

**RS/LLOYDSENGG/BSEL-NSEL/2026/2**
**10<sup>th</sup> January, 2026**

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Scrip Code: 539992</b>	<b>Symbol: LLOYDSENGG</b>

Dear Sir / Madam,

**Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 for entering into Purchase Agreement with THE MATERIAL WORKS LIMITED, USA.**

We would like to inform you that Lloyds Engineering Works Limited (hereinafter referred as 'Company') has entered into Purchase Agreement with **The Materials Works Limited** (hereinafter referred as "TMW"), USA.

In view of the above, also note that the details of the same as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant Securities and Exchange Board of India Circulars has been enclosed as "Annexure A".

Thanking You,  
Yours faithfully,

**For Lloyds Engineering Works Limited**

**Rahima Shaikh**  
**Company Secretary and Compliance Officer**  
**ACS: 63449**

**ANNEXURE- I**

<b>Disclosure under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015</b>		
1.	Name of the entity with whom the Agreement is signed  Size of the entity	<b>The Material Works Limited</b> , USA, a company incorporated under Delaware and having its registered office at 101 South Main Street, Red Bud, IL 62278 USA ("TMW").  TMW has invented, developed & perfected this technology over the last 15 years and patented the same.  TMW is engaged in toll processing of flat rolled metals. Using their Patented technology, the TMW developed an acid-less pickling process for all qualities of steel listed on their website including stainless steel known as Eco Pickled Surface (EPS) Generation 4 (hereinafter referred as "EPS Gen 4") cells.
2.	Area of the Agreement	Design, manufacture and sell EPS Gen 4 cells exclusively.
3.	Domestic / International	International
4.	Share Exchange Ratio	Not Applicable
5.	Scope of Business operation of agreement	Licensing arrangement between TMW and Company to enable Company to design, manufacture and sell EPS Gen 4 cells across the globe excluding China, Macao, Hong Kong, Taiwan and within a 350-mile radius of Red Bud, Illinois, United States. TMW shall provide a license and rights to its EPS Gen 4 Technology (along with the Patented Technology) and provide related technical support services to

		the Company, according to the terms of payment and obligations agreed upon.
6.	Details of consideration paid	Annual payments in 100% cash as agreed in Purchase Agreement
7.	Significant Terms and conditions of Agreement	The Company shall be entitled to manufacture and sell unlimited EPS cells using the Patented Technology with paying agreed Earnout payment to TMW for certain period of time as mentioned in the Purchase Agreement
8.	a) whether the acquisition / transfer would fall within Related Party Transactions and  b) whether the promoter / promoter group / group companies have any interest in the entity being acquired /transferred? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No  No
9.	Rationale and benefit expected	Design, manufacture and sell EPS Gen 4 cells with the following support from TMW: a) All ongoing design improvements b) Technical training c) Access to all TMW marketing materials d) Sales training and support  Normally for cleaning the surface of any kind of steel requires pickling and that requires Acid which has lots of environmental issues to dispose of the spent acid.  This technology eliminates the need of any acid and is completely environment friendly. All the material used is completely recyclable and there is zero effluent discharge.

10.	Other Disclosure	NA
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Thanking You,

Yours faithfully,

**For Lloyds Engineering Works Limited**

**Rahima Shaikh**  
Company Secretary and Compliance Officer  
ACS: 63449