE066A01021 | Eicher Motors Limited | Automobiles | 239 | 16.86 | 3.83% | |
| INE213A01029 | Oil & Natural Gas Corporation Limited | Oil | 6,787 | 16.51 | 3.75% | |
| INE239A01024 | Nestle India Limited | Food Products | 1,242 | 15.65 | 3.56% | |
| INE123W01016 | SBI Life Insurance Company Limited | Insurance | 785 | 15.45 | 3.51% | |
| INE205A01025 | Vedanta Limited | Diversified Metals | 2,926 | 15.37 | 3.49% | |
| INE027H01010 | Max Healthcare Institute Limited | Healthcare Services | 1,286 | 14.96 | 3.40% | |
| INE522F01014 | Coal India Limited | Consumable Fuels | 3,968 | 14.91 | 3.39% | |
| INE059A01026 | Cipla Limited | Pharmaceuticals & Biotechnology | 970 | 14.85 | 3.37% | |
| INE066F01020 | Hindustan Aeronautics Limited | Aerospace & Defense | 326 | 14.81 | 3.36% | |
| INE361B01024 | Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 222 | 14.38 | 3.27% | |
| INE795G01014 | HDFC Life Insurance Company Limited | Insurance | 1,876 | 14.34 | 3.26% | |
| INE089A01031 | Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 1,060 | 13.34 | 3.03% | |
| INE192A01025 | Tata Consumer Products Limited | Agricultural Food & other Products | 1,137 | 13.32 | 3.03% | |
| INE437A01024 | Apollo Hospitals Enterprise Limited | Healthcare Services | 175 | 12.83 | 2.91% | |
| INE075A01022 | Wipro Limited | IT - Software | 4,926 | 12.29 | 2.79% | |
| INE216A01030 | Britannia Industries Limited | Food Products | 205 | 11.98 | 2.72% | |
| INE053A01029 | The Indian Hotels Company Limited | Leisure Services | 1,536 | 11.43 | 2.60% | |
| INE200M01039 | Varun Beverages Limited | Beverages | 2,354 | 11.33 | 2.57% | |
| INE245A01021 | Tata Power Company Limited | Power | 2,892 | 11.28 | 2.56% | |
| INE423A01024 | Adani Enterprises Limited | Metals & Minerals Trading | 462 | 10.54 | 2.39% | |
| INE095A01012 | IndusInd Bank Limited | Banks | 1,139 | 9.78 | 2.22% | |
| INE134E01011 | Power Finance Corporation Limited | Finance | 2,527 | 9.18 | 2.08% | |
| INE020B01018 | REC Limited | Finance | 2,154 | 7.77 | 1.77% | |
| Subtotal | | | | 438.05 | 99.50% | |
| (b) UNLISTED | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 438.05 | 99.50% | NIL |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 2.31 | 0.52% | |
| Total | | | | 2.31 | 0.52% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 0.00 | \$0.00% | |
| Total | | | | 0.00 | 0.00% | |
| Net Current Assets | | | | (0.09) | -0.02% | |
| GRAND TOTAL | | | | 440.27 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - BSE SENSEX NEXT 30 TRI
BENCHMARK RISK-O-METER

Nippon India Income Plus Arbitrage Active Fund of Fund (An open-ended Hybrid Fund of Fund scheme investing in Debt and Arbitrage Funds)

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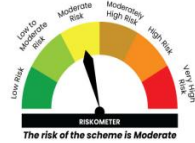
Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|--------------|---|-------------------|------------------|------------------------------------|----------------|-------|
| | Money Market Instruments | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 1,046.58 | 1.29% | |
| | Total | | | 1,046.58 | 1.29% | |
| | Mutual Fund Units | | | | | |
| INF204K01C15 | Nippon India Corporate Bond Fund - Dr Plan Gr Opt | | 7,46,82,285.360 | 48,420.41 | 59.49% | |
| INF204K01XZ7 | Nippon India Arbitrage Fund Dir Growth Pln Gr Op | | 10,89,83,214.853 | 32,050.87 | 39.38% | |
| | Total | | | 80,471.28 | 98.87% | |
| | OTHERS | | | | | |
| | Cash Margin - CCIL | | | 0.93 | \$0.00% | |
| | Total | | | 0.93 | 0.00% | |
| | Net Current Assets | | | (132.81) | -0.16% | |
| | GRAND TOTAL | | | 81,385.98 | 100.00% | |

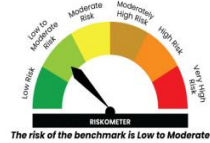
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - 60% CRISIL SHORT TERM BOND INDEX + 40% NIFTY 50 ARBITRAGE INDEX
BENCHMARK RISK-O-METER



Nippon India MNC Fund (An open-ended equity scheme following multinational company (MNC) theme)

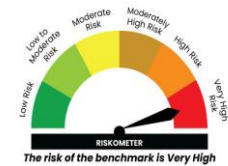
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Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|--|-----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE239A01024 | Nestle India Limited | Food Products | 2,80,000 | 3,531.08 | 8.11% | |
| INE585B01010 | Maruti Suzuki India Limited | Automobiles | 18,776 | 2,985.38 | 6.95% | |
| INE298A01020 | Cummins India Limited | Industrial Products | 63,082 | 2,825.63 | 6.49% | |
| INE216A01030 | Britannia Industries Limited | Food Products | 45,000 | 2,630.70 | 6.04% | |
| INE205A01025 | Vedanta Limited | Diversified Metals | 4,95,000 | 2,603.70 | 5.98% | |
| INE030A01027 | Hindustan Unilever Limited | Diversified FMCG | 1,05,000 | 2,589.93 | 5.95% | |
| INE775A01035 | Samvardhana Motherson International Limited | Auto Components | 18,00,000 | 2,093.58 | 4.81% | |
| INE0V6F01027 | Hyundai Motor India Ltd | Automobiles | 85,000 | 1,977.10 | 4.54% | |
| INE214T01019 | LTIMindtree Limited | IT - Software | 30,000 | 1,828.95 | 4.20% | |
| INE061F01013 | Fortis Healthcare Limited | Healthcare Services | 1,75,000 | 1,608.43 | 3.69% | |
| INE042A01014 | Escorts Kubota Limited | Agricultural, Commercial & Construction Vehicles | 37,499 | 1,431.49 | 3.29% | |
| INE089A01031 | Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 90,000 | 1,132.92 | 2.60% | |
| INE570L01029 | Sai Life Sciences Limited | Pharmaceuticals & Biotechnology | 1,25,000 | 1,105.50 | 2.54% | |
| INE673O01025 | TBO Tek Limited | Leisure Services | 64,000 | 1,057.47 | 2.43% | |
| INE326A01037 | Lupin Limited | Pharmaceuticals & Biotechnology | 50,000 | 1,041.10 | 2.39% | |
| INE854D01024 | United Spirits Limited | Beverages | 70,000 | 1,016.12 | 2.33% | |
