

RAIL:SEC:2026

February 10, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001  Scrip Code - <b>520008</b>	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051  Scrip Code - <b>RICOAUTO</b>
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Sub : **Outcome of Board Meeting held on 10<sup>th</sup> February, 2026**

Dear Sir/Madam,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors have approved the following in the aforesaid meeting:

1. Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31<sup>st</sup> December, 2025 (copy enclosed).
2. Limited Review Report (Standalone & Consolidated) for the aforesaid quarter duly signed by the Auditors of the Company (copy enclosed).

The Board Meeting commenced at 11.00 AM and concluded at 1.00 PM.

Thanking you,

Yours faithfully,  
for **Rico Auto Industries Limited**

**Ruchika Gupta**  
**Company Secretary**  
**FCS : 6456**

Encl : As above



# RICO AUTO INDUSTRIES LIMITED

Regd. & Corp. Office : 38 KM Stone, Delhi - Jaipur Highway, Gurugram - 122001 (Haryana) CIN:L34300HR1983PLC023187

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(Rs. in Crores)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	475.61	461.60	372.44	1,325.09	1,191.95	1,607.02
2 Other income	2.63	2.37	8.53	6.95	27.43	34.47
3 Total income (1 + 2)	478.24	463.97	380.97	1,332.04	1,219.38	1,641.49
4 Expenses						
Cost of raw material consumed	281.94	293.54	214.02	789.00	699.71	922.42
Change in inventories of work in progress, stock-in-trade and finished goods	(3.91)	(26.29)	(2.07)	(29.74)	(14.15)	(1.38)
Employee benefits expense	45.96	45.25	39.39	132.68	125.72	170.52
Finance costs	10.39	9.34	9.80	29.46	30.17	40.41
Depreciation and amortisation expense	22.62	22.25	20.66	65.19	68.12	88.91
Other expenses	107.63	105.45	89.70	310.92	286.47	384.99
Total expenses	464.63	449.54	371.50	1,297.51	1,196.04	1,605.87
5 Profit before exceptional items and tax (3 - 4)	13.61	14.43	9.47	34.53	23.34	35.62
6 Exceptional items**	6.27	0.32	-	7.11	0.61	1.14
7 Profit before tax (5 - 6)	7.34	14.11	9.47	27.42	22.73	34.48
8 Tax expense:						
a) Current tax	1.92	0.64	(9.11)	2.92	(7.06)	-
b) Deferred tax charge / (credit)	(0.16)	3.00	14.28	3.91	16.19	12.47
c) Tax adjustments for earlier years	-	-	-	-	(0.90)	(0.90)
9 Profit for the period/ year (7 - 8)	5.58	10.47	4.30	20.59	14.50	22.91
10 Other Comprehensive Income						
a (i) Items that will not be reclassified to profit or loss	3.58	(0.87)	(0.65)	1.81	(1.96)	(3.58)
a (ii) Income tax relating to above items	(0.90)	0.21	0.10	(0.46)	0.49	0.90
b (i) Items that will be reclassified to profit or loss	2.19	(1.29)	0.37	(2.57)	(4.20)	(1.94)
b (ii) Income tax relating to above items	(0.55)	0.33	(0.54)	0.65	1.06	0.49
Other Comprehensive Income/ (loss)	4.32	(1.62)	(0.72)	(0.57)	(4.61)	(4.13)
11 Total Comprehensive Income for the period / year (9+10)	9.90	8.85	3.58	20.02	9.89	18.78
12 Paid up equity share capital (face value of Re.1/- per share)	13.53	13.53	13.53	13.53	13.53	13.53
13 Other equity						654.37
14 Basic and diluted earning per equity share *	0.41*	0.77*	0.32*	1.52*	1.07*	1.69
[nominal value of share: Re.1/-]						

\* Not annualised

\*\* Refer Note 4

^ Amount appearing as "Zero" have been rounded off to crores.

