

February 10, 2026

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001

**Scrip Code: 532504**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400051

**Symbol: NAVINFLUOR**

Dear Sir/Madam,

**Subject: Intimation of Schedule of Analyst / Institutional Investor Meet**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Navin Fluorine International Limited ('the Company') will be interacting with Analysts / Investors on group basis on February 18, 2026 at 13.00 P.M. (IST).

Presentation to be made at the Meetings is enclosed. Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

This intimation is also being made available on the Company's website at [www.nfil.in](http://www.nfil.in)

Kindly take this intimation on record.

Thanking you,

For **NAVIN FLUORINE INTERNATIONAL LIMITED**

**Niraj B. Mankad**

**President Legal and Company Secretary**



PADMANABH  
MAFATLAL  
GROUP

Advancing With  
**Purpose**

Navin Fluorine

# Safe Harbor

This presentation and the accompanying slides (the “**Presentation**”), **which have been prepared by Navin Fluorine International Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.**

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

## Q3 & 9M FY26 Financial Performance

---

## Q3FY26 - Performance at a glance

|        |                                              |                                                          |                                                             |                                                       |
|--------|----------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|-------------------------------------------------------|
| Q3FY26 | Sales<br>Rs. 892.4 Crs<br><i>+ 47% Y-o-Y</i> | Operating EBITDA<br>Rs. 307.6 Crs<br><i>+ 109% Y-o-Y</i> | Operating EBITDA Margin<br>34.5%<br><i>+ 1017 bps Y-o-Y</i> | Operating PBT<br>Rs. 243.2 Crs<br><i>+ 149% Y-o-Y</i> |
|        | <i>+ 18% Q-o-Q</i>                           | <i>+ 25% Q-o-Q</i>                                       | <i>+ 201 bps Q-o-Q</i>                                      | <i>+ 36% Q-o-Q</i>                                    |

### Revenue Growth (Y-o-Y)

| HPP                                                                                 | Specialty                                                                             | CDMO                                                                                  |
|-------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
| 35%                                                                                 | 60%                                                                                   | 61%                                                                                   |
|  |  |  |

## 9MFY26 - Performance at a glance

9MFY26

Sales  
Rs. 2376.2 Crs  
*+ 44% Y-o-Y*

Operating EBITDA  
Rs. 760.5 Crs  
*+ 114% Y-o-Y*

Operating EBITDA Margin  
32.0%  
*+ 1047 bps Y-o-Y*

Operating PBT  
Rs. 563.6 Crs  
*+ 155% Y-o-Y*

Revenue Growth (Y-o-Y)