| INE09N301011 | Gujarat Fluorochemicals Limited | Chemicals & Petrochemicals | 29,536 | 1,011.16 | 2.32% | |
| INE513A01022 | Schaefler India Limited | Auto Components | 25,512 | 994.81 | 2.28% | |
| INE68F01025 | United Breweries Limited | Beverages | 50,164 | 848.07 | 1.95% | |
| INE1NPP01017 | Siemens Energy India Limited | Electrical Equipment | 25,000 | 789.90 | 1.81% | |
| INE009A01021 | Infosys Limited | IT - Software | 50,000 | 780.05 | 1.79% | |
| INE918Z01012 | Kaynes Technology India Limited | Industrial Manufacturing | 11,000 | 603.90 | 1.39% | |
| INE465A01025 | Bharat Forge Limited | Auto Components | 32,826 | 470.66 | 1.08% | |
| INE738I01010 | eClerx Services Limited | Commercial Services & Supplies | 10,000 | 455.07 | 1.04% | |
| INE361B01024 | Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 7,000 | 453.39 | 1.04% | |
| INE470A01017 | 3M India Limited | Diversified | 1,241 | 432.36 | 0.99% | |
| INE259A01022 | Colgate Palmolive (India) Limited | Personal Products | 19,000 | 412.03 | 0.95% | |
| INE591G01025 | Coforge Limited | IT - Software | 20,000 | 381.74 | 0.88% | |
| INE887G01027 | Gokaldas Exports Limited | Textiles & Apparels | 40,000 | 371.00 | 0.85% | |
| INE398R01022 | Syngene International Limited | Healthcare Services | 50,000 | 324.15 | 0.74% | |
| INE324D01010 | LG Electronics India Ltd | Consumer Durables | 10,933 | 181.41 | 0.42% | |
| INE0UOS01011 | Sandoz Consumer Healthcare India Limited | Pharmaceuticals & Biotechnology | 50 | 2.33 | 0.01% | |
| | Subtotal | | | 39,971.11 | 91.78% | |
| | (b) UNLISTED | | | NIL | NIL | NIL |
| | Subtotal | | | NIL | NIL | NIL |
| | Total | | | 39,971.11 | 91.78% | |
| | Money Market Instruments | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | | | |
| | Total | | | 3,707.42 | 8.51% | |
| | OTHERS | | | 3,707.42 | 8.51% | |
| | Cash Margin - CCIL | | | 3.15 | 0.01% | |
| | Total | | | 3.15 | 0.01% | |
| | Net Current Assets | | | (124.12) | -0.30% | |
| | GRAND TOTAL | | | 43,557.56 | 100.00% | |

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY MNC TRI
BENCHMARK RISK-O-METER

Nippon India Nifty 1D Rate Liquid ETF - Growth (An open-ended scheme replicating/ tracking Nifty 1D Rate Index. A Relatively Low Interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on November 30,2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|------|--|-------------------|----------|------------------------------------|----------|-------|
| | Money Market Instruments | | | | | |
| | Triparty Repo/ Reverse Repo Instrument | | | | | |
| | Triparty Repo | | | 8,343.02 | 100.03% | |
| | Total | | | 8,343.02 | 100.03% | |
| | OTHERS | | | | | |
| | Cash Margin - CCIL | | | 3.92 | 0.05% | |
| | Total | | | 3.92 | 0.05% | |
| | Net Current Assets | | | (6.73) | -0.08% | |
| | GRAND TOTAL | | | 8,340.21 | 100.00% | |

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.
Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 99.97%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 1D RATE INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty India Manufacturing Index Fund (An open-ended scheme replicating/ tracking Nifty India Manufacturing Index)

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Monthly Portfolio Statement as on November 30, 2025

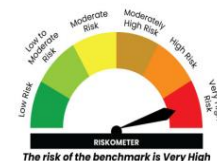
| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|---|--|----------|------------------------------------|----------|-------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE002A01018 | Reliance Industries Limited | Petroleum Products | 13,587 | 212.98 | 5.68% | |
| INE101A01026 | Mahindra & Mahindra Limited | Automobiles | 5,282 | 198.46 | 5.29% | |
| INE044A01036 | Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 10,496 | 192.24 | 5.13% | |
| INE588B01010 | Maruti Suzuki India Limited | Automobiles | 1,146 | 182.21 | 4.86% | |
| INE081A01020 | Tata Steel Limited | Ferrous Metals | 82,364 | 138.34 | 3.69% | |
| INE263A01024 | Bharat Electronics Limited | Aerospace & Defense | 33,448 | 137.72 | 3.67% | |
| INE038A01020 | Hindalco Industries Limited | Non - Ferrous Metals | 14,425 | 116.61 | 3.11% | |
| INE019A01038 | JSW Steel Limited | Ferrous Metals | 9,330 | 108.26 | 2.89% | |
| INE917I01010 | Bajaj Auto Limited | Automobiles | 1,104 | 100.17 | 2.67% | |
| INE066A01021 | Elcher Motors Limited | Automobiles | 1,370 | 96.63 | 2.58% | |
| INE205A01025 | Vedanta Limited | Diversified Metals | 16,896 | 88.87 | 2.37% | |
| INE059A01026 | Cipla Limited | Pharmaceuticals & Biotechnology | 5,602 | 85.78 | 2.29% | |
| INE494B01023 | TVS Motor Company Limited | Automobiles | 2,338 | 82.57 | 2.20% | |
| INE361B01024 | Div's Laboratories Limited | Pharmaceuticals & Biotechnology | 1,295 | 81.93 | 2.19% | |
| INE068F01020 | Hindustan Aeronautics Limited | Aerospace & Defense | 1,773 | 80.54 | 2.15% | |
| INE089A01031 | Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 6,068 | 76.38 | 2.04% | |
| INE155A01022 | Tata Motors Passenger Vehicles Limited | Automobiles | 20,804 | 74.23 | 1.98% | |
| INE029A01011 | Bharat Petroleum Corporation Limited | Petroleum Products | 19,305 | 69.32 | 1.85% | |
| INE040H01021 | Suzlon Energy Limited | Electrical Equipment | 1,13,271 | 61.18 | 1.63% | |
| INE242A01010 | Indian Oil Corporation Limited | Petroleum Products | 37,214 | 60.19 | 1.61% | |
| INE935N01020 | Dixon Technologies (India) Limited | Consumer Durables | 408 | 59.57 | 1.59% | |
| INE298A01020 | Cummins India Limited | Industrial Products | 1,262 | 56.53 | 1.51% | |
| INE775A01035 | Samvardhana Motherson International Limited | Auto Components | 44,222 | 51.43 | 1.37% | |
| INE326A01037 | Lupin Limited | Pharmaceuticals & Biotechnology | 2,409 | 50.16 | 1.34% | |
| INE318A01026 | Prideite Industries Limited | Chemicals & Petrochemicals | 3,052 | 45.45 | 1.21% | |
| INE067A01029 | CG Power and Industrial Solutions Limited | Electrical Equipment | 6,410 | 43.13 | 1.15% | |
| INE628A01036 | UPL Limited | Fertilizers & Agrochemicals | 5,663 | 42.96 | 1.15% | |
| INE647A01010 | SRF Limited | Chemicals & Petrochemicals | 1,446 | 42.33 | 1.13% | |
