

Date: January 10, 2023

To, Shubho Bera Corporate Relations, BSE Limited, PJ Towers, Dalal Street, Mumbai - 400 001.

Ref: Security Code No.512493

Sub: Clarification of Price Movement

Dear Sir,

This has reference to the email no. L/SURV/ONL/PV/SR/ 2022-2023 / 2951 dated January 09, 2023, seeking clarification in the price movement of Company's securities at the exchange in recent past.

In this regard, we wish to clarify that there is no additional information / announcement (including impending announcement) by the Company at this point of time which in our opinion needs to be reported / disclosed which may have bearing on the price/volume behaviour in the Company's scrip.

Thanking you,

Yours Faithfully,

For Garnet International Limited

Ramakant Gaggar Managing Director DIN 01019838