

10<sup>th</sup> January, 2026

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd,  
Exchange Plaza,  
Plot No. – C – 1, G Block,  
Bandra – Kurla Complex,  
Bandra (East),  
Mumbai – 400051

**NSE Code – PCBL**

The General Manager,  
Department of Corporate Services,  
BSE Ltd.,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**BSE Code – 506590**

Dear Sir,

**Sub:- Credit Rating on Rs. 550 crore Commercial Paper of PCBL Chemical Limited**

We refer to the letter received from Crisil Ratings Limited bearing Reference No. RL/PHICARB/385677/CP/0126/137438 dated 9<sup>th</sup> January, 2026 with regard to the Credit Rating on the captioned subject. Crisil Ratings, after due consideration has reviewed the following ratings:

Instrument	Amount (Rs. in crores)	Rating	Rating Action
Commercial Paper	550.00	Crisil A1+ (pronounced as Crisil A one plus rating)	Reaffirmed
<b>Total</b>	<b>550.00</b>		

We request you to take the afore-mentioned information on record and oblige.

Thanking you,

Yours faithfully,  
For **PCBL CHEMICAL LIMITED**

K. Mukherjee  
Company Secretary and Chief Legal Officer

**PCBL Chemical Limited**

**Registered Office:** 31 Netaji Subhas Road, Kolkata – 700 001, West Bengal, India

**Corporate Office:** RPSC House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

**P:** +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcblttd.com | **CIN:** L23109WB1960PLC024602

Note: "PCBL Chemical Limited" was formerly known as "PCBL Limited"