



HBG HOTELS LIMITED

(Formally known as Phoenix Township Limited)
CIN : L67190GA1993PLC001327

Date: January 10, 2026

To,
Department of Corporate services
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai - 400001

Sub: Certificate under Regulation 74(5) of SEBI (Depositories and Participants) Regulations, 2018 for the Quarter ended December 31, 2025.

Dear Sir/ Madam,

Please find attached certificate received from "Adroit Corporate Services Pvt. Ltd.", Registrar and Transfer Agent of the Company under Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 for the quarter ended December 31, 2025.

Kindly take the same on record.

Thanking you.

Yours Truly,
For HBG Hotels Limited
(Formally known as Phoenix Township Limited)

Samit Hede
Managing Director
DIN: 01411689

Encl: As Above

Corp. Office : Hede House,
14, BEST Marg, Colaba,
Mumbai - 400 001.
Tel.: (91-22)-6159 0900
E-mail: admin@hbgindia.com
Website: www.hbgindia.com

Park Inn by Radisson
Sequeira Vado, Candolim,
Goa - 403 515
Tel.: (91-832) 6633 333/103
E-mail: info@pirgoa.com

Phoenix Island Resort
Pozhiyoor PO, Poovar,
Thiruvananthapuram, Poovar,
Kerala - 695 513.
Tel.: +91 97471 29948
bookings.poovar@phoenixresorts.in

REGD. OFF. : Durga Bhavan,
Hede Centre, Tonca,
Panaji, Goa - 403 001
Tel.: (91-832)-6642724/6453285
E-mail : hbggoa@yahoo.co.in



MEMBER
HEDE BUSINESS GROUP

02 January 2026

To,
PHOENIX TOWNSHIP LIMITED EQUITY
BALAJI BHAVAN
BALAJI BHAVAN
14, BEST MARGCOLABA
MUMBAI 400001

**Subject: Confirmation Certificate in the matter of Regulation 74(5)
of Securities and Exchange Board of India (Depositories and
participants) Regulations, 2018.**

Dear Sir/Madam,

In reference to the above captioned regulation, we hereby confirm that the securities received from the depository participants for dematerialisation during the quarter ended 31st December, 2025, were confirmed (accepted/rejected) to the depositories by us and that securities comprised in the said certificates have been listed on the stock exchanges where the earlier issued securities are listed.

We hereby also confirm that the security certificates received for dematerialisation have been Mutilated and cancelled after due verification by the depository participant and the name of the depositories have been substituted in register of members as registered owner within 15 days.

We request you to kindly take note of the above in your records.

Thanking you,

Yours faithfully,
For **Adroit Corporate Services Pvt. Ltd.**



Authorized Signatory.

19-20 Jaferbhoy Industrial Estate, Makwana Road, Marol Naka, Andheri (E), Mumbai, Maharashtra, 400 059.

Tel: 022 - 4227 0400, 2859 4060. Fax: 2850 3748. Email: info@adroitcorporate.com

CIN: U67190MH1994PTC079160