



AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 CERTIFIED COMPANY)

February 10, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sir / Madam,

Sub: Intimation about outcome of the Board Meeting held today i.e. on 10/02/2023.

Security Code: 506248.

This is to inform you that the Board of Directors of the Company at its Meeting held today, i.e. February 10, 2023 at Mumbai, inter alia approved Un-audited Standalone and Consolidated Financial Results together with the Limited Review Report of the Statutory Auditors for the 3rd Quarter and Nine Months ended on 31.12.2022. (Certified copy enclosed)

The Board Meeting commenced at 4.05 pm and concluded at 5.25 pm today.

Thanking you,
Yours sincerely,
For **Amines & Plasticizers Limited**

Ajay Puranik
President (Legal) & Company Secretary
FCS - 4288
Encl: As above.

AMINES & PLASTICIZERS LIMITED

Reg. Office Add: T-11, 3RD FLOOR, GRAND PLAZA, PALTAN BAZAR, G. S. ROAD, GUWAHATI – 781008, ASSAM

Corp. Office Add: D/6 SHIVSAGAR ESTATE, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400018 | Contact No.: 022 62211000 | Fax : 022 24938162

CIN : L24229AS1973PLC001446 email id: info@amines.com; website: http://www.amines.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(₹ in lakhs)

Sr. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Income						
a	Revenue from Operations	15,894.91	13,134.28	14,260.30	42,869.08	41,025.20	56,288.91
b	Other Income	10.81	18.09	125.72	86.43	410.71	519.40
	Total Income (a+b)	15,905.72	13,152.37	14,386.02	42,955.51	41,435.91	56,808.31
II.	Expenses						
	Cost of Materials Consumed	9,684.05	9,646.47	10,364.86	30,239.65	29,355.97	41,545.71
	Purchase of Stock -in -Trade	92.93	120.13	75.31	270.13	463.54	548.32
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work -in- Progress	2,144.31	37.19	(214.59)	846.53	(606.84)	(1,750.02)
	Employee Benefits Expenses	468.85	465.80	431.11	1,381.48	1,244.94	1,710.41
	Finance Costs	239.32	255.04	235.76	752.23	644.10	878.35
	Depreciation and Amortisation Expense	121.16	120.89	120.08	362.56	329.55	439.37
	Other Expenses	2,633.21	1,998.05	2,861.91	7,317.34	7,529.46	10,230.15
	Total Expenses	15,383.83	12,643.57	13,874.44	41,169.92	38,960.72	53,602.29
III.	Profit before Exceptional Items and Tax (I-II)	521.89	508.80	511.58	1,785.59	2,475.19	3,206.02
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit before Tax (III-IV)	521.89	508.80	511.58	1,785.59	2,475.19	3,206.02
VI.	Tax Expense						
	Current Tax	122.89	117.36	119.25	420.10	581.25	759.50
	Deferred Tax	29.84	15.36	29.00	57.80	66.50	71.83
	Total Tax Expenses	152.73	132.72	148.25	477.90	647.75	831.33
VII.	Profit for the Period (V-VI)	369.16	376.08	363.33	1,307.69	1,827.44	2,374.69
VIII.	Other comprehensive Income						
a	Items that will not be reclassified to profit or loss	(3.75)	(3.75)	(2.60)	(11.25)	(7.80)	(13.50)
b	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(3.75)	(3.75)	(2.60)	(11.25)	(7.80)	(13.50)
	Less: Tax on OCI	-	-	-	-	-	-
	Other Comprehensive Income (Net of Income Tax)	(3.75)	(3.75)	(2.60)	(11.25)	(7.80)	(13.50)
IX.	Total comprehensive income for the period (VII+VIII)	365.41	372.33	360.73	1,296.44	1,819.64	2,361.19
X.	Paid-up equity share capital (face value Rs. 2/- each)	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40
XI.	Other Equity (Reserve and Surplus)	-	-	-	-	-	15,167.97
XII.	Earning per equity share of Rs. 2 each (EPS) (not annualised)						
	Basic / Diluted EPS	0.67	0.68	0.66	2.38	3.32	4.32

