

Date: 10.02.2022

To
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001.

Dear Sir / Madam,

Sub: Press Release – Reg.,

Please find enclosed press release with respect to business prospects of the Company.

Thanking you.

**Yours faithfully,
For 7Seas Entertainment Limited**

**L. Maruti Sanker
Managing Director
DIN: 01095047**

PRESS RELEASE

Play to Earn is the new Gaming Mantra of 7Seas

Hyderabad, Feb10th, 2022: Play to earn is emerging as an attractive business model that provides win-win entertainment and money-making platforms for players and companies in the gaming industry. 7Seas Entertainment Limited (BSE - 7Seas, scrip code 540874), an independent game development company based on intellectual property (IP), has stepped up its game to fit this new model. The company is all set to release games of the new model for the next generation in the upcoming season.

The sky is the limit for players with multiple games on offer and for companies as the number of players in the millennial population exploded and the average time spent on gaming has increased dramatically to 8.5 hours per week.

7Seas Entertainment Limited's new games such as 'Treasure King,' and others, will perfectly fit into this model. These games will provide the players with the most entertainment and money for their time. The company is also developing Metaverse, games which have a treasure hunt-action theme and unique gameplay features. At the moment, new forms of monetization layers are emerging, particularly with AR, VR, and Metaverse bringing diversified changes to the gaming industry.

Briefing the gaming scenario and the company's future offerings, plans L Maruti Sanker, Managing Director of 7Seas Entertainment Ltd observed that the growth in mobile gaming will be unmatched and beyond expectations. "The potential for growth will be greater with 5G, AI, AR, VR, Metaverse & block chain technologies," he said. According to him, India continues to hold the top spot in the mobile gaming market, as mobile phones/smartphones have become the most popular entertainment platform.

His observations stand validated as the recent KPMG's recent report also spoke about how the gaming market will reach Rs. 29,000 crore in 2025, and RedSeer and Lumikai estimate that India will be home to 700 million gamers by 2025.

L Maruti Sanker is confident that the expertise of team 7Seas, with 16+ years of experience in gaming development to bloom in the scenario, and stated that 7Seas new games would offer all of this and more to the gamers. All digital assets owned by gamers within the game are empirically theirs, and they can do whatever they wish to do so including selling. "We intend to become the dominant player in India's gaming entertainment economy by establishing a big basket of multiple games and platforms," he averred.

About 7Seas Entertainment Limited:

7Seas Entertainment Limited is currently listed on the Bombay Stock Exchange (BSE –7Seas scrip code 540874), It is an independent, IP-based game development company. The company's portfolio includes numerous award-winning, diverse ranges of games. Please visit the 7Seas website for more information on the games. www.7seasent.com.

Thanking you.

Yours faithfully,

For 7Seas Entertainment Limited

L. Maruti Sanker
Managing Director