

TYROON TEA COMPANY LIMITED

(AN ISO 9001:2008, ISO 22000:2005 AND HACCP CERTIFIED COMPANY)

CIN : L15421WB1890PLC000612

PHONE NOS : 2248 – 3236/6071/9931

E – MAIL : info@tyroontea.com

Website : www.tyroontea.com

REGISTERED OFFICE:
"McLEOD HOUSE,"
3, NETAJI SUBHAS ROAD,
KOLKATA – 700 001.
INDIA

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Date: 10/02/2023.

IN YOUR REPLY PLEASE QUOTE REF. NO. TY/SH

The Bombay Stock Exchange Limited,
25 P. J. Towers,
25th Floor, Dalal Street,
Mumbai – 400 001.

SCRIP CODE 526945

Dear Sir,

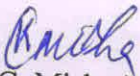
Re.: Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st Dec, 2022

Pursuant to Regulation 33 of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are submitting herewith a statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December 2022 along with the Limited Review Report duly approved by Board of Directors in their meeting held on 10th February, 2023.

The Meeting commenced at around 15:30 hours and concluded at around 16:02 hours.

Thanking you,

Yours Faithfully,
For Tyroon Tea Company Limited


(K. C. Mishra)
Company Secretary and CFO
ACS – 13288
Enc.: As above.

Independent Auditor's Review Report on the quarterly unaudited financial results of Tyroon Tea Company Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.

To
The Board of Directors of
Tyroon Tea Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of Tyroon Tea Company Limited ("the Company") for the quarter and nine months ended on 31st December, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we draw your attention to the following note to the accompanying statement:

Note No. 4 regarding non provision of tax liability (current and deferred) for the quarter and nine months ended on 31st December, 2022 which is not in accordance with Ind AS - 12 "Income Taxes".
4. Based on our review conducted as above, subject to para 3 above (impact of which has not been ascertained), nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and the financial statements are free of material misstatement.

K. N. GUTGUTIA
Partner
Chartered Accountant
Registration No. 100315
Firm Registration No. 100315
www.kngkol.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

Particulars	Quarter ended			Nine Months ended		Amount (Rs. in Lakhs)
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	1,335.22	1,835.11	1,508.84	4,100.16	3,676.19	3,933.26
II Other Income	44.97	(27.35)	61.76	95.64	198.45	282.58
III Total Income (I+II)	1,380.19	1,807.76	1,570.60	4,195.80	3,874.64	4,215.84
IV Expenses:						
(a) Cost of materials consumed	86.52	225.01	96.00	441.08	410.80	423.92
(b) Changes in inventory of Finished goods, Stock in Trade & Work in progress	277.94	(96.07)	291.91	(12.73)	(120.20)	(32.03)
(c) Employee benefits expense	365.70	443.65	373.54	1,201.06	1,168.63	1,461.30
(d) Finance costs	7.69	5.97	4.58	24.70	20.18	26.00
(e) Depreciation and amortisation expense	21.12	20.93	22.75	61.43	67.54	98.61
(f) Other expenses	456.05	441.89	349.42	1,362.93	1,111.58	1,433.62
Total Expenses	1,215.02	1,041.38	1,138.20	3,078.47	2,658.53	3,411.42
V Profit/(Loss) before tax and Exceptional Items (III - IV)	165.17	766.38	432.40	1,117.33	1,216.11	804.42
Exceptional Income/ (Expenses)	-	-	-	-	-	-
VI Profit/(Loss) before tax and after Exceptional Items	165.17	766.38	432.40	1,117.33	1,216.11	804.42
VII Tax expense						
Current Tax	-	-	-	-	-	83.74
Deferred Tax (Asset)/ Liability	-	-	-	-	-	7.73
VIII Net Profit/(Loss) for the period after tax (VI-VII)	165.17	766.38	432.40	1,117.33	1,216.11	712.95
IX Other Comprehensive Income / (Expense)						
A. Items that will not be reclassified to profit or loss						
(i) Re-measurement gains/ (losses) on defined benefit plans	(13.35)	(13.36)	(25.89)	(40.06)	(77.68)	(53.42)
(ii) Gains / (losses) on fair value of investment in Equity Instruments	7.92	0.33	14.41	4.95	7.25	0.69
Income tax relating to items that will not be reclassified to profit or loss						
(i) Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-	-	13.89
ii) Gains / (losses) on fair value of investment in Equity Instruments	-	-	-	-	-	(0.18)
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods	(5.43)	(13.03)	(11.48)	(35.11)	(70.43)	(39.02)



B.	Items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Other comprehensive income/ (expense) for the period (net of tax)	(5.43)	(13.03)	(11.48)	(35.11)	(70.43)	(39.02)
	Total Comprehensive Income/ (Expense) for the period (VIII+X)(Comprising Profit/ (Loss) and Other Comprehensive Income/ (Expense) for the period)	159.74	753.35	420.92	1,082.22	1,145.68	673.93
XI	Paid-up equity share capital (Face Value of Rs.10/- per share) including forfeited shares of Rs.10.99 Lakhs	351.20	351.20	351.20	351.20	351.20	351.20
XII	Other equity						2,773.37
XIII	Earnings per equity share (of Rs.10/- each) (Not Annualised)						
	Basic and Diluted (Rs)	4.85	22.53	12.71	32.84	35.75	20.96

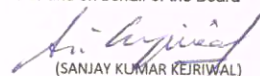
Notes:

- The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 10th February, 2023. The Statutory Auditor of the Company have carried out a limited review of the same.
- Cost of Material consumed represents Green Leaf purchased.
- These Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- As the Company is engaged in the Business of cultivation, manufacturing and sale of tea which is seasonal in nature, figures for the quarter and nine months ended 31st December, 2022 are not construed as representative of likely results for the year ending 31st March, 2023. As the ultimate income tax liability will depend on results for the year ending 31st March, 2023, the provision of Current Tax and Deferred Tax will be determined at the end of the year.
- The Company is currently operating under one business segment viz. cultivation, manufacture and sale of tea.
- Previous period figures have been re-grouped/re-arranged wherever necessary.

Place: Kolkata

Date: 10th day of February, 2023

Tyroon Tea Company Limited
For and on behalf of the Board


(SANJAY KUMAR KEJRIWAL)

Director

DIN : 00061102