**HPP**

**39%**



**Specialty**

**46%**



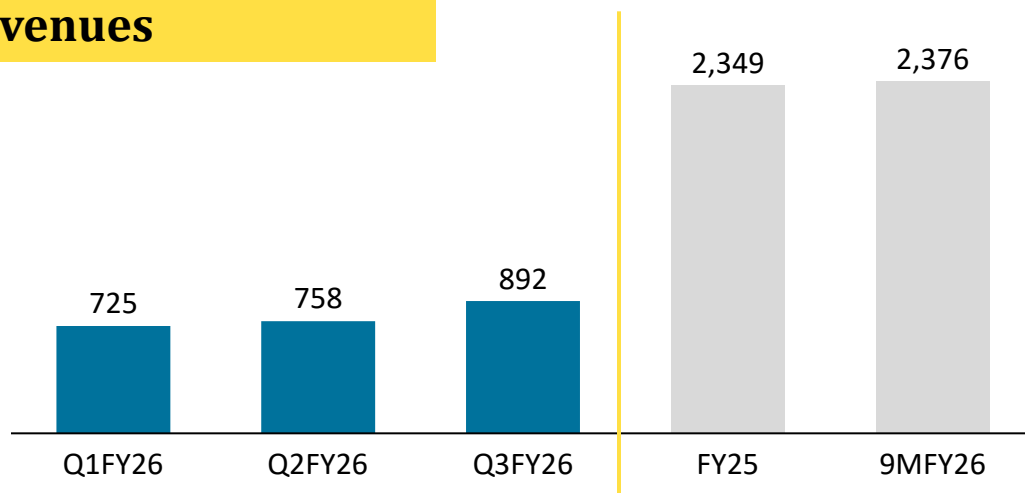
**CDMO**

**58%**

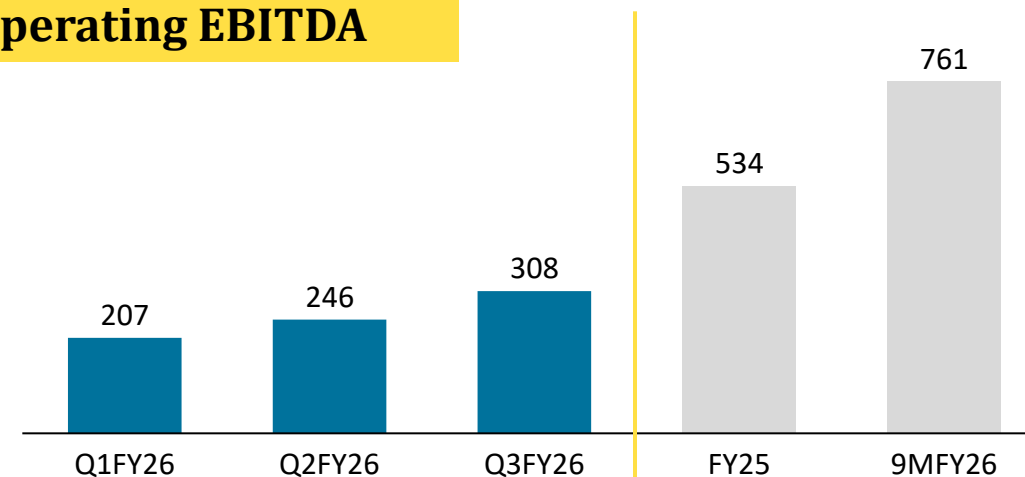


# 9MFY26 – Sustained Growth

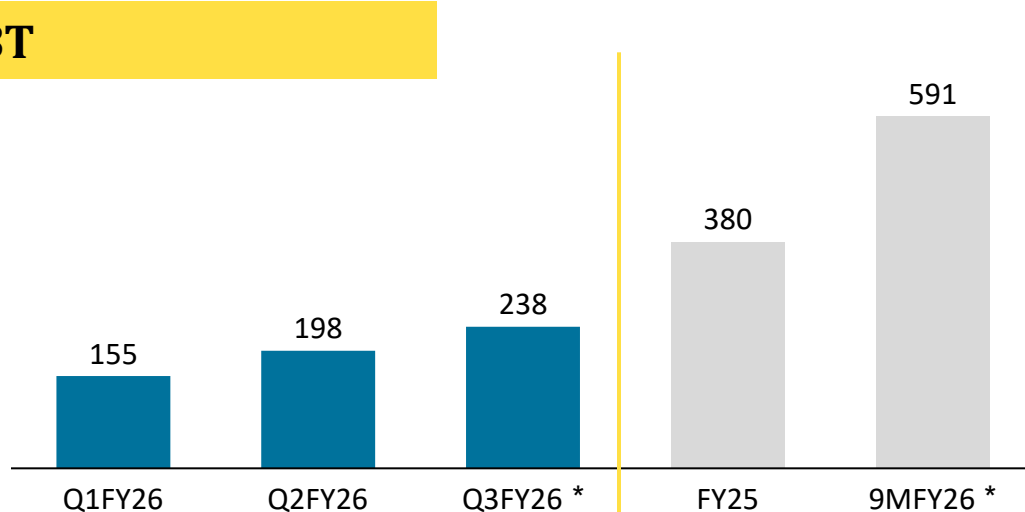
## Revenues



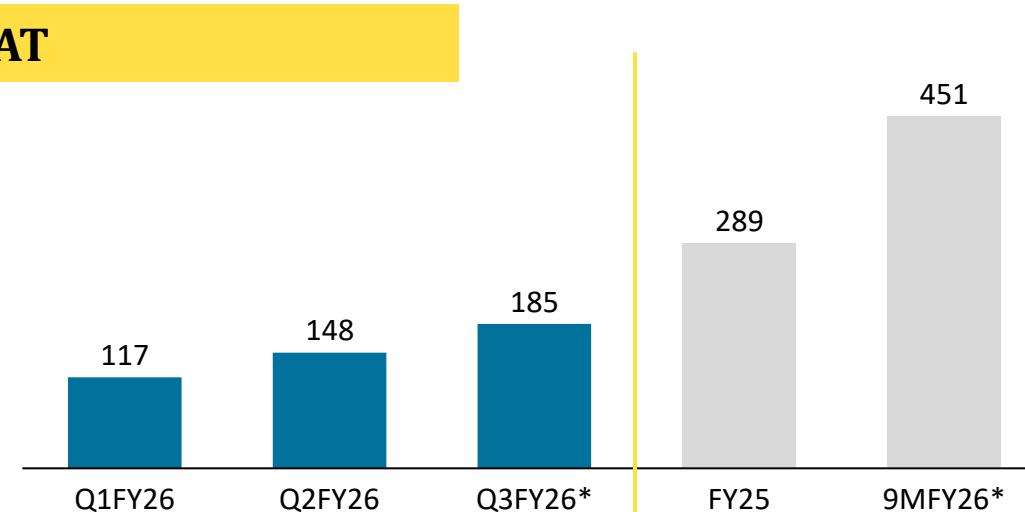
## Operating EBITDA



## PBT



## PAT



# Ongoing Capex's

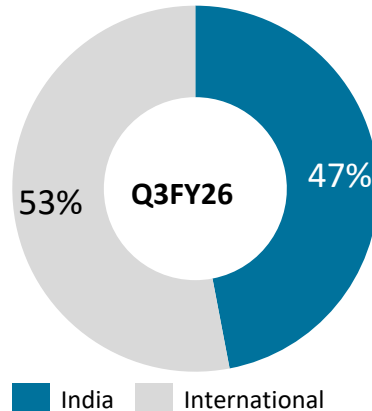
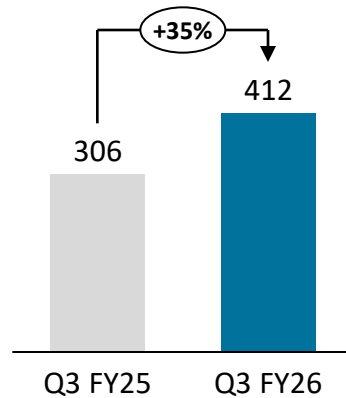
|                                     | HFC                                                                                                                                                                | MPP                                                                                                                                                                          | Advanced Materials                                                                                                                                                                |
|-------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Capex Details</b>                | Additional HFC capacity equivalent upto 15,000 MTPA of R32                                                                                                         | De-bottlenecking MPP capacity at Dahej to support launch of new molecule for a global innovator                                                                              | Initial commercial capacity for manufacturing to enable adoption of innovative liquid cooling product                                                                             |
| <b>Capex Rational</b>               | Constructive global demand-supply environment driven by transition to low GWP gasses and increasing RAC and blends demand in India and export market               | <ul style="list-style-type: none"> <li>Strong projections received from global innovator to participate in their growth</li> <li>Purchase order received for CY26</li> </ul> | For expanding footprint in the emerging and innovative Advanced Materials products                                                                                                |
| <b>Amount &amp; Completion Date</b> | <ul style="list-style-type: none"> <li>Capex of Rs. 236.5 Crs to be funded by internal accruals.</li> <li>Project expected to be commissioned by Q3FY27</li> </ul> | <ul style="list-style-type: none"> <li>Capex of Rs. 75 Crs to be funded by internal accruals.</li> <li>Targeted commissioning by Q3FY27</li> </ul>                           | <ul style="list-style-type: none"> <li>Capex of Rs. 120 Crs, with 35 % funded by customer; balance through internal accruals</li> <li>Targeted commissioning by Q1FY27</li> </ul> |
| <b>Peak Revenue Potential</b>       | ~ Rs. 600-825 Crs per annum                                                                                                                                        | ~ Rs. 140-160 Crs per annum                                                                                                                                                  | Under Confidentiality                                                                                                                                                             |



