



AMFORGE INDUSTRIES LIMITED

CIN-L28910MH1971PLC015119

AMF:RO:2022-2023

10th February, 2023

Corporate Relationship Department
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai-400 001

[Scrip Code No. 513117]

Pursuant to the Regulations 33 & 30 of the SEBI (LODR), Regulations, 2015, we hereby inform you that, the Board of Directors of the Company, in their meeting held today, considered and approved the Un-Audited Financial Results (Standalone) of the Company for the quarter that ended on 31st December, 2022.

A copy of Unaudited Financial Results along with the Limited Review Report issued by the Statutory Auditors are enclosed herewith and

Pursuant to Regulation 47 of SEBI (LODR), Regulations, 2015, we hereby inform you that, the Board of Directors of the Company, in their meeting held today, considered and approved the Un-Audited Financial Results (Standalone) of the Company for the quarter that ended on 31st December, 2022.



Limited Review Report on unaudited standalone financial results of Amforge Industries Limited for the quarter ended 31st December 2022 and year-to-date results for the period from 1st April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To the Board of Directors of Amforge Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results

ended 31st December,
31st December, 2022.

of Amforge Industries Limited ("the Company") for the quarter ended 31st December 2022 and year-to-date results for the period from 1st April 2022 to 31st December 2022 ("the Statement").

management and approved in the recognition and compliance with Listing Obligations and to issue a report on

2. This Statement, which is the responsibility of the Company's management by the Board of Directors, has been prepared in accordance with measurement principles laid down in Indian Accounting Standard "Reponing" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express an opinion on the Statement based on our review.

Standard on Review of Interim Financial Information performed by the Chartered Accountants of India to obtain moderate assurance. A review is less extensive than an audit and procedures applied to obtain moderate assurance have not performed an

3. We conducted our review of the Statement in accordance with the Standard on Review of Interim Financial Information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is less extensive than an audit and procedures applied to obtain moderate assurance have not performed an audit and accordingly, we do not express an audit opinion.

attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices, does not disclose the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or

4. Based on our review conducted as above, nothing has come to our attention to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices, does not disclose the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Branch Offices

- Ahmedabad (Gujarat) • Bangalore (Karnataka) • Chandigarh (Punjab) • Chennai (Tamil Nadu) • Coimbatore (Kerala) • Dehra Dun (Uttarakhand) • Delhi (NCT of Delhi) • Gandhinagar (Gujarat) • Guwahati (Assam) • Hyderabad (Telangana) • Kolkata (West Bengal) • New Delhi (NCT of Delhi) • Pune (Maharashtra) • Raipur (Chhattisgarh) • Thiruvananthapuram (Kerala) • Tirunelveli (Tamil Nadu) • Varanasi (U.P.)

5. Refer note 5 to the statement of unaudited financial result for the quarter ended 31st December,2022, the Company based on its last annual audited financial statements registered as a Non- Banking Financial company under section 45 IA of the Reserve Bank of India Act,1934and is in the process of complying with the requirements of the registration.

Our limited review report is not modified in respect of the above matter.

For **J Singh & Associates**
Chartered Accountants
(Firm Reg. no.: 110266W)

S.P. Dixit



CA S.P. Dixit
(Partner)

(Mem. No. 041179)

UDIN: 23041179BGSRMP9519

Place : Mumbai

Dated : 10th February,2023.

AMFORGE INDUSTRIES LIMITED
(CIN - 28910MH1971PLC015119)
 Regd. Office: 1118, Dalamal Tower, Free Press Journal Marg,
 Nariman Point, Mumbai 400 021

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. in Lakhs)

| Sr.No | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|-------|--|---------------------|----------------------|---------------------|---------------------|---------------------|------------------|
| | | 31st December, 2022 | 30th September, 2022 | 31st December, 2021 | 31st December, 2022 | 31st December, 2021 | 31st March, 2022 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited |
| I. | Revenue from Operations | - | - | - | - | - | - |
| | Other Income | 65.27 | 64.12 | 68.43 | 195.12 | 202.88 | 270.37 |
| | Total Income | 65.27 | 64.12 | 68.43 | 195.12 | 202.88 | 270.37 |
| II. | Expenses | | | | | | |
| a) | Cost of Material Consumed / Purchases of Traded Goods | - | - | - | - | - | - |
| b) | Employee Benefit Expenses | 8.45 | 8.92 | 5.90 | 22.28 | 17.16 | 23.79 |
| c) | Finance Cost | 5.72 | 5.89 | 6.38 | 20.19 | 20.56 | 27.68 |
| d) | Depreciation & Amortisation | 8.43 | 8.40 | 11.84 | 25.14 | 35.17 | 43.72 |
| | Total Expenses | 22.60 | 23.11 | 24.12 | 67.61 | 72.99 | 95.27 |
| III. | Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (I - II) | (42.83) | (42.89) | (43.69) | (132.49) | (130.11) | (174.90) |
| IV. | Exceptional Items - Gains / (Loss) (refer Note - 5) | - | - | - | - | - | - |
| V. | Profit / (Loss) before tax (III + IV) | (42.83) | (42.89) | (43.69) | (132.49) | (130.11) | (174.90) |

NOTES :

- 1) There is no reportable segment and therefore in the context of Ind AS - 108, disclosure of segment information is not applicable.
- 2) Provision for current tax provided for Rs. NIL (Previous Period Rs. 3.72 lakhs) as per provisions of MAT and provision for Deferred Tax (Net) will be provided at the end of the current financial year.
- 3) The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th February, 2023.
- 4) The financial results shall be available on the websites of the Company (www.amforgeindia.in) and Stock Exchange (www.bseindia.com).
- 5) The Company, based on its last audited annual financial statements, is required to be registered as a Non-Banking Finance Company (NBFC) under section 45-IA of the Reserve Bank of India Act, 1934 and is in the process of complying with the requirements for the registration.
- 6) The Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors
Amforge Industries Limited



Hudson D'Costa