| INE208A01029 | Ashok Leyland Limited | Agricultural, Commercial & Construction Vehicles | 26,719 | 42.25 | 1.13% | |
| INE749A01030 | Jindal Steel Limited | Ferrous Metals | 3,723 | 38.88 | 1.04% | |
| INE685A01028 | Torrent Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 1,042 | 38.77 | 1.03% | |
| INE465A01025 | Bharat Forge Limited | Auto Components | 2,656 | 38.08 | 1.02% | |
| INE176B01034 | Havells India Limited | Consumer Durables | 2,511 | 36.21 | 0.97% | |
| INE455K01017 | Polycab India Limited | Industrial Products | 469 | 35.03 | 0.93% | |
| INE257A01026 | Bharat Heavy Electricals Limited | Electrical Equipment | 12,000 | 34.90 | 0.93% | |
| INE406A01037 | Aurobindo Pharma Limited | Pharmaceuticals & Biotechnology | 2,785 | 34.16 | 0.91% | |
| INE0V6F01027 | Hyundai Motor India Ltd | Automobiles | 1,420 | 33.03 | 0.88% | |
| INE343H01029 | Solar Industries India Limited | Chemicals & Petrochemicals | 243 | 32.25 | 0.86% | |
| INE540L01014 | Alkem Laboratories Limited | Pharmaceuticals & Biotechnology | 561 | 31.89 | 0.85% | |
| INE226A01021 | Vollas Limited | Consumer Durables | 2,268 | 31.21 | 0.83% | |
| INE323A01026 | Bosch Limited | Auto Components | 86 | 31.05 | 0.83% | |
| INE883A01011 | MRF Limited | Auto Components | 20 | 30.48 | 0.81% | |
| INE974X01010 | Tube Investments of India Limited | Auto Components | 1,063 | 29.60 | 0.79% | |
| INE702C01027 | APL Apollo Tubes Limited | Industrial Products | 1,694 | 29.12 | 0.78% | |
| INE169A01031 | Coromandel International Limited | Fertilizers & Agrochemicals | 1,176 | 28.01 | 0.75% | |
| INE603J01030 | PI Industries Limited | Fertilizers & Agrochemicals | 807 | 27.40 | 0.73% | |
| INE003A01024 | Siemens Limited | Electrical Equipment | 825 | 27.20 | 0.73% | |
| INE1NP01017 | Siemens Energy India Limited | Electrical Equipment | 826 | 26.10 | 0.70% | |
| INE117A01022 | ABB India Limited | Electrical Equipment | 490 | 25.36 | 0.68% | |
| INE634S01028 | Markind Pharma Limited | Pharmaceuticals & Biotechnology | 1,126 | 25.35 | 0.68% | |
| INE761H01022 | Page Industries Limited | Textiles & Apparel | 63 | 24.14 | 0.64% | |
| INE878B01027 | KEI Industries Limited | Industrial Products | 576 | 23.88 | 0.64% | |
| INE010B01027 | Zydus Lifesciences Limited | Pharmaceuticals & Biotechnology | 2,488 | 23.45 | 0.63% | |
| INE405E01023 | UNO Minda Limited | Auto Components | 1,788 | 23.37 | 0.62% | |
| INE073K01018 | Sona BLW Precision Forgings Limited | Auto Components | 4,464 | 22.84 | 0.61% | |
| INE472A01039 | Blue Star Limited | Consumer Durables | 1,292 | 22.81 | 0.61% | |
| INE048G01026 | Navin Fluorine International Limited | Chemicals & Petrochemicals | 366 | 20.99 | 0.56% | |
| INE267A01025 | Hindustan Zinc Limited | Non - Ferrous Metals | 4,318 | 20.95 | 0.56% | |
| INE195A01028 | Supreme Industries Limited | Industrial Products | 603 | 20.45 | 0.55% | |
| INE249D01020 | Mazagon Dock Shipbuilders Limited | Industrial Manufacturing | 709 | 19.00 | 0.51% | |
| INE787D01026 | Baikrishna Industries Limited | Auto Components | 797 | 18.40 | 0.49% | |
| INE299U01018 | Crompton Greaves Consumer Electricals Limited | Consumer Durables | 6,401 | 16.99 | 0.45% | |