# Business Vertical - HPP

## Revenues

Rs. crores



Consolidated Financials

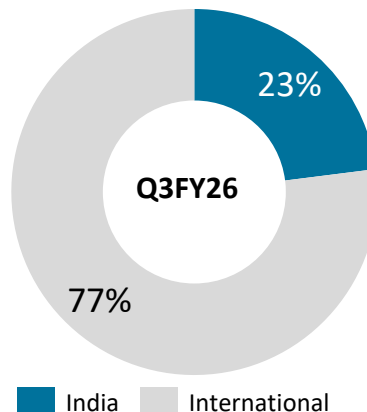
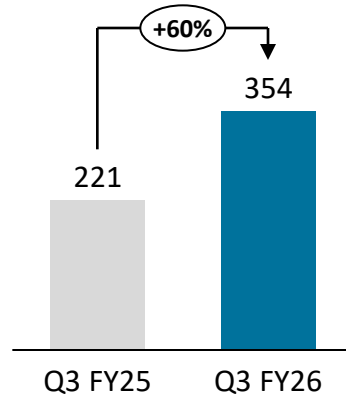
## Q3FY26 Highlights

- ☒ Revenue growth led by higher realizations and volumes
- ☒ Pricing environment for HFC continues to be constructive
- ☒ AHF capex : Commissioned in the Q4FY26 with dispatches commenced
- ☒ Capex for additional HFC capacity equivalent upto 15,000 MTPA of R32 is on track to be commissioned in Q3FY27

# Business Vertical - Specialty Chemicals

## Revenues

Rs. crores



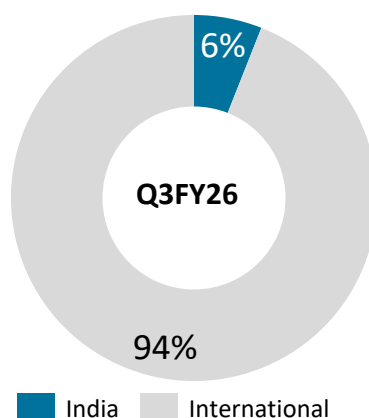
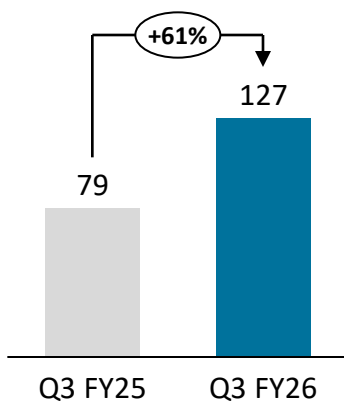
## Q3FY26 Highlights

- ✓ Highest ever quarter for Specialty with positive outlook supported by strong order visibility for Q4 and beyond
- ✓ Product pipeline continues to be strong with scale up seen in the existing molecules and new molecule launches lined up
- ✓ Chemours project is on track for completion in Q1FY27
- ✓ De-bottlenecking MPP capacity at Dahej on track for commissioning in Q3FY27

# Business Vertical - CDMO

## Revenues

Rs. crores



Consolidated Financials

## Q3FY26 Highlights

- ✓ Momentum continues with strong order visibility
- ✓ **European CDMO MSA :**
  - Successful completion of validation, commercial supplies started from cGMP4
  - Strong outlook into CY26 and beyond
- ✓ **Strategy -in-action :**
  - Balanced portfolio with good mix of early and late/commercial stage molecules
  - EU Major – Supplies concluded for the material order and in discussion for the future supplies
  - Another EU Major – Scale up order scheduled for Q4 supplies

