

10.02.2023

Scrip Code No. 526901

**Dept. of Corporate Service**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

**Sub: Outcome of the Board Meeting held on 10<sup>th</sup> February, 2023**

Dear Sir,

This is to inform you that pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at their Meeting held on today i.e. Friday, the 10<sup>th</sup> February, 2023 have approved and taken on record the Un-Audited Financial Results of the Company for the 3<sup>rd</sup> Quarter ended 31<sup>st</sup> December, 2022.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 4.35 p.m.

Kindly take the same on record and acknowledge the receipt

Thanking you  
Yours faithfully  
For **Sonal Adhesives Limited**

  
**Sandeep Arora**  
**Managing Director**  
DIN: 07260461



Encl: As Above

**SONAL ADHESIVES LIMITED**

# SONAL ADHESIVES LIMITED

CIN L02004MH1991PLC064045

REG. OFFICE: Plot No.28/1A, Village Dheku, Takai Adoshi Road, Off. Khopoli Pen Road, Tal. Khalapur, Dist. Raigad - 410203 Maharashtra  
Phone: +912192262620 Email: info@sonal.co.in Web: www.sonal.co.in

## PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2022

(In Lakhs)

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Standalone		
		31st December,	30th	31st December,	9 months ended	9 months ended	
		2022	September, 2022	2021	31st December, 2022	31st December, 2021	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from operations	2,076.58	2,107.71	1,901.80	6,134.19	3,653.25	5867.25
2	Other Income	12.04	58.01	24.29	73.33	59.53	756.03
3	<b>Total income (1+2)</b>	<b>2,088.62</b>	<b>2,165.72</b>	<b>1,926.09</b>	<b>6,207.51</b>	<b>3,912.79</b>	<b>6,663.28</b>
4	Expenses						
	Cost of materials consumed	1,455.54	1,874.81	1,848.05	5,400.97	4,026.80	6,110.59
	Manufacturing overheads	59.57	18.70	-	95.51	-	28.08
	Change in inventory of finished goods, work-in-progress and stock-in-trade	(121.70)	87.74	(136.23)	125.67	(309.69)	(676.00)
	Depreciation and amortisation	10.52	8.28	8.71	26.23	22.51	31.54
	Provision for doubtful debts	19.41	2.62	0.39	4.48	0.39	0.85
	Provision for employee benefits	17.76	14.21	16.86	46.17	50.21	67.32
	Finance charges	139.03	155.63	79.46	330.51	195.22	329.05
	Other expenses						
	<b>Total expenses</b>	<b>2,000.08</b>	<b>2,131.98</b>	<b>1,817.07</b>	<b>6,028.54</b>	<b>3,985.45</b>	<b>5,891.43</b>
5	<b>Profit before Tax (3-4)</b>	<b>88.55</b>	<b>33.73</b>	<b>109.03</b>	<b>178.98</b>	<b>(72.65)</b>	<b>771.85</b>
6	Tax Expenses						
	Income Tax						
	Provision for income tax for current period						15.30
	Provision for income tax for previous periods	(11.69)	5.80	22.77	16.77	(24.71)	195.80
7	<b>Net Profit/ (Loss) for the Period (5-6)</b>	<b>90.24</b>	<b>27.93</b>	<b>86.26</b>	<b>162.21</b>	<b>(47.94)</b>	<b>560.75</b>
8	Other Comprehensive Income						
	Items that will be reclassified to Profit or Loss	0.18	(0.15)	2.50	0.53	1.50	(0.63)
	Items that will not be reclassified to Profit or Loss	(0.05)	(0.22)	(0.65)	(0.09)	(0.39)	0.21
	Items that will be reclassified to Profit or Loss						
	Items of income tax related to item that will be reclassified to Profit or Loss						
	<b>Total Other Comprehensive Income, net of Income Tax</b>	<b>0.13</b>	<b>(0.37)</b>	<b>1.85</b>	<b>0.44</b>	<b>1.11</b>	<b>(0.42)</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>90.36</b>	<b>27.56</b>	<b>88.11</b>	<b>162.64</b>	<b>(46.83)</b>	<b>560.34</b>
10	Paid up Equity Share Capital (Face Value Rs. 10/-)	606.10	606.10	606.10	606.10	606.10	606.10
11	Earnings per share (of Rs.10/- each) (not annualised)						
	a. Basic	1.49	0.46	1.42	2.68	(0.79)	9.25
	b. Diluted	1.49	0.46	1.42	2.68	(0.79)	9.25

**Notes**

- The standalone financial results for the quarter ended 31st December, 2022 have been reviewed by the by the Audit Committee & taken on record by the Board of Directors at its meeting held on 10th February, 2023.
- The standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- In the opinion of the Board Of Directors, there is only one Major segment, therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- The Ind AS compliant financial results, pertaining to the period December 31, 2022 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- As intimated by the company's Registrars, the investors complaints pending as on 31 December 2022 and as on 30 September 2022 were Nil.
- The income earned during the quarter end December, 2022 includes income on account of Sundry Balance written back amounting to Rs. 57.49 Lakhs.
- The financial statements figures have been regrouped, reclassified and rearranged necessary to correspond with the quarter's / year's classification / disclosure.

Place : Khopoli  
Date : 10th February 2023

For SONAL ADHESIVES LIMITED

Sandeep Arora  
Managing Director  
DIN :- 00176939





# M. C. Asawa & Co.

## Chartered Accountants

404 A, 3rd Floor, Brij Bhumi Complex, Telephone Exchange Square,  
Central Avenue, NAGPUR - 440008, Maharashtra, India  
Mobile : +91 99300 94011 Email : casardamukund@gmail.com

Date: 10<sup>th</sup> February, 2023

Review Report to the Board of Directors of Sonal Adhesives Limited

I have reviewed the accompanying Statement of Unaudited Financial Results of Sonal Adhesives Limited (Name of the Company) for the quarter and nine month ended 31<sup>st</sup> December, 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

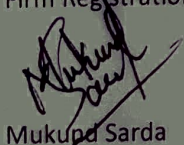
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. My responsibility is to express a conclusion on the Statement based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.



Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 read with SEBI circular dated July 5, 2016 including the manner it is to be disclosed, or that it contains any material misstatement.

For  
M. C. Asawa & Co.  
Chartered Accountants  
Firm Registration No: 008041C



Mukund Sarda  
Proprietor  
Membership No: 163405  
Place: Khopoli