| INE006I01046 | Astral Limited | Industrial Products | 1,150 | 16.57 | 0.44% | |
| INE918Z01012 | Keynes Technology India Limited | Industrial Manufacturing | 292 | 16.03 | 0.43% | |
| INE212H01026 | AIA Engineering Limited | Industrial Products | 363 | 14.02 | 0.37% | |
| INE09N301011 | Gujarat Fluorochemicals Limited | Chemicals & Petrochemicals | 407 | 13.93 | 0.37% | |
| INE704P01025 | Cochin Shipyard Limited | Industrial Manufacturing | 790 | 13.16 | 0.35% | |
| INE473A01011 | Linde India Limited | Chemicals & Petrochemicals | 209 | 12.47 | 0.33% | |
| INE930H01031 | K.P.R. Mill Limited | Textiles & Apparel | 1,108 | 11.96 | 0.32% | |
| INE042A01014 | Escorts Kubota Limited | Agricultural, Commercial & Construction Vehicles | 310 | 11.83 | 0.32% | |
| INE019C01026 | Himadri Speciality Chemical Limited | Chemicals & Petrochemicals | 2,337 | 10.23 | 0.27% | |
| INE172A01027 | Castrol India Limited | Petroleum Products | 4,819 | 9.26 | 0.25% | |
| INE055A01016 | Aditya Birla Real Estate Limited | Paper, Forest & Jute Products | 521 | 9.24 | 0.25% | |
| INE671A01010 | Honeywell Automation India Limited | Industrial Manufacturing | 21 | 7.43 | 0.20% | |
| Subtotal | | | | 3,745.90 | 99.98% | |
| (b) UNLISTED | | | | NIL | NIL | NIL |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 3,745.90 | 99.98% | |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 14.93 | 0.40% | |
| Total | | | | 14.93 | 0.40% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 0.02 | \$0.00% | |
| Total | | | | 0.02 | 0.00% | |
| Net Current Assets | | | | (11.54) | -0.36% | |
| GRAND TOTAL | | | | 3,749.31 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY INDIA MANUFACTURING TRI
BENCHMARK RISK-O-METER

Nippon India Nifty India Manufacturing ETF (An open-ended scheme replicating/ tracking Nifty India Manufacturing Index)

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Monthly Portfolio Statement as on November 30, 2025

| ISIN | Name of the Instrument | Industry / Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to NAV | YIELD |
|---|--|--|----------|------------------------------------|----------------|------------|
| Equity & Equity related | | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | |
| INE002A01018 | Reliance Industries Limited | Petroleum Products | 2,233 | 35.00 | 5.68% | |
| INE101A01026 | Mahindra & Mahindra Limited | Automobiles | 868 | 32.61 | 5.29% | |
| INE044A01036 | Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1,725 | 31.60 | 5.13% | |
| INE588B01010 | Maruti Suzuki India Limited | Automobiles | 188 | 29.89 | 4.85% | |
| INE081A01020 | Tata Steel Limited | Ferrous Metals | 13,537 | 22.74 | 3.69% | |
| INE263A01024 | Bharat Electronics Limited | Aerospace & Defense | 5,498 | 22.64 | 3.67% | |
| INE038A01020 | Hindalco Industries Limited | Non - Ferrous Metals | 2,371 | 19.17 | 3.11% | |
| INE019A01038 | JSW Steel Limited | Ferrous Metals | 1,533 | 17.79 | 2.89% | |
| INE917I01010 | Bajaj Auto Limited | Automobiles | 181 | 16.42 | 2.66% | |
| INE066A01021 | Eicher Motors Limited | Automobiles | 225 | 15.87 | 2.57% | |
| INE205A01025 | Vedanta Limited | Diversified Metals | 2,777 | 14.61 | 2.37% | |
