

Independent Auditor's Review Report for the quarter ended December 2024 on the Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to The Board of Directors of
Shangar Decor Limited**

We have reviewed the accompanying statement of unaudited financial results of **Shangar Decor Limited ("the company")** for the quarter ended 31st December, 2024 ("the statement") which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended December 31, 2024" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 10th February, 2025
Place : Ahmedabad



For, S K Bhavsar & Co.
Chartered Accountants
Firm No. 145880W

Shivam Bhavsar
(Shivam Bhavsar)

Proprietor

M. No. 180566

UDIN: 25180566BMHTQM3799

SHANGAR DECOR LIMITED

(CIN: L36998GJ1995PLC028139)

Reg. Office- 4, Sharad Flats, Opp. Dharnidhar Temple, Ahmedabad-380007.

E: shangardecorltd@hotmail.com W: https://www.shangardecor.com/ (C): 9998151622/7600531622

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2024


(Rs. in lacs except Per share data)

| Sr No | Particulars | Quarter ended | Quarter ended | Quarter ended | Nine Months | Nine Months | For the year ended on March 31, 2024 |
|------------|---|----------------------|-----------------------|-------------------|--|---|---|
| | | December 31, 2024 | September 30, 2024 | December 31, 2023 | ended December 31, 2024 (Year to date for Current Period) | ended December 31, 2023 (Year to date for Previous Period) | |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 | Revenue From Operations | | | | | | |
| | (a) Revenue from Operations | 655.34 | 345.78 | 137.35 | 1,184.25 | 359.23 | 1,298.91 |
| | (b) Other Income | 1.92 | 0.11 | 0.11 | 2.14 | 0.29 | 0.50 |
| | Total Revenue (Net) | 657.25 | 345.89 | 137.46 | 1,186.38 | 359.52 | 1,299.41 |
| 2 | Expenses | | | | | | |
| | a. Operating Expenses | - | - | - | - | - | - |
| | b. Purchases of Stock-in-trade | 268.48 | 56.64 | 26.19 | 334.29 | 113.52 | 532.67 |
| | c. Changes in inventories of Stock-in-Trade | (156.36) | 51.37 | 54.84 | (130.70) | 33.16 | 52.36 |
| | d. Employee benefits expenses | 13.97 | 7.71 | 2.22 | 28.72 | 6.64 | 28.24 |
| | e. Finance Cost | 2.56 | 1.07 | 1.60 | 4.34 | 3.18 | 4.67 |
| | f. Depreciation and Amortization Expenses | 41.57 | 37.72 | 33.10 | 115.34 | 97.28 | 133.12 |
| | g. Other Expenses | 290.36 | 85.48 | 16.62 | 519.35 | 90.17 | 441.90 |
| | Total Expenses | 460.58 | 239.99 | 134.57 | 871.34 | 343.95 | 1,192.96 |
| 3 | Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2) | 196.67 | 105.90 | 2.90 | 315.04 | 15.57 | 106.45 |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit/(Loss) before Extraordinary items and tax (3-4) | 196.67 | 105.90 | 2.90 | 315.04 | 15.57 | 106.45 |
| 6 | Extraordinary Items | - | - | - | - | - | - |
| 7 | Profit Before Tax (5-6) | 196.67 | 105.90 | 2.90 | 315.04 | 15.57 | 106.45 |
| 8 | Tax Expenses | | | | | | |
| | (a) Current Tax | 46.94 | 27.54 | - | 77.75 | 3.31 | 31.19 |
| | (b) Deferred Tax | 1.66 | - | - | 1.66 | - | - |
| | (c) Earlier Period Tax Effect | 0.91 | - | - | 0.91 | - | - |
| | Total Tax Expenses | 49.52 | 27.54 | - | 80.33 | 3.31 | 31.19 |
| 9 | Net Profit/(Loss) for the period from continuing Operations (7-8) | 147.16 | 78.36 | 2.90 | 234.72 | 12.26 | 75.26 |
| 10 | Profit (Loss) from Discontinuing operations before Tax | - | - | - | - | - | - |
| 11 | Tax Expenses of Discontinuing Operations | - | - | - | - | - | - |
| 12 | Net Profit/(Loss) from Discontinuing operations after Tax (10-11) | 147.16 | 78.36 | 2.90 | 234.72 | 12.26 | 75.26 |
| 13 | Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method | - | - | - | - | - | - |
| 14 | Net Profit (Loss) for the period (12+13) | 147.16 | 78.36 | 2.90 | 234.72 | 12.26 | 75.26 |
| 15 | Other comprehensive income, net of income tax | | | | | | |
| | a) i) Amount of item that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | b) i) item that will be reclassified to profit or loss | - | - | - | - | - | - |
| | ii) income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total other comprehensive income, net of income tax | - | - | - | - | - | - |
| 16 | Total Comprehensive income for the period | 147.16 | 78.36 | 2.90 | 234.72 | 12.26 | 75.26 |
| 17 | Details of equity share capital | | | | | | |
| | Paid-up Equity Share Capital | 4,896.16 | 612.02 | 612.02 | 4,896.16 | 612.02 | 612.02 |
| | Face Value of Equity Share Capital | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 |
| 18 | Details of debt securities | | | | | | |
| | Paid-Up Debt capital | - | - | - | - | - | - |
| | Face value of debt Securities | - | - | - | - | - | - |
| 19 | Reserve excluding revaluation reserves as per balance sheet of previous accounting year | - | - | - | - | - | 125.05 |
| 20 | Debt Redemption reserve | - | - | - | - | - | - |
| 21 | Earning per Share | | | | | | |
| i | Earning per Share for Continuing Operations | | | | | | |
| | Basic Earning (Loss) per share from Continuing operations | 0.15 | 0.64 | 0.02 | 0.24 | 0.10 | 0.61 |
| | Diluted Earning (Loss) per share from Continuing operations | 0.15 | 0.64 | 0.02 | 0.24 | 0.10 | 0.61 |
| ii | Earning per Share for discontinuing Operations | | | | | | |
| | Basic Earning (Loss) per share from discontinuing operations | - | - | - | - | - | - |
| | Diluted Earning (Loss) per share from discontinuing operations | - | - | - | - | - | - |
| iii | Earnings per Equity Share | | | | | | |
| | Basic Earning (Loss) per share from Continuing and discontinuing operations | 0.15 | 0.64 | 0.02 | 0.24 | 0.10 | 0.61 |
| | Diluted Earning (Loss) per share from Continuing and discontinuing operations | 0.15 | 0.64 | 0.02 | 0.24 | 0.10 | 0.61 |

SHANGAR DECOR LTD.

Shah Sumir R I
MANAGING DIRECTOR



| Note: | |
|---|--|
| 1 | The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on February 10, 2025. |
| 2 | The above unaudited results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. |
| 3 | There are no Reportable segments, which signify or in the aggregate qualify for separate disclosure as per provision of the relevant Ind AS. The management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements. The Company operates in one primary segment i.e. "Event Management". |
| 4 | During the period company has issued 8,56,82,800 Right shares having FV of Rs. 5/- at Securities Premium of Rs. 0.76/- which result into increase in number of Equity shares from 1,22,40,400 to 9,79,23,200. |
| 5 | Figures pertaining to the previous years/periods have been rearranged/regrouped, wherever necessary, to make them comparable with those of the current years/periods. |
| 6 | The Statutory auditors of the company have carried out a "Limited review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. |
| For and on Behalf of the Board of Shangar Décor Limited | |
| Place: Ahmedabad Date: 10th February, 2025 |  Mr Samir R Shah (DIN: 00787630) (Managing Director) |

