

Arex Industries Ltd. (CIN: L99999GJ1989PLC012213)

MANUFACTURERS OF GARMENT LABELS



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Ref: AIL/BSE-33/2302/638

February 10, 2023

AREX INDUSTRIES LIMITED

CIN NO. L99999GJ1989PLC012213 Phone: +91 2764 233636 E-mail: mail@arex.in Website: www.arex.co.in

Statement of Standalone Unaudited Financial Results For the Quarter and Nine Months ended on 31-12-2022

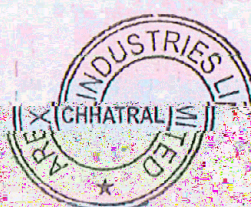
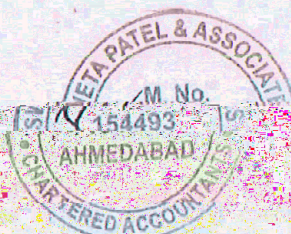
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		(Rs. in Lakhs)
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1118.64	1096.22	1435.52	3415.55	4068.38	5375.32
	(b) Other Income	2.43	0.00	(1.45)	6.46	(0.51)	6.30
	Total Income	1121.07	1096.22	1434.07	3422.01	4067.87	5381.62
2	Expenses						
	(a) Cost of materials consumed	297.75	316.28	394.67	960.85	1156.82	1564.75
	(b) Purchases of Stock-in-Trade	5.22	10.00	11.12	17.30	20.92	34.71
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	14.67	0.78	4.97	(0.09)	(6.74)	(60.06)
	(d) Employee benefits expense	351.94	354.80	410.86	1064.28	1128.53	1529.39
	(e) Finance costs	45.19	49.21	52.72	144.99	166.00	210.63
	(f) Depreciation and amortisation expense	108.00	108.00	112.00	323.00	335.00	449.42
	(g) Other expenses	256.53	289.82	302.94	827.92	890.32	1187.70
	Total expenses	1079.31	1128.70	1289.08	3338.25	3690.83	4916.54
3	Profit before exceptional and extraordinary items and tax (1-2)	41.77	(32.49)	144.99	83.76	377.04	465.08
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax (3 - 4)	41.77	(32.49)	144.99	83.76	377.04	465.08
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (5-6)	41.77	(32.49)	144.99	83.76	377.04	465.08
8	Tax expense:						
	(1) Current tax	7.00	(1.00)	3.44	27.00	63.00	77.76
	(2) Deferred tax	5.28	(6.29)	3.63	3.48	10.89	17.52
9	Profit/(Loss) for the period (7-8)	29.49	(25.19)	137.92	53.28	303.13	369.79
10	Other Comprehensive Income (After Tax)						
	Items that will not be reclassified to Profit or Loss:-						
	Equity instruments through Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	1.48
11	Total Comprehensive Income (9+10)	29.49	(25.19)	137.92	53.28	303.13	371.27
12	Dividend - Equity Share Capital (Face Value Rs. 10/- each)	395.87	395.87	395.87	395.87	395.87	395.87
13	Earnings per equity share (of 10/- each) (not annualised)						
	(a) Basic	0.74	(0.64)	3.48	1.35	7.66	9.34
	(b) Diluted	0.74	(0.64)	3.48	1.35	7.66	9.34

NOTES:-

- The Financial Results have been prepared in accordance with Indian Accounting Standards ("Ind-AS"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure requirements) Regulations 2015.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 10-02-2023.
- The Statutory Auditors have carried out a "Limited Review" of the Financial Result for the quarter and nine month ended on 31-12-2022.
- The Company does not have more than one reportable segment. Accordingly segmental information is not required to be provided.

FOR AREX INDUSTRIES LIMITED

Place: CHHATRAL
Date: 10-02-2023



NEEL D. BELGI
MANAGING DIRECTOR
DIN - 00096180



Sweta Patel & Associates
Chartered Accountants

LIMITED REVIEW REPORT

To