

10<sup>th</sup> February, 2026,

To,  
**BSE Limited**  
Listing Dept. / Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

To,  
**National Stock Exchange of India Limited**  
Listing Dept., Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G. Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**Security Code: 539301**  
**Security ID : ARVSMART**

**Symbol: ARVSMART**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the Board of Directors of the Company at its meeting held today i.e. 10<sup>th</sup> February, 2026 has approved the following:

1. Re-designation of Mr. Priyansh Kapoor (DIN: 09089059) – Whole-time Director & CEO as 'Managing Director & CEO' of the Company w.e.f. 10<sup>th</sup> February, 2026, subject to the approval of members of the Company;
2. Request received from Mr. Kamal Singal (DIN: 02524196) vide his letter dated 10<sup>th</sup> February, 2026 conveying his intention to step down from the position of Managing Director and CEO (MD & CEO) of the Company. Accordingly, Mr. Kamal Singal ceases to be MD & CEO of the Company w.e.f. close of business hours of 10<sup>th</sup> February, 2026.
3. Re-designation of Mr. Kamal Singal (DIN: 02524196) as Whole-time Director - Strategy and Investments, w.e.f. close of business hours of 10<sup>th</sup> February, 2026, subject to the approval of members of the Company.

In this regard, we are attaching herewith a copy of Media Release dated 10<sup>th</sup> February, 2026, being issued by the Company titled as "Priyansh Kapoor to take over as Managing Director and CEO at Arvind Smartspaces".

The relevant details with respect to the above, prescribed under Clause 7 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 11<sup>th</sup> July, 2023 and last updated on 30<sup>th</sup> January, 2026 are enclosed as Annexure - I.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,  
**For Arvind SmartSpaces Limited**

**Prakash Makwana**  
**Company Secretary**  
Encl.: As above

## Media Release

### **Priyansh Kapoor to take over as Managing Director and CEO at Arvind Smartspaces**

**Kamal Singal current MD & CEO to continue as a board member and take over a broader group role**

**Ahmedabad, 10<sup>th</sup> February, 2026**

The Board of Directors of **Arvind SmartSpaces Limited (ASL)**, one of India's leading real estate development companies and part of the Lalbhai group, at its meeting held today, announced its leadership transition as a part of Company's long-term succession planning. As a part of this transition, Priyansh Kapoor, WTD & CEO, is re-designated as MD & CEO and Kamal Singal steps down as MD & CEO with effect from 10<sup>th</sup> February, 2026. This planned transition reflects the Board's continued focus on leadership continuity, governance excellence, and sustainable long-term growth.

**Kamal Singal**, who has led ASL with distinction, will continue to serve as Whole-time Director (Director – Strategy & Investments). In this role, he will act as a mentor to the leadership team, providing strategic guidance and leadership perspective to the Company's future business direction.

**Priyansh Kapoor**, as Managing Director & Chief Executive Officer, will lead the Company into its next phase of growth with the support, guidance and supervision of the Board of Directors. The Company believes it is well positioned to harness the full potential of its execution capabilities, its robust portfolio across key geographies, and the enduring strength of the Group's brand and legacy. In his role, he will be responsible for the overall management of the Company, providing leadership perspective to shape its future business direction and driving sustained value creation for shareholders in the years ahead.

**Kulin Lalbhai, Chairman, said,** *"This transition is the outcome of a structured and forward-looking succession process that we initiated in July 2025. Under Kamal's leadership, ASL has built a strong platform for sustainable growth through disciplined execution and strategic expansion. We are grateful of his significant contribution and are pleased that the Company will continue to benefit from his expertise in his role as Director, overseeing Strategy and Investments. He will also work on a broader group level mandate with the promoters. We are delighted to designate Priyansh Kapoor as Managing Director & CEO and are confident that, with his proven execution capabilities, extensive experience and deep understanding of the real estate business, he will build on this strong foundation and will further scale the company to the next orbit in coming years."*

**Commenting on the Leadership Transition, Kamal Singal, Director – Strategy & Investments, said,** *"After having spent more than 15 years with ASL and the real estate industry, I had the privilege of leading the company through multiple market cycles and this journey has been both challenging and deeply rewarding. Together with the Board and dedicated team, we have built a strong, resilient organisation with a clear long-term vision. As ASL is poised for a promising future, I look forward with enthusiasm to contribute at the board level working closely with Kulin and Priyansh. I am confident that Priyansh will continue to create sustainable value for all the stake holders."*

**Speaking on his new role as MD & CEO, Priyansh Kapoor said** *"Over the past 6 months as WTD & CEO, I have had the opportunity to work closely with the Board and the leadership team and have gained deep understanding of the Group's brand and legacy, the company's strengths and the opportunities ahead of us. As I assume the new role, my focus continues to be on building a strong project pipeline, strengthening our execution capabilities delighting our customers. I continue to remain committed to build on the strong foundation laid by Kamal and his team, driving sustainable and long-term growth for all stake holders."*

**Arvind Smartspaces Limited :**

**Regd. Office:** 24, Government Servant Society, Near Municipal Market, Off C.G. Road, Navrangpura, Ahmedabad. 380009, India.

**Tel. :** +91 79 68267000 | **Web.:** www.arvindsmartspaces.com | **CIN :** L45201GJ2008PLC055771

**About Arvind Smartspaces:**

Built on ~128+ years legacy of the Lalbhai Group, and established in year 2008, Arvind SmartSpaces is India's leading real estate development Company headquartered in Ahmedabad. With ~110 million square feet of real estate development across the country, the company is focused on delivering real estate solutions that add value to the lives of its customers and is fast emerging as a leading corporate real estate player in the country. The company has real estate developments across Ahmedabad, Gandhinagar, Bengaluru, MMR and Pune. Backed by the strong brand name of Arvind group and the credibility achieved through already delivered projects, the company has plans to continue the strong growth momentum and deliver value to all stakeholders.

