

10th January, 2026

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

NSE Code – PCBL

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Code – 506590

Dear Sir,

Sub:- Credit Rating on Rs. 600 crore Non-Convertible Debentures of PCBL Chemical Limited

We refer to the letter received from Crisil Ratings Limited bearing Reference No. RL/PHICARB/385677/NCD/0126/137439/165657142 dated 9th January, 2026 with regard to the Credit Rating on the captioned subject. Crisil Ratings, after due consideration has reviewed the following ratings:

Instrument	Amount (Rs. in crores)	Rating	Rating Action
Non-Convertible Debentures (NCD)	600.00	Crisil AA (pronounced as Crisil double A rating) Negative	Reaffirmed
Total	600.00		

We request you to take the afore-mentioned information on record and oblige.

Thanking you,

Yours faithfully,
For **PCBL CHEMICAL LIMITED**

K. Mukherjee
Company Secretary and Chief Legal Officer

PCBL Chemical Limited

Registered Office: 31 Netaji Subhas Road, Kolkata – 700 001, West Bengal, India

Corporate Office: RPSC House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

P: +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcblttd.com | **CIN:** L23109WB1960PLC024602

Note: "PCBL Chemical Limited" was formerly known as "PCBL Limited"