# Consolidated Profitability Statement

| Particulars (Rs. Crs)                                             | Q3 FY26       | Q3 FY25       | Y-o-Y<br>Change % | Q2 FY26       | Q-o-Q<br>Change % | 9M FY26         | 9M FY25         | Y-o-Y<br>Change % |
|-------------------------------------------------------------------|---------------|---------------|-------------------|---------------|-------------------|-----------------|-----------------|-------------------|
| <b>Net Revenue From Operations</b>                                | <b>892.37</b> | <b>606.20</b> | <b>47%</b>        | <b>758.42</b> | <b>18%</b>        | <b>2,376.19</b> | <b>1,648.44</b> | <b>44%</b>        |
| Raw Material                                                      | 367.72        | 263.16        |                   | 312.90        |                   | 988.33          | 717.53          |                   |
| Employee Expenses                                                 | 75.65         | 71.26         |                   | 73.04         |                   | 226.26          | 226.40          |                   |
| Other Expenses                                                    | 141.43        | 124.47        |                   | 126.31        |                   | 401.07          | 349.50          |                   |
| <b>Operating EBITDA</b>                                           | <b>307.57</b> | <b>147.31</b> | <b>109%</b>       | <b>246.17</b> | <b>25%</b>        | <b>760.53</b>   | <b>355.01</b>   | <b>114%</b>       |
| <b>Operating EBITDA Margin</b>                                    | <b>34.5%</b>  | <b>24.3%</b>  | <b>1017 Bps</b>   | <b>32.5%</b>  | <b>201 Bps</b>    | <b>32.0%</b>    | <b>21.5%</b>    | <b>1047 Bps</b>   |
| Interest Expenses                                                 | 28.26         | 20.21         |                   | 30.30         |                   | 88.91           | 49.67           |                   |
| Depreciation                                                      | 36.16         | 29.56         |                   | 36.58         |                   | 107.98          | 84.17           |                   |
| <b>Operating PBT</b>                                              | <b>243.15</b> | <b>97.54</b>  | <b>149%</b>       | <b>179.29</b> | <b>36%</b>        | <b>563.64</b>   | <b>221.17</b>   | <b>155%</b>       |
| <b>Operating PBT Margin</b>                                       | <b>27.2%</b>  | <b>16.1%</b>  | <b>1116 Bps</b>   | <b>23.6%</b>  | <b>361 Bps</b>    | <b>23.7%</b>    | <b>13.4%</b>    | <b>1030 Bps</b>   |
| Other Income                                                      | 15.58         | 10.48         |                   | 18.21         |                   | 47.70           | 31.90           |                   |
| Exceptional Item                                                  | (20.47)       | 0.00          |                   | 0.00          |                   | (20.47)         | 0.00            |                   |
| <b>Profit Before Tax</b>                                          | <b>238.26</b> | <b>108.02</b> | <b>121%</b>       | <b>197.50</b> | <b>21%</b>        | <b>590.87</b>   | <b>253.07</b>   | <b>133%</b>       |
| Tax                                                               | 52.86         | 24.42         |                   | 49.13         |                   | 139.93          | 59.45           |                   |
| <b>Profit After Tax</b>                                           | <b>185.40</b> | <b>83.60</b>  | <b>122%</b>       | <b>148.37</b> | <b>25%</b>        | <b>450.94</b>   | <b>193.62</b>   | <b>133%</b>       |
| (Loss) From Associates And Joint Venture (Net)                    | *             | *             |                   | *             |                   | (0.01)          | *               |                   |
| <b>Other Comprehensive Income</b>                                 |               |               |                   |               |                   |                 |                 |                   |
| Items that will not be reclassified to Profit & Loss (Net of tax) | 0.61          | 0.12          |                   | (1.26)        |                   | (1.92)          | 0.50            |                   |
| Items that may be reclassified to profit and loss                 | 0.39          | (1.24)        |                   | 0.65          |                   | 2.75            | 0.59            |                   |
| <b>Total Comprehensive Income For The Period</b>                  | <b>186.40</b> | <b>82.48</b>  | <b>126%</b>       | <b>147.76</b> | <b>26%</b>        | <b>451.76</b>   | <b>194.71</b>   | <b>132%</b>       |

# Standalone Profitability Statement

| Particulars (Rs. Crs.)                                            | Q3 FY26       | Q3 FY25       | Y-o-Y<br>Change % | Q2 FY26       | Q-o-Q<br>Change % | 9M FY26         | 9M FY25         | Y-o-Y<br>Change % |
|-------------------------------------------------------------------|---------------|---------------|-------------------|---------------|-------------------|-----------------|-----------------|-------------------|
| <b>Net Revenue From Operations</b>                                | <b>570.01</b> | <b>439.77</b> | <b>30%</b>        | <b>562.37</b> | <b>1%</b>         | <b>1,675.33</b> | <b>1,201.87</b> | <b>39%</b>        |
| Raw Material                                                      | 259.53        | 201.98        |                   | 251.08        |                   | 750.05          | 547.99          |                   |
| Employee Expenses                                                 | 54.60         | 52.69         |                   | 52.61         |                   | 161.82          | 165.83          |                   |
| Other Expenses                                                    | 95.02         | 93.37         |                   | 93.74         |                   | 283.46          | 261.14          |                   |
| <b>Operating EBITDA</b>                                           | <b>160.86</b> | <b>91.73</b>  | <b>75%</b>        | <b>164.94</b> | <b>-2%</b>        | <b>480.00</b>   | <b>226.91</b>   | <b>112%</b>       |
| <b>Operating EBITDA Margin</b>                                    | <b>28.2%</b>  | <b>20.9%</b>  | <b>736 Bps</b>    | <b>29.3%</b>  | <b>-111 Bps</b>   | <b>28.7%</b>    | <b>18.9%</b>    | <b>977 Bps</b>    |
| Interest Expenses                                                 | 2.16          | 0.66          |                   | 2.08          |                   | 5.08            | 2.64            |                   |
| Depreciation                                                      | 19.14         | 17.39         |                   | 19.76         |                   | 57.70           | 51.06           |                   |
| <b>Operating PBT</b>                                              | <b>139.56</b> | <b>73.67</b>  | <b>89%</b>        | <b>143.10</b> | <b>-2%</b>        | <b>417.22</b>   | <b>173.21</b>   | <b>141%</b>       |
| <b>Operating PBT Margin</b>                                       | <b>24.5%</b>  | <b>16.8%</b>  | <b>773 Bps</b>    | <b>25.4%</b>  | <b>-96 Bps</b>    | <b>24.9%</b>    | <b>14.4%</b>    | <b>1049 Bps</b>   |
| Other Income                                                      | 19.87         | 11.08         |                   | 33.45         |                   | 68.19           | 43.59           |                   |
| Exceptional Items                                                 | (18.84)       | 0.00          |                   | 0.00          |                   | (18.84)         | 0.00            |                   |
| <b>Profit Before Tax</b>                                          | <b>140.58</b> | <b>84.75</b>  | <b>66%</b>        | <b>176.55</b> | <b>-20%</b>       | <b>466.57</b>   | <b>216.80</b>   | <b>115%</b>       |
| Tax                                                               | 34.72         | 19.52         |                   | 42.54         |                   | 113.93          | 51.49           |                   |
| <b>Profit After Tax</b>                                           | <b>105.86</b> | <b>65.23</b>  | <b>62%</b>        | <b>134.01</b> | <b>-21%</b>       | <b>352.64</b>   | <b>165.30</b>   | <b>113%</b>       |
| <b>Other Comprehensive Income</b>                                 |               |               |                   |               |                   |                 |                 |                   |
| Items that will not be reclassified to Profit & Loss (Net of tax) | 0.78          | 0.12          |                   | (1.27)        |                   | (1.57)          | 0.43            |                   |
| <b>Total Comprehensive Income For The Period</b>                  | <b>106.64</b> | <b>65.35</b>  | <b>63%</b>        | <b>132.74</b> | <b>-20%</b>       | <b>351.07</b>   | <b>165.73</b>   | <b>112%</b>       |