| INE059A01026 | Cipla Limited | Pharmaceuticals & Biotechnology | 921 | 14.10 | 2.29% | |
| INE494B01023 | TVS Motor Company Limited | Automobiles | 394 | 13.56 | 2.20% | |
| INE361B01024 | Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 208 | 13.47 | 2.19% | |
| INE068F01020 | Hindustan Aeronautics Limited | Aerospace & Defense | 291 | 13.22 | 2.14% | |
| INE089A01031 | Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 997 | 12.55 | 2.04% | |
| INE155A01022 | Tata Motors Passenger Vehicles Limited | Automobiles | 3,419 | 12.20 | 1.98% | |
| INE029A01011 | Bharat Petroleum Corporation Limited | Petroleum Products | 3,173 | 11.39 | 1.85% | |
| INE040H01021 | Suzlon Energy Limited | Electrical Equipment | 18,617 | 10.06 | 1.63% | |
| INE242A01010 | Indian Oil Corporation Limited | Petroleum Products | 6,117 | 9.89 | 1.61% | |
| INE935N01020 | Dixon Technologies (India) Limited | Consumer Durables | 67 | 9.78 | 1.59% | |
| INE298A01020 | Cummins India Limited | Industrial Products | 207 | 9.27 | 1.50% | |
| INE775A01035 | Samvardhana Motherson International Limited | Auto Components | 7,268 | 8.45 | 1.37% | |
| INE326A01037 | Lupin Limited | Pharmaceuticals & Biotechnology | 396 | 8.25 | 1.34% | |
| INE318A01026 | Prideite Industries Limited | Chemicals & Petrochemicals | 508 | 7.47 | 1.21% | |
| INE067A01029 | CG Power and Industrial Solutions Limited | Electrical Equipment | 1,054 | 7.09 | 1.15% | |
| INE628A01036 | UPL Limited | Fertilizers & Agrochemicals | 931 | 7.06 | 1.15% | |
| INE647A01010 | SRF Limited | Chemicals & Petrochemicals | 238 | 6.97 | 1.13% | |
| INE208A01029 | Ashok Leyland Limited | Agricultural, Commercial & Construction Vehicles | 4,392 | 6.94 | 1.13% | |
| INE749A01030 | Jindal Steel Limited | Ferrous Metals | 612 | 6.39 | 1.04% | |
| INE685A01028 | Torrent Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 171 | 6.36 | 1.03% | |
| INE465A01025 | Bharat Forge Limited | Auto Components | 436 | 6.25 | 1.01% | |
| INE176B01034 | Havells India Limited | Consumer Durables | 413 | 5.96 | 0.97% | |
| INE459K01017 | Polycab India Limited | Industrial Products | 77 | 5.75 | 0.93% | |
| INE257A01026 | Bharat Heavy Electricals Limited | Electrical Equipment | 1,972 | 5.74 | 0.93% | |
| INE406A01037 | Aurobindo Pharma Limited | Pharmaceuticals & Biotechnology | 458 | 5.62 | 0.91% | |
| INE0V6F01027 | Hyundai Motor India Ltd | Automobiles | 233 | 5.42 | 0.88% | |
| INE343H01029 | Solar Industries India Limited | Chemicals & Petrochemicals | 40 | 5.31 | 0.86% | |
| INE540L01014 | Alkem Laboratories Limited | Pharmaceuticals & Biotechnology | 92 | 5.23 | 0.85% | |
| INE226A01021 | Voltas Limited | Consumer Durables | 373 | 5.13 | 0.83% | |
| INE323A01026 | Bosch Limited | Auto Components | 14 | 5.06 | 0.82% | |
| INE974X01010 | Tube Investments of India Limited | Auto Components | 175 | 4.87 | 0.79% | |
| INE702C01027 | APL Apollo Tubes Limited | Industrial Products | 278 | 4.78 | 0.78% | |
| INE169A01031 | Coromandel International Limited | Fertilizers & Agrochemicals | 193 | 4.60 | 0.75% | |
| INE883A01011 | MRF Limited | Auto Components | 3 | 4.57 | 0.74% | |
| INE603J01030 | PI Industries Limited | Fertilizers & Agrochemicals | 133 | 4.52 | 0.73% | |