**For further information, please contact:**

<p><b>Vikram Rajput</b>, Head – Business Development MMR, Investor Relations Arvind SmartSpaces Limited E: <a href="mailto:vikram.rajput@arvind.in">vikram.rajput@arvind.in</a>, M: +91 9607996930</p>
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## Annexure - I

Details under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 11<sup>th</sup> July, 2023 and last updated on 30<sup>th</sup> January, 2026:

Particulars	Mr. Priyansh Kapoor (DIN: 09089059)	Mr. Kamal Singal (DIN: 02524196)
Reason for change viz. appointment, <del>re-appointment,</del> resignation, <del>removal, death</del> or otherwise;	The Board of Directors of the Company, subject to the approval of the members, has approved re-designation of Mr. Priyansh Kapoor (DIN: 09089059), Whole-time Director & CEO as 'Managing Director & CEO' of the Company w.e.f. 10 <sup>th</sup> February, 2026.	The Board of Directors of the Company, subject to the approval of the members, has approved re-designation of Mr. Kamal Singal (DIN: 02524196), Managing Director & CEO of the Company, as the 'Whole-time Director – Strategy & Investments' of the Company, with effect from 11 <sup>th</sup> February, 2026, consequent to him ceasing to be the Managing Director & CEO of the Company with effect from close of business hours of 10 <sup>th</sup> February, 2026.
Date of appointment / reappointment / cessation (as applicable) & term of Appointment /re-appointment;	<b>Date of re-designation as Managing Director &amp; CEO:</b> 10 <sup>th</sup> February, 2026.	<b>Date of Cessation as MD &amp; CEO:</b> 10 <sup>th</sup> February, 2026.  <b>Date of re-designation as Whole-time Director – Strategy &amp; Investments':</b> 10 <sup>th</sup> February, 2026.
Brief profile (in case of appointment)	Annexure - A	Annexure - A
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable
Declaration as required pursuant to BSE Circular with Ref. No. LIST/COMP/14/ 2018-19 and the National Stock Exchange of India Ltd with Ref. No. NSE/CML/2018/24, dated 20 <sup>th</sup> June, 2018.	Mr. Priyansh Kapoor (DIN: 09089059) and Mr. Kamal Singal (DIN: 02524196) are not debarred from holding the office of Director by virtue of order of SEBI or any other such authority.	

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**Annexure - A  
(Brief Profiles)**

**Mr. Priyansh Kapoor**

Priyansh has about 16 years of experience in various leadership roles, primarily in the real estate sector and has handled diverse roles over the years at Godrej Properties Ltd. (GPL) & The Wadhwa Group.

Soon after his PGDM, he joined Godrej Properties as a Manager, Sales & Marketing. Over the years Priyansh held various roles in the sales and marketing function during his stint at GPL. He helped build product and international sales vertical for Godrej Properties and eventually became General Manager - Sales & Marketing at Godrej Properties, helping drive Pan India sales. In 2016, he joined Mumbai based, The Wadhwa Group as the Head, Sales, Marketing & CRM. During Priyansh's stint at The Wadhwa Group the organisation saw rapid growth in their sales & collections trajectory.

Priyansh joined Godrej Housing Finance in 2019 as Head, Business Development & Strategy to work on Godrej Group's entry into the financial services business.

Since 2020, Priyansh was working as CEO, Mumbai Zone at Godrej Properties, during his ~5 years stint, GPL saw stellar business growth in the MMR (Mumbai Metropolitan Region) market and became the second largest developer (by reported booking value) in the residential space within MMR.

Priyansh holds a Post Graduate Diploma in Management from Xavier Institute of Management.

**Mr. Kamal Singal -**

Mr. Kamal Singal is Managing Director & Chief Executive Officer of the Company. He holds an Executive Post Graduate Diploma in Management (EPGM) from Indian Institute of Management, Indore. He has been associated with Lalbhai Group since 2001 in various capacities. Prior to joining Lalbhai group, he worked for 9 years in different capacities in DCM Textiles Limited. He has been elevated to head the real estate business of the Lalbhai Group since 2008. He is responsible for giving strategic direction to the real estate business and also identifying new business opportunities and to further expand the product portfolio of the real estate business. He has more than 33 years of experience in different industries.

**Date: 10<sup>th</sup> February, 2026**

**Kamal Singal  
Managing Director & CEO  
Arvind Smartspaces Limited**

To,  
The Board of Directors,  
Arvind Smartspaces Limited  
Ahmedabad

**Sub: Stepping Down as Managing Director & CEO of the Company.**

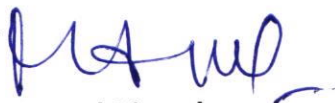
Dear Board Members,

I the undersigned hereby convey that as part of the Company's long term succession planning; I have decided to step down from the position of Managing Director & CEO of the Company. I hereby tender my resignation as MD & CEO, effective from close of business hours on 10<sup>th</sup> February 2026. I confirm that there are no other material reasons for my resignation other than stated above.

Kindly accept my resignation and request you to place the same before the board meeting and advise the Company Secretary to do the necessary regulatory formalities in this regard.

I would like to thank and extend my appreciation to the Board for their guidance and support during my stint with the Company as MD & CEO of the Company.

Thanking you,  
Yours faithfully,



**Kamal Singal  
Managing Director & CEO  
Arvind Smartspaces Limited**