## Company Overview

---



# Resilient business model: diversified divisions, products, plants & end markets

**3**  
Geographies

**4**  
Countries

**3**  
Business Verticals

**4**  
Factories

**3**  
R&D Centres

**5**  
Sales Offices

**900+**  
Total Customers

**1,498**  
Total Employees

Preferred source and a partner of choice for diverse fluorochemical solutions globally

Leveraging our fluorochemicals expertise, world-class manufacturing facilities, dynamic in-house R&D, advanced technologies and competent workforce, we have developed a comprehensive and diversified portfolio, encompassing:



**Specialty Chemicals**



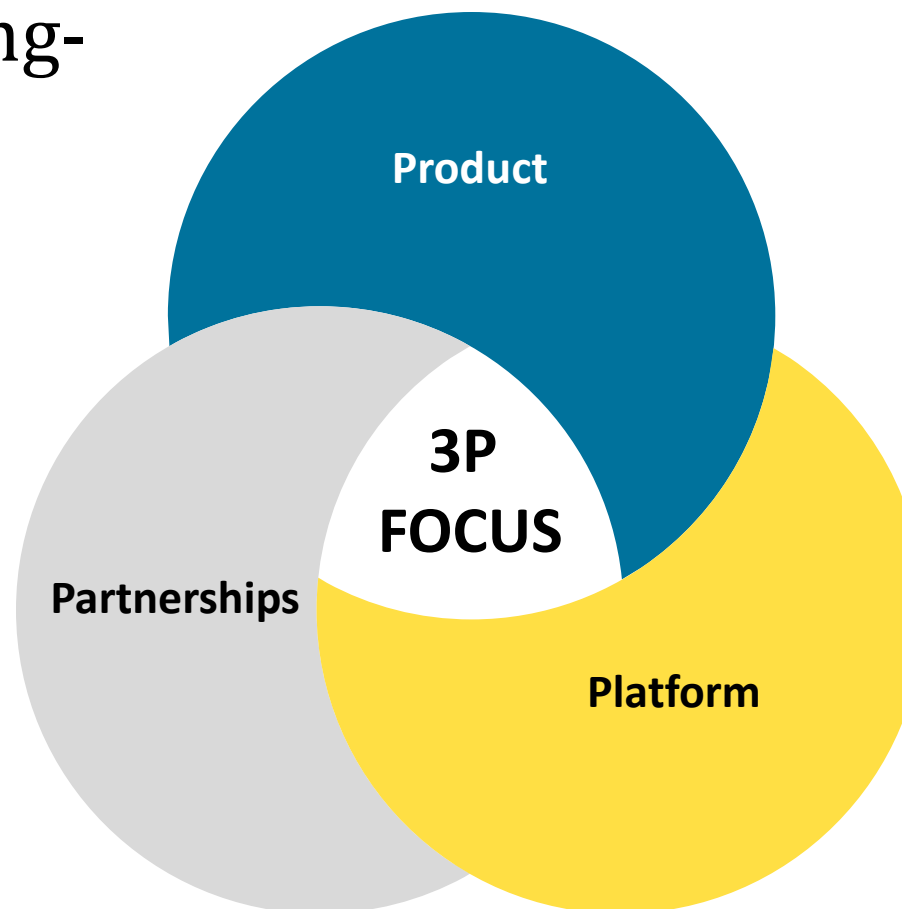
**HPP**



**CDMO**

# 3P approach to building capacities, building scalable platforms and nurturing long-term partnerships

Diverse portfolio including fluorine-based intermediates, specialty chemicals and inorganic chemicals



Forging multiyear partnerships to integrate within the global supply chain positioning alongside industry majors

Harnessing their expertise and resources to expand our reach and scale with impact

Focus on owning specific technologies and chemistries, that serve as building blocks (BB) for diverse business applications

We leverage these capabilities to diversify the product pipeline and strengthen our technology leadership  
Partnerships





# Trusted to deliver, where IP integrity meets excellence and performance

Strong partnership with Global Innovators across diverse segments

Robust R&D engagement supports co-development initiatives, accelerating innovation & customised solutions

Agile manufacturing infrastructure enabling rapid adaptation to shifting customer requirements and production scales

Swift absorption of new technology and replicating the same with precision at a commercial scale

Structured and disciplined project management ensures on-time and efficient project execution

Highly skilled and experienced large technology team enabling seamless product scale up at commercial scale

state-of-the-art Navin Research and Innovation Centre for the development and scale-up of complex and novel chemistries



32

Customer audits completed with major pharma innovations across the EU and US in FY25



# Navin Fluorine: Precision in chemistry, purpose in execution



One-Stop Fluorine provider, with the Group serving diverse customer needs, from gramscale to multi-hundred-tonne quantities

Prominent brand symbolising market leadership, service reliability, manufacturing excellence, superior price-value proposition and enduring trust

Rich experience, with decades of operational expertise, the Group is a pioneer in Indian Fluorine chemistry, establishing itself as a trusted supplier

Boosting capacity with ownership of one of India's largest fluorination facilities

All units strategically located near multi-modal logistical options enhances connectivity with vendors and customers

Backward Integration of key products to basic feedstock through strategic, reliable, cost effective, offering a China-free alternative with minimal import dependency

Modern manufacturing and Control Technologies drive process and product outcome

Prioritising safety by managing hazardous chemicals like bromine and hydrofluoric acid, supported by an in-house process safety test lab

Sustainable practices to drive environmental protection, water/energy conservation and workplace safety

# Strong R&D to manage diversified portfolios, from ideation to commercialization of molecules

## Navin Research & Innovation Centre, Surat, Gujarat

- ✓ Focusses on developing and expanding fluorinated specialty chemicals beyond traditional verticals, extending our capabilities to participate in new-age emerging products.
- ✓ The centre is home to 150+ chemists and 50+ engineers in technology and design (T&D) team who collectively work to develop a robust pipeline for HPP and Specialty businesses

## Navin Molecular R&D Centre, Madhya Pradesh and Manchester

- ✓ Specialise in contract development and technology transfer of predominantly preclinical and clinical candidates by partnering with global pharmaceutical and biotech companies.
- ✓ The centre has 100+ team members, engaged in R&D, analytical and technology transfer, delivering timely end-to-end solutions, right from concept to commercial scale.

**Total R&D spend in FY25**

**Rs. 54.69 crores**

## KEY R&D HIGHLIGHTS FY25

Driving research-based culture to develop complex KSMs for global pharma and biotech innovators

Backward integration into high end fluorine reagents bringing cost-effective KSM developments and enabling deeper relationships with global pharma and biotech innovators

Over five decades of experience in fluorine chemistry coupled with technology platforms allowing us to cater multi-step complex, value-added products for our partners

Synergistic collaboration with customers and technology teams allows for timely and efficient delivery of commitments in an industry where time bound deliverables are key to success

Robust management commitment towards R&D investment based on emerging trends, leading to enhanced portfolio

# Enhancing our agility, resilience and competitiveness to foster sustainable progress



**Reputed Brand**



**Mafron**

*Mafron®*



**Rich Legacy**



**Integrated Fluorine  
Provider**



**Strategic  
Partnerships**



**Committed to ESG**



**Diversified Portfolio**



**Prominent Clientele**



**World-class  
Infrastructure**



**Credible  
Certifications**



**Strong Global  
Presence**



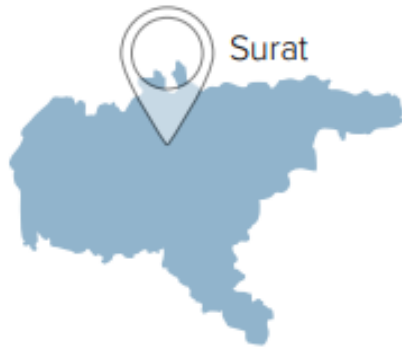
**Thriving Workforce**

Leading with ESG in Action

---



# We undertook various environmentally friendly initiatives across our facilities in FY25



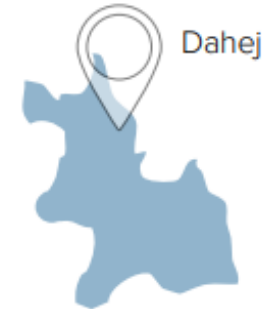
## SURAT

- Reduction of **1,66,352 SCM of natural gas** using waste heat from flue gas in the HF plant
- **Steam condensate recovery** across multiple plants saved **21,759 KL of DM water** and **3,93,138 SCM of natural gas**
- Reduced chiller compressor power consumption by **2,51,209 kWh** and optimised steam usage in the **BF<sub>3</sub> plant**
- Achieved **1,287 KL DM water** and effluent reduction in CDM and CAP processes
- Recovered **2,387 MT of CaF<sub>2</sub>** from process sludge



## DEWAS

- Increased solar electricity capacity from **1 MW to 2.2 MW** in September 2024, enhancing renewable electricity usage
- Improved water recycling by utilising **MEE condensate** for utility purposes
- Only **0.3%** of hazardous waste was sent to landfills
- **Miyawaki concept** adopted for plantation based around the ETP area, where 2,700 tree saplings various species are planted in **6,200 sq. ft. area**



## DAHEJ

- **Condensate recovery** from CPP, MEE, Orchid, Nektar and ETP RO recovery resulted in 45.4% water recycling rate
- Installed **Variable Frequency Drive (VFD)**
- **Conversion of existing extraction cum condensing turbine into back pressure turbine initiated**
- **Power optimisation** by replacing existing cooling tower fans with energy-efficient fans
- **Replaced** LPG cylinder with natural gas for cooking canteen food

# Progress and impact of our environmental initiatives



We are a Responsible Care Company

## Progress On Environmental Targets

Adoption of Renewable Electricity



Dewas facility increased its renewable electricity share from **14.4% to 21.1%**

Plastic Waste Management



We have met with **100% compliance requirement for Plastic Waste Management under EPR Framework**

Tree Plantation



Planted **14,429 trees** across our facilities, that helped absorb **289 tCO<sub>2</sub>e** annually