| INE003A01024 | Siemens Limited | Electrical Equipment | 136 | 4.48 | 0.73% | |
| INE1NP01017 | Siemens Energy India Limited | Electrical Equipment | 136 | 4.30 | 0.70% | |
| INE117A01022 | ABB India Limited | Electrical Equipment | 81 | 4.19 | 0.68% | |
| INE634S01028 | Markend Pharma Limited | Pharmaceuticals & Biotechnology | 166 | 4.16 | 0.68% | |
| INE878B01027 | KEI Industries Limited | Industrial Products | 95 | 3.94 | 0.64% | |
| INE010B01027 | Zydus Lifesciences Limited | Pharmaceuticals & Biotechnology | 409 | 3.85 | 0.63% | |
| INE405E01023 | UNO Minda Limited | Auto Components | 294 | 3.84 | 0.62% | |
| INE761H01022 | Page Industries Limited | Textiles & Apparel | 10 | 3.83 | 0.62% | |
| INE073K01018 | Sona BLW Precision Forgings Limited | Auto Components | 734 | 3.76 | 0.61% | |
| INE472A01039 | Blue Star Limited | Consumer Durables | 212 | 3.74 | 0.61% | |
| INE267A01025 | Hindustan Zinc Limited | Non - Ferrous Metals | 710 | 3.44 | 0.56% | |
| INE048G01026 | Navin Fluorine International Limited | Chemicals & Petrochemicals | 60 | 3.44 | 0.56% | |
| INE195A01028 | Supreme Industries Limited | Industrial Products | 99 | 3.36 | 0.54% | |
| INE249D01020 | Mazagon Dock Shipbuilders Limited | Industrial Manufacturing | 117 | 3.14 | 0.51% | |
| INE787D01026 | Baikrishna Industries Limited | Auto Components | 131 | 3.02 | 0.49% | |
| INE299U01018 | Compton Greaves Consumer Electricals Limited | Consumer Durables | 1,052 | 2.79 | 0.45% | |
| INE006I01046 | Astral Limited | Industrial Products | 189 | 2.72 | 0.44% | |
| INE918Z01012 | Keynes Technology India Limited | Industrial Manufacturing | 48 | 2.64 | 0.43% | |
| INE212H01026 | AIA Engineering Limited | Industrial Products | 60 | 2.32 | 0.38% | |
| INE09N301011 | Gujarat Fluorochemicals Limited | Chemicals & Petrochemicals | 67 | 2.29 | 0.37% | |
| INE704P01025 | Cochin Shipyard Limited | Industrial Manufacturing | 130 | 2.17 | 0.35% | |
| INE473A01011 | Linde India Limited | Chemicals & Petrochemicals | 34 | 2.03 | 0.33% | |
| INE930H01031 | K.P.R. Mill Limited | Textiles & Apparel | 182 | 1.96 | 0.32% | |
| INE042A01014 | Escorts Kubota Limited | Agricultural, Commercial & Construction Vehicles | 51 | 1.95 | 0.32% | |
| INE019C01026 | Himadri Speciality Chemical Limited | Chemicals & Petrochemicals | 384 | 1.68 | 0.27% | |
| INE055A01016 | Aditya Birla Real Estate Limited | Paper, Forest & Jute Products | 86 | 1.53 | 0.25% | |
| INE172A01027 | Castrol India Limited | Petroleum Products | 792 | 1.52 | 0.25% | |
| INE671A01010 | Honeywell Automation India Limited | Industrial Manufacturing | 3 | 1.05 | 0.17% | |
| Subtotal | | | | 614.77 | 99.77% | |
| (b) UNLISTED | | | | | | |
| Subtotal | | | | NIL | NIL | NIL |
| Total | | | | 614.77 | 99.77% | NIL |
| Money Market Instruments | | | | | | |
| Triparty Repo/ Reverse Repo Instrument | | | | | | |
| Triparty Repo | | | | 1.66 | 0.27% | |
| Total | | | | 1.66 | 0.27% | |
| OTHERS | | | | | | |
| Cash Margin - CCIL | | | | 0.00 | \$0.00% | |
| Total | | | | 0.00 | 0.00% | |
| Net Current Assets | | | | 0.00 | -0.04% | |
| GRAND TOTAL | | | | 616.43 | 100.00% | |

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY INDIA MANUFACTURING TRI
BENCHMARK RISK-O-METER