# RICO AUTO INDUSTRIES LIMITED



Regd. & Corp. Office : 38 KM Stone, Delhi - Jaipur Highway, Gurugram - 122001 (Haryana) CIN:L34300HR1983PLC023187

## CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(Rs. in Crores)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	629.42	627.36	551.69	1,800.24	1,667.14	2,212.40
2 Other income	2.40	1.51	2.05	5.91	9.16	12.81
3 Total income (1 + 2)	631.82	628.87	553.74	1,806.15	1,676.30	2,225.21
4 Expenses						
Cost of raw material consumed	394.31	389.76	342.20	1,109.71	1,031.69	1,347.43
Change in inventories of work in progress, stock-in-trade and finished goods	(3.76)	(1.73)	(6.94)	(7.20)	(18.54)	(11.75)
Employee benefits expense	51.39	51.23	45.18	149.90	142.22	193.51
Finance costs	13.05	11.97	14.28	38.32	41.29	55.99
Depreciation and amortisation expense	25.96	25.73	23.95	75.30	77.59	101.56
Other expenses	126.92	127.11	126.02	372.40	373.77	494.74
Total expenses	607.87	604.07	544.69	1,738.43	1,648.02	2,181.48
5 Profit before exceptional items and tax (3 - 4)	23.95	24.80	9.05	67.72	28.28	43.73
6 Exceptional items**	7.48	0.32	-	8.32	0.61	1.14
7 Profit before tax (5 - 6)	16.47	24.48	9.05	59.40	27.67	42.59
8 Tax expense:						
a) Current tax	3.42	0.23	(7.39)	6.35	(0.78)	4.96
b) Deferred tax charge / (credit)	1.94	6.53	14.60	7.50	15.30	19.34
c) Tax adjustments for earlier years	-	-	-	-	(0.90)	(0.90)
9 Profit for the period/ year (7 - 8)	11.11	17.72	1.84	45.55	14.05	19.19
10 Other comprehensive income						
a (i) Items that will not be reclassified to profit or loss	3.74	(0.90)	(0.65)	1.92	(1.89)	(3.65)
a (ii) Income tax relating to above items	(0.94)	0.22	0.10	(0.48)	0.49	0.90
b (i) Items that will be reclassified to profit or loss	2.81	0.34	1.26	0.19	(3.08)	(0.89)
b (ii) Income tax relating to above items	(0.71)	(0.08)	(0.54)	(0.05)	1.06	0.23
Other comprehensive income/ (loss)	4.90	(0.42)	0.17	1.58	(3.42)	(3.41)
11 Total comprehensive income (9+10)	16.01	17.30	2.01	47.13	10.63	15.78
a. Net profit / (loss) attributable to :						
(i) Owners of the Company	10.84	17.35	1.86	44.52	13.97	18.90
(ii) Non-controlling interests	0.27	0.37	(0.02)	1.03	0.08	0.29
b. Other comprehensive income attributable to :						
(i) Owners of the Company	4.90	(0.42)	0.17	1.58	(3.41)	(3.41)
(ii) Non-controlling interests	0.00	0.00	0.00	0.00	(0.01)	(0.00)
c. Total comprehensive income attributable to :						
(i) Owners of the Company	15.74	16.93	2.03	46.10	10.56	15.49
(ii) Non-controlling interests	0.27	0.37	(0.02)	1.03	0.07	0.29
12 Net Profit for the period/ year after non-controlling interest	10.84	17.35	1.86	44.52	13.97	18.90
13 Paid up equity share capital (face value of Re.1/- per share)	13.53	13.53	13.53	13.53	13.53	13.53
13 Other equity						716.89
14 Basic and diluted earnings per equity share * (In Rs.)	0.80*	1.31*	0.14*	3.29*	1.03*	1.42
[nominal value of share : Re.1/-]						

\* Not annualised

\*\* Refer Note 4

^ Amount appearing as "Zero" have been rounded off to crores.