All three sites of Navin Fluorine conferred with 8th Annual HSE Strategy Summit & Awards 2025 for 'Commitment to Environmental Excellence'

Greentech PCWR Excellence - 2024 Award for Pollution Control, Waste Management & Recycling

## Dewas Plant is a Zero liquid discharge facility

**20%** Renewable electricity

**1.58 crores** kWh units Consumed renewable electricity across the operations

**2,51,209 kWh** Reduction in electricity consumption of air compressor

**81%** Total waste recycled

**15,539** GJ Total energy conserved

**7,93,606** KL Water recycled (60% of total water demand filled from recycled water)



## Board Demographics

### Highly engaged Board

actively involved in NFIL's strategic transformation



**58 years** median  
Directors' age



Meetings  
during  
FY 2025

**15**  
Board Committee

**8**  
Board

### Highly Experienced Board to chair Committees

Audit Committee

CSR Committee

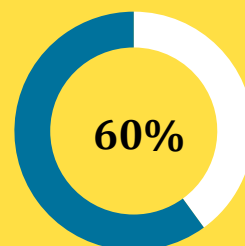
Nomination &  
Remuneration  
Committee

Stakeholders'  
Relationship  
Committee

Risk Management Committee

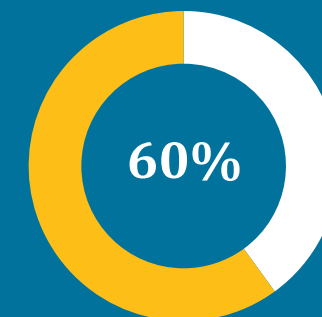
Fund Raising Committee

ESG Steering Committee

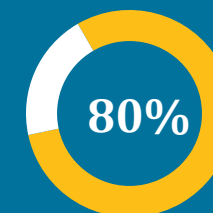


**6 Directors**  
inducted since FY22

## Board Independence



**6 of 10**  
Directors are  
Independent



**8 of 10** Directors are  
Non-Executive



**1 Woman** Director  
(Independent)



# Reflects the practices, regulations and protocols set by our board of directors



## Reported NO

- ✓ Auditor qualification against the Company
- ✓ Re-statements of financial statements
- ✓ Allegations of financial imprudence
- ✓ Defaults for repayments, creditors and dividends



Structured policies and processes addressed investor grievances



Accepted all the resolutions proposed by the Board to shareholders



Employed a rigorous Board evaluation policy; Board comprised eminent members



Implemented an active succession pipeline for critical roles and the Board



Carried out an Internal audit through an independent audit firm reporting directly to the Audit Committee



Implemented two ESOP plans

## Composition of the Statutory Committees as on December 31, 2025

Out of 4 Members of the **Audit Committee**, 3 are Independent and 1 Non-Executive

Out of 3 Members of **Nomination and Remuneration Committee**, 2 are Independent and 1 Non-Executive

Out of 3 Members of **Stakeholders' Relationship Committee**, 2 are Independent and 1 Executive

Out of 3 Members of the **Corporate Social Responsibility Committee**, 1 is Independent, 1 Executive and 1 Non-Executive

Out of 6 Members of the **Risk Management Committee**, 1 is Independent, 2 are Executive, 1 is Non-Executive and 2 are Non-Board Members

# Diversity of thought and experience

## **Mr. Vishad P. Mafatlal (Chairman)**

He is an industrialist having varied experience of over 28+ Years in the field of Textiles and Chemicals. He holds a Bachelor of Science Degree in Economics from University of Pennsylvania, Wharton School.

## **Mr. Atul K. Srivastava (Independent Director)**

He has an experience of over 48 years in large corporates, in the areas of Finance, Accounting, Taxation and Commerce. He is a Science Graduate and a Fellow Chartered Accountant - B. Sc (Hons), FCA.

## **Mr. Sunil S. Lalbhai (Non-Executive Non-Independent Director)**

He is an industrialist having varied experience of over 35 years in chemicals and general management. He is a science graduate and holds M.S degree in chemistry from USA and also M.S degree in economic planning & policy from the Boston University of USA.

## **Mr. Ashok U. Sinha (Independent Director)**

He has a wealth of experience, competencies and expertise from his leadership journey at Bharat Petroleum Corporation Ltd. He has a BTech in Electrical Engineering from IIT, Kanpur, and a Post Graduate Diploma in Management from IIM, Bangalore, with specialisation in Finance.

## **Mr. Sujal A. Shah (Independent Director)**

He has an experience of over 32 years in the fields of Valuation, Due Diligence, Corporate Restructuring, Audit and Advisory. He is a commerce graduate and member of the Institute of Chartered Accountants of India.

## **Mr. Kartikeya Dube (Independent Director)**

Mr. Dube has more than 30 years of diverse and rich experience in business, finance, governance, risk, M&A, fund raising, procurement, government affairs, cross border investment/transaction strategy and structures, regulatory framework, life cycle transactions, exchange control and investment regulations, etc. He is a Chartered Accountant and a Bachelor of Commerce. He has attended various leadership programs including INSEAD.

## **Ms. Apurva S. Purohit (Independent Director)**

She is a prominent Indian Business leader with over 32 years of experience in the media and entertainment industry. She has managed a diverse portfolio of businesses in partnership with private equity players and promoters, from early stage businesses to mature ones. She has a postgraduate diploma in management from IIM, Bangalore.

## **Mr. Abhijit J. Joshi (Independent Director)**

Mr. Joshi is the Founding and Managing Partner of Veritas Legal being regarded among Asia's Top 15 Private Wealth and M&A Lawyers with a legal career spanning 3 decades. Over the years, he has advised various business houses, promoter families, global conglomerates and large private equity houses across industry sectors on numerous complex deals and cases. He is a dual-qualified solicitor in India and England.

## **Mr. Sudhir R. Deo (Non-Executive Non-Independent Director)**

Mr. Deo has 45 years of association with Arvind Mafatlal Group (AMG), retired as Managing Director of NOCIL in July 2023. He has headed multiple mandates of the business including Manufacturing, Technology, Research, Strategy, Marketing and Supply Chain. He is an expert in ESG and Sustainability, focusing on implementation to elevate business value. He holds an M. Tech. in Chemical Engineering from IIT Kanpur.

## **Mr. Nitin G. Kulkarni (Managing Director)**

Mr. Kulkarni has over 3 decades of rich experience across the specialty chemicals value chain, specifically covering fluoro-chemicals and CDMO. He is a highly respected leader with a proven track record of: driving growth, establishing new business verticals, embedding manufacturing excellence, and execution of large projects, both brownfield and greenfield. He is also passionate about HSE and sustainability. He holds a Masters degree in Organic Chemistry from the University of Mumbai.

# Investing in community well-being

Total CSR expenditure for FY25

**Rs. 7.95 Crores**



CSR contribution made to:

SHRI SADGURU SEVA  
SANGH TRUST

ACT-EVE FOUNDATION

CHARUTAR AROGYA MANDAL

SHALA PRAVESHOTSAV

BLIND PEOPLE'S  
ASSOCIATION

CANCER PATIENT AID  
ASSOCIATION

FOUNDATION FOR  
PROMOTION OF SPORTS

KC MAHINDRA  
EDUCATION TRUST

SIR J.J. HOSPITAL

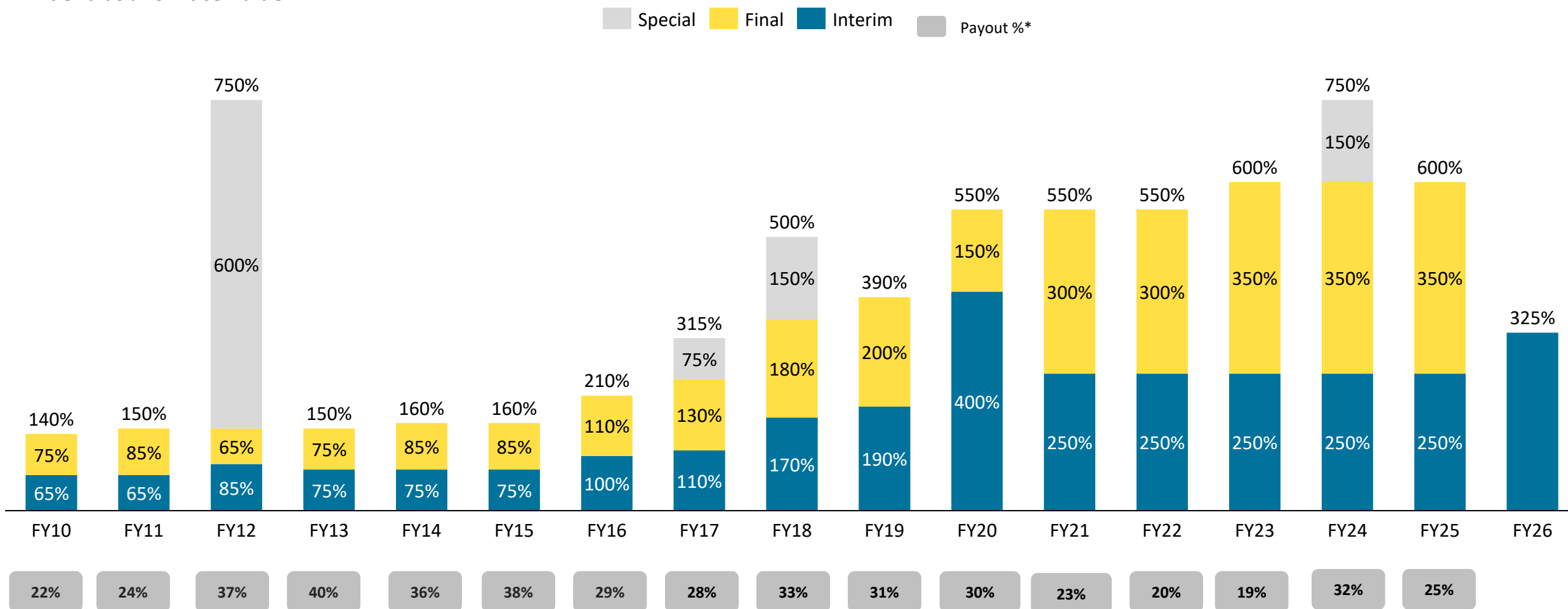
SHAKTI FOUNDATION

CONSUMER EDUCATION AND  
RESEARCH CENTRE

MOBILE HEALTH VANS

# Track record of progressive dividends

Dividend as % of Face Value



\* On standalone basis

**For further information, please contact:**



**Navin Fluorine International Ltd.**

CIN : L24110MH1998PLC115499

**Mr. Anish Ganatra**

Chief Financial Officer

[anish.ganatra@nfil.in](mailto:anish.ganatra@nfil.in)

[www.nfil.in](http://www.nfil.in)

**Investor Relations Advisors:**



**MUFG Intime India Private Limited**

A part of MUFG Corporate Markets, a division of MUFG Pension & Market Services

**Ms. Payal Dave**

[payal.dave@in.mpms.mufg.com](mailto:payal.dave@in.mpms.mufg.com)

**Ms. Pooja Swami**

[pooja.swami@in.mpms.mufg.com](mailto:pooja.swami@in.mpms.mufg.com)

**Meeting Request**

[Link](#)



*Thank  
you*