Notes :-

- The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee at their meeting held on February 10, 2023 and approved by the Board of Directors at their meeting held on the same date. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter and Nine months ended December 31, 2022 and they have issued an unmodified limited review report on the same.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company's main business is Chemical manufacturing falls within single business segment and therefore, segment reporting in term Ind AS-108 "Operating Segment" is not applicable.
- Previous period figures have been regrouped / rearranged / restated / recaste to be in conformity with the Schedule III of the Companies Act, 2013.
- The standalone and consolidated financial results are available on Company's website i.e. www.amines.com and also on the website of the BSE Limited i.e. www.bseindia.com

For Amines and Plasticizers Limited

Place : Mumbai

Date : 10th February, 2023

Hemant Kumar Ruia
Chairman & Managing Director
DIN : 00029410



SARA & ASSOCIATES

Chartered Accountants

Santosh Kumar Jain M.Com., F.C.A., DISA	Ramawatar Sharma B.Com., F.C.A.	Rajesh Agarwal B.Com., F.C.A.	Alok Bairagra B.Com., F.C.A.	Manoj Agarwal B.Com., F.C.A.
Rachana Kanoi B.Com., F.C.A., C.S.	Kamal Sharma B.Com., F.C.A.	Rakesh Joshi B.Com., F.C.A.	Aditya Tulsian B.Com., F.C.A.	Chirag Shah B.Com., F.C.A.
				Purvesh Shah B.Com., A.C.A.

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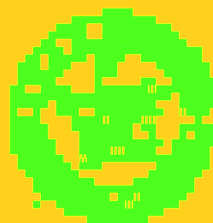
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Amines & Plasticizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS
AMINES & PLASTICIZERS LIMITED

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Amines & Plasticizers Limited** (the "Company") for the quarter ended 31st December 2022 and year to date results for the period from 1st April, 2022 to 31st December, 2022 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

2) We have also reviewed the accompanying statement of unaudited standalone financial results of **Amines & Plasticizers Limited** for the quarter ended 31st March 2023 and year to date results for the period from 1st April, 2022 to 31st March, 2023 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

3) We have also reviewed the accompanying statement of unaudited standalone financial results of **Amines & Plasticizers Limited** for the quarter ended 30th June 2023 and year to date results for the period from 1st April, 2022 to 30th June, 2023 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")



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AMINES & PLASTICIZERS LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended 31-Mar-22
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I.	Income						
a	Revenue from Operations	16,062.57	13,139.34	14,265.80	43,041.47	41,041.74	56,317.41
b	Other Income	89.97	16.79	125.79	172.82	410.78	519.47
	Total Income (a+b)	16,152.54	13,156.13	14,391.59	43,214.29	41,452.52	56,836.88
II.	Expenses						
	Cost of Materials Consumed	9,194.68	8,415.72	10,028.72	28,454.30	28,710.86	40,342.68
	Purchase of Stock -in -Trade	558.01	1,341.65	544.25	1,956.73	1,379.09	1,712.73
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work -in- Progress	2,144.31	37.19	(369.38)	846.53	(912.58)	(1,750.02)
	Employee Benefits Expenses	468.85	465.80	431.11	1,381.48	1,244.94	1,710.41
	Finance Costs	244.81	255.40	236.24	759.59	645.48	880.19
	Depreciation and Amortisation Expense	121.16	120.89	120.08	362.56	329.55	439.37
	Other Expenses	2,775.63	2,025.76	2,891.91	7,543.44	7,577.97	10,284.45
	Total Expenses	15,507.45	12,662.41	13,882.93	41,304.63	38,975.31	53,619.81
III.	Profit before Exceptional Items and Tax (I-II)	645.09	493.72	508.66	1,909.66	2,477.21	3,217.07
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit before Tax (III-IV)	645.09	493.72	508.66	1,909.66	2,477.21	3,217.07
VI.	Tax Expense						
	Current Tax	122.89	117.36	119.25	420.10	581.25	759.50
	Deferred Tax	29.84	15.36	29.00	57.80	66.50	71.83
	Total Tax Expenses	152.73	132.72	148.25	477.90	647.75	831.33
VII.	Profit for the Period (V-VI)	492.36	361.00	360.41	1,431.76	1,829.46	2,385.74
VIII.	Other comprehensive Income						
a	Items that will not be reclassified to profit or loss	(3.75)	(3.75)	(2.60)	(11.25)	(7.80)	(13.50)
b	Items that will be reclassified to profit or loss	20.89	14.75	(4.19)	24.64	(1.53)	(1.06)
	Total Other Comprehensive Income	17.14	11.00	(6.79)	13.39	(9.33)	(14.56)
	Less: Tax on OCI						
	Other Comprehensive Income (Net of Income Tax)	17.14	11.00	(6.79)	13.39	(9.33)	(14.56)
IX.	Total comprehensive income for the period (VII+VIII)	509.50	372.00	353.62	1,445.15	1,820.13	2,371.18
X.	Paid-up equity share capital (face value Rs. 2/- each)	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40
XI.	Other Equity (Reserve and Surplus)	-	-	-	-	-	15,126.14
XII.	Earning per equity share of Rs.2 each (EPS) (not annualised)						
	Basic / Diluted EPS	0.89	0.66	0.66	2.60	3.33	4.34



Notes :-

- 1 The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee at their meeting held on February 10, 2023 and approved by the Board of Directors at their meeting held on the same date. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter and nine months ended December 31, 2022 and they have issued an unmodified limited review report on the same.
- 2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The Company's main business is Chemical manufacturing falls within single business segment and therefore, segment reporting in term Ind AS-108 "Operating Segment" is not applicable.
- 4 The unaudited financial results of the overseas subsidiary has been consolidated on the basis of unreviewed financial statements prepared by the management of the subsidiary.
- 5 Translation effect of elimination of subsidiary parent related transaction of profit and loss account has been included in other Income Rs. 80.47 Lakhs for the Quarter and Rs. 90.21 Lakhs for Nine Months ended 31st December, 2022.
- 6 'Previous period figures have been regrouped / rearranged / restated / recaste to be in conformity with the Schedule III of the Companies Act, 2013.
- 7 The standalone and consolidated financial results are available on Company's website i.e. www.amines.com and also on the website of the BSE Limited i.e. www.bseindia.com

Place : Mumbai
Date : 10th February, 2023

For Amines and Plasticizers Limited

Hemant Kumar Ruia
Chairman & Managing Director
DIN : 00029410



SARA & ASSOCIATES

Chartered Accountants

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Amines & Plasticizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS
AMINES & PLASTICIZERS LIMITED

- 1) We have reviewed the accompanying statement of unaudited Consolidated Financial results of **Amines & Plasticizers Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended 31st December 2022 and year to date results for the period from 1st April, 2022 to 31st December, 2022 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



Andheri Offices :-

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SARA & ASSOCIATES

Chartered Accountants

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4) The Consolidated financial statements of the Group for the year ended 31st March, 2022 have been audited by the predecessor auditors; whose report dated 23rd May, 2022 had expressed an unmodified opinion. The financial information of the Group for the corresponding quarter ended 31st December, 2021 and year to date results for the period from 1st April, 2021 to 31st December, 2021, has been reviewed by the predecessor auditors, whose report dated 04th February, 2022 had expressed an unmodified opinion.

5) Our conclusion is not modified in respect of this matter.

6) The Statement includes the results of:

Foreign Subsidiary: - Amines & Plasticizers FZ LLC (Wholly Owned Subsidiary Company).

7) Other Matter:

We did not review the interim financial results and other financial information in respect of one subsidiary, whose interim financial results / information (before elimination) reflects total income of Rs. 2931.51 Lakhs total Profit after tax of Rs.123.20 Lakhs and total

results following the management's estimates given to us by the management. These interim financial results and other financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

8) Based on our review conducted and procedures performed as stated in paragraph 6 above and based on the consideration of the interim financial results information certified by the management received, no further audit or review has come to our attention that would require us to modify our conclusion.

Our report is intended solely for the use of the intended addressee and is not to be distributed to any other person. It is to be read in conjunction with the financial statements of the Company and the explanatory notes thereto. It is not to be used for any other purpose and no liability shall be accepted by us in respect of any loss or damage caused by its use for any purpose other than that intended by us. The firm and its members do not accept any responsibility for the accuracy or completeness of the information or data furnished by the management of the Company. The firm and its members do not accept any liability for any loss or damage caused by its use for any purpose other than that intended by us.

M/s. SARA & ASSOCIATES
Chartered Accountants
Firm Reg. No. 130927W


Manoj Agarwal
Partner
Firm Reg. No. 130927W
Firm Reg. No. 130927W
Date: 23rd February, 2022



UDIN: 23119509BGVZMU7943