**NOTES**

1) The above standalone and consolidated financial results were reviewed by the Audit Committee in their meeting held on 10 February 2026 and thereafter were approved and taken on record by the Board of Directors in their meeting held on 10 February 2026. Further, the review of aforesaid financial results have been completed by the statutory auditors of the Company and the Group.

2) The above standalone and consolidated financial results of the Company and the Group have been prepared in accordance with the Indian Accounting Standards notified under the Companies (Indian Accounting Rules) 2015, as amended from time to time specified under section 133 of the Companies Act, 2013, as amended.

3) The Company is engaged in the business of manufacturing of automotive components. Considering the nature of Company's business, as well as based on review of operating results by the chief operating decision maker to make decisions about resource allocation and performance measurement, there is only one reportable business segment in accordance with the requirements of IND AS 108 – "Operating Segments".

S. No.	Particulars	(Rs. In Crores)					
		Quarter ended			Nine Months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Segment Revenue</b>						
	Automotive Components	629.42	627.36	551.69	1,800.24	1,667.14	2,212.40
II	<b>Segment Results</b>						
	Automotive Components	36.35	36.66	22.79	104.88	66.99	96.76
	Less: Finance cost	(13.05)	(11.97)	(14.28)	(38.32)	(41.29)	(55.99)
	Add: Interest Income	0.65	0.11	0.54	1.16	2.58	2.96
	Profit Before Tax and Exceptional Items	23.95	24.80	9.05	67.72	28.28	43.73
	Less: Exceptional Items (Note 4)	(7.48)	(0.32)	-	(8.32)	(0.61)	(1.14)
	<b>Profit Before Tax</b>	<b>16.47</b>	<b>24.48</b>	<b>9.05</b>	<b>59.40</b>	<b>27.67</b>	<b>42.59</b>
III	<b>Segment Assets</b>						
	Automotive Components	2,049.16	2,047.45	2,033.67	2,049.16	2,033.67	2,002.17
IV	<b>Segment Liabilities</b>						
	Automotive Components	1,272.43	1,263.01	1,309.20	1,272.43	1,309.20	1,268.80

4) Exceptional items represent:

(a) Voluntary Retirement Scheme - expenditure incurred amounting to INR 0.94 crores and INR 0.94 crores pursuant to Voluntary Retirement Scheme of the Group and the Company.

(b) One-time impact of New Labour Codes (INR 7.38 crores and INR 6.17 crores to Group and Company, respectively): The Government of India has notified the four Labour Codes — the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 on November 21, 2025, consolidating 29 existing labour laws. The Ministry of Labour and Employment has also published draft Central Rules and FAQs to facilitate assessment of the financial impact arising from changes in regulations.

Under Ind AS 19, changes to employee benefit plans arising from legislative amendments, requiring recognition of past service cost immediately in the Statement of Profit and Loss. The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of the Group and the Company of INR 7.38 crores and INR 6.17 crores, respectively for the nine month ended 31 December 2025. The Group and Company has presented such incremental impact under "Exceptional items" in the Consolidated and Standalone Financial Results of the quarter and nine months period ended 31 December 2025. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.

Further, the Company is in process of evaluating the overall impact of the Labour Codes. While this assessment is ongoing, management currently does not foresee any future material impact resulting from their implementation, except as stated above.

5) The list of entities included in the above consolidated financial results are as follows:

- Rico Auto Industries, Inc. - Wholly Owned Subsidiary
- Rico Auto Industries (UK) Limited - Wholly Owned Subsidiary
- AAN Engineering Industries Limited - Wholly Owned Subsidiary
- Rico Fluidtronics Limited - Erstwhile Subsidiary (refer note 6)
- Rico Friction Technologies Limited - Subsidiary
- Rico Jinfei Wheels Limited - Subsidiary (refer note 6)

6) Scheme of Amalgamation:

The Board of Directors of Rico Jinfei Wheels Limited ("RJWL" or "Transferee Company") and Rico Fluidtronics Limited ("RFL" or "Transferor Company") in their respective meetings held on 28 March 2024 have approved the Scheme of Amalgamation ("Scheme") for merger of RFL into RJWL, pursuant to Section 230 to 232 and other applicable provisions of the Companies Act, 2013 ("the Act"). The Scheme was filed with the National Company Law Tribunal ("NCLT") on 28 March 2024. Pursuant to the directions of Hon'ble NCLT, the shareholders and creditors of each of the companies have approved the Scheme of Amalgamation with requisite majority. The NCLT approved the Scheme vide its order dated 01 July 2025 and has been filed by RJWL with the Registrar of Companies, Delhi on 02 August 2025.

Pursuant to the Scheme, all the assets, liabilities, reserves and surplus of the transferor company have been vested in the Transferee Company. The accounting treatment pursuant to the Scheme has been given effect to from the date required under Ind AS 103 - Business Combinations, which is the beginning of the preceding period presented i.e. April 1, 2024.

7) Results are available at Company's website [www.ricoauto.in](http://www.ricoauto.in) and at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

for RICO AUTO INDUSTRIES LIMITED

Place : Gurugram  
Date: 10 February 2026

Arvind Kapur  
Chairman, CEO & Managing Director  
DIN : 00096308

**Limited Review Report on unaudited standalone financial results of Rico Auto Industries Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

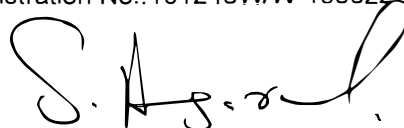
**To the Board of Directors of Rico Auto Industries Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Rico Auto Industries Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



**Shashank Agarwal**

Partner

Gurugram

10 February 2026

Membership No.: 095109

UDIN: 26095109KGODOW2674

**Limited Review Report on unaudited consolidated financial results of Rico Auto Industries Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Rico Auto Industries Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Rico Auto Industries Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of three subsidiaries included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 46.90 crores and Rs. 143.81 crores, total net profit after tax (before consolidation adjustments) of Rs. 1.58 crores and Rs. 3.68 crores and total comprehensive income (before consolidation adjustments) of Rs. 2.12 crores and Rs. 5.89 crores, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Registered Office:



**Limited Review Report (Continued)**

**Rico Auto Industries Limited**

Our conclusion is not modified in respect of this matter.

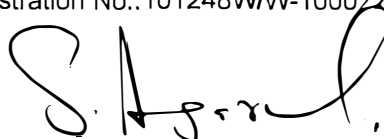
7. The Statement includes the interim financial information of one subsidiary which has not been reviewed, whose interim financial information reflect total revenues (before consolidation adjustments) of Rs. nil and Rs. nil, total net loss after tax (before consolidation adjustments) of Rs. 0.05 crores and Rs. 0.62 crores and total comprehensive loss (before consolidation adjustments) of Rs. (0.04) crores and Rs. 0.07 crores, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. According to the information and explanations given to us by the Parent's management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter.

**For B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248WW-100022



**Shashank Agarwal**

*Partner*

Gurugram

10 February 2026

Membership No.: 095109

UDIN:26095109FIYTPW4718

**Limited Review Report (Continued)****Rico Auto Industries Limited****Annexure I**

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Rico Auto Industries Limited	Parent Company
2	Rico Auto Industries, Inc.	Subsidiary Company
3	Rico Fluidtronics Limited*	Erstwhile Subsidiary Company
4	Rico Auto Industries (UK) Limited	Subsidiary Company
5	AAN Engineering Industries Limited	Subsidiary Company
6	Rico Friction Technologies Limited	Subsidiary Company
7	Rico Jinfei Wheels Limited*	Subsidiary Company

\* During the nine months ended 31 December 2025, Rico Fluidtronics Limited merged into Rico Jinfei Wheels